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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc. (& Subs.)—Earnings Rise—

| Three Months Ended July 31—                   | 1955         | 1954         |
|---|--------------|--------------|
| Sales of products and services                | \$60,848,481 | \$36,348,449 |
| Profit before provision for Fed. income taxes | 4,203,180    | 3,555,335    |
| Provision for Federal income taxes            | 2,141,048    | 1,766,647    |

|   |             |             |
|---|-------------|-------------|
| Net earnings before extraordinary charge—   | \$2,062,132 | \$1,788,688 |
| Write-off of excess of cost over book value of W-K-M International Corp. capital stock at date of acquisition | —           | 231,147     |

|                            |             |             |
|----------------------------|-------------|-------------|
| Net earnings               | \$2,062,132 | \$1,557,541 |
| *Earnings per common share | \$1.76      | \$1.29      |

\*Earnings per share on the common stock have been computed for both periods on the basis of the preferred and common shares outstanding on July 31, 1955, namely, 280,874 shares of 5% preferred and 1,059,594 shares of common.—V. 182, p. 909.

**Aerovox Corp.—Secondary Offering—**A secondary offering of 20,000 shares of common stock (par \$1) was made on Sept. 7 by Blair & Co. Incorporated, at \$11.50 per share, with a dealer's concession of 40 cents per share. It was completed.—V. 181, p. 1549.

### Aetna-Standard Engineering Co.—Earnings Rise—

This company, in its annual report for the fiscal year ended June 30, 1955, shows consolidated net income of \$1,037,790, equivalent to \$2.58 per share on 402,722 shares of common stock outstanding. Net sales and other income in the recent fiscal year aggregated \$20,653,345.

Net income for the previous fiscal year amounted to \$1,229,852, equal to \$3.05 per share on 402,722 shares of common stock outstanding. Net sales and other income totaled \$26,646,298 a year ago.

Ernest E. Swartsweiler, President and Chairman of the Board, said in part:

"Our backlog of orders, now over \$30,000,000, is indicative of the confidence the steel, brass, copper, and aluminum industries have in our company's products. Our backlog of orders is well balanced—includes orders for continuous coating lines, slitting, shearing, and various types of processing lines for flat rolled material, stretch reducing mills for seamless and electric weld tubing, continuous butt weld pipe mills, draw-benches, bull blocks, pointers and piercers for the non-ferrous industries, nodular iron rolls and castings.

"We are at the present time making additions to our plants and have purchased a large number of machine tools. These additional machine tools along with other changes we are making in our plant facilities, will provide us with an increased production capacity of approximately 40%."—V. 178, p. 1157.

### Allied Building Credits, Inc.—New Contract—

See Republic Steel Corp. below.—V. 164, p. 3281.

### Allied Stores Corp. (& Subs.)—Earnings Up—

| Period End. July 31—                 | 1955—3 Mos. | 1954—3 Mos. | 1955—6 Mos. | 1954—6 Mos. |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Total net sales                      | 126,789,822 | 118,624,442 | 247,454,859 | 231,604,820 |
| Earnings before Federal income taxes | 3,375,874   | 2,691,241   | 6,479,540   | 5,432,249   |
| Provision for Federal income taxes   | 1,700,000   | 1,375,000   | 3,300,000   | 2,800,000   |
| Consol. net earnings                 | 1,675,874   | 1,316,241   | 3,179,540   | 2,632,249   |

Earnings per share:  
4% cum. pfd. stock 6.61 5.10 12.56 10.20  
Common stock \*\$0.56 \$0.48 \*\$1.06 \$0.96  
\*Based on average number of shares outstanding, computed separately for each quarter-year.

Sales for the 12 months ended July 31, 1955, were \$559,834,248, an increase of 7.5% over the preceding twelve month period. Consolidated net earnings were \$13,778,138, or \$5.60 per share of common stock, compared with \$11,682,156, or \$4.86 per share, earned in the 12 months ended July 31, 1954. Allied's fiscal year ends Jan. 31.—V. 182, p. 601.

### Aluminum Co. of America—Registers With SEC—

A registration statement was filed on Sept. 13 with the SEC by this company covering 200,000 shares of common stock (par \$1).

Public offering of the stock, which is expected to be made in October, will not represent new financing by the aluminum producer

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since all of the shares registered are part of the holdings of Arthur V. Davis, Board Chairman of the company. Upon consummation of the sale, Mr. Davis will own 1,486,824 shares, or approximately 7% of the common stock.

The First Boston Corp. is named as manager of an underwriting group which will offer the stock.

The initial public offering price will be a fixed price related to the then current market price of the stock on the New York Stock Exchange. Underwriting terms are to be supplied by amendment.

Aluminum Co. of America and its subsidiaries constitute an integrated producer of primary aluminum with operations ranging from the mining and processing of bauxite to the fabrication of aluminum and aluminum alloys into semi-finished and finished products. Aluminum products of the company sold for civilian purposes are ordinarily used extensively for transportation equipment, building materials, electrical equipment, household appliances, machinery and for many other uses. Consolidated net sales and operating revenues of the company for the six months ended June 30, 1955, totaled \$411,641,000 compared with \$341,730,000 in the like period a year previous. Consolidated net income for the same periods amounted to \$36,027,000 and \$19,235,000, respectively.—V. 182, p. 505.

### American Automobile Insurance Co.—Sub. Merges—

The stockholders on Sept. 14 approved the merger of American Automobile Fire Insurance Co., wholly owned subsidiary, into the parent company, it was announced by Robert Z. Alexander, President. The passage of so-called multiple line laws has eliminated the need for the fire company subsidiary, and it is expected that substantial economies will result from the simplified operation, he said.

The merger will take effect as of the close of business Dec. 31, 1955, at which time all liabilities of the subsidiary will be taken over by the parent company, and beginning Jan. 1, 1956, the parent company will underwrite all of the classes of insurance previously carried in the subsidiary company. American Automobile has another wholly owned subsidiary, Associated Indemnity Corp., which will not be affected by the pending merger.

The stockholders also approved certain modifications in the company's retirement plan which will provide increased benefits for participating employees who will continue to contribute a substantial share of the cost of the plan.—V. 181, p. 1549.

### American Broadcasting-Paramount Theatres, Inc.—To Redeem Part of Preferred Stock Issue—

Leonard H. Goldenson, President, on Sept. 14 announced that the directors have approved the redemption on Oct. 20, 1955 of 150,000 shares of the 5% preferred stock (\$20 par value) at the applicable redemption price of \$20.80, plus the accrued dividend to such date of 25c per share, or a total of \$21.05 per share. The specific shares to be redeemed will be selected by lot at the close of business on Sept. 20, 1955 when notice will be mailed to stockholders whose shares of preferred stock are to be redeemed, and payment of the redemption price will be made to these holders of preferred stock upon surrender of their certificates to The Bank of New York, 48 Wall Street, New York City.

There was originally issued early in 1953, 608,047 shares of this preferred stock. With the retirement of these 150,000 shares and the 84,790 shares previously purchased on the open market, there will remain 373,257 shares of preferred stock outstanding.—V. 182, p. 409.

### American Cable & Radio Corp.—System Earnings Off—

| Six Months Ended June 30—    | 1955         | 1954         |
|------------------------------|--------------|--------------|
| Operating revenues           | \$14,254,544 | \$14,048,734 |
| Operating expenses and taxes | 13,559,110   | 12,333,238   |

|                            |           |             |
|----------------------------|-----------|-------------|
| Net income from operations | \$695,434 | \$1,715,496 |
| Nonoperating income (net)  | 149,298   | 271,474     |

|  |           |             |
|--|-----------|-------------|
| Net income before U. S. Federal income tax | \$844,732 | \$1,986,970 |
| Provision for U. S. Federal income tax     | 440,000   | 1,080,000   |

|            |           |           |
|------------|-----------|-----------|
| Net income | \$404,732 | \$906,970 |
|------------|-----------|-----------|

Ellery W. Stone, President, on Aug. 24 said in part:

"The System experienced the worst period of cable interruptions in its history during the first half of 1955 which caused not only a reduction in revenues but also an increase in operating expenses. The serious effect of these interruptions was accentuated by the fact that bad weather conditions delayed repair of the cables. However, by mid-May most of the cables which had been interrupted had been restored to normal service and the operating results in June were satisfactory."—V. 181, p. 2797.

### American Electronics, Inc. (& Subs.)—Earnings Up—

| Six Months Ended June 30—        | 1955        | 1954        |
|----------------------------------|-------------|-------------|
| Net sales                        | \$3,074,787 | \$2,073,002 |
| Cost of goods sold               | 2,076,490   | 1,212,431   |
| Operating expenses               | 708,805     | 599,756     |
| Federal income taxes (estimated) | 145,331     | 122,490     |

|            |           |           |
|------------|-----------|-----------|
| Net profit | \$141,161 | \$138,325 |
| Net profit | \$144,161 | \$138,325 |

\*Based on 504,360 shares.

Arthur E. Lamel, Ray H. Cripps and Phillip W. Zonne have each agreed that for so long as he is an officer of the company, he will waive dividends on his common stock until the outstanding 4½% term note has been paid in full which will be Nov. 10, 1957, unless prepaid prior thereto. They now own a total of 278,050 shares of common stock. The dividends to be paid on Sept. 15, 1955, totaling \$28,288.75, will apply only to the 226,310 shares held by other shareholders of the company.—V. 182, p. 1009.

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### American Hide & Leather Co.—To Vote on Proposed Acquisition and Exchange Offer—

The stockholders will vote Sept. 28 on (a) approving action of board in entering into a contract dated June 30, 1955, providing for the purchase by company of the capital stock or assets of Tandy Leather Co. and its associated companies and enterprises; (b) increasing authorized capital stock by 985,000 additional shares of common stock, \$1 par value; (c) proposal to issue options for purchase of 500,000 shares of common stock at \$4 per share; (d) adopting (pursuant to aforesaid contract) a plan for exchanging outstanding shares of preferred stock for 5% 20-year convertible income debentures (non-cumulative and subordinate), to be created, and common stock at the rate of \$50 principal amount of debentures and 2 1/4 shares of common stock for each share of preferred stock, and authorize retirement and cancellation of shares so surrendered.—V. 180, p. 1869.

### American Radiator & Standard Sanitary Corp.—Changes Annual Meeting Date—

This corporation has changed its by-laws to fix the first Wednesday in May as the date of its annual meeting of stockholders. The change from the fourth Wednesday of April was made to avoid conflicts which prevented some directors from attending the annual meeting.

As a result of this change the board meeting at which June dividend action is considered will be held on the first Wednesday in May immediately after the annual meeting of stockholders. Other meetings at which dividend action is considered are the first Thursdays of February, July and November. No change is proposed in the normal dates for payment of common dividends, which will continue to be on or about the 24th day of March, June and September and the 15th day of December.—V. 182, p. 310.

### American Service Publishing Co., Inc.—Stock Offered Landrum S. Allen & Co., Inc., Washington, D. C., on Aug. 17 offered publicly 40,000 shares of class A common stock (par \$1) at \$5 per share as a speculation.

The net proceeds will be used to buy equipment and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized   | Outstanding |
|--|--------------|-------------|
| Class A com. stock (par \$1).....      | 75,000 shs.  | 45,354 shs. |
| Class B com. stock (par 25 cents)..... | 100,000 shs. | 54,400 shs. |

**BUSINESS**—Company was incorporated in Virginia, on Dec. 17, 1954, and maintains an office and place of business at 400 Walker Building, Washington, D. C.

The corporation has commenced publication of a monthly magazine called "U. S. LADY" aimed at the estimated world-wide market of approximately 1,000,000 wives of members of the Armed Forces, wives of members of Government departments, and service women, as well as all other women who must constantly move their homes.—V. 182, p. 810.

### American Smelting & Refining Co. (& Subs.)—Earnings.

| 6 Months Ended June 30                         | 1955        | 1954        |
|--|-------------|-------------|
| Sales of products and service revenues.....    | 275,641,417 | 227,201,315 |
| Income before U. S. and foreign taxes on inc.  | 29,018,468  | 16,058,326  |
| U. S. and foreign taxes on income (esti.)..... | 12,429,561  | 6,282,194   |

|  |            |           |
|--|------------|-----------|
| Net income.....  | 16,588,907 | 9,776,132 |
| Earnings per sh. of com. stock after allowing for pfd. stock dividend requirement..... | \$2.73     | \$1.47    |

The J. M. Tull Metal & Supply Co., Inc., Atlanta, Ga., has been appointed distributor and representatives in the State of Georgia for Asarco 773 continuous cast bearing bronze products of the American Smelting & Refining Co.

At this plant, a patented continuous casting process producing long lengths of copper-base alloy rods, tubes, rectangles, and special shapes ready for machining, is turning out over one million pounds a month.

Previously, certain copper-base alloys had been available only as sand, permanent mold, or centrifugal castings. Stock lengths of the cast alloys were 12 inches or 13 inches, compared with the "any length you want" of the Asarco product.—V. 182, p. 810.

### American Stores Co.—Current Sales Higher—

| Period End. Aug. 27— | 1955—4 Wks. | 1954—21 Wks. | 1954        |
|----------------------|-------------|--------------|-------------|
| Sales.....           | 47,020,217  | 45,580,198   | 244,615,738 |

—V. 182, p. 910.

### American Telephone & Telegraph Co.—Earnings—

| Period End. July 31—       | 1955—Month—1954 | 1955—7 Mos.—1954 |
|----------------------------|-----------------|------------------|
| Operating revenues.....    | 30,314,547      | 219,515,626      |
| Operating expenses.....    | 20,240,701      | 144,747,660      |
| Federal income taxes.....  | 3,484,000       | 26,131,000       |
| Other operating taxes..... | 1,726,704       | 12,243,224       |
| Net operating income.....  | 4,863,142       | 36,393,742       |
| Net after charges.....     | 2,084,849       | 265,121,000      |

—V. 182, p. 1009.

### American Title & Insurance Co., Miami, Fla.—Stock Offered—An underwriting group, headed by Merrill Lynch, Pierce, Fenner & Beane, on Sept. 15 publicly offered 300,000 shares of common stock (par \$2) at \$10 per share. Of the total 100,000 shares are being sold for the account of Joseph Weintraub, President of the company.

**PROCEEDS**—The net proceeds from the sale of 200,000 shares are to be used to retire all of the outstanding 3,000 shares of 4 1/2% first preferred stock (par \$100) and to purchase from the selling stockholder 18,560 shares of capital stock of Reliable Fire Insurance Co. of Dayton, Ohio, at \$51.05 per share (the same price paid by the selling stockholder for such shares).

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|   | Authorized   | Outstanding   |
|---|--------------|---------------|
| *First preferred stock (voting) (par value \$1 per share, cum. 4 1/2%)..... | 350,000 shs. | 350,000 shs.  |
| Common stock (par \$2).....   | 500,000 shs. | 1450,000 shs. |

\*On Sept. 5, 1955, the authorized number of shares of first preferred stock (voting) was changed from 250,000 shares, par \$2, to 350,000 shares, par \$1, and each of the 175,000 outstanding shares of first preferred stock (voting), par \$2, was split into two shares of such stock, par \$1.

The company has adopted a stock option plan under which 25,000 shares of common stock have been reserved for issuance upon the exercise of options.

**BUSINESS**—Company is a Florida corporation organized in 1936 under the name "Title Insurance Corp. of America." It is a multiple-line insurer writing fire and allied lines (including industrial fire), automobile and general casualty insurance and title insurance. The company is licensed to write some or all of these lines in 31 states of the United States, the District of Columbia, Puerto Rico and the Republic of Cuba. The company operates both as a direct underwriter and as a reinsurer of other insurance companies. It is also engaged in the origination and servicing of mortgage loans for life insurance companies, banks and similar financial institutions.

Equity General Insurance Co., a subsidiary, which commenced operations in 1950, is also a multiple-line insurer, writing fire and allied lines of insurance and automobile and general casualty insurance (except workmen's compensation). It is licensed to write some or all of these lines in 26 states of the United States. Equity General operates both as a direct underwriter and as a reinsurer of other insurance companies.

South Atlantic Title Insurance Co., another subsidiary, which began business as an insurance company in 1951, operates as a title insurance and abstract company and also originates and services mortgage loans for life insurance companies, banks and similar financial institutions. It transacts business only in the State of Florida.

The Reliable Fire Insurance Co. of Dayton, Ohio, is at present an affiliate of the company. It is engaged in writing fire and allied

lines of insurance both as a direct underwriter and as a reinsurer and is licensed to do business in 13 states of the United States.

In addition, the company is affiliated with the United States branch of Baloise Fire Insurance Co. Ltd., of Switzerland, and the United States branch of Swiss National Insurance Co. Ltd., of Switzerland. Baloise Fire Insurance Co. Ltd. entered the United States under the laws of the State of Florida in 1951. Baloise, U. S. Branch transacts a fire and allied lines business and since 1951 has written automobile and general casualty insurance. It is licensed to write some or all of these lines of insurance in 12 states of the United States. It operates both as direct underwriter and as reinsurer. Swiss National Insurance Co. Ltd. entered the United States under the laws of the State of Florida in 1953. Swiss National, U. S. Branch is engaged solely in the reinsurance business. It acts primarily as a reinsurer of fire and allied lines; however, it does write some casualty reinsurance (except workmen's compensation). It is licensed only in the States of Florida and New York.

**DIVIDENDS**—The company has paid cash dividends in each year since 1939 (except 1943) on the common stock and its predecessor common stock from which the common stock was derived. The company on July 15, 1955 paid a dividend of 6c per share on the common stock for each of the first two quarters of 1955, and the directors have declared a dividend of 7 1/2c per share on the common stock payable Oct. 1, 1955 to holders of record on Sept. 13, 1955. The purchasers of the 300,000 shares now offered will not be entitled to receive this dividend. The board intends to continue dividends on a quarterly basis.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company and the selling stockholder have severally agreed to sell to them, the respective numbers of shares of common stock set forth below:

|  | Shares to Be Purchased from Company | Shares to Be Purchased from Selling Stockholder |
|--|-------------------------------------|---|
| Merrill Lynch, Pierce, Fenner & Beane..... | 83,354                              | 41,666  |
| White, Weid & Co.....                      | 20,000                              | 10,000  |
| Paine, Webber, Jackson & Curds.....        | 16,667                              | 8,333   |
| Central Republic Co. (Inc.).....           | 10,000                              | 5,000   |
| Hallgarten & Co.....                       | 10,000                              | 5,000   |
| Courts & Co.....                           | 6,667                               | 3,333   |
| Francis I. du Pont & Co.....               | 6,667                               | 3,333   |
| Goodbody & Co.....                         | 6,667                               | 3,333   |
| H. Kent & Co.....                          | 6,667                               | 3,333   |
| A. M. Kidder & Co.....                     | 6,667                               | 3,333   |
| Atwill & Company.....                      | 3,333                               | 1,667   |
| C. F. Casell & Co., Inc.....               | 3,333                               | 1,667   |
| Lester, Ryons & Co.....                    | 3,333                               | 1,667   |
| Irving Lundborg & Co.....                  | 3,333                               | 1,667   |
| McCormick & Co.....                        | 3,333                               | 1,667   |
| Mason-Hagan, Inc.....                      | 3,333                               | 1,667   |
| Merrill Lynch & Co. Inc.....               | 3,333                               | 1,667   |
| Pacific Northwest Company.....             | 3,333                               | 1,667   |

—V. 182, p. 910.

### American Viscose Corp.—Plans 25% Stock Dividend—

The directors on Sept. 7 declared a cash dividend of \$1 per share on the common stock, payable Nov. 1, 1955 to holders of record Oct. 20, 1955; called a special meeting of the stockholders to be held Oct. 24, 1955 to consider and vote upon an increase in the number of shares of common stock (\$25 par value) from 5,000,000 shares to 10,000,000 shares and on approving the action of the directors in authorizing the distribution of a 25% common stock dividend on the common stock to stockholders of record Nov. 3, 1955 by issuance on Nov. 23, 1955 of one share of \$25 par value common stock for each four shares of such stock outstanding.

Dr. Frank H. Reichel, Chairman of the Board, in commenting on the action of the directors stated that in view of the improvement in the earnings of the corporation and its associated company, The Chemstrand Corp., the directors increased the common dividend for the year 1955 to \$2.50 per share made up of three dividends previously paid of 50 cents each and the dividend of \$1 per share payable Nov. 1, 1955. Dr. Reichel further stated that the proposed stock dividend, when issued, will increase the outstanding shares by 25% and that the directors intend to pay dividends equal to \$2 per share per year on the increased number of shares. This proposed payment will be the equivalent of the 1955 dividend of \$2.50 per share on the common stock presently outstanding.—V. 182, p. 1009.

### Arizona Cinnabar Corp., Mesa, Ariz.—Files With SEC

The corporation on Aug. 31 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent), to be offered at \$1 per share, through James Anthony Securities Corp., New York, N. Y. The net proceeds are to be used to increase capacity of mill recently constructed.

### Aro Equipment Corp.—Reports Increased Profits—

| Six Months Ended May 31—                   | 1955        | 1954        |
|--|-------------|-------------|
| Profit before Federal taxes on income..... | \$1,314,227 | \$1,161,453 |
| Provision for Federal taxes on income..... | 678,725     | 641,322     |

Net profit.....\$635,502 \$520,131  
These profits are equal to \$1.17 per common share outstanding after deducting preferred dividend requirements, and compare with 94 cents per share earned in the first fiscal half of 1954, adjusted for stock dividends.

The corporation has purchased a controlling interest in Ampatco Laboratories Corp., which has, for the past five years, been engaged in the development of automatic control devices for military and commercial aircraft application. The company's principal products are advanced automatic pilots, yaw dampers, control surface actuators, servo-motors, D. C. amplifiers, accelerometers, gyroscopes, potentiometers and relays. Ampatco will operate as a separate corporation in Aro's Cleveland plant.

Aro is also actively negotiating with other prospects along allied lines in both air-operated and electronic devices toward further expansion of Aro products and markets.—V. 182, p. 602.

### Associated Dry Goods Corp.—Quarterly Results—

|                                  | Three Months Ended— | Six Months Ended— |
|----------------------------------|---------------------|-------------------|
|                                  | July 30, '55        | July 30, '55      |
| Net sales.....                   | \$33,478,000        | \$71,495,000      |
| Earnings, bef. Fed. in. tax..... | 650,000             | 2,300,000         |
| Federal income taxes.....        | 350,000             | 1,200,000         |
| Net earnings (est.).....         | \$300,000           | \$1,100,000       |

Figures for the first six months of 1955 include transactions at new branch stores in Philadelphia and Baltimore. They do not include sales and profits of the J. W. Robinson Co. of Los Angeles nor do they reflect the effect of the sale of properties on Fifth Avenue in New York inasmuch as consummation of the contracts relating thereto has not been concluded.—V. 182, p. 209.

### Associates Investment Co.—Sells Preferred Stock Privately—

The company on Sept. 15 sold \$10,000,000 of 4.20% preferred stock at par (\$100 per share). The stock was placed privately with institutional investors by Salomon Bros. & Hutzler.

This issue is subject to a sinking fund of 10% per annum commencing in 1957, Robert L. Oare, Board Chairman, announced.

"The addition of this new capital places Associates capital and surplus funds in excess of \$100,000,000 and is a forward step in the normal growth of the company," Mr. Oare said. The proceeds are being initially applied to reduce short-term borrowings.—V. 182, p. 910.

### Atlanta & St. Andrews Bay Ry.—Earnings—

|                           | 1955      | 1954      | 1953      | 1952      |
|---------------------------|-----------|-----------|-----------|-----------|
| Gross from railway.....   | \$319,884 | \$305,429 | \$290,635 | \$294,953 |
| Net from railway.....     | 171,584   | 165,013   | 154,483   | 145,979   |
| Net ry. oper. income..... | 70,123    | 55,856    | 46,378    | 42,335    |
| From Jan. 1—              |           |           |           |           |
| Gross from railway.....   | 2,426,937 | 2,198,720 | 2,236,433 | 2,104,163 |
| Net from railway.....     | 1,322,047 | 1,213,750 | 1,238,574 | 1,075,461 |
| Net ry. oper. income..... | 486,867   | 429,906   | 357,524   | 330,410   |

—V. 182, p. 607.

### Atlantic Casualty Insurance Co., Newark, N. J.—Offer

The company recently filed an Amended Notification with the SEC under Regulation A reducing offer to 4,992 1/2 shares which were offered to existing stockholders who exercised their pre-emptive rights by Sept. 9, 1955. Automobile Association of New Jersey and Motor Club of America, affiliates of the insurance company, owned more than 90% of then existing 50,000 shares of stock. There will be no public offering. See also V. 1.2, p. 610.

### Atlas Sewing Centers, Inc.—Stock Sold—Mention was made in our issue of Sept. 12 of the public offering of 80,000 shares of common stock (par \$1) at \$3.75 per share by R. S. Dickson & Co. and associates. It was completed. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                             | Authorized     | Outstanding  |
|-----------------------------|----------------|--------------|
| Common stock (par \$1)..... | 1,000,000 shs. | 480,000 shs. |

The company has lines of credit with the following banks totalling approximately \$3,000,000 (collateralized in each instance by pledged contracts): Irving Trust Company, New York, N. Y.; Pan American Bank, Miami, Fla.; Industrial National Bank, Miami, Fla.; Texas National Bank, Houston, Texas; First National Bank, Mobile, Ala.; Atlantic National Bank, Jacksonville, Fla.; Liberty National Bank, Oklahoma City, Okla.; Citizens National Bank, Lubbock, Texas; Progressive Bank and Trust Co., New Orleans, La.; Gulf National Bank, Lake Charles, La.; American National Bank, Beaumont, Texas; Tennessee Valley Bank, Knoxville, Tenn.; First National Bank, Montgomery, Ala.; City National Bank, Baton Rouge, La.; Simmons National Bank, Little Rock, Ark.; First National Bank, Little Rock, Ark.; First National Bank, Wichita, Kan.; West Pensacola Bank, Pensacola, Fla.; and Citizens National Bank, Orlando, Fla.

**BUSINESS**—Company was incorporated in Delaware May 25, 1955, with its executive offices in the Pan American Bank Building in Miami, Fla. It is engaged in the sale of sewing machines and vacuum cleaners, none of which are manufactured by the company, but a major portion is manufactured to its specifications, under its private brand-names.

The company operates 20 retail outlets in different cities in the States of Florida, Alabama, Louisiana, Texas, Oklahoma, Mississippi, Arkansas, Tennessee and Kansas, consisting of 17 stores and three leased departments in department stores. The leased departments are located in Richards Department Store, Miami, Fla.; Belk's Department Store, West Palm Beach, Fla.; and a department (opened Aug. 22, 1955) in B. Lowenstein and Bros., Inc., Memphis, Tenn.

Pursuant to a preorganization agreement entered into on May 20, 1955, between Leo Kern, Herbert Kern, Theodore O. Kaplan and Daniel Hutman, who were the sole stockholders in the then following corporations: Leased Departments of Florida, Inc. (Miami, Fla.); Acme Stores, Inc. (Pensacola, Fla.); Acme Stores, Inc. of Jacksonville, Fla. (and its wholly-owned subsidiary, Acme Stores, Inc. of Orlando, Fla.); Acme Stores, Inc. (Biloxi, Miss.); Acme Stores, Inc. of Mobile, Ala.; Acme Stores, Inc. (Montgomery, Ala.); Acme Sewing Stores, Inc. (New Orleans and Baton Rouge, La.); Atlas Sew-Vac Stores, Inc. (Lake Charles, La.); Atlas Sew-Vac Stores, Inc. (Little Rock, Ark.); Vim Stores, Inc. (Oklahoma City and Tulsa, Okla.); Atlas Stores, Inc. (Houston, Beaumont and Lubbock, Texas) exchanged all of their shares of stock in said constituent corporations for 400,000 shares of the common stock of the corporation, each stockholder receiving such proportion of the 400,000 shares, as the aggregate underlying book value of his stock in the constituent corporations bore to the total underlying book value of all of the stock of the constituent corporations, as of May 31, 1955.

For administrative convenience and uniformity, the names of all the subsidiaries of the Atlas Sewing Centers, Inc. have been changed prior to the effective date of this stock offering so that the name of each corporation (except the corporations operating stores in Louisiana, where the law requires that the designation "Inc." must come at the end of the name) begins with the phrase "Atlas Sewing Centers, Inc. of" followed by the name of the city in which the respective subsidiary has its store—excepting in the case of the parent corporation, Atlas Sewing Centers, Inc., which itself operates a leased department in Memphis and a store in Knoxville; and in the case of "Atlas Sewing Centers, Inc. of Oklahoma," which operates a store in Oklahoma City, one in Tulsa and one in Wichita.

Each of the other subsidiaries operates only one store, excepting Atlas Sewing Centers, Inc. of Houston, which operates one store in Houston, one in Beaumont and one in Lubbock; and Atlas Sewing Centers, Inc. of New Orleans, which operates a store in New Orleans and one in Baton Rouge.

Atlas Sewing Centers, Inc. of Jacksonville has a wholly-owned subsidiary, Atlas Sewing Centers, Inc. of Orlando, which operates a store in Orlando and recently opened a leased department in West Palm Beach.

For purposes of administrative convenience, a corporation was organized in April, 1954, under the name of Acme-Atlas Stores, Inc. Ten shares of no par value capital stock with a stated value of \$100 per share, were issued to the following constituent corporations: Acme Stores, Inc. (Pensacola, Fla.); Acme Stores, Inc. of Jacksonville; Acme Stores, Inc. of Orlando; Acme Stores, Inc. (Biloxi, Miss.); Acme Stores, Inc. of Mobile, Ala.; Acme Stores, Inc. (Montgomery, Ala.); Acme Stores of Louisiana, Inc.; Atlas Sew-Vac Stores, Inc. (Lake Charles, La.); Atlas Sew-Vac Stores, Inc. (Little Rock, Ark.).

Acme-Atlas Stores, Inc. purchased all of the merchandise requirements of all stores except those located in Texas, paid certain administrative, clerical and general overhead expenses and furnished certain accounting supervision and controls to all of the affiliated corporations which were then in existence (whether stockholders in Acme-Atlas Stores, Inc. or not).

**UNDERWRITERS**—The names of the underwriters and the number of shares of common stock of the corporation to be purchased by each underwriter, are as follows:

|   | Shares |
|---|--------|
| R. S. Dickson & Co.....                       | 30,000 |
| Atwill And Co., Inc.....                      | 10,000 |
| Clark, Landstreet & Kirkpatrick, Inc.....     | 10,000 |
| Howard, Weil, Labouisse, Friedrichs & Co..... | 10,000 |
| Rowles, Winston & Co.....                     | 10,000 |
| Willis, Kenny & Ayres, Inc.....               | 10,000 |

—V. 182, p. 1010.

### Automatic Tool Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 7 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1), to be offered at \$5 per share, through Ellis-Greenberg Co., Brooklyn, N. Y. The net proceeds are to be used to set up a factory and purchase equipment and machinery for manufacture and sale of the "grip-lock" driver and screw.

### Axe Houghton Fund A, Inc.—To Split Stock—

The directors have authorized the second 2-for-1 stock split since the Fund started in business in 1938. It was announced on Sept. 9 by Emerson W. Axe, President. The first one was on April 20, 1946.

The new shares are to be distributed Oct. 7 to holders of record at the close of business Sept. 16.

At the same time Mr. Axe disclosed that directors of Axe-Houghton Fund B are contemplating a 3-for-1 split soon after the first of the year.

The announcement of the Axe-Houghton Fund A split followed approval by the shareholders of an increase in the authorized capital stock from 6,000,000 to 15,000,000 shares.

The net asset value of this Fund is now about \$12.42 a share compared with the original adjusted asset value of \$5.72. The increase of about \$6.70 a share together with total capital gains distribution of \$3.714 a share since the Fund commenced operations represents a total gain of 182% in asset value.—V. 182, p. 714.

### Axe Houghton Fund B, Inc.—Plans Stock Split—

See Axe Houghton Fund A, Inc. above.—V. 179, p. 514.

### Baltimore & Ohio RR.—Van Sant to Retire—

Robert M. Van Sant, Director of Public Relations of this railroad, will retire Oct. 1 after 42 years of service with the company. It was announced on Sept. 9 by Howard E. Simpson, President. He will be succeeded by Joseph L. Stanton, Assistant Director.—V. 182, p. 1010.



**Bangor & Aroostook RR.—Earnings—**

| Period End, July 31—    | 1955—Month—1954 | 1955—7 Mos.—1954 |
|-------------------------|-----------------|------------------|
| Railway operating rev.  | \$865,679       | \$673,822        |
| Railway operating exps. | 747,019         | 792,426          |
|                         |                 | 6,373,978        |
|                         |                 | 6,377,635        |
| Net rev. from ry. ops.  | \$118,660       | \$118,604        |
| Net ry. oper. income    | 277,291         | 89,765           |
|                         |                 | 1,928,721        |
|                         |                 | 2,473,777        |
|                         |                 | 1,704,864        |
|                         |                 | 1,612,460        |

\*Deficit.—V. 182, p. 608.

**Barry Controls, Inc.—Earnings Increased—**

Net income increased in the first six months of 1955 to \$180,515 or 61 cents a share from \$168,926 in the first half of 1954, it was reported on Aug. 15 by Ervin Pietz, President. Earnings before taxes were \$392,058 for the 1955 first half, compared with \$362,000 in the like period of last year.

Mr. Pietz pointed out that the company is increasing sales to industrial customers of its line of machinery mounts, thereby lowering the ratio of sales for military end-use to total sales. Mr. Pietz declared that this "is an important factor in the continued growth of the company."

Citing the progress of Barry in the first half of 1955, Mr. Pietz noted that during that period the company made its first public offering of common stock. Prior to March of this year all of the stock was closely held. At approximately the same time, the name of the company was changed from the Barry Corp. to its present form.

Recently, he pointed out, Barry acquired the Inso Co., a specialist in the field of electro-mechanical control and testing instruments. The Inso products are a "natural supplement" to the Barry line, he said.

Another sign of progress brought out by Mr. Pietz was that the company has launched a \$300,000 expansion program which includes the construction of a new two-story building to increase capacity and research engineering facilities.—V. 182, p. 1010.

**Basic Refractories Inc. (& Subs.)—Earnings Improve**

| 6 Months Ended June 30—                | 1955        | 1954        |
|--|-------------|-------------|
| Net sales                              | \$8,387,682 | \$5,933,743 |
| Cost and expenses                      | 7,028,433   | 5,688,434   |
| Net operating profit other outgo (net) | 645,266     | 83,738      |
| Net income                             | \$713,983   | \$161,571   |
| Preferred stock dividends              | 44,563      | 50,312      |
| Net for common stock                   | \$669,420   | \$111,259   |
| Earnings per common share              | \$1.46      | \$0.24      |

Aside from the improved earnings, the first six months of 1955 has been a significant period in the affairs of the company for two reasons.

Firstly, basing its action on the current earnings record, Basic Refractories has voted a stock dividend of 20% payable on Sept. 15, 1955 with the expectation of maintaining the annual dollar-per-share rate of return on an increased number of shares.

Secondly, for a consideration of 46,148 shares of its common stock and \$461,476.00 Basic Refractories has acquired the lime and refractories business, inventories and three plants of the Kelley Island Co. Acquisition of these assets provide for diversification of Basic's activities in dolomite products into the building industry in which field Kelley Island has long occupied an important position.

Six month earnings figures of Basic Refractories, Incorporated do not include those of the Kelley Island Co. whose sales were \$3,060,000 for this period.—V. 182, p. 310.

**Beaumont, Sour Lake & Western Ry.—Earnings—**

| July—                | 1955      | 1954      | 1953      | 1952      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$695,139 | \$815,199 | \$777,918 | \$920,542 |
| Net from railway     | 196,246   | 274,574   | 272,031   | 452,764   |
| Net ry. oper. income | 25,959    | 120,604   | 122,255   | 382,696   |
| From Jan. 1—         |           |           |           |           |
| Gross from railway   | 4,831,501 | 5,759,912 | 6,399,083 | 6,537,049 |
| Net from railway     | 1,471,703 | 2,133,085 | 2,953,457 | 3,105,294 |
| Net ry. oper. income | 237,314   | 945,759   | 1,264,560 | 1,345,506 |

—V. 182, p. 911.

**(A. S.) Beck Shoe Corp.—Current Sales Up—**

| Period Ended Aug. 27— | 1955—4 Wks.—1954 | 1955—34 Wks.—1954 |
|-----------------------|------------------|-------------------|
| Sales                 | \$2,513,640      | \$2,417,290       |
|                       | \$29,493,098     | \$27,733,230      |

—V. 182, p. 911.

**Bell Telephone Co. of Pennsylvania—Earnings—**

| Period Ended July 31— | 1955—Month—1954 | 1955—7 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Operating revenues    | \$24,367,976    | \$22,685,838     |
| Operating expenses    | 17,557,640      | 16,794,385       |
| Federal income taxes  | 2,728,700       | 2,281,300        |
| Other operating taxes | 1,042,906       | 911,221          |
| Net operating income  | 3,038,730       | 2,698,932        |
| Net after charges     | 2,632,214       | 2,198,671        |

—V. 182, p. 911.

**Belock Instrument Corp.—New Agreement Concluded**

This corporation has acquired the exclusive rights in the United States and Canada to manufacture and sell a complete line of merchant marine navigational equipment from C. Plath of Hamburg, Germany, Harry D. Belock, President announced. The Plath organization has been known throughout the world as a leading manufacturer of marine instruments since 1837.

Mr. Belock said the Plath gyro compass, the magnetic compass, steering equipment, course recorder and automatic pilot in universal use on ocean liners and on merchant vessels would be among the items hereafter manufactured at Belock's College Point, N. Y. plant. These items will supplement the present Belock list of navigational equipment that includes a radar and a navigational computer.

Belock also has entered into an agreement by cross license whereby Belock navigational equipment will be manufactured in Germany and sold throughout Europe by the Plath company.—V. 182, p. 2.

**Beryllium Corp.—Announces Expansion Program—**

This corporation has announced virtual completion of a major expansion program that will significantly increase the quantity, quality and variety of beryllium copper wrought products available to industry.

Cited by company officials as a major step in the coming of age of the beryllium copper industry, the two-year \$2,000,000 expansion—most of it in new processing equipment now in operation—modernizes and increases by 60% the wrought alloy finishing capacity of the most completely integrated producer of beryllium and beryllium alloy products.

According to Lawrence F. Boland, Vice-President, the physical expansion adapts for the first time to the beryllium copper industry advanced mass-production and quality control equipment that has been successfully applied in steel and aluminum mills.

Production of wrought beryllium copper strip, rod and wire for the first six months of this year has already outstripped that of the comparable period in 1954. Sales for the first six months of 1955, Mr. Boland reports, reached an all-time peak—40% higher than the same period in 1954.

The expansion of wrought alloy capacity is but one phase of an overall program that calls for eventual enlarging of company facilities for production of beryllium master alloys and commercial casting ingot, as well. As part of its current modernization program, Beryllium has already stepped up its capacity for production of beryllium aluminum master alloy.—V. 177, p. 2782.

**Big Smoke Uranium, Inc., Spokane, Wash.—Files—**

The corporation on Sept. 7 filed a letter on notification with the SEC covering 800,000 shares of non-assessable common stock (par 10 cents), to be offered at 25 cents per share, through Standard Securities Corp., Spokane, Wash. The net proceeds are to be used to pay for expenses incident to mining activities.

**Bond Stores, Inc.—August Sales Increased—**

| Month of August— | 1955        | 1954        |
|------------------|-------------|-------------|
| Sales            | \$4,235,709 | \$4,075,317 |

—V. 182, p. 310.

**Boren Oil & Gas Corp.—Debentures Offered—**The corporation is offering to its common stockholders of record July 15, 1955, the right to subscribe for \$600,000 6% convertible debentures due Sept. 15, 1955, and due Sept. 15, 1975 at 100% of principal amount at the rate of \$100 of debentures for each 100 shares held. The offering is underwritten by N. R. Real & Co., Jersey City, N. J. Subscription rights must be received by the company's subscription agent, Burt, Hamilton & Co., Kirby Bldg., Dallas, Tex. before 2 p.m. (CST) on Sept. 23.

The debentures are offered in denominations of \$100, \$250, \$500 and \$1,000 or any multiple of \$1,000, and are convertible into common stock at \$1.75 per share at any time up to and including Sept. 15, 1975, subject to adjustment under certain conditions.

**PROCEEDS—**The net proceeds will be used to pay drilling and development costs, and to retire current indebtedness.

**BUSINESS—**The company is engaged in the business of exploring, acquiring interests in, developing and operating producing and non-producing oil and gas properties in the States of Oklahoma and Texas.—V. 182, p. 410.

**Borg-Warner Corp.—New Division—**

Byron Jackson, pioneer west coast manufacturer of pumps, oil tools and electronic equipment has become the Byron Jackson Division of Borg-Warner Corporation according to a company announcement just released. The change became effective as of Sept. 1, 1955.

E. S. Dulin, President of Byron Jackson, has been named President of the new division of Borg-Warner.

**Byron Jackson Awarded Electronics Testing Contract**

Mr. Dulin announced on Sept. 12 that Byron Jackson has been awarded a \$500,000 contract covering the testing of "first article" electronic test equipment for the U. S. Air Force.

This pilot contract, the largest of its kind ever awarded on the West Coast, forecasts increased testing by private laboratories, according to Mr. Dulin.

During the forepart of the contract year, the testing will be conducted at Byron Jackson, Pasadena, Calif. However, the company will shortly break ground for a new plant in Santa Ana, Calif., which, in addition to doubling present BJ electronic instrument production facilities, will include a separate and complete laboratory to handle electronic equipment testing for both government and private industry.—V. 182, p. 911.

**Broughton's Farm Dairy, Inc.—Debentures Sold—**The Ohio Company, Columbus, Ohio, has sold to Ohio investors an issue of \$400,000 5% sinking fund debentures dated Aug. 15, 1955, and due Aug. 15, 1970, it was announced on Sept. 15.

**Budd Co.—Receives Equipment Order—**

See Canadian Pacific Ry. below.—V. 181, p. 2354.

**Budget Plan Corp., Haddonfield, N. J.—Files With SEC**

The corporation on Sept. 7 filed a letter of notification with the SEC covering 2,839 shares of 6% cumulative preferred stock, to be offered at par (\$10 per share), through Rambo, Close & Kerner, Inc., Philadelphia, Pa. The net proceeds are to be used for working capital.—V. 179, p. 822.

**Butler Brothers (& Subs.)—August Sales Increased—**

| Period Ended Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Sales                 | \$12,208,645    | \$10,284,960     |
|                       | \$72,355,716    | \$64,641,948     |

—V. 182, p. 911.

**California Electric Power Co.—Earnings—**

| Period End, June 30—                            | 1955—3 Mos.—1954 | 1955—12 Mos.—1954 |
|---|------------------|-------------------|
| Operating revenues                              | \$4,560,660      | \$4,137,563       |
| Operating expenses and taxes                    | 3,529,883        | 3,251,259         |
| Net oper. revenues                              | \$1,030,777      | \$886,304         |
| Other income (net)                              | 35,031           | 52,525            |
| Gross income                                    | \$1,065,808      | \$938,829         |
| Income deductions                               | 295,522          | 358,943           |
| Net income                                      | \$770,286        | \$579,886         |
| Pfd. divid. requirements                        | 115,760          | 140,472           |
| Earned for com. stock                           | \$654,526        | \$439,414         |
| Earns. per com. share                           | \$0.25           | \$0.18            |
| Shares of stock outstanding                     |                  |                   |
| \$3 cumulative preferred stock (par \$50)       |                  | 104,346           |
| \$2.50 cumulative preferred stock (par \$50)    |                  | 60,000            |
| \$2.50 sinking fund cumu. pfd. stock (par \$50) |                  | 38,800            |
| Common stock (par \$1)                          |                  | 2,668,934         |

—V. 182, p. 911.

**California Texas Oil Co., Ltd.—Affil. Granted Permit**

French and American interests have been granted a permit for an initial five-year exploration program in the Paris Basin. It has been jointly announced by American Overseas Petroleum France S.A. (Amofrance) and Societe Nationale des Petroles du Languedoc Meditteranee (SNPLM).

Two seismic crews, one American, the other French, will immediately move into the 20,000 square kilometer area south of Paris. The exploration permit, a spokesman explained, is renewable for two additional periods not exceeding five years each.

Amofrance is owned by the California Texas corporation, a member of the Caltex Group of Companies. SNPLM is owned about 50% by the French Government and the remainder by French private capital.

American and French geological teams have been studying the Paris Basin for the past two years and pooling their information. For the new work, the area will be divided into four sections of 5,000 square kilometers each, to be covered by the two seismic crews. The work will be directed by a technical committee representing the two interests.—V. 181, p. 2469.

**California Water Service Co.—Earnings—**

| 12 Months Ended July 31—     | 1955         | 1954         |
|------------------------------|--------------|--------------|
| Operating revenue            | \$11,528,133 | \$10,963,420 |
| Operating expenses and taxes | 8,993,465    | 8,405,047    |
| Net operating earnings       | \$2,534,668  | \$2,558,373  |
| Non-operating income         | 8,742        | 8,024        |
| Balance before deductions    | \$2,543,410  | \$2,566,397  |
| Interest, etc., deductions   | 892,384      | 867,508      |
| Net income                   | \$1,651,026  | \$1,698,889  |
| Dividends on preferred stock | 343,920      | 357,935      |
| Balance                      | \$1,307,106  | \$1,340,954  |

—V. 182, p. 110.

**Campbell Soup Co.—Plans New Unit—**

This company on Sept. 8 awarded the contract for constructing a new building on Front Street, between Arch and Market Streets, Camden, N. J.

The new unit will take the place of five old buildings which were torn down earlier this year as a part of the company's modernization program to replace old and inefficient buildings with up-to-date structures.

The successful bidder was Wark & Co., building contractors and engineers of Philadelphia, Pa.

It will be a steel and concrete structure, four stories high, containing approximately 35,000 square feet. In addition to providing modern production areas, the building will house 12 new loading docks.

This modernization is expected to be carried on over the next two to three years and involves an expenditure in excess of \$5,000,000.—V. 182, p. 1010.

**Canadian Pacific Ry.—Buys Five Budd RDC's—**

This company has ordered five additional rail diesel cars from The Budd Co., bringing to 16 the total number of these self-propelled railway passenger cars operated by this road.—V. 182, p. 2.

**Canadian Petrofina Ltd.—Extends Exchange Offers—**

The company's offer to issue its participating preferred shares in exchange for capital stock of Calvan Consolidated Oil & Gas Co. Ltd. and for common shares of Western Leaseholds Ltd. and Leasehold Securities Ltd. has been extended and will expire at 3:30 p.m. (MST) on Sept. 30, 1955.—V. 182, p. 714.

**Canton Co. of Baltimore—New President—**

Herbert J. Watt, prominent in steel manufacturing and sales for the past 43 years, has been elected President of this company and its wholly-owned subsidiary, the Canton RR.

Mr. Watt retired on Aug. 1 as Assistant Vice-President in charge of Western Sales of the United States Steel Corp., with headquarters in Chicago. He took over his new duties on Sept. 7.—V. 168, p. 247.

**Celotex Corp.—Earnings Up Sharply—**

| 9 Months Ended July 31—                     | 1955         | 1954         |
|---|--------------|--------------|
| Net sales                                   | \$50,399,156 | \$44,445,999 |
| Income before provision for taxes on income | 7,319,640    | 4,098,170    |
| Federal taxes on income                     | 3,934,000    | 2,078,000    |
| State income taxes                          | 109,800      | 61,500       |
| Net income                                  | \$3,275,840  | \$1,958,670  |

Earnings per share of common stock—\$3.50 1955, \$1.95 1954

"The demand for our products has continued at a record pace and indications are that sales volume for the year will exceed earlier estimates at the start of the year," said O. S. Mansell, President. "Also, retroactive revisions in the Federal Income Tax Laws, not made until June, eliminated accruals of some classes of expenses which had been provided for in the corporation's last earnings report covering the six months period ended April 30, 1955. As a result, earnings this year will be higher than were previously foreseen."—V. 182, p. 608.

**Central Illinois Light Co.—Rates Increased—**

The Illinois Commerce Commission has approved a general increase in the electric rates of this company estimated to total \$1,450,000 on an annual basis, before taxes. The new rates were made effective on service rendered on and after Sept. 8.

According to Commission figures the new rate schedules will produce a return of 5.8% on a fair value set by the Commission at \$58,500,000. In its application to the Commission the company had requested increases in the amount of \$1,600,000.—V. 182, p. 1011.

**Central Vermont Public Service Corp. (& Subs.)—Earnings Improve—**

| 12 Months Ended June 30—              | 1955         | 1954         |
|---------------------------------------|--------------|--------------|
| Operating revenues                    | \$10,268,862 | \$10,309,192 |
| Operating expenses and taxes          | 8,261,047    | 8,585,636    |
| Net operating income                  | \$2,007,815  | \$1,723,556  |
| Non-operating income (net)            | 1,179        | 9,566        |
| Gross income                          | \$2,008,994  | \$1,733,122  |
| Interest and other deductions         | 603,643      | 632,875      |
| Net income                            | \$1,405,351  | \$1,100,247  |
| Preferred stock dividend requirements | 287,592      | 241,797      |
| Balance for common stock              | \$1,117,759  | \$858,450    |
| Shares outstanding                    | 867,141      | 867,141      |
| Earnings per share of common stock    | \$1.29       | \$0.99       |

For the first half of 1955 the company's earnings, after provision for preferred stock dividend requirements, amounted to \$598,134, equivalent to 69c per share on the common stock outstanding. This was an increase over the first six months of 1954 of \$20,462, or 2.4c per share.

Arrangements have been virtually completed with the New York Life Insurance Co. to finance the company's new general office building in Rutland, Vt. after construction is completed, on a purchase and long-term leaseback basis.—V. 181, p. 1874.

**Chaffin Uranium Corp., Salt Lake City, Utah—Files—**

The corporation on Sept. 6 filed a letter of notification with the SEC covering 12,500,000 shares of non-assessable capital stock, to be offered at par (one cent per share), through Utah Securities Co., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining activities.

**Chicago, Rock Island & Pacific RR.—To Split Stock—**

The directors on Sept. 12 adopted resolutions splitting the common stock now outstanding on a two-for-one basis, subject to the approval of the holders of a majority of the common stock. The common stock will continue to be shares without par value.

The board called a special meeting of the stockholders to be held on Dec. 1, 1955, for consideration of the proposal, and fixed the close of business on Nov. 1, 1955, as the record date for the determination of stockholders entitled to notice of and to vote at the special meeting. The stock transfer books will not be closed.

The proposal requires the approval of the affirmative votes of the holders of at least a majority of the outstanding shares of common stock, and the split-up of such shares requires authorization by the Interstate Commerce Commission. If the proposal is approved by the stockholders and the Commission, certificates for the additional shares will be issued to the record holders as soon as the amendment becomes effective without the surrender for exchange of any of the certificates then outstanding. It is expected that the split will become effective in January, 1956.

It is the present opinion of the board that if conditions remain substantially as at present the dividend on the new stock will initially be at the rate of 67½ cents per quarter. It is expected that the split will be accomplished in January, 1956.—V. 182, p. 1011.

**Chrysler Corp.—1956 Cars Previewed—**

The corporation on Sept. 12 introduced a new era of push button automatic motoring, together with an ultra-modern body design concept presented under the name "Flight-Sweep."

More than 500 newspaper, magazine, radio and television newsmen previewed the company's 1956 Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars, all offering push button automatic drive control, along with a number of other advanced engineering developments, significant safety features and the new flight-influenced body styling.

L. L. Colbert, President, disclosed it cost approximately \$175,000,000 to develop and put the new cars into production. The figure does not include expenditures for new plants or engineering facilities, which this year amounted to an additional \$130,000,000. The new Plymouth, Dodge, DeSoto, Chrysler and Imperial cars will be shown publicly later in the Fall.

The newsmen rode and drove Chrysler Corporation's safety-engineered cars equipped with the latest type seat belts, LifeGuard door



latches which hold doors securely locked, faster acting brakes, and many other devices specifically developed by Chrysler to provide the maximum margin of safety.

The push button drive is standard on all Chrysler Corp. cars equipped with PowerFlite automatic transmissions. Located on the instrument panel to the left of the steering wheel, the selector unit consists of buttons for neutral, low, drive and reverse which are illuminated for night driving. With the new device it takes only a gentle touch of the finger to shift gears.

Chrysler's new approach to passenger car styling embodies the use of an exciting fin treatment for the rear fenders and quarter panels. Dramatic taillight units which, integrated into the fins, carry out the contemporary aircraft motif evident in the over-all styling. New high-weep fenders accentuate the low, ground-hugging silhouette of all five lines of cars.

Other highlights of the 1956 models include an optional "Highway Hi-Fi" record player, new power brakes, new center-plane drum brakes, four-door hard tops in all lines, new and more efficient engines, improved sealed beam headlights, plus a number of other important under-the-hood mechanical advances, including 12-volt electrical systems.—V. 182, p. 811.

**C. I. T. Financial Corp.—Debentures Offered—Public** offering of \$100,000,000 3½% debentures, due Sept. 1, 1970 was made on Sept. 15 by a nationwide investment banking group headed by Dillon, Read & Co. Inc., Kuhn, Loeb & Co., and Lehman Brothers. The debentures were priced at 98.575% and accrued interest to yield 3.75% to maturity. This offering was oversubscribed and the books closed.

The new debentures are subject to redemption at prices scaled from 102½% if redeemed during the 12 months ending Aug. 31, 1956 to the principal amount on and after Sept. 1, 1966.

**PROCEEDS**—Net proceeds from the sale will be used to furnish additional working funds to the corporation's subsidiaries for the purchase of receivables and for other corporate purposes. The major portion of the funds will be made available to C. I. T.'s automobile financing subsidiaries.

**BUSINESS**—Corporation has numerous wholly-owned subsidiaries engaged principally in specialized forms of installment financing, including certain related insurance and other activities, and in factoring. Together, the subsidiaries form one of the largest installment sales financing organizations in the United States and Canada. Total receivables purchased by the financing and factoring subsidiaries in the year 1954 were \$3,957,923,000 and for the six months ended June 30, 1955, amounted to \$2,664,088,000. Total receivables held by these subsidiaries amounted to \$1,351,821,000 and \$1,686,003,000, at Dec. 31, 1954 and June 30, 1955, respectively.

**EARNINGS**—Consolidated net income of the corporation and its subsidiaries for the year 1954 amounted to \$35,590,000 before a non-recurring profit of \$5,033,000, and for the six months ended June 30, 1955 amounted to \$18,383,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized      | Outstanding     |
|--|-----------------|-----------------|
| Funded debt  | \$525,750,000   | \$525,750,000   |
| Subordinated funded debt                                       | 75,000,000      | 75,000,000      |
| Junior subordinated funded debt                                | 50,000,000      | 50,000,000      |
| Serial preference stock (without par value)                    | 500,000 shs.    | None            |
| Common stock (without par value—stated value \$6.20 per share) | 10,000,000 shs. | *9,135,201 shs. |

\*If all common stock reserved for options to employees is issued, 9,331,370 shares will be outstanding.

**UNDERWRITERS**—The names of the principal underwriters of the debentures, and the principal amount thereof which each has severally agreed to purchase from the corporation, are as follows:

|   |             |                                       |           |
|---|-------------|---------------------------------------|-----------|
| Dillon, Read & Co. Inc.                 | \$7,200,000 | Laurence M. Marks & Co.               | \$500,000 |
| Kuhn, Loeb & Co.                        | 5,400,000   | Mason-Hagan, Inc.                     | 200,000   |
| Lehman Brothers                         | 5,400,000   | A. E. Masten & Co.                    | 200,000   |
| A. C. Allen and Co., Inc.               | 1,000,000   | McCormick & Co.                       | 400,000   |
| Bache & Co.                             | 750,000     | McDonald & Co.                        | 500,000   |
| Bacon, Whipple & Co.                    | 400,000     | McDonnell & Co.                       | 200,000   |
| Robert W. Baird & Co., Incorporated     | 300,000     | Merrill Lynch, Pierce, Fenner & Beane | 2,750,000 |
| Baker, Weeks & Co.                      | 1,200,000   | Merrill, Turben & Co., Inc.           | 400,000   |
| Bail, Burge & Kraus                     | 400,000     | The Milwaukee Co.                     | 300,000   |
| Bea, Stearns & Co.                      | 1,000,000   | F. S. Moseley & Co.                   | 1,000,000 |
| A. G. Becker & Co., Inc.                | 1,700,000   | Newhard, Cook & Co.                   | 400,000   |
| Blair & Co. Incorporated                | 750,000     | The Ohio Company                      | 500,000   |
| William Blair & Co.                     | 400,000     | Pacific Northwest Co.                 | 200,000   |
| Blunt, Ellis & Simmons                  | 300,000     | Paine, Webber, Jackson & Curtis       | 1,000,000 |
| Blyth & Co., Inc.                       | 2,750,000   | Piper, Jaffray & Hopwood              | 300,000   |
| Boettcher and Company                   | 200,000     | R. W. Pressprich & Co.                | 1,000,000 |
| Bosworth, Sullivan & Company, Inc.      | 200,000     | Reinholdt & Gardner                   | 400,000   |
| Alex. Brown & Sons                      | 1,000,000   | Reynolds & Co.                        | 1,000,000 |
| Burnham and Company                     | 200,000     | Ritter & Co.                          | 300,000   |
| Central Republic Company (Incorporated) | 500,000     | Rodman & Renshaw                      | 300,000   |
| Clark, Dodge & Co.                      | 1,000,000   | L. F. Rothschild & Co.                | 1,000,000 |
| Courts & Co.                            | 300,000     | Salomon Bros. & Hutzler               | 3,500,000 |
| J. M. Dain & Company                    | 200,000     | Schoellkopf, Hutton & Pomeroy, Inc.   | 500,000   |
| Dominick & Dominick                     | 1,000,000   | Schwabacher & Co.                     | 500,000   |
| Francis I du Pont & Co.                 | 500,000     | Scott & Stringfellow                  | 200,000   |
| Estabrook & Co.                         | 750,000     | Chas. W. Scranton & Co.               | 200,000   |
| Farwell, Chapman & Co.                  | 300,000     | Shearson, Hammill & Co.               | 500,000   |
| First of Michigan Corp.                 | 300,000     | Shields & Company                     | 1,000,000 |
| Folger, Nolan-W.B. Co.                  | 500,000     | Shuman, Agnew & Co.                   | 400,000   |
| Hibbs & Co., Inc.                       | 300,000     | Singer, Deane & Scribner              | 300,000   |
| Fulton, Reid & Co.                      | 400,000     | Smith, Barney & Co.                   | 2,750,000 |
| Glore, Forgan & Co.                     | 2,750,000   | Smith, Moore & Co.                    | 200,000   |
| Goldman, Sachs & Co.                    | 2,750,000   | P. S. Smithers & Co.                  | 500,000   |
| Granbery, Marache & Co.                 | 200,000     | William R. Staats & Co.               | 500,000   |
| Gregory & Sons                          | 500,000     | Stein Bros. & Boyce                   | 300,000   |
| Hallgarten & Co.                        | 750,000     | Stifel, Nicolaus & Co., Inc.          | 400,000   |
| Harriman Ripley & Co., Incorporated     | 2,750,000   | Stone & Webster Securities Corp.      | 2,750,000 |
| Hayden, Miller & Co.                    | 400,000     | Stroud & Co., Inc.                    | 500,000   |
| Hayden, Stone & Co.                     | 750,000     | Swiss American Corp.                  | 300,000   |
| Hemphill, Noyes & Co.                   | 1,000,000   | Spencer Trask & Co.                   | 1,500,000 |
| H. Hentz & Co.                          | 200,000     | Tucker, Anthony & Co.                 | 750,000   |
| Henry Herrman & Co.                     | 300,000     | Union Securities Corp.                | 2,750,000 |
| J. J. B. Hilliard & Son                 | 200,000     | G. H. Walker & Co.                    | 750,000   |
| Hornblower & Weeks                      | 1,000,000   | Watling, Lerchen & Co.                | 400,000   |
| E. F. Hutton & Co.                      | 500,000     | Wertheim & Co.                        | 1,000,000 |
| W. E. Hutton & Co.                      | 1,000,000   | White, Weld & Co.                     | 2,750,000 |
| The Illinois Co. Inc.                   | 400,000     | Winslow, Douglas & McEvoy             | 200,000   |
| Johnston, Lemon & Co.                   | 300,000     | Dean Witter & Co.                     | 1,000,000 |
| Laird, Bissell & Meeds                  | 500,000     | Wood, Struthers & Co.                 | 1,000,000 |
| W. C. Langley & Co.                     | 1,000,000   | Wurts, Dulles & Co.                   | 200,000   |
| Lazard Freres & Co.                     | 3,500,000   |                                       |           |
| Lee Higginson Corp.                     | 1,000,000   |                                       |           |
| Carl M. Loeb, Rhoades & Co.             | 1,000,000   |                                       |           |

—V. 182, p. 1011.

#### Cities Service Co. Inc.—Earnings—

| Period End. June 30—                               | \$1955—3 Mos.—\$1954 | \$1955—6 Mos.—\$1954 |
|--|----------------------|----------------------|
| *Gross oper. income                                | 204,291,846          | 186,408,920          |
| Profit before inc. taxes                           | 12,190,975           | 8,111,068            |
| Prov. for taxes on inc.                            | 2,724,981            | 1,396,876            |
| *Net income  | 9,465,994            | 7,414,192            |
| Equity in earnings of gas util. subs. sold in 1954 | 501,390              | 4,072,596            |
| Net income   | 9,465,994            | 7,915,582            |
| *Includes sales of purchased crude oil             | 44,478,958           | 42,267,607           |
| *Includes sales of purchased crude oil             | 104,962,181          | 85,778,972           |

\*Exclusive of equity in earnings of gas utility subsidiaries sold. †For comparative purposes the 1954 figures are stated exclusive of operations of gas utility subsidiaries.

aries sold in 1954 and the equity in their earnings is shown as a separate item. †The 1955 figures do not reflect increased natural gas revenues collected by a subsidiary pending final review by the Federal Power Commission. V. 181, p. 2799.

#### Clary Corp.—New Product—Sales Volume Up—

Announcement was made on Sept. 7 that the company is now producing a high-speed Automatic Tape Punch unit to be operated in combination with its various business machines in automation and integrated data processing systems for business and industry. The 1955 sales volume of Clary electronic products is expected to exceed the 1954 total by approximately 47%, directors were told.—V. 182, p. 609.

#### Clinchfield Coal Corp.—Acquisition—

This corporation, a subsidiary of The Pittston Co. has acquired the properties of the Haywood Coal Co. near Clarksburg, W. Va., with reserves of 35,000,000 tons of coal.

Clinchfield announced that it would immediately commence installation of new mining and coal preparation facilities, involving an expenditure of over \$1,500,000, to be completed by the year end. J. P. Bouth, Chairman of the Board of Clinchfield and Pittston, stated that acquisition of the new property would raise the company's production from the Fairmont field to over 3,000,000 tons per year which was required to meet the increasing demand from its public utility customers in the eastern states.—V. 182, p. 1011.

#### Columbia Gas System, Inc.—Financing Authorized—

The corporation has received SEC authorization to issue and sell, at competitive bidding, \$40,000,000 principal amount of debentures, series E, due 1980.

Proceeds will be used to prepay, on or about Sept. 29, 1955, \$20,000,000 of bank loans due April 30, 1956, and the balance together with other funds of the corporation, will be available to complete the 1955 construction program, estimated to cost about \$65,000,000 (of which approximately \$29,000,000 has been expended through June 30, 1955.)

#### Conversion of Debentures—

More than four-fifths of the 1955 quota of the System's 10-year 3½% convertible debentures had been surrendered on Sept. 12 for conversion into the company's common stock.

Conversions amounted to \$20,373,500 at the close of business on Sept. 9. Only \$25,000,000 of the \$50,000,000 issue can be converted during 1955. The issue, due in 1964, was offered last April to stockholders at the rate of \$100 for each 36 shares of common stock held, convertible from Jan. 1, 1955 through Dec. 31, 1958.

The initial conversion price was set at \$13½ or 7½ shares of common for each \$100 debenture.—V. 182, p. 912.

#### Combustion Engineering, Inc.—Definitive Debentures

Definitive 3½% sinking fund debentures due May 1, 1979, will be available on or after Sept. 19, 1955, in exchange for temporary debentures of the issue at Guaranty Trust Co. of New York.—V. 179, p. 1931.

#### Comet Uranium Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Aug. 30 filed a letter of notification with the SEC covering 700,000 shares of non-assessable common stock (par one cent), to be offered at five cents per share, through Mid America Securities Inc., of Utah, Salt Lake City, Utah and Seaboard Securities Corp., Washington, D. C. The net proceeds are to be used to pay for expenses incident to mining activities.

**Commercial Discount Corp., Chicago, Ill.—Preferred Stock Placed Privately—**The private placement of 10,000 shares of 5½% prior preferred stock (par \$100) has been made through William Blair & Co., Chicago. See also V. 182, p. 812.

#### Commercial Solvents Corp.—Nitroparaffins Now in Commercial Production—

The world's first full scale nitroparaffins production facilities are now in operation at corporation's Sterling, La., plant, it was announced on Sept. 12 by J. Albert Woods, President.

The first railroad tank car shipment of nitromethane flowing from the new facilities was made on Sept. 7, 1955. It went to Peoria, Ill. Never before available to industry in volume, this new family of chemicals will initially be used by the textile, surface coatings, petroleum, photographic, and chemical specialties industries, Mr. Woods said.

Other industries in which the nitroparaffins will find use are plastics, cosmetics, pharmaceuticals manufacture, and in the processing of aluminum and light metals. Agriculture will utilize NP's in the manufacture of pesticides.

The company is currently considering further expansion of present production, as well as developing additional nitroparaffins from among the 2,000 known possibilities.—V. 182, p. 507.

#### Commonwealth Credit Corp., Phoenix City, Ariz.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 9, 1955, covering 700,000 shares of its \$1 par capital stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by Carl H. Ward, Lynn M. Cary, and C. Burke Cunningham, President, Vice-President, and Secretary-Treasurer, respectively (as well as directors), for which they will receive a selling commission of 40 cents per share.

The company was organized under Arizona laws on Nov. 9, 1954, to engage in the small loan business. Net proceeds of its present financing are to be used to the extent of \$400,000 in the operation of offices in Phoenix and Scottsdale, Ariz. Net proceeds in excess thereof will, if sufficient, be used to activate other small loan, finance, and automobile loan offices in Arizona.—V. 180, p. 2187.

#### Compo Shoe Machinery Corp.—Stock Dividends—

J. Victor Loewi, Hamilton Pell and Arlen G. Swiger, New York, voting trustees for common stock of this corporation, filed a registration statement with the SEC on Sept. 9, 1955, seeking registration for voting trust certificates representing (a) 607 shares of common stock (\$1.00 par value) which were to be issued Sept. 15, 1955, to stockholders of record as of Sept. 6, 1955, in payment of a 2% stock dividend and (b) 607 shares to be issued Dec. 15, 1955, to stockholders of record as of Dec. 6, 1955, in payment of a similar dividend both of which were declared by the board of directors of the corporation on Aug. 24, 1955.

The above computations are based on 30,381 shares of common stock issued and outstanding and not as yet deposited under either voting trust and represent the maximum number of full shares without eliminating fractional shares.—V. 181, p. 2799.

#### Consolidated Freightways, Inc.—Proposed Acquisition

Investment of more than \$800,000 in new equipment by Foster Freight Lines of Indianapolis is reported by Consolidated Freightways, which is managing Foster pending Interstate Commerce Commission approval of its purchase.

Foster operates as a motor common carrier in the States of Illinois, Ohio, Kentucky, Indiana and Missouri and provides service to such important industrial centers as Chicago, Indianapolis, St. Louis, Dayton, Louisville, and Cincinnati. Agreed purchase price is \$300,000 in cash or 15,000 shares of Consolidated common stock, at the option of the seller.

Consolidated's President J. L. S. Snead, Jr. said that if approval of purchase is received, Foster would be operated as a wholly-owned subsidiary. The two companies have interchanged freight for a number of years.

Under Consolidated's management, Foster has ordered 24 diesel-powered tractors of latest design and 50 high capacity trailers. Some are already in service and the remainder are scheduled for early delivery.

#### Expands in Canada—

This corporation has purchased all of the capital stock of Canadian Freightways, Ltd., with headquarters in Calgary, Canada, and the latter is now being operated as a subsidiary.

Consolidated has had a small minority interest in the Canadian company for a number of years. The remaining shares were purchased for 15,154 shares of the former's common stock and \$137,500 in cash.

Canadian Freightways operates throughout Alberta and into British Columbia. Its service area extends from Grand Prairie south to Edmonton, Calgary and Lethbridge in Alberta and west to Vancouver, B. C. The newly acquired subsidiary serves the oil benefited regions of Alberta.

The two companies have long worked closely with one another providing a through service from points served in the United States by Consolidated to points in Canada served by Canadian Freightways. The two interconnect at Coutts, Alberta.

Canadian Freightways is launching an equipment improvement program that involves an expenditure of approximately \$1,100,000. On order are 45 semi-trailers of latest high capacity design and 36 propane-powered tractors. Some of these units are already in service and the company is benefiting from the more modern equipment.

A new terminal has been built at Edmonton representing an investment of \$225,000, and was occupied Aug. 26. A large terminal is to be erected at Calgary at a cost of about \$500,000, and a new \$70,000 freight facility is planned for Red Deer in Alberta.

Canadian Freightways reported gross volume of business in 1954 of \$2,540,000, and in the first half of 1955 this figure was being exceeded by a comfortable margin, according to J. L. S. Snead, Jr., President of Consolidated. He said: "We expect to be able to increase gross off Canadian Freightways by improvement of the joint service between the United States and Canadian points, and to realize economies and advantages through combined sales effort, modernization of equipment and other improvements, which can be made possible by joint operation."—V. 182, p. 913.

#### Continental Can Co., Inc.—Partial Redemption—

There have been called for redemption on Oct. 15, 1955 \$450,000 of 3½% debentures due Oct. 15, 1976 at 100¾% and accrued interest. Payment will be made at The Maine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 181, p. 2117.

#### Copperweld Steel Co.—Expansion Program Set—Plans to Raise Funds From Sale of Securities—

This company on Sept. 12 disclosed details of its proposed modernization and expansion program at each of its main manufacturing divisions. The complete program will cost approximately \$12,000,000 and is scheduled for completion in 1957. Its objective is aimed at increasing capacity, improving quality, reducing costs and broadening the range of products offered for sale, thereby enabling Copperweld to better meet the increasing demands of users of quality alloy and carbon steel billets and bars, tubing and copper-covered steel wire products.

The company proposes to finance the program by obtaining approximately \$5,500,000 from the sale of common stock to the public, up to \$5,500,000 from borrowing on a long term basis and the balance from retained earnings. Stockholders at a special meeting Oct. 10 will vote on proposals to increase authorized common stock from 900,000 to 1,500,000 shares; authorized serial preferred from 114,605 to 214,605 shares; and authorized long term debt to \$15,000,000. The number of additional common shares to be sold publicly will depend on market conditions at the time of offering.

According to Frank R. S. Kaplan, President, the increased earnings anticipated from the program should materially benefit the present shareholders after allowing for interest on the additional debt and the increase in the outstanding number of shares of stock to be issued to finance the program.

Approximately \$10,000,000 is to be spent at the company's steel division located at Warren, Ohio. Melting facilities will be improved and enlarged to a capacity of 660,000 tons of ingots a year. When completed, the company will have seven electric furnaces (four 65-ton units and three of 50-ton capacity).

Additions will be made to rolling and finishing facilities to give the company increased volume and a broader range of products. A 35-inch two-high reversing primary mill will be installed together with soaking pits with sufficient capacity to heat steel for this mill. The addition of annealing and straightening equipment is also contemplated. Upon completion of this project, it is estimated that shipments from this division could be increased about 40%.

At the wire and cable division at Glassport, Pa., approximately \$1,000,000 will be expended for improvements. At this plant, the company makes a wide variety of copper-covered steel wire products used by the telephone, power, railroad, electronics and construction industries.

Close to \$1,000,000 is earmarked for the Ohio seamless tube division at Shelby, Ohio, for auxiliary equipment to provide a wider range of seamless steel tubing products.

#### Announces Executive Changes—

James M. Darbaker has been elected as President, succeeding Frank R. S. Kaplan who was elected Chairman of the Board of Directors. Henry G. Riter, 3rd, President of Thomas A. Edison, Inc. and President of The National Association of Manufacturers, has been elected Honorary Chairman of the Board of Directors and Chairman of the Finance Committee.

Mr. Darbaker had been Senior Vice-President of Copperweld since May, 1954.—V. 181, p. 844.

#### Corn Products Refining Co. (& Subs.)—Earnings Off—

| Six Months Ended June 30—  | 1955        | 1954       |
|--|-------------|------------|
| Net sales  | 136,008,830 | 92,510,395 |
| Oper. income, before taxes and deprec.   | 15,038,500  | 15,766,513 |
| Inc. from securities & from affiliated companies   | 2,441,549   | 1,980,840  |
| Total income, before taxes and depreciation  | 17,480,049  | 17,747,353 |
| Taxes, other than Federal taxes on income  | 1,141,275   | 914,250    |
| Reserve for depreciation   | 3,140,500   | 2,452,500  |
| Provision for Federal income taxes   | 5,661,000   | 6,950,000  |
| Total net income   | 7,537,274   | 7,430,603  |
| Minority int. in New England Grain Products Co. subs. net inc., prior to sale on June 30, 1955 | 141,215     | —          |
| Consolidated net income  | 7,396,059   | 7,430,603  |
| *Common shares outstanding   | 8,206,400   | 7,960,077  |
| *Earnings per com. sh. after pfd. dividends  | \$0.79      | \$0.82     |

\*The common shares outstanding June 30, 1954, and the net income per common share for the six months ended that date, have been adjusted to reflect the 3-for-1 stock split on May 20, 1955.—V. 181, p. 2240.

#### Crescent Corp.—Semi-Annual Operations—W. H. Garbade, President, on Aug. 11, said in part:

Earnings for the first six months of 1955, profit from the sale of assets and special adjustments arising therefrom aggregate \$3,178,000 before income taxes. The corporation has provided \$1,000,000 for Federal and State income tax liabilities, leaving a net of \$2,178,000 for the six months ended June 30, 1955, or \$5.11 for each share of common stock outstanding before the exchange offer (see below.) Substantially all of the amount of earnings and profits arose from the sale to Kerr-McGee Oil Industries, Inc., the sale of General American Oil Co. of Texas stock, and refining, marketing, and pipeline operations during the first quarter, all of which is nonrecurring.

Crescent's net crude oil production amounted to 1,300 barrels a day on June 30 compared with 1,200 barrels at the end of March, 1955. Extensive development work continues on company properties in Cass and Marion Counties, Texas with five wells producing and three wells drilling. The wells completed to date are excellent producers, and should add substantially to Crescent's production during the remainder of the year.

Crescent sold its marketing, pipeline, and refining facilities effective April 1, 1955, together with trade name, trade marks, certain undeveloped leases, accounts and notes receivable, materials, supplies and equipment, and \$5,000,000 in cash. It received as consideration 674,880 shares of Kerr-McGee 4½% cumulative, convertible preferred stock (par \$25). Operations of the properties were conducted on behalf of the buyer in April and transferred to them on May 1, 1955.

Audit work in connection with the sale and operation for the



month of April, 1955, has been completed, and the amount due Kerr-McGee was paid during July.

On July 12, 1955, stockholders voted to change the name of the corporation from Deep Rock Oil Corp. to Crescent Corp. This name change became effective on July 13, 1955.

Crescent offered to its stockholders the privilege of exchanging 150,000 shares of Crescent common stock for 450,000 shares of the Kerr-McGee preferred stock. This exchange offer terminated on July 15, 1955, and was oversubscribed. As a result, Crescent now has reacquired 212,574 of its shares as treasury stock.

Effective May 1, 1955, Crescent Corp. acquired a 90% working interest in 28 producing oil wells located in Barton County, Kansas for a cash consideration of \$351,000. The purchase is subject to oil payments which will require approximately 80% of the net proceeds from the sale of oil for the next two years. The properties are producing approximately 400 net barrels a day to the interest acquired before deducting for oil payments.

Siboney Development & Exploration Co. was formed on May 31, 1955 for the purpose of exploring for and developing oil and gas properties in the Republic of Cuba. Crescent and Sterling Oil of Oklahoma, Inc. have transferred their jointly owned interest in approximately 5,200,000 undeveloped acres in Cuba in exchange for 2,550,000 shares of common stock of Siboney, which was divided equally between Crescent and Sterling. On July 26, 1955, after the stock had been registered with the SEC, Siboney sold 2,000,000 shares, representing 40% of the total outstanding common stock, to three underwriting firms who offered these shares to the public at a price of \$1 a share. Crescent now owns a 25 1/2% interest in Siboney. Proceeds from the sale of stock to the underwriters will be used by Siboney to carry forward its planned geological, geophysical, and exploratory drilling program. Results of work done to date have been encouraging and it is anticipated that the first exploratory well will be drilled early this fall.

American Independent Oil Co. has acquired an interest of .832% in the Iranian Consortium for approximately \$1,500,000. Its interest in the Iranian daily crude production is approximately 2,500 barrels based on current production rate. In addition, it will participate in the Iranian refinery operations. Aminol acquired half of its interest as an original participant in the Consortium offering and acquired the remaining half of its interest from another participant subject to a 50% net profit interest. Crescent owns an equity interest amounting to 3.17% of American Independent.—V. 182, p. 312.

#### Crown Zellerbach Corp.—Proposed Consolidation—

The directors of this corporation and of Gaylord Container Corp. on Sept. 7 adopted an agreement of merger of the two companies, according to J. D. Zellerbach, Crown Zellerbach's President, and Edwin J. Spiegel, Gaylord's President.

The agreement provides for the merger of Gaylord into Crown Zellerbach, following approval of both companies' stockholders at special meetings Nov. 22. Gaylord's 2,695,519 shares of common stock would then be converted into a like number of shares of Crown Zellerbach common stock after Nov. 30, the contemplated effective date of the merger.

Mr. Zellerbach said: "At present each company largely produces different products and sells in separate markets," he said. "Our principal productive facilities are on the Pacific Coast and Gaylord's are in the south, mid-west and east. The merger would permit both companies to achieve the broad geographic coverage, product diversification, and manufacturing and merchandising efficiencies which are essential in our dynamic and expanding economy."

Principal provisions of the merger agreement are:

(1) Crown Zellerbach, as the surviving corporation, would assume all obligations and ownership of the properties and other assets of Gaylord Container Corp.

(2) A new "Gaylord Container Corporation" is to be formed by Crown Zellerbach, and its directors and officers will be selected from Gaylord's present active management and operating personnel.

(3) The membership of Crown Zellerbach's board of directors would be increased from 15 to 19 members. The four additional board members would be Joseph M. Arndt, Vice-President of Gaylord; A. Conger Goodyear, Chairman of the Board of Gaylord; Charles W. Goodyear, First Vice-President of Gaylord; and Edwin J. Spiegel, President of Gaylord, who would also become a Vice-President of Crown Zellerbach and a member of its Executive Committee. Vertrees Young, Executive Vice-President of Gaylord, would become a member of Crown Zellerbach's Management Committee.

(4) The authorized number of shares of Crown Zellerbach common stock would be increased from 15,000,000 to 30,000,000 shares.

The agreement approved on Sept. 7 implements the Crown Zellerbach-Gaylord merger announced on June 29. Proxies and proxy statements will be mailed to both companies' stockholders of record as of Oct. 24.

Upon completion of the merger, Crown Zellerbach intends to increase its annual dividend rate to \$1.80 per share on common stock.—V. 182, p. 7.

#### Cuban American Oil Co., Dallas, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Sept. 9, 1955, covering 2,000,000 shares of its 50¢ par common stock, to be offered for public sale through an underwriting group headed by Dallas Rupe & Son, Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware laws on Aug. 5, 1955, for the purpose of conducting exploration for and development and production of oil, gas, and other hydrocarbons; and, according to the prospectus, it holds under option and intends to purchase certain mineral rights in lands situated in Texas, Arkansas, and Louisiana, on which are located producing oil and gas wells. It has outstanding 1,000,000 common shares, held by Herbert W. Klein and Grady H. Vaughn, Jr., of Dallas, and Tevis F. Morrow, of Los Angeles. The shares were issued in consideration for \$1,000 and all the capital stock and notes of Compania Exploradora Y Exploradora Cubano Americana, S. A. (Cuban American Drilling & Exploration Co.). The subsidiary is engaged in the business of exploring and drilling for oil in the Republic of Cuba. The prospectus states that the cost of acquisition of such stock and notes to the sellers was the sum of \$597,844.38.

Net proceeds of the present financing will be used to the extent of \$1,014,076 to purchase the oil, gas, and mineral rights in the working interest in 873.75 net acres of land and the royalty interest in 236.25 net acres of land situated in the Nick Springs field in Union County, Ark., the Lisbon field in Claiborne Parish, La., and the Parks field in Midland County, Texas. The remainder will be advanced by the company to the subsidiary to enable it to pay the expenses of drilling an aggregate of at least 42,800 feet of exploratory wells at an approximate cost of \$560,000, and the sum of \$500,000 for paying the expenses of geological and geophysical surveys in addition to those heretofore made. If the exploration program of the subsidiary results in the finding of oil or gas in commercial quantities, additional financing will be necessary.

**Day-Brite Lighting, Inc.—Stock Sold—**Of the 259,410 shares of common stock publicly offered on Sept. 8 by Scherck, Richter & Co. and associates at \$8 per share, 209,410 shares were for the account of selling stockholders and 50,000 shares for the account of the company. This offering was oversubscribed. For further details, see V. 182, p. 1012.

#### Daystrom, Inc.—Introduces New Computer—

Introduction of the world's first do-it-yourself electronic computer was announced on Sept. 14 by Thomas Roy Jones, President. This computer is made by Heath Co., one of Daystrom's subsidiaries, at Benton Harbor, Mich.

It is understood that this electronic analog computer, which extends the principle of the slide rule, will sell for less than \$750.—V. 182, p. 1012.

#### Delta Air Lines, Inc.—To Discontinue Dual Operating Name Delta-C & S—

This corporation will progressively discontinue the use of the dual operating name Delta-C&S. C. E. Woolman, President and General Manager announced on Sept. 7. He said the company henceforth will operate under its corporate name of Delta Air Lines, Inc.

The airline has operated as Delta-C&S since the merger of Chicago

& Southern with Delta on May 1, 1953. The corporate name was unaffected by the merger of the two companies.—V. 182, p. 610.

#### Detroit & Mackinac Ry.—Earnings—

|                       | 1955      | 1954      | 1953      | 1952      |
|-----------------------|-----------|-----------|-----------|-----------|
| July—                 |           |           |           |           |
| Gross from railway—   | \$190,884 | \$172,275 | \$189,954 | \$177,118 |
| Net from railway—     | 68,391    | 53,571    | 70,147    | 51,718    |
| Net ry. oper. income— | 33,502    | 26,329    | 29,285    | 22,130    |
| From Jan. 1—          |           |           |           |           |
| Gross from railway—   | 1,253,236 | 1,106,688 | 1,188,707 | 1,154,195 |
| Net from railway—     | 413,929   | 297,208   | 371,106   | 336,753   |
| Net ry. oper. income— | 171,407   | 147,184   | 181,700   | 156,928   |

—V. 182, p. 913.

#### Detroit Steel Corp.—Refinancing Plans Approved—

The shareholders on Sept. 16 approved necessary steps for the refinancing of the company's first mortgage note to the Reconstruction Finance Corporation, it is announced.

By a substantial majority, the shareholders authorized the creation and sale of \$30,000,000 first mortgage bonds and the issuance of \$6,000,000 of 6% cumulative preferred stock. The latter will be issued to the RFC as partial payment of the existing \$38,180,000 debt, the balance of which will be retired out of proceeds of the present financing.

Halsey, Stuart & Co. Inc., will offer the \$30,000,000 bonds through a nationwide underwriting syndicate. Details of the bond issue will be announced shortly.

As part of the refinancing program, shareholders of Detroit Steel also will be offered additional shares of common stock on the basis of one share of new stock for each five shares held.

Subject to registration becoming effective, subscription warrants will be mailed on Sept. 23, to stockholders of record at the close of business Sept. 22. The offering price has not yet been determined.—V. 182, p. 1012.

#### Donaldson Co., Inc., St. Paul, Minn.—Files With SEC

The corporation on Sept. 6 filed a letter of notification with the SEC covering 22,000 shares of common stock (par \$5) (12,000 shares by issuing company and 10,000 on behalf of selling stockholders), to be offered at \$11.50 per share, through Paine, Webber, Jackson & Curtis, Minneapolis, Minn.; Kalman & Co., Inc., St. Paul, Minn.; and Piper, Jaffray & Hopwood, Minneapolis, Minn. The net proceeds are to be used for general corporate purposes.—V. 174, p. 1403.

#### Dow Chemical Co.—Registers With SEC—

The company on Sept. 14 filed a registration statement with the SEC covering 225,000 shares of its \$5 par common stock, to be offered pursuant to its Key Employees Stock Option Plan.—V. 182, p. 913.

#### Dresser Industries, Inc.—Reports Improved Sales—

R. E. Reimer, Vice-President, Secretary-Treasurer, in reviewing the company's substantial growth in recent years and discussing the outlook for the current year's sales and earnings, said on Sept. 8 that total sales for Dresser Industries for the current fiscal year, including the operations of the company's most recent acquisition, Lane-Wells Co., will be approximately \$160,000,000. He estimated that net earnings after taxes in 1955, again inclusive of Lane-Wells, will be approximately \$5 per common share. This compares with \$5.05 for the 1954 year, of which \$0.33 was non-recurring. Mr. Reimer pointed out that the estimate reflects the fact that nearly 100,000 more shares of stock will be outstanding by the end of 1955 by virtue of the conversion of the company's preferred stock, together with a stepped-up program of development and research, particularly in the fields of electronics and nuclear activity as applied in oil field operations. Mr. Reimer pointed out that the consumption of oil and gas has been increasing rapidly in recent years to the point where these vital natural resources supply approximately 70% of the nation's mineral energy. The various Dresser companies manufacture equipment and supplies and render services to the oil and gas industries for drilling, oil and gas production, transmission, processing, refining and distribution. Mr. Reimer noted that approximately 80% of the company's sales volume went to these natural resource industries, with the balance of Dresser's sales going to a wide variety of industrial and chemical industry applications.

Dresser's new product research and development program during 1955 is budgeted at approximately \$3,000,000, according to Mr. Reimer. Approximately half of this amount will be spent for electronic and nuclear research in developing new techniques for oil and gas well logging.—V. 181, p. 2927.

#### Duluth South Shore & Atlantic RR.—Earnings—

|                        | 1955—Month—1954 | 1955—7 Mos.—1954 |
|------------------------|-----------------|------------------|
| Period End. July 31—   |                 |                  |
| Railway oper. revenue— | \$719,727       | \$625,298        |
| Railway oper. exps.—   | 522,533         | 537,119          |
|                        |                 | \$4,426,397      |
|                        |                 | \$4,017,657      |
| Net rev. from ry. ops. | \$197,194       | \$88,179         |
| Net ry. oper. income—  | 138,098         | 52,616           |
|                        |                 | \$820,463        |
|                        |                 | \$491,234        |

—V. 182, p. 913.

#### Duplan Corp.—Sales Up—Earnings Off—

|                                       | 1955         | 1954         |
|---------------------------------------|--------------|--------------|
| 9 Months Ended June 30—               |              |              |
| Net sales                             | \$21,256,000 | \$18,584,000 |
| Earnings before taxes                 | 202,000      | 607,000      |
| Taxes on income                       | 65,000       | 270,000      |
| Net earnings                          | \$137,000    | \$337,000    |
| Special credit on sale of buildings   | —            | 142,000      |
| Net earnings and special credit       | \$137,000    | \$479,000    |
| Earnings per share on 976,023 shares: |              |              |
| Net earnings                          | \$0.14       | \$0.34       |
| Special credit                        | —            | \$0.15       |

The company has decided to discontinue weaving operations in its plants at Grators, Va. and Burnsville, N. C., and is now offering the two plants for sale as going concerns.

The throwing machinery located in one-half of the Burnsville plant has shown a satisfactory profit. The company will maintain the throwing operations there, or if that plant is sold, will move this machinery to its other throwing mills. The drapery and upholstery division and its operations in Canada, both of which have been profitable for the last year, will also be continued.

The proceeds from the sale of the weaving machinery will add substantially to working capital and the liquidation of the fabric inventories will release further funds which may be used in the company's throwing operations, for retirement of long term debt, or for investment in any sound diversification of our business in which it may become interested.

George Friedlander has been elected President. He has been with the company since 1919 and has been a Vice-President since 1945.—V. 182, p. 715.

#### Eastern Industries, Inc.—Places Note Privately—Blair & Co. Incorporated and Cohu & Co. announced on Sept. 12 that they have arranged the private placement of a \$500,000 4 1/4% serial note, due June 1, 1970.—V. 181, p. 1560.

**Eastern Lime Corp.—Securities Offered—**A new issue of \$800,000 15-year 6% convertible debentures and 30,000 shares of common stock (par \$2) were offered on Sept. 13 by a syndicate headed by Stroud & Co., Inc., and Warren W. York & Co., Inc. Priced at 100% and accrued interest, the debentures mature Sept. 1, 1970. The common stock is priced at \$10 per share.

The debentures are convertible into common stock until Sept. 1, 1965, or until the dates fixed for redemption, at the following arbitrarily determined conversion prices per share of common stock: \$11 per share for the first \$100,000 of debentures to be converted; \$12 per share for the second \$100,000 of debentures to be converted; and \$15 per share for all debentures to be converted thereafter. They are redeemable at the option of the company at prices ranging from 105 to 100 and entitled to annual fixed and contingent sinking fund payments each year beginning Sept. 1, 1957.

**PROCEEDS—**The net proceeds to be received by the company from the sale of debentures and common stock, will be applied in part to prepay in full all of the company's short term notes payable to banks amounting to approximately \$150,000. Of the balance of such net proceeds, the company will apply approximately \$800,000 to the establishment of a new quarry at the Oley property, including the cost of plant construction, the acquisition and installation of machinery and equipment, and the initial stripping necessary to place the quarry in production. Any remaining balance will be added to the company's general funds.

**BUSINESS—**The company is engaged in the operation of a quarry at Kutztown, Pa. for the production of chemical grade limestone for cement companies, crushed stone for ready mix concrete and highway construction, and agricultural limestone. Additional limestone deposits have been acquired in the Oley Valley, southeast of Reading, Pa. on which the company plans to conduct additional quarrying operations.

|   | Authorized    | Outstanding   |
|---|---------------|---------------|
| 15-year 6% conv. debts. due Sept. 1, 1970 | \$1,000,000   | \$103,000     |
| 6% cumulative convertible pfd. stock      | —             | 800,000       |
| (\$100 par value)                         | 2,000 shs.    | 1,460 shs.    |
| Common stock (\$2 par value)              | *200,000 shs. | \$92,500 shs. |

\*Of which 57,423 shares thereof are reserved for conversion of the debentures now offered, 10,000 shares are reserved for exercise of the 10-year options to be granted to the Managers of the Underwriters, and 18,250 shares are reserved for conversion of the outstanding 1,460 shares of 6% cumulative convertible preferred stock. Including 2,500 shares to be issued in exchange for the capital stock of Elco Products Corp. Payable in 10 equal annual instalments, 1955 to 1965, with interest on unpaid balances at the rate of 5% per annum.

**UNDERWRITERS—**The names of the several underwriters, and the amounts of debentures and shares of common stock to be purchased by each, are as follows:

|                                   | Debentures | Shares |
|-----------------------------------|------------|--------|
| Stroud & Co., Inc.                | \$225,000  | 10,000 |
| Warren W. York & Co., Inc.        | 225,000    | 10,000 |
| Hulme, Applegate & Humphrey, Inc. | 75,000     | 2,000  |
| Boenning & Co.                    | 75,000     | 2,000  |
| Butcher & Sherrerd                | 50,000     | 1,500  |
| Suplee, Yeatman & Co., Inc.       | 50,000     | 1,500  |
| Hallowell, Sulzberger & Co.       | 50,000     | 1,500  |
| Bache & Co.                       | 50,000     | 1,500  |

—V. 182, p. 715.

#### Eaton Manufacturing Co.—Earnings Show Gain—

The earnings of this company and its subsidiaries for the six months ended June 30, 1955 amounted to \$7,397,402 or \$4.13 per share, compared with \$5,206,031 or \$2.91 per share for the same period last year.

Sales for the first half of \$115,426,686 were the highest in any six-month period in the company's history and compare with \$91,538,158 for the first half of 1954.—V. 180, p. 252.

#### Edison Brothers Stores, Inc.—August Sales Up—

|                       | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Period Ended Aug. 31— |                 |                  |
| Sales                 | \$6,250,680     | \$5,716,423      |
|                       |                 | \$54,479,793     |
|                       |                 | \$49,576,375     |

—V. 182, p. 913.

#### Energy Fund, Inc., N. Y.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on Sept. 9, 1955, covering 42,080 shares of its common stock.

**Federal Glass Co., Columbus, Ohio—Secondary Offering—**A secondary offering of 45,000 shares of capital stock (par \$20) was made on Sept. 13 by Eastman, Dillon & Co. at \$40 per share. It was completed.

#### Federal Screw Works, Detroit, Mich.—Earnings—

This manufacturer of nuts, bolts, screws and screw machine products at plants in Detroit and Chelsea, Mich., on Sept. 12 reported its net profit for the fiscal year ended June 30, 1955, amounted to \$635,708, after provision of \$650,438 for Federal income taxes, equal to \$3.02 a share on the 210,000 shares of capital stock outstanding. Net operating profit on sales totaled \$1,260,704.

This compares with a net profit of \$646,410, after tax provision of \$725,615, equal to \$3.08 a share for the year ended June 30, 1954, when net operating profit on sales was \$1,306,475.

B. L. Norton, President and Treasurer, stated that during the 1955 fiscal year a net investment of \$481,000 was made in new buildings, machinery and equipment, while "commitments for machinery and equipment presently amounted to \$608,000." The year's operations were "especially satisfactory" since first quarter earnings amounted to only 24 cents a share, but "substantial overtime work schedules" resulted in "the highest volume in the company's history," except for the 1953 fiscal year when higher selling prices prevailed and defense business was substantial.—V. 170, p. 302.

#### Federated Department Stores, Inc. (& Subs.)—Earnings—

|                               | —13 Weeks Ended— | —26 Weeks Ended— |
|-------------------------------|------------------|------------------|
|                               | July 30, '55     | July 31, '54     |
| Net retail sales              | 116,417,247      | 106,990,749      |
| Inc. before Fed. income taxes | 6,764,964        | 5,086,234        |
| Federal inc. taxes            | 3,516,841        | 2,645,923        |
| Net income                    | 3,248,123        | 2,440,305        |
| *Dividends on pfd. stock      | —                | 105,219          |

|                            | July 30, '55 | July 31, '54 |
|----------------------------|--------------|--------------|
| Bal. applic. to com. stock | 3,248,123    | 2,335,086    |
| †Earnings per com. sh.     | \$0.90       | \$0.65       |
|                            |              | \$1.95       |
|                            |              | \$1.52       |

\*All of the outstanding preferred stock of the company was redeemed on Sept. 8, 1954. †Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, which for the 13 weeks ended July 30, 1955 and July 31, 1954 were 3,590,827 and 3,596,189, respectively.

A 38% increase in earnings resulting from an 8.9% rise in sales, highlights the 13-weeks report of Federated Department Stores, one of the nation's largest retailing groups, of which Bloomingdale's and Abraham & Straus are members, for the period ending July 30, 1955.

Net sales for the 52-week trailing year ended July 30, 1955 were \$515,345,947—an all-time high—compared to \$482,863,694 for the 52-week trailing year ended July 31, 1954, an increase of 6.7%.

Net income after taxes for the 52-week trailing year ended July 30, 1955 totaled \$20,434,275, and per share earnings of \$5.69 on the common stock. This compares to net income of \$14,522,094 and per share earnings of \$4.03 for the 52-week trailing year ended July 31, 1954, an increase of 40.9%.

In his letter to stockholders, Fred Lazarus, Jr., President, stated that Federated's Filene Division of Boston was planning its tenth branch store in a new regional shopping center to be opened in Peabody, Mass., in 1957.—V. 182, p. 611.

#### Firestone Tire & Rubber Co.—Earnings Rise—

Harvey S. Firestone, Jr., Chairman, on Sept. 13 announced that net sales of the company and its subsidiaries amounted to \$804,542,173 for the nine months ended July 31, 1955, compared with \$688,033,661 for the same year, an increase of 17%. Estimated net income was \$37,564,918 compared with \$28,314,009 for the same period last year, an increase of 32%. Provision of \$42,200,000 has been made for Federal, State and foreign taxes on income as compared with \$31,900,000 for last year.

The net profit is equal to \$4.62 per share as compared with \$3.51 per share last year adjusted to reflect two for one stock split.—V. 182, p. 1013.

**Food Fair Properties, Inc.—Offers Rights to Purchase Units of Debentures and Common Stock—**This corporation is offering common stockholders of Food Fair



Stores, Inc., of record Sept. 13, 1955 rights to subscribe for \$7,691,250 of 5½% debentures, due Sept. 15, 1975, and 1,692,075 shares of common stock (par one cent) in units of \$50 principal amount of debentures and 11 shares of common stock at \$50 per unit. The offer is being made in the ratio of the right to subscribe for one unit for each 20 common shares then held and expires Oct. 3, 1955. Eastman, Dillon & Co. heads an underwriting group that will buy any units not purchased through the exercise of warrants by holders thereof. The company has also placed through Eastman, Dillon & Co. an additional 650,000 shares of common stock at \$1 per share.

**PROCEEDS**—Net proceeds from the sale of the units together with other funds will be used by the company to buy two tracts of land from Food Fair Stores, Inc., operators of approximately 220 supermarkets in seven states, and to develop, improve and operate these tracts as shopping centers. The other funds include \$2,022,222 to be received from Food Fair Stores for 20,000 shares of Food Fair Properties 6½% preferred stock and 2,222,222 shares of common stock.

**BUSINESS**—The company will engage primarily in the business of acquiring, developing and improving sizable tracts of land as fully planned and coordinated shopping centers for occupancy by retail stores, offices and commercial and industrial establishments of diverse types. It will also engage generally in the business of investing in, developing and improving other types of real estate and may also engage in real estate financing.

These activities were originally conceived and initiated by Food Fair Stores, both the management of that company deemed it inadvisable for a company whose principal business is the operation of food supermarkets and the retail distribution of food products to engage in real estate projects on the scale contemplated or invest its capital in fixed assets to the extent necessary to carry out properly the shopping center program. In consequence, Stores is selling the two tracts it had acquired to Properties.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized     | Outstanding    |
|--|----------------|----------------|
| *20-yr. 5½% debts., due Sept. 15, 1975 | \$7,691,250    | \$7,691,250    |
| 6½% preferred stock (\$100 par value)  | 20,000 shs.    | 20,000 shs.    |
| Common stock (1c par value)            | 7,500,000 shs. | 4,786,519 shs. |

The debentures are redeemable at the option of the company, as a whole at any time, or in part from time to time, on at least 30 days' published notice at redemption prices ranging from 102½% to 109½%, plus accrued interest.

The debentures will also be subject to redemption (upon 30 days' notice) on the interest payment date next succeeding the expiration of 150 days after the end of each fiscal year of the company, commencing with the fiscal year ending Dec. 31, 1960, through the operation of the contingent sinking fund at the principal amount thereof together with interest accrued to the date fixed for redemption.

**UNDERWRITERS**—The names of the several underwriters and the percentages being subject to adjustment so that no fractions of units result:

|                              |      |                                 |     |
|------------------------------|------|---------------------------------|-----|
| Eastman, Dillon & Co.        | 21.1 | Lehman Brothers                 | 6.5 |
| Arthur, Lestrangle & Co.     | 1.9  | Loew & Co.                      | 1.9 |
| Bache & Co.                  | 1.9  | Newburger & Co.                 | 2.6 |
| Battles & Co., Inc.          | 1.9  | Parrish & Co.                   | 1.9 |
| Blair & Co., Inc.            | 3.3  | Piper, Jaffray & Hopwood        | 3.3 |
| Brooke & Co.                 | 1.9  | Quail & Co.                     | 1.9 |
| Alex. Brown & Sons           | 3.3  | Robinson & Co., Inc.            | 3.3 |
| E. W. Clark & Co.            | 1.9  | Scherck, Richter Co.            | 1.9 |
| Drexel & Co.                 | 4.9  | Schmidt, Poole, Roberts & Parke | 1.9 |
| Emanuel, Deetjen & Co.       | 2.6  | Smith, Barney & Co.             | 4.9 |
| First California Company     | 3.3  | Stroud & Co., Inc.              | 2.6 |
| Hall, Sullivan & Co.         | 1.9  | Supple, Yeatman & Co., Inc.     | 1.9 |
| Harriman, Ripley & Co., Inc. | 4.9  | Woodcock, Hess & Co., Inc.      | 1.9 |
| Hemphill, Noyes & Co.        | 4.9  | Yarnall, Biddle & Co.           | 1.9 |
| Janney & Co.                 | 1.9  |                                 |     |

—V. 182, p. 1013.

**Food Fair Stores, Inc.—Stockholders Offered Securities of Realty Unit—See Food Fair Properties, Inc. above.**

#### Ford Motor Co., Dearborn, Mich.—New Models—

Ford's 200 new 1956 truck models with greater engine performance and payload capacity go on display in 6,800 Ford dealer showrooms throughout the country Sept. 23.

Two new models have been added to the Ford truck line—a T-750 tandem axle model in the heavy truck series, and a new, longer wheelbase pickup.

Gross vehicle weights extend from 5,000 pounds on the pickup to 42,000 pounds on the heavy duty tandem axle models.—V. 182, p. 914.

#### Four Wheel Drive Auto Co.—Reports Profit—

The company earned a profit of \$184,927 after taxes for the fiscal year ended June 30, 1955, compared with a loss of \$397,429 in the previous year, Ben W. Heineman, Board Chairman and Robert A. Oken, President, announced on Aug. 25.

The profit in the 1955 year is equal to 62 cents per share of capital stock as compared with a loss of \$1.32 in 1954. On July 19, the company renewed a dividend policy suspended since April 15, 1953, by declaring a quarterly dividend of 15 cents per share of capital stock payable Sept. 15.

Current assets as of June 30, 1955, were \$7,794,714 as against \$2,182,029 current liabilities, a 3.57 to 1 ratio that is well above the 2.29 to 1 ratio of 1954. Cash and accounts receivable alone exceeded all current liabilities by \$738,200 at the close of the 1955 fiscal year, after being \$1,136,700 less than current liabilities at the end of the 1954 fiscal year. The improvement in the current position is due in large part to a reduction in inventory.

The advance from the loss to the profit side was made despite the fact 1955 sales declined to \$12,808,616 compared with \$14,111,751 in the previous fiscal year.

The report shows unfilled orders totaling \$9,613,000 as of June 30, 1955, up \$4,287,000 from 1954.—V. 168, p. 1254.

#### Fresnillo Co.—To List Stock—

The directors on Sept. 12, decided that the time had come to comply with the request of many stockholders that the company's capital stock be listed on a national exchange. Suitable resolutions were adopted authorizing and directing that such an application for listing be made to the American Stock Exchange of New York and such an application is in course of preparation.—V. 173, p. 8.

#### Froedtert Corp.—Sales and Earnings Lower—

Increased dividends, lower sales and earnings were reported on Sept. 11 by this corporation in its 88th annual report.

Dividends of \$938,844 were paid during the fiscal year ended July 31, 1955, compared with \$751,075 last year. Payments per share during the fiscal year were increased to \$1.00, compared with \$.80 the previous year.

Consolidated net sales for the year amounted to \$26,804,253, compared with \$23,514,148 for 1954.

Consolidated net income amounted to \$1,327,812 equivalent to \$1.41 per common share compared with \$1,435,530 or \$1.47 per common share last year.

The company attributed the drop in earnings to reduced sales, lower malt prices and increased operating costs.

Net working capital increased from \$8,449,338 in 1954 to \$8,524,447 for the 1955 fiscal year.—V. 180, p. 2082.

#### Gamble-Skogmo, Inc.—August Sales Up—

| Period End, Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|----------------------|-----------------|------------------|
| Sales                | \$8,994,864     | \$7,697,086      |
|                      | \$68,946,402    | \$63,019,144     |

—V. 182, p. 914.

#### Gaylord Container Corp.—To Vote on Merger—

See Crown Zellerbach Corp. above.—V. 182, p. 612.

#### General Cable Corp.—To Build New Plant—

This corporation will construct a modern manufacturing plant in Tampa, Fla., where it already operates a warehouse and sales office. It was announced on Sept. 13 by I. T. Bennett, Chairman of the Board and J. R. MacDonald, President.

Approximately nine acres are being purchased from the Seaboard Airline RR. Co. The initial unit will have approximately 50,000 square feet and will be equipped with completely modern equipment for the manufacture of paper telephone cable and other wires and cables for the constantly growing requirements of Peninsular Telephone Co., Inter County Telephone & Telegraph Co., Southeastern Telephone Co. and other rapidly expanding telephone companies operating in the South-east.

Mr. MacDonald said: "Although the initial unit will be equipped primarily for the manufacture of telephone wires and cables, we are purchasing sufficient land to enable us to construct additional units for the manufacture of wires and cables for the utility, industrial and building markets."

Construction of the new plant will begin in October and it is expected to be in operation by March, 1956.

Upon the completion of the Tampa plant, General Cable will be operating nine plants in the United States. The other plants are located at Bayonne and Perth Amboy, N. J.; Emeryville and Los Angeles, Calif.; Monticello, Ill.; Providence, R. I.; Rome, N. Y., and St. Louis, Mo. It is also constructing a plant in Winnipeg, Canada in association with Canadian and British interests.—V. 182, p. 508.

#### General Contract Corp.—2% Stock Dividend—

This corporation announced on Sept. 7 that no adjustment of the conversion rate of its preferred stocks to common stock is contemplated as a result of its recent action in voting a 2% common stock dividend. The conversion rate now is one share of 6% series preferred for 8 1/10 shares of common.

Corporation directors recently declared the 2% stock dividend on the common stock payable Oct. 1, to stockholders of record Sept. 9. At the same time the directors expressed the intention of paying 2% stock dividends in April and October, 1956, and, possibly, 1957, in lieu of cash. Cash dividends will be paid at the July and December dividend dates.

The corporation is a banking, finance, and insurance institution serving mid-America.—V. 181, p. 2118.

#### General Dynamics Corp.—Peruvian Contract—

A contract to build two diesel-powered submarines for the Republic of Peru has been awarded to this corporation's Electric Boat Division. Design and prefabrication work on the new submarines has already started and the keel layings will take place this fall. The contract calls for completion of the two ships in 1957.

The Peruvian contract brings to five the number of new submarines under construction in the Electric Boat shipyard. The others include the atomic sub Seawolf, just recently launched; the diesel-powered Darter; and a third nuclear submarine, the name of which has not yet been announced by the Navy. Electric Boat has also been designated as the construction yard for two other nuclear submarines.—V. 182, p. 1013.

#### General Mills, Inc.—To Expand Research Facilities—

Expansion of this corporation's research facilities to a campus-like setting on the outskirts of Minneapolis, Minn., will begin in 1956. The new site is 104 acres in size.

The move from existing facilities near downtown Minneapolis is made necessary by overcrowded conditions and lack of room for expansion. The company's steadily growing work in food and chemical research, plus the development of new food and industrial chemical products has created a pressing need for more space. The present research staff consists of more than 300 men and women.

The new Research Center will consist of several buildings constructed over a three to five year period, incorporating the newest principles of design in research facilities. The area eventually will take on the appearance of a small college campus. It is within two miles of the suburban site recently selected for a new General Mills general office building, scheduled for completion within three years.—V. 182, p. 814.

#### General Motors Corp.—Passenger Car Sales Up—

Retail sales of new General Motors passenger cars in the United States for the month of August were the highest in history for that period, Harlow H. Curtice, President, announced on Sept. 8.

Retail deliveries of new GM cars last month totaled 337,956 or 146.1% of the total for the same month of 1954.

Retail sales of both new and used General Motors passenger cars in the United States during the first eight months of 1955 were by far the highest for any similar period in history, Mr. Curtice said. The record eight-month sales totals reached by GM dealers were 2,597,332 new cars and 3,353,471 used cars.

Used car sales by GM dealers during the month of August totaled 437,595 or 131.7% of the total for the month of August last year.

Every GM passenger car division—Chevrolet, Pontiac, Oldsmobile, Buick, and Cadillac—posted new all-time sales records for new and used cars during the month of August and for the first eight months of the year.

#### To Vote on Savings and Stock Purchase Plan—

The proposed General Motors Savings—Stock Purchase Program for Salaried Employees in the United States is being submitted to GM stockholders for approval at a special meeting to be held on Sept. 23, 1955. If the program is approved by the stockholders, it will become effective Oct. 1, 1955.

During the year of formation an employee may pay into the program through such payroll deductions as he may authorize from time to time, savings of up to 10% of his eligible salary. Such payroll deductions must be in even dollar amounts and may not be at a rate of less than \$5 a month. He may suspend his savings, or withdraw his savings.

At any time during the year of formation an employee may pay into the program through payroll deduction or otherwise in even dollar amounts all or any part of the additional savings required to bring his cumulative savings for such year up to 10% of his eligible salary for such year less any savings for such year which he may have previously withdrawn.

The corporation will contribute, out of current or accumulated earnings and profits, an amount equal to 50% of the amount of the employee's savings paid into the program for each month. The corporation's contribution will be made as soon as practicable after the end of each month.

Employee savings shall be invested 50% in direct obligations of the U. S. Government and 50% in General Motors common stock.

Corporation contributions shall be invested in General Motors common stock.

Interest received on direct obligations of the U. S. Government, Dividends received on General Motors common stock shall be invested in General Motors common stock.—V. 182, p. 612.

**General Telephone Corp.—Secondary Offering—A secondary offering of 19,600 shares of 4¼% convertible preferred stock (par \$50) was made on Sept. 13 by Blyth & Co., Inc. at \$60.50 per share, with a dealer's concession of \$1.10 per share. It was continued.—V. 182, p. 814.**

#### General Waterworks Corp.—Acquisition—

The corporation has acquired control of The Citizens Water-Supply Co. of Newtown, which serves Great Neck, L. I., N. Y., and six contiguous communities. General Waterworks also has purchased 15 water companies in Maine from Northeastern Water Co. These latter serve Skowhegan, Caribou, Eastport, Orono, Veazie, Ellsworth and Southwest Harbor among others.

Since General acquired 23 Pennsylvania water companies in April and has sold only one (Brinkley, Ark.), so far this year it has added to its group 38 water subsidiaries. General also sold all its North Dakota Telephone properties in March of this year.

Howard Butcher, III, President, stated that several more properties are under consideration for purchase, and that a couple of small sales are likely. These purchases and sales, he said, complicate the budgeting of earnings but the net effect should be a large increase in net income, a more moderate increase in per share earnings and an increase in total asset to almost \$50,000,000. Annual gross revenues are expected to be about \$7,500,000 and net income should be not far from \$900,000.—V. 182, p. 814.

#### Goodyear Tire & Rubber Co. (& Subs.)—Earnings Up

| Six Months Ended June 30— | 1955        | 1954        |
|---------------------------|-------------|-------------|
| Net sales                 | 679,672,925 | 551,346,412 |
| Other income              | 1,507,119   | 1,845,585   |

|   |             |             |
|---|-------------|-------------|
| Total income  | 681,180,044 | 553,191,997 |
| Cost of goods sold  | 515,463,634 | 404,003,753 |
| Depreciation  | 15,194,072  | 16,497,692  |
| Selling, administrative and general expense                               | 65,039,070  | 76,849,351  |
| Interest and service charges on funded and other debt                     | 4,084,347   | 3,512,629   |
| United States and foreign income taxes                                    | 33,064,000  | 28,884,059  |
| Minority shareholders' equity in earnings of foreign subsidiary companies | 599,424     | 630,843     |
| Provision for restricted foreign earnings (net)                           | 467,000     | Cr1,809,000 |

|                                  |            |            |
|----------------------------------|------------|------------|
| Net income                       | 27,268,497 | 24,622,670 |
| Dividends on \$5 preferred stock | 1,411,622  | 1,411,622  |
| Dividends on common stock        | 13,679,777 | 6,776,230  |
| Earnings per common share        | \$2.98     | \$2.54     |

\*Based on 9,155,992 shares of common stock outstanding June 30, 1955.

Goodyear's financial statement showed working capital of \$413,095,838 on June 30, 1955 and P. W. Litchfield, Chairman of the Board, pointed out that this will be increased by approximately \$44,800,000 from proceeds of an offering of common stock completed recently. Pursuant to this offer made to shareholders on the basis of one share for each 10 held, 913,531 additional shares of common stock are being issued.

Income of Goodyear's foreign subsidiaries during the half-year amounted to \$8,662,500. Dividends received from these subsidiaries amounted to \$1,862,150, and the remaining earnings were invested in plants and equipment, or added to their working capital. The reserve for foreign investments stood at \$16,542,169 on June 30, against \$18,906,169 a year ago.

The company's ratio of current assets to current liabilities at mid-year was 5.3 to one, compared with 4.7 to one the year before.—V. 182, p. 814.

#### Grayson-Robinson Stores Inc.—Sales Up 18.9%—

| Month of August— | 1955        | 1954        |
|------------------|-------------|-------------|
| Sales            | \$7,129,634 | \$5,994,868 |

#### Gulf Oil Corp. (& Subs.)—Assets Top \$2 Billion—

| Six Months Ended June 30—              | 1955          | 1954          |
|--|---------------|---------------|
| Net sales and other operating revenues | \$917,195,853 | \$836,327,348 |
| Dividends, interest, etc.              | 6,164,793     | 6,654,341     |

|  |             |             |
|--|-------------|-------------|
| Total income   | 923,360,646 | 842,981,689 |
| Purchased crude oil, petroleum products, and other merchandise | 362,117,548 | 344,492,013 |
| Operating, selling, and administrative expenses                | 294,343,825 | 268,432,771 |
| Taxes, other than income taxes                                 | 19,166,735  | 17,848,146  |
| Depletion, deprec., amortization, and retirements              | 81,707,218  | 77,199,556  |
| Interest   | 2,442,855   | 2,988,146   |
| Estimated income taxes—U. S. and foreign                       | 71,711,892  | 51,224,550  |

|                    |            |            |
|--------------------|------------|------------|
| Net income         | 91,870,573 | 80,796,507 |
| Earnings per share | \$3.60     | \$3.48     |

\*Based upon 25,550,698 shares outstanding at June 30, 1955.

#### FINANCIAL FACTS OF INTEREST AT JUNE 30

|   | 1955          | 1954          |
|---|---------------|---------------|
| Working capital (current assets less current liabilities) | \$415,837,579 | \$448,480,802 |
| Total assets  | 2,031,050,149 | 1,871,180,475 |
| Long-term debt of consolidated companies                  | 182,499,287   | 217,881,029   |
| Ownership interest (net worth)                            | 1,431,540,713 | 1,286,528,325 |
| Expenditures for plant and related assets (six months)    | 110,002,611   | 98,792,921    |

For comparative purposes the 1954 figures have been restated to include the accounts of Afran Transport Co., a wholly-owned subsidiary, which were not taken up in the consolidated accounts until the last quarter of 1954.

#### Affiliate's Operations Increased—

W. L. Burt, President of Goodrich-Gulf Chemicals, Inc., on Sept. 12 said that in the first three months of that company's operations, production in the butadiene plant had increased 88% over the similar period in 1954 and synthetic rubber output was up 87% over the same span. The butadiene plant is operated jointly with Texas-U. S. Chemical Co., while the synthetic rubber plant is exclusively Goodrich-Gulf.

"Both plants are being operated at maximum capacity," Mr. Burt said, "and even now we are studying engineering surveys that may lead to a major expansion program in the foreseeable future in order to meet the tremendous increase in national demand for synthetic rubber."

Mr. Burt outlined plans for diversification of activities with the announcement that the company plans to begin production of latex immediately. Latex is used in the production of a wide range of household articles, principal of which is foam rubber for mattresses and upholstery. "Initially," Mr. Burt said, "we plan to produce approximately 1,000,000 pounds per month. However, we are installing the necessary facilities to triple this amount within the very near future," he added.

Goodrich-Gulf had previously announced that its scientists have finally succeeded in reproducing the true molecule of crude, or tree-grown rubber. In discussing this development, Mr. Burt said that although this process was still in the pilot plant stage, and commercial production not yet assured, it is hoped that this discovery will ultimately lead to rubber self-sufficiency of the United States. This country is the world's largest consumer of natural rubber, but it has to import every pound it uses from the Far East, South America, or Africa.

Mr. Burt pointed out that even though the synthesizing of "natural" rubber may one day be commercially possible, it will in no way conflict with the GR-S (or synthetic rubber) industry. "GR-S rubber is a very valuable material and is better for many uses than crude, or tree rubber," he said. However, there is an area of usage where crude rubber is the preferred material, apart from the economics of the two materials. Today, natural rubber accounts for about 30% of the total annual tonnage of new rubber consumed in the United States.—V. 182, p. 612.

#### (The) Halle Bros. Co.—Plans Expansion—

A modern, full-size suburban branch department store will be constructed and operated by this company in the Middleburgh Heights-Parma Heights area of Greater Cleveland, Ohio. It was announced on Sept. 9 by Walter M. Halle, President of Halle's. Target date for the store's completion is late summer of 1956.

The store, to be named Middleburgh-Parma, will be virtually the same size as Halle's Westgate store, approximately 150,000 square feet.

At the same time Halle's is expanding its suburban branch operation. Announcement also was made that the Canton, Ohio store and branch of Halle's have been sold to A. Polsky Co. of Akron, Ohio. The new owners will take possession at the close of business on Oct. 1 and will be open for business on Oct. 3.

In addition to its branch store, Halle's also has had a smaller branch in Canton's Country Fair shopping center. This also has been sold to Polsky's, it was announced.—V. 181, p. 2118.

#### Hammond Organ Co.—Reports Record Backlog—

Informing stockholders that its order backlog is the highest in its 28-year history, the company on Sept. 10 reported that net earnings for the first quarter ended June 30, 1955, were 40% greater than for the like period one year ago.

In a letter accompanying the company's 58th consecutive quarterly dividend, Laurens Hammond, Chairman, said that net earnings amounted to \$852,114, equal to \$1.14 a share, as compared to \$604,146, or 81 cents a share, for the quarter ended June 30, 1954.

Mr. Hammond informed stockholders that the company had granted a general wage increase to all employees, effective Sept. 5, of 10 cents an hour or 5%, whichever was greater. The hike will boost annual costs by approximately \$425,000, he said.



In discussing first quarter earnings, Mr. Hammond said that "We cannot maintain this rate of increase over last year for the balance of the fiscal year." During the quarter reported, he said, "We shipped all of the organs we could make, whereas last year we began to accumulate an inventory which was sold during the fall selling season." He said that the company is increasing production substantially in order to produce all the organs "we will need for the fall selling season."

Declaring that "business continues to be very good," Mr. Hammond reported that "our order backlog is higher now than it has ever been before." He noted that an addition to one of the company's four Chicago plants, when completed next month, "will give us additional manufacturing facilities, thereby enabling us to further expand production when there is an indicated need."

Based on current operations and an outlook that is favorable, Mr. Hammond said that indications are such that "we will pay an extra dividend later in the fiscal year."—V. 182, p. 9.

#### Heine & Co., New York—Bids for Stock Sept. 29—

Bids will be received at the Office of Alien Property, Room 664, 101 Indiana Avenue, N. W., Washington 25, D. C., up to 11 a. m. (EDT) on Sept. 29 for the purchase from it, as an entirety, of 1,068 shares of capital stock (par \$24) of this company, constituting all of its outstanding shares.

The proceeds from the sale of 94 of the shares will go to The Attorney General of the United States; and the proceeds from the remaining 125 shares to another stockholder. The company will receive no part of the net proceeds.

#### Hilton Hotels Corp. (& Subs.)—Earnings Up—

| Six Months Ended June 30—                         | 1955         | 1954         |
|---|--------------|--------------|
| Gross operating profit.....                       | \$27,143,065 | \$15,182,723 |
| Net operating profit.....                         | 10,624,388   | 6,272,992    |
| Provision for income taxes.....                   | 5,500,961    | 3,235,738    |
| Profit before income from sale of properties..... | \$5,123,427  | \$3,037,254  |
| Net profit from sale of properties.....           | 344,438      | 474,631      |
| Other additions (net).....                        |              | 24,769       |
| Total net profit.....                             | \$5,467,865  | \$3,536,654  |
| Minority interest.....                            | 33,312       |              |
| Consolidated net profit.....                      | \$5,434,553  | \$3,536,654  |
| Earnings per common share:                        |              |              |
| From operations.....                              | \$2.01       | \$1.77       |
| From sale of properties, etc.....                 | \$0.21       | \$0.31       |
| Total.....  | \$3.12       | \$2.08       |

\* Based on 1,669,953 shares outstanding on June 30, 1955 and 1,613,215 shares outstanding on June 30, 1954.

Gross revenues in the quarter ended June 30, 1955, were \$46,970,930, as compared with \$27,440,398 for the like period of 1954. Net profit after deducting all charges and taxes was \$2,549,192, equal to \$1.45 per share of common stock, after providing for preferred dividends. Included in the earnings for the period were profits from property sales amounting to nine cents per share. For the quarter ended June 30, 1954, net profit was \$1,758,550, equal to \$1.03 per common share. The earnings included profits from property sales of 15 cents per share.—V. 181, p. 2473.

#### Home Acceptance Corp., Salt Lake City, Utah—Files—

The corporation on Sept. 1 filed a letter of notification with the SEC covering \$300,000 principal amount of 25-year 6% junior subordinated debentures, due Oct. 1, 1980, to be offered at par in denominations of \$100, \$500 and \$1,000, through Edward L. Burton & Co., Salt Lake City, Utah. The net proceeds are to be used for additional working capital.

#### Home Insurance Co., N. Y.—Assets Still Rise—

In his interim report to stockholders, Kenneth E. Black, President, announced that on June 30, 1955 the combined assets of The Home and The Home Indemnity Co. totaled \$514,365,502, a gain of \$21,375,373 since Dec. 31, 1954. Mr. Black noted that this is the first time in the history of the Companies that their combined assets exceeded one-half billion dollars. On June 30, 1955 the combined policyholders' surplus of both companies increased to \$242,709,653, a gain of \$23,197,435 over the Dec. 31 figure of \$219,512,218.

On a consolidated basis, net premium income for the six month period ended June 30, 1955 was \$117,497,309, as compared with \$116,419,676 for the like period in 1954. The Companies' combined underwriting results showed a profit of \$156,417 for the first half of the year as compared with an underwriting profit of \$2,392,936 for the 1954 half year. Combined Net Investment Income for the first six months was \$6,437,101, compared with \$6,189,413 for a like period in 1954.—V. 181, p. 747.

**Home Telephone & Telegraph Co. of Virginia, Inc.—Private Placement—**The company has arranged to place privately an issue of \$700,000 3½% sinking fund debentures, due Sept. 1, 1975.

The proceeds are to be used to pay expansion costs, etc. The Bankers Trust Co., New York, has been appointed trustee, registrar and paying agent for this debenture issue.—V. 180, p. 2189.

#### Hooker Electrochemical Co.—Opens New Plant—

The company's Durez Plastics Division has recently brought into production a new \$5,000,000 plant at Kenton, Ohio, it is announced by John F. Snyder Sr., Vice-President.

Completely modern in every detail, the plant employs unique automation techniques for the production of phenolic molding compounds, sold to custom molders and to manufacturers having their own plastics molding facilities.—V. 182, p. 214.

#### Household Finance Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 9, 1955, covering 341,380 shares of its common stock (\$9 stated value), to be offered for subscription by stockholders of record on Sept. 30, 1955, on the basis of one share of additional stock for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Lee Higginson Corp., White, Weld & Co. and William Blair & Co. head the list of underwriters.

Net proceeds of the financing will be used to reduce short-term bank loans incurred within one year under the company's established lines of credit to provide additional funds for lending to customers in the usual course of business.

The subscription period, it is anticipated, will be from Oct. 1 to Oct. 17, 1955.—V. 182, p. 1014.

#### Howard Stores Corp.—August Sales Up—

| Period End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|----------------------|-----------------|------------------|
| Sales.....           | \$1,391,534     | \$1,094,686      |
|                      | \$17,477,695    | \$14,043,058     |

—V. 182, p. 915.

#### International Minerals & Chemical Corp.—Sales Up—

For the 16th consecutive year net sales have shown an increase over the preceding year, according to the corporation's annual report for the fiscal year ended June 30, 1955.

Net sales for the fiscal year were \$36,485,017—the highest in International's history and 3.1% higher than sales of \$35,919,934 for the fiscal year ended June 30, 1954.

Net earnings of the corporation for the fiscal year ended June 30 were \$6,321,903, compared with \$6,043,979 for the preceding year. This was equivalent to \$2.55 per share of common stock outstanding, compared with \$2.44.

Earnings before income taxes amounted to \$7,396,903 for the fiscal year ended June 30, compared with \$7,113,979 for the preceding year. Working capital at June 30, 1955, was \$13,196,749, compared with \$31,191,183 at the end of the preceding fiscal year.

Capital expenditures of the corporation during the fiscal year ended June 30 totaled \$7,219,703. They were approximately balanced by depreciation, amortization and depletion charges aggregating \$6,839,593. Normal expenditures were made throughout the corporation for the replacement and modernization of equipment, machinery and

facilities to improve efficiency and service, Louis Ware, President, said. "It is anticipated that capital expenditures in the year beginning July 1, 1955, will be about the same as in the 12 months ended June 30, 1955," he predicted.—V. 182, p. 915.

#### Jessel-Roberts Productions Corp. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on Sept. 3 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents), to be offered at \$2 per share, through Baruch Brothers & Co., Inc., New York, N. Y. The net proceeds are to be used to produce motion pictures for television and theatrical exhibition.

#### Johns-Manville Corp.—Creates New Divisions—

This corporation will split its present Industrial Products Division into three new operating divisions which will comprise a new industrial products group headed by a Senior Vice-President, it was announced on Sept. 14, 1955.

The expansion in organization, which becomes effective Jan. 1, 1956, continues the decentralization of operations started in 1946 and backed by a continuing plant expansion program in which about \$20,000,000 has been invested each year since the end of World War II, according to L. M. Cassidy, Chairman and Chief Executive Officer.

"It will enable Johns-Manville to boost sales, meet competition, provide more attractive investment possibilities for stockholders and greater job stability for employees," Mr. Cassidy said.

The announcement closely follows the company's attainment of a new high level of earnings in the second quarter of this year which were the highest ever recorded by Johns-Manville for any second quarter. The quarterly earnings of \$2.05 per share of common stock were produced by sales totaling \$75,450,847, which were the highest sales for any quarterly period in the company's history.

Johns-Manville is a leading manufacturer of building materials, insulations and allied industrial products. The present change in organization will give the company a total of nine operating divisions serving company business in the United States, Canada and overseas.

Johns-Manville is a leading manufacturer of building materials. The three new operating divisions, comprising the industrial products group, will be known as the Industrial Insulation Division, the Packings and Friction Materials Division and the Pipe Division.

Two major plant expansions were announced by Johns-Manville in June. One was the construction of a new insulating board plant at North Bay, Ont., Canada. The other was construction of a new asphalt roofing plant and warehouse at Savannah, Ga. Operation of these plants in 1956 will bring Johns-Manville manufacturing facilities to a total of 24 plants in the United States and Canada, all of which are being operated at close to capacity. The company also operates three mines, two in Canada where the company mines its asbestos fibre, and one at Lompoc, Calif., where diatomite is mined for the company's line of Celite filter and filtration products.

In addition to the three new divisions comprising the industrial products group, the company's other divisions include the Building Products Division, the Asbestos Fibre Division, the Celite Division, Canadian Products Division, International Division and the Dutch Brand Products Division.—V. 181, p. 2929.

#### Kaiser Aluminum & Chemical Corp.—Registers Preferred Stock With SEC—Also to Issue \$40,000,000 of Bonds Privately—

This corporation filed a registration statement with the SEC on Sept. 8, 1955, covering 700,000 shares of cumulative preferred stock, \$50 par value. The stock is to be offered for public sale through an underwriting group headed by The First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds from the sale of the stock, together with funds to be obtained from the sale pursuant to commitments with institutional investors of \$40,000,000 aggregate principal amount of first mortgage bonds, 3¾% series due 1976, are proposed to be added to the cash resources of the corporation and applied as needed to the current expansion program. In addition, payments on the present bank loans due semi-annually from June 1, 1956, to Dec. 1, 1958, are to be re-scheduled, over that same period, so as to make available \$13,090,000 during the period of expenditures for the current expansion program. The prospectus states that the commitments for the sale of the 3¾% bonds, the re-scheduling of the bank loan repayments, and the issuance and sale of the preferred stock are interdependent.

The corporation will purchase up to 4% of the \$35,000,000 issue of preferred stock per year, during the first 5 years, and thereafter there will be a cumulative sinking fund to retire annually 4% of the shares.

The corporation's current expansion program is estimated to cost \$90,000,000 and contemplates the installation of additional sheet facilities, estimated to cost \$75,000,000, at a plant now under construction at Ravenswood, W. Va.; payment of the purchase price, and the expansion, expected to cost \$3,800,000 and \$6,200,000, respectively, of an extrusion plant at Halethorpe, Maryland, formerly operated under lease and recently purchased from the government; the installation of a cryolite recovery plant and direct chill billet casting facilities at the Chalmette, La., plant, expected to cost \$2,750,000; and the installation of additional reduction cells at the Mead and Tacoma, Wash., plants at an anticipated cost of \$2,250,000.

The corporation is a major producer of primary aluminum with operations ranging from the mining and processing of the raw material—bauxite, to the fabrication of aluminum and aluminum alloys into a variety of products. The corporation is also a producer of basic refractory materials, dolomite and magnesias.

Total net sales of the corporation for the fiscal year ended May 31, 1955, amounted to \$268,133,000 compared with \$226,641,000 during the preceding fiscal year. Consolidated net income for the respective periods amounted to \$28,565,000 and \$14,016,000.

#### Acquires Aluminum Extrusion Plant—

The corporation announced on Sept. 12 it has completed purchase for \$3,841,000 cash from the General Services Administration of the aluminum extrusion plant at Halethorpe, Md., which has been operating since 1951 under the terms of a lease with the agency.

The GSA plant, which has 270,000 square feet under roof, presently houses five extrusion presses—one each of 4,400, 1,600 and 500 tons capacity and two of 2,500 tons. It also includes the necessary auxiliary equipment such as remelt furnaces, straightening equipment, die making and heat-treating facilities for an integrated extrusion operation. The plant employs approximately 500 persons.

Idle for 4½ years after World War II, the GSA plant at Halethorpe was leased by Kaiser Aluminum in May, 1951, for a term of up to 20 years, and put into immediate operation. Since that time, the corporation has made extensive capital improvements in the plant. Capacity has been raised to 24-million pounds of extrusions per year, substantially in excess of its previous rated capacity.

With purchase of the plant Kaiser Aluminum intends to nearly double its capacity—to 46.2 million pounds of extrusion per year—by installation of four new presses, three of 2,750 tons and one of 3,250 ton capacity.

The Halethorpe GSA plant produces extruded components for military and civilian aircraft, parts for the military, tubing and extruded shapes for the building and transportation industries.

It will be operated in coordination with two 8,000 ton presses in an adjoining plant for which Kaiser Aluminum has been awarded an operational contract under the U. S. Air Force heavy press program.

The two plants, together will comprise of one of the largest and most versatile extrusion facilities in the country, capable of producing a broad range of aluminum extrusions for both military and commercial requirements.—V. 182, p. 1014.

#### Kern County Land Co.—July Revenues Up—

| Period Ended July 31—                  | 1955—Month—1954 | 1955—7 Mos.—1954 |
|--|-----------------|------------------|
| Revenues from oil & gas royalties..... | \$1,784,352     | \$1,668,999      |
|  | \$12,269,449    | \$11,767,690     |

—V. 182, p. 315.

#### (Walter) Kidde & Co., Inc.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 7, 1955, covering 53,700 shares of its \$2.50 par common stock. These shares are to be offered for subscription by stockholders at the rate of one new share for each eight shares held. The record date, subscription price, and underwriting terms are to be supplied by amendment. Carl M. Loeb, Rhoades & Co. is named as the underwriter.

Subject to certain terms and conditions the underwriter has agreed to purchase up to a maximum of 24,451 shares not subscribed for pursuant to the offering to stockholders, and certain of the stockholders have agreed to subscribe to an aggregate of 29,249 shares.

The principal activities of the company are in the manufacture and sale of devices for aircraft such as air compressors, pressure reducers, moisture separators, control valves and other pneumatic devices, and fire-detecting and protection equipment.

Net proceeds of the financing will be used to increase the working capital of the company and to reduce its short-term debt.

It is expected that the registration will become effective about Sept. 27, 1955, after which a prospectus and warrant for rights will be mailed to each stockholder of record Sept. 20, 1955. It is planned that the subscription period will expire about Oct. 13, 1955.—V. 182, p. 1015.

#### Kiekhaefer Corp., Fond du Lac, Wis.—Introduces New Outboard Motors—

The first of the new line of 1956 Mercury outboard motors was announced on Sept. 9 by this corporation.

The model is the all new Mark 30, an alternate firing four-in-line, all die cast engine of 30 cubic inches of piston displacement rated at 30 H. P., and weighing only 110 lbs., complete with steering handle and synchronized twist grip throttle.

Aimed specifically at the increasing market for versatile engines that meet the varying demands of today's modern outboarders, the new Mark 30 is capable of a wide range of speeds . . . it will troll a fisherman as slow as a turtle, yet it has a tremendous reserve of power for water skiers and will plane off a runabout at over 30 m.p.h.

The new Mark 30 will be produced in three different versions . . . manual starting; with the exclusive 12 volt MercElectric starter and generator, and will also be available with a Quick Silver lower unit for competition.

#### (G. R.) Kinney Co., Inc.—August Sales Higher—

| Period Ended Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Sales.....            | \$3,785,000     | \$3,321,000      |
|                       | \$28,333,000    | \$25,878,000     |

—V. 182, p. 915.

#### (S. H.) Kress & Co.—August Sales Up—

| Period Ended Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Sales.....            | \$13,001,920    | \$12,798,695     |
|                       | \$97,175,868    | \$97,312,820     |

—V. 182, p. 1015.

**Kroger Co.—Secondary Offering Made Privately—**A secondary offering of 47,300 shares of common stock (no par) was made on Sept. 12 through Lehman Bros. All of these shares were placed with an institutional investor.—V. 182, p. 915.

#### Lake Central Airlines, Inc.—Hearings Oct. 17—

Public hearings in the Lake Central Airlines acquisition case got under way Oct. 17 before the Civil Aeronautics Board in Washington, D. C.

The CAB investigation is being held to determine disposition of Lake Central Airlines, under contract for purchase by North Central Airlines. North Central—America's largest local airline—contracted to buy Lake Central (LCA) in 1952 after the CAB found that LCA was not being operated in the public interest and directed the major stockholders to divest themselves of all interest in the company. The major shareholders, holding 96% of the stock (80,000 of 83,000 shares outstanding), agreed to sell to North Central.

Since all airline mergers must be reviewed by the CAB, North Central Airlines filed an application before the board requesting approval of the contract to buy LCA. All LCA stock was put in trust with trust certificates issued to new management.

In January of this year, a group of LCA employees entered into a secondary agreement to buy the 80,000 shares and requested CAB approval of the transaction. The board permitted issuance of trust certificates to the employee group on condition that the agreement be subject and subordinate to the rights of North Central Airlines under its earlier stock purchase agreement.

In other words, if the CAB approves North Central's contract to buy Lake Central, the employee trust certificates would be delivered to North Central for the originally agreed-upon purchase price. On the other hand, if the board denies North Central's request to buy LCA, it may consider the LCA employee plan, among other expedients.

Lake Central, among the smaller of the nation's 13 local airlines, operates some 1,600 route-miles serving 28 cities in Illinois, Indiana, Michigan, Ohio and Pennsylvania. North Central, headquartered in Minneapolis-St. Paul, Minn., operates a 2,661-mile system and serves 43 cities in Michigan, Indiana, Illinois, Wisconsin, Minnesota and North Dakota.

#### Lehigh & New England RR.—Tenders for Bonds—

The Tradesmen's Bank & Trust Co., Broad & Chestnut Streets, Philadelphia 10, Pa., up to 3 p. m. (EDT) on Sept. 16 offered to receive tenders for the sale to it of 3½% first mortgage bonds series B, due Nov. 1, 1975 to an amount sufficient to exhaust the sum of \$42,306 at prices not to exceed 101½%.—V. 182, p. 613.

#### Lerner Stores Corp.—August Sales Higher—

| Period Ended Aug. 31— | 1955—Month—1954 | 1955—7 Mos.—1954 |
|-----------------------|-----------------|------------------|
| Sales.....            | \$11,033,019    | \$9,803,680      |
|                       | \$85,163,458    | \$79,212,403     |

—V. 182, p. 1015.

#### Libbey-Owens-Ford Glass Co.—New Labor Plan—

A new employees' security benefit plan has been negotiated for 23,000 employees in major flat glass plants in seven states under a three-year extension of labor contracts of this company and the Pittsburgh Plate Glass Co., with the United Glass and Ceramic Workers of North America, CIO-CCL, it was announced jointly by companies and union on Sept. 9.

The new security program, applicable to each of the two companies separately, is effective Sept. 25, 1955.

The outstanding feature of the new agreements, which now have an expiration date of Sept. 25, 1958, is the introduction of the "Security Benefit Plan" which will provide payments in event of unemployment due to layoff or protracted illness.

The plan provides for a total accumulation up to \$600 for each employee from which he may make weekly withdrawals of 10% or up to a maximum of \$30 a week, during any period of unemployment. Since it is a security savings plan, any payments from the fund would be in addition to state unemployment compensation benefits and any health and accident benefits.

Funding of the plan will begin after approval by respective boards of directors of the companies and governmental agencies. Company contribution will be at the rate of five cents per actual hour worked by employees in the bargaining unit. Withdrawals for unemployment will not be permitted in the first year of the program, enabling the build-up of security funds.

The three-year agreement also provides for subsequent annual wage increases on the contract anniversary dates in 1956 and 1957.

The new agreement sets the minimum hourly wage at \$1.80 an hour for the glass companies.

The new pact also includes improved benefits under the companies' pension plans, effective Sept. 1 of this year.—V. 182, p. 315.

#### Link-Belt Co.—To Increase Capitalization—

The stockholders will vote Sept. 26 on increasing authorized common stock from 1,800,000 to 2,400,000 shares and providing that common shareholders shall have no preemptive rights to the additional authorized shares.—V. 182, p. 718.

#### Louisiana & Arkansas Ry.—Earnings—

| July—                    | 1955        | 1954        | 1953        | 1952        |
|--------------------------|-------------|-------------|-------------|-------------|
| Gross from railway....   | \$2,376,107 | \$1,955,443 | \$2,594,464 | \$2,136,633 |
| Net from railway....     | 1,072,160   | 669,207     | 1,049,756   | 762,876     |
| Net ry. oper. income.... | 515,094     | 344,112     | 535,708     | 355,458     |
| From Jan. 1—             |             |             |             |             |
| Gross from railway....   | 15,897,367  | 15,043,251  | 17,666,723  | 15,238,390  |
| Net from railway....     | 7,189,595   | 5,956,465   | 7,334,055   | 5,869,199   |
| Net ry. oper. income.... | 3,496,083   | 3,064,491   | 3,682,593   | 2,674,243   |

—V. 182, p. 414.



**Louisiana Power & Light Co.—SEC Decision—**

The Securities and Exchange Commission on Sept. 13 announced a decision denying the request of the Louisiana P. S. Commission for reconsideration of an SEC order of March 20, 1953, under the Holding Company Act, directing that this company, a subsidiary of Middle South Utilities, Inc., dispose of its gas and water properties.

The SEC held that an offer of proof made by the Louisiana Commission in support of its position did not show any grounds for questioning the SEC's earlier conclusion or any changed circumstances justifying a modification of the order. The main contention of the Louisiana Commission was that independent operation of the gas system would result in a substantial loss of economies. The SEC held that this issue had been fully considered in its earlier findings and opinion.

The petition of the Louisiana Commission was filed in connection with a pending application-declaration of Louisiana Power proposing the transfer of its non-electric properties to a new subsidiary, Louisiana Gas Service Corp., and a related financing program. The proposal was advanced with a view to ultimate compliance with the Commission's divestment order. A hearing with respect to this application-declaration will be set later.—V. 182, p. 316.

**Lunn Laminates Inc.—Completes New Plastic Structure**

A four-story high, 55 ft. diameter sphere made of reinforced plastic materials has just been completed by this corporation, it was announced on Sept. 13.

The clearspan three-quarter sphere identified as a "Geodesic structure" by its inventor Dr. Buckminster Fuller, President of Geodesics, Inc., Cambridge, Mass., will be used as a shelter for military purposes. Location data and specific application are not released.—V. 180, p. 2697.

**Magnavox Co.—New Portable Phonograph—**

This company has just introduced a new version of the extremely popular Playfellow Model. The new model is in portable form with newly designed cabinet and carrying handle and includes the same fine three-speed internally playing rumble-free record player and High Fidelity audio amplifier and speaker system as is found in the Playfellow. The new Playfellow lists at \$99.50.—V. 181, p. 2582.

**Magnolia Park, Inc. (La.)—Stock Offered—**The company offered to its common stockholders on Sept. 14, for a period of 10 days, the right to subscribe for a maximum of 783,714 additional shares of common stock (par 10 cents) at 35 cents per share on the basis of one new share for each 3.24 shares held (with an oversubscription privilege). The offering is underwritten by Gearhart & Otis, Inc. and Hunter Securities Corp., both of New York City, and T. J. Feibleman & Co. of New Orleans, La., on a best-efforts basis. The underwriters will offer publicly any unsubscribed shares at 40 cents per share (based on the assumption that no shares are purchased by existing stockholders, the maximum public offering will total 687,500 shares). These securities are offered as a speculation. No fractional shares will be issued.

**PROCEEDS—**The net proceeds are to be used to pay necessary improvements at the track and for additional working capital.

**CAPITALIZATION BEFORE GIVING EFFECT TO NEW FINANCING**

|                             | Authorized     | Outstanding    |
|-----------------------------|----------------|----------------|
| Common stock (par 10 cents) | 4,200,000 shs. | 2,550,800 shs. |

The authorized common stock was increased from 3,200,000 shares to 4,200,000 shares by vote of stockholders on July 26, 1955.

**BUSINESS—**Company was organized on July 16, 1953, in Louisiana, for the principal purpose of operating a harness horse racing track with pari-mutuel betting privileges in the State of Louisiana. The corporation's business office is located in the National Bank of Commerce Building, New Orleans, La. It also maintains an office at its racing site in Jefferson Parish, La. The corporation has operated two harness horse racing meets at its racing site, one in the fall of the year 1954 and the other in the spring of the year 1955. The Louisiana State Racing Commission has granted the corporation a license to conduct a harness racing meet at its racing site during the period from Oct. 14, 1955, through Nov. 19, 1955. Since the proceeds of this offering may not be available in time to permit the company to make necessary repairs to its racing plant and to provide necessary working capital, there is no assurance that a fall meet can be held even though a permit has been granted and date assigned.—V. 182, p. 718.

**Maine Central RR.—Earnings—**

| Period End. July 31—   | 1955—Month— | 1954—Month— | 1955—7 Mos.— | 1954—7 Mos.— |
|------------------------|-------------|-------------|--------------|--------------|
| Ry. operating revenues | \$1,902,400 | \$1,788,963 | \$14,564,134 | \$14,831,485 |
| Ry. operating expenses | 1,593,738   | 1,735,359   | 11,215,171   | 11,849,046   |
| Net rev. from ry. ops. | \$308,662   | \$53,604    | \$3,348,963  | \$2,982,439  |
| Net ry. oper. income   | 124,391     | 45,860      | 1,324,732    | 1,149,907    |

\* Deficit.—V. 182, p. 512.

**Marquette Cement Mfg. Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$10) was made on Sept. 8 by A. G. Becker & Co. Inc. at \$81 per share, with a dealer's discount of \$1.25 per share. It was completed.—V. 182, p. 718.

**Massachusetts Indemnity Insurance Co.—Stock Offered—**An underwriting group headed by Estabrook & Co. on Sept. 13 offered 60,000 shares of \$5 par value capital stock at \$46.50 per share.

**PROCEEDS—**Available publicly for the first time, the shares are being sold by certain stockholders primarily to establish a public market for the company's securities. The company will not receive any of the proceeds.

**BUSINESS—**A Massachusetts corporation organized in 1927 to write all forms of accident and health insurance, the company specializes almost exclusively in the writing of non-cancellable disability insurance. The home office is in Boston, and it is authorized to transact business in thirty-eight states and the District of Columbia.

**CAPITALIZATION—**Capital stock and surplus of the company, adjusted to give effect to a 20 for one stock split in August 1955, consists of 300,000 shares of capital stock, \$5 par value authorized and outstanding, \$1,500,000; and surplus (including general voluntary reserve), \$6,293,519.

**UNDERWRITERS—**The names of the underwriters and the respective percentages of the shares of the capital stock severally to be purchased by each underwriter from the selling stockholders are as follows:

|                                       | %   |  | %  |
|---------------------------------------|-----|--|----|
| Estabrook & Co.                       | 20  | Paine, Webber, Jackson & Co.           | 10 |
| The First Boston Corp.                | 16½ | Curtis                                 | 10 |
| Kidder, Peabody & Co.                 | 10  | Shelby Cullom Davis & Co.              | 4½ |
| Lee Higginson Corp.                   | 10  | Chas. W. Scranton & Co.                | 4½ |
| Merrill Lynch, Pierce, Fenner & Beane | 10  | Chace, Whiteside, West & Winslow, Inc. | 2½ |
| F. S. Moseley & Co.                   | 10  | Kinsley & Adams                        | 2½ |

—V. 182, p. 816.

**Mastic Tile Corp. of America—New President, Etc.—**

Seymour Milstein has been elected President, succeeding H. A. Hachmeister, who becomes Chairman of the Board. Morris Milstein moves from Executive Vice-President to Vice-Chairman of the Board. Harry C. Hachmeister has held the position of Vice-President in charge of the western division of Mastic Tile since he joined the firm in 1949, has been appointed Executive Vice-President.

Seymour Milstein has served as Secretary-Treasurer and General Manager of this corporation since its formation in 1945.

The corporation, with plants in Newburgh, N. Y., Long Beach, Calif., Joliet, Ill., and Houston, Texas, will produce more than 40% of the national output of resilient tile flooring during the coming year, it

was also announced. Under its Matico trade name it markets asphalt, vinyl-asbestos, cork, rubber and pure vinyl floor tile, and plastic wall tile. The rubber and pure vinyl lines were added in May, 1955, with the purchase of the Wright Manufacturing Co. of Houston, pioneer producer of these products. Wright is now operated as a division of the Mastic corporation.—V. 179, p. 717.

**McCall Corp. — Notes Sold Privately—**The company has placed privately, through Blyth & Co., Inc., an issue of \$5,000,000 4% sinking fund notes due Sept. 1, 1972, it was announced on Sept. 15. Of the total \$2,500,000 of notes were sold to the John Hancock Mutual Life Insurance Co. and \$2,500,000 to the Massachusetts Mutual Life Insurance Co.

Marvin Pierce, President, also announced that the company has arranged to borrow \$1,000,000 from the Irving Trust Co., the Chase Manhattan Bank and Winters National Bank & Trust Co. (Dayton, O.) The proceeds will be used for retirement of indebtedness, expansion and improvement of the company's Dayton printing operations and general corporate purposes.—V. 180, p. 2243.

**McLean Trucking Co. (N. C.)—Stock Offered—**An underwriting group headed by Shields & Co. on Sept. 15 offered for public sale 525,000 class A common shares (par \$1), priced at \$8.35 per share. The offering was quickly oversubscribed. The shares were sold by a stockholder.

**BUSINESS—**The company operates over routes along the eastern seaboard from Atlanta, Ga., to Boston, Mass. The company operates 38 terminals of which 27 are leased and 11 are owned by the company or by Malja Corp., a wholly-owned subsidiary.

**EARNINGS—**For the calendar year 1954 McLean Trucking handled 1,277,574 shipments totaling 1,279,544,000 pounds on which it received operating revenues of \$20,309,919. For the first six months of this year the comparable figures were: 658,156 shipments; 680,017,128 pounds; and \$10,449,870 operating revenues. Net income for the fiscal year ended June 30, 1955 was \$824,803 on total operating revenues of \$21,049,669.

**DIVIDENDS—**The company has paid dividends on the class A stock of 40 cents per share in 1953 and 1954 and has declared or paid dividends totaling 50 cents during 1955. The last two quarterly dividends were 15 cents each.

**UNDERWRITERS—**The obligations of the underwriters named below to purchase the respective number of shares of class A common stock below set forth opposite their names are subject to certain conditions, including a market out condition, set forth in the underwriting agreement entered into between the selling shareholder, Malcom P. McLean, James K. McLean and the company and Shields & Co., individually and as representative of the underwriters.

| Shares                       |        | Shares                          |       |
|------------------------------|--------|---------------------------------|-------|
| Shields & Co.                | 75,000 | Inc.                            | 5,000 |
| Reynolds & Co. Inc.          | 75,000 | Fusz-Schmelzle & Co.            | 5,000 |
| A. C. Allyn & Co., Inc.      | 35,000 | Granbery, Marache & Co.         | 5,000 |
| Schwabacher & Co.            | 35,000 | Hallowell Sulzberger & Co.      | 5,000 |
| Irving Lundberg & Co.        | 22,000 | Norris & Hirschberg, Inc.       | 5,000 |
| Hooker & Fay                 | 20,000 | Scott, Horner & Mason, Inc.     | 5,000 |
| Hallgarten & Co.             | 17,000 | Stone & Youngberg               | 5,000 |
| Shearson, Hammill & Co.      | 17,000 | Wilson, Johnson & Higgins, Inc. | 5,000 |
| G. H. Walker & Co.           | 17,000 | Bingham, Walter & Hurry         | 3,000 |
| Lester, Ryons & Co.          | 15,000 | Brooke & Co.                    | 3,000 |
| The Ohio Co.                 | 15,000 | Arthur M. Krensky & Co., Inc.   | 3,000 |
| Courts & Co.                 | 10,000 | J. W. Tindall & Co.             | 3,000 |
| Crowell, Weedon & Co.        | 10,000 | Willis, Kenny & Ayres, Inc.     | 3,000 |
| Davis, Skaggs & Co.          | 10,000 | Clayton Securities Corp.        | 2,000 |
| The First California Co.     | 10,000 | French & Crawford, Inc.         | 2,000 |
| Goodbody & Co.               | 10,000 | Ferris & Company                | 2,000 |
| Johnston, Lemon & Co.        | 10,000 | Hancock, Blackstock & Co.       | 2,000 |
| Reinholdt & Gardner          | 10,000 | Harold H. Huston & Co.          | 2,000 |
| Cruttenden & Co.             | 7,000  | A. M. Law & Co.                 | 2,000 |
| Dempsey-Tegele & Co.         | 7,000  | Stephenson-Leydecker & Co.      | 2,000 |
| Wm. C. Roney & Co.           | 7,000  | Wyllie & Thornhill              | 2,000 |
| Baxter, Williams & Co.       | 5,000  |                                 |       |
| Boettcher & Co.              | 5,000  |                                 |       |
| Brush, Sloucomb & Co. Inc.   | 5,000  |                                 |       |
| Burnham & Co.                | 5,000  |                                 |       |
| Clement A. Evans & Co., Inc. | 5,000  |                                 |       |

—V. 176, p. 146.

**Medallion Pictures Corp., New York, N. Y.—Files—**

The corporation on Sept. 3 filed a letter of notification with the SEC covering 300,000 shares of class A stock (par 10 cents), to be offered at \$1 per share, through Israel & Co., New York, N. Y. The net proceeds are to be used for working capital and other corporate purposes.

**Melville Shoe Corp.—August Sales Higher—**

| 4 Wks. End. Aug. 27— | 1955        | 1954        |
|----------------------|-------------|-------------|
| Sales                | \$6,518,611 | \$6,288,535 |

—V. 182, p. 215.

**Merc-Uranium Corp.—Underwriting Agreement Cancelled**

Law Investment Co., Washington, D. C., have cancelled their agreement with Merc-Uranium Corp. and will not be underwriting their proposed public offering of 6,000,000 shares of common stock at five cents per share.—V. 182, p. 1015.

**Metallurgical Resources, Inc., N. Y. — Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Sept. 12, 1955, covering 500,000 shares of 6% non-cumulative convertible preferred stock (\$2 par), to be offered for public sale at \$2 per share through M. S. Gerber, Inc., of New York. The offering is to be made on a "best efforts" basis, for which the underwriter will receive a selling commission of 35¢ per share plus \$37,500 for expenses. The company has also agreed to sell to the underwriter (or to its designees, who may be co-underwriters or dealers), at the price of 1¢ per warrant, at the rate of one warrant for each two shares of preferred stock sold, common stock purchase warrants to purchase a maximum of 250,000 common shares at \$2 per share, the warrants to be exercisable until Aug. 31, 1957. The prospectus further indicates that Harley A. Sill, a promoter and director of the company, has sold to Morris S. Gerber, President of the underwriter, 250,000 common stock purchase warrants at 1¢ per warrant and 133,333 shares of common stock at 1¢ per share.

The company was organized under Delaware law on June 6, 1955. It has no operating history, the purpose of its formation being to treat cobalt-copper concentrates through the application of a process invented by Sill. According to the prospectus, this process is in the development stage and its commercial feasibility is not known or proven. The company issued to Sill 400,000 common shares and 500,000 common stock purchase warrants in consideration of his assignment of the process to the company. Sill resold to other promoters of the company an aggregate of 266,666 common shares for 1¢ per share and 375,000 common stock purchase warrants for 1¢ per warrant. The company also sold to other company officials and their associates 62,500 common stock purchase warrants for 1¢ per warrant; and to 14 other persons, firms and corporations 200,000 common shares for \$1 per share and 200,000 preferred stock purchase warrants for 1¢ per warrant. The cash consideration for the securities so sold to promoters, officials and others approximated \$205,125.

Net proceeds of the financing, estimated at \$765,500, will be applied to the following purposes: \$500,000 for construction of 10-ton pilot plant; \$25,000 for research and development; and \$240,000 for working capital.

**Middle States Petroleum Corp.—Net Earnings Off—**

The corporation reports estimated consolidated net income from all sources for the six months ending June 30, 1955, after depletion, depreciation and estimated income taxes, and after deduction of minority interests in earnings, and subject to year-end adjustments and accruals, of \$614,300, compared with estimated net income of \$1,226,000 for the corresponding period of 1954. Gross income from operations

for the period was \$5,361,000, compared with \$5,577,000 for the corresponding 1954 period and net cash income was \$2,324,000 compared with \$2,739,000. Net production of oil and liquid petroleum products decreased approximately 5% below the first half of 1954. Revenues from natural gas sales increased approximately 15%.—V. 181, p. 748.

**Miller-Wohl Co.—August Sales Higher—**

| Month of August— | 1955        | 1954        |
|------------------|-------------|-------------|
| Sales            | \$2,805,140 | \$2,617,493 |

—V. 182, p. 916.

**Mississippi Valley Gas Co.—Subscriptions—**Of the recent offering of \$2,000,000 4¼% convertible subordinated debentures, all but \$111,400 was subscribed for by stockholders of this company. The unsubscribed debentures were taken up by Equitable Securities Corp., as underwriter of the issue, and have been sold.—V. 182, p. 916.

**Missouri Pacific RR.—Earnings—**

| July—                | 1955         | 1954         | 1953         | 1952         |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway   | \$20,014,303 | \$18,604,294 | \$22,120,455 | \$22,251,843 |
| Net from railway     | 5,241,215    | 4,525,286    | 5,409,290    | 5,893,316    |
| Net ry. oper. income | 3,313,231    | 2,787,689    | 2,779,312    | 2,797,358    |

From Jan. 1—

|                      |             |             |             |             |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway   | 127,020,629 | 122,447,324 | 141,862,406 | 140,067,766 |
| Net from railway     | 28,425,325  | 23,805,988  | 29,236,469  | 31,229,416  |
| Net ry. oper. income | 16,201,131  | 11,875,180  | 15,436,158  | 15,658,720  |

—V. 182, p. 917.

**Monsanto Chemical Co.—Chemstrand Booklet Issued—**

The company has just recently issued a booklet containing information about The Chemstrand Corp. and its products. We feel you will be interested in Chemstrand because Monsanto has a 50% ownership of this associate company, which, it is announced has erased its year-end deficit.—V. 182, pp. 113 and 316.

**Montgomery Ward & Co., Inc.—Sales Up—Net Off—**

| Six-Months Ended July 31—             | 1955          | 1954          |
|---------------------------------------|---------------|---------------|
| Net sales                             | \$423,092,027 | \$401,118,118 |
| Earnings before taxes on income       | 24,476,690    | 24,321,602    |
| Provision for Federal taxes on income | 12,705,000    | 11,920,000    |
| Net earnings                          | \$11,771,690  | \$12,401,602  |
| Class A dividends                     | 705,439       | 705,439       |
| Common dividends                      | 9,753,567     | 6,502,378     |
| Earnings per common share             | \$1.70        | \$1.80        |

John A. Barr, Chairman of the Board, said: "After elimination of extraordinary and nonrecurring expenses this year and adjustment of last year's Federal income tax provision to the current basis, the earnings were five cents per share greater this year than last."

"Customers' time payment accounts of \$156,568,780 were \$7,548,792 higher than at July 31 of last year. Merchandise inventories of \$234,071,652 represent an increase of \$7,562,611 over a year ago, consistent with the higher level of sales. Regular dividends of \$1.50 per share of common stock were paid during the half year compared to \$1. per share for the same period a year ago. The book value of common stock was \$95.35 per share. "The outlook for both sales and earnings during the next six months appears favorable."—V. 182, p. 917.

**Motor Wheel Corp.—New Reo Mowers—**

The corporation's Reo Division has unveiled its completely new line of deluxe power lawn mowers for 1956.

Two completely new self-propelled rotary mower models, identified as Power-Trims, in 18 and 21-inch cutting widths, are a feature of the 1956 line. Powered by the long-lived Reo 4-cycle, 2¼ horsepower engine, Power-Trims are designed for effortless, efficient mowing, mulching and weed cutting.

Also introduced were eight other Reo power lawn mower models. These included two Revo-Trim rotary models and two Spin-Trim rotary models; two Royale reel-type mowers and the deluxe Trima-lawn and Ride-A-Lawn reel type mowers in 25 inch cutting widths.—V. 182, p. 511.

**Mountain States Telephone & Telegraph Co.—Earnings—**

| Period End. July 31—  | 1955—Month— | 1954—Month— | 1955—7 Mos.— | 1954—7 Mos.— |
|-----------------------|-------------|-------------|--------------|--------------|
| Operating revenues    | 15,631,847  | 13,820,291  | 105,316,924  | 91,816,434   |
| Operating expenses    | 10,441,503  | 9,957,706   | 71,483,311   | 65,982,368   |
| Federal income taxes  | 1,927,437   | 1,359,443   | 11,379,093   | 8,297,551    |
| Other operating taxes | 1,086,782   | 969,189     | 7,466,024    | 6,805,588    |

Net operating income 2,176,125 1,533,953 14,988,496 10,730,927  
Net after charges 1,905,918 1,383,524 12,424,871 9,099,045  
It is planned to offer to stockholders of record Sept. 27, 1955, the right to subscribe on or before Oct. 28 for 486,881 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each five shares held. See also V. 182, p. 1016.

**Murray Manufacturing Corp.—Banker on Board—**

T. Murray McDonnell, a partner in McDonnell & Co., investment bankers of New York City, has been elected a director to succeed Peter F. Drucker, resigned. Mr. Drucker will, however, remain as a consultant to the board.

The corporation manufactures electric protective devices. Its office is at 1250 Atlantic Ave., Brooklyn 26, N. Y.

**Mutual Trust, Kansas City, Mo.—To Split Stock—**

The stockholders will vote Sept. 26 on approving a proposal to effect a four-for-one split of the present outstanding capital stock. Certificates for the additional shares are to be mailed on Oct. 15, 1955 to shareholders of record Sept. 30, 1955.—V. 182, p. 614.

**National Commodity Futures, Inc., New York, N. Y. —Files With Securities and Exchange Commission—**

The corporation on Sept. 2 filed a letter of notification with the SEC covering 2,400 shares of common stock, to be offered at \$20 per share, without underwriting. The net proceeds are to be used to purchase, trade and deal in commodity futures.

**National Container Corp. (& Subs.)—Earnings Up—**

| Period Ended June 30—  | 1955—3 Mos.— | 1954—3 Mos.— | 1955—6 Mos.— | 1954—6 Mos.— |
|------------------------|--------------|--------------|--------------|--------------|
| Net sales              | \$24,314,249 | \$17,808,726 | \$46,352,450 | \$35,256,663 |
| Costs and expen. (net) | 19,892,644   | 16,368,491   | 38,299,393   | 32,313,663   |
| Fed. inc. taxes (est.) | 2,479,550    | 683,750      | 4,483,900    | 1,488,069    |
| Minority interest      | 1,924        | 1,838        | 3,334        | 3,342        |
| Net income             | \$1,940,131  | \$754,647    | \$3,565,818  | \$1,451,589  |
| Preferred dividends    | 144,391      | 147,089      | 289,325      | 294,616      |

Bal. appl. to com. stk. \$1,795,740 \$607,558 \$3,276,493 \$1,156,973  
Com. shares outstanding June 30— 3,184,866 2,909,033 3,184,866 2,909,033  
Earnings per com. share— \$0.56 \$0.21 \$1.03 \$0.40

The corporation broke all previous monthly records during August, in its mill and converting plant production, Samuel Kipnis, President, announced on Sept. 13.

Paperboard production during August exceeded 45,000 tons while converting plant production exceeded 420,000,000 square feet.

"As a result," Mr. Kipnis said, "our dollar sales likewise established a new monthly record near \$9,000,000."

The corporation operates 6 Kraft pulp, board and paper mills and 21 converting plants.

**New Development—**

A new tough, highly flexible, weather resistant fibre board, with superior finish, is now being produced by this corporation, as the result of the development and perfection of two new machines by that company.

Actual production of the board is accomplished by the first of the



new machines, a solid fibre combiner. The finish is the work of the other machine.

Although the resultant product has only recently been placed on the market, National Container officials say that it is already meeting with wide acceptance.

This new fibre board is being manufactured at National Container's Jacksonville, Fla., plant. Production is at a sufficiently high rate to insure prompt delivery of the board anywhere in the United States, the announcement said.—V. 182, p. 614.

#### National Department Stores Corp.—Reports Loss—

This corporation reports net loss of \$1,469,846 in the six months ended July 31, 1955, including a non-recurring charge of \$325,000 and after a loss carry-forward tax credit of \$97,244. This compares with net loss in the 1954 period of \$724,657 after a tax credit of \$456,800. Net sales were \$29,147,844, against \$27,155,153 a year earlier.—V. 177, p. 2571.

#### National Securities & Research Corp.—Split-Up, etc.—

The shareholders of the National Growth Stocks Series have approved a three-for-one split of the Fund's shares, effective Oct. 5, it was announced on Sept. 12. As of Sept. 9, there were 923,382 shares of the National Growth Stocks Series outstanding.

Shareowners of all seven of the National Securities Series approved a 100-year continuance of the trust agreement, extending the termination date from 1965 to 2065.—V. 182, p. 614.

#### National Shirt Shops of Delaware, Inc.—Sales Up—

Period End. Aug. 31— 1955—Month—1954 1955—8 Mos.—1954  
Sales \$1,289,636 \$1,151,952 \$11,379,023 \$10,233,229  
—V. 182, p. 917.

#### Natural Power Corp. of America, Moab, Utah—Files—

The corporation on Sept. 7 filed a letter of notification with the SEC covering 300,000 shares of non-assessable common stock (par one cent), to be offered at \$1 per share, through Western Bond & Share Co., Tulsa, Okla. The net proceeds are to be used to pay for expenses incident to mining activities.

#### New England Telephone & Telegraph Co.—Earnings—

Period End. July 31— 1955—Month—1954 1955—7 Mos.—1954

|                       | 1955       | Month—1954 | 1955—7 Mos.—1954 |
|-----------------------|------------|------------|------------------|
| Operating revenues    | 23,898,632 | 21,445,347 | 162,312,258      |
| Operating expenses    | 17,030,169 | 15,993,901 | 118,841,152      |
| Federal income taxes  | 2,356,561  | 1,685,994  | 14,046,088       |
| Other operating taxes | 1,596,721  | 1,456,480  | 10,994,433       |
| Net operating income  | 2,915,181  | 2,308,972  | 18,430,585       |
| Net after charges     | 2,358,121  | 1,750,609  | 14,500,464       |

—V. 182, p. 917.

#### New Mexico Copper Corp., Carrizozo, N. M.—Files—

The corporation on Sept. 8 filed a letter of notification with the SEC covering \$100,000 of 6% convertible debenture bonds due Oct. 1, 1965, to be offered in denominations of \$100 each and convertible at any time into 220 shares of common stock for each \$100 principal amount of debenture. The net proceeds are to be used to pay for expenses incident to mining activities. The offering is to be underwritten by M. J. Sabbath Co., Washington, D. C.—V. 180, p. 2190.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. July 31— 1955—Month—1954 1955—7 Mos.—1954

|                        | 1955         | Month—1954   | 1955—7 Mos.—1954 |
|------------------------|--------------|--------------|------------------|
| Railway operating rev. | \$14,356,850 | \$12,572,357 | \$90,812,328     |
| Railway oper. expenses | 11,173,830   | 9,697,507    | 71,801,567       |
| Net rev. from ry. ops. | \$3,183,020  | \$2,874,850  | \$19,010,761     |
| Net ry. oper. income   | 1,009,431    | 1,223,125    | 7,367,495        |

—V. 182, p. 917.

This railroad earned net income of \$7,001,682 after all charges and taxes in the seven months ended July 31, 1955. The results, reported by Patrick B. McGinnis, President, include adjustments previously reported. Net income of \$1,683,416 was earned in the same period of 1954.

Gross revenues for the first seven months of 1955 were \$90,812,328, or 3.4% above the \$87,786,625 volume for the corresponding months the year before. Net railway operating income amounted to \$7,367,495 compared with \$3,479,977 last year.

The net income of the railroad for the first seven months this year is equal after sinking fund requirements to \$12.90 per share on the 491,540 shares of preferred stock outstanding on July 31. It is equal to \$4.57 per share on 1,073,046 shares of common (which includes 542,466 shares not yet distributed) after allowing for sinking fund and preferred dividend requirements. Net income in the first seven months of 1954 was equal to \$2.15 per share on the preferred stock.

Net income after all charges and taxes for the month of July, 1955 was \$1,011,221 compared with net income of \$1,010,996 earned in July, 1954. Gross revenues for the month were \$14,356,850, an increase of 14.2% over the \$12,572,357 volume for July last year. Net railway operating income was \$1,009,431 against \$1,223,125 the year before.

July 1955 net income includes one month's proportion of the estimated charges of \$590,000 due to a derailment experienced in July. Extraordinary costs involved in this derailment are being apportioned in equal monthly installments over the last six months of the 1955 accounts. In addition, it is estimated there was a decrease in passenger revenue of 5% due to curtailment in main line operations during the period the derailment damage to the railroad was being repaired.

July freight revenue increased \$1,862,918 or 27.6% over July last year. Expenses for hire of freight cars during the month increased \$570,874, or approximately 150% over last year's charges. Transportation expenses last month increased \$1,269,260 or approximately 23%. Both of these non-recurring increases were the result of handling without placing any embargo on less than carload freight business suddenly thrust upon the railroad by the truck strike throughout Southern New England which extended from June 14 through July 27.—V. 182, p. 917.

#### Norbute Corp.—Has Diversification Program—

Details of the major diversification program of this corporation were revealed on Sept. 1 by Nicholas M. Salgo, President.

Recent acquisitions of the company, which include Jackson & Church Co., of Saginaw, Mich., and Metalab Equipment Co., of Hicksville, L. I., N. Y., have formed an "umbrella" of activity under which the company plans to "build a major service organization for all types of industry," he stated.

The diversification program has changed the character and activities of Norbute to such an extent, he said, "that in a sense, we now have a new company under an old name."

An immediate result of the widened activities of Norbute, he said, has been higher sales and earnings in the first half of 1955.

He declared that Norbute's estimated annual sales volume is now about \$8,000,000 and estimated annual return is approximately \$1,000,000. Intensive efforts are being made, he declared, "to increase these figures both from within, by increasing sales; and also, through further diversification by the acquisition of good-growth earnings divisions."

Net income of Norbute in the six months ended June 30 was \$199,737, compared with net of \$28,672 in the comparable period of 1954. Sales in the first half of 1955 totaled \$1,426,428. These sales and earnings figures, showing gains for the first half of this year, were produced primarily in May and June since the acquisition of the Jackson & Church and Metalab divisions.

During the first six months of this year, the total assets of Norbute have increased to \$7,133,557 from approximately \$1,144,000 as of June 30, 1954.

As an example of the developments which are expected to boost the company's earnings in the future, Mr. Salgo pointed to a new lightweight building product material which is being put into production by Jackson & Church. The material, known as Calsi-Crete, has been developed from a European process to which J & C holds exclusive rights in this country.

Calsi-Crete originally was being considered for use as a building block. Mr. Salgo said, but after extensive research and testing, the qualities of the material showed that it is adaptable to wide range of structural building uses and as a core material. In addition, it has potential uses in the insulating and packaging fields.

In addition to lightweight building products, Jackson & Church is engaged in the development and production of machinery for food, pulp and textile processing; manufactures the widest line of warm air heating equipment of any firm in the field; produces plastic injection molding machinery, and through a 50% owned affiliate is engaged in production of plastic valves and fittings; and carries out special machine shop projects such as a government contract for naval airplane catapults which is being worked on at present. Jackson & Church was called upon by the Navy to construct the giant steam catapults for the new aircraft carrier, the USS Forrestal.

Tube Turns Plastics, Inc., the company in which Jackson & Church holds a 50% interest along with National Cylinder Gas Co., has recently come out with the first 3-inch and 4-inch pipe fittings of unplasticized polyvinyl chloride to be injection molded on a commercial scale. Included are 90 degree and 45 degree elbows, tees, couplings and flanges.

Tube Turns manufactures a complete line of plastic valves and fittings, from 1/2 inch in size up. The company's PVC fittings are made by the exclusive Hendry injection molding process.

Metalab offers through a nationwide sales staff a complete line of laboratory equipment and furniture. Metalab clients include an impressive list of major industrial organizations, in addition to many research and educational institutions.

In addition to manufacturing the equipment, Metalab is prepared to provide complete laboratory engineering services.

Metalab also manufactures and installs a complete line of educational laboratory equipment for secondary schools, colleges and universities. This equipment comprises such basic items as laboratory tables, benches, chemical fume hoods, chemical and apparatus storage cabinets, laboratory ovens and drying equipment, chemical resistant sinks and tanks, specialized equipment for the laboratory use of radioactive materials, darkroom and photographic laboratory units. Specialized plumbing, electrical and mechanical appliances are used in connection with this type of equipment.

The original division of Norbute, Western Mining, of Grand Junction, Colo., is engaged in production of uranium from leases in the Yellow Cat area of Colorado Plateau. In addition, the company holds leases on other prospective uranium properties in the Western United States, and holds an interest in a producing oil property in Canada.—V. 182, p. 317.

#### Norden-Ketay Corp.—Acquisition—

The purchase by this corporation of all the outstanding stock of The Frohman Manufacturing Co., Inc., of Miami, Fla., was announced on Sept. 15, by Morris F. Ketay, President of Norden-Ketay, and Harry Frohman, President of Frohman.

The purchase includes the total goods and assets of Frohman Manufacturing, its Miami plant and its Turbine Products Division at Boca Raton, Fla. (which the Frohman Company recently purchased from the Detroit Broach & Manufacturing Co.).

The purchase involves no cash. Norden-Ketay bought Frohman in exchange for approximately 50,000 Norden-Ketay shares currently quoted at about \$12 on the American Stock Exchange. There will be no change in the management or personnel of Frohman.

Frohman is engaged in manufacturing precision and high speed shafts, aircraft and Class III precision gears, and gear trains. Its gears are of the type used in jet engines and precision instruments. Mr. Ketay stated that Frohman is expected to gross over \$1,500,000 a year. Its present backlog is \$1,500,000.—V. 182, p. 317.

#### North Central Airlines, Inc.—Proposed Acquisition—

See Lake Central Airlines, Inc. above.—V. 182, p. 1016.

**Northwest Engineering Co. — Secondary Offering—**A secondary offering of 12,000 shares of class B common stock (no par value) was made on Sept. 13 by Smith, Barney & Co. at \$28.25 per share. It was completed.—V. 177, p. 2354.

#### Ohio Edison Co.—Proposed Transfer of Properties—

The SEC has issued an order giving interested persons until Sept. 27, 1955, to request a hearing upon a proposal of this company for the exchange of certain properties pursuant to an exchange agreement with the Toledo Edison Co., a non-affiliated public utility company organized and operating in the State of Ohio. Ohio Edison proposes to acquire from Toledo (1) certain electric distribution and related facilities located in Erie, Huron, Sandusky, and Seneca Counties, Ohio, which at Dec. 31, 1954, were serving 3,470 retail customers, and (2) certain transmission lines and related facilities located in Erie, Lorain, and Sandusky Counties, Ohio, including various parcels of real estate owned by Toledo on which facilities are located which are owned by Ohio Edison and a further parcel located in the area which Ohio Edison now serves, together with automobiles, supplies, and other personal property owned by Toledo and presently used by Ohio Edison in operating property of Toledo.

In exchange for such properties Ohio Edison proposes (a) to transfer to Toledo certain electric distribution and related facilities serving, at Dec. 31, 1954, 2,610 retail customers located in Ottawa and Sandusky Counties, Ohio, and certain steel tower and wood pole transmission lines and related facilities located in Ottawa County, Ohio, and (b) to pay Toledo a cash amount of approximately \$1,460,000 for such facilities.—V. 182, p. 719.

#### Ohio Power Co.—Bids Sept. 20—

Bids will be received by the company up to 11 a.m. (EDT) on Sept. 20, at the office of the American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., for the purchase from it of \$17,000,000 first mortgage bonds due 1985 and 60,000 shares of cumulative preferred stock (par \$100).

This company has received SEC authorization to issue and sell, at competitive bidding, \$17,000,000 of first mortgage bonds, due 1985, and 60,000 shares of cumulative preferred stock, \$100 par value, and to issue and sell to its parent and sole common stockholder, American Gas & Electric Co., prior to or concurrently with the sale of the bonds or preferred stock, 60,000 shares of its no par common stock for \$6,000,000 cash.

Proceeds from the sale of the bonds, preferred stock, and common stock are to be applied, to the extent available, to the prepayment without premium of notes payable to banks. At the present time notes payable to banks are outstanding in the amount of \$11,900,000. It is expected that a further additional amount of \$4,000,000 may be issued, making an aggregate amount of \$15,900,000 of bank notes to be outstanding at the time of the issuance and delivery of the securities described above. Any remaining proceeds will be added to Ohio's treasury funds and will be applied to extensions, additions, and improvements to the company's properties. The cost of Ohio's construction program for the period July 1, 1955, to Dec. 31, 1956, is estimated to be \$8,474,000.—V. 182, p. 817.

#### Owens-Corning Fiberglas Corp.—New Development—

A Fiberglas safety pad for automobile instrument panels, with a decorative, soft-textured cover, has been developed by this corporation. It was announced on Sept. 9.

Constructed of Fiberglas molded wool, with a vinyl plastic cover, the pads reduce injuries of persons thrown violently forward in crashes or sudden stops.

Available in many attractive colors and grains, the pad is installed on the upper cover of the dash board above the instruments and below the windshield.

Owens-Corning said it is developing similar pads for installation above windshields and for backs of front seats.—V. 182, p. 1017.

#### Owens-Illinois Glass Co.—Split-Up Approved—

The shareholders on Sept. 14 approved a two-for-one split of the company's common stock. Prior to the split, the company had 3,056,874 common shares outstanding.

An increase in the authorized shares from 4,000,000 to 12,000,000 was also approved. The split and increase in shares is effective Sept. 21, and distribution of certificates for the additional shares will begin Oct. 18.

Officials of the company said that there are no present plans to issue any of the additional authorized and unissued shares except in accordance with the split and the company's restricted stock option plan already in effect.—V. 182, p. 415.

#### Pacific Gas & Electric Co.—Plans Financing—

The directors on Sept. 14 authorized the sale of 1,000,000 shares of redeemable first preferred stock, \$25 par value.

An application will be filed shortly with the California P. U. Commission for authority to issue the stock and for an exemption from the Commission's competitive bidding rule. A registration statement will also be filed with the SEC. The proceeds will be used to retire bank loans and to carry forward the company's large construction program.

Assuming the obtaining of all necessary regulatory approvals, it is expected that the issue will be offered publicly early in November. The dividend rate and series designation will be fixed prior to the effective date of the registration statement.—V. 182, p. 918.

#### Pacific Power & Light Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 8, 1955, covering 30,000 shares of serial preferred stock, cumulative, \$100 par value. The offering is to be made initially only in states in which the company operates, namely, Oregon, Washington, Wyoming, Montana, and Idaho. The offering price and the commission payable to dealers will be supplied by amendment.

Proceeds from the sale of the stock (estimated at approximately \$3,000,000 if all the shares offered are sold) will be added, to the extent received, to the net proceeds to be received by the company from the sale of \$10,000,000 aggregate principal amount of a proposed new series of the company's first mortgage bonds (the "1958 Series Bonds"), being offered separately, and all such funds, together with cash presently on hand and to be internally generated, will be used in carrying forward the company's construction program for 1955 and 1956 and in retiring any bank borrowings which may have been made to finance temporarily the company's construction program pending receipt of the proceeds from the sale of the 1958 series bonds and the new preferred stock. Construction expenditures are estimated at \$14,035,000 and \$15,632,000 for the years 1955 and 1956, respectively.—V. 182, p. 1017.

#### Pacific Western Oil Corp.—Registers With SEC—

This corporation on Sept. 9 filed a registration statement with the SEC covering 100,000 shares of its \$4 par common stock. According to the prospectus, these shares are to be offered by J. Paul Getty, company President, of Los Angeles; and assuming such shares are sold "at an average price of \$42 1/2 per share... the amount to be received by Mr. Getty will exceed the cost to him of these shares by the sum of approximately \$4,163,000, less expenses." The shares will be offered for sale from time to time on the New York Stock Exchange, and may also be offered in off-the-floor sales. The company has outstanding 5,237,030 shares of common stock.

Mr. Getty is listed as the owner, of record and beneficially, of 1,571,977 shares, or 30.01%. He is also the record owner of 2,692,532 shares (51.41%) of common stock of Pacific, including 2,538,905 shares held as trustee under a declaration of trust naming Sarah C. Getty as Trustor and J. Paul Getty as original trustee, with respect to which latter shares Mr. Getty is a life beneficiary of approximately 79% of the income of said trust. Mr. Getty acquired his shares in exchange for stock of George F. Getty, Inc., and as a result of subsequent distributions of stock and a split-up in respect of the common stock of Pacific. The cost of his stock of George F. Getty, Inc., and its predecessor companies, when applied to the shares being offered, results in an average cost of the shares being offered of approximately \$0.87 per share, according to the prospectus.—V. 181, p. 2244.

#### Parnell-Martin Supply Co., Charlotte, N. C.—Files—

The company on Sept. 6 filed a letter of notification with the SEC covering \$125,000 of 6% 10-year registered sinking fund debentures and warrants for 3,750 shares of common stock, to be offered in units of \$1,000 principal amount of debentures and a warrant for 30 common shares of stock at \$1,000 a unit, through R. S. Dickson & Co., Charlotte, N. C. The net proceeds are to be used for reduction of bank indebtedness.

#### Penney (J. C.) Co.—August Sales Higher—

Period End. Aug. 31— 1955—Month—1954 1955—8 Mos.—1954

|       | 1955        | Month—1954 | 1955—8 Mos.—1954 |
|-------|-------------|------------|------------------|
| Sales | 102,198,773 | 89,710,509 | 682,985,129      |

—V. 182, p. 918.

#### Pennsylvania RR.—To Sell Equipments—

The company, at Room 1811, Suburban Station Bldg., Philadelphia, Pa., will up to noon (EDT) on Sept. 29 receive bids for the purchase from it of \$7,965,000 equipment trust certificates, series DD, to be dated Nov. 1, 1955, and to mature in 15 equal annual installments of \$531,009 each from May 1, 1956 to and including Nov. 1, 1970. The certificates are to be secured by equipment estimated to cost \$10,635,000.—V. 182, p. 1017.

#### Peoples Drug Stores, Inc.—August Sales Up—

Period End. Aug. 31— 1955—Month—1954 1955—8 Mos.—1954

|       | 1955        | Month—1954  | 1955—8 Mos.—1954 |
|-------|-------------|-------------|------------------|
| Sales | \$4,515,051 | \$4,275,359 | \$36,554,831     |

—V. 182, p. 918.

#### (Chas.) Pfizer & Co., Inc.—New Chemical Building—

James P. McMahon of Alfred B. Perlman & Co., real estate developers, on Sept. 8 released an architect's drawing of the new Chas. Pfizer & Co., Inc. warehouse and office to be constructed on a four-acre site at 6460 West Courtland Street, Chicago, Ill.

All of the Pfizer company's domestic divisions: Pfizer Laboratories, J. B. Roerig & Co., Chemical Sales and Agricultural Sales, will use the warehouse facilities and have regional offices in this new structure. It is expected that occupancy will be available by May 1, 1956.

The Chicago branch of the Pfizer company will be the fourth combination warehouse and office in its present expansion plan for nationwide distribution facilities.

This new two-story structure will contain 81,000 square feet of warehouse space.—V. 182, p. 719.

#### Philadelphia, Baltimore & Washington RR.—Merger—

See Pittsburgh, Cincinnati, Chicago & St. Louis RR. below.—V. 167, p. 2793.

#### Philip Morris Inc.—Has Large Advertising Program—

Roger Greene, Director of Advertising, who on Sept. 18 announced an initial multi-million dollar advertising campaign in all media on behalf of the dramatic move by Philip Morris to change to a distinctive new red, white and gold package for its regular and king size cigarettes. The advertising, themed to a "Pardon Us While We Change Our Dress" motif will start October 1 in newspapers, supplements, magazines, billboards and on radio and television.

The campaign marks the return of Philip Morris to daily newspaper advertising for the first time since mid-1954 when its famed "Snap-Open" pack was introduced. Mr. Greene also announced new radio plans.—V. 182, p. 818.

#### Pioneer Natural Gas Co. (& Subs.)—Earnings Up—

Period End. June 30— 1955—6 Mos.—1954 1955—12 Mos.—1954

|                      | 1955        | 6 Mos.—1954 | 1955—12 Mos.—1954 |
|----------------------|-------------|-------------|-------------------|
| Operating income     | \$8,287,300 | \$6,710,010 | \$13,783,110      |
| Oper. exp. & taxes   | 6,021,220   | 4,987,790   | 10,501,140        |
| Net operating income | \$2,266,080 | \$1,722,220 | \$3,281,970       |
| *Other income        | 3,700       | 186,700     | 9,080             |
| Total                | \$2,269,780 | \$1,908,920 | \$3,291,050       |
| Income deductions    | 303,360     | 385,000     | 556,940           |
| Net income           | \$1,966,420 | \$1,723,920 | \$2,734,110       |
| Earnings per share   | \$1.35      | \$1.18      | \$1.88            |

\*Substantially all of the other income in the 6 and 12 months periods ended June 30, 1954, was non-recurring.

C. I. Wall, President, on Aug. 23 stated in part: "It is estimated that the net capital expenditure required for 1955 to provide for the continuing growth of the area, extension of lines to irrigation wells, and plant additions will be approximately \$11,000,000. This construction program is being financed from funds available at the end of 1954 and from additional borrowings. Arrangements have been made for a bank credit of \$8,000,000 to be taken down as



needed during the year, \$6,000,000 of the bank credit has been used and it is expected the balance will be required.

"The company's subsidiary, Amarillo Oil Co., is participating with others in the exploration of several blocks of acreage, Mr. Wall said. Since Jan. 1, 1955, two wells have been completed as oil producers on a 2,080 acre block in Meade County, Kansas, one gas well has been completed on a 12,474 acre block in Beaver County, Oklahoma, and the third oil producer has been completed on a 755 acre block in Seminole County, Okla."—V. 181, p. 2931.

#### Pittman Drilling & Oil Co., Independence, Kan.—Files

The company on Sept. 6 filed a letter of notification with the SEC covering 60,000 shares of 6% non-cumulative preferred stock (par \$5) and 60,000 shares of common stock (par 10 cents), to be offered in units of one share of each at \$5 per unit, through Dewitt Investment Co., Wilmington, Del. The net proceeds are to be used for payment of note and working capital.

#### Pittsburgh, Cincinnati, Chicago & St. Louis RR.—Merger

The stockholders will vote Oct. 31 on approving merger of this company with and into The Philadelphia, Baltimore & Washington RR.—V. 180, p. 1107.

#### Pittsburgh Coke & Chemical Co.—New Chemical Plant

The company will start construction this Fall of a \$3,000,000 plant for production of phthalic anhydride, a basic raw material for the plastics and paint industries, according to an announcement by H. L. Hillman, President.

Mr. Hillman said that the new plant, to be located on Neville Island in the Ohio River below Pittsburgh, Pa., is a further step in the chemical phase of an expansion in which the company has invested \$34,000,000 since 1947.

The new plant will double the phthalic anhydride capacity of the company's Coal Chemicals Division, and will be in production by early Fall of 1956.—V. 182, p. 114.

#### Pittsburgh & West Virginia Ry.—Secondary Offering

A secondary offering of 50,000 shares of common stock (par \$100) was made on Sept. 12 by Paine, Webber, Jackson & Curtis and Hornblower & Weeks at \$27.62½ per share. It was oversubscribed.—V. 182, p. 1017.

#### Public Service Co. of New Hampshire (& Subs.)—

| Period End. July 31—    | 1955—Month—1954 | 1955—7 Mos.—1954 |
|-------------------------|-----------------|------------------|
| Oper. revenues—electric | \$2,138,766     | \$1,984,472      |
| Oper. expenses & taxes  | 1,685,875       | 1,563,568        |
| Net oper. inc.—electric | \$452,891       | \$420,904        |
| Gross income            | 451,912         | 420,646          |
| Int., etc., deductions  | 132,860         | 145,479          |
| Net income              | \$319,052       | \$275,167        |
| Pfd. div. requirements  | 56,635          | 52,748           |
| Balance for com. stock  | \$262,367       | \$222,419        |
| Average common shares   | 2,891,110       | 2,478,094        |
| Earnings per com. share | \$0.09          | \$0.09           |

—V. 181, p. 2904.

#### Public Service Electric & Gas Co.—Registers With SEC

This company filed registration statements with the SEC on Sept. 7, 1955, covering (a) 250,000 shares of cumulative preferred stock, \$100 par to be offered for public sale through an underwriting group headed by Morgan Stanley & Co., Drexel & Co. and Glorie, Forgan & Co.; and (b) \$35,000,000 of debenture bonds due 1975, to be offered for public sale at competitive bidding. The dividend rate, public offering price, and underwriting terms for the preferred stock are to be supplied by amendment; and the terms of the debenture offering will be determined by the bidding.

Net proceeds from the sale of the new preferred stock and the debentures will be added to the general funds of the company and will be used by it for its general corporate purposes, including payment of \$40,000,000 of bank loans and payment of a portion of the cost of its current construction program. As of June 30, 1955, this program amounted to approximately \$166,021,000.—V. 182, p. 1017.

#### Puget Sound Power & Light Co.—Plans Stock Dividend—To Modify First Mortgage—New Director Elected

The stockholders of record Sept. 20 will on Oct. 20 vote (1) on approving modifications designed to modernize the provisions of the company's first mortgage, and (2) on increasing the common stock by 50% for the purpose of distributing one share for every two shares now outstanding.

Frank McLaughlin, President, also announced that the directors have elected F. J. (Bill) Herb, of Bellingham, Wash., who is President of the Pacific Coast Paper Mills of Washington, Inc., to the board to fill the vacancy caused by the death of William H. McGrath in 1954.

"All necessary regulatory approvals have now been obtained," Mr. McLaughlin noted. "For the very favorable bank credit agreement of Aug. 1, under which Puget can borrow up to \$20,000,000 during the next three years at an interest rate of 3%, and a commitment fee of ¼ of 1% on the un borrowed balance.—V. 182, p. 918.

#### Radio Corp. of America — Demonstrates New Color Television Camera for Medical Use—

A new color television camera—developed by this corporation specifically for medical use—provided more than 1,000 American and Canadian surgeons with vivid, scalpel-edge views of a major operation in Philadelphia, Pa., on Sept. 12 in RCA's first public demonstration of the advanced pickup device.

Theodore A. Smith, Vice-President and General Manager of the RCA Engineering Products Division, described details of the new RCA color camera as the heart of a compatible color television system designed by RCA primarily for the medical profession.

"One of the chief advantages of this new color camera," Mr. Smith said, "is its compactness. It approximates the weight and size of standard black-and-white studio TV cameras. Reduction in size is achieved by use of three Vidicon pickup tubes similar to the type used widely in our industrial television systems.

"The three Vidicon tubes in the medical color camera handle the three primary colors of red, green and blue. Light from the televised scene is divided into the three separate colors by a system of dichroic mirrors. Each of the Vidicon tubes has its own lens, and the camera can be focused remotely by a small reversible motor.

"The particular advantage of the Three-V system to medical science," Mr. Smith continued, "stems from its compatibility with commercial standards which broadens its usage for medical research and education. Close-up details, in color, of operations or experiments thus can be transmitted over commercial relay facilities direct from the surgery or research laboratory to doctors and scientists throughout the country.

"The compatible color camera also can be used with a light microscope, for color transmission of microscopic studies essential in pathological and biological studies.

"The new RCA compatible color system incorporates, in addition to the Vidicon camera, compact packaged units for camera control, monitoring, sync generation, and regulated power supply. The system also includes a compact colorplexer and an r-f system to feed signals into standard home color receivers without alteration. The entire equipment, designed in portable form for compactness and ease of setup and operation, weighs approximately 300 pounds.

"RCA expects to begin production of a medical TV system next year. The equipment is now undergoing further development to broaden its uses in industry, business, and government, as well as in medicine.—V. 182, p. 1017.

#### Radio Receptor Co., Inc.—Financing Plans Changed—

We have been informed that financing plans of this company have been changed. It was reported last February that the company had planned to issue and sell about 100,000 shares of its common stock.—V. 180, p. 2296.

(J. B.) Rea Co., Inc.—Stock Offering—On Sept. 7, Smith, Barney & Co. and William R. Staats & Co. offered and sold an issue of 4,000 shares of common stock at par (\$100 per share). Concurrently, the corporation issued 4,000 shares of class B common stock (no par) to Dr. and Mrs. James B. Rea in consideration of services rendered by Dr. Rea and offered 590 shares of common stock to employees, other than the Reas, at \$100 per share, with such employees given the right to purchase one share of class B common stock at \$1 for each common share bought by them.

PROCEEDS—Of the net proceeds from the sale of the 4,590 shares of common stock being offered to the general public and to certain employees, and the 590 shares of class B common stock being offered to certain employees at \$1 per share, the company intends to use approximately \$155,000 for additional fixed assets and inventory, including: leasehold improvements; electric and electronic production test equipment; research and development laboratory equipment; machine shop equipment for the construction of prototypes; and a Readix digital computer for inventory. An aggregate of about \$115,000 will be used to repay certain short term loans (the proceeds of these loans were used primarily to finance United States Government fixed price and CPFF contracts, fabrication of a Readix and a Rea-Converter for use in the company's computing facility, a Readix for inventory, and the Reatherms). The remainder, approximating \$139,000, will be added to working capital and used for the design and manufacture of automatic systems for control and data handling; for the production by the company's Robey Rotor Division of gyroscopes, motors and other automatic control system components; for the performance of United States Government cost-plus-fixed-fee (CPFF) research and development work in the field of automatic systems; and for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized  | Outstanding |
|--|-------------|-------------|
| *Common stock (\$100 par value)        | 19,500 shs. | 6,500 shs.  |
| Class B com. stock (without par value) | 6,500 shs.  | 6,500 shs.  |

\*Of which 6,500 shares are reserved for issuance on conversion of class B common stock.

After the company's earned surplus reaches \$350,000 plus the aggregate amount of accrued unpaid dividends on shares of common stock outstanding at the time, and after the total of earned surplus and paid-in surplus (if any) reaches \$650,000, class B common stock is convertible into common stock at the rate of one share of common stock for each share of class B common stock surrendered for conversion.

BUSINESS—Company was incorporated in California on March 16, 1951, and maintains its principal office and plant at 1723 Cloverfield Boulevard, Santa Monica, Calif. It is engaged in research, development and manufacture of electronic automatic control and data handling systems for military and commercial application; its Robey Rotor Division produces gyroscopes, motors, and other automatic control system components. The company is also engaged in the study of vehicle dynamics, and in rendering consulting, computing, and simulation services.

The company has designed and developed several products in the fields of automatic control and automatic data handling. Among them are the following: The Readix, and electronic general purpose digital computer; the Rea-Converter, an electronic analog-to-digital converter; and the Reatherm, and automatic control system for use in certain types of surgery.

UNDERWRITERS—The underwriters named below agreed to purchase, severally and not jointly, the common stock above offered (exclusive of 590 such shares which are being offered by the company to employees) in the amounts set forth opposite their respective names:

|                         | Shares |
|-------------------------|--------|
| Smith, Barney & Co.     | 2,000  |
| William R. Staats & Co. | 2,000  |

—V. 182, p. 720.

#### Reading Co.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on Sept. 15 offered \$4,200,000 series X, 3¼% equipment certificates, maturing semi-annually April 1, 1956 to Oct. 1, 1970, inclusive. The certificates are priced to yield from 2.90% to 3.25%, according to maturity. This issue was awarded to the group on Sept. 14 on a bid of 99.458.

Other bids for a 3¼% rate came from: Halsey, Stuart & Co. Inc., 99.102; and Kidder, Peabody & Co., 99.0393.

Issuance and sale of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$5,465,984: 6 Diesel-Electric road switching locomotives and 700 55-ton all-steel hopper cars.

Also participating in the offering are—Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 182, p. 1018.

#### Reichhold Chemicals Inc.—New Development—

A light, strong, rustproof, insulated tank made of Reichhold plastic has been developed to serve as a portable container for any liquid, hot or cold. Carrying 129 gallons, yet weighing only 175 pounds, it sells for \$235.

The interior consists of fibrous-glass-reinforced Polyite resin made by Reichhold Chemicals, Inc., White Plains, N. Y. The exterior also is coated with Polyite.

The unit is manufactured by Calumet Fiberglass Products Co., Hammond, Ind. It was designed by Calumet—in close cooperation with General Outdoor Advertising Co., Inc., of Chicago.

A polyester resin, Reichhold Polyite is highly resistant to almost every known solvent and corrosive agent. When reinforced with fibrous glass, its strength approaches that of steel. Calumet is using the same material in a kit for lining truck interiors against corrosion and rust.—V. 182, p. 513.

#### Republic Steel Corp.—New Payment Plan—

Adoption of the ABC time payment plan to sale of Republic Steel Kitchens was announced recently by C. K. Reynolds, Jr., Manager of steel kitchen sales for the company's Berger Division.

The general features of the plan include no down payment, one contract to cover kitchen cabinets, appliances, labor, and building materials, no endorsements, competitive interest rates, up to 36 months to pay, and no recourse to dealers.

The practical and efficient easy payment plan is handled through Allied Building Credits, Inc.—V. 182, p. 1018.

#### Resistoflex Corp., Belleville, N. J.—New Labor Contr.

This corporation and the United Textile Workers, A. F. of L., Local 268 have negotiated a new labor contract which will continue in effect for 26 months, according to an announcement made on Sept. 12.

The new contract, covering 120 employees, provides for a 5.6% per wage increase effective October, 1955, and a subsequent 4% wage increase effective October, 1956. Negotiations for the contract were completed a full month ahead of the terminal date for the existing work agreement between the company and the union.

Richard T. Dale, Resistoflex Personnel Manager, reported that the company is now operating two shifts a day in most departments, and three in others, in order to fulfill demand.—V. 181, p. 1316.

#### Rexall Drug Co.—New Division Head—

Justin W. Dart, President of this company, on Sept. 12 announced the appointment of John Bowles to the position of President of the Rexall Division, which manufacturers and markets the Rexall line of products sold through the 10,000 independently owned Rexall drugstores from coast to coast.

Most recently Mr. Bowles served as Vice-President in charge of sales for the western division of the company.—V. 182, p. 1018.

#### Rochester Telephone Corp.—Registers With SEC—

A registration statement was filed on Sept. 14 with the SEC by this corporation covering 195,312 additional shares of common stock (par \$10) which, it is proposed, will be offered to stockholders at the rate of one new share for each four held. It is contemplated that the offering will be made to holders of record Oct. 6, 1955 and will expire on Oct. 24, 1955.

The First Boston Corp. will manage a group of investment banking firms underwriting the offer.

The net proceeds of the financing will be applied to the discharge of demand notes to banks aggregating \$3,200,000 at Sept. 30, 1955, the proceeds of which were applied to construction expenditures. Construction expenditures for 1955 and 1956 are estimated at \$8,385,000 and \$8,370,000, respectively (of which \$5,005,000 was spent during the first seven months of 1955).—V. 182, p. 416.

#### Rose's 5, 10 & 25-Cent Stores Inc.—Sales Up—

| Period End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|----------------------|-----------------|------------------|
| Sales                | \$2,071,375     | \$1,886,440      |

—V. 182, p. 959.

#### Sabre Uranium Corp.—New Discovery Announced—

Discovery of a uranium ore deposit was announced on Aug. 17 by Hugh M. Craigie, President.

The discovery was made in a section 17 miles northwest of Grants, N. M., and 38 air miles northwest of the Jackpile mine owned by Anaconda Mining Co.

The Grants area is located on the southern edge of the Colorado Plateau, a region embracing some 130,000 square miles in Colorado, Utah, Arizona, and New Mexico. Earlier in August, Pinon Uranium Co., drilling on two sections which it has taken on a far-out from the Sabre holdings, found indications of further valuable deposits. Sabre retains a 50% working interest and exclusive mining rights to any uranium ore found by Pinon. When Pinon completes the blocking-out of their discovery, it could mean Sabre will have two mines in operation in New Mexico within the next several months.—V. 181, p. 2697.

#### Scott-Atwater Mfg. Co.—New Development—

This company, a leading producer of outboard motors, will offer a unique built-in water-ski tow ring on two of its models for 1956, it was announced recently by H. B. Atwater, President.

Atwater said the tow ring, built into the lower unit of the two largest horsepower motors as standard equipment, is now being offered as an accessory for the company's popular 1955 model 30-horsepower outboard. He said the new built-in tow ring—the first to be developed in the outboard industry—will not only be a boon to water skiers, but can also serve as a form of "trailer hitch" to tow small craft.—V. 181, p. 2519.

#### Scott Paper Co.—New Advertising Director—

Marshall Clark, Vice President of Benton and Bowles, New York, has been appointed Director of Advertising of Scott Paper Co., according to an announcement by Thomas B. McCabe, President.

Mr. Clark will assume the position now held by Harry C. Pardee, who will retire within the next few months.

Mr. Clark joins Scott on Oct. 1.—V. 182, p. 860.

#### Seaboard & Western Airlines, Inc.—Interline Agreement—

This company and British Overseas Airways Corp. have entered into an interline cargo agreement. The latter serves all six countries on its world-wide routes, and in addition through its affiliates and subsidiaries reaches almost every principal city in the British Commonwealth.

The agreement will mean expedited movements of air cargo over BOAC's routes and Seaboard's services, largely achieved through the use of one airwaybill which assures reduction in time and expense costs for documentation and clearances.

#### Signs Air Cargo Interline With American—

American Airlines, Inc., largest air freight carrier in the world, and Seaboard & Western Airlines, Inc., only certified U. S. trans-atlantic all-cargo operator, have entered into an interline agreement for air cargo movement, it was announced on Sept. 13. This is the first interline agreement with an American carrier Seaboard has entered into since receipt of its certificate.

American operates 12 air freighters, and carries air freight aboard its entire 174-aircraft fleet to the 77 cities it serves.—V. 182, p. 959.

#### Seeger Refrigerator Co.—Merger Approved—

See Whirlpool Corp. below.—V. 182, p. 319.

#### Sheraton Corp. of America—Takes Over Big Resort—

The French Lick Springs Hotel at French Lick, Ind., one of the nation's most popular convention centers and health resorts, on Sept. 12 became the 31st member of the nationwide Sheraton Hotel system.

Ernest Henderson, President, on Sept. 12 announced that this company has bought the property from Tishman Realty & Construction Co., Inc. of New York, for \$1,600,000 with what he called "very advantageous terms."

Mr. Henderson said that the hotel, which will be called the "French Lick-Sheraton," occupies a 1,772-acre tract about 60 miles northwest of Louisville, Ky. The seven-story brick and steel building, has more than 600 guest rooms.

#### Takes Over McAlpin Hotel—

Mr. Henderson on Sept. 7 announced that his company has taken over operation and control of the 1,500-room McAlpin Hotel, located at 34th Street and Broadway, New York City.

Plans for a complete transformation of the McAlpin "from top to bottom" are already underway, he said, adding that it will be called the "Sheraton McAlpin." He said that some \$2,000,000 will be invested in the renovation program.

The McAlpin was acquired by Sheraton in October 1954, from the Jamies Hotel Corporation, headed by Joseph Levy, President of Crawford Clothes. The hotel was under lease to Tisch Hotels, Inc., until its takeover by Sheraton.

The hotel brings to 30 the total in the nationwide Sheraton system, which now has 19,000 guest rooms, and an estimated \$180,000,000 worth of assets, of which some \$40,000,000 are in Manhattan real estate. In New York City, in addition to the McAlpin, Sheraton owns the Park Sheraton, the Sheraton Astor, and the Sheraton Russell Hotels, totaling 4,000 guest rooms. The company also operates the Sheraton-Whitehall building in lower Manhattan.—V. 182, p. 657.

#### Shoe Corp. of America—Current Sales Higher—

| Period End. Aug. 27— | 1955—4 Wks.—1954 | 1955—34 Wks.—1954 |
|----------------------|------------------|-------------------|
| Sales                | \$5,179,621      | \$4,659,159       |

—V. 182, p. 960.

#### Siegler Corp.—Sales Top \$10,000,000—

Sales for its first fiscal year ended June 30, 1955 totaled \$10,471,144 and net earnings, after taxes, totaled \$774,571, equivalent to \$1.53 per share of common stock. John G. Brooks, President, announced on Aug. 31. Since the corporation, on June 6, 1955, acquired by merger the business of Hallamore Mfg. Co., all the figures are for the combined operations of the two previous companies from July 1, 1954 to June 30, 1955.

Since 1949 Siegler's space heater division has shown an increase in sales from \$1,697,106 to \$7,913,531.—V. 182, p. 319.

#### Slick Airways, Inc.—Grants Contract—

Lockheed Aircraft Service-International, New York International Airport, Idlewild, has entered into a contract with Slick Airways, domestic all-cargo operator, to perform service inspections on three DC-4 aircraft.

The inspections, No. 2, No. 3 and No. 4, based on a 10-hour daily utilization factor, will be performed at the Idlewild facility.—V. 178, p. 573.

#### South America Gold & Platinum Co.—Earnings Rise—

Earnings rose to \$806,705, or 44 cents a common share, in the six months ended June 30, 1955, or more than double the \$369,353,

(Continued on page 52)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Aetna Insurance Co. (quar.)  | 60c       | 10-1         | 9-19            |
| Affiliated Fund, Inc. (quar. from net inc.)  | 5c        | 10-20        | 9-21            |
| Air-Way Industries (stock dividend)  | 100%      | 10-14        | 9-29            |
| Akron, Canton & Youngstown RR. (s-a)   | 50c       | 10-1         | 9-15            |
| Albermarle Paper Mfg. Co., 6% pfd. (quar.)   | \$1.50    | 10-1         | 9-20            |
| Allegheny Corp., \$4 prior preferred (s-a)   | \$2       | 10-1         | 9-27            |
| American Brake Shoe, common (quar.)  | 50c       | 9-30         | 9-22            |
| 4% convertible preferred (quar.)   | \$1       | 9-30         | 9-22            |
| American Broadcasting-Paramount Theatres, Inc., common (quar.)   | 25c       | 10-20        | 9-23            |
| 5% preferred (quar.)   | 25c       | 10-20        | 9-23            |
| American & Effrid Mills, 1% preferred  | \$1       | 10-1         | 9-16            |
| American Hard Rubber Co., 7% pfd. (quar.)  | 87½c      | 9-30         | 9-21            |
| American Measles (quar.)   | 15c       | 10-1         | 9-26            |
| American Motorists Insurance (Chicago)—Quarterly   | 6c        | 9-30         | 9-24            |
| Amesbury Electric Light Co.  | 50c       | 9-29         | 9-22            |
| Anchor Hocking Glass, common (quar.)   | 40c       | 10-8         | 9-26            |
| \$4 preferred (quar.)  | \$1       | 10-1         | 9-26            |
| Aro Equipment Corp., 4½% pfd. (quar.)  | 56¼c      | 12-1         | 11-18           |
| Arrow-Hart & Hegeman Electric Co.  | 60c       | 10-15        | 9-23            |
| Atlantic Refining Co., 3.75% pfd. B. (quar.)   | 93¾c      | 11-1         | 10-5            |
| Atlas Thrift Plan Corp., 7% pfd. (quar.)   | \$17½c    | 10-1         | 9-15            |
| Auto-Soler Co. (quar.)   | 5c        | 10-1         | 9-17            |
| Babbitt (B. T.), Inc. (quar.)  | 5c        | 10-1         | 9-22            |
| Baker Properties, Inc. (Minn.)   | \$5       | 9-18         | 9-2             |
| Bank of New York (quar.)   | \$2.50    | 10-1         | 9-23            |
| Barium Steel (Directors omitted common payment at company meeting held on Sept. 14)  |           |              |                 |
| Barker Bros., common (increased)   | 35c       | 9-30         | 9-21            |
| 4½% preferred (quar.)  | 56¼c      | 10-1         | 9-21            |
| Beatty Bros. Ltd. (quar.)  | \$10c     | 10-1         | 9-15            |
| Beech Creek RR. (quar.)  | 50c       | 10-1         | 9-22            |
| Belding-Corticeoli Ltd., pfd. (quar.)  | \$17½c    | 10-1         | 9-16            |
| Belgium Stores, Ltd., 5% preferred (quar.)   | \$25c     | 10-1         | 9-19            |
| Beneficial Standard Life Insurance (quar.)   | 30c       | 10-1         | 9-15            |
| Benrus Watch Co. (quar.)   | 20c       | 11-1         | 10-17           |
| Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)  | 75c       | 10-1         | 9-15            |
| Bickford's Inc. (quar.)  | 20c       | 10-1         | 9-22            |
| Bird Machine Co. (quar.)   | 25c       | 10-3         | 9-19            |
| Bird & Son, Inc. (quar.)   | 25c       | 10-3         | 9-19            |
| Bliss & Laughlin (quar.)   | 50c       | 9-30         | 9-20            |
| Bond Fund (Boston) (s-a)   | 14c       | 9-29         | 9-19            |
| Boston Herald Traveler (quar.)   | 25c       | 10-1         | 9-21            |
| Boston Insurance Co. (quar.)   | 40c       | 10-1         | 9-19            |
| Bowl-Mor Co., 30 cent preferred (quar.)  | 7½c       | 10-1         | 9-15            |
| Brinks, Inc. (quar.)   | 40c       | 9-27         | 9-19            |
| British Columbia Forest Products Ltd.—Increased quarterly  | \$12½c    | 11-1         | 9-30            |
| Broad Street Investing Corp.   | 18c       | 9-30         | 9-14            |
| Brown-Durrell Co. (quar.)  | 10c       | 10-1         | 9-19            |
| Bruce (E. L.) Co., common (quar.)  | 25c       | 9-30         | 9-20            |
| 3¼% preferred (quar.)  | 93¾c      | 9-30         | 9-30            |
| Budget Finance Plan, common (quar.)  | 10c       | 10-15        | 9-28            |
| 5% prior preferred (quar.)   | \$1.25    | 10-15        | 9-28            |
| 60 cent convertible preferred (quar.)  | 15c       | 10-15        | 9-28            |
| 6% preferred (quar.)   | 15c       | 10-15        | 9-28            |
| 7% preferred (quar.)   | 17½c      | 10-15        | 9-28            |
| Bush Mfg. Co., common  | 25c       | 9-30         | 9-15            |
| 4½% convertible preferred (quar.)  | 28¼c      | 10-1         | 9-15            |
| 5% non-cumulative preferred (quar.)  | 31¼c      | 10-1         | 9-15            |
| Byrd Oil Corp. (Directors omitted payment on the 6% common class A stock at company meeting held on Sept. 14)  |           |              |                 |
| Canadian Dredge & Dock, Ltd. (s-a)   | \$25c     | 11-1         | 10-1            |
| Canadian Eagle Oil Co., Ltd.—A 25% stock dividend on coupon No. 25. Payt. and/or record dates not reported.  |           |              |                 |
| Canadian Industries (1954) Ltd.—Common (quar.)   | \$10c     | 10-31        | 9-30            |
| 7½% preferred (quar.)  | \$93¾c    | 10-15        | 9-15            |
| Carolina Power & Light, common (quar.)   | 27½c      | 11-1         | 10-7            |
| \$4.20 preferred (quar.)   | \$1.05    | 10-1         | 9-21            |
| \$5 preferred (quar.)  | \$1.25    | 10-1         | 9-21            |
| Central Aguirre Sugar (quar.)  | 40c       | 10-15        | 9-30            |
| Central Electric & Gas, \$2.50 pfd. (quar.)  | 62½c      | 9-30         | 9-16            |
| 4.75% preferred A. (quar.)   | 59¾c      | 9-30         | 9-16            |
| Central Telephone, common (quar.)  | 22½c      | 9-30         | 9-16            |
| 5.44% preferred (quar.)  | 68c       | 9-30         | 9-16            |
| \$2.50 preferred (quar.)   | 62½c      | 9-30         | 9-16            |
| Chesapeake Industries, \$4 pfd. (quar.)  | \$1       | 10-1         | 9-20            |
| \$4 preferred (quar.)  | \$1       | 1-1-56       | 12-20           |
| \$4 preferred (quar.)  | \$1       | 4-1-56       | 3-20            |
| \$6 preferred (quar.)  | \$1       | 7-1-56       | 6-20            |
| \$6 preferred (quar.)  | \$1.50    | 10-1         | 9-20            |
| \$6 preferred (quar.)  | \$1.50    | 1-1-56       | 12-20           |
| \$6 preferred (quar.)  | \$1.50    | 4-1-56       | 3-20            |
| \$6 preferred (quar.)  | \$1.50    | 7-1-56       | 6-20            |
| Chicago & Eastern Illinois RR. Co.   | 25c       | 9-29         | 9-19            |
| Chicago, Indianapolis & Louisville Ry.—Class A common  | \$1.25    | 10-10        | 9-26            |
| Chicago Rock Island & Pacific RR.—Directors propose a two-for-one split of the common shares subject to the approval of the stockholders and the Interstate Commerce Commission. Stockholders will vote on the proposal on Dec. 1. |           |              |                 |
| Cincinnati Gas & Electric (quar.)  | 30c       | 11-15        | 10-14           |
| Cincinnati Union Stock Yards Co.   | 20c       | 10-1         | 9-20            |
| Clinton Trust Co. (N. Y.) (quar.)  | 15c       | 10-3         | 9-23            |
| Extra  | 10c       | 10-3         | 9-23            |
| Coastal Finance Corp. (Del.)—Class A common (quar.)  | 50c       | 10-1         | 9-20            |
| \$1.50 convertible preferred (quar.)   | 37½c      | 10-1         | 9-20            |
| 6% preferred (quar.)   | 15c       | 10-1         | 9-20            |
| Coca-Cola Bottling (Cinn.), class A (quar.)  | 62c       | 10-1         | 9-20            |
| Collateral Loan (Boston) (quar.)   | \$1.25    | 10-3         | 9-13            |
| Collins Radio, 4% conv. pfd. (quar.)   | 50c       | 10-1         | 9-20            |
| Color-Craft Products (quar.)   | 10c       | 10-5         | 9-21            |
| Columbus & Southern Ohio Electric (quar.)  | 40c       | 10-10        | 9-26            |
| Commercial Trust Co. (Jersey City, N. J.)—Quarterly  | 75c       | 10-1         | 9-20            |
| Commonwealth International Corp., Ltd.—(Increased)   | 17c       | 10-15        | 9-30            |
| Commonwealth Loan Co. (Indianapolis)—4% preferred (quar.)  | \$1       | 9-30         | 9-15            |
| Commonwealth Petroleum, Ltd.   | 135c      | 10-14        | 9-28            |
| Consolidated General Products—7% preferred (quar.)   | 17½c      | 10-1         | 9-21            |
| Consolidated Metal Products (quar.)  | \$1       | 10-15        | 9-30            |
| Cooper (Peter) Corp., 6½% pfd. (quar.)   | \$1.62½c  | 10-1         | 9-16            |
| Corroon & Reynolds, \$1 preferred (quar.)  | 25c       | 10-1         | 9-21            |
| Cream of Wheat Corp. (quar.)   | 40c       | 10-1         | 9-22            |
| Crystal Tissue Co. (quar.)   | 15c       | 9-30         | 9-20            |
| Cuban Telephone Co., common (quar.)  | \$1.50    | 9-29         | 9-9             |
| 6% preferred (quar.)   | \$1.50    | 9-29         | 9-9             |
| Cumberland Gas Corp. (quar.)   | 15c       | 10-1         | 9-20            |
| Special  | \$3       | 10-1         | 9-20            |
| Dallas Railway & Terminal—Stockholders will vote at a special meeting to be held on Sept. 29 on a directors' proposal to split the shs. two-for-one.   |           |              |                 |
| Dayton & Michigan R. R., com. (s-a)  | 87½c      | 10-1         | 9-15            |
| 8% preferred (quar.)   | \$1       | 10-1         | 9-15            |
| Dayton Rubber Co., com. (quar.)  | 25c       | 10-25        | 10-10           |
| \$2 class A (quar.)  | 50c       | 10-25        | 10-10           |

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Detroit Aluminum & Brass Corp.   | 10c       | 9-30         | 9-16            |
| Detroit Gray Iron Foundry—(Directors took no action on com. payment at company meeting held on Sept. 9.)   |           |              |                 |
| Detroit Stamping Co. (quar.)   | 20c       | 9-15         | 9-6             |
| De Vegh Income Fund (increased)  | 15c       | 9-23         | 9-14            |
| District Theatres (quar.)  | 5c        | 10-1         | 9-15            |
| Dominion Foundries & Steel, Ltd.—4½% preferred (quar.)   | \$1.12½   | 10-15        | 9-22            |
| Dynamics Corp. of America  | 10c       | 9-30         | 9-22            |
| Egry Register, 5½% pfd. (quar.)  | \$1.37½   | 9-20         | 9-10            |
| Elder Mfg. Co. (quar.)   | 25c       | 10-1         | 9-20            |
| Elizabethtown Consolidated Gas (quar.)   | 25c       | 10-1         | 9-19            |
| Empire Trust Co. (N. Y.) (quar.)   | 75c       | 10-7         | 9-23            |
| Emsco Mfg. Co.   | 25c       | 10-31        | 10-17           |
| Enamel & Heating Products, Ltd. (quar.)  | \$10c     | 10-31        | 9-30            |
| Essex County Electric Co.  | 35c       | 9-29         | 9-21            |
| Eversharp, Inc., com. (quar.)  | 25c       | 10-1         | 9-19            |
| 5% preferred (quar.)   | 25c       | 10-1         | 9-19            |
| Federal United Corp., \$3 pfd. (quar.)   | 75c       | 9-15         | 9-7             |
| Federation Bank & Trust (N. Y.) (quar.)  | 30c       | 10-3         | 9-23            |
| Felt & Tarrant Mfg. Co.—(Directors omitted com. payt. at this time)  |           |              |                 |
| Fisher & Porter Co.—Partic. pref. (all unexchanged shares called for redemption at \$20.1472 per share). These shs. may be exch. for new com. and new 5% pfd. to Sept. 30. |           | 10-17        | 10-14           |
| Florida Public Utilities, com. (quar.)   | 15c       | 10-1         | 9-16            |
| 4½% preferred (quar.)  | \$1.18½   | 10-1         | 9-16            |
| Fluor Corp., Ltd. (quar.)  | 30c       | 10-26        | 10-12           |
| Formica Co. (quar.)  | 50c       | 10-1         | 9-15            |
| Frito Co. (quar.)  | 15c       | 9-30         | 9-20            |
| Fuller Mfg. Co. (quar.)  | 30c       | 10-12        | 9-22            |
| Extra  | 30c       | 10-12        | 9-22            |
| Gabriel Co., 5% preferred (quar.)  | 12½c      | 11-1         | 10-15           |
| Gas Industries—New common (initial payment from investment income)   | 8c        | 9-29         | 9-16            |
| General Baking Co.   | 15c       | 11-1         | 10-14           |
| General Bronze Corp. (quar.)   | 37½c      | 9-27         | 9-19            |
| General Cable Corp., common  | 25c       | 10-1         | 9-23            |
| 4% 1st preferred (quar.)   | 50c       | 10-1         | 9-23            |
| 4% 2nd preferred (quar.)   | 2c        | 10-1         | 9-9             |
| General Contract Corp. (stock dividend)  | 25c       | 9-30         | 9-16            |
| General Crude Oil  | 40c       | 10-25        | 9-23            |
| General Electric Co. (quar.)   | 6c        | 10-20        | 9-30            |
| General Investors Trust  | \$1.50    | 11-1         | 9-30            |
| General Public Service, \$6 pfd. (quar.)   | \$1.37½   | 11-1         | 9-30            |
| \$4.50 preferred (quar.)   | \$1       | 11-1         | 9-30            |
| \$4 preferred (quar.)  | 62½c      | 10-31        | 10-17           |
| General Shoe Corp., common (quar.)   | \$3.50    | 10-31        | 10-17           |
| \$3.50 preferred A. (quar.)  | 87½c      | 10-31        | 10-17           |
| General Steel Wares, Ltd. (quar.)  | \$10c     | 11-15        | 10-18           |
| General Telephone Co. of Kentucky—5.20% preferred (quar.)  | \$1.30    | 10-15        | 9-30            |
| Genesee Brewing, class A (quar.)   | 7½c       | 10-1         | 9-15            |
| Class B. (quar.)   | 7½c       | 10-1         | 9-15            |
| Gianini (G. M.) & Co.—6% convertible preferred (quar.)   | \$1.50    | 10-1         | 9-21            |
| Godchaux Sugars, Inc., \$4.50 pr. pfd. (quar.)   | \$1.12½   | 10-1         | 9-23            |
| (Directors omitted payment on the class A stock at company meeting held on Sept. 12)   |           |              |                 |
| Golden Cycle Corp.   | 15c       | 9-30         | 9-20            |
| Gould National Batteries Inc., com. (quar.)  | 42½c      | 11-1         | 10-20           |
| 4½% preferred (quar.)  | 56¼c      | 11-1         | 10-20           |
| Grand & Toy, Ltd.  | \$25c     | 9-30         | 9-20            |
| Extra  | \$10c     | 9-30         | 9-20            |
| Great American Insurance (N. Y.) (quar.)   | 37½c      | 10-15        | 9-20            |
| Great Lakes Steamship, common (increased)  | 50c       | 9-30         | 9-21            |
| 4½% preferred (quar.)  | \$1.12½   | 9-30         | 9-21            |
| Gustin Bacon Mfg. Co.  | 15c       | 10-4         | 9-23            |
| Extra  | 20c       | 10-4         | 9-23            |
| Hahn Brass, Ltd., common (quar.)   | \$25c     | 10-1         | 9-15            |
| Class A (quar.)  | \$20c     | 10-1         | 9-15            |
| Hamilton Mfg. Co. (quar.)  | 25c       | 9-30         | 9-22            |
| Hanover Fire Insurance (N. Y.) (quar.)   | 50c       | 10-1         | 9-21            |
| Haverhill Electric Co.   | 55c       | 9-29         | 9-21            |
| Hawaiian Electric Co., Ltd.—4½% preferred C. (quar.)   | 21¼c      | 10-15        | 10-5            |
| 5% preferred B. (quar.)  | 25c       | 10-15        | 10-5            |
| 5% preferred D. (quar.)  | 25c       | 10-15        | 10-5            |
| 5% preferred E. (quar.)  | 25c       | 10-15        | 10-5            |
| Haydock Fund (quar.)   | 15c       | 10-31        | 10-1            |
| Heinz (H. J.) Co. (quar.)  | 45c       | 10-10        | 9-23            |
| Helena Rubinstein see Rubinstein (Helena)  |           |              |                 |
| Henke & Pilot, 4½% preferred (quar.)   | 56¼c      | 10-1         | 9-15            |
| Hetrick Mfg. Co.   | 25c       | 9-15         | 9-8             |
| Holmes (D. H.) Co., Ltd. (quar.)   | 56c       | 10-1         | 9-17            |
| Holt (Henry) & Co. (stock dividend)  | 5c        | 11-10        | 10-14           |
| Home Insurance Co. (quar.)   | 50c       | 11-1         | 10-3            |
| Hoover Ball & Bearing Co.  | 25c       | 10-1         | 9-26            |
| Household Finance, common (quar.)  | 30c       | 10-15        | 9-30            |
| 3¼% preferred (quar.)  | 93¾c      | 10-15        | 9-30            |
| 4% preferred (quar.)   | \$1       | 10-15        | 9-30            |
| 4.40% preferred (quar.)  | \$1.10    | 10-15        | 9-30            |
| Houston Natural Gas, common (quar.)  | 25c       | 9-30         | 9-16            |
| 5% preferred (\$25 par) (quar.)  | 31¼c      | 9-30         | 9-16            |
| 5% preferred (\$50 par) (quar.)  | 62½c      | 9-30         | 9-16            |
| Hughes-Owens Co., Ltd.—80c convertible class A (quar.)   | 140c      | 10-15        | 9-15            |
| Class B common (quar.)   | 110c      | 10-15        | 9-15            |
| 6.40% preferred (quar.)  | 140c      | 10-15        | 9-15            |
| Huron & Erie Mortgage Corp. (quar.)  | 135c      | 10-3         | 9-15            |
| Hussmann Refrigerator (increased quar.)  | 40c       | 11-1         | 10-20           |
| Imperial Life Assurance (Canada) (quar.)   | \$37½c    | 10-1         | 9-20            |
| Institutional Growth Fund (6 cents from investment income and 14 cents from security profits)  | 20c       | 11-1         | 10-3            |
| Insurance Exchange Building Corp. (Chicago) (quar.)  | 50c       | 10-1         | 9-20            |
| Insurance Co. of North America (quar.)   | 62½c      | 10-15        | 9-30            |
| International Metal Industries, Ltd.—Class A (quar.)   | 140c      | 10-3         | 9-19            |
| 4½% 1st preferred (quar.)  | \$1.12½   | 10-3         | 9-19            |
| International Milling, 4% preferred (quar.)  | \$1       | 10-15        | 9-30            |
| International Nickel Co. of Canada, Ltd.—7% preferred (\$25 par) (quar.)   | \$1.75    | 11-1         | 10-3            |
| 7% preferred (\$25 par) (quar.)  | \$1.75    | 11-1         | 10-3            |
| International Telephone & Telegraph (Incr.)  | 25c       | 10-15        | 9-23            |
| Interstate Bakeries, common (quar.)  | 35c       | 10-1         | 9-19            |
| \$4.80 preferred (quar.)   | \$1.20    | 10-1         | 9-19            |
| Interstate Co., 5% preferred (quar.)   | \$1.25    | 9-30         | 9-15            |
| Interstate Securities  | 22½c      | 10-1         | 9-20            |
| Ivey (J. B.) & Co. (quar.)   | 25c       | 10-1         | 9-14            |
| Jefferson Custodian Fund, Inc.   | 25c       | 9-30         | 9-22            |
| Jenkins Bros., founders shares (quar.)   | \$1       | 9-30         | 9-22            |
| Non-voting com. (quar.)  | 25c       | 9-30         | 9-22            |
| Journal Publishing Co. of Ottawa, Ltd.—Quarterly   | \$20c     | 10-15        | 9-22            |
| Kaman Aircraft, class A (quar.)  | 10c       | 10-15        | 9-30            |
| Class B (quar.)  | 10c       | 10-15        | 9-30            |
| Kearney (James R.) Corp.   | 15c       | 10-15        | 10-1            |
| Kelvinator of Canada, Ltd. (quar.)   | 125c      | 9-20         | 9-2             |
| Kerite Co., new common (initial quar.)   | 37½c      | 12-15        | 12-1            |
| Extra  | 25c       | 12-15        | 12-1            |
| Kin-Ark Oil Co.  | 6¼c       | 10-12        | 9-30            |
| Kingsburg Cotton Oil Co.   | 5c        | 9-20         | 9-2             |
| Kirsch Co. (quar.)   | 25c       | 10-1         | 9-20            |
| Kish Industries, 6% conv. class A (quar.)  | 1½c       | 9-30         | 9-15            |
| Knott Hotels Corp. (quar.)   | 25c       | 9-23         | 9-15            |
| La Consolidada S. A., American shares  | 18c       | 9-15         | ---             |
| Lake Superior & Ishpeming R. R. Co. (quar.)  | 35c       | 10-15        | 10-1            |
| Latrobe Steel Co., new com. (initial)  | 25c       | 9-30         | 9-16            |
| Lees (James) & Sons, 3.85% pfd. (quar.)  | 96¼c      | 11-1         | 10-17           |
| Lehman Corp. (quar. from net ord. income)  | 22½c      | 10-7         | 9-26            |
| Lerner Stores Corp., com. (quar.)  | 30c       | 10-15        | 9-30            |
| 4½% preferred (quar.)  | \$1.12½   | 11-1         | 10-20           |

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Lorain Telephone, 5% pfd. (quar.)  | \$1.25    | 10-11        | 9-10            |
| Lowney (Walter M.) Co., Ltd. (quar.)   | \$25c     | 10-14        | 9-15            |
| MacAndrews & Forbes Co., com. (quar.)  | 50c       | 10-14        | 9-30            |
| 6% preferred (quar.)   | \$1.50    | 10-14        | 9-30            |
| Malartic Gold Fields, Ltd.   | \$10c     | 12-1         | 11-1            |
| Mallinckrodt Chemical Works—<br>Class A (quar.)  | 20c       | 10-1         | 9-20            |
| 4½% preferred C (quar.)  | 53½c      | 10-1         | 9-20            |
| Manati Sugar Co.—<br>(Directors omitted com. payt. at this time)   |           |              |                 |
| Maremont Auto Products (quar.)   | 20c       | 9-30         | 9-21            |
| Marine Midland Corp. (quar.)   | 20c       | 10-1         | 9-16            |
| Marine Midland Trust Co. (N. Y.) (quar.)   | 55c       | 9-19         | 9-12            |
| Maritime Electric Co., Ltd., 5% pfd. (quar.)   | \$12.25   | 10-1         | 9-15            |
| Martel Mills Corp., common   | \$1       | 9-28         | 9-9             |
| \$3 preferred (quar.)  | 75c       | 9-28         | 9-9             |
| Mays (J. W.), Inc. (quar.)   | 17½c      | 10-1         | 9-23            |
| McColl-Fontenac Oil Co., Ltd.—<br>4% preferred (quar.)   | \$1       | 10-20        | 9-30            |
| McDermott (J. Ray) & Co.   | 15c       | 10-1         | 9-15            |
| McLean Industries, \$3 preferred   | 64c       | 10-1         | 9-20            |
| McLean Trucking, class A (quar.)   | 15c       | 10-1         | 9-16            |
| McQuay, Inc., 5% pfd. (quar.)  | 25c       | 10-1         | 9-15            |
| Merchants Acceptance Corp., common   | 40c       | 10-1         | 9-16            |
| Class A (increased quar.)  | 40c       | 10-1         | 9-16            |
| \$1.50 preferred (quar.)   | 37½c      | 10-1         | 9-16            |
| Merchants Bank of N. Y. (quar.)  | 75c       | 9-30         | 9-20            |
| Mersey Paper Co., Ltd.   | \$1       | 10-1         | 9-17            |
| Metals & Controls (quar.)  | 35c       | 10-7         | 9-16            |
| Mexican Light & Power, Ltd. (increased)  | 150c      | 11-1         | 10-7            |
| Middle States Telephone Co. of Illinois—<br>Quarterly  | 22½c      | 9-30         | 9-16            |
| Minneapolis, St. Paul & Sault Ste. Marie RR.   | 50c       | 10-13        | 9-29            |
| Minute Maid Corp. (increased)  | 20c       | 11-1         | 10-15           |
| Mississippi Shipping (quar.)   | 25c       | 10-1         | 9-16            |
| Montana-Wyoming Gas Pipe Line Co. (Del.)<br>Stock dividend   | 10%       | 9-30         | 9-16            |
| Montreal Locomotive Works Ltd. (quar.)   | 125c      | 10-1         | 9-19            |
| Motorola, Inc. (quar.)   | 37½c      | 10-14        | 9-30            |
| Murray Onio Mig. (quar.)   | 50c       | 10-1         | 9-28            |
| Mutual Mortgage & Investment Co.   | \$1.50    | 10-15        | 10-1            |
| Mutual Shares Corp.  | 25c       | 9-30         | 9-12            |
| Mystic Valley Gas Co.  | 20c       | 9-29         | 9-21            |
| National Co. (stock dividend)  | 2%        | 9-30         | 9-25            |
| National Casket Co.—<br>Directors recommended that the company<br>common stock dividend be raised to an<br>annual rate of \$3 from the current rate<br>of \$1.30. It was suggested that semi-<br>annual payments of \$1.50 each be made. |           |              |                 |
| National Fuel Gas (quar.)  | 25c       | 10-15        | 9-30            |
| National Grocers Co., Ltd. (quar.)   | 115c      | 10-1         | 9-21            |
| National Investors Corp.   | 11c       | 9-30         | 9-15            |
| National Securities Series:<br>Bond series   | 4c        | 10-15        | 9-30            |
| Balances series  | 9c        | 10-15        | 9-30            |
| Speculative series   | 6c        | 10-15        | 9-30            |
| National Shares Corp.  | 10c       | 10-15        | 9-30            |
| National Terminals Corp. (quar.)   | 25c       | 9-30         | 9-22            |
| National Tool (stock dividend)   | 2½%       | 9-30         | 9-19            |
| Stock dividend   | 2½%       | 12-30        | 12-19           |
| New England Electric System (quar.)  | 22½c      | 10-1         | 9-19            |
| New England Power, 6% pfd. (quar.)   | \$1.50    | 10-1         | 9-15            |
| \$4.60 preferred (quar.)   | \$1.15    | 10-1         | 9-15            |
| N. Y. & Honduras Rosario Mining Co.—<br>Interim  | \$1.50    | 9-30         | 9-23            |
| Newberry (J. J.) Co., 3¾% pfd. (quar.)   | 93¾c      | 11-1         | 10-17           |
| Niagara Wire & Weaving Co., Ltd. (quar.)   | 150c      | 10-1         | 9-15            |
| North American Aviation (quar.)  | 75c       | 10-6         | 9-20            |
| Extra  | \$1       | 10-6         | 9-20            |
| North Shore Gas (Mass.) (quar.)  | 20c       | 9-29         | 9-21            |
| Northern Illinois Gas, com. (quar.)  | 20c       | 11-1         | 9-23            |
| 5% preferred (quar.)   | \$1.25    | 11-1         | 9-23            |
| Northwest Industries, Ltd. (s-a)   | 125c      | 10-31        | 10-24           |
| Northwestern Leather (liquidating)<br>Stock div (One share for each share of<br>Mass. Co. held)  | \$8       | 12-20        |                 |
| Northwestern National Insurance Co. (Milw.)<br>Quarterly   | 50c       | 9-30         | 9-19            |
| Norwich & Worcester R. R. Co.—<br>8% preferred (quar.)   | \$2       | 10-1         | 9-15            |
| Nova Scotia Light & Power Co., Ltd. (quar.)  | 135c      | 10-1         | 9-7             |
| O'Sullivan Rubber—<br>(Directors took no action on the 5% pfd.<br>stk. at Co. meeting held on Sept.14)   |           |              |                 |
| Ohio Leather Co. (quar.)   | 25c       | 10-31        | 10-17           |
| Ohio Service Holding Corp.—<br>\$5 non-cum. pfd. (quar.)   | \$1.25    | 10-1         | 9-1             |
| Old Colony Insurance Co. (Boston) (quar.)  | 62½c      | 10-1         | 9-19            |
| Olympia Brewing Co.  | 15c       | 9-30         | 9-20            |
| Orange & Rockland Electric, com. (quar.)   | 25c       | 9-10         | 9-10            |
| 4% preferred (quar.)   | \$1       | 10-1         | 9-15            |
| Owens-Illinois Glass (stock dividend)  | 100%      | 10-18        | 9-21            |
| Pacific Associates, 6% prior pfd. (quar.)  | 37½c      | 9-30         | 9-26            |
| Pacific American Investors Inc.—<br>Common   | \$1       | 10-17        | 9-23            |
| \$1.50 preferred (quar.)   | 37½c      | 10-1         | 9-15            |
| Stock div. (one sh. of Investment Co. of<br>America for each five shares held)   |           | 17-17        | 9-23            |
| Pacific Gas & Electric (quar.)   | 55c       | 10-15        | 9-26            |
| Pacific Power & Light, common (quar.)  | 32½c      | 10-10        | 9-30            |
| 5% preferred (quar.)   | \$1.25    | 10-10        | 9-30            |
| Packard-Bell Co. (increased)   | 12½c      | 10-25        | 10-10           |
| Park Chemical Co. (quar.)  | 7½c       | 11-15        | 10-28           |
| Extra  | 10c       | 11-15        | 10-28           |
| Pease-Gaubert Corp., 4½% pfd. (quar.)  | 22½c      | 9-30         | 9-23            |
| Pemco Corp., new common (initial)  | 75c       | 10-1         | 9-15            |
| \$3 preferred (quar.)  | 75c       | 10-1         | 9-15            |
| Philip Morris, Inc., com. (quar.)  | 75c       | 10-15        | 10-1            |
| 3.90% preferred (quar.)  | 97½c      | 11-1         | 10-15           |
| 4% preferred (quar.)   | \$1       | 11-1         | 10-15           |
| Pickering Lumber Co. (quar.)   | 25c       | 9-27         | 9-16            |
| Piedmont & Northern Ry. (quar.)  | \$1       | 10-20        | 10-5            |
| Pillsbury Mills (increased quar.)  | 62½c      | 12-1         | 11-7            |
| Portable Electric Tools, 6% pfd. (s-a)   | \$3       | 9-30         | 9-16            |
| Porter (H. K.) Inc. (Mass.)  | 5c        | 9-30         | 9-20            |
| Porter (H. K.) Co. (Pa.) (quar.)   | 25c       | 9-30         | 9-15            |
| Portland General Electric (quar.)  | 27½c      | 10-15        | 9-30            |
| Portland Transit Co., 5% pfd. (quar.)  | 31½c      | 9-30         | 9-16            |
| Prestole Corp., 5% pfd. (this payment clears<br>arrear)  | 37½c      | 9-30         | 9-20            |
| 5% preferred (quar.)   | 12½c      | 9-30         | 9-20            |
| Procter & Gamble, 8% preferred (quar.)   | \$2       | 10-15        | 9-23            |
| Prophet Co. (formerly Fred B. Prophet Co.)<br>Quarterly  | 15c       | 9-30         | 9-19            |
| Special  | 10c       | 9-30         | 9-19            |
| Prospect Hill Apartments, \$5.40 pfd. (accum.)   | \$3       | 10-1         | 9-15            |
| Providence & Worcester RR. (quar.)   | \$2.50    | 10-1         | 9-19            |
| Putnam (George) Fund of Boston—<br>From investment income  | 10c       | 10-24        | 9-30            |
| R. & M. Bearings Canada, Ltd.—<br>Class B (annual)   | \$1.20    | 10-1         | 9-15            |
| Reece Corp. (Mass.) com. (increased)   | 30c       | 10-3         | 9-19            |
| 5% preferred (quar.)   | \$1.25    | 11-1         | 10-18           |
| Richardson Co. (quar.)   | 25c       | 9-27         | 9-16            |
| Richman Bros. Co. (quar.)  | 50c       | 10-1         | 9-19            |
| Riley Stoker Corp. (quar.)   | 40c       | 9-30         | 9-15            |
| Ritter Co., com. (quar.)   | 50c       | 10-1         | 9-23            |
| 5% preferred (quar.)   | \$1.25    | 10-1         | 9-23            |
| River Brand Rice Mills (quar.)   | 30c       | 11-1         | 10-7            |
| Extra  | 30c       | 11-1         | 10-7            |
| Stock dividend   | 10%       | 11-1         | 10-7            |
| Riverside Cement Co.—<br>\$1.25 partic. class A (accum.)   | \$1.25    | 11-10        | 11-25           |
| Robertson (P. L.), Mfg. Ltd., common   | 110c      | 10-1         | 9-30            |
| \$1 div. partic. pfd. (quar.)  | 125c      | 10-1         | 9-20            |
| 5% preferred (quar.)   | 150c      | 10-1         | 9-30            |
| 6% redeemable pfd. (quar.)   | 130c      | 10-1         | 9-20            |



| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Rubenstein (Helena) Inc. (quar.)   | 25c       | 10-3         | 9-26            |
| Russell Industries Ltd. (quar.)  | 120c      | 9-30         | 9-14            |
| Ryerson & Haynes (quar.)   | 12½c      | 9-30         | 9-30            |
| St. Lawrence Corp. Ltd. (quar.)  | 150c      | 10-25        | 9-30            |
| St. Louis National Stockyards (quar.)  | 75c       | 10-1         | 9-20            |
| San Miguel Brewery   | 40c       | 10-25        | 9-30            |
| Sangamo, Ltd. (quar.)  | 12½c      | 9-23         | 9-19            |
| Savannah Sugar Refining Corp. (quar.)  | 75c       | 10-1         | 9-16            |
| Schlage Lock Co.—  |           |              |                 |
| Cash dividend on new common  | 25c       | 12-15        | 12-10           |
| Stock dividend   | 10%       | 12-1         | 11-15           |
| Directors have approved a three-for-one split subject to the approval of the stockholders and the California Commissioner Corporation. The above payment will be declared if approved. |           |              |                 |
| Scruggs Vandervoort Barney Co.—  |           |              |                 |
| Common (quar.)   | 15c       | 10-1         | 9-19            |
| \$4.50 series A pfd. (quar.)   | \$1.12½   | 10-1         | 9-19            |
| Seismograph Service Corp. (quar.)  | 25c       | 9-30         | 9-20            |
| Seismograph Trust of Boston—   |           |              |                 |
| (Quarterly from net investment income)   | 10c       | 9-24         | 9-15            |
| Sharon Steel (increased)   | 75c       | 9-30         | 9-19            |
| Shawmut Association (quar.)  | 15c       | 10-1         | 9-23            |
| Extra  | 5c        | 10-1         | 9-23            |
| Sheraton Corp. of America (quar.)  | 12½c      | 11-1         | 10-7            |
| Sicks' Seattle Brewing & Malting Co. (quar.)   | 5c        | 9-30         | 9-16            |
| Smith Kline & French Laboratories—   |           |              |                 |
| (Increased)  | 35c       | 9-30         | 9-21            |
| Solvay American Corp. 4% preferred (quar.)   | \$1       | 10-1         | 9-26            |
| South Atlantic Gas, com. (quar.)   | 17½c      | 10-1         | 9-15            |
| 5% preferred (quar.)   | \$1.25    | 10-1         | 9-15            |
| Southeastern Telephone Co., com.   | 11¼c      | 9-30         | 8-15            |
| Common   | 11¼c      | 9-30         | 9-16            |
| Above payments represent an inc. quar. div. Company will hereafter pay a 2½c quarterly payment.  |           |              |                 |
| Southern New England Telephone Co.—  |           |              |                 |
| Quarterly  | 50c       | 10-15        | 9-20            |
| Southern Production (quar.)  | 25c       | 10-14        | 9-23            |
| Sovereign Investors Inc. (11 cents from investment income and 4 cents from capital gains)  | 15c       | 9-29         | 9-19            |
| Sprague Engineering (quar.)  | 9c        | 10-15        | 9-30            |
| Square D Co. (quar.)   | 50c       | 9-30         | 9-20            |
| Standard-Cosco-Thatcher (quar.)  | 25c       | 10-1         | 9-20            |
| Standard Fruit & Steamship, com. (quar.)   | 10c       | 10-1         | 9-16            |
| \$3 partic. pfd. (quar.)   | 75c       | 10-1         | 9-16            |
| Participating  | 40c       | 10-1         | 9-16            |
| Standard Holding Corp., class A  | 12½c      | 10-10        | 9-23            |
| Class B  | 12½c      | 10-10        | 9-23            |
| Standard Radio, Ltd., class B (quar.)  | 115c      | 10-11        | 9-2             |
| Standard Screw Co.   | 80c       | 9-30         | 9-21            |
| Stanley Works  | 60c       | 9-30         | 9-15            |
| Steel Products Engineering Co. (quar.)   | 20c       | 9-30         | 9-15            |
| Stern & Stern Textiles Co., com. (quar.)   | 15c       | 10-3         | 9-20            |
| 4½% preferred (quar.)  | 57c       | 1-3-56       | 12-13           |
| Stop & Shop, Inc. (quar.)  | 25c       | 10-3         | 9-23            |
| Strathmore Paper Co. (quar.)   | 31¼c      | 10-1         | 9-28            |
| Stock dividend   | 4c        | 10-1         | 9-28            |
| Suburban Electric Co.  | \$1.15    | 9-29         | 9-21            |
| Superior Separator, 6% preferred (quar.)   | 30c       | 10-31        | 10-15           |
| Supertest Petroleum Corp., Ltd.—   |           |              |                 |
| 5% preferred (quar.)   | \$1.25    | 10-15        | 9-23            |
| Sutton (A. O.) Corp.—  |           |              |                 |
| Common. (No div. action at this time)  |           |              |                 |
| 6% preferred (quar.)   | \$1.50    | 10-1         | 9-16            |
| Switson Industries Ltd. (quar.)  | 15c       | 9-30         | 9-16            |
| Talon Inc., class A (quar.)  | 25c       | 11-15        | 10-25           |
| Class B (quar.)  | 25c       | 11-15        | 10-25           |
| 4% preferred (s-a)   | 20c       | 11-15        | 10-25           |
| Tennessee Natural Gas Lines (quar.)  | 12½c      | 10-3         | 9-20            |
| Texas & Pacific Ry., com. (quar.)  | \$1.25    | 9-30         | 9-26            |
| 5% non-cum pfd. (quar.)  | \$1.25    | 9-30         | 9-26            |
| Therm-O-Disc, Inc.   | 20c       | 10-28        | 10-14           |
| Timely Clothes, Inc. (quar.)   | 25c       | 10-1         | 9-19            |
| Title Guaranty Co. (San Fran.)—  |           |              |                 |
| \$7.50 preferred (accum.)  | \$1.50    | 9-15         | 9-12            |
| Toronto Iron Works Ltd., com. (quar.)  | 125c      | 10-1         | 9-15            |
| Class A (quar.)  | 125c      | 10-1         | 9-15            |
| Towmotor Corp. (increased)   | 50c       | 10-1         | 9-21            |
| Transamerica Corp. (quar.)   | 35c       | 10-31        | 10-3            |
| Tri-Continental Corp., com.  | 30c       | 10-1         | 9-20            |
| \$2.70 preferred (quar.)   | 67½c      | 10-1         | 9-20            |
| Trico Products Corp. (quar.)   | 62½c      | 10-3         | 9-22            |
| Trust Co. of New Jersey  | 10c       | 10-15        | 9-30            |
| Twin City Rapid Transit, com. (quar.)  | 40c       | 10-4         | 9-23            |
| 5% conv. prior pfd. (quar.)  | 62½c      | 10-1         | 9-23            |
| Underwriters Trust Co. (N. Y.) (quar.)   | \$2       | 10-1         | 9-21            |
| Union Acceptance Corp., Ltd.—  |           |              |                 |
| 60c non-cum. partic. 2nd pref. (quar.)   | 115c      | 10-1         | 9-15            |
| Union Investment Co. (quar.)   | 15c       | 10-1         | 9-20            |
| Union Oil & Gas (quar.)  | 20c       | 9-26         | 9-15            |
| Union Twist Drill (increased)  | 40c       | 9-30         | 9-23            |
| United Industrial Bank (Bklyn.) (quar.)  | \$1       | 10-1         | 9-19            |
| United Shoe Machinery, com. (quar.)  | 62½c      | 11-1         | 10-3            |
| 5% preferred (quar.)   | 37½c      | 11-1         | 10-3            |
| United Specialties (quar.)   | 10c       | 10-13        | 9-22            |
| U. S. Gypsum Co.—  |           |              |                 |
| Stockholders will vote at a special meeting to be held on Dec. 28 on a directors' proposal to split the com. five-for-one.   |           |              |                 |
| U. S. Pipe & Foundry Co.—  |           |              |                 |
| Stockholders have approved a four-for-one split of the capital stock.  |           |              |                 |
| U. S. Smelting Refining & Milling, common  | 75c       | 10-15        | 9-26            |
| 7% preferred (quar.)   | 87½c      | 10-15        | 9-26            |
| U. S. Sugar Corp. (increased quar.)  | 15c       | 9-30         | 9-20            |
| Quarterly  | 15c       | 12-12        | 12-1            |
| Extra  | 15c       | 12-12        | 12-1            |
| Universal Match Corp.—   |           |              |                 |
| Director will consider an additional dividend in cash or stock at the November meeting   |           |              |                 |
| Utah Home Fire Insurance (quar.)   | 20c       | 9-15         | 9-6             |
| Van Strum & Towne Stock Fund   | 10c       | 9-30         | 9-15            |
| Vichek Tool Co., common  | 15c       | 9-30         | 9-22            |
| 7% preferred (quar.)   | \$1.75    | 9-30         | 9-22            |
| Walker & Co. (quar.)   | 25c       | 11-18        | 10-28           |
| Wallace & Tiernan (quar.)  | 30c       | 10-3         | 9-19            |
| Warner & Swasey Co. (quar.)  | 25c       | 11-25        | 11-10           |
| Warren Bros., Co. (quar.)  | 30c       | 10-15        | 9-30            |
| Weber Showcase & Fixture, 5% pfd. (quar.)  | 31¼c      | 10-1         | 9-15            |
| Welbilt Corp., common  | 6c        | 10-1         | 9-19            |
| 5% conv. preferred (quar.)   | 12½c      | 10-1         | 9-19            |
| West Kentucky Coal (quar.)   | 25c       | 11-1         | 10-7            |
| West Kootenay Power & Light, Ltd.—   |           |              |                 |
| 7% preferred (quar.)   | \$1.75    | 10-1         | 9-15            |
| West Michigan Steel Foundry—   |           |              |                 |
| Common (increased)   | 30c       | 9-24         | 9-9             |
| 7% prior preferred (quar.)   | 17½c      | 11-1         | 10-15           |
| Western Electric Co. (quar.)   | 90c       | 9-30         | 9-23            |
| Western Insurance Securities—  |           |              |                 |
| 6% preferred (quar.)   | \$1.50    | 10-1         | 9-16            |
| Western Massachusetts Cos. (quar.)   | 55c       | 9-30         | 9-19            |
| Western Union Telegraph  | 25c       | 10-15        | 9-23            |
| Westminster Paper Co., Ltd.—   |           |              |                 |
| Class A (quar.)  | 112½c     | 10-31        | 10-7            |
| Class B (quar.)  | 117½c     | 10-31        | 10-7            |
| Whitehall Fund, Inc.   | 19c       | 9-30         | 9-14            |
| Wisconsin Hydro-Electric (quar.)   | 25c       | 9-20         | 9-8             |
| Wisconsin Public Service, 5% pfd. (quar.)  | \$1.25    | 11-1         | 10-14           |
| 5.04% preferred (quar.)  | \$1.26    | 11-1         | 10-14           |
| Worcester County Electric—   |           |              |                 |
| 4.44% preferred (quar.)  | \$1.11    | 11-1         | 10-15           |
| Youngstown Steel Door (quar.)  | 25c       | 10-15        | 10-1            |
| Yukon Consolidated Gold, Ltd.  | 15c       | 10-28        | 9-30            |
| Zeller's, Ltd., 4½% pfd. (quar.)   | 156¼c     | 11-1         | 10-1            |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

| Name of Company   | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| Abbott Laboratories, com. (quar.)                                     | 4c        | 10-1         | 9-7             |
| 4% conv. preferred (quar.)  | \$1       | 10-1         | 9-7             |
| Abitibi Power & Paper Co. Ltd.—                                       |           |              |                 |
| Common (increased quar.)  | 137½c     | 10-1         | 9-1             |
| 4½% preferred (quar.)   | 128¼c     | 10-1         | 9-1             |
| Abrasive & Metal Products, common (quar.)                             | 5c        | 10-10        | 8-31            |
| 5% preferred (quar.)  | 31¼c      | 10-10        | 8-31            |
| Acadia-Atlantic Sugar Refineries, Ltd.—                               |           |              |                 |
| Common (quar.)  | 112½c     | 10-3         | 9-10            |
| \$1.20 class A (quar.)  | 130c      | 10-3         | 9-10            |
| Acme Aluminum Alloys, Inc.—   |           |              |                 |
| \$1.10 convertible preferred (accum.)                                 | 55c       | 11-1         | 10-14           |
| Acme Electric Corp. (quar.)   | 3c        | 9-20         | 9-8             |
| Adam Hat Stores, Inc. (quar.)   | 12½c      | 9-30         | 9-18            |
| Adams Express Co. (quar.)   | 30c       | 9-23         | 9-2             |
| Stock dividend  | 100%      | 10-18        | 9-29            |
| Addressograph-Multigraph (increased)                                  | \$1       | 10-10        | 9-16            |
| Stock dividend  | 3%        | 11-13        | 10-23           |
| Admiral Corp. (quar.)   | 25c       | 9-30         | 9-15            |
| Aetna Casualty & Surety Co. (Hartford)—                               |           |              |                 |
| Quarterly   | 75c       | 10-1         | 9-9             |
| Aetna Life Insurance Co. (quar.)                                      | 50c       | 10-1         | 9-9             |
| Agricultural Insurance Co. (Watertown, N. Y.) (quar.)                 | 40c       | 10-1         | 9-15            |
| Air Investment & Discount, com. (quar.)                               | 6¼c       | 10-1         | 9-15            |
| 5½% conv. preferred A (quar.)   | 34¾c      | 10-1         | 9-15            |
| 5½% preferred B (quar.)   | 34¾c      | 10-1         | 9-15            |
| Akron Brass Mfg.  | 15c       | 9-20         | 9-6             |
| Akron Canton & Youngstown RR.—  |           |              |                 |
| 5% preferred (s-a)  | \$2.50    | 10-1         | 9-15            |
| Alabama Power, 4.20 preferred (quar.)                                 | \$1.05    | 10-1         | 9-16            |
| 4.60% preferred (quar.)   | \$1.15    | 10-1         | 9-16            |
| Alabama & Vicksburg Ry. (s-a)   | \$3       | 10-1         | 9-6             |
| Alan Wood Steel, 5% preferred (quar.)                                 | \$1.25    | 10-1         | 9-15            |
| Alco Products, Inc., common (quar.)                                   | 25c       | 10-1         | 9-9             |
| 7% preferred (quar.)  | \$1.75    | 10-1         | 9-9             |
| Alden's, Inc., common (quar.)   | 30c       | 10-1         | 9-13            |
| 4½% preferred (quar.)   | \$1.06¼   | 10-1         | 9-13            |
| Allegheny Ludlum Steel, com. (increased)                              | 60c       | 9-30         | 9-1             |
| Allen Electric & Equipment Co. (quar.)                                | 5c        | 10-1         | 9-15            |
| Allied Laboratories, Inc. (quar.)                                     | 30c       | 10-1         | 9-9             |
| Extra   | 15c       | 10-1         | 9-9             |
| Allied Paper Mills, 5% pfd. (quar.)                                   | 12½c      | 10-1         | 9-15            |
| Allied Products Corp. (quar.)   | 60c       | 9-26         | 9-14            |
| Allied Stores Corp., common (quar.)                                   | 75c       | 10-20        | 9-23            |
| Allied Thermal Corp. (initial)  | 50c       | 10-1         | 9-12            |
| Allis-Chalmers Mfg., common (quar.)                                   | \$1       | 9-30         | 9-2             |
| Aluminum Co. of America   |           |              |                 |
| \$3.75 preferred (quar.)  | 93¾c      | 10-1         | 9-15            |
| Aluminum Goods Mfg. Co.   | 30c       | 10-1         | 9-15            |
| Amalgamated Leather Co.—  |           |              |                 |
| 6% convertible preferred (quar.)                                      | 75c       | 10-1         | 9-15            |
| Amalgamated Sugar (quar.)   | 35c       | 10-1         | 9-16            |
| Special   | 35c       | 10-1         | 9-16            |
| American Aggregates, 5% preferred (quar.)                             | \$1.25    | 10-1         | 9-16            |
| American Agricultural Chemical (quar.)                                | 75c       | 9-23         | 9-9             |
| Extra   | \$1.50    | 9-23         | 9-9             |
| American Air Filter, com. (quar.)                                     | 35c       | 10-5         | 9-15            |
| 7% preferred (quar.)  | \$1.75    | 10-5         | 9-15            |
| 5% preferred (quar.)  | 18¾c      | 10-5         | 9-15            |
| American Bank Note Co., common (quar.)                                | 25c       | 10-1         | 9-6             |
| 6% preferred (quar.)  | 75c       | 10-1         | 9-6             |
| American Bosch Arms Corp., com.                                       | 25c       | 10-15        | 9-20            |
| 5% preferred A (quar.)  | \$1.25    | 10-1         | 9-20            |
| 5% preferred B (quar.)  | \$1.25    | 10-1         | 9-20            |
| 5½% 2nd pfd. series of 1952 (quar.)                                   | 68¾c      | 10-1         | 9-20            |
| American Can Co., 7% preferred (quar.)                                | 34¾c      | 10-1         | 9-15            |
| American Crystal Sugar, com. (quar.)                                  | 30c       | 10-1         | 9-19            |
| 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-19            |
| American Cyanamid, common (quar.)                                     | 50c       | 9-30         | 9-2             |
| 3½% preferred B (quar.)   | 87½c      | 10-1         | 9-2             |
| 3¾% preferred C (quar.)   | 93¾c      | 10-1         | 9-2             |
| American & Efford Mills, Inc.—  |           |              |                 |
| 4% conv. preferred (accum.)   | \$1       | 10-1         | 9-16            |
| American Enka Corp. (quar.)   | 40c       | 9-26         | 9-12            |
| American Express Co. (quar.)  | 30c       | 10-1         | 9-9             |
| American Felt, 6% preferred (quar.)                                   | \$1.50    | 10-1         | 9-15            |
| American Hair & Felt, common (quar.)                                  | 25c       | 10-10        | 9-21            |
| 6% preferred (quar.)  | \$1.50    | 10-1         | 9-21            |
| American Hardware Corp.   | 25c       | 10-1         | 9-16            |
| American Home Products (monthly)                                      | 20c       | 10-1         | 9-14            |
| American Hospital Supply (quar.)                                      | 30c       | 9-20         | 8-19            |
| American Ice, 6% non-cumulative preferred                             | \$1.50    | 9-23         | 9-9             |
| American Insurance Co. (Newark, N. J.)—                               |           |              |                 |
| Semi-Annual   | 65c       | 10-1         | 9-1             |
| American International Corp. (quar.)                                  | 20c       | 9-20         | 9-2             |
| Stock dividend  | 100%      | 10-18        | 9-29            |
| American Machine & Foundry—   |           |              |                 |
| 3.90% preferred (quar.)   | 97½c      | 10-15        | 9-30            |
| 5% preferred (quar.)  | \$1.25    | 10-15        | 9-30            |
| American Machine & Metals, Inc.—                                      |           |              |                 |
| Increased quarterly   | 50c       | 9-30         | 9-15            |
| American Maize-Products, common (quar.)                               | 40c       | 9-30         | 9-22            |
| 7% preferred (quar.)  | \$1.75    | 9-30         | 9-22            |
| 4½% preferred (quar.)   | \$1.12½   | 12-1         | 11-21           |
| American Metal Products, common (quar.)                               | 37½c      | 9-30         | 9-9             |
| 5½% convertible preferred (quar.)                                     | 27½c      | 9-30         | 9-9             |
| American National Fire Insurance (quar.)                              | 15c       | 10-15        | 9-20            |
| American Optical Co. (quar.)  | 50c       | 10-1         | 9-15            |
| American President Lines  |           |              |                 |
| 5% preferred (quar.)  | \$1.25    | 9-20         | 9-12            |
| 5% preferred (quar.)  | \$1.25    | 12-20        | 12-13           |
| American Radiator & Standard Sanitary Corp., common (increased quar.) | 35c       | 9-24         | 9-6             |
| American Snuff, common (quar.)  | 60c       | 10-1         | 9-8             |
| 6% preferred (quar.)  | \$1.50    | 10-1         | 9-8             |
| American Stamping Co.   | 25c       | 9-30         | 9-16            |
| American States Insurance Co. (Indianapolis)                          |           |              |                 |
| Class A   | 25c       | 11-1         | 10-20           |
| Class B   | 25c       | 11-1         | 10-20           |
| \$1.25 preferred (quar.)  | 31¼c      | 10-1         | 9-10            |
| American Stores Co. (quar.)   | 50c       | 10-1         | 8-31            |
| American Sugar Refining, com. (increased)                             | \$1.35    | 10-3         | 9-12            |
| 7% preferred (quar.)  | \$1.75    | 10-3         | 9-12            |
| American Surety Co. (N. Y.) (quar.)                                   | 75c       | 10-1         | 9-9             |
| American Telephone & Telegraph (quar.)                                | \$2.25    | 10-10        | 9-12            |
| American Tobacco, 6% preferred (quar.)                                | \$1.50    | 10-1         | 9-9             |
| American Viscose Corp. (increased)                                    | \$1       | 11-1         | 10-20           |
| American Vitro Products (quar.)                                       | 25c       | 9-20         | 9-13            |
| Extra   | 20c       | 9-30         | 9-16            |
| American Zinc, Lead & Smelting—                                       |           |              |                 |
| Common (quar.)  | 25c       | 9-30         | 9-8             |
| \$5 prior preferred (quar.)   | \$1.25    | 11-1         | 10-7            |
| Ampco Metal, Inc. (quar.)   | 10c       | 9-30         | 9-16            |
| Anaconda Co.  | 75c       | 9-29         | 9-6             |
| Anchor Post Products, Inc. (quar.)                                    | 20c       | 9-22         | 9-6             |
| Anderson Prichard Oil (quar.)   | 40c       | 9-30         | 9-19            |
| Anglo-Canadian Pulp & Paper Mills, Ltd.—                              |           |              |                 |
| Common (quar.)  | 150c      | 10-7         | 9-15            |
| \$2.80 preferred (quar.)  | 170c      | 10-20        | 9-30            |
| Anglo-Newfoundland Development, Ltd.—                                 |           |              |                 |
| Quarterly   | 115c      | 10-7         | 9-9             |
| Arkansas Fuel Oil Corp. (quar.)                                       | 25c       | 9-30         | 9-16            |
| Arkansas Louisiana Gas Co. (quar.)                                    | 12½c      | 9-30         | 9-9             |
| Arkansas-Missouri Power   |           |              |                 |
| 4.65% preferred (quar.)   | \$1.06¼   | 10-1         | 9-15            |
| Arkansas Power & Light, 4.32% pfd. (quar.)                            | \$1.08    | 10-1         | 9-15            |
| 4.72% preferred (quar.)   | \$1.18    | 10-1         | 9-15            |
| Arkansas Western Gas (quar.)  | 22½c      | 9-20         | 9-3             |
| Armstrong Rubber, class A (quar.)                                     | 50c       | 10-1         | 8-26            |
| Class B (quar.)   | 50c       | 10-1         |                 |



| Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Building Products, Ltd. (quar.)   | \$45c     | 10-1         | 9-9             | Chicago & Great Western Ry., common  | 25c       | 10-3         | 9-15            | Davega Stores, 5% preferred (quar.)  | 25c       | 10-1         | 9-19            |
| Burlington Steel, Ltd. (quar.)  | \$25c     | 10-1         | 9-9             | 5% preferred (quar.)   | 62½c      | 9-30         | 9-15            | David & Frere, Ltd., class A (quar.)   | \$75c     | 9-30         | 9-15            |
| Bulova Watch Co., new com. (initial)  | 30c       | 9-30         | 9-9             | Chicago Mill & Lumber (quar.)  | 25c       | 9-30         | 9-15            | Dayton Malleable Iron, 5% pfd. (quar.)   | \$1.25    | 10-1         | 8-22            |
| Stock dividend  | 200%      | 9-30         | 9-9             | Chicago Molded Products (quar.)  | 20c       | 10-21        | 9-23            | Decca Records, Inc. (quar.)  | 17½c      | 9-30         | 9-19            |
| Burns & Co., Ltd., class A pref.  | \$50c     | 10-29        | 10-8            | Chicago Pneumatic Tool, com. (initial quar.)   | 50c       | 10-1         | 9-12            | Decker Mfg. Co. (quar.)  | 7½c       | 9-30         | 9-9             |
| Class B pref.   | \$50c     | 10-29        | 10-8            | Extra  | 37½c      | 10-1         | 9-12            | Deere & Co., common  | 50c       | 10-1         | 9-2             |
| Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common effective June 21. |           |              |                 | \$3 preferred (quar.)  | 75c       | 10-1         | 9-12            | Dejay Stores, Inc. (quar.)   | 7½c       | 10-1         | 9-15            |
| Burroughs Corp. (quar.)   | 25c       | 10-20        | 9-23            | Chicago Rock Island & Pacific RR. (quar.)  | \$1.25    | 9-30         | 9-13            | Delaware & Hudson Co. (quar.)  | \$1       | 9-28         | 9-12            |
| Burrus Mills, 4½% preferred (quar.)   | \$1.12½   | 9-30         | 9-15            | Chile Copper Co.   | 75c       | 9-27         | 9-9             | Delaware Power & Light, 4% pfd. (quar.)  | \$1       | 9-30         | 9-9             |
| Butler Mfg. Co., 4½% pfd. (quar.)   | \$1.12½   | 9-30         | 9-21            | Christiana Securities, 7% preferred (quar.)  | \$1.75    | 10-1         | 9-20            | 3.70% preferred (quar.)  | 92½c      | 9-30         | 9-9             |
| Butler's Inc., com. (quar.)   | 12½c      | 10-1         | 9-15            | Cincinnati Gas & Electric Co.  | \$1       | 10-3         | 9-15            | 4.28% preferred (quar.)  | \$1.07    | 9-30         | 9-9             |
| 4½% preferred (quar.)   | 28½c      | 10-1         | 9-15            | 4% preferred (quar.)   | \$1.12    | 10-1         | 9-14            | 4.56% preferred (quar.)  | \$1.14    | 9-30         | 9-9             |
| C. I. T. Financial (increased quar.)  | 60c       | 10-1         | 9-12            | Cincinnati & Suburban Bell Telephone—Quarterly   | \$2.75    | 9-30         | 9-16            | Delnite Mines, Ltd. (s-a)  | 12c       | 10-1         | 9-22            |
| Extra   | 25c       | 10-1         | 9-12            | Cinzeno, Ltd.  | 12c       | 10-1         | 9-16            | Delta Electric (quar.)   | 15c       | 9-20         | 9-10            |
| Calgary & Edmonton Corp. Ltd. (s-a)   | 15c       | 10-15        | 9-16            | Citizens Independent Telephone—5% preferred A (quar.)  | 62½c      | 10-1         | 9-20            | Extra  | 15c       | 9-20         | 9-10            |
| Calgary Power Ltd., 5% preferred (quar.)  | \$1.25    | 10-1         | 9-7             | Citizens Utilities Co. (quar.)   | 12c       | 9-26         | 9-16            | Denver & Rio Grande Western RR.—Increased quarterly (from net income for 1954 calendar year) | 62½c      | 9-19         | 9-9             |
| 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-7             | City Baking, 7% preferred (quar.)  | \$1.75    | 11-1         | 10-21           | Detroit Hardware Mfg. Co.  | 7½c       | 10-15        | 9-23            |
| 4% preferred (quar.)  | \$1       | 10-1         | 9-7             | City Investing Co., 5½% preferred (quar.)  | \$1.37½   | 10-1         | 9-15            | Detroit International Bridge—Now on a quarterly basis  | 25c       | 9-26         | 9-19            |
| Calif. Cold Storage & Distributing Co.—\$1.50 participating preferred (quar.)   | 12½c      | 12-10        | 12-1            | City Products Corp.  | 50c       | 9-30         | 9-12            | Diana Stores Corp. (quar.)   | 20c       | 9-20         | 8-30            |
| California Electric Power—\$2.50 preferred (quar.)  | 63c       | 10-1         | 9-1             | City Railway Co. (Dayton, O.), com. (quar.)  | 50c       | 9-29         | 9-15            | Dickinson Industrial Site—Voting trust certificates (quar.)                                  | \$1       | 11-20        | 11-10           |
| California Packing (quar.)  | 45c       | 11-15        | 10-21           | 6% non-cumulative preferred (quar.)  | 37½c      | 10-5         | 9-21            | Disher Steel Construction Ltd.—Common (increased)  | 150c      | 11-1         | 10-15           |
| California Water Service (quar.)  | 55c       | 10-1         | 9-9             | Clary Corp., common  | 7½c       | 10-1         | 9-21            | Class A (quar.)  | \$37½c    | 11-1         | 10-15           |
| Calumet & Hecla, com. (quar.)   | 15c       | 9-30         | 9-15            | 5½% conv. preferred (quar.)  | 6½c       | 10-1         | 9-21            | Distillers, Ltd. Amer. dep. receipts for ord. Final  | 10½%      | 10-21        | 9-16            |
| \$4.75 series A preferred (quar.)   | \$1.18½   | 9-30         | 9-15            | Clearfield & Mahoning Ry. (s-a)  | \$1.50    | 1-3-56       | 12-21           | Diversey Corp. (quar.)   | 20c       | 9-29         | 9-19            |
| Camden Refrigerating & Terminals Co.—5% preferred (s-a)   | \$2.50    | 9-30         | 9-15            | Cleveland Builders Supply (quar.)  | 50c       | 9-30         | 9-15            | Dixie Cup Co., common (quar.)  | 45c       | 9-25         | 9-9             |
| Campbell (A. S.) Co., \$2.50 preferred (quar.)  | 37½c      | 10-31        | 10-4            | Cleveland Electric Illuminating—\$4.50 preferred (quar.)   | \$1.12½   | 10-1         | 9-2             | 5% convertible preferred A (quar.)   | 62½c      | 10-10        | 9-9             |
| Campbell Soup Co. (quar.)   | 20c       | 10-1         | 9-20            | Cleveland Trencher Co. (increased quar.)   | 20c       | 9-30         | 9-15            | Dixon (Joseph) Crucible (quar.)  | 22c       | 9-30         | 9-23            |
| Campbell Taggart Associated Bakeries, Inc.—Quarterly  | 10c       | 10-1         | 9-20            | Climax Molybdenum Co. (quar.)  | 75c       | 9-30         | 9-15            | Dodge & Cox Fund (quar.)   | 25c       | 9-20         | 9-14            |
| Canada Bread, Ltd., 5% pref. B (quar.)  | \$62½c    | 10-1         | 9-16            | Clinton Foods (monthly)  | 15c       | 10-1         | 9-16            | Dominguez Oil Fields (monthly)   | 25c       | 9-30         | 9-16            |
| Canada Cement Co. Ltd., \$1.30 pref. (quar.)  | \$32½c    | 9-20         | 8-19            | Club Aluminum Products Co.   | 10c       | 10-28        | 10-14           | Dominion Corset, Ltd.  | \$20c     | 10-1         | 9-15            |
| Canada Crushed & Cut Stone, Ltd.—6% preference (quar.)  | \$1.50    | 10-1         | 9-1             | Cluett Peabody & Co., com. (interim)   | 50c       | 9-26         | 9-12            | Dominion Foundry's & Steel—Increased quarterly   | 20c       | 10-1         | 9-14            |
| Canada Dry Ginger Ale, common (quar.)   | 20c       | 10-1         | 9-15            | 7% preferred (quar.)   | \$1.75    | 10-1         | 9-16            | Dominion Glass Co., Ltd., com. (quar.)   | \$20c     | 10-14        | 9-27            |
| \$4.25 preferred (quar.)  | \$1.06½   | 10-1         | 9-15            | 4% preferred (quar.)   | \$1       | 10-1         | 9-14            | 7% preferred (quar.)   | \$17½c    | 10-14        | 9-27            |
| Canada Flooring Ltd., class B   | 12c       | 10-1         | 9-15            | Coca-Cola Co. (quar.)  | \$7.40    | 10-1         | 9-13            | Dominion Tar & Chemical Co. Ltd.—Common (quar.)  | 110c      | 11-1         | 10-1            |
| Canada Iron Foundries, Ltd. (quar.)   | \$30c     | 10-1         | 9-10            | Colgate-Palmolive Co., \$3.50 pfd. (quar.)   | 87½c      | 9-30         | 9-14            | \$1 preference (quar.)   | 125c      | 10-1         | 9-1             |
| Canada Life Assurance Co. (Toronto)—Quarterly   | \$1       | 10-1         | 9-15            | Colonial Sand & Stone (quar.)  | 5c        | 9-29         | 9-2             | Dominion Textile Co., Ltd., 7% pfd. (quar.)  | \$1.75    | 10-15        | 9-15            |
| Canada Northern Power Ltd. (quar.)  | 115c      | 10-25        | 9-20            | Colorado Central Power, common (monthly)   | 10c       | 10-1         | 9-16            | Dow Chemical Co. (quar.)   | 25c       | 10-14        | 9-23            |
| Canada Packers, Ltd., class A (s-a)   | 175c      | 10-1         | 8-31            | Common (monthly)   | 10c       | 11-1         | 10-14           | Stock dividend   | 2½        | 11-1         | 9-23            |
| Class B (s-a)   | 175c      | 10-1         | 8-31            | 4½% preferred (quar.)  | \$1.12½   | 11-1         | 10-14           | Draper Corp. (quar.)   | 35c       | 10-1         | 9-10            |
| Canada Permanent Mortgage Corp. (quar.)   | 165c      | 10-1         | 9-15            | Colorado Fuel & Iron, common   | 37½c      | 10-10        | 9-7             | Dragon Cement Co. (increased quar.)  | 50c       | 9-19         | 9-9             |
| Special 100th anniversary bonus   | 10c       | 1-3          | 12-15           | 5% preferred A (quar.)   | \$1.25    | 10-1         | 9-15            | Dravo Corp., 4% preference (quar.)   | 50c       | 10-1         | 9-21            |
| Canada Safeway Ltd.—4.49% redeemable preferred (initial)  | 199c      | 10-15        | 9-1             | 5½% preferred B (quar.)  | 68½c      | 9-30         | 9-7             | Du Mont (Allen B.) Laboratories, Inc.—5% preferred (quar.)                                   | 25c       | 10-1         | 9-15            |
| Canada Steamship Lines, Ltd.  | \$50c     | 10-1         | 9-15            | Colorado Interstate Gas, common (quar.)  | 31½c      | 9-30         | 9-15            | du Pont (E. I.) de Nemours & Co.—\$3.50 preferred (quar.)                                    | 87½c      | 10-25        | 10-10           |
| Canadian Breweries, Ltd., common (quar.)  | \$31½c    | 10-1         | 8-31            | 5% preferred (quar.)   | \$1.25    | 10-1         | 9-15            | \$4.50 preferred (quar.)   | \$1.12½   | 10-25        | 10-10           |
| \$1.25 convertible preference (quar.)   | \$31½c    | 10-1         | 8-31            | Colorado & Southern Railway—4% 1st non-cumulative preferred  | \$2       | 9-22         | 9-1             | Duke Power Co., common (quar.)   | 45c       | 10-1         | 9-15            |
| Canadian Bronze Co., Ltd., com. (quar.)   | \$31c     | 11-1         | 10-11           | Columbia Pictures Corp. (quar.)  | 10c       | 10-31        | 9-30            | 7% preferred (quar.)   | \$1.75    | 10-1         | 9-15            |
| 5% preferred (quar.)  | \$1.25    | 11-1         | 10-11           | Columbus Mutual Life Insurance (s-a)—Extra   | 10c       | 10-3         | 9-23            | Dulany (J. H.) 6% pfd. A (quar.)   | \$1.50    | 11-1         | 10-15           |
| Canadian Cannery Ltd. (quar.)   | \$1.50    | 10-1         | 9-1             | Commercial Banking Corp. (s-a)   | 20c       | 10-3         | 9-23            | Duncan Coffee Co., class A (quar.)   | 15c       | 11-1         | 10-21           |
| Canadian Celanese, Ltd., common (quar.)   | 115c      | 9-30         | 9-2             | Extra  | 20c       | 9-30         | 9-1             | Dunhill International, Inc. (quar.)  | 10c       | 9-19         | 9-9             |
| \$1.75 preferred (quar.)  | \$43¾c    | 9-30         | 9-2             | Commercial Credit Corp. (quar.)  | 65c       | 9-30         | 9-1             | Duquesne Brewing (Pittsburgh)  | 10c       | 9-23         | 9-9             |
| \$1 preferred (quar.)   | \$25c     | 9-30         | 9-2             | Commonwealth Edison (quar.)  | 25c       | 9-30         | 9-6             | Duquesne Light Co., com. (quar.)   | 45c       | 10-1         | 9-15            |
| Canadian General Electric Ltd. (quar.)  | \$1       | 10-1         | 9-15            | Commonwealth Investment Co.—(Quarterly from investment income)   | 7c        | 9-24         | 9-1             | 3.75% preferred (quar.)  | 50c       | 10-1         | 9-15            |
| Canadian Ice Machine, Ltd., common  | 110c      | 10-1         | 9-14            | Commonwealth Water Co.—5½% preferred (quar.)   | \$1.37½   | 10-1         | 9-12            | 4% preferred (quar.)   | 51½c      | 10-1         | 9-15            |
| Class A (quar.)   | 120c      | 10-1         | 9-14            | Compo Shoe Machinery—5% preferred (quar.)  | 31½c      | 9-30         | 9-20            | 4.10% preferred (quar.)  | 51½c      | 10-1         | 9-15            |
| Canadian Ingersoll Rand, Ltd.   | \$1       | 9-28         | 9-14            | Confederation Life Asso. (Toronto)—Quarterly   | \$38c     | 12-15        | 12-16           | 4.15% preferred (quar.)  | 52½c      | 10-1         | 9-15            |
| Canadian Oil Cos., common (quar.)   | 115c      | 11-15        | 10-3            | Connecticut Light & Power, com. (quar.)  | 23c       | 10-1         | 9-1             | 4.20% preferred (quar.)  | 52½c      | 10-1         | 9-15            |
| 4% preferred (quar.)  | \$1       | 11-15        | 10-3            | Connochio Co., Inc., 40c preferred (quar.)   | 10c       | 10-1         | 9-20            | \$2.10 preferred (quar.)   | 52½c      | 10-1         | 9-15            |
| 5% preferred (quar.)  | \$1.25    | 11-15        | 10-3            | Consolidated Cement Corp. (increased)  | 40c       | 9-30         | 9-12            | Duraloy Co. (quar.)  | 5c        | 9-30         | 9-15            |
| 8% preferred (quar.)  | \$1.2     | 11-15        | 10-3            | Consolidated Cigar Corp., common (quar.)   | 30c       | 10-1         | 9-15            | Duval Sulphur & Potash (quar.)   | 31½c      | 9-30         | 9-9             |
| Canadian Refractories Ltd.—4½% preferred (quar.)  | \$1.12½   | 10-15        | 9-29            | \$5 preferred (quar.)  | \$1.25    | 10-1         | 9-15            | Eastern Bakeries Ltd.—4% participating preferred (quar.)                                     | \$1       | 10-15        | 9-30            |
| Canadian Westinghouse Ltd. (quar.)  | 150c      | 10-1         | 9-15            | Consolidated Dry Electric (quar.)  | 10c       | 9-30         | 9-15            | Participating  | \$1.50    | 10-15        | 9-30            |
| Capitol Records, com. (quar.)   | 15c       | 9-30         | 9-15            | Consolidated Diesel Goods Co., com. (quar.)  | 50c       | 10-1         | 9-23            | Eastern Gas & Fuel Associates—Common (increased)   | 15c       | 10-1         | 9-9             |
| \$2.50 conv. preferred (quar.)  | 65c       | 10-1         | 9-15            | 7% preferred (s-a)   | \$3.50    | 10-1         | 9-23            | 4½% preferred (quar.)  | \$1.12½   | 10-1         | 9-9             |
| Carey, Baxter & Kennedy (quar.)   | 20c       | 9-30         | 9-8             | Consolidated Edison Co. of N. Y.—\$5 preferred (quar.)   | \$1.25    | 11-1         | 10-7            | Eastern Industries (stock dividend)  | 5%        | 9-30         | 9-15            |
| Carey (Philip) Mfg., 5% preferred (quar.)   | \$1.25    | 9-30         | 9-1             | Consolidated Foods, common (quar.)   | 25c       | 10-1         | 9-15            | Eastern Stainless Steel (increased)  | 25c       | 9-26         | 9-11            |
| Carnation Co., 3¼% first preferred  | 93¾c      | 10-1         | 9-15            | Stock dividend   | 10%       | 10-31        | 9-30            | Eastern Sugar Associates, \$2 pfd. (quar.)   | 50c       | 9-19         | 9-2             |
| Carolina Telephone & Telegraph (quar.)  | \$2       | 10-1         | 9-21            | 5½% preferred (quar.)  | 65½c      | 10-1         | 9-15            | East Tennessee Natural Gas, com. (quar.)   | 15c       | 10-1         | 9-10            |
| Carrier Corp., 5% preferred (quar.)   | 75c       | 9-20         | 9-5             | Consolidated Investment Trust—(From investment income)   | 45c       | 9-26         | 9-12            | 5.20% preferred (quar.)  | 32½c      | 10-1         | 9-10            |
| Carriers & General Corp. (quar.)  | 12½c      | 10-1         | 9-10            | Consolidated Paper Corp. Ltd. (quar.)  | \$25c     | 10-14        | 9-2             | Eastern Racing Association—Common (both no par and \$2 par) (quar.)                          | 7½c       | 10-1         | 9-10            |
| Carthage Mills (quar.)  | 35c       | 9-30         | 9-15            | Consolidated Retail Stores—4½% preferred (quar.)   | 53c       | 10-3         | 9-16            | \$1 preferred (quar.)  | 25c       | 10-11        | 9-10            |
| Case (J. I.) Co., 7% preferred (quar.)  | \$1.75    | 10-1         | 9-12            | Consolidated Television & Radio Broadcasters, Inc., common   | 28c       | 10-1         | 9-15            | Eastman Kodak Co., common  | 50c       | 10-1         | 9-2             |
| Caspers Tin Plate (quar.)   | 17½c      | 9-30         | 9-15            | Consolidated Water Power & Paper—Stock dividend  | 100%      | 10-1         | 9-9             | 6% preferred (quar.)   | \$1.50    | 10-1         | 9-2             |
| Catelli Food Products Ltd.—Class A (quar.)  | 112c      | 11-30        | 11-15           | Consumers Gas Co. (Toronto) (quar.)  | 120c      | 10-1         | 9-15            | Easy Washing Machine Co., Ltd. (quar.)   | 15c       | 10-1         | 9-15            |
| Class B (quar.)   | 125c      | 11-30        | 11-15           | Consumers Power Co.—\$4.16 preferred (initial quar.)   | \$1.04    | 10-1         | 9-2             | Extra  | 15c       | 10-1         | 9-15            |
| Celanese Corp. of America, common (quar.)   | 12½c      | 9-23         | 9-2             | \$4.50 preferred (quar.)   | \$1.12½   | 10-1         | 9-2             | Eaton & Howard, Balanced Fund (from investment income)                                       | 15c       | 9-24         | 9-12            |
| 4½% preferred A (quar.)   | \$1.12½   | 10-1         | 9-2             | \$4.52 preferred (quar.)   | \$1.13    | 10-1         | 9-2             | Eaton & Howard, Stock Fund (from investment income)  | 11c       | 9-24         | 9-13            |
| 7% 2nd preferred (quar.)  | \$1.75    | 10-1         | 9-2             | Continental Air Lines (quar.)  | 12½c      | 9-30         | 9-16            | Economic Investment Trust, Ltd. (quar.)  | 125c      | 9-30         | 9-15            |
| Centlivre Brewing   | 10c       | 9-19         | 9-8             | Continental Assurance Co. (Chicago) (quar.)  | 25c       | 9-30         | 9-16            | Economy Baler Co. (quar.)  | 5c        | 10-3         | 9-11            |
| Central Canada Investments, Ltd.—Common (quar.)   | 120c      | 10-1         | 9-23            | Continental Baking Co., com. (increased)   | 50c       | 10-1         | 9-16            | Extra  | 5c        | 10-3         | 9-14            |
| 5% preference (s-a)   | \$2.50    | 1-3-56       | 12-23           | Stock dividend   | 10%       | 10-19        | 9-30            | Edison Brothers Stores—4½% preferred (quar.)   | \$1.06½   | 9-20         | 9-1             |
| Central Cold Storage (quar.)  | 50c       | 9-20         | 9-1             | \$5.50 preferred (quar.)   | \$1.37½   | 10-1         | 9-16            | El Paso Electric, common (quar.)   | 40c       | 10-1         | 8-26            |
| Central Foundry Co. (quar.)   | 10c       | 9-20         | 9-8             | Continental Can, \$3.75 preferred (quar.)  | 93¾c      | 10-1         | 9-15            | \$4.12 preferred (quar.)   | \$1.03    | 10-1         | 8-26            |
| Central of Georgia Ry. Co.—5% preferred series A and B (quar.)  | \$1.25    | 9-20         | 9-9             | Continental Casualty Co. (Chicago)—Stock dividend (one share of Continental Assurance Co. for each 100 shrs. held) |           | 10-14        | 10-3            | \$4.50 preferred (quar.)   | \$1.12½   | 10-1         | 8-26            |
| 5% preferred series A and B (quar.)   | \$1.25    | 12-20        | 12-9            | Continental Copper & Steel Industries—Quarterly  | 15c       | 9-30         | 9-13            | El Paso Natural Gas (quar.)  | 50c       | 9-30         | 9-13            |
| Central Hudson Gas & Electric—4.35% preferred (quar.)   | \$1.08½   | 10-1         | 9-12            | Continental Foundry & Machine Co. (quar.)  | 50c       | 9-30         | 9-14            | Electric Auto-Lite Co.   | 50c       | 10-1         | 9-15            |
| 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-12            | Continental Gin Co. (quar.)  | 50c       | 10-3         | 9-15            | Electric Controller & Mfg.   | 75c       | 10-1         | 9-20            |
| 4.75% preferred (quar.)   | \$1.18½   | 10-1         | 9-12            | Continental Motors Corp.   | 15c       | 9-23         | 9-2             | Electric Storage Battery (quar.)   | 50c       | 9-30         | 9-17            |
| Central Illinois Electric & Gas—New common (initial)  | 30c       | 10-1         | 9-15            | Cooper-Bessemer Corp. (resumed)  | 50c       | 9-27         | 9-13            | Electrical Products Corp. (Calif.) (quar.)   | 20c       | 9-30         | 9-19            |
| 4.10% preferred A (quar.)   | \$1.02½   | 10-1         | 9-15            | Cornell-Dubilier Electric, common (quar.)  | 30c       | 9-22         | 9-12            | Electrical Products Consolidated (quar.)   | 20c       | 10-3         | 9-20            |
| 4.10% preferred B (quar.)   | \$1.02½   | 10-1         | 9-15            | Extra  | 20c       | 9-22         | 9-12            | Electro Refractories & Abrasives Corp.—Quarterly   | 25c       | 9-26         | 9-16            |
| 4.75% preferred C (quar.)   | \$1.18½   | 10-1         | 9-15            | \$5.25 preferred A (quar.)   | \$1.31½   | 10-15        | 9-20            | Elgin National Watch Co. (quar.)   | 25c       | 9-22         | 9-1             |
| 4.80% preferred D (quar.)   | \$1.20    | 10-1         | 9-15            | Corning Glass Works, common (quar.)  | 25c       | 9-30         | 9-19            | Elliott Co., common (quar.)  | 25c       | 9-30         | 9-19            |
| Central Illinois Light Co., common (quar.)  | 55c       | 9-23         | 9-2             | 3½% pfd. (series 1945 & 1947) (quar.)  | 87½c      | 10-1         | 9-19            | 5% preferred (quar.)   | 62½c      | 10-1         | 9-19            |
| 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-16            |  |           |              |                 |  |           |              |                 |



| Name of Company  | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company  | Per Share  | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Federated Publications (quar.)   | 75c        | 10-1         | 9-9             | Goodyear Tire & Rubber (Canada) Ltd.—   |            |              |                 | Indiana & Michigan Electric—   |            |              |                 |
| Extra  | 25c        | 10-1         | 9-9             | Quarterly   | \$1        | 9-30         | 9-9             | 4.56% preferred (quar.)  | \$1.14     | 10-1         | 9-8             |
| Ferro Corp. (quar.)  | 40c        | 12-16        | 11-25           | Government Employees Insurance (quar.)  | 30c        | 9-23         | 9-9             | 4.5% preferred (quar.)   | \$1.03 1/2 | 10-1         | 9-6             |
| Fibreboard Products—   |            |              |                 | Grace (W. R.) & Co.—  |            |              |                 | 4.12% preferred (quar.)  | \$1.03     | 10-1         | 9-6             |
| 6% prior preferred (entire issue to be redeemed on Nov. 1 at \$105 per share plus this dividend) | \$1.50     | 11-1         | —               | Class A (quar.)   | \$2        | 12-12        | 11-28           | Indiana Telephone, common  | 10c        | 10-20        | 10-10           |
| Fidelity Fund, Inc. (quarterly derived from current and accum. net income)                       | 10c        | 9-24         | 9-13            | Class B (quar.)   | \$2        | 12-12        | 11-28           | 4.80% preferred (quar.)  | \$1.20     | 10-1         | 9-20            |
| Fiduciary Trust Co. (N. Y.) (quar.)  | 50c        | 9-20         | 9-9             | 6% preferred (quar.)  | \$1.50     | 12-12        | 11-28           | Indiana Power & Light, com. (increased)  | 35c        | 10-14        | 10-3            |
| Field (Marshall) (see Marshall Field)  |            |              |                 | Grafton & Co., Ltd., class A (quar.)  | 125c       | 12-15        | 11-25           | 4% preferred (quar.)   | \$1        | 10-1         | 9-19            |
| Finance Co. of Pennsylvania (quar.)  | \$2        | 10-1         | 9-16            | Graham-Paige Corp., 5% pfd. A (accum.)  | 62 1/2c    | 10-1         | 9-20            | \$4.20 preferred (quar.)   | \$1.05     | 10-1         | 9-19            |
| Extra  | \$8        | 10-1         | 9-16            | 5% convertible preferred (accum.)   | 31 1/2c    | 11-1         | 10-10           | \$4.60 preferred (quar.)   | \$1.15     | 10-1         | 9-10            |
| First National City Bank (N. Y.)—  |            |              |                 | Grand Rapids Varnish (quar.)  | 10c        | 9-26         | 9-15            | Indianapolis Water Co., 5% pfd. A (quar.)  | \$1.25     | 10-1         | 9-10            |
| (Increased quar.)  | 65c        | 11-1         | 10-7            | Grand Union Co., 4 1/2% preferred (quar.)   | 56 1/2c    | 10-15        | 9-23            | 4 1/2% preferred B (quar.)   | \$1.06 1/2 | 9-30         | 9-6             |
| First National Stores (quar.)  | 50c        | 10-1         | 9-7             | Granite City Steel, com. (increased)  | 50c        | 9-27         | 9-6             | Industrial Acceptance Corp. Ltd. (quar.)   | \$1.12 1/2 | 9-30         | 9-6             |
| Flagg-Utica Corp., 5% prior pfd. (quar.)   | 62 1/2c    | 10-1         | 9-17            | Grant (W. T.) Co., common (quar.)   | 45c        | 10-1         | 9-9             | Industrial Hardware Mfg.   | 5c         | 9-29         | 9-19            |
| Florida Mutual Fund  | 10c        | 9-23         | 9-15            | 3 3/4% preferred (quar.)  | 93 1/2c    | 10-1         | 9-19            | Ingersoll Machine & Tool Co., Ltd.—  |            |              |                 |
| Florida Power & Light Co., com. (quar.)  | 25c        | 9-26         | 9-2             | Gray Drug Stores (quar.)  | 25c        | 10-1         | 9-19            | 50c pfd. A (quar.)   | \$12 1/2c  | 10-1         | 9-15            |
| Florida Power Corp. (quar.)  | 40c        | 9-20         | 9-2             | Great Eastern Fire Insurance Co. (White Plains, N. Y.) (s-a)  | 50c        | 10-1         | 9-20            | 4% preferred (quar.)   | \$1        | 10-1         | 9-15            |
| Food Fair Stores, common (quar.)   | 25c        | 10-1         | 9-8             | Great Lakes Paper Ltd., com. (quar.)  | 140c       | 9-30         | 9-15            | Ingersoll-Rand, 6% preferred (s-a)   | \$3        | 1-3-56       | 12-5            |
| \$4.20 preferred (quar.)   | \$1.05     | 10-1         | 9-8             | Class B preference (quar.)  | 130c       | 9-30         | 9-15            | Inspiration Consolidated Copper Co.  | \$1        | 9-23         | 9-6             |
| Food Machinery & Chemical, com. (quar.)  | 50c        | 9-30         | 9-15            | Great Lakes Power Corp., Ltd.—  |            |              |                 | Institutional Bank Fund (9c from investment income and 31c from security profits)                                      | 40c        | 10-1         | 9-1             |
| Foot Mineral Co.   | 10c        | 9-24         | 9-9             | 5% first preferred (quar.)  | \$31 1/2c  | 9-30         | 9-1             | Institutional Income Fund  |            |              |                 |
| Forbes & Wallace Inc., \$3 class A (quar.)   | 75c        | 10-1         | 9-23            | Great Lakes Towing Co., common  | 25c        | 9-30         | 9-15            | (6c from securities profits and 9c from net investment income)   | 15c        | 10-15        | 9-15            |
| Foremost Dairies, com. (increased quar.)   | 25c        | 10-1         | 9-16            | 7% non-cumulative preferred   | \$3.50     | 9-30         | 9-15            | Inter-City Baking Co., Ltd. (quar.)  | 120c       | 9-30         | 9-15            |
| 4% preferred (quar.)   | \$1        | 10-1         | 9-16            | Great Northern Ry. (increased)  | 62 1/2c    | 9-19         | 8-25            | Interlake Iron Corp.   | 30c        | 9-30         | 9-15            |
| Foster & Kleiser Co., class A pfd. (quar.)   | 37 1/2c    | 10-1         | 9-15            | Great Southern Life Insurance (Houston)—  | 40c        | 12-10        | 12-1            | Interlake Steamship (increased)  | 50c        | 9-30         | 9-20            |
| Postoria Press & Steel (quar.)   | 35c        | 9-30         | 9-20            | Quarterly   |            |              |                 | International Cellulose Products (quar.)   | 45c        | 10-1         | 9-21            |
| Foundation Co. of Canada (quar.)   | 120c       | 10-21        | 9-15            | Great Western Sugar, common (quar.)   | 150c       | 10-1         | 9-16            | International Harvester Co., common (quar.)  | 50c        | 10-15        | 9-15            |
| Franklin Corp. (quar.)   | 20c        | 10-15        | 10-1            | 7% preferred (quar.)  | \$1.75     | 10-3         | 9-10            | International Metal Industries, Ltd.—  |            |              |                 |
| Fraser Companies Ltd. (quar.)  | \$1.25     | 11-1         | 10-14           | Green Mountain Power (quar.)  | 45c        | 10-1         | 9-15            | Class A (quar.)  | 140c       | 10-3         | 9-19            |
| Friedman (L.) Realty (quar.)   | 125c       | 10-24        | 9-30            | Greenfield Tap & Die (quar.)  | 50c        | 9-22         | 9-12            | International Minerals & Chemical—   |            |              |                 |
| Friskar Corp. (quar.)  | 10c        | 11-15        | 11-1            | Greening (B.) Wire, Ltd. (quar.)  | 15c        | 10-1         | 9-15            | Common (quar.)   | 40c        | 9-30         | 9-20            |
| Fruehauf Trailer Co.—  | 12 1/2c    | 9-30         | 9-17            | Extra   | 15c        | 10-1         | 9-15            | 4% preferred (quar.)   | \$1        | 9-30         | 9-20            |
| Stock dividend on common   | 2%         | 9-30         | 9-9             | Greyhound Corp., common (quar.)   | 25c        | 9-30         | 9-12            | International Nickel (Canada), Ltd.—   |            |              |                 |
| Stock dividend on common   | 2%         | 12-30        | 12-9            | 4 1/4% preferred (quar.)  | \$1.06 1/4 | 9-30         | 9-12            | Increased  | 165c       | 9-20         | 8-22            |
| Fuller (D. B.) & Co.—  |            |              |                 | 5% preferred (1954 series)  | \$1.25     | 9-30         | 9-12            | International Ocean Telegraph (quar.)  | \$1.50     | 10-1         | 9-15            |
| 6% convertible preferred (quar.)   | 7 1/2c     | 9-30         | 9-12            | Grinnell Corp. (quar.)  | 75c        | 9-20         | 8-26            | International Power Co., Ltd. (quar.)  | 160c       | 10-15        | 9-15            |
| Fuller (Geo. A.) Co. (quar.)   | 25c        | 9-30         | 9-15            | Grueman Aircraft Engineering (quar.)  | 50c        | 9-20         | 9-9             | International Salt Co.   | \$1        | 10-1         | 9-15            |
| Funsten (R. E.), 4 1/4% conv. pfd. (quar.)   | 56 1/4c    | 10-1         | 9-16            | Guantanamo Sugar (resumed)  | 10c        | 9-30         | 9-20            | International Shoe, 7% preferred (quar.)   | 60c        | 10-1         | 9-15            |
| Gair (Robert) Co., com. (quar.)  | 37 1/2c    | 9-30         | 9-2             | Guaranty Trust (N. Y.) (quar.)  | 80c        | 10-17        | 9-15            | International Silver, 7% preferred (quar.)   | 43 1/2c    | 10-1         | 9-14            |
| 4 1/2% conv. preferred (quar.)   | \$1.12 1/2 | 9-30         | 9-2             | Guardian Realty Co. of Canada—  |            |              |                 | International Textbook (increased)   | 40c        | 10-1         | 9-2             |
| Garfinkel (Julius) Co., com. (quar.)   | 37 1/2c    | 9-30         | 9-15            | 7% preferred (accum.)   | 175c       | 10-15        | 9-30            | International Utilities Corp.  |            |              |                 |
| 4 1/2% conv. preferred (quar.)   | 28 1/4c    | 9-30         | 9-15            | Gulf Life Insurance Co. (quar.)   | 12 1/2c    | 11-1         | 10-15           | \$4.40 convertible preferred (quar.)   | 35c        | 11-1         | 10-14           |
| 5% preferred (quar.)   | 34 1/2c    | 9-30         | 9-15            | Gulf Mobile & Ohio RR.  |            |              |                 | Inter-Ocean Reinsurance Co.  | \$1.50     | 10-1         | 9-15            |
| Garlock Packing Co. (quar.)  | 25c        | 9-30         | 9-9             | \$5 preferred (quar.)   | \$1.25     | 12-15        | 11-23           | Inter-Ocean Securities, 4% preferred (s-a)   | 50c        | 10-1         | 9-16            |
| Extra  | 25c        | 9-30         | 9-9             | \$5 preferred (quar.)   | \$1.25     | 3-12-56      | 2-17            | Interstate Department Stores (quar.)   | 62 1/2c    | 10-14        | 9-22            |
| Garrett Corp. (increased-quar.)  | 50c        | 9-26         | 9-6             | Hall (W. F.) Printing (quar.)   | 35c        | 9-20         | 9-2             | Interstate Power Co., common (increased)   | 18 1/2c    | 9-20         | 9-6             |
| \$1.60 1st preferred (quar.)   | 40c        | 10-1         | 9-1             | Haloid Co. (quar.)  | 15c        | 10-1         | 9-15            | 4.36% preferred (quar.)  | 54 1/2c    | 10-1         | 9-16            |
| Gatineau Power Co., common (quar.)   | 130c       | 10-1         | 9-1             | Hamilton Cotton, Ltd., 5% pfd. (quar.)  | \$1.25     | 11-15        | 11-4            | Investment Co. of America (quar.)  | 6c         | 10-1         | 9-12            |
| 5% preferred (quar.)   | \$1.125    | 10-1         | 9-1             | Hammermill Paper—   |            |              |                 | Investment Foundation, Ltd., com. (quar.)  | 140c       | 10-15        | 9-15            |
| 5 1/2% preferred (quar.)   | \$1.37     | 10-1         | 9-1             | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 10-1         | 9-10            | 6% preferred (quar.)   | 175c       | 10-15        | 9-15            |
| Gaylord Container Corp. (quar.)  | 45c        | 11-4         | 10-24           | 4% preferred (s-a)  | \$1.06 1/4 | 10-1         | 9-10            | Investment Trust of Boston—  |            |              |                 |
| General American Investors Co., common   | 10c        | 10-1         | 9-15            | Hanna (M. A.) Co., 6% pfd. (quar.)  | 62 1/2c    | 10-31        | 10-15           | New com. (initial quar. from undistributed net income)   | 8c         | 9-30         | 9-15            |
| \$4.50 preferred (quar.)   | \$1.12 1/2 | 10-1         | 9-15            | Hanna (M. A.) Co., 6% pfd. (quar.)  | \$1.50     | 10-20        | 10-6            | Investors Royalty Co. (s-a)  | 2c         | 9-30         | 9-16            |
| General American Oil (Texas), com. (quar.)   | 15c        | 10-1         | 9-9             | Hanover Bank of N. Y. (quar.)   | 50c        | 10-1         | 9-16            | Extra  | 3 1/2c     | 9-30         | 9-16            |
| 6% convertible preferred (quar.)   | 15c        | 10-1         | 9-9             | Hanson-Van Winkle-Munning Co. (quar.)   | 15c        | 9-30         | 9-15            | Investors Trust Co. of Rhode Island  |            |              |                 |
| General American Transportation (quar.)  | 62 1/2c    | 9-30         | 9-6             | Harding Carpets Ltd.  | 115c       | 10-1         | 9-15            | \$2.50 preferred (quar.)   | 37 1/2c    | 11-1         | 10-17           |
| General Baking Co., \$8 preferred (quar.)  | \$2        | 10-1         | 9-16            | Harnischfeger Corp., com. (quar.)   | 40c        | 10-1         | 9-16            | Participating  | 25c        | 11-1         | 10-17           |
| General Box Co. (quar.)  | 5c         | 10-1         | 9-8             | 5% preferred 2nd issue (quar.)  | \$1.25     | 10-1         | 9-16            | Iowa Electric Light & Power, com. (quar.)  | 31 1/2c    | 10-1         | 9-15            |
| General Builders Supply Corp.—   |            |              |                 | Harris (A.) Co., 5 1/2% preferred (quar.)   | \$1.37 1/2 | 11-1         | 10-20           | 4.80% preferred (quar.)  | 60c        | 10-1         | 9-15            |
| 5% convertible preferred (quar.)   | 31 1/4c    | 9-30         | 9-16            | 5 1/2% preferred (quar.)  | \$1.37 1/2 | 2-1-56       | 1-20            | 4.30% preferred (quar.)  | 53 1/2c    | 10-1         | 9-15            |
| General Contract, common (stock div.)  | 2%         | 10-1         | 9-9             | Harrisburg Steel (increased quar.)  | 45c        | 10-3         | 9-15            | Iowa Power & Light, common (quar.)   | 35c        | 9-26         | 8-26            |
| 5% preferred (quar.)   | \$1.25     | 10-1         | 9-9             | Harris-Seybold Co. (quar.)  | 37 1/2c    | 9-30         | 9-15            | 3.30% preferred (quar.)  | 62 1/2c    | 10-1         | 9-15            |
| 5% preferred (\$20 par) (quar.)  | 25c        | 10-1         | 9-9             | Hartford Gas Co., common (quar.)  | 50c        | 9-30         | 9-21            | 4.40% preferred (quar.)  | \$1.10     | 10-1         | 9-15            |
| 6% preferred (quar.)   | 15c        | 10-1         | 9-9             | 4% preferred (quar.)  | 36 1/4c    | 10-1         | 9-15            | 4.35% preferred (quar.)  | \$1.08 1/4 | 10-1         | 9-15            |
| General Controls, common (quar.)   | 20c        | 9-30         | 9-15            | Hathaway (C. P.) Co., 5.80% pfd. (quar.)  | 25c        | 10-3         | 9-22            | Ironite, Inc.  | 10c        | 9-30         | 9-15            |
| 6% preferred (quar.)   | 37 1/2c    | 9-30         | 9-15            | Haveg Industries (interim)  | \$1.50     | 11-3         | 10-27           | Irving Trust Co. (quar.)   | 30c        | 10-1         | 9-1             |
| General Electric, Ltd.—  |            |              |                 | Hazel-Atas Glass (quar.)  | 30c        | 10-1         | 9-16            | Jack & Heintz, Inc., 4% preferred (quar.)  | 50c        | 10-1         | 9-15            |
| Amer. dep. receipts for Ord. (final)   | 9 1/2c     | 10-10        | 9-1             | Hein-Werner Corp. (quar.)   | 25c        | 9-29         | 9-9             | Jacobson Mfg. Co. (quar.)  | 10c        | 10-1         | 9-15            |
| General Mills Inc., 5% pfd. (quar.)  | \$1.25     | 10-1         | 9-9             | Helena Rubinstein (see Rubinstein Helena) Inc.  | 91 1/4c    | 10-1         | 9-16            | Quarterly  | 10c        | 1-3-56       | 12-15           |
| General Motors Corp.—  |            |              |                 | Helicopter Air Service Inc.—  |            |              |                 | Quarterly  | 10c        | 4-2-56       | 3-15            |
| Common (stock dividend)  | 200%       | 11-7         | 9-30            | 6% conv. class A (quar.)  | 6c         | 10-1         | 8-31            | Jamaica Public Service, Ltd., common (quar.)   | 137 1/2c   | 10-1         | 8-31            |
| \$8 preferred (quar.)  | \$1.25     | 11-1         | 10-3            | Heller (Walter) & Co.—  |            |              |                 | 7% preferred (quar.)   | \$1.75     | 10-1         | 8-31            |
| \$3.75 preferred (quar.)   | 93 1/4c    | 11-1         | 10-3            | New common (initial-quar.)  | 20c        | 9-30         | 9-20            | Jamaica Water Supply Co.—  |            |              |                 |
| General Outdoor Advertising  |            |              |                 | 4% preferred (quar.)  | \$1        | 9-30         | 9-20            | 5% preferred A (quar.)   | \$1.25     | 9-30         | 9-15            |
| 6% preferred (quar.)   | \$1.50     | 11-15        | 11-1            | 5% preferred (quar.)  | \$1.37 1/2 | 9-30         | 9-20            | 5% preferred B (quar.)   | \$1.25     | 9-30         | 9-15            |
| General Paint Corp., \$1 conv. 1st pfd. (quar.)  | 25c        | 10-1         | 9-15            | Helme (George W.) Co., common (quar.)   | 40c        | 10-1         | 9-13            | Preferred C (quar.)  | \$1.37 1/2 | 9-30         | 9-15            |
| \$1 convertible second preferred (quar.)   | 25c        | 10-1         | 9-15            | 7% preferred (quar.)  | 43 1/4c    | 10-1         | 9-13            | James Mfg. Co. (quar.)   | 25c        | 9-30         | 9-15            |
| General Portland Cement (increased)  | 40c        | 9-30         | 9-12            | Hendershot Paper Products, Ltd., common   | 125c       | 10-1         | 9-20            | Jamestown Telephone Co. (N. Y.),   |            |              |                 |
| General Railway Signal, common (quar.)   | 50c        | 10-1         | 9-9             | 5% preferred (s-a)  | \$2.50     | 10-1         | 9-20            | 5% 1st preferred (quar.)   | \$1.25     | 10-1         | 9-15            |
| 5% preferred (quar.)   | \$1.25     | 10-1         | 9-9             | Hercules Cement (quar.)   | 37 1/2c    | 10-1         | 9-20            | Jeanette Glass, 7% preferred (accum.)  | \$3.50     | 10-1         | 9-15            |
| General Realty & Utilities (increased quar.)   | 20%        | 9-30         | 9-19            | Hercules Motors Corp. (quar.)   | 20c        | 10-1         | 8-26            | Jewel Tea Co., common (quar.)  | 50c        | 9-20         | 9-6             |
| Stock dividend   | 10%        | 11-1         | 10-14           | Hercules Powder   | 60c        | 9-24         | 9-12            | 3 1/4% preferred (quar.)   | 93 1/4c    | 11-1         | 10-18           |
| General Refractories (quar.)   | 50c        | 9-26         | 9-9             | Hershey Chocolate Corp.   |            |              |                 | Johnson Oil Refining (quar.)   | 20c        | 10-3         | 9-30            |
| General Reinsurance Corp. (quar.)  | 45c        | 9-23         | 9-12            | 4 1/4% preferred series A (quar.)   | 53 1/4c    | 11-15        | 10-25           | Johnson Ranch Royalty (quar.)  | 5c         | 11-1         | 10-10           |
| General Securities, Inc. (Minn.)   | 35c        | 9-20         | 8-31            | Hershey Creamery Co. (quar.)  | 50c        | 9-30         | 9-20            | Jones & Laughlin Steel—  |            |              |                 |
| General Steel Castings (quar.)   | 30c        | 9-30         | 9-16            | Hertz Corp. (stock dividend)  | 100%       | 10-6         | 8-20            | Common (increased quar.)   | 62 1/2c    | 10-1         | 9-2             |
| General Telephone Co. of Illinois—   |            |              |                 | New common (initial)  | 25c        | 10-20        | 10-14           | 5% preferred A (quar.)   | \$1.25     | 10-1         | 9-2             |
| \$2.37 1/2 preferred (quar.)   | 59 1/2c    | 10-1         | 9-15            | Hibbard, Spencer, Bartlett (quar.)  | 60c        | 9-30         | 9-20            | Joplin Water Works, 6% preferred (entire issue called for redemption on Oct. 15 at \$105 per share plus this dividend) | \$1.50     | 18-15        | —               |
| \$2.50 preferred (quar.)   | 62 1/2c    | 10-1         | 9-15            | Higbee Co., 5% preferred (entire issue called for redemption on Nov. 1 at \$100 per share plus this dividend) | \$1.25     | 11-1         | —               | Joslyn Mfg. & Supply (quar.)   | 50c        | 9-15         | 9-1             |
| \$2.40 preferred (quar.)   | 60c        | 10-1         | 9-15            | Higbie Mfg. Co., 5% preferred (quar.)   | 12 1/2c    | 10-3         | 9-15            | Joy Mfg. Co., 5% preferred (quar.)   | 62 1/2c    | 10-1         | 9-20            |
| General Telephone Co. of Ohio—   |            |              |                 | Hilo Electric Light, common   | 40c        | 12-15        | 12-8            | Kable Printing Co. (quar.)   | 25c        | 9-28         | 9-17            |
| \$1.40 preferred (quar.)   | 35c        | 10-1         | 9-15            | Maude & Dauch Paper Co. of Canada Ltd.—   |            |              |                 | Kahler Corp. (increased)   | 30c        | 9-30         | 9-20            |
| \$1.25 preferred (quar.)   | 31 1/4c    | 10-1         | 9-15            | Quarterly   | 145c       | 9-24         | 8-31            | Kaiser Steel Corp., common   | 40c        | 9-30         | 9-16            |
| General Telephone Co. of Pennsylvania—   |            |              |                 | Hoffman Electronics (quar.)   | 25c        | 9-30         | 9-15            | \$1.46 preferred (quar.)   | 36 1/2c    | 9-30         | 9-16            |
| \$2.10 preferred (quar.)   | 52c        | 10-1         | 9-15            | Holan (J. H.) Corp. (quar.)   | 12 1/2c    | 9-30         | 9-19            | Kalamazoo, Allegan & Grand Rapids RR.—   |            |              |                 |
| General Telephone Co. of the Southwest—  |            |              |                 | Holland Furnace (quar.)   | 25c        | 10-1         | 9-12            | Semi-annually  | \$2.90     | 10-1         | 9-15            |
| \$2.20 preferred (quar.)   | 55c        | 11-1         | 10-10           | Hollander Consolidated Gold Mines, Ltd.—  |            |              |                 | Kansas City Power & Light, common (quar.)  | 45c        | 9-20         | 9-1             |
| 5 1/2% preferred (quar.)   | 27 1/2c    | 11-1         | 10-10           | Quarterly   | 16c        | 9-30         | 9-2             | 4 1/2% preferred (quar.)   | \$1.12 1/2 | 12-1         | 11-15           |
| General Telephone Co. of Wisconsin—  |            |              |                 | Holly Stores, Inc., 5% conv. pfd  |            |              |                 |  |            |              |                 |



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

| Range for Previous Year 1954 |                |                |                | Range since Jan. 1             |         | STOCKS<br>NEW YORK STOCK<br>EXCHANGE |                     | LOW AND HIGH SALE PRICES |                      |                    |         |          | Sales for<br>the Week<br>Shares |         |
|------------------------------|----------------|----------------|----------------|--------------------------------|---------|--------------------------------------|---------------------|--------------------------|----------------------|--------------------|---------|----------|---------------------------------|---------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                         | Highest | Monday<br>Sept. 12                   | Tuesday<br>Sept. 13 | Wednesday<br>Sept. 14    | Thursday<br>Sept. 15 | Friday<br>Sept. 16 |         |          |                                 |         |
| 40% Nov 1                    | 49% Apr 8      | 39% Mar 14     | 48% Jan 3      | Abbott Laboratories common     | 5       | 42 1/4                               | 42 3/4              | 42                       | 42 3/4               | 42                 | 42 1/2  | 42       | 42 3/4                          | 9,800   |
| 106 Jan 7                    | 115 1/2 Apr 20 | 107 Jan 19     | 111 Feb 1      | 4% preferred                   | 100     | 107 3/4                              | 109 1/2             | 108                      | 108 1/2              | 108 1/2            | 109 1/4 | 109 1/4  | 109 1/4                         | 500     |
| 9% Jan 6                     | 14% Dec 31     | 13 Jan 6       | 16 1/4 Jan 27  | ABC Vending Corp.              | 1       | 14 1/4                               | 14 3/4              | 14 1/4                   | 14 1/4               | 14 1/4             | 14 1/4  | 14 1/4   | 14 1/4                          | 5,700   |
| 5% Jan 5                     | 10 1/2 Dec 14  | 7% Mar 23      | 22 1/4 Sep 16  | ACF-Brill Motors Co.           | 2.50    | 18 1/4                               | 19 1/4              | 18 1/4                   | 19 1/4               | 18 1/4             | 19 1/4  | 19 1/4   | 19 1/4                          | 78,300  |
| 32 Jan 4                     | 50% Dec 30     | 46% Jan 18     | 70 1/2 Aug 24  | ACF Industries Inc common      | 25      | 68 7/8                               | 69 1/2              | 69 1/4                   | 70                   | 69 1/4             | 69 3/4  | 69 3/4   | 69 3/4                          | 12,400  |
| 51 Nov 24                    | 56 1/4 Dec 30  | 53 Jan 18      | 79 Aug 25      | 5% preferred                   | 50      | 77 1/2                               | 78 1/4              | 77 1/2                   | 78 1/4               | 77 1/2             | 78 1/4  | 78 1/4   | 78 1/4                          | 700     |
|                              |                | 75% Aug 30     | 78 1/2 Aug 26  | 5% preferred called            |         | 77 1/2                               | 77                  | 77 1/2                   | 77 1/2               | 77 1/2             | 77 1/2  | 77 1/2   | 77 1/2                          | 200     |
| 20 1/2 Jan 4                 | 26% Dec 31     | 25 1/2 Jan 6   | 54 Sep 16      | Acme Steel Co.                 | 10      | 31 1/4                               | 32                  | 31 1/4                   | 32 1/4               | 32 1/4             | 32 1/4  | 32 1/4   | 32 1/4                          | 11,600  |
| 27 1/2 Jan 4                 | 44 1/4 Nov 29  | 39 1/4 Jan 6   | 50 1/4 Aug 22  | Adams Express Co.              | 1       | 49 1/2                               | 49 3/4              | 49 1/2                   | 49 3/4               | 49 1/2             | 49 3/4  | 49 1/2   | 49 3/4                          | 2,400   |
|                              |                | 24 1/4 Aug 31  | 25 1/2 Sep 12  | "When issued"                  |         | 25 1/2                               | 25 1/2              | 25 1/2                   | 25 1/2               | 25 1/2             | 25 1/2  | 25 1/2   | 25 1/2                          | 300     |
| 24 1/4 Jan 4                 | 31 Aug 20      | 30 Jun 3       | 34 3/4 Sep 9   | Adams-Millie Corp.             | No par  | 34 3/4                               | 34 3/4              | 34 3/4                   | 34 3/4               | 34 3/4             | 34 3/4  | 34 3/4   | 34 3/4                          | 300     |
| 58 Jan 5                     | 89 Nov 30      | 77 1/2 Jan 21  | 121 1/2 Aug 8  | Addressograph-Multigraph Corp. | 10      | 118 1/2                              | 119                 | 114 1/2                  | 118 1/2              | 116 1/2            | 116 1/2 | 116 1/2  | 116 1/2                         | 600     |
| 18 1/4 May 5                 | 29 1/2 Dec 8   | 21 1/4 July 8  | 30 1/4 Jan 4   | Admiral Corp.                  | 1       | x22 1/4                              | 23 3/8              | 22 1/4                   | 23 3/8               | 22 1/4             | 23 3/8  | 23 3/8   | 23 3/8                          | 10,100  |
|                              |                | 14% Sep 9      | 15% Aug 24     | Aeroquip Corp.                 | 1       | 15                                   | 15                  | 14 1/2                   | 15                   | 14 1/4             | 14 1/4  | 14 1/4   | 14 1/4                          | 1,800   |
| 22 1/2 Mar 2                 | 33 Dec 29      | 27 1/2 Mar 14  | 37 1/2 Jun 20  | Air Reduction Inc common       | No par  | 36 1/2                               | 36 1/2              | 35 1/2                   | 36                   | 35 1/2             | 36 1/2  | 36 1/2   | 36 1/2                          | 20,400  |
| 104 Feb 24                   | 123 Dec 29     | 107 Mar 15     | 139 Sep 8      | 4.50% pfd 1951 series          | 100     | 136                                  | 136 1/2             | 134                      | 134                  | 132 1/2            | 134 1/2 | 137 1/2  | 138                             | 1,900   |
| 155 1/2 Feb 3                | 172 Jul 29     | 157 Jul 28     | 170 Jan 5      | Alabama & Vicksburg Ry.        | 100     | x158 1/2                             | 164 1/2             | x158 1/2                 | 164 1/2              | x158 1/2           | 164 1/2 | x158 1/2 | 164 1/2                         | 4,800   |
| 2% Jan 4                     | 3% Mar 25      | 3 1/4 Jan 3    | 6 Jan 20       | Alaska Juneau Gold Mining      | 10      | 3 1/4                                | 3 3/4               | 3 1/4                    | 3 3/4                | 3 1/4              | 3 3/4   | 3 1/4    | 3 3/4                           | 20,900  |
| 12% Jan 4                    | 21 1/2 Dec 29  | 18% Jan 6      | 26% Mar 30     | Alco Products Inc common       | 1       | 20 1/4                               | 20 3/4              | 20                       | 20 1/4               | 20 1/4             | 20 3/4  | 20 1/2   | 21 1/4                          | 1,200   |
| 85 1/4 Jan 6                 | 111 Dec 29     | 109 1/4 Jan 7  | 117 Aug 9      | 7% preferred                   | 100     | x115 1/4                             | 117 1/4             | x115 1/4                 | 117 1/4              | x115 1/4           | 117 1/4 | x115 1/4 | 117 1/4                         | 130,900 |
| 16 1/4 Jun 14                | 18% July 28    | 18 Jan 6       | 28 1/2 July 25 | Aldens Inc common              | 5       | 23 1/4                               | 23 1/4              | 23 1/4                   | 23 1/2               | 23 1/2             | 23 1/2  | 24       | 24                              | 280     |
|                              |                | 3 1/2 Sep 8    | 3 1/2 Aug 31   | Common rights                  |         | 89 1/2                               | 90                  | 89 1/2                   | 90                   | 89 1/2             | 90      | 89 1/2   | 90                              | 47,600  |
| 72 Jan 12                    | 85 Aug 2       | 80 Jan 3       | 91 1/4 Aug 5   | 4 1/4% preferred               | 100     | 9 1/4                                | 9 1/4               | 9 1/4                    | 9 1/4                | 9 1/4              | 9 1/4   | 9 1/4    | 9 1/4                           | 100     |
| 3 1/4 Jan 4                  | 9 Dec 29       | 7 1/4 Jan 26   | 11 July 12     | Alleghany Corp common          | 1       | 156                                  | 163                 | 155                      | 160                  | 155                | 160     | 155      | 160                             | 17,800  |
| 140 Sep 29                   | 210 Dec 23     | 209 1/2 Jan 3  | 326 Jun 3      | 5 1/2% preferred A             | 100     | 59 1/4                               | 60 1/2              | 59 1/4                   | 60 1/2               | 59 1/4             | 60 1/2  | 58 1/2   | 59 1/4                          | 500     |
| 80 Jan 6                     | 141 Dec 27     | 122 Mar 14     | 170 Jan 24     | \$4 prior preferred conv.      | No par  | 123                                  | 123                 | 122                      | 125                  | 121                | 124     | 121      | 124                             | 70      |
| 28 1/4 Jan 4                 | 45% Dec 16     | 38% Jan 18     | 60 1/2 Sep 12  | Alleghany Ludlum Steel Corp.   | 1       | 110 1/2                              | 110 1/2             | 110 1/2                  | 110 1/2              | 110 1/2            | 112     | 112      | 112                             | 1,800   |
| 97 May 4                     | 113 Dec 20     | 106 Jan 21     | 123 Sep 12     | \$4.375 cum preferred          | No par  | 117                                  | 117 1/4             | 116 1/2                  | 117 1/4              | 116 1/2            | 117 1/4 | 116 1/2  | 117 1/4                         | 12,100  |
| 92 1/2 Mar 11                | 106 Dec 13     | 104 Jan 4      | 112 Sep 16     | Alleghany & West Ry 6% gtd.    | 100     | 112 1/2                              | 113 1/2             | 112 1/2                  | 113 1/2              | 112 1/2            | 113 1/2 | 112 1/2  | 113 1/2                         | 2,100   |
| 8% Jan 6                     | 15% Dec 30     | 14% Jan 7      | 20% Aug 26     | Allied Chemical & Dye          | No par  | 112 1/2                              | 113 1/2             | 112 1/2                  | 113 1/2              | 112 1/2            | 113 1/2 | 112 1/2  | 113 1/2                         | 1,400   |
| 71 1/2 Jan 8                 | 104 1/2 Dec 20 | 93 Jan 20      | 122 1/2 July 6 | Allied Kid Co.                 | 5       | 24 1/4                               | 24 1/4              | 24 1/4                   | 24 1/4               | 24 1/4             | 24 1/4  | 24 1/4   | 24 1/4                          | 8,700   |
| 16 Mar 9                     | 19 1/2 Dec 16  | 19 Jan 3       | 25% Aug 5      | Allied Mills                   | No par  | 36 1/2                               | 36 1/2              | 35 1/2                   | 36                   | 35 1/2             | 36      | 35 1/2   | 36                              | 100     |
| 28 Jan 4                     | 40% Sep 29     | 34% Jun 7      | 40 July 22     | Allied Stores Corp common      | No par  | 60 1/4                               | 61 1/4              | 60 1/4                   | 61 1/4               | 60 1/4             | 61 1/4  | 60 1/4   | 61 1/4                          | 29,900  |
| 37 1/2 Jan 4                 | 55% Dec 3      | 51% Mar 14     | 63 1/4 Jun 9   | 4% preferred                   | 100     | 95                                   | 96 1/2              | 95                       | 97                   | 95                 | 97      | 96       | 96 1/2                          | 100     |
| 60 Jan 5                     | 97 July 14     | 94 1/2 Jan 7   | 98 Apr 11      | Allis-Chalmers Mfg common      | 20      | 70 1/2                               | 71 1/2              | 68 1/2                   | 70 1/2               | 67 1/2             | 68 1/2  | 68 1/2   | 69                              | 4,700   |
| 45 1/2 Jan 4                 | 74% Nov 17     | 67 1/2 Sep 14  | 81 1/4 Apr 13  | 3 1/4% convertible preferred   | 100     | 140                                  | 145                 | 137                      | 142                  | 136                | 140     | 136      | 142                             | 20,800  |
| 93 1/4 Jan 8                 | 147% Nov 26    | 143 1/4 Aug 4  | 160 1/4 Apr 11 | 4.08% convertible preferred    | 100     | 118 1/2                              | 118 1/2             | 114 1/2                  | 114 1/2              | 112                | 116     | 113 1/2  | 117                             | 33,900  |
| 103 May 28                   | 124% Nov 17    | 114 1/2 Sep 13 | 134 1/4 Apr 15 | Alpha Portland Cement          | 10      | 36 1/2                               | 36 1/2              | 36 1/2                   | 36 1/2               | 36 1/2             | 36 1/2  | 36 1/2   | 36 1/2                          | 1,900   |
|                              |                | 34% Aug 1      | 40 May 2       | Aluminum Co of America         | 1       | 81 1/2                               | 84                  | 84                       | 84 1/2               | 82 1/2             | 84 1/2  | 83 1/4   | 84 1/2                          | 20,800  |
| 47 Jan 11                    | 78 Dec 29      | 72 1/2 Jan 18  | 119 1/2 Sep 13 | Aluminum Limited               | No par  | 112 1/4                              | 118 1/2             | 117                      | 119 1/4              | 114                | 118 1/4 | 114 1/4  | 115 1/4                         | 3,300   |
| 1% Jan 5                     | 3% Feb 16      | 2% May 16      | 3% Mar 29      | Amalgamated Leather Co com.    | 1       | 3                                    | 3 1/4               | 2 1/4                    | 3                    | 3                  | 3       | 3        | 3                               | 1,900   |
| 28 Apr 23                    | 35 Feb 16      | 34 Jan 5       | 39 May 6       | 6% convertible preferred       | 50      | 35                                   | 39                  | 35                       | 39                   | 35                 | 39      | 35       | 39                              | 100     |
| 19 Jan 11                    | 26 1/2 Dec 15  | 25 1/2 Jan 17  | 29 1/2 Sep 9   | Amalgamated Sugar Co (The)     | 1       | 97 1/2                               | 98 1/2              | 97 1/2                   | 98 1/2               | 97 1/2             | 98 1/2  | 97 1/2   | 98 1/2                          | 17,600  |
| 57 Jan 7                     | 91 Nov 23      | 91 1/4 Aug 19  | 105 1/4 Jun 30 | Amerada Petroleum Corp.        | No par  | 78                                   | 78                  | 77 1/4                   | 77 1/2               | 78                 | 78      | 77 1/4   | 77 1/2                          | 1,200   |
| 11 1/4 Jan 4                 | 22% Dec 29     | 20 1/2 Jan 6   | 29 1/2 Jun 8   | Amer Agricultural Chemical     | No par  | 23 1/4                               | 24 1/4              | 23 1/4                   | 24 1/4               | 23 1/4             | 24 1/4  | 23 1/4   | 24 1/4                          | 85,800  |
| 70 1/4 Jan 4                 | 109 Dec 22     | 102 Jan 6      | 139 1/2 Jun 13 | 3 1/2% convertible preferred   | 100     | 115 1/4                              | 115 1/4             | 113                      | 119                  | 114 1/2            | 114 1/2 | 114 1/2  | 114 1/2                         | 200     |
| 26% Mar 16                   | 35 Dec 27      | 31 1/2 Mar 15  | 36 Sep 14      | American Bakeries Co com.      | No par  | 105 1/2                              | 108                 | 105 1/2                  | 107 1/2              | 105 1/2            | 107 1/2 | 105 1/2  | 107 1/2                         | 1,000   |
| 98 Feb 18                    | 105 1/2 Dec 17 | 100 Feb 1      | 110 May 31     | 4 1/2% cum conv preferred      | 100     | 30                                   | 30 1/2              | 30                       | 30 1/2               | 30                 | 30 1/2  | 30       | 30 1/2                          | 110     |
| 16% Jan 4                    | 32% Dec 20     | 27% Mar 15     | 31 1/2 Feb 23  | American Bank Note common      | 10      | 69                                   | 69 1/2              | 69                       | 69 1/2               | 69                 | 69 1/2  | 69       | 69 1/2                          | 1,300   |
| 66 Jan 4                     | 66 Nov 5       | 65 Jan 2       | 69 Aug 16      | 6% preferred                   | 50      | 19 1/4                               | 19 1/2              | 18 1/4                   | 19 1/4               | 18 1/4             | 18 1/4  | 19 1/4   | 19 1/4                          | 83,300  |
| 9 Jan 4                      | 15% Dec 20     | 14% Jan 6      | 22% Mar 30     | American Bosch Arms Corp com.  | 2       | 72 1/4                               | 74 1/4              | 70                       | 73                   | 70 1/2             | 72 1/4  | 72 1/4   | 72 1/4                          | 100     |
| 37 1/2 Jan 4                 | 58 Dec 20      | 56 1/2 Jan 6   | 84 Mar 30      | 2nd preferred 1952 ser 5 1/2%  | 50      | 41 1/4                               | 41 1/4              | 41                       | 41 1/4               | 40 1/2             | 41 1/4  | 41 1/4   | 41 1/4                          | 5,000   |
| 30% Oct 21                   | 41 Mar 15      | 33 1/2 Jan 6   | 41 1/2 July 26 | Amer Brake Shoe Co com.        | No par  | 107                                  | 107                 |                          |                      |                    |         |          |                                 |         |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                |  | Range since Jan. 1 |                | STOCKS                                |        | LOW AND HIGH SALE PRICES |                  |                    |                   |                 | Sales for the Week Shares |
|------------------------------|----------------|--|--------------------|----------------|---------------------------------------|--------|--------------------------|------------------|--------------------|-------------------|-----------------|---------------------------|
| Lowest                       | Highest        |  | Lowest             | Highest        | NEW YORK STOCK EXCHANGE               | Par    | Monday Sept. 12          | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 |                           |
| 3% Feb 11                    | 6% Dec 31      |  | 4% May 19          | 6% Jan 3       | A P W Products Co Inc-----            | 5      | 47 1/2                   | 47 1/2           | 47 1/2             | 47 1/2            | 47 1/2          | 200                       |
| 32% Jan 4                    | 46% Dec 7      |  | 24 1/2 May 3       | 43% Feb 14     | Archer-Daniels-Midland-----           | No par | 39 1/2                   | 40 1/4           | 39 1/2             | 39 1/2            | 39 1/2          | 4,400                     |
| 17% Jan 4                    | 26 1/2 Dec 22  |  | 36 May 12          | 31% July 5     | Argo Oil Corp-----                    | 5      | 28                       | 28 1/4           | 28                 | 28 1/2            | 28 1/2          | 2,200                     |
| 8% Apr 30                    | 14% Dec 31     |  | 13 1/2 Jan 6       | 16% Feb 10     | Armco Steel Corp-----                 | 10     | 48                       | 49 1/2           | 48 1/2             | 49 1/2            | 49 1/2          | 31,800                    |
| 93 1/2 Jan 6                 | 102 1/2 Dec 7  |  | 27 1/2 Aug 10      | 35% Apr 28     | Armstrong Cork Co common-----         | 1      | 15 1/2                   | 15 3/4           | 15 1/2             | 15 1/2            | 15 1/2          | 37,300                    |
| 16 Jan 13                    | 22 Dec 31      |  | 96 1/2 Aug 30      | 102 1/2 Apr 19 | Arnold Constable Corp-----            | No par | 29 1/2                   | 30               | 29 1/2             | 29 1/2            | 29 1/2          | 8,600                     |
| 5 May 19                     | 8% Oct 26      |  | 19% Mar 9          | 22 Jan 3       | Artloom Carpet Co Inc-----            | No par | 20 1/2                   | 21 1/2           | 20 1/2             | 21 1/2            | 21 1/2          | 20                        |
| 31 May 13                    | 27 Jan 26      |  | 24 Mar 15          | 9% Feb 17      | Arvin Industries Inc-----             | 2.50   | 7 1/2                    | 7 1/2            | 7 1/2              | 7 1/2             | 7 1/2           | 33,200                    |
| 10% Nov 3                    | 14% Apr 14     |  | 16 1/2 Jan 6       | 29 1/2 Sep 13  | Ashland Oil & Refining Co-----        | No par | 14 3/4                   | 15 1/4           | 14 3/4             | 15 1/4            | 15 1/4          | 6,000                     |
| 23 Jan 4                     | 26 1/2 Jan 18  |  | 25 1/2 Apr 5       | 30 Jun 16      | Associated Dry Goods Corp-----        | 1      | 28 1/2                   | 29               | 28 1/2             | 28 1/2            | 28 1/2          | 29,100                    |
| 18% Jan 4                    | 30 Nov 29      |  | 26% Mar 14         | 37% Sep 8      | 5.25% preferred-----                  | 100    | 36 3/4                   | 36 3/4           | 36 1/4             | 36 1/2            | 36 1/2          | 2,300                     |
| 93 1/2 Jan 6                 | 111 1/2 Dec 22 |  | 10 1/4 Feb 8       | 113 Aug 15     | Atchafalpa Investment Co-----         | 10     | 108 1/4                  | 109              | 108 1/4            | 109               | 108 1/4         | 4,000                     |
| 31% Jan 4                    | 55 Nov 11      |  | 52 1/2 Feb 1       | 69 May 27      | Common-----                           | 50     | 62                       | 62 1/4           | 62                 | 62 1/2            | 62 1/2          | 160                       |
| 93 1/2 Jan 8                 | 134 1/2 Dec 6  |  | 121 1/2 Jan 18     | 151 Jun 22     | Atlantic City Electric Co com-----    | 50     | 142 3/4                  | 143 1/2          | 143 1/4            | 144 1/4           | 144 1/4         | 9,300                     |
| 54 1/2 Jan 4                 | 61 Dec 18      |  | 58 Jun 15          | 62 Aug 11      | 4% preferred-----                     | 100    | x43                      | 43 1/4           | 43                 | 43 1/4            | 43 1/2          | 1,400                     |
| 39 1/2 Jan 13                | 37 1/2 July 26 |  | 34 1/2 Jan 3       | 48 Aug 2       | Atlantic Coast Line RR-----           | No par | 98 1/2                   | 98 1/2           | 98 1/2             | 98 1/2            | 98 1/2          | 3,200                     |
| 92 Jan 5                     | 103 1/2 Oct 5  |  | 97 Mar 3           | 101 Mar 17     | Atlantic Refining common-----         | 10     | 47 1/2                   | 48 1/2           | 47 1/2             | 48 1/2            | 48 1/2          | 240                       |
| 27 1/2 Jan 4                 | 39 1/2 Dec 29  |  | 34 1/2 May 17      | 59 1/2 Mar 8   | Preferred 3.75 series B-----          | 100    | 40 1/2                   | 40 3/4           | 39 1/2             | 40 1/4            | 40 1/4          | 18,300                    |
| 95 1/2 Jan 4                 | 101 1/4 Dec 10 |  | 96 1/4 Sep 15      | 40 1/4 Sep 9   | Atlas Corp-----                       | 5      | 97                       | 97 1/2           | 97 1/2             | 98                | 98 1/2          | 26,500                    |
| 39 Jan 4                     | 43 1/2 Dec 10  |  | 38 1/2 Sep 6       | 101 1/2 Apr 20 | Atlas Powder-----                     | 20     | 41 1/2                   | 41 3/4           | 41 1/2             | 41 1/2            | 41 1/2          | 410                       |
| 34 1/2 Jan 4                 | 52 1/2 Dec 2   |  | 47 1/2 Mar 14      | 63 1/2 Aug 26  | Atlas Tack Corp-----                  | No par | 60                       | 60 1/2           | 60 3/4             | 60 3/4            | 60 3/4          | 5,600                     |
| 10 1/2 Feb 28                | 17 Mar 24      |  | 11 1/4 Mar 23      | 15 Jan 9       | Austin Nichols common-----            | No par | 13 1/2                   | 13 1/2           | 13 1/2             | 13 1/2            | 13 1/2          | 2,200                     |
| 5 Feb 12                     | 14 1/4 Aug 23  |  | 10 July 18         | 14 1/2 Jan 4   | Conv prior pref (\$1.20)-----         | No par | 11 1/4                   | 11 1/4           | 11 1/2             | 11 1/2            | 11 1/2          | 11,400                    |
| 16 Jan 20                    | 18 1/4 Aug 23  |  | 17 1/2 Feb 14      | 18 Jan 11      | Automatic Canteen Co of Amer-----     | 5      | 17 1/2                   | 17 1/2           | 17 1/2             | 17 1/2            | 17 1/2          | 100                       |
| 15 May 26                    | 24 1/2 Sep 7   |  | 19 Mar 21          | 22 Aug 24      | Avco Mfg Corp (The) common-----       | 3      | 6 1/2                    | 6 3/4            | 6 1/2              | 6 1/2             | 6 1/2           | 6,400                     |
| 4% Jan 4                     | 7 Dec 29       |  | 6 1/4 Jan 17       | 8 1/4 Apr 18   | 62.25 conv preferred-----             | No par | 46 1/2                   | 47 1/2           | 46 1/2             | 47 1/2            | 47 1/2          | 49,100                    |
| 87 1/2 Jan 4                 | 49 1/2 Dec 29  |  | 48 1/2 Jan 18      | 54 Mar 30      |                                       |        |                          |                  |                    |                   |                 |                           |
| 4% Jan 4                     | 8 Nov 23       |  | 6% Aug 18          | 8% Feb 10      | Babbitt (B T) Inc-----                | 1      | 7 1/4                    | 7 1/4            | 7                  | 7 1/4             | 7 1/4           | 2,800                     |
| 42 1/2 Jan 7                 | 75 1/2 Dec 30  |  | 66 Jan 18          | 114 Mar 24     | Babcock & Wilcox Co (The)-----        | No par | 102 1/4                  | 103 1/4          | 102 1/4            | 103 1/4           | 103 1/4         | 4,000                     |
| 6% Jan 11                    | 13 1/2 Dec 29  |  | 11 1/2 Jan 8       | 24 1/2 Mar 30  | Baldwin-Lima-Hamilton Corp-----       | 13     | 13 1/4                   | 14               | 13 1/4             | 14                | 14              | 50,500                    |
| 36 1/2 Jan 8                 | 31 1/2 July 26 |  | 30 1/2 Jan 10      | 35% Aug 12     | Baltimore Gas & Elec Co-----          | No par | x35 1/2                  | 35 1/2           | 35 1/2             | 35 1/2            | 35 1/2          | 6,200                     |
| 107 Jan 7                    | 113 1/2 Dec 9  |  | 109 Mar 31         | 113 1/2 May 5  | 4% preferred series B-----            | 100    | x112                     | 112 1/4          | 111 1/4            | 111 1/2           | 111 1/2         | 140                       |
| 96 Jan 7                     | 107 1/2 Dec 9  |  | 99 Jun 14          | 105 Jan 12     | Baltimore & Ohio common-----          | 100    | 103 1/4                  | 104 1/4          | 103 1/4            | 104 1/4           | 104 1/4         | 10                        |
| 16 1/2 Jan 11                | 40% Dec 29     |  | 35 1/2 Jan 18      | 53% Sep 1      | 4% noncumulative preferred-----       | 100    | 50 1/2                   | 51 1/2           | 50 1/2             | 51 1/2            | 51 1/2          | 60,200                    |
| 39 1/2 Jan 4                 | 60 1/2 Nov 19  |  | 54 1/2 Jan 6       | 45 July 14     | Bangor & Arundel common-----          | 50     | 70 1/4                   | 70 1/2           | 70 1/4             | 70 1/2            | 70 1/2          | 4,600                     |
| 48 Feb 10                    | 86 Dec 31      |  | 30 Jan 6           | 71% Aug 31     | Convertible 5% preferred-----         | 100    | 42 1/2                   | 42 1/2           | 42 1/2             | 42 1/2            | 42 1/2          | 2,700                     |
| 43 1/2 Jan 4                 | 64 Dec 30      |  | 83 Jan 4           | 66% Jan 13     | Barber Oil Corp-----                  | 10     | 55 1/2                   | 55 1/2           | 55 1/2             | 55 1/2            | 55 1/2          | 230                       |
| 11 1/2 July 1                | 17% Sep 30     |  | 55 1/2 Sep 14      | 101 1/2 Aug 8  | Barker Brothers common-----           | 10     | 22                       | 22               | 22                 | 22                | 22              | 3,200                     |
| 34 1/2 May 5                 | 40% Oct 1      |  | 38 1/2 Mar 8       | 25 1/2 Sep 15  | 4 1/2% preferred-----                 | 50     | 41                       | 41               | 41                 | 41                | 41              | 10,700                    |
| 30 1/2 Jan 4                 | 36 1/2 Dec 10  |  | 33 1/2 Jan 3       | 45 Sep 15      | Bath Iron Works Corp-----             | No par | 46 1/4                   | 47 1/4           | 46 1/4             | 47 1/4            | 47 1/4          | 220                       |
| 9 1/2 Jan 4                  | 10 1/2 Dec 22  |  | 14 1/2 Jan 6       | 72% Mar 28     | Bayou Cigars Inc-----                 | 10     | 52 1/4                   | 53 1/4           | 52 1/4             | 53 1/4            | 53 1/4          | 5,100                     |
| 40 1/2 Jan 4                 | 55 1/2 Dec 8   |  | 50 1/2 Jan 6       | 19 1/2 Sep 16  | Beaumont Mills Inc-----               | 2.50   | 104                      | 105              | 104                | 105               | 105             | 500                       |
| 107 Jan 4                    | 143 1/2 Dec 9  |  | 133 Jan 24         | 57 Jun 8       | Beck Shoe (A S) 4 1/4% pfd-----       | 100    | 31 1/4                   | 32 1/4           | 31 1/4             | 32 1/4            | 32 1/4          | 90                        |
| 99 1/2 Jan 6                 | 107 1/2 Dec 2  |  | 103 1/2 Jan 13     | 147 Jun 29     | Beech Aircraft Corp-----              | 1      | 92                       | 95               | 92                 | 95                | 95              | 53,300                    |
| 13 1/2 May 3                 | 25 Dec 31      |  | 85 Jan 11          | 34 1/2 Sep 14  | Beech Creek RR-----                   | 50     | 23                       | 23 1/2           | 23                 | 23 1/2            | 23 1/2          | 30                        |
| 9% Jan 4                     | 90 1/2 Nov 22  |  | 22 1/2 Aug 25      | 96 Mar 18      | Beech-Nut Packing Co-----             | 10     | 43 1/4                   | 43 1/2           | 43 1/4             | 43 1/2            | 43 1/2          | 6,100                     |
| 32 Jan 17                    | 41 Dec 29      |  | 40 Jan 3           | 30 July 11     | Belding-Hemaway-----                  | 1      | 14 1/4                   | 14 1/4           | 14 1/4             | 14 1/4            | 14 1/4          | 6,400                     |
| 24 1/2 Dec 1                 | 35% Sep 10     |  | 27% Sep 1          | 44 1/2 Jan 24  | Bell Aircraft Corp-----               | 1      | 25 1/2                   | 25 1/2           | 25 1/2             | 25 1/2            | 25 1/2          | 3,000                     |
| 10 1/2 Apr 14                | 14 1/2 Oct 25  |  | 13 1/2 May 12      | 34% May 6      | Bell & Howell Co common-----          | 10     | 38 1/2                   | 38 1/2           | 38 1/2             | 38 1/2            | 38 1/2          | 1,100                     |
| 30 1/2 Nov 26                | 25 Dec 27      |  | 22 Jan 6           | 17% Jan 28     | 4 1/2% preferred-----                 | 100    | 98 1/2                   | 101              | 98 1/2             | 101               | 101             | 14,400                    |
| 17 1/2 Jan 4                 | 31% Dec 31     |  | 96 1/2 Mar 8       | 42 1/4 Apr 18  | Beneficial Aviation-----              | 5      | 49 1/2                   | 49 1/2           | 49 1/2             | 49 1/2            | 49 1/2          | 8,800                     |
| 80 1/2 Jan 18                | 100 Nov 17     |  | 45 1/2 Aug 9       | 59 1/2 Mar 7   | Beneficial Finance Co-----            | 4      | 19 1/2                   | 20 1/2           | 19 1/2             | 20 1/2            | 20 1/2          | 404,900                   |
| 24 Jan 27                    | 1% Dec 23      |  | 19 1/2 Mar 15      | 22 1/2 Feb 14  | Benguet Consol Mining Co-----         | 1 peso | 1 1/4                    | 1 1/4            | 1 1/4              | 1 1/4             | 1 1/4           | 3,500                     |
| 30 1/2 Jan 4                 | 48 1/2 Dec 3   |  | 30 Mar 14          | 1 1/2 Jan 3    | Best & Co-----                        | 1      | 34 1/2                   | 35               | 34 1/2             | 35                | 35              | 1,300                     |
| 50 Jan 4                     | 111 1/2 Dec 31 |  | 43 Jan 7           | 56 1/2 July 1  | Best Foods-----                       | 1      | 50                       | 50 1/2           | 50                 | 50 1/2            | 50 1/2          | 600                       |
| 144 1/2 Jan 5                | 168 1/2 Nov 29 |  | 101 1/2 Jan 6      | 164 1/2 Sep 6  | Bethlehem Steel (Del) com-----        | No par | 160 1/4                  | 161 1/4          | 160 1/4            | 161 1/4           | 161 1/4         | 22,100                    |
| 9% May 6                     | 14% Dec 27     |  | 158 1/2 Sep 6      | 170 Apr 19     | 7% preferred-----                     | 100    | 82                       | 82               | 82                 | 82                | 82              | 1,200                     |
| 65 1/2 Apr 30                | 80 1/2 Oct 27  |  | 13 1/2 Jan 7       | 18 Sep 15      | Bigelow-Sanford Carpet (Del) com----- | 5      | 16 1/4                   | 16 1/4           | 16 1/4             | 16 1/4            | 16 1/4          | 1,300                     |
| 36 1/2 Feb 9                 | 50 1/2 Dec 29  |  | 48 1/2 Jan 6       | 78 Sep 6       | 4 1/2% pfd series of 1951-----        | 100    | 82                       | 82               | 82                 | 82                | 82              | 600                       |
| 17 1/2 Jan 12                | 29 1/2 Dec 3   |  | 24 Aug 1           | 31 Mar 4       | Black & Decker Mfg Co-----            | 1      | 73 1/4                   | 73 1/4           | 73 1/4             | 73 1/4            | 73 1/4          | 150                       |
| 14 1/2 Jan 11                | 27 1/2 Dec 3   |  | 26 1/2 Jan 28      | 33% Jun 14     | "When issued"-----                    | 100    | 36 1/2                   | 37 1/4           | 36 1/2             | 37 1/4            | 37 1/4          | 1,200                     |
| 22 1/2 Feb 3                 | 32 1/2 Dec 30  |  | 28 1/2 Mar 15      | 35 Sep 9       | Blaw-Knox Co (Delaware)-----          | 10     | 24 1/2                   | 25               | 24 1/2             | 25                | 25              | 6,500                     |
| 38 May 5                     | 75 Dec 29      |  | 54 1/2 May 18      | 88 1/2 Mar 3   | Bliss & Laughlin Inc-----             | 2.50   | 34 1/4                   | 34 1/4           | 34 1/4             | 34 1/4            | 34 1/4          | 400                       |
| 17 1/2 Nov 1                 | 24 1/2 Apr 8   |  | 20 1/4 Mar 15      | 27 1/2 Jun 8   | Bohn Aluminum & Brass Corp-----       | 5      | 64                       | 65 1/2           | 64                 | 65 1/2            | 65 1/2          | 33,300                    |
| 23 Jan 26                    | 35 1/2 Dec 31  |  | 25 Aug 23          | 39 1/2 Jan 3   | Bon Ami Co class A-----               | No par | 25 1/2                   | 26 1/4           | 25 1/2             | 26 1/4            | 26 1/4          | 3,400                     |
| 13 1/2 Jan 4                 | 17 1/2 Dec 31  |  | 13 1/2 Sep 9       | 20 Jan 3       | Class B-----                          | No par | 18                       | 18 1/2           | 18                 | 18 1/2            | 18 1/2          | 160                       |
| 6 July 29                    | 18 Dec 29      |  | 15 1/2 Mar 14      | 19 1/2 Jan 22  | Bond Stores Inc-----                  | 1      | 11                       | 11               | 11                 | 11                | 11              | 300                       |
| 57 1/2 Mar 17                | 74 1/2 Sep 3   |  | 9 1/2 Jan 14       | 11 1/2 Jun 7   | Book-of-the-Month Club Inc-----       | 1.25   | 64 1/4                   | 65               | 64 1/4             | 65                | 65              | 5,300                     |
| 35 1/2 Dec 13                | 39 Dec 14      |  | 34 1/2 Jan 6       | 66 1/2 May 3   | Borden Co (The)-----                  | 5      | 44 1/2                   | 44 1/2           | 44 1/2             | 44 1/2            | 44 1/2          | 2,400                     |
| 83 1/2 Jan 12                | 99 Dec 17      |  | 95 1/2 Sep 12      | 100 July 7     | Borg-Warner Corp common-----          | 100    | 95 1/2                   | 95 1/2           | 95 1/2             | 95 1/2            | 95 1/2          | 2,900                     |
| 49 1/2 Jan 7                 | 56 1/2 Aug 3   |  | 53 1/2 Jan 6       | 61 1/2 Sep 16  | 3 1/2% preferred-----                 | 100    | 60 1/4                   | 61 1/4           | 60 1/4             | 61 1/4            | 61 1/4          | 10                        |
| 8% May 3                     | 18 Dec 13      |  | 14 1/2 Jan 3       | 29 1/2 Sep 16  | Boston & Maine RR-----                | 100    | 24 1/2                   | 24 1/2           | 24 1/2             | 24 1/2            | 24 1/2          | 15,700                    |
| 30 1/2 May 11                | 32 1/2 Dec 14  |  | 28 1/2 Jan 3       | 36 Sep 16      | 5% preferred-----                     | 100    | 55 1/2                   | 55 1/2           | 55 1/2             | 55 1/2            | 55 1/2          | 15,700                    |
| 6% Jan 6                     | 17 Dec 10      |  | 53 1/2 Jan 13      | 46 1/2 Mar 4   | Braniff Airways Inc-----              | 2.50   | 13 1/4                   | 13 1/4           | 13 1/4             | 13 1/4            | 13 1/4          | 10,000                    |
| 23 1/2 Jan 11                | 44 1/2 Dec 21  |  | 19 May 10          | 56 1/2 July 20 | Bridgeport Brass Co common-----       | 5      | 54 1/2                   | 55 1/4           | 54 1/2             | 55 1/4            | 55 1/4          | 7,000                     |
| 38 Jan 11                    | 67 Oct 25      |  | 28 1/2 Jan 28      | 99 Sep 9       | Briggs Manufacturing Co-----          | 50     | 22                       | 22 1/2           | 22 1/2             | 22 1/2            | 22 1/2          | 500                       |
| 19 1/2 Jan 4                 | 34 1/2 Dec 29  |  | 24 1/2 Jan 23      | 34 1/2 May 8   | Briggs & Stratton-----                | 2.50   | 31 1/2                   | 32 1/2           | 31 1/2             | 32 1/2            | 32 1/2          | 7,200                     |
| 95 1/2 July 20               | 100 Mar 11     |  | 100 1/2 Apr 25     | 17 1/2 May 17  | Bristol-Myers Co common-----          | 100    | 97                       | 97               | 97                 | 97                | 97              | 800                       |
| 26 Jan 6                     | 33 1/2 Aug 2   |  | 36 1/2 Feb 16      | 31% Feb 23     | Brooklyn Union Gas-----               | No par | 33 1/2                   | 33 1/2           | 33 1/2             | 33 1/2            | 33 1/2          | 7,100                     |
| 12 1/2 Jan 4                 | 14 1/2 Dec 29  |  | 11 1/2 Jan 6       | 40 Jan 13      | Brown & Bigelow-----                  | 1      | 16                       | 16 1/4           | 16                 | 16 1/4            | 16 1/4          | 8,700                     |
| 60 Jan 13                    | 83 Jul 28      |  | 82 Jan 6           | 23 Jul 21      | Brown Shoe Co Inc-----                | No par | 26 1/2                   | 26 1/2           | 26 1/2             | 26 1/2            | 26 1/2          | 1,600                     |
| 13 1/2 Jan 15                | 22 1/2 Dec 30  |  | 15 1/2 Jan 8       | 27 Mar 14      | Brunswick-Balke-Collender-----        | 5      | 36                       | 36 1/2           | 36                 | 36 1/2            | 36 1/2          | 100                       |
| 22 Jan 12                    | 36 1/2 Dec 21  |  | 85 1/2 Jan 20      | 95 1/4 Jul 29  | Bucyrus-Erie Co-----                  | 1      | 20 1/4                   | 21               | 20 1/4             | 21                | 21              | 2,300                     |
| 11 1/2 Jan 4                 | 17 1/2 Dec 20  |  | 27 Mar 14          | 29 1/2 Jan 11  | Budd (The) Co common-----             | 5      | 93 1/2                   | 93 1/2           | 93 1/2             | 93 1/2            | 93 1/2          | 6,900                     |
| 74 Jan 6                     | 85 Dec 28      |  | 50 1/2 Jan 17      | 76 Aug 29      | Bullard Co-----                       | 10     | 28 1/2                   | 29 1/2           | 28 1/2             | 29 1/2            | 29 1/2          | 21,90                     |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1951 |                |                |                | Range since Jan. 1               |         | NEW YORK STOCK EXCHANGE | Par     | LOW AND HIGH SALE PRICES |                  |                    |                   |                 | Sales for the Week Shares |        |
|------------------------------|----------------|----------------|----------------|----------------------------------|---------|-------------------------|---------|--------------------------|------------------|--------------------|-------------------|-----------------|---------------------------|--------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                           | Highest |                         |         | Monday Sept. 12          | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 |                           |        |
| 8 1/8 Jan 4                  | 27 1/8 Dec 29  | 22 3/4 Jan 6   | 37 1/2 Jun 7   | Capital Airlines Inc             | 1       | 32 1/2                  | 33 3/4  | 33 1/4                   | 33 3/4           | 33 1/2             | 33 3/4            | 33 1/4          | 34 1/2                    | 13,100 |
| 28 Jan 13                    | 40 1/4 Apr 12  | 30 3/8 Mar 14  | 37 Jan 12      | Carborundum (The) Co             | 5       | 33 3/8                  | 34 1/4  | 33 3/8                   | 34 1/4           | 33 3/8             | 34 1/4            | 34 1/4          | 34 1/2                    | 8,500  |
| 17 1/4 Jan 5                 | 30 1/4 Nov 17  | 26 Jul 19      | 36 1/2 Apr 6   | Carey (Philip) Mfg Co            | 10      | 29                      | 29 3/8  | 29 1/2                   | 29 3/4           | 29                 | 29 1/2            | 28 1/2          | 28 3/4                    | 4,000  |
| 107 Jan 5                    | 126 Dec 31     | 112 Jan 11     | 120 Aug 29     | Carolina Clinchfield & Ohio Ry   | 100     | 119 1/2                 | 120 1/2 | 119 3/8                  | 119 3/8          | 119 1/2            | 120 1/2           | 119 3/8         | 120 1/4                   | 250    |
| 20 1/2 Oct 22                | 25 1/4 Dec 30  | 23 Mar 15      | 26 1/2 Jan 3   | Carolina Power & Light           | No par  | 25 1/8                  | 25 1/2  | 24 7/8                   | 25 1/2           | 25                 | 25                | 24 7/8          | 25                        | 5,000  |
| 40 1/2 Jan 5                 | 63 1/4 Dec 31  | 55 1/2 Jan 7   | 88 1/4 Sep 15  | Carpenter Steel Co               | 5       | 84 1/2                  | 86      | 86                       | 86 1/4           | 85 1/4             | 87                | 88              | 88 1/4                    | 2,500  |
| 46 3/4 Jan 4                 | 62 1/4 Apr 13  | 52 1/4 Aug 4   | 64 1/4 Feb 18  | Carrier Corp common              | 10      | 55 1/4                  | 56 3/8  | 55 1/2                   | 56               | 55 1/2             | 55 7/8            | 55 1/2          | 55 7/8                    | 11,600 |
|                              |                | 49 1/2 Aug 16  | 53 1/2 Mar 2   | 4 1/2 preferred series           | 50      | 51                      | 51 1/8  | 51                       | 51 1/2           | 51 1/4             | 51 1/2            | 51 1/4          | 51 1/4                    | 2,620  |
|                              |                | 51 Mar 1       | 56 Mar 8       | Preferred \$3 series             | 50      | 51 1/4                  | 54      | 52                       | 54               | 52                 | 54                | 54              | 54                        | 200    |
| 13 Jan 7                     | 20 1/4 Nov 22  | 17 1/2 May 16  | 23 1/2 July 7  | Carriers & General Corp          | 1       | 21 1/4                  | 21 3/4  | 21 1/2                   | 22               | 21 3/4             | 22                | 22              | 22                        | 1,300  |
| 13 1/2 May 3                 | 19 1/4 Dec 29  | 15 1/2 Mar 14  | 19 1/2 Jan 3   | Case (J I) Co common             | 12.50   | 16 1/4                  | 16 3/8  | 16                       | 16 1/4           | 16                 | 16 1/4            | 16              | 16 1/4                    | 34,900 |
| 113 Jan 4                    | 129 1/2 Feb 26 | 120 1/2 Jan 3  | 127 1/2 Aug 3  | 7 1/2 preferred                  | 100     | 126                     | 126     | 126                      | 126              | 124 3/4            | 126               | 124 1/2         | 125                       | 170    |
|                              |                | 45 May 18      | 57 July 6      | Caterpillar Tractor common       | 10      | 51 1/2                  | 52 3/4  | 51 1/4                   | 52               | 51 1/2             | 52 1/2            | 51 1/2          | 52 1/2                    | 8,700  |
| 101 1/2 Jun 4                | 105 1/2 Sep 10 | 102 1/2 Feb 8  | 105 1/2 May 5  | Preferred 4.20%                  | 100     | 104 1/2                 | 106     | 104 1/2                  | 104 1/2          | 104 1/2            | 106               | 104 1/2         | 106                       | 100    |
| 16 1/4 Apr 28                | 26 1/2 Dec 29  | 20 1/2 Mar 15  | 26 1/4 Jan 3   | Celanese Corp of Amer com        | No par  | 24 1/2                  | 24 1/2  | 24 1/2                   | 24 1/2           | 23 3/4             | 24 1/2            | 23 3/4          | 23 3/4                    | 28,200 |
| 107 1/2 Jan 4                | 121 Nov 26     | 115 1/4 Mar 16 | 130 July 20    | 7 1/2 2nd preferred              | 100     | 123                     | 126     | 123                      | 126              | 123                | 126               | 123             | 126                       | 1,800  |
| 66 1/2 May 4                 | 81 1/2 Dec 30  | 77 1/2 Jan 6   | 83 July 26     | 4 1/2 conv preferred series A    | 100     | 81 1/2                  | 81 1/2  | 82                       | 82 1/2           | 82                 | 82                | 81 1/4          | 82                        | 1,800  |
| 16 Jan 4                     | 30 1/4 Dec 31  | 27 Jan 27      | 35 1/4 Sep 9   | Celotex Corp common              | No par  | 35 1/4                  | 35 1/2  | 35 1/4                   | 35 1/2           | 35 1/4             | 35 1/2            | 35 1/4          | 35 1/2                    | 8,700  |
| 15 1/4 Jan 11                | 19 1/2 Dec 21  | 18 1/4 Jan 26  | 19 1/2 Apr 27  | 5 1/2 preferred                  | 20      | 19 1/2                  | 19 3/4  | 19 1/2                   | 19 3/4           | 19 1/2             | 19 3/4            | 19 1/2          | 19 3/4                    | 1,300  |
|                              |                |                |                |                                  |         |                         |         |                          |                  |                    |                   |                 |                           |        |
| 18 Oct 28                    | 21 1/4 Mar 12  | 20 Jan 3       | 22 Apr 20      | Central Aguirre Sugar Co         | 5       | 20 1/2                  | 20 1/2  | 20 1/2                   | 21               | 20 1/2             | 21                | 21              | 21                        | 1,000  |
| 4 1/4 Jan 4                  | 8 1/2 Dec 20   | 7 1/4 Jan 6    | 10 1/4 Sep 9   | Central Foundry Co               | 1       | 10 1/2                  | 10 3/4  | 10 1/2                   | 10 3/4           | 10 1/2             | 10 3/4            | 10 1/2          | 10 3/4                    | 14,700 |
| 23 1/2 Jan 25                | 40 1/4 Dec 28  | 37 1/4 Jan 18  | 69 1/2 May 25  | Central of Georgia Ry            | No par  | 60 3/4                  | 60 3/4  | 59 1/4                   | 60               | 59 3/4             | 60                | 59 3/4          | 60                        | 2,100  |
| 54 1/4 Mar 24                | 82 Dec 22      | 79 1/4 Jan 3   | 93 1/2 Sep 9   | 5 1/2 preferred series B         | 100     | 92                      | 93 1/2  | 92                       | 93 1/2           | 92                 | 93                | 92              | 93                        | 300    |
| 12 1/4 Jan 4                 | 15 1/2 Dec 27  | 14 1/4 Jan 31  | 18 Apr 26      | Central Hudson Gas & Elec        | No par  | 16 1/2                  | 17 1/2  | 16 1/2                   | 17               | 16 1/2             | 17                | 16 1/2          | 17 1/2                    | 4,100  |
| 38 1/4 Jan 8                 | 47 1/2 Dec 21  | 45 1/4 Jan 5   | 55 1/2 Sep 15  | Central Illinois Light com       | No par  | 54 1/4                  | 54 1/4  | 55                       | 55               | 55                 | 56 1/2            | 55 1/2          | 55 1/2                    | 600    |
| 105 1/2 Dec 19               | 112 1/2 Sep 30 | 108 Jun 7      | 112 Mar 11     | 4 1/2 preferred                  | 100     | 110 1/2                 | 110 1/2 | 110                      | 110              | 110                | 111               | 110             | 111                       | 60     |
| 19 1/4 Jan 8                 | 26 Dec 8       | 24 Jan 7       | 30 1/2 Sep 6   | Central Illinois Public Service  | 10      | 29 3/4                  | 29 3/4  | 29 3/4                   | 30               | 29 3/4             | 30                | 29 3/4          | 29 3/4                    | 6,800  |
| 15 1/2 Mar 15                | 25 1/2 Dec 28  | 21 Mar 14      | 36 1/4 May 26  | Central RR Co of N J class A     | 50      | 31 1/2                  | 31 1/2  | 31                       | 31               | 30 1/2             | 31                | 31              | 31 1/2                    | 600    |
| 15 1/2 Jan 4                 | 25 1/2 Dec 28  | 21 Mar 15      | 36 1/2 Jun 1   | Class B                          | 50      | 31 1/2                  | 32 1/2  | 31 1/2                   | 32 1/2           | 31 1/2             | 31 1/2            | 31              | 31 1/2                    | 200    |
| 23 1/2 Jan 6                 | 31 1/2 Dec 29  | 29 1/2 Jan 18  | 36 1/4 Feb 11  | Central & South West Corp        | 5       | 34 1/4                  | 34 1/4  | 34 1/4                   | 34 1/4           | 34 1/4             | 34 1/4            | 34 1/4          | 34 1/4                    | 5,200  |
| 10 1/2 Feb 26                | 14 1/2 Nov 26  | 13 1/4 Sep 2   | 20 Apr 4       | Central Violeta Sugar Co         | 9.50    | 13 1/2                  | 14 1/4  | 13 1/2                   | 13 1/2           | 13 1/2             | 13 1/2            | 13 1/2          | 13 1/2                    | 300    |
| 6 1/4 May 27                 | 10 1/2 Nov 29  | 8 1/2 Jan 6    | 17 1/2 July 21 | Century Ribbon Mills             | No par  | 13 1/2                  | 14      | 13 1/2                   | 13 1/2           | 13 1/2             | 13 1/2            | 13 1/2          | 13 1/2                    | 400    |
| 20 1/4 Jan 4                 | 41 1/2 Dec 30  | 37 1/2 Mar 14  | 58 1/4 Sep 16  | Cerro de Pasco Corp              | 5       | 52 1/4                  | 53 1/2  | 53 1/4                   | 54 1/4           | 54 1/2             | 56 1/2            | 58              | 58 1/4                    | 15,600 |
| 12 1/2 Jan 4                 | 28 1/2 Dec 31  | 23 1/2 Mar 14  | 29 1/2 Jun 15  | Certain-Teed Products Corp       | 1       | 27 1/2                  | 27 1/2  | 27                       | 27 1/2           | 26 3/4             | 26 3/4            | 26 1/2          | 26 3/4                    | 8,000  |
| 33 1/2 Jan 4                 | 48 Dec 14      | 43 1/4 Jan 7   | 54 Sep 6       | Chain Belt Co                    | 10      | 52 1/2                  | 52 1/2  | 53 1/4                   | 54               | 52 1/2             | 53                | 53 1/4          | 53 1/2                    | 900    |
|                              |                |                |                |                                  |         |                         |         |                          |                  |                    |                   |                 |                           |        |
| 33 Jan 11                    | 60 Nov 22      | 50 Apr 5       | 62 July 6      | Champion Paper & Fibre Co        | No par  | 53 1/2                  | 54 1/4  | 54                       | 54               | 53 1/2             | 53 1/2            | 54              | 55                        | 2,900  |
| 98 1/2 Jan 5                 | 108 Mar 17     | 105 Mar 9      | 109 Feb 3      | Common                           | No par  | 106                     | 107 1/4 | 106                      | 107 1/4          | 107                | 107               | 106 1/2         | 107                       | 70     |
| 22 May 12                    | 38 1/2 Aug 11  | 29 1/2 July 19 | 68 Feb 16      | \$4.50 preferred                 | No par  | 33                      | 33 1/2  | 32 1/2                   | 33 1/4           | 32 1/2             | 33 1/4            | 32 1/2          | 33 1/4                    | 13,700 |
| 4 1/2 Feb 2                  | 8 1/2 Dec 30   | 6 1/4 May 17   | 9 1/2 Feb 25   | Chance Vought Aircraft Inc       | 1       | 8 1/4                   | 8 1/4   | 8 1/4                    | 8 3/4            | 7 7/8              | 8 1/4             | 7 7/8           | 8                         | 7,800  |
| 25 1/4 Jan 5                 | 53 1/2 Dec 31  | 43 Mar 14      | 63 1/4 Sep 16  | Checker Cab Manufacturing        | 1.25    | 60                      | 60 1/4  | 60 1/4                   | 60 1/4           | 61 1/4             | 61 1/4            | 62              | 62 1/2                    | 800    |
| 33 1/4 Jan 4                 | 46 1/2 Dec 31  | 42 1/2 Jan 6   | 56 1/4 Sep 16  | Chesapeake Corp of Virginia      | 5       | 55 1/2                  | 56 1/4  | 55 1/4                   | 56 1/4           | 55 1/2             | 56 1/4            | 55 1/2          | 56 1/4                    | 28,900 |
| 84 1/4 Jan 13                | 94 1/4 Dec 9   | 93 1/4 Jan 17  | 99 Jun 13      | Chesapeake & Ohio Ry common      | 25      | 98                      | 100 1/2 | 98                       | 100 1/2          | 98                 | 98                | 98 1/4          | 98 1/4                    | 200    |
| 14 Jan 4                     | 24 1/2 Dec 30  | 21 1/2 Jan 18  | 27 1/2 Mar 25  | 3 1/2 convertible preferred      | 100     | 23 1/2                  | 23 1/2  | 23 1/2                   | 23 1/2           | 22 3/4             | 23 1/2            | 23              | 23 1/2                    | 1,500  |
| 23 1/2 Feb 3                 | 30 1/2 Dec 30  | 28 Jan 18      | 36 1/4 Mar 25  | Chicago & East Ill RR com        | No par  | 32                      | 32 1/2  | 32                       | 32 1/2           | 32                 | 32 1/2            | 32              | 32 1/2                    | 400    |
| 18 1/2 Jan 5                 | 27 1/2 May 14  | 20 1/2 Aug 9   | 26 Jan 3       | Class A                          | 40      | 23 1/2                  | 24      | 23 1/2                   | 24 1/4           | 24                 | 24 3/8            | 23 3/4          | 24                        | 17,600 |
| 18 1/2 Jan 4                 | 38 1/4 Dec 17  | 33 1/2 Jan 18  | 44 1/4 Mar 2   | Chicago Corp (The)               | 1       | 39                      | 39 1/2  | 39 1/2                   | 40               | 39 1/2             | 40                | 40              | 40 1/2                    | 6,700  |
| 27 1/2 Jan 4                 | 38 1/2 Dec 16  | 36 1/2 Jan 19  | 43 1/4 July 26 | Chicago Great Western Ry com     | 50      | 43                      | 43 1/2  | 43 1/4                   | 43 1/4           | 43 1/4             | 43 1/4            | 43 1/4          | 43 1/4                    | 1,000  |
| 12 1/4 Mar 1                 | 19 1/2 Dec 31  | 16 1/2 Jan 21  | 23 Apr 18      | 5 1/2 preferred                  | 50      | 20 1/2                  | 20 1/2  | 20 1/2                   | 20 1/2           | 20 1/2             | 20 1/2            | 21 1/2          | 22 1/2                    | 10,200 |
| 5 1/2 Jan 4                  | 13 1/2 Dec 31  | 12 Jan 6       | 19 1/4 Apr 20  | Chicago Ind & Louisville Ry cl A | 25      | 16 3/4                  | 16 3/4  | 15 1/4                   | 16 1/4           | 15 1/4             | 15 1/4            | 16 1/4          | 16 1/4                    | 1,800  |
|                              |                |                |                | Class B                          | No par  |                         |         |                          |                  |                    |                   |                 |                           |        |
| 10 Jun 8                     | 17 1/2 Dec 21  | 15 1/2 Jan 6   | 29 1/2 Jun 22  | Chic Milw St Paul & Pac          | No par  | 26 1/2                  | 27 1/2  | 26 1/4                   | 27 1/4           | 25 3/4             | 26 1/2            | 26 1/2          | 26 1/2                    | 89,700 |
| 35 1/2 Mar 2                 | 52 1/2 Dec 29  | 45 1/2 Feb 16  | 74 1/4 Sep 1   | 5 1/2 series A noncum pfd        | 100     | 71 1/2                  | 71 3/4  | 71 1/4                   | 71 3/4           | 70 3/4             | 71 1/4            | 70 3/4          | 71                        | 3,700  |
| 10 1/4 Jan 11                | 17 1/2 Dec 30  | 14 1/4 Jan 21  | 22 Sep 8       | Chic & North Western com         | No par  | 21                      | 21 1/2  | 19 1/2                   | 20 1/2           | 19 1/2             | 20 1/2            | 19 1/2          | 20 1/2                    | 31,300 |
| 26 Oct 29                    | 34 1/2 Dec 9   | 30 1/4 Jan 13  | 42 1/2 Jun 22  | 5 1/2 preferred series A         | 100     | 40 3/4                  | 41 1/8  | 40                       | 40 3/4           | 40 1/4             | 40 3/4            | 39 3/4          | 40 1/4                    | 16,100 |
| 30 1/4 Aug 31                | 49 1/2 Dec 22  | 39 1/2 Jan 6   | 53 1/4 Mar 1   | Chicago Pneumatic Tool com       | 5       | 48                      | 48      | 46 1/4                   | 47               | 46                 | 46 1/4            | 45 3/4          | 46 1/4                    | 1,800  |
| 63 Jan 5                     | 118 1/4 Dec 10 | 108 1/2 Jan 11 | 142 3/4 Mar 3  | \$3 convertible preference       | No par  | 130                     | 142     | 125                      | 141              | 125                | 141               | 131 1/4         | 131 1/4                   | 100    |
| 62 1/2 Jan 11                | 94 Dec 30      | 85 1/4 Aug 10  | 101 1/4 May 9  | Chicago Rock Isl & Pac RR        | No par  | 97                      | 98 1/2  | 95                       | 98               | 93                 | 94 3/4            | 94              | 95                        | 22,200 |
| 7 1/2 July 6                 | 10 1/2 Aug 30  | 9 1/4 Feb 14   | 14 1/4 July 27 | Chicago Yellow Cab               | No par  | 12 1/2                  | 13 1/2  | 12 1/2                   | 13 1/2           | 12 1/2             | 13 1/2            | 12 1/2          | 13 1/2                    | 200    |
| 11 1/2 Jan 5                 | 21 1/2 Nov 18  | 15 1/2 May 3   | 22 1/2 Feb 1   | Chickasha Cotton Oil             | 10      | 18                      | 18 1/2  | 18 1/2                   | 18 1/2           | 18 1/2             | 18 1/2            | 18 1/2          | 18 1/2                    | 700    |
| 1 1/2 Jan 4                  | 4 Dec 31       | 3 Feb 17       | 6 1/2 Jun 22   | Childs Co common                 | 1       | 5 1/2                   | 6       | 5 1/2                    | 6                | 5 1/2              | 6                 | 5 1/2           | 6                         | 17,300 |
| 7 1/2 Jan 5                  | 16 1/2 Dec 31  | 13 1/2 Mar 14  | 20 Sep 12      | 5 1/2 convertible preferred      | 25      | 20                      | 20 1/2  | 20                       | 20 1/2           | 20 1/2             | 20 1/2            | 19 1/2          | 20 1/2                    | 2,100  |
| 21 Feb 5                     | 35 May 25      | 29 Jan 7       | 59 Aug 29      | Chile Copper Co                  | 25      | 54                      | 54 1/2  | 54                       | 54 1/2           | 54                 | 54 1/2            | 54 1/2          | 54 1/2                    | 10     |
| 56 1/4 Feb 1                 | 72 1/4 Dec 21  | 66 1/2 Jan 18  | 92 1/4 Aug 3   | Chrysler Corp                    | 25      | 86 1/2                  | 88 1/4  | 87 1/4                   | 89 1/4           | 89 1/4             | 90                | 89 1/2          | 90 1/2                    | 81,700 |
|                              |                |                |                |                                  |         |                         |         |                          |                  |                    |                   |                 |                           |        |
| 20 1/2 Feb 18                | 25 Aug 9       | 23 1/2 Jan 17  | 29 1/2 July 15 | Cincinnati Gas & Electric        | No par  | 28 1/2                  | 28 1/2  | 28 1/4                   | 28 1/2           | 28 1/2             | 28 1/4            | 28 1/4          | 28 1/2                    | 3,400  |
| 97 1/2 Jan 4                 | 105 1/4 Oct 15 | 100 Aug 4      | 104 1/2 May 9  | Common                           | No par  | 101 1/2                 | 102     | 100 3/4                  | 101 1/2          | 101 1/2            | 102 1/2           | 102 1/2         | 103 1/2                   | 100    |
| 47 Jan 12                    | 84 1/4 Aug 12  | 59 1/2 Jan 18  | 75 Feb 18      | 4 1/2 preferred                  | 100     | 65 1/2                  | 65 1/2  | 65 1/2                   | 65 1/2           | 64 1/2             | 65 1/2            | 65 1/2          | 65 1/2                    | 900    |
| 28 1/2 Jan 11                | 49 Nov 23      | 43 Mar 14      | 50 1/2 Feb 1   | Cincinnati Milling Machine Co    | 10      | 46 1/2                  | 47 1/4  | 46 1/2                   | 47 1/4           | 47 1/4             | 47 1/4            | 47 1/4          | 47 1/4                    | 11,800 |
|                              |                | 42 1/2 Aug 23  | 61 1/2 Sep 16  | C I T Financial Corp             | No par  | 58                      | 58 1/2  | 58                       | 58 1/2           | 58 1/2             | 60 1/4            | 59 1/2          | 61 1/4                    | 36,300 |
| 9 1/2 Jan 5                  | 17 1/2 Dec 14  | 14 Mar 24      | 17 1/4 Jan 3   | Cities Service Co                | 10      | 14 1/2                  | 15      | 14 1/4                   | 14 1/2           | 14 1/4             | 14 1/2            | 14 1/4          | 14 1/2                    | 6,200  |
| 98 1/2 July 22               | 104 1/4 Sep 22 | 101 1/4 Apr 11 | 105 1/4 Jun 17 | City Investing Co common         | 5       | 103 1/2                 | 107     | 103 1/2                  | 107              | 103 1/2            | 107               | 104 1/4         | 107                       | ---    |
| 27 1/4 Jan 4                 | 37 1/2 Dec 3   | 30 1/4 Jun 2   | 40 1/2 Feb 15  | 5 1/2 preferred                  | 100     | 31 1/2                  | 31 1/2  | 31 1/2                   | 31 1/2           | 31                 | 31 1/2            | 31 1/2          | 31 1/2                    | 3,100  |
| 15 Jan 4                     | 21 1/2 Dec 3   | 19 1/2 Jan 27  | 24 1/2 Jun 22  | City Products Corp               | No par  | 23 1/2                  | 23 1/2  | 23 1/2                   | 24               | 23 1/2             | 23 1/2            | 23 1/2          |                           |        |



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

Lowest

Highest

Lowest

Highest

7 1/2 May 4

11 1/2 Dec 7

10 May 12

13 1/2 Sep 16

1 1/2 Jan 22

22 Dec 6

19 1/2 Apr 6

23 1/4 July 14

7 1/2 Feb 15

102 Dec 29

93 1/2 Mar 14

110 Apr 15

7 1/2 Jan 4

13 1/2 Dec 31

9 1/2 Aug 9

14 1/2 Feb 8

52 Jan 4

75 1/2 Nov 24

70 Jan 24

90 1/4 July 7

1 1/2 Jan 4

27 1/2 Dec 31

25 1/2 Mar 14

40 1/2 Sep 14

1 1/2 Dec 8

25 1/4 Apr 22

20 1/2 Jan 18

28 Sep 2

19 Nov 1

24 1/2 Dec 31

21 1/4 Mar 29

28 1/2 July 27

46 1/2 May 25

52 Jan 25

48 1/4 Apr 14

53 July 5

44 1/4 Mar 5

51 1/4 Dec 31

50 1/2 Jan 6

58 July 27

21 1/2 Jan 4

36 Dec 7

29 July 19

35 1/2 Jan 3

95 1/2 Jan 8

99 1/2 Apr 13

54 Mar 14

73 1/2 Jan 14

96 1/2 Jan 6

102 Aug 25

95 1/2 Jan 12

100 May 23

174 1/4 Jan 5

185 Dec 1

98 Jan 30

102 Apr 29

1 1/2 Sep 1

26 1/2 Nov 23

27 1/2 Aug 11

30 1/2 May 2

3 1/2 Mar 16

5 1/4 Dec 9

176 1/2 Feb 4

183 1/2 July 6

1 1/2 Jan 4

2 1/4 Dec 16

24 1/2 Jan 28

33 1/2 Aug 25

26 1/2 Jan 4

40 1/2 Dec 29

5 Jan 7

6 1/2 July 2

91 1/4 Jan 4

99 1/4 Mar 30

2 Jan 6

2 1/2 Feb 18

26 1/2 Jan 4

40 1/2 Dec 29

37 1/2 Jan 6

48 1/4 Jan 28

91 1/4 Jan 4

99 1/4 Mar 30

95 1/2 Jan 26

98 1/2 Apr 11

26 1/2 Mar 22

30 1/2 Dec 14

28 1/2 Jan 7

33 Sep 13

45 1/2 Feb 23

74 Apr 15

35 1/2 Jan 11

57 1/2 Sep 14

11 Jan 4

17 1/2 July 20

13 1/2 Mar 30

19 1/2 Sep 12

29 1/2 Jan 4

35 1/2 Oct 15

34 Jan 7

37 1/2 Sep 8

101 1/4 Jan 4

106 Nov 26

52 1/2 Aug 26

57 1/2 Sep 12

21 1/2 Jan 11

36 1/2 Dec 31

102 1/2 Sep 2

107 May 3

13 1/2 Nov 10

20 1/4 Jan 26

107 May 3

107 May 3

1 1/2 Jan 4

15 1/2 Dec 9

107 May 3

107 May 3

4 1/2 Oct 21

7 1/4 Dec 9

107 May 3

107 May 3

48 1/2 Oct 20

60 Dec 31

107 May 3

107 May 3

7 1/2 Jun 30

9 1/2 Jan 5

107 May 3

107 May 3

27 1/2 May 14

35 Dec 29

107 May 3

107 May 3

6 1/2 Apr 19

9 1/2 Aug 2

107 May 3

107 May 3

93 Jan 4

108 Dec 6

107 May 3

107 May 3

54 1/2 Jan 5

62 Aug 17

107 May 3

107 May 3

7 1/2 Jan 4

18 1/2 Dec 27

107 May 3

107 May 3

25 Jan 11

33 1/2 Dec 28

107 May 3

107 May 3

134 Jan 7

136 1/2 July 20

107 May 3

107 May 3

39 Jan 11

64 Dec 8

107 May 3

107 May 3

26 1/2 Mar 22

30 1/2 Dec 14

28 1/2 Jan 7

33 Sep 13

45 1/2 Feb 23

74 Apr 15

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13 1/2 Mar 30

19 1/2 Sep 12

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35 1/2 Oct 15

34 Jan 7

37 1/2 Sep 8

101 1/4 Jan 4

106 Nov 26

52 1/2 Aug 26

57 1/2 Sep 12

21 1/2 Jan 11

36 1/2 Dec 31

102 1/2 Sep 2

107 May 3

13 1/2 Nov 10

20 1/4 Jan 26

107 May 3

107 May 3

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15 1/2 Dec 9

107 May 3

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4 1/2 Oct 21

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48 1/2 Oct 20

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27 1/2 May 14

35 Dec 29

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6 1/2 Apr 19

9 1/2 Aug 2

107 May 3

107 May 3

93 Jan 4

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107 May 3

54 1/2 Jan 5

62 Aug 17

107 May 3

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102 1/2 Sep 2

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54 1/2 Jan 5

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35 Dec 29

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9 1/2 Aug 2

107 May 3

107 May 3

93 Jan 4

108 Dec 6

107 May 3

107 May 3

54 1/2 Jan 5

62 Aug 17

107 May 3

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35 Dec 29

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107 May 3

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9 1/2 Aug 2

107 May 3

107 May 3

93 Jan 4

108 Dec 6

107 May 3

107 May 3

54 1/2 Jan 5

62 Aug 17

107 May 3

107 May 3

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18 1/2 Dec 27

107 May 3

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136 1/2 July 20

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107 May 3

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93 Jan 4

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62 Aug 17

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107 May 3

6 1/2 Apr 19

9 1/2 Aug 2

107 May 3

107 May 3

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108 Dec 6

107 May 3

107 May 3



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                | Range since Jan. 1 |                | STOCKS                                |               | LOW AND HIGH SALE PRICES |                  |                    |                   |                 | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|---------------------------------------|---------------|--------------------------|------------------|--------------------|-------------------|-----------------|---------------------------|
| Lowest                       | Highest        | Lowest             | Highest        | NEW YORK STOCK EXCHANGE               | Par           | Monday Sept. 12          | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 |                           |
| 11 1/2 Jan 4                 | 26 1/2 Dec 27  | 23 1/2 Jan 6       | 80 1/2 July 20 | Evans Products Co                     | -----5        | 75 1/2                   | 75 1/2           | 75 1/2             | 78 3/4            | 77              | 12,700                    |
| 12 1/2 Feb 16                | 14 1/2 Dec 29  | 13 1/2 Jan 6       | 20 1/2 Sep 13  | Eversharp Inc                         | -----1        | 17 1/2                   | 19               | 19                 | 20 1/2            | 16 1/2          | 9,000                     |
| 1 1/2 Apr 26                 | 2 1/2 Dec 31   | 43 May 11          | 5 1/2 Sep 13   | Ex-Cello Corp                         | -----3        | 53                       | 56               | 55 1/2             | 57                | 53 1/2          | 8,700                     |
|                              |                | 2 Mar 16           | 4 1/2 July 8   | Exchange Buffet Corp                  | -----2.50     | 3 3/4                    | 4 1/4            | 3 3/4              | 4 1/8             | 3 3/4           | ---                       |
| F                            |                |                    |                |                                       |               |                          |                  |                    |                   |                 |                           |
| 20% Nov 1                    | 27% Jun 1      | 24 1/2 Jan 6       | 29% Mar 31     | Fairbanks Morse & Co                  | -----No par   | 27 1/2                   | 28 1/2           | 27 1/2             | 28                | 27 1/2          | 18,600                    |
| 9% Jan 11                    | 18 1/2 Aug 11  | 12 1/2 Jan 19      | 21 1/2 Feb 7   | Fairchild Engine & Airplane Corp      | -----1        | 12 1/2                   | 13               | 12 1/2             | 12 3/4            | 12 1/2          | 60,500                    |
| 13% May 4                    | 18 1/2 Jan 27  | 15 Mar 15          | 18 1/2 Apr 7   | Fajardo Sugar Co                      | -----20       | 15 1/2                   | 15 1/2           | 15 1/2             | 15 1/2            | 15 1/2          | 2,000                     |
| 15 Apr 19                    | 16 1/2 Dec 31  | 15 May 16          | 17% Mar 7      | Falstaff Brewing Corp                 | -----1        | 16 1/2                   | 16 1/2           | 16 1/2             | 16 1/2            | 16 1/2          | 7,500                     |
| 17 1/2 Jan 5                 | 25 1/2 Dec 29  | 22 1/2 Mar 14      | 25 1/2 Jun 28  | Family Finance Corp common            | -----1        | 24                       | 24 1/2           | 24 1/2             | 24 1/2            | 24              | 2,700                     |
| 52 1/2 Jan 11                | 72 Dec 6       | 70 Mar 16          | 74 July 1      | 5% preferred series B                 | -----50       | 69                       | 75               | 70                 | 76                | 70              | ---                       |
| 20% Jun 29                   | 30 1/2 Dec 16  | 26 1/2 Jan 25      | 34 1/2 Sep 8   | Fansteel Metallurgical Corp           | -----5        | 33 1/2                   | 33 1/2           | 32 1/2             | 32 1/2            | 31 1/2          | 18,700                    |
| 3 1/2 Apr 8                  | 6 Aug 16       | 5 1/2 Mar 14       | 8 1/2 July 12  | Farwick Corp                          | -----2        | 7 1/2                    | 7 1/2            | 7 1/2              | 7 1/2             | 7 1/2           | 3,700                     |
| 10 1/2 Oct 13                | 16 1/2 Apr 8   | 9 1/2 Jun 20       | 13 1/2 Jan 3   | Fedders-Quigan Corp common            | -----1        | 10 1/2                   | 10 1/2           | 10 1/2             | 10 1/2            | 10 1/2          | 15,000                    |
| 48 1/2 Oct 13                | 64 1/2 Apr 8   | 49 Jun 9           | 57 Jan 4       | 5% conv cum pld ser A                 | -----50       | 48                       | 51               | 48                 | 55                | 48              | ---                       |
| 43 1/2 Oct 14                | 56 1/2 Apr 8   | 44 Sep 8           | 50 Jan 3       | 5 1/2 conv pld 1953 series            | -----50       | 44 1/2                   | 45               | 44                 | 45                | 44 1/2          | 200                       |
|                              |                |                    |                | Federal Mogul Bower Bearings Corp Inc | -----5        | 35                       | 35               | 34 1/2             | 34 1/2            | 34              | 1,800                     |
| 23 Jan 19                    | 34 1/2 Dec 16  | 31 1/2 July 21     | 45 Apr 29      | Federal Pacific Electric Co           | -----1        | 14 1/2                   | 15               | 14 1/2             | 15 1/2            | 15 1/2          | 32,300                    |
| 16 1/2 Dec 21                | 19 1/2 Dec 27  | 12 Jun 24          | 14 1/2 Jan 4   | Federal Paper Board Co Inc            | -----5        | 33 1/2                   | 33 1/2           | 33 1/2             | 33 1/2            | 33 1/2          | 3,300                     |
| 38 1/2 Jan 4                 | 58 Dec 8       | 52 1/2 Jan 28      | 72 Jan 24      | Federated Dept Stores                 | -----5        | 70                       | 71               | 72                 | 72                | 70 1/2          | 3,800                     |
| 8 1/2 Jan 4                  | 10 1/2 Apr 20  | 9 Aug 31           | 13 1/2 Feb 23  | Felt & Tarrant Mfg Co                 | -----5        | 9                        | 9 1/2            | 9 1/2              | 9 1/2             | 9 1/2           | 1,700                     |
| 20 1/2 Jan 4                 | 32 1/2 Dec 29  | 28 1/2 Jan 6       | 38 1/2 Apr 26  | Ferro Corp                            | -----1        | 34 1/2                   | 34 1/2           | 34 1/2             | 35 1/2            | 35              | 2,900                     |
| 76 Feb 15                    | 110 1/2 Dec 29 | 103 Jan 5          | 119 Apr 15     | Fidelity Phoenix Fire Ins N Y         | -----10       | 106 1/2                  | 107              | 106 1/2            | 106 1/2           | 106 1/2         | 3,500                     |
| 14 1/2 Jan 12                | 41 1/2 Dec 10  | 35 1/2 Jan 18      | 59 Sep 7       | Filtrol Corp                          | -----1        | 57                       | 57 1/2           | 56 1/2             | 57                | 55              | 12,100                    |
| 104 1/2 Sep 24               | 108 Oct 15     | 104 1/2 May 17     | 108 Mar 3      | Firestone Tire & Rubber com           | -----6.25     | 73 1/2                   | 75               | 76                 | 77 1/2            | 79 1/2          | 7,100                     |
|                              |                |                    |                | 4 1/2% preferred                      | -----100      | 105                      | 105              | 105                | 105               | 105 1/2         | 190                       |
| 49 1/2 Feb 17                | 62 1/2 Nov 23  | 53 Mar 9           | 62 1/2 Jun 20  | First National Stores                 | -----No par   | 60 1/2                   | 60 1/2           | 61                 | 61 1/2            | 61 1/2          | 1,000                     |
| 7 1/2 Mar 8                  | 10 1/2 Oct 21  | 9 Aug 17           | 11 1/2 Sep 16  | Firth (The) Carpet Co                 | -----5        | 9 1/2                    | 9 1/2            | 9 1/2              | 10 1/2            | 10 1/2          | 19,300                    |
| 25 1/2 Jan 4                 | 42 1/2 Dec 22  | 34 1/2 Jan 6       | 46 1/2 Feb 17  | Flintkote Co (The) common             | -----5        | 40 1/2                   | 41 1/2           | 40 1/2             | 41                | 40 1/2          | 4,600                     |
| 98 1/2 Jan 7                 | 104 1/2 Dec 3  | 100 Aug 29         | 106 May 23     | 4% preferred                          | -----No par   | 101                      | 102 1/2          | 101                | 102 1/2           | 101             | 30                        |
| 16 1/2 Nov 5                 | 21 1/2 Apr 23  | 18 1/2 Jan 11      | 26 1/2 Jan 12  | Florence Stove Co                     | -----1        | 21 1/2                   | 21 1/2           | 21 1/2             | 21 1/2            | 23              | 1,700                     |
| 28 1/2 Jan 7                 | 38 1/2 Sep 28  | 35 1/2 Jan 6       | 48 1/2 Apr 14  | Florida Power Corp                    | -----7 1/2    | 42                       | 42 1/2           | 41 1/2             | 42 1/2            | 41 1/2          | 3,600                     |
|                              |                |                    |                | Florida Power & Light Co No par       | -----1        | 36 1/2                   | 37               | 36 1/2             | 36 1/2            | 36 1/2          | 11,000                    |
| 35 Aug 9                     | 48 1/2 Sep 23  | 43 1/2 Mar 15      | 69 1/2 Sep 14  | Food Fair Stores Inc common           | -----1        | 67 1/2                   | 68               | 67 1/2             | 68                | 66 1/2          | 2,400                     |
| 93 1/2 Jan 7                 | 101 1/2 Nov 5  | 99 Jan 13          | 105 July 15    | \$4.20 div cum pld ser of '51         | -----15       | 101 1/2                  | 103 1/2          | 101 1/2            | 102               | 101 1/2         | ---                       |
| 37 1/2 Jan 12                | 53 1/2 Dec 22  | 46 1/2 Jan 25      | 57 1/2 Sep 14  | Food Machinery & Chem Corp            | -----10       | 53 1/2                   | 54 1/2           | 55                 | 55 1/2            | 56 1/2          | 17,700                    |
| 88 1/2 Jan 6                 | 113 Nov 29     | 102 Feb 28         | 118 1/2 Sep 16 | 3 1/2% convertible preferred          | -----100      | 112 1/2                  | 112 1/2          | 114                | 115               | 116             | 1,780                     |
| 64 1/2 Jan 4                 | 100 1/2 Dec 13 | 97 1/2 Jan 12      | 100 Jun 3      | 3 1/2% preferred                      | -----100      | 98 1/2                   | 99               | 98 1/2             | 99                | 98 1/2          | 10                        |
| 19 Jan 11                    | 38 1/2 Dec 9   | 23 Sep 13          | 26 1/2 Aug 22  | Foremost Dairies Inc                  | -----2        | 23 1/2                   | 23 1/2           | 23 1/2             | 23 1/2            | 23 1/2          | 31,900                    |
| 6 1/2 Jan 4                  | 9 1/2 Dec 21   | 7 1/2 Sep 14       | 12 1/2 Apr 4   | Foster-Wheeler Corp                   | -----10       | 34 1/2                   | 35 1/2           | 34 1/2             | 34 1/2            | 34 1/2          | 5,300                     |
| 10 Mar 22                    | 12 1/2 Dec 10  | 11 1/2 Mar 14      | 14 1/2 Jun 6   | Francisco Sugar Co                    | -----No par   | 8 1/2                    | 8 1/2            | 8 1/2              | 8 1/2             | 8 1/2           | 4,100                     |
| 45 1/2 Jan 4                 | 76 1/2 Nov 12  | 60 Jan 6           | 93 Aug 31      | Franklin Stores Corp                  | -----1        | 31 1/2                   | 31 1/2           | 31 1/2             | 31 1/2            | 31 1/2          | 2,800                     |
| 11 Jan 7                     | 15 1/2 Nov 19  | 14 Jan 18          | 16 1/2 Mar 23  | Freeport Sulphur Co                   | -----10       | 89 1/2                   | 91               | 89                 | 90                | 87              | 7,400                     |
| 23 1/2 Jan 4                 | 38 1/2 Dec 29  | 34 1/2 Mar 14      | 47 1/2 Jun 3   | Friedert Corp                         | -----1        | 15 1/2                   | 15 1/2           | 15 1/2             | 15 1/2            | 15 1/2          | 1,000                     |
| 69 1/2 Jan 4                 | 92 Dec 29      | 88 1/2 Mar 30      | 91 1/2 Jan 10  | Freuhaut Trailer Co common            | -----1        | 43 1/2                   | 44               | 43 1/2             | 44                | 44 1/2          | 9,600                     |
|                              |                |                    |                | 4% preferred                          | -----100      | 89 1/2                   | 90               | 89 1/2             | 89 1/2            | 89 1/2          | 250                       |
| G                            |                |                    |                |                                       |               |                          |                  |                    |                   |                 |                           |
| 4 1/2 Nov 15                 | 7 1/2 Aug 2    | 5 1/2 May 18       | 7 1/2 Sep 16   | Gabriel Co (The)                      | -----1        | 6 1/2                    | 6 1/2            | 6 1/2              | 6 1/2             | 6 1/2           | 18,300                    |
| 19 Jan 4                     | 31 1/2 Dec 31  | 26 1/2 Mar 14      | 34 Jun 30      | Gair Co Inc (Robert) common           | -----1        | 30 1/2                   | 32               | 31 1/2             | 31 1/2            | 31 1/2          | 21,900                    |
| 6 1/2 Jan 4                  | 10 Dec 31      | 10 1/2 May 24      | 11 1/2 Jul 5   | \$4.50 preferred                      | -----100      | 108                      | 108 1/2          | 107 1/2            | 108 1/2           | 108 1/2         | 770                       |
| 34 1/2 Jan 6                 | 43 Dec 14      | 41 1/2 Jan 18      | 49 1/2 Jul 27  | Gamble-Skogmo Inc common              | -----5        | 10 1/2                   | 10 1/2           | 10 1/2             | 10 1/2            | 11 1/2          | 13,200                    |
| 23 Jan 13                    | 38 Dec 17      | 31 1/2 Jul 13      | 49 1/2 Apr 5   | 5% convertible preferred              | -----50       | 47 1/2                   | 47 1/2           | 47 1/2             | 48                | 48 1/2          | 400                       |
| 22 1/2 Jan 4                 | 40 1/2 Dec 21  | 35 1/2 Mar 14      | 46 1/2 Feb 25  | Gamewell Co (The)                     | -----No par   | 33                       | 33               | 32 1/2             | 33                | 33 1/2          | 2,400                     |
| 24 1/2 Jan 7                 | 41 1/2 Aug 23  | 32 1/2 Jul 18      | 46 1/2 Feb 25  | Gardner-Denver Co                     | -----5        | 41                       | 41 1/2           | 42                 | 42                | 41 1/2          | 1,300                     |
| 3 1/2 Apr 12                 | 6 1/2 Dec 27   | 3 1/2 Jan 6        | 8 1/2 Mar 1    | Garrett Corp (The)                    | -----2        | 36 1/2                   | 37 1/2           | 37                 | 37 1/2            | 36 1/2          | 5,500                     |
| 25 May 7                     | 33 Dec 2       | 30 1/2 Jan 6       | 45 1/2 Mar 1   | Gar Wood Industries Inc com           | -----1        | 6                        | 6 1/2            | 6                  | 6 1/2             | 6               | 11,400                    |
| 25 1/2 Jan 22                | 37 1/2 Nov 17  | 32 Mar 14          | 45 1/2 Sep 12  | 4 1/2% convertible preferred          | -----50       | 31 1/2                   | 31 1/2           | 31 1/2             | 31 1/2            | 31 1/2          | 700                       |
|                              |                |                    |                | Gaylord Container Corp                | -----1.66 1/2 | 54 1/2                   | 55 1/2           | 54 1/2             | 55                | 54 1/2          | 10,900                    |
| 20 1/2 Jan 4                 | 31 Dec 10      | 26 Mar 15          | 30 1/2 Aug 3   | General Acceptance Corp               | -----1        | 15 1/2                   | 16               | 15 1/2             | 16                | 15 1/2          | 5,500                     |
| 103 Jan 18                   | 107 1/2 Aug 27 | 105 1/2 Sep 12     | 107 1/2 Mar 1  | General American Investors com        | -----1        | 22 1/2                   | 22 1/2           | 22 1/2             | 22 1/2            | 22 1/2          | 3,500                     |
| 38 Jan 13                    | 65 1/2 Nov 24  | 57 1/2 Jan 4       | 69 1/2 Jan 23  | \$4.50 preferred                      | -----100      | 105 1/2                  | 106 1/2          | 105 1/2            | 106 1/2           | 105 1/2         | 100                       |
| 9 1/2 Oct 25                 | 11 Jan 6       | 10 Jan 4           | 11 1/2 Jan 21  | General Amer Transportation           | -----2.50     | 64 1/2                   | 65               | 64 1/2             | 65                | 64 1/2          | 2,000                     |
| 135 1/2 Aug 3                | 148 1/2 Feb 4  | 139 Jan 3          | 148 1/2 Jan 3  | General Baking Co common              | -----5        | 10                       | 10 1/2           | 10                 | 10 1/2            | 10              | 3,400                     |
| 18 1/2 Jan 4                 | 33 1/2 Dec 9   | 29 Jan 3           | 36 1/2 Feb 23  | 8 1/2 preferred                       | -----No par   | 144                      | 145 1/2          | 143                | 145               | 144 1/2         | 30                        |
| 10 1/2 Jan 4                 | 18 1/2 Dec 10  | 15 Jan 6           | 23 1/2 Feb 16  | General Bronze Corp                   | -----5        | 31 3                     |                  |                    |                   |                 |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                 | Range since Jan. 1 |                | NEW YORK STOCK EXCHANGE           |        | Monday Sept. 12 | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 | Sales for the Week Shares |
|------------------------------|-----------------|--------------------|----------------|-----------------------------------|--------|-----------------|------------------|--------------------|-------------------|-----------------|---------------------------|
| Lowest                       | Highest         | Lowest             | Highest        |                                   | Par    |                 |                  |                    |                   |                 |                           |
| 11 1/4 May 21                | 14 1/4 Mar 4    | 13 1/4 Jan 6       | 16 1/4 Mar 2   | Greyhound Corp (The) common       | 3      | 15 1/4          | 15 1/4           | 15 1/4             | 15 1/4            | 15 1/4          | 17,600                    |
| 90 1/2 Jan 7                 | 97 Sep 20       | 94 Mar 30          | 99 May 31      | 4 1/4 preferred                   | 100    | 96 1/2          | 97 1/4           | 97 1/4             | 97 1/4            | 98              | 100                       |
| 22 1/2 Jan 11                | 39 1/2 Aug 11   | 32 1/2 Jan 19      | 45 1/2 Feb 2   | Grumman Aircraft Corp             | 1      | 36 1/4          | 37 1/4           | 36 1/4             | 36 1/4            | 35 1/4          | 14,300                    |
| 4 1/4 Jan 4                  | 5 1/4 Dec 22    | 5 1/4 Jan 6        | 8 1/4 Apr 4    | Guantanamo Sugar                  | 1      | 6               | 6                | 6                  | 6                 | 5 1/4           | 1,200                     |
| 26 1/4 Mar 29                | 39 1/4 Dec 29   | 35 1/4 Jan 6       | 44 1/2 Feb 23  | Gulf Mobile & Ohio RR com         | No par | 39 1/4          | 40 1/4           | 39 1/4             | 40 1/4            | 40 1/4          | 16,400                    |
| 68 1/4 Jan 4                 | 91 Dec 9        | 90 Jan 6           | 96 1/2 May 5   | \$5 preferred                     | No par | 94              | 95               | 94 1/2             | 95 1/2            | 95 1/2          | 600                       |
| 45 1/4 Jan 4                 | 67 1/2 Dec 29   | 61 1/2 Mar 14      | 89 1/2 July 7  | Gulf Oil Corp                     | 25     | 87 1/2          | 87 1/2           | 88                 | 88 1/2            | 88 1/2          | 28,200                    |
|                              |                 |                    |                | Gulf States Utilities Co—         | No par | 35 1/2          | 35 1/2           | 35 1/2             | 36 1/4            | 36 1/2          | 3,000                     |
| 26 1/4 Jan 29                | 34 1/2 July 30  | 31 Jan 18          | 36 1/2 May 6   | Common                            | No par | 102             | 103              | 102                | 102               | 103 1/2         | 20                        |
| 100 1/2 May 26               | 106 1/2 July 28 | 101 Aug 26         | 105 Jun 9      | \$4.20 dividend preferred         | 100    | 107             | 108              | 107 1/2            | 107 1/2           | 108 1/2         | 20                        |
| 103 May 5                    | 110 Oct 4       | 104 1/4 July 13    | 109 1/2 Jun 7  | \$4.40 dividend preferred         | 100    | 107 1/2         | 108 1/2          | 107 1/2            | 108 1/2           | 109 1/2         | 20                        |
| 105 Jan 15                   | 106 1/2 Mar 26  | 104 1/4 Sep 7      | 107 Jun 10     | \$4.44 dividend preferred         | 100    | 104 1/4         | 105 1/4          | 104 1/4            | 105 1/4           | 105 1/4         | ---                       |
| <b>H</b>                     |                 |                    |                |                                   |        |                 |                  |                    |                   |                 |                           |
| 35 Jan 27                    | 46 1/2 Aug 17   | 42 1/2 Jun 24      | 46 1/4 July 12 | Hackensack Water                  | 25     | 44 1/2          | 44 1/2           | 44 1/2             | 44 1/2            | 44 1/2          | 200                       |
| 17 1/4 Jan 13                | 20 1/4 Apr 30   | 19 1/4 Jan 6       | 24 1/4 Sep 14  | Halliburton Oil Well Cementing    | 5      | 23 1/4          | 23 1/4           | 23 1/4             | 24 1/4            | 24 1/4          | 8,000                     |
| 12 1/4 Mar 2                 | 21 Dec 29       | 19 Sep 15          | 25 1/4 Feb 4   | Hall (W F) Printing Co            | 5      | 19 1/4          | 19 1/4           | 19 1/4             | 19 1/4            | 19 1/4          | 4,900                     |
| 63 1/2 Jan 5                 | 86 1/2 Dec 31   | 83 1/2 Jan 15      | 100 1/4 Feb 4  | Hamilton Watch Co com             | No par | 83              | 84               | 84                 | 83 1/2            | 84              | 160                       |
| 12 1/4 Jan 4                 | 25 1/4 Nov 24   | 21 1/2 Jan 6       | 35 Jun 21      | 4 1/2 convertible preferred       | 100    | 33              | 34               | 34 1/4             | 34 1/4            | 34 1/4          | 4,700                     |
| 102 1/2 May 11               | 106 1/2 Oct 25  | 104 1/2 May 10     | 107 1/2 Feb 1  | Hammermill Paper Co               | 2.50   | 104 1/2         | 105 1/2          | 104 1/2            | 105 1/2           | 105 1/2         | ---                       |
| 24 1/4 Jan 4                 | 40 1/4 Dec 22   | 38 Jan 6           | 51 1/2 July 21 | Hanna (M A) Co \$4.25 pfd         | No par | 4 1/2           | 48               | 48 1/4             | 48 1/2            | 48              | 4,200                     |
| 131 Jan 15                   | 142 Nov 23      | 134 1/2 Jan 25     | 142 May 9      | Harbison-Walk Refrac common       | 15     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Oct 28                | 33 1/4 Nov 29   | 26 1/4 Mar 14      | 39 1/2 July 13 | 6 1/2 preferred                   | 100    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 22 1/4 Apr 23                | 32 1/2 Dec 28   | 30 Mar 11          | 35 1/2 July 5  | Harrisburg Steel Corp             | 2.50   | 141             | 145              | 141                | 145               | 141             | ---                       |
| 5 1/4 Jan 19                 | 8 1/4 Nov 30    | 5 1/4 Mar 25       | 8 1/4 Jan 20   | Harris-Seybold Co                 | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 32 Jan 6                     | 40 Nov 18       | 35 May 23          | 44 1/2 Jan 20  | Hart Schaffner & Marx             | 10     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 10 1/2 Jan 6                 | 14 1/4 Dec 10   | 13 1/2 Jan 6       | 24 1/2 July 21 | Hat Corp of America common        | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 11 1/4 Feb 17                | 17 Dec 23       | 15 1/4 Jan 6       | 18 1/4 Jun 13  | 4 1/2 preferred                   | 50     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 4 1/4 July 12                | 8 1/4 Dec 31    | 6 1/4 Aug 9        | 8 1/4 Mar 1    | Haveg Industries Inc              | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 18 1/4 Jan 4                 | 23 1/2 Dec 31   | 21 1/4 July 7      | 24 1/2 Mar 7   | Hayes Industries Inc              | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | Hayes Mfg Corp                    | 2      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Hazel-Atlas Glass Co              | 5      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Hecht Co common                   | 15     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | 3 1/4 preferred                   | 100    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | Heinz (H J) Co common             | 25     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | 3.65 preferred                    | 100    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Helme (G W) common                | 10     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | 7 1/2 noncumulative preferred     | 25     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | Hercules Motors                   | No par | 141             | 145              | 141                | 145               | 141             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Hercules Powder common            | No par | 141             | 145              | 141                | 145               | 141             | ---                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | 5 preferred                       | 100    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Hershey Chocolate common          | No par | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | 4 1/4 preferred series A          | 50     | 141             | 145              | 141                | 145               | 141             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Hertz Co (The)                    | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Hewitt-Robins Inc                 | 5      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Heyden Chemical Corp common       | 1      | 141             | 145              | 141                | 145               | 141             | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | 3 1/2 preferred series A          | 100    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | \$4 1/2 cum 2nd pfd (conv)—No par | ---    | 141             | 145              | 141                | 145               | 141             | ---                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Hilton Hotels Corp                | 5      | 49 1/4          | 50 1/4           | 50 1/4             | 51 1/4            | 51 1/4          | 24,400                    |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Hires Co (Charles E)              | 1      | 11 1/2          | 11 1/2           | 11 1/2             | 11 1/2            | 11 1/2          | 400                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | Hoffman Electronics Corp          | 50c    | 22 1/4          | 23               | 22 1/4             | 23 1/4            | 22 1/4          | 5,000                     |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Holland Furnace Co                | 5      | 14 1/4          | 14               | 14 1/4             | 14 1/4            | 14 1/4          | 4,300                     |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Hollander (A) & Sons              | 5      | 6 1/4           | 6 1/4            | 6 1/4              | 6 1/4             | 6 1/4           | 1,700                     |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Holly Sugar Corp common           | 10     | 20 1/4          | 20 1/4           | 20 1/4             | 20 1/4            | 20 1/4          | 1,200                     |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | 5 convertible preferred           | 30     | 31 1/4          | 31 1/4           | 31 1/4             | 31 1/4            | 31 1/4          | 9,900                     |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Homestake Mining                  | 12.50  | 37 1/4          | 37 1/4           | 37 1/4             | 37 1/4            | 37 1/4          | 800                       |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | Honolulu Oil Corp                 | No par | 91 1/2          | 91 1/2           | 92 1/2             | 92 1/2            | 92 1/2          | 5,900                     |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Hooker Electrochem Co common      | 5      | 39              | 39 1/2           | 39 1/2             | 39 1/2            | 39 1/2          | ---                       |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | \$4.25 preferred                  | No par | 100             | 102              | 100                | 102               | 100             | ---                       |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | Houdaille-Hershey common          | 3      | 14 1/2          | 15 1/4           | 14 1/2             | 15 1/4            | 15 1/4          | 40,700                    |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | \$2.25 convertible preferred      | 50     | 38 1/4          | 38 1/4           | 38 1/4             | 38 1/4            | 38 1/4          | 800                       |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Household Finance common          | No par | 30 1/4          | 31 1/4           | 30 1/4             | 31 1/4            | 30 1/4          | 2,600                     |
| 21 1/4 Jan 30                | 28 1/2 Dec 31   | 26 1/4 Mar 14      | 36 Sep 16      | 3 1/4 preferred                   | 100    | 96 1/4          | 96 1/4           | 96 1/4             | 96 1/4            | 96 1/4          | 10                        |
| 85 Mar 4                     | 89 May 21       | 84 1/2 Jan 24      | 89 1/2 Sep 9   | 4 preferred                       | 100    | 102 1/2         | 102 1/2          | 102 1/2            | 102 1/2           | 102 1/2         | 10                        |
| 31 1/4 Apr 19                | 41 1/4 Nov 17   | 39 1/2 Jan 3       | 58 Sep 8       | 4.40 preferred                    | 100    | 104 1/4         | 104 1/4          | 103                | 104 1/4           | 103             | 10                        |
| 94 1/4 Jan 26                | 101 1/2 Oct 11  | 98 1/2 Mar 29      | 104 1/2 Feb 7  | Houston Lighting & Power—No par   | ---    | 41 1/4          | 42 1/4           | 42 1/4             | 42 1/4            |                 |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1934 |                | Range since Jan. 1 |                | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par    | LOW AND HIGH SALE PRICES |                     |                       |                      |                    | Sales for the Week<br>Shares |
|------------------------------|----------------|--------------------|----------------|--------------------------------------|--------|--------------------------|---------------------|-----------------------|----------------------|--------------------|------------------------------|
| Lowest                       | Highest        | Lowest             | Highest        |                                      |        | Monday<br>Sept. 12       | Tuesday<br>Sept. 13 | Wednesday<br>Sept. 14 | Thursday<br>Sept. 15 | Friday<br>Sept. 16 |                              |
| <b>K</b>                     |                |                    |                |                                      |        |                          |                     |                       |                      |                    |                              |
| Kaiser Alum & Chem Corp—     |                |                    |                |                                      |        |                          |                     |                       |                      |                    |                              |
| 2 1/2 Sep 9                  | 3 1/2 Jan 18   | 28 1/2 May 25      | 41 1/2 Sep 14  | Common                               | 33 1/2 | 40 1/2                   | 41 1/2              | 40 1/2                | 41 1/2               | 39 3/4             | 106,200                      |
| 32 1/2 Jan 4                 | 41 Dec 30      | 2 1/2 Jan 6        | 2 1/2 Feb 7    | Kalamazoo Stove & Furnace            | 10     | 2 1/2                    | 2 1/2               | 2 1/2                 | 2 1/2                | 2 1/2              | 900                          |
| 92 Apr 28                    | 99 1/2 Nov 8   | 39 1/2 Jun 15      | 45 1/2 Mar 4   | Kansas City Pr & Lt Co com.          | No par | 41 1/2                   | 41 1/2              | 41 1/2                | 41 1/2               | 42 1/2             | 2,500                        |
| 100 Jan 12                   | 104 1/2 Apr 15 | 94 1/2 Jan 24      | 99 1/2 May 16  | 3.80% preferred                      | 100    | 95                       | 97 1/2              | 95                    | 97 1/2               | 94                 | 10                           |
| 103 1/2 Aug 10               | 107 Mar 13     | 100 1/2 Mar 23     | 105 May 6      | 4% cum preferred                     | 100    | 103 1/2                  | 105                 | 103 1/2               | 105                  | 103 1/2            | 105                          |
| 102 May 26                   | 106 Oct 29     | 105 1/2 Aug 1      | 107 1/2 Sep 7  | 4.50% preferred                      | 100    | 106 1/2                  | 108                 | 106 1/2               | 108                  | 106 1/2            | 108                          |
|                              |                | 102 1/2 Mar 15     | 105 Apr 22     | 4.20% preferred                      | 100    | 103 1/2                  | 105                 | 103 1/2               | 105                  | 103 1/2            | 105                          |
| Kansas City Southern—        |                |                    |                |                                      |        |                          |                     |                       |                      |                    |                              |
| 38 1/2 Jan 14                | 75 1/2 Dec 29  | 70 1/2 Jan 24      | 84 1/2 Apr 21  | Common                               | No par | 80                       | 80 1/2              | 79 3/4                | 81 1/4               | 80 1/2             | 4,800                        |
| 35 1/2 Jan 5                 | 50 Dec 13      | 4 1/2 Mar 10       | 48 1/2 Jan 4   | 4% non-cum preferred                 | 50     | 44                       | 46                  | 44 1/2                | 45 1/2               | 44 1/2             | 100                          |
|                              |                | 26 July 8          | 2 1/2 Jun 8    | Kansas Gas & Electric Co.            | No par | 27 1/2                   | 27 1/2              | 27 1/2                | 27 1/2               | 27 1/2             | 1,600                        |
| 18 1/2 Jan 21                | 22 1/2 July 30 | 21 1/2 Jan 3       | 24 1/2 Mar 3   | Kansas Power & Light Co.             | 8.75   | 23 1/2                   | 23 1/2              | 23 1/2                | 23 1/2               | 23 1/2             | 2,500                        |
| 12 1/2 Apr 23                | 25 1/2 Dec 27  | 17 1/2 Mar 24      | 24 1/2 July 15 | Kayser (Julius) & Co.                | 5      | 21 1/2                   | 21 1/2              | 22 1/2                | 22 1/2               | 22 1/2             | 2,400                        |
| 16 Jan 4                     | 31 Dec 8       | 27 1/2 Mar 14      | 35 1/2 July 12 | Kelsey Hayes Wheel                   | 1      | 34 1/2                   | 34 1/2              | 33 1/2                | 34                   | 33 1/2             | 4,000                        |
| 64 1/2 Jan 4                 | 107 Dec 31     | 98 1/2 Jan 6       | 129 1/2 Aug 26 | Kennecott Copper                     | No par | 124 1/2                  | 126 1/2             | 125                   | 126 1/2              | 127 1/2            | 17,400                       |
| 39 1/2 Jan 4                 | 54 1/2 Dec 23  | 47 1/2 Jan 6       | 59 1/2 Apr 15  | Kern County Land Co.                 | 2.50   | 50 1/2                   | 51 1/2              | 50 1/2                | 51 1/2               | 50 1/2             | 11,200                       |
| 20 1/2 Jan 11                | 31 Nov 24      | 29 1/2 Jan 6       | 56 Sep 16      | Keystone Steel & Wire Co (Ill)       | 1      | 53 1/2                   | 53 1/2              | 54 1/2                | 54 1/2               | 54 1/2             | 1,100                        |
| 33 1/2 Oct 18                | 41 1/2 Dec 13  | 36 1/2 Jan 3       | 58 Jun 23      | Kimberly-Clark Corp                  | 5      | 51 1/2                   | 53                  | 52 1/2                | 53 1/2               | 52 1/2             | 17,900                       |
| 24 1/2 Jan 13                | 34 Oct 14      | 29 1/2 Feb 4       | 36 1/2 Sep 13  | King-Seely Corp                      | 1      | 35 1/2                   | 35 1/2              | 36                    | 36 1/2               | 35 1/2             | 1,000                        |
| 31 Mar 19                    | 39 Apr 29      | 34 1/2 Jan 5       | 69 July 26     | Kinney (G R) Co common               | 1      | 62 1/2                   | 63                  | 61 1/2                | 62 1/2               | 63                 | 600                          |
| 79 1/2 Jan 6                 | 87 Nov 1       | 84 Jan 5           | 104 July 26    | \$5 prior preferred                  | No par | 100 1/2                  | 100 1/2             | 100 1/2               | 101 1/2              | 101 1/2            | 240                          |
| 29 1/2 Jan 4                 | 44 1/2 Dec 9   | 38 1/2 Jan 6       | 57 1/2 Sep 15  | Koppers Co Inc common                | 10     | 54 1/2                   | 54 1/2              | 54 1/2                | 57 1/2               | 56 1/2             | 11,700                       |
| 87 1/2 Jan 5                 | 90 1/2 Dec 14  | 92 1/2 Mar 18      | 100 1/2 Jun 23 | 4% preferred                         | 100    | 97 1/2                   | 97 1/2              | 97 1/2                | 97 1/2               | 97 1/2             | 20                           |
| 28 1/2 Sep 9                 | 34 1/2 Jan 23  | 28 1/2 Jun 30      | 32 Jan 4       | Kresge (S S) Co                      | 10     | 29 1/2                   | 29 1/2              | 29 1/2                | 29 1/2               | 29 1/2             | 8,900                        |
| 48 1/2 Aug 18                | 52 1/2 Dec 31  | 49 1/2 Jun 9       | 55 1/2 Feb 9   | Kress (S H) & Co                     | No par | 51 1/2                   | 51 1/2              | 51 1/2                | 51 1/2               | 51 1/2             | 3,000                        |
| 42 Feb 24                    | 52 1/2 Aug 8   | 39 1/2 May 31      | 50 Jan 4       | Kroger Co (The)                      | No par | 42 1/2                   | 42 1/2              | 42 1/2                | 43                   | 43 1/2             | 9,000                        |
| <b>L</b>                     |                |                    |                |                                      |        |                          |                     |                       |                      |                    |                              |
| 9 1/2 Jan 5                  | 13 1/2 Dec 29  | 12 1/2 Mar 15      | 16 Sep 7       | Laclede Gas Co.                      | 4      | 15 1/2                   | 15 1/2              | 15 1/2                | 15 1/2               | 15 1/2             | 4,600                        |
| 3 1/2 May 27                 | 5 1/2 Feb 18   | 4 1/2 Jun 15       | 5 1/2 Jan 25   | La Consolidada 6% pfd. 75 Pesos Mex  | 1      | 4 1/2                    | 4 1/2               | 4 1/2                 | 4 1/2                | 4 1/2              | 400                          |
| 14 1/2 Jan 9                 | 17 1/2 Dec 8   | 16 Mar 14          | 18 Sep 7       | Lane Bryant common                   | 1      | 17 1/2                   | 17 1/2              | 16 1/2                | 17 1/2               | 17 1/2             | 2,300                        |
| 47 1/2 Jan 4                 | 58 1/2 Dec 9   | 54 1/2 Apr 26      | 60 Jan 27      | 1 1/2% preferred                     | 50     | 52                       | 55 1/2              | 50                    | 55 1/2               | 50                 | 4,900                        |
|                              |                | 20 1/2 May 10      | 25 Feb 25      | Lee Rubber & Tire                    | 5      | 22                       | 22                  | 21 1/2                | 22 1/2               | 22                 | 1,700                        |
| 22 Jan 7                     | 30 1/2 Dec 6   | 28 1/2 Jan 6       | 34 1/2 May 2   | Lees (James) & Sons Co common        | 3      | 32 1/2                   | 32 1/2              | 32 1/2                | 32 1/2               | 32 1/2             | 20                           |
| 85 Aug 10                    | 95 May 10      | 86 1/2 Aug 11      | 98 1/2 May 3   | 3.85% preferred                      | 100    | 91                       | 93 1/2              | 91                    | 93 1/2               | 93 1/2             | 54,600                       |
| 7 1/2 May 4                  | 12 1/2 Dec 31  | 11 Mar 14          | 14 1/2 Sep 16  | Lehigh Coal & Navigation Co.         | 25     | 13 1/2                   | 13 1/2              | 13 1/2                | 13 1/2               | 14 1/2             | 3,100                        |
| 27 1/2 Jan 4                 | 60 1/2 Nov 30  | 53 1/2 Jan 6       | 74 1/2 Jun 21  | Lehigh Portland Cement               | No par | 67 1/2                   | 68 1/2              | 66 1/2                | 67 1/2               | 69 1/2             | 6,400                        |
| 15 Apr 6                     | 20 1/2 Dec 31  | 18 1/2 Jan 6       | 25 1/2 Apr 26  | Lehigh Valley RR                     | 1      | 21 1/2                   | 21 1/2              | 20 1/2                | 21 1/2               | 21 1/2             | 10,400                       |
| 3 1/2 Jan 4                  | 1 1/2 Dec 9    | 1 1/2 Jan 3        | 2 1/2 Sep 1    | Lehigh Valley Coal common            | No par | 15 1/2                   | 15 1/2              | 15 1/2                | 15 1/2               | 15 1/2             | 1,800                        |
| 6 1/2 Jan 4                  | 11 1/2 Dec 8   | 3 1/2 Jan 3        | 6 1/2 Sep 1    | \$3 noncum 1st preferred             | No par | 5 1/2                    | 5 1/2               | 5 1/2                 | 5 1/2                | 5 1/2              | 18,800                       |
| 2 Mar 30                     | 4 1/2 Dec 8    | 40 1/2 Mar 14      | 47 1/2 Jan 4   | 50c noncum 2nd pfd                   | No par | 43 1/2                   | 43 1/2              | 43 1/2                | 43 1/2               | 42 1/2             | 1,300                        |
| 34 Jan 4                     | 46 Dec 31      | 17 1/2 Sep 9       | 22 Jan 4       | Lehman Corp (The)                    | 1      | 17 1/2                   | 17 1/2              | 17 1/2                | 17 1/2               | 17 1/2             | 9,200                        |
| 15 1/2 Jan 4                 | 23 Dec 10      | 19 1/2 Jan 3       | 23 Mar 1       | Lehn & Fink Products                 | 5      | 22 1/2                   | 22 1/2              | 22 1/2                | 22 1/2               | 22 1/2             | 6,500                        |
| 16 1/2 Jan 4                 | 20 1/2 Aug 17  | 64 1/2 Jan 18      | 87 July 18     | Lerner Stores Corp                   | No par | 81 1/2                   | 82 1/2              | 84                    | 84 1/2               | 84 1/2             | 26,000                       |
| 39 1/2 Jan 8                 | 76 1/2 Nov 19  | 13 1/2 Jan 3       | 23 Apr 22      | Libbey-Owens-Ford Glass Co           | 10     | 15 1/2                   | 15 1/2              | 15 1/2                | 15 1/2               | 14 1/2             | 600                          |
| 8 1/2 Jan 4                  | 13 1/2 Dec 17  | 45 1/2 Jan 7       | 62 1/2 July 21 | Libby McNeill & Libby                | 7      | 57                       | 58                  | 57 1/2                | 57 1/2               | 57                 |                              |
| 36 1/2 Mar 22                | 48 Dec 14      | 61 1/2 Mar 14      | 70 1/2 Sep 16  | Life Savers Corp                     | 5      | 69                       | 69 1/2              | 68 1/2                | 69 1/2               | 69 1/2             | 15,300                       |
|                              |                | 149 1/2 Jun 22     | 159 1/2 Sep 16 | Liggett & Myers Tobacco com.         | 25     | 158                      | 158 1/2             | 158 1/2               | 159 1/2              | 159 1/2            | 250                          |
| 56 July 2                    | 67 1/2 Jan 29  | 50 1/2 Aug 4       | 66 Jun 17      | 7% preferred                         | 100    | 54 1/2                   | 55 1/2              | 55                    | 55 1/2               | 54 1/2             | 3,700                        |
| 142 1/2 Jun 23               | 164 Apr 22     | 48 Aug 12          | 55 1/2 Apr 6   | Lilly Tulip Cup Corp                 | 10     | 51                       | 51                  | 51 1/2                | 51 1/2               | 50 1/2             | 1,800                        |
| 38 1/2 Apr 2                 | 53 1/2 Dec 30  | 16 1/2 May 17      | 21 1/2 Jan 14  | Link Belt Co                         | 5      | 18                       | 18                  | 17 1/2                | 18                   | 17 1/2             | 2,500                        |
| 19 1/2 Dec 21                | 25 Mar 12      | 43 1/2 Mar 15      | 70 1/2 Sep 9   | Lionel Corp (The)                    | 2.50   | 69 1/2                   | 70 1/2              | 69 1/2                | 69 1/2               | 69 1/2             | 15,600                       |
| 30 1/2 Jan 4                 | 49 1/2 Nov 23  | 25 1/2 Jan 25      | 39 Sep 16      | Lion Oil Co                          | No par | 37 1/2                   | 37 1/2              | 37 1/2                | 37 1/2               | 37 1/2             | 11,800                       |
| 18 1/2 Jan 5                 | 28 1/2 Nov 19  | 79 Apr 15          | 102 1/2 Sep 16 | Liquid Carbonic Corp com.            | No par | 98 1/2                   | 99 1/2              | 99                    | 99 1/2               | 100                | 3,000                        |
| 67 Jan 12                    | 82 Oct 7       | 40 1/2 May 17      | 64 1/2 Feb 7   | 3 1/2% convertible preferred         | 100    | 44                       | 45                  | 43 1/2                | 44 1/2               | 43 1/2             | 26,500                       |
| 26 Jan 11                    | 51 1/2 Dec 29  | 17 1/2 Mar 14      | 24 1/2 Aug 1   | Lockheed Aircraft Corp               | 1      | 23 1/2                   | 23 1/2              | 22 1/2                | 23 1/2               | 22 1/2             | 25,200                       |
| 13 1/2 Jan 4                 | 22 Dec 31      | 56 Jan 7           | 67 1/2 Jun 22  | Loew's Inc                           | No par | 62 1/2                   | 63 1/2              | 62 1/2                | 63 1/2               | 63 1/2             | 5,000                        |
| 28 1/2 Jan 11                | 64 Nov 30      | 26 1/2 Mar 14      | 32 1/2 July 5  | Lone Star Cement Corp                | 10     | 30 1/2                   | 30 1/2              | 30 1/2                | 30 1/2               | 30 1/2             | 8,800                        |
| 23 1/2 Jan 4                 | 29 1/2 Aug 19  | 114 1/2 Feb 28     | 123 July 5     | Lone Star Gas Co common              | 10     | 118                      | 118                 | 117 1/2               | 118                  | 118                | 500                          |
| 108 1/2 Jan 4                | 116 1/2 Aug 12 | 28 1/2 Mar 14      | 38 1/2 Sep 6   | 4 1/2% conv preferred                | 100    | 37 1/2                   | 38                  | 36 1/2                | 37 1/2               | 36 1/2             | 2,300                        |
| 22 1/2 Jan 4                 | 34 1/2 Dec 21  | 103 1/2 Mar 8      | 107 1/2 Apr 27 | Lone Star Lumber (Md) A              | No par | 21                       | 21 1/2              | 21                    | 21 1/2               | 21                 | 21,400                       |
| 17 Jan 4                     | 24 1/2 Aug 26  | 21 Sep 6           | 23 Mar 4       | Long Island Lighting Co com.         | 10     | 106                      | 107 1/2             | 105                   | 106 1/2              | 105                | 30                           |
| 103 Mar 16                   | 106 1/2 Mar 2  | 100 1/2 May 26     | 103 1/2 Jan 6  | 5% series B preferred                | 100    | 101 1/2                  | 102 1/2             | 100 1/2               | 102 1/2              | 100 1/2            | 14,400                       |
| 98 1/2 July 9                | 104 Nov 3      | 102 1/2 Mar 11     | 105 July 15    | 4.25% series D preferred             | 100    | 102 1/2                  | 103 1/2             | 102                   | 103                  | 102                | 210                          |
| 99 1/2 Jan 30                | 105 Oct 21     | 21 1/2 July 13     | 25 1/2 Jan 3   | 4.35% series E preferred             | 100    | 21 1/2                   | 21 1/2              | 21 1/2                | 21 1/2               | 21 1/2             | 1,200                        |
| 21 1/2 July 1                | 26 1/2 May 18  | 14                 |                |                                      |        |                          |                     |                       |                      |                    |                              |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                |                |                 | Range since Jan. 1              |         | STOCKS  | LOW AND HIGH SALE PRICES |                  |                    |                   |                 | Sales for the Week Shares |
|------------------------------|----------------|----------------|-----------------|---------------------------------|---------|---------|--------------------------|------------------|--------------------|-------------------|-----------------|---------------------------|
| Lowest                       | Highest        | Lowest         | Highest         | Lowest                          | Highest |         | Monday Sept. 12          | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 |                           |
| 26 1/4 Jan 4                 | 32 1/2 July 9  | 30 1/4 Jan 3   | 35 1/4 Mar 7    | Middle South Utilities Inc.     | 10      | 32 1/2  | 32 1/2                   | 32 1/2           | 32 1/2             | 32 1/2            | 32 1/2          | 7,700                     |
| 30 Feb 3                     | 40 1/2 Oct 6   | 37 1/2 Jan 25  | 50 Apr 23       | Midland Steel Prod common       | 5       | 46 1/4  | 47 1/2                   | 47 1/2           | 48 1/4             | 48 1/4            | 48 1/2          | 6,600                     |
| 126 1/2 Jan 6                | 137 1/2 Dec 15 | 133 Jan 21     | 145 1/2 July 26 | 8 1/2 1st preferred             | 100     | 144     | 145                      | 144 1/2          | 145                | 144 1/2           | 145             | 60                        |
| 21 1/2 Jan 8                 | 29 1/2 Sep 27  | 25 1/2 Jan 21  | 34 Jun 16       | Midwest Oil Corp                | 10      | 29 1/4  | 29 1/2                   | 29 1/2           | 29 1/2             | 29 1/2            | 29              | 2,900                     |
| 20 1/2 Jun 21                | 26 Dec 13      | 20 1/2 Aug 9   | 41 1/2 July 13  | Minerals & Chem Corp of Amer    | 1       | 36 1/4  | 37 1/2                   | 36 1/4           | 37 1/2             | 36 1/2            | 37 1/2          | 12,000                    |
| 8 1/4 Jan 4                  | 16 1/2 Dec 29  | 15 1/2 Jan 6   | 19 1/2 Apr 13   | Minneapolis-Honeywell Reg com   | 1.50    | 18 1/2  | 18 1/2                   | 18 1/2           | 18 1/2             | 18 1/2            | 18 1/2          | 5,400                     |
|                              |                | 53 May 12      | 70 Jun 20       | Minneapolis-Honeywell Reg com   | 1.50    | 59 1/2  | 60 1/2                   | 59 1/2           | 60 1/2             | 60 1/2            | 60 1/2          | 6,900                     |
|                              |                | 109 1/4 Aug 22 | 116 Jun 27      | 3.30% conv preferred            | 100     | 112     | 112 1/2                  | 112 1/2          | 113                | 113 1/2           | 113 1/2         | 530                       |
|                              |                | 80 Jan 6       | 115 Jun 15      | Minn Min & Mfg common           | No par  | 106     | 107 1/2                  | 108              | 109 1/2            | 109 1/2           | 109 1/2         | 4,800                     |
|                              |                | 103 Aug 16     | 107 Apr 13      | 54 preferred                    | No par  | 103 1/4 | 104                      | 103 1/4          | 104                | 103 1/4           | 104             | 10                        |
|                              |                | 123 Jan 6      | 25 1/2 July 14  | Minneapolis Moline Co common    | 1       | 21 1/2  | 22                       | 22 1/2           | 24 1/2             | 21                | 24 1/2          | 50,020                    |
|                              |                | 82 Jan 20      | 93 1/2 May 4    | 85.50 1st preferred             | 100     | 86      | 86 1/2                   | 86 1/2           | 87 1/2             | 87 1/2            | 87 1/2          | 180                       |
|                              |                | 23 1/4 Jan 7   | 33 July 14      | \$1.50 2nd conv preferred       | 25      | 29 1/2  | 30 1/2                   | 30               | 30 1/2             | 30 1/2            | 30 1/2          | 6,600                     |
|                              |                | 51 1/2 Jan 18  | 73 1/2 July 1   | Minnesota & Ontario Paper Co    | 5       | 67      | 67 1/2                   | 66               | 65                 | 64 1/2            | 65 1/2          | 3,200                     |
|                              |                | 22 1/2 Jan 20  | 28 1/2 Sep 12   | Minnesota Power & Light         | No par  | 28      | 28 1/2                   | 27 1/2           | 27 1/2             | 27 1/2            | 27 1/2          | 4,700                     |
|                              |                | 34 1/2 May 16  | 44 1/2 Feb 15   | Mission Corp                    | 1       | 38 1/2  | 39 1/2                   | 39 1/2           | 38 1/2             | 38 1/2            | 38 1/2          | 9,600                     |
|                              |                | 22 1/4 Jan 17  | 33 1/2 July 5   | Mission Development Co          | 5       | 30 1/2  | 30 1/2                   | 30 1/2           | 31                 | 30                | 30 1/2          | 10,100                    |
|                              |                | 27 Aug 10      | 31 1/2 Jun 7    | Mississippi River Fuel Corp new | 10      | 28 1/2  | 29 1/2                   | 28 1/2           | 29 1/2             | 28 1/2            | 29 1/2          | 10,530                    |
|                              |                | 8 1/4 Jan 6    | 21 1/2 Aug 12   | Missouri-Kan-Tex RR com         | No par  | 17 1/2  | 18 1/2                   | 17 1/2           | 17 1/2             | 17 1/2            | 17 1/2          | 5,000                     |
|                              |                | 73 1/2 Sep 1   | 100 1/2 Jun 7   | 7% preferred series A           | 100     | 79 1/4  | 80 1/2                   | 78 1/2           | 79 1/4             | 75 1/4            | 75 1/4          | 12,100                    |
|                              |                | 71 1/4 Jan 17  | 114 1/2 Jun 7   | Missouri Pac RR 5% conv pfd     | 100     | 96 1/4  | 96 1/2                   | 95 1/2           | 96 1/2             | 94 1/2            | 94 1/2          | 5,900                     |
|                              |                | 23 1/2 Mar 17  | 32 1/2 Sep 16   | Mohawk Carpet Mills             | 20      | 29 1/2  | 30 1/2                   | 30 1/2           | 31 1/2             | 32 1/2            | 32 1/2          | 5,300                     |
|                              |                | 15 1/2 Jan 19  | 18 1/2 Feb 23   | Mojud Co Inc                    | 1.25    | 16 1/2  | 16 1/2                   | 16 1/2           | 16 1/2             | 16 1/2            | 16 1/2          | 5,700                     |
|                              |                | 19 1/2 Jan 5   | 24 1/2 Aug 16   | Monarch Machine Tool            | No par  | 21 1/2  | 21 1/2                   | 21 1/2           | 21 1/2             | 21 1/2            | 21 1/2          | 1,300                     |
|                              |                |                |                 | Monsanto Chemical Co new        | 2       | 47 1/2  | 48 1/2                   | 47 1/2           | 48                 | 47 1/2            | 47 1/2          | 41,000                    |
|                              |                |                |                 | Montana-Dakota Utilities Co     | 5       | 28 1/2  | 29 1/2                   | 28 1/2           | 29 1/2             | 29 1/2            | 29 1/2          | 5,900                     |
|                              |                |                |                 | Montana Power Co (The)          | No par  | 43      | 43 1/2                   | 42 1/2           | 43                 | 42 1/2            | 42 1/2          | 2,900                     |
|                              |                |                |                 | Monterey Oil Co                 | 1       | 30      | 30 1/2                   | 29 1/2           | 30 1/2             | 29 1/2            | 29 1/2          | 2,800                     |
|                              |                |                |                 | Montgomery Ward & Co            | No par  | 86 1/2  | 87 1/2                   | 86 1/2           | 87 1/2             | 86 1/2            | 87 1/2          | 4,500                     |
|                              |                |                |                 | Moore-McCormack Lines           | 12      | 20 1/2  | 20 1/2                   | 20 1/2           | 20 1/2             | 20 1/2            | 20 1/2          | 4,100                     |
|                              |                |                |                 | Morrell (John) & Co             | No par  | 19 1/2  | 19 1/2                   | 19               | 19 1/2             | 19 1/2            | 19 1/2          | 4,600                     |
|                              |                |                |                 | Motorola Inc                    | 3       | 52 1/2  | 53 1/2                   | 53 1/2           | 53 1/2             | 53 1/2            | 53 1/2          | 7,300                     |
|                              |                |                |                 | Motor Products Corp             | 10      | 24 1/2  | 24 1/2                   | 24 1/2           | 24 1/2             | 24 1/2            | 24 1/2          | 1,300                     |
|                              |                |                |                 | Motor Wheel Corp                | 5       | 30 1/2  | 30 1/2                   | 30 1/2           | 30 1/2             | 30 1/2            | 30 1/2          | 3,700                     |
|                              |                |                |                 | Mullins Mfg Corp                | 1       | 34 1/4  | 34 1/2                   | 34 1/2           | 34 1/2             | 33 3/4            | 34 1/2          | 6,200                     |
|                              |                |                |                 | Munsingwear Inc                 | 5       | 19 1/2  | 19 1/2                   | 19 1/2           | 19 1/2             | 19 1/2            | 19 1/2          | 1,600                     |
|                              |                |                |                 | Murphy Co (G C)                 | 1       | 18 1/2  | 18 1/2                   | 18 1/2           | 18 1/2             | 18 1/2            | 18 1/2          | 3,200                     |
|                              |                |                |                 | Murray Corp of America com      | 10      | 42 1/2  | 42 1/2                   | 42 1/2           | 42 1/2             | 42 1/2            | 42 1/2          | 4,600                     |
|                              |                |                |                 | 4% preferred                    | 50      | 38 1/4  | 39                       | 38 1/2           | 39 1/2             | 38 1/2            | 39              | 300                       |
|                              |                |                |                 | Myers (F E) & Bros              | No par  | 43      | 43                       | 43               | 43 1/2             | 43 1/2            | 43 1/2          | 800                       |
| N                            |                |                |                 |                                 |         |         |                          |                  |                    |                   |                 |                           |
| 74 1/2 Mar 29                | 125 1/2 Dec 17 | 114 1/2 Jan 18 | 126 Apr 11      | Nashville Chatt & St Louis      | 100     | 122     | 123                      | 122              | 123                | 126               | 125             | 220                       |
| 30 Jan 8                     | 51 Nov 23      | 47 Jan 6       | 62 1/2 Mar 10   | National Acmec Co               | 1       | 61      | 61 1/2                   | 60 1/4           | 60 1/4             | 59 3/4            | 59 3/4          | 800                       |
| 12 1/2 May 7                 | 27 Dec 29      | 20 1/4 Mar 14  | 27 1/2 July 25  | National Airlines               | 1       | 24 1/2  | 25 1/2                   | 24 1/2           | 24 1/2             | 24 1/2            | 25 1/2          | 7,200                     |
| 13 1/2 May 11                | 19 1/2 Aug 26  | 15 1/2 Mar 23  | 19 1/2 Apr 20   | National Automotive Fibres Inc  | 1       | 18 1/2  | 18 1/2                   | 18 1/2           | 18 1/2             | 18 1/2            | 18 1/2          | 5,300                     |
| 20 1/4 Jan 4                 | 47 1/2 Nov 24  | 33 1/4 May 16  | 45 Mar 3        | National Aviation Corp          | 5       | 39 1/2  | 40 1/4                   | 40               | 39 1/2             | 39 1/2            | 39 1/2          | 2,700                     |
| 36 1/4 Jan 4                 | 45 1/2 Dec 8   | 40 1/4 May 16  | 45 1/4 Mar 1    | National Biscuit Co common      | 10      | 41 1/2  | 41 1/4                   | 41 1/4           | 41 1/4             | 40 1/4            | 41 1/4          | 11,000                    |
| 172 1/2 Jan 4                | 183 1/2 Dec 21 | 173 1/2 Sep 6  | 183 Jun 2       | 7% preferred A                  | 100     | 176 1/2 | 176 1/2                  | 177              | 177                | 176 1/2           | 176 1/2         | 4,600                     |
| 11 Jan 8                     | 17 1/2 Dec 28  | 12 1/2 May 20  | 17 1/2 Jan 26   | National Can Corp               | 10      | 13      | 13 1/2                   | 12 1/2           | 13                 | 12 1/2            | 13              | 6,800                     |
|                              |                | 37 Feb 11      | 47 Feb 16       | National Cash Register          | 5       | 39 1/2  | 39 1/2                   | 39 1/2           | 39 1/2             | 38 1/2            | 39 1/2          | 2,600                     |
|                              |                | 21 1/2 Jan 6   | 26 1/2 May 10   | National City Lines Inc         | 1       | 22 1/2  | 22 1/2                   | 22 1/2           | 22 1/2             | 22 1/2            | 22 1/2          | 60,900                    |
|                              |                | 14 1/4 Jan 14  | 23 1/2 July 5   | National Container Co common    | 1       | 20 1/2  | 21 1/4                   | 20 1/2           | 21 1/4             | 22 1/2            | 22 1/2          | 11,400                    |
|                              |                | 25 1/2 Mar 14  | 40 July 10      | \$1.25 conv preferred           | 25      | 36 1/2  | 36 1/2                   | 36 1/2           | 36 1/2             | 36 1/2            | 36 1/2          | 6,300                     |
|                              |                | 19 May 3       | 24 Jan 5        | National Cylinder Gas Co        | 1       | 20 1/2  | 20 1/2                   | 20 1/2           | 20 1/2             | 19 1/2            | 20 1/2          | 10,600                    |
|                              |                | 37 1/2 Jan 18  | 43 1/2 Jun 15   | National Dairy Products         | 5       | 40 1/2  | 41 1/2                   | 40 1/2           | 41 1/2             | 41 1/2            | 41 1/2          | 5,500                     |
|                              |                | 16 1/2 Jan 10  | 28 1/2 May 6    | National Department Stores      | 5       | 23 1/2  | 23 1/2                   | 23 1/2           | 23 1/2             | 23 1/2            | 23 1/2          | 45,400                    |
|                              |                | 24 1/2 Dec 21  | 23 1/2 Jan 6    | National Distillers Prod common | 5       | 21 1/2  | 21 1/2                   | 21 1/2           | 21 1/2             | 20 1/2            | 21 1/2          | 200                       |
|                              |                | 93 Mar 21      | 100 1/2 Jun 14  | 4 1/4 pfd series of 1951        | 100     | 97 1/2  | 98 1/2                   | 97 1/2           | 98 1/2             | 96 3/4            | 97 3/4          | 7,500                     |
|                              |                | 20 1/2 July 25 | 22 1/2 July 29  | National Fuel Gas Co            | 10      | 21 1/2  | 21 1/2                   | 21 1/2           | 21 1/2             | 21 1/2            | 21 1/2          | 13,100                    |
|                              |                | 45 1/2 Mar 14  | 55 1/2 Jan 13   | National Gypsum Co common       | 1       | 52 1/2  | 53 1/2                   | 53 1/2           | 53 1/2             | 53 1/2            | 53 1/2          | 90                        |
|                              |                | 102 1/4 Jan 5  | 105 Apr 4       | \$4.50 preferred                | No par  | 103 1/2 | 103 1/2                  | 103 1/2          | 104 1/2            | 103 1/2           | 104 1/2         | 13,900                    |
|                              |                | 54 1/4 Jan 25  | 88 Sep 16       | National Lead Co common         | 5       | 82 1/2  | 83 1/2                   | 82 1/2           | 82 1/2             | 81 3/4            | 82 1/2          | 200                       |
|                              |                | 175 Aug 29     | 183 July 22     | 7% preferred A                  | 100     | 151     | 152 1/2                  | 152 1/2          | 152 1/2            | 151               | 152 1/2         | 160                       |
|                              |                | 147 Mar 9      | 156 Jan 4       | 6% preferred                    | 100     | 11 1/2  | 11 1/2                   | 11 1/2           | 11 1/2             | 12                | 11 1/2          | 400                       |
|                              |                | 11 1/2 Jun 21  | 14 Feb 23       | National Linen Service Corp     | 1       | 31 1/2  | 32 1/2                   | 32               | 32 1/2             | 32 1/2            | 32 1/2          | 5,300                     |
|                              |                | 23 1/4 Jan 31  | 33 Sep 14       | Natl Malleable & Steel Cast     | No par  | 17 1/2  | 17 1/2                   | 17 1/2           | 17 1/2             | 17 1/2            | 17 1/2          | 5,000                     |
|                              |                | 16 1/2 Apr 1   | 21 Mar 4        | National Shares Corp            | No par  | 73 1/2  | 74 1/2                   | 74 1/2           | 75 1/2             | 76 1/2            | 77 1/2          | 18,300                    |
|                              |                | 58 Jan 28      | 77 1/2 Sep 14   | National Steel Corp             | 10      | x37     | 37                       | 37 1/2           | 37 1/2             | 37 1/2            | 37 1/2          | 1,300                     |
|                              |                | 33 1/2 Jan 4   | 42 1/2 Mar 25   | National Sugar Ref Co           | No par  | 45 1/2  | 45 1/2                   | 45 1/2           | 46 1/2             | 46 1/2            | 47 1/2          | 11,800                    |
|                              |                |                |                 | National Supply (The) Pa com    | 10      | 99 1/2  | 100                      | 100 1/2          | 100 1/2            | 99 1/2            | 99 1/2          | 60                        |
|                              |                |                |                 | 4% preferred                    | 5       | 48 1/2  | 48 1/2                   | 48 1/2           | 48 1/2             | 48                | 48 1/2          | 2,500                     |
|                              |                |                |                 | National Tea Co common          | 5       | 9 1/2   | 9 1/2                    | 9 1/2            | 9 1/2              | 10 1/4            | 10 1/4          | 19,100                    |
|                              |                |                |                 | National Theatres Inc           | 1       | 13 1/2  | 14 1/2                   | 14 1/2           | 14 1/2             | 14 1/2            | 14 1/2          | 7,100                     |
|                              |                |                |                 | National Vulcanized Fibre Co    | 1       | 7 1/2   | 7 1/2                    | 7 1/2            | 7 1/2              | 7 1/2             | 7 1/2           | 4,100                     |
|                              |                |                |                 | Natomas Co                      | 1       | x14 3/4 | 14 3/4                   | 14 1/2           | 14 1/2             | 14 1/2            | 14 1/2          | 2,300                     |
|                              |                |                |                 | Nehl Corp                       | 1       | 17      | 17                       | 17 1/4           | 17                 | 16 1/2            | 17              | 1,300                     |
|                              |                |                |                 | Neisner Bros Inc common         | 100     | 105     | 107                      | 105              | 107                | 105               | 107             | 700                       |
|                              |                |                |                 | 4 1/4% preferred                | 100     | x35 1/4 | 35 1/4                   | 35               | 36                 | 36 1/2            | 36 1/2          | 20                        |
|                              |                |                |                 | Newberry Co (J J) common        | No par  | 94 1/2  | 94 1/2                   | 94 1/2           | 94 1/2             | 94 1/2            | 94 1/2          | 13,700                    |
|                              |                |                |                 | 3 1/4% preferred                | 100     | 16 1/2  | 17 1/2                   | 17 1/2           | 17 1/2             | 16 1/2            | 17              | 4,200                     |
|                              |                |                |                 | New England Electric System     | 1       | 95      | 96 1/2                   | 95               | 96 1/2             | 95                | 96 1/2          | 5,000                     |
|                              |                |                |                 | New Jersey Pr & Lt Co 4% pfd    | 100     | 98 1/2  | 102 1/2                  | 101 1/2          | 104                | 101 1/2           | 102 1/2         | 90                        |
|                              |                |                |                 | Newmont Mining Corp             | 10      | 18      | 18 1/2                   | 17 1/2           | 17 1/2             | 18                | 18 1/2          | 6,100                     |
|                              |                |                |                 | Newport Industries common       | 1       | 82      | 82                       | 80               | 81                 | 80                | 81              | 58,800                    |
|                              |                |                |                 | 4 1/4% preferred                | 100     | 58 1/2  | 59                       | 57 1/2           | 58 1/2             | 57 1/2            | 58 1/2          | 23,100                    |
|                              |                |                |                 | Newport News Ship & Dry Dock    | 1       | 27      | 27 1/2                   | 27 1/2           | 27 1/2             | 27 1/2            | 27 1/2          | 1,400                     |
|                              |                |                |                 | New York Air Brake              | 5       | 47      | 48 1/2                   | 46 1/2           | 47 1/2             | 46                | 47 1/2          | 270                       |
|                              |                |                |                 | New York Central                | No par  | 53 1/4  | 54                       | 53               | 53 1/2             | 54 1/4            | 54 1/4          | 80                        |
|                              |                |                |                 | N Y Chicago & St Louis Co       | 20      | 25 1/2  | 25 1/2                   | 25 1/2           | 26 1/2             | 25 1/2            | 25 1/2          | 3,300                     |
|                              |                |                |                 | New York City Omnibus Corp      | 10      | 87      | 89                       | 86 1/2           | 86 1/2             | 85 1/4            | 86 1/2          | 2,700                     |
|                              |                |                |                 | New York Dock common            | No par  | 101     | 102 1/2                  | 100              | 101                | 100               | 101 1/2         | 80                        |
|                              |                |                |                 | \$5 non-cum preferred           | 100     | 32 1/2  | 32 1/2                   | 31 1/4           | 32 1/2             | 31 1/4            | 32 1/2          | 3,300                     |
|                              |                |                |                 | N Y & Harlem RR Co              | 50      | 61 1/2  | 62 1/4                   | 61 1/2           | 61 1/2             | 61 1/2            | 62 1/4          | 3,100                     |
|                              |                |                |                 | N Y New Haven & Hartford Co     | 100     | 23 1/2  | 23 1/2                   | 23 1/2           | 23 1/2             | 23 1/2            | 23 1/2          | 1,600                     |
|                              |                |                |                 | Preferred 5% series A           | 100     | 44      | 44                       | 44 1/2           | 45                 | 44 1/4            | 45              | 3,200                     |
|                              |                |                |                 | New York Shipbuilding Corp      | 1       | 93 1/2  | 93 1/2                   | 92               | 95                 | 91                | 95              |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                |         |                | STOCKS<br>NEW YORK STOCK EXCHANGE |                                  |          |                    | LOW AND HIGH SALE PRICES |                       |                      |                    |         |          |         | Sales for the Week<br>Shares |         |        |        |
|------------------------------|----------------|---------|----------------|-----------------------------------|----------------------------------|----------|--------------------|--------------------------|-----------------------|----------------------|--------------------|---------|----------|---------|------------------------------|---------|--------|--------|
| Lowest                       |                | Highest |                | Range since Jan. 1                |                                  | Par      | Monday<br>Sept. 12 | Tuesday<br>Sept. 13      | Wednesday<br>Sept. 14 | Thursday<br>Sept. 15 | Friday<br>Sept. 16 |         |          |         |                              |         |        |        |
| Lowest                       | Highest        | Lowest  | Highest        | Lowest                            | Highest                          |          |                    |                          |                       |                      |                    |         |          |         |                              |         |        |        |
| 38 Feb 16                    | 60% Dec 3      | 3       | 40% Mar 14     | 64% July 8                        | Olin Mathieson Chemical Corp.—   | 5        | 60 1/2             | 61                       | 60 1/4                | 62                   | 60 3/4             | 61 3/4  | 60 3/4   | 62 1/4  | 61 1/2                       | 62 3/4  | 31,600 |        |
| 104 Jan 5                    | 127 1/2 Dec 31 | 3       | 114 Jan 26     | 135 July 8                        | Common                           | 100      | *127               | 130                      | 127                   | 128 1/4              | *127               | 129 1/2 | 130      | 130 1/2 | *129                         | 131     | 400    |        |
| 9% Jan 4                     | 15 Dec 31      | 3       | 13% Jan 6      | 18 1/4 July 18                    | Conv preference 1951 series      | 100      | 16 1/2             | 17 1/8                   | 16 1/2                | 17                   | 16 3/4             | 17      | 16 1/2   | 16 3/4  | 17                           | 17 1/4  | 18,800 |        |
| 73 Jan 4                     | 97 1/4 Dec 30  | 3       | 94 1/2 Jan 10  | 110 July 18                       | Oliver Corp common               | 1        | 105 1/2            | 106                      | 106                   | 106                  | 106                | 106     | 106      | 106     | 105                          | 106 1/2 | 770    |        |
| 44% Jan 11                   | 69% Dec 8      | 8       | 61 1/2 Jan 18  | 71 1/4 Sep 16                     | 4 1/2% convertible preferred     | 100      | 70 1/4             | 70 3/4                   | 71                    | 71 1/4               | 71 1/4             | 71 1/4  | 71 1/4   | 71 1/2  | 71 1/4                       | 71 3/4  | 4,800  |        |
| 23 July 23                   | 35% Nov 5      | 5       | 31% Jan 6      | 45 1/2 Apr 11                     | Otis Elevator                    | No par   | 41 1/4             | 41 1/2                   | 41 1/4                | 41 1/2               | 41 1/4             | 43 1/8  | 42 1/4   | 43 1/8  | 42 1/2                       | 43 1/2  | 5,800  |        |
| 83 Apr 29                    | 99 Dec 31      | 31      | 88 Aug 2       | 99 Jan 14                         | Outboard Marine & Mfg            | 83 1/2 c | *88                | 90 1/2                   | *88                   | 90 1/2               | *88                | 90 1/2  | 90 1/2   | 90 1/2  | *88 1/2                      | 90      | 10     |        |
| 13% Mar 11                   | 16% Jan 4      | 4       | 16 Jan 3       | 16 1/4 Jan 4                      | Overland Corp (The)              | 1        | 16                 | 16                       | 16                    | 16                   | 16                 | 16      | 16       | 16      | 16                           | 16      | 1,000  |        |
| 50 Jan 11                    | 76 Dec 23      | 3       | 67 1/2 Jan 17  | 98 Jun 7                          | Owens-Corning Fiberglass Corp.—  | 5        | 89 1/4             | 89 1/4                   | 90 3/4                | 94 1/4               | 93 1/2             | 94 1/4  | 92 1/4   | 92 3/4  | 91                           | 91 1/2  | 2,500  |        |
| 77 1/2 Jan 12                | 104% Dec 31    | 31      | 98 1/2 Jan 6   | 131 1/2 May 10                    | Owens-Illinois Glass Co.         | 12.50    | 122                | 124 1/2                  | 123 1/2               | 125 1/2              | 125                | 130 1/8 | 129      | 129 3/4 | 127                          | 128     | 4,600  |        |
| —                            | —              | —       | 63 Sep 16      | 63 1/2 Sep 16                     | "When issued"                    | 6.25     | 39 3/4             | 40 3/8                   | 40 1/4                | 40 1/2               | 40 1/4             | 40 3/4  | *63 1/2  | 65      | 63                           | 63 1/2  | 400    |        |
| —                            | —              | —       | 34 Mar 14      | 46% May 17                        | Oxford Paper Co common           | 15       | 100 1/8            | 101                      | 100 1/2               | 101                  | 100 1/2            | 100 3/4 | 40 3/4   | 41      | 41 1/4                       | 41 1/2  | 3,000  |        |
| —                            | —              | —       | 94 Feb 17      | 101 1/4 Aug 16                    | \$5 preferred                    | No par   | —                  | —                        | —                     | —                    | —                  | —       | *100     | 101     | 100 3/4                      | 101     | 280    |        |
| P                            |                |         |                |                                   |                                  |          |                    |                          |                       |                      |                    |         |          |         |                              |         |        |        |
| 14% Jan 20                   | 26% Dec 22     | 22      | 22 Mar 14      | 30% July 11                       | Pabco Products Inc com.—         | No par   | 29 1/2             | 30                       | 30 1/8                | 30 1/2               | 29 3/4             | 30 1/2  | 29 1/2   | 30 1/2  | 29 3/4                       | 30 1/2  | 21,200 |        |
| 62 Jan 7                     | 97 Dec 21      | 93      | 93 Apr 22      | 102 Sep 7                         | 4% cum conv preferred            | 100      | 101                | 101                      | 101                   | 101 1/2              | *101               | 102     | *100 1/2 | 102     | *101                         | 102     | 720    |        |
| 7% Jan 11                    | 12 Sep 22      | —       | 10% Feb 8      | 12% Mar 10                        | Pacific Amer Fisheries Inc       | 5        | 11                 | 11                       | 11                    | 11 1/8               | 11 1/8             | 11 1/4  | 11       | 11 1/8  | 11                           | 11 1/4  | 2,200  |        |
| —                            | —              | —       | 16% May 16     | 25 Sep 6                          | Pacific Coast Co common          | 1        | 24 1/2             | 25                       | 25                    | 25                   | *24 3/4            | 25      | 25       | 25      | 24                           | 25      | 1,980  |        |
| —                            | —              | —       | 21% May 13     | 26 1/2 Sep 9                      | 5% preferred                     | 25       | 26                 | 26 1/4                   | 26                    | 26                   | 26                 | 26      | 25 1/2   | 26      | 25                           | 25 1/2  | 1,920  |        |
| 28% Jan 4                    | 40 Nov 26      | 37      | 37% Jan 17     | 44% Jun 29                        | Pacific Finance Corp.            | 10       | 41                 | 41                       | 41                    | 41                   | 40 3/4             | 40 3/4  | 40 3/4   | 41      | 40 3/4                       | 40 3/4  | 1,200  |        |
| 39% Jan 4                    | 48 1/2 Dec 31  | 44      | 44% Mar 15     | 53 Aug 29                         | Pacific Gas & Electric           | 25       | 51 1/4             | 52 1/4                   | 52                    | 52 1/4               | 52 1/2             | 52 3/4  | 52       | 52 1/2  | 51 1/2                       | 52 3/4  | 7,900  |        |
| 33% Feb 15                   | 38% July 14    | 37      | 37% Jan 6      | 41% Mar 1                         | Pacific Lighting Corp.           | No par   | 40 3/4             | 41 1/8                   | 40 3/4                | 40 3/4               | 40 3/4             | 40 3/4  | 40 3/4   | 40 3/4  | 40 3/4                       | 40 3/4  | 4,100  |        |
| 23 Jan 12                    | 46 July 12     | 37      | 37% Jan 28     | 46 1/4 Aug 12                     | Pacific Mills                    | No par   | 46 1/2             | 46 3/4                   | 46 1/2                | 46 1/2               | 46                 | 46 3/4  | *46 3/4  | 47      | 46 3/4                       | 46 3/4  | 500    |        |
| 114% Jan 13                  | 140 Aug 24     | 128 1/2 | 128 1/2 Jan 7  | 148 1/2 Aug 24                    | Pacific Telep & Teleg common     | 100      | 135 1/4            | 135 3/4                  | 134 1/2               | 135 3/4              | 135 1/2            | 136 1/4 | 136      | 136 1/2 | 136 1/4                      | 136 3/4 | 2,140  |        |
| —                            | —              | —       | 5 1/2 Aug 29   | 6% Aug 24                         | Common rights                    | 1        | 5 1/8              | 5 3/8                    | 5 1/8                 | 5 3/8                | 5 1/8              | 5 3/8   | 5 1/8    | 5 3/8   | 5 1/8                        | 5 3/8   | 87,600 |        |
| 137 1/2 Jan 4                | 154 1/2 Nov 9  | 142 1/2 | 142 1/2 Mar 10 | 152 1/4 Aug 22                    | 6% preferred                     | 100      | *146 1/2           | 147 1/2                  | 147 1/2               | 147 1/2              | *147               | 148     | *147     | 148     | 147                          | 147 1/2 | 110    |        |
| 4% May 18                    | 9% Dec 31      | 7       | 7% May 28      | 12 Jan 5                          | Pacific Tin Consolidated Corp.   | 1        | 8 1/4              | 8 3/8                    | 8 1/4                 | 8 3/8                | 8 1/4              | 8 3/8   | 8 1/4    | 8 3/8   | 8 1/4                        | 8 3/8   | 9      | 11,100 |
| 26% July 20                  | 45% Dec 14     | 38      | 38 May 16      | 52 Mar 3                          | Pacific Western Oil Corp common  | 4        | 41 3/4             | 43                       | 42                    | 42 3/4               | 42 1/4             | 42 3/4  | 41 3/4   | 42 1/2  | 41 3/4                       | 42 1/4  | 22,800 |        |
| 8% Jan 5                     | 9% Dec 10      | 8       | 8% Apr 28      | 9% Jan 12                         | 4% preferred                     | 10       | *9 3/8             | 9 1/2                    | *9 3/8                | 9 1/2                | *9 3/8             | 9 1/2   | *9 3/8   | 9 1/2   | *9 3/8                       | 9 1/2   | —      |        |
| 9% Jan 4                     | 20% Dec 29     | 16      | 16% Jan 18     | 22 Jun 2                          | Pan Amer World Airways Inc.—     | 1        | 17 1/2             | 18 1/4                   | 18                    | 18 1/4               | 18                 | 18 1/4  | 18 1/2   | 18 3/4  | 18 1/2                       | 18 3/4  | 51,500 |        |
| 67 Oct 25                    | 84% Apr 19     | 71      | 71% Jan 31     | 88 Apr 18                         | Panhandle East Pipe L com.—      | No par   | 77 1/2             | 78 3/4                   | 77 1/2                | 77 3/4               | 77 1/2             | 77 3/4  | 76 3/4   | 77      | 76 3/4                       | 78 1/2  | 7,100  |        |
| 97 1/2 Jan 4                 | 104 1/2 Dec 7  | 98 1/2  | 98 1/2 May 17  | 104 Jan 3                         | 4% preferred                     | 100      | x99 1/2            | 99 1/2                   | *99 1/2               | 101                  | *99 1/2            | 101     | *99 1/2  | 101     | *99 1/2                      | 101     | 10     |        |
| 6 Jan 4                      | 11 1/2 Dec 29  | 9       | 9% Aug 10      | 13 Apr 1                          | Panhandle Oil Corp.              | 1        | 9 3/4              | 9 3/4                    | 9 3/4                 | 9 3/4                | 9 1/2              | 10 1/4  | 10 1/2   | 10 1/2  | 10 1/2                       | 10 1/2  | 34,000 |        |
| 26% Jan 4                    | 40% Dec 30     | 36      | 36 Jan 6       | 44% Jun 3                         | Paramount Pictures Corp.         | 1        | 40 1/2             | 41 1/4                   | 40 1/2                | 41 1/4               | 40 1/2             | 41      | 40 1/2   | 41 1/4  | 41 1/4                       | 41 3/4  | 5,700  |        |
| 21% May 6                    | 45 1/2 Dec 31  | 41      | 41 Feb 14      | 47 1/4 May 5                      | Park & Tilford Distillers Corp.— | 1        | 40                 | 43                       | 40                    | 43                   | *41 1/2            | 43 1/2  | *41 1/2  | 42 1/2  | *40                          | 42 1/2  | —      |        |
| 30% Jun 22                   | 38% Dec 3      | 34      | 34% Feb 9      | 51% Apr 12                        | Parke Davis & Co.                | No par   | 41 1/2             | 42 1/4                   | 41 1/2                | 42                   | 41 1/4             | 42 3/8  | 41 1/2   | 42      | 41 1/4                       | 41 1/2  | 8,800  |        |
| 35% Jan 15                   | 45 1/2 Aug 19  | 41 1/2  | 41% Jan 6      | 61 1/2 Sep 1                      | Parker Rust Proof Co.            | 2.50     | 60 1/2             | 61 1/2                   | x60                   | 60                   | 59 1/4             | 59 1/4  | *58 1/4  | 60      | 58 1/2                       | 58 1/2  | 800    |        |
| 6% Feb 17                    | 11% Dec 27     | 10      | 10% Jan 6      | 15 1/2 Sep 13                     | Parmelee Transportation          | No par   | 14 1/4             | 14 1/4                   | x14 1/2               | 15 1/4               | 14 1/4             | 15      | 14 1/4   | 14 1/4  | 14 1/4                       | 14 1/4  | 14,500 |        |
| 3% Mar 12                    | 7% Feb 23      | 4       | 4% May 27      | 7 1/2 Jan 5                       | Patino Mines & Enterprises       | 1        | 4 3/4              | 4 3/4                    | 4 3/4                 | 4 3/4                | 4 1/4              | 4 3/4   | 4 1/4    | 4 3/4   | 4 1/4                        | 4 3/4   | 3,800  |        |
| 35 May 7                     | 49 1/4 Dec 29  | 47      | 47 Jan 7       | 54% Feb 14                        | Penick & Ford                    | No par   | 48 1/2             | 49                       | *49                   | 49 1/2               | 49 1/4             | 49 1/2  | 49 1/2   | 49 1/2  | 49 1/2                       | 49 1/2  | 1,000  |        |
| 30% Jan 4                    | 38% Oct 8      | 36      | 36% Jan 10     | 44% Mar 8                         | Peninsular Telep common          | No par   | 40 3/4             | 40 3/4                   | 40                    | 40                   | 39 3/4             | 40      | 40       | 40      | 40                           | 40      | 1,100  |        |
| 23 Feb 10                    | 26 Dec 28      | 22      | 22% Sep 6      | 25% Jan 6                         | \$1 preferred                    | 25       | 23 1/4             | 23 1/4                   | 23 1/4                | 23 1/4               | *23 1/2            | 24 1/2  | *24      | 24 1/2  | *24                          | 24 1/2  | 50     |        |
| 27 Oct 28                    | 29% Mar 5      | 27      | 27% Mar 17     | 29% Feb 24                        | \$1.32 preferred                 | 25       | *28 1/4            | 28 1/2                   | *28 1/4               | 28 1/2               | *28 1/4            | 28 1/2  | 28 1/4   | 28 1/2  | *28 1/4                      | 28 1/2  | 100    |        |
| 27% Jan 24                   | 29% Jan 29     | 27      | 27% July 28    | 29% May 3                         | \$1.30 preferred                 | 25       | *28 1/4            | 29                       | *28 1/4               | 29                   | *28 1/4            | 29      | 28 1/4   | 28 1/2  | 28 1/4                       | 28 1/2  | 10     |        |
| 73% Jan 4                    | 93 Dec 7       | 82      | 82 Jan 11      | 101 1/4 Sep 16                    | Penney (J C) Co.                 | No par   | 98                 | 98 3/4                   | 98 1/2                | 98 3/4               | 98 1/2             | 99      | 99       | 99 1/4  | 99 1/4                       | 101 1/4 | 2,800  |        |
| 37% Apr 19                   | 55 Dec 6       | 44      |                |                                   |                                  |          |                    |                          |                       |                      |                    |         |          |         |                              |         |        |        |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                | Range since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE |             | Monday Sept. 12 | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 | Sales for the Week Shares |         |
|------------------------------|----------------|--------------------|----------------|--------------------------------|-------------|-----------------|------------------|--------------------|-------------------|-----------------|---------------------------|---------|
| Lowest                       | Highest        | Lowest             | Highest        | Par                            |             |                 |                  |                    |                   |                 |                           |         |
| 22 1/4 Jan 11                | 39 1/4 Dec 29  | 36 1/4 Jan 18      | 55 1/4 July 2  | Radio Corp of America com      | No par      | 48 1/2          | 49 1/4           | 48 1/2             | 49 1/4            | 48 3/4          | 49 1/4                    | 36,400  |
| 76 Jan 4                     | 86 1/2 Nov 5   | 81 1/4 Jan 5       | 88 1/4 July 27 | \$3.50 1st preferred           | No par      | 84              | 84 1/2           | 84                 | 84 1/2            | 83 3/4          | 84                        | 3,200   |
| 2 1/4 Jan 28                 | 8 1/2 Dec 22   | 7 Jan 6            | 10 1/2 July 5  | RKO Pictures Corp              | 1           | 7 1/4           | 7 1/4            | 7 1/4              | 7 1/4             | 7 1/4           | 7 1/4                     | 21,000  |
| 4 1/4 Mar 1                  | 10 1/2 Dec 22  | 8 1/2 Mar 14       | 12 1/2 July 25 | RKO Theatres Corp              | 1           | 10 1/4          | 10 1/2           | 10 1/4             | 10 1/2            | 10 1/4          | 10 1/2                    | 9,500   |
| 37 Jan 4                     | 52 1/4 Dec 6   | 47 Feb 7           | 57 1/2 Sep 16  | Raybestos-Manhattan            | No par      | 53 1/4          | 53 3/4           | 54                 | 54 1/2            | 55 1/2          | 57                        | 1,300   |
| 8 1/4 Jan 11                 | 20 1/2 Dec 31  | 17 1/2 Sep 15      | 25 1/4 Apr 15  | Rayonier Inc common new        | 1           | 36 1/2          | 39 1/4           | 38 1/2             | 38 1/4            | 37 1/4          | 37 3/4                    | 9,900   |
| 26 1/4 Jan 13                | 34 Dec 29      | 31 1/2 Jan 6       | 37 1/2 Jun 1   | Raytheon Mfg Co                | 50          | 18 1/2          | 18 3/4           | 18 1/2             | 18 1/4            | 17 1/2          | 18                        | 43,100  |
| 36 1/4 Feb 1                 | 42 1/4 Dec 29  | 39 Jan 8           | 44 July 26     | Reading Co common              | 50          | 35 1/2          | 36               | 35 1/2             | 35 3/4            | 35 1/2          | 35 3/4                    | 2,100   |
| 30 1/4 Jan 28                | 36 Sep 13      | 34 1/4 Jan 7       | 38 1/2 July 27 | 4% noncum 1st preferred        | 50          | 45              | 46 1/2           | 45                 | 45 1/2            | 45              | 45 1/2                    | 700     |
| 28 Feb 16                    | 32 Jun 1       | 29 1/2 Jan 8       | 42 Mar 8       | 4% noncum 2nd preferred        | 50          | 37 1/2          | 38 1/2           | 37 1/2             | 38 1/2            | 37 1/2          | 38 1/2                    | 200     |
| 16 1/4 Jan 4                 | 22 1/2 Dec 31  | 19 1/2 Mar 22      | 27 1/4 May 22  | Real Silk Hosiery Mills        | 5           | 33 1/2          | 36 1/4           | 36 1/2             | 36 1/4            | 37              | 37 1/4                    | 2,200   |
| 12 1/4 Apr 27                | 18 1/2 July 22 | 13 May 6           | 18 1/2 Aug 3   | Reed Roller Bit Co             | No par      | 23 1/4          | 23 3/4           | 22 1/2             | 23 1/4            | 22 1/2          | 22 1/2                    | 5,300   |
| 4 1/4 May 3                  | 8 1/2 Dec 20   | 7 1/2 Jan 3        | 11 1/4 Feb 14  | Reeves Bros Inc                | 500         | 16              | 16 1/2           | 15 1/4             | 16                | 15 1/2          | 15 1/4                    | 400     |
| 24 1/4 July 1                | 31 1/4 Dec 31  | 28 1/2 Feb 2       | 38 1/2 July 18 | Reis (Robt) & Co               | 10          | 8 1/4           | 9 1/4            | 8 1/4              | 9 1/4             | 8 1/4           | 9 1/4                     | 100     |
| 8 1/4 May 7                  | 14 1/2 Dec 31  | 12 1/2 Feb 4       | 19 Sep 13      | \$1.25 div prior preference    | No par      | 37              | 37               | 37 1/4             | 38                | 37              | 38                        | 300     |
| 6 1/4 May 19                 | 64 Dec 23      | 61 1/2 May 10      | 67 1/2 Feb 16  | Reliable Stores Corp           | 10          | 18 1/2          | 19 1/4           | 18 1/2             | 19 1/4            | 18 1/2          | 19 1/4                    | 4,100   |
| 23 Jan 11                    | 43 1/2 Aug 23  | 31 May 16          | 47 1/2 Sep 16  | "When issued"                  | 10          | 19 1/4          | 19 1/4           | 18 1/2             | 19 1/4            | 18 1/2          | 19 1/4                    | 70      |
| 3 Jan 4                      | 7 Dec 9        | 5 1/2 May 15       | 17 May 19      | Reliance Mfg Co common         | 5           | 66              | 66               | 65 1/2             | 66                | 65 1/2          | 66                        | 12,800  |
| 10 1/4 Jan 26                | 14 1/4 Dec 8   | 13 1/4 Jan 6       | 15 1/4 Aug 12  | Conv pfd 3 1/2% series         | 100         | 7 1/4           | 7 1/4            | 7 1/4              | 7 1/4             | 7 1/4           | 7 1/4                     | 70,000  |
| 37 1/2 Feb 24                | 70 1/2 Dec 31  | 64 Jan 6           | 84 Sep 15      | Reo Holding Corp               | No par      | 42 1/2          | 44               | 43 1/2             | 43 1/2            | 45 1/2          | 47 1/2                    | 5,500   |
| 6 Jun 22                     | 8 1/2 Dec 13   | 7 1/2 Mar 14       | 10 1/4 Jun 8   | Republic Aviation Corp         | 1           | 9 1/2           | 9 1/4            | 9 1/2              | 9 1/4             | 10              | 10 1/4                    | 5,500   |
| 81 1/4 Jan 12                | 125 Dec 22     | 109 1/4 Jan 20     | 300 Sep 12     | Republic Pictures common       | 500         | 15              | 15 1/2           | 15                 | 15 1/2            | 15 1/2          | 15 1/2                    | 100     |
| 33 1/2 July 2                | 44 1/4 Dec 3   | 40 Mar 11          | 49 1/4 Sep 16  | \$1 convertible preferred      | 10          | 53 1/2          | 54 1/4           | 53 1/2             | 54 1/4            | 52 1/2          | 53 1/2                    | 95,000  |
| 46 Mar 16                    | 54 Dec 3       | 51 Mar 14          | 55 May 11      | Revere Copper & Brass          | No par      | 78 1/4          | 79 1/2           | 79 1/2             | 79 1/2            | 79 1/2          | 80 1/2                    | 8,700   |
| 78 July 2                    | 88 Feb 10      | 82 Jan 26          | 91 May 11      | Rezac Drug Co                  | 2.50        | 9 1/4           | 9 1/4            | 9 1/4              | 9 1/4             | 9 1/4           | 9 1/4                     | 19,000  |
| 95 1/2 July 2                | 105 Nov 9      | 101 Jan 28         | 105 1/2 Apr 20 | Reynolds Metals Co             | No par      | 287             | 300              | 290 1/4            | 296 1/4           | 283 1/4         | 288                       | 53,000  |
| 25 1/2 Jan 12                | 37 Aug 4       | 35 1/4 Aug 22      | 45 1/4 Feb 14  | When issued                    | 10          | 57 1/2          | 69               | 58 1/2             | 59 1/4            | 56 1/2          | 57 1/4                    | 52,500  |
| 33 1/2 Dec 9                 | 37 Dec 6       | 31 1/4 Apr 1       | 38 1/2 Sep 4   | Reynolds (R J) Tob class B     | 10          | 48 1/2          | 48 1/2           | 48 1/2             | 48 1/2            | 48 1/2          | 48 1/2                    | 20,000  |
| 48 1/4 Jan 11                | 77 1/2 Dec 22  | 64 1/2 May 12      | 78 1/2 Mar 8   | Common                         | 10          | 55              | 56               | 55                 | 56                | 55              | 56                        | 200     |
| 30 May 3                     | 28 1/2 Dec 29  | 27 1/2 Jan 7       | 36 1/2 May 9   | Preferred 3.60% series         | 100         | 88 1/2          | 88 1/2           | 88 1/2             | 88 1/2            | 88 1/2          | 88 1/2                    | 500     |
| 7 1/4 Jan 7                  | 13 1/2 Oct 7   | 12 1/2 Jan 6       | 17 1/2 Sep 9   | Preferred 4.50% series         | 100         | 105 1/4         | 105 1/2          | 104 1/2            | 104 1/2           | 105             | 105                       | 7,200   |
| 17 1/4 Jan 4                 | 34 1/2 Dec 23  | 28 Mar 14          | 33 1/2 Jun 9   | Rheem Manufacturing Co         | 1           | 36 1/2          | 37               | 36 1/2             | 36 1/2            | 36 1/2          | 36 1/2                    | 1,100   |
| 24 Jan 12                    | 40 1/2 Dec 23  | 36 Jan 7           | 40 1/2 Apr 20  | Rhineclander Paper Co          | 5           | 37 1/2          | 37 1/2           | 37 1/2             | 37 1/2            | 36 1/2          | 36 1/2                    | 1,100   |
| 41 Jan 14                    | 45 1/2 Oct 21  | 41 1/4 Jan 13      | 46 1/2 Apr 20  | Rhodesian Selection Trust Ltd  | 5           | 7 1/2           | 8 1/4            | 7 1/2              | 8 1/4             | 7 1/2           | 8 1/4                     | 114,400 |
| 18 Jan 4                     | 28 1/2 Dec 31  | 24 1/2 Jan 6       | 31 1/2 July 1  | 5 shillings                    | 10          | 73 1/2          | 73 1/2           | 73 1/2             | 73 1/2            | 73              | 73 1/2                    | 5,000   |
| 148 Jan 18                   | 105 1/2 Dec 29 | 100 Jun 17         | 105 1/2 Mar 4  | Richfield Oil Corp             | No par      | 33 1/4          | 33 1/4           | 33 1/4             | 33 1/4            | 33 1/2          | 34                        | 800     |
| 25 Oct 4                     | 35 Oct 7       | 21 1/2 May 12      | 35 Feb 1       | Ritter Company                 | No par      | 16 1/4          | 17 1/4           | 16 1/4             | 16 1/4            | 16 1/4          | 16 1/4                    | 5,000   |
| 6 1/4 May 27                 | 11 1/2 Nov 11  | 9 1/4 Jan 6        | 13 Mar 24      | Rosan Antelope Copper Mines    | 1           | 32              | 32 1/4           | 31                 | 32                | 31 1/4          | 31 1/4                    | 3,400   |
| 6 1/4 Aug 9                  | 7 1/2 Nov 29   | 6 1/4 Jan 28       | 8 1/2 Sep 9    | Robertshaw-Fulton Controls com | 1           | 39              | 42               | 39 1/2             | 39 1/2            | 39              | 41                        | 1,100   |
| 14 1/4 Jan 4                 | 21 1/4 Nov 15  | 19 Jan 19          | 26 1/4 Jan 22  | 1/2% conv preferred            | 25          | 46 1/2          | 46 1/2           | 45 1/4             | 46 1/4            | 46 1/4          | 46 1/4                    | 300     |
| 33 1/2 May 21                | 50 1/2 Nov 24  | 37 1/2 May 31      | 48 1/2 Jan 3   | Rochester Gas & El Corp        | No par      | 29 1/2          | 29 1/2           | 29 1/2             | 29 1/2            | 29 1/2          | 29 1/2                    | 7,400   |
| 12 1/2 Aug 23                | 16 1/4 Mar 9   | 11 1/2 Aug 29      | 15 1/2 Mar 21  | Rockwell Spring & Axle Co      | 5           | 360             | 363              | 350                | 370               | 350             | 365                       | 400     |
| 38 1/4 Jan 28                | 47 1/2 Sep 9   | 42 1/2 July 21     | 49 1/4 Feb 4   | Rohm & Haas Co common          | 100         | 102             | 104              | 102                | 104               | 101             | 102                       | 30      |
| 88 1/4 Jan 4                 | 99 1/2 Oct 5   | 92 1/2 Sep 9       | 94 Jun 22      | 4% preferred series A          | 100         | 23 1/2          | 24               | 23 1/2             | 24                | 23 1/2          | 24                        | 6,400   |
| 103 1/4 Jan 14               | 112 1/4 Oct 4  | 104 1/2 Jan 16     | 114 Feb 21     | 1st pfd 4.40% series A         | 100         | 12 1/2          | 12 1/2           | 12 1/2             | 12 1/2            | 12 1/2          | 12 1/2                    | 4,400   |
| 31 1/4 Jan 11                | 44 Dec 30      | 40 Jan 6           | 55 Jun 22      | Ronan Corp                     | 1           | 12 1/2          | 12 1/2           | 12 1/2             | 12 1/2            | 12 1/2          | 12 1/2                    | 104,400 |
| 18 1/4 Jan 14                | 23 Jul 27      | 22 1/4 Jan 11      | 26 Jul 14      | Royal Dutch Petrol Co          | 50 Guilders | 87 1/4          | 88 1/2           | 86 1/2             | 88 1/2            | 87 1/4          | 88 1/2                    | 6,300   |
| 22 Jan 1                     | 30 Dec 21      | 25 1/2 Mar 14      | 34 Jun 13      | Royal McBee Corp               | 1           | 24              | 24 1/2           | 24                 | 24 1/2            | 24              | 24 1/2                    | 3,900   |
| 62 1/4 Jan 8                 | 76 Dec 21      | 74 Jan 17          | 88 1/4 Jun 27  | Rubercoid Co (The)             | 1           | 38 1/4          | 39 1/4           | 38 1/4             | 39 1/4            | 38 1/4          | 39 1/4                    | 600     |
| 211 Apr 5                    | 296 Dec 29     | 265 Aug 17         | 320 Apr 15     | Ruppert (Jacob)                | 5           | 11 1/2          | 12 1/4           | 11 1/2             | 12 1/4            | 11 1/2          | 12 1/4                    | 25,200  |
| 123 Apr 9                    | 170 Dec 15     | 145 Apr 28         | 170 Jan 10     | 4% preferred                   | 10          | 93              | 93               | 93                 | 94 1/2            | 94              | 94 1/2                    | 2,400   |
| 20 1/4 Jan 12                | 41 1/2 Dec 23  | 33 1/2 Mar 14      | 49 1/4 Jun 7   | 4.30% conv preferred           | 100         | 109 1/2         | 110              | 108 1/2            | 109 1/2           | 108 1/2         | 109 1/2                   | 4,500   |
| 93 1/4 Jan 4                 | 103 1/2 Nov 5  | 101 Sep 16         | 105 Jul 13     | St Joseph Lead Co              | 10          | 53              | 54 1/2           | 52 1/2             | 53 1/2            | 52 1/2          | 53 1/2                    | 1,600   |
| 14 1/2 May 3                 | 19 Dec 27      | 17 1/4 Apr 25      | 19 1/4 Jan 3   | St Joseph Light & Power        | No par      | 25              | 25 1/2           | 25 1/2             | 25 1/2            | 25 1/2          | 25 1/2                    | 19,000  |
| 23 1/4 May 18                | 29 1/2 Dec 31  | 26 Mar 14          | 30 Jan 20      | St L San F Ry Co common        | No par      | 32 1/2          | 33               | 32 1/2             | 33                | 32 1/2          | 33                        | 1,200   |
| 11 Jan 4                     | 14 Dec 10      | 12 1/2 Jan 6       | 14 Feb 17      | Preferred series A 5%          | 100         | 83 1/4          | 83 1/4           | 83 1/4             | 83 1/4            | 84 1/2          | 84 1/2                    | 50      |
| 17 1/4 Apr 28                | 27 1/4 Dec 31  | 21 1/2 Aug 16      | 27 1/2 Jan 3   | St Louis Southwestern Ry Co    | 100         | 276             | 295              | 284                | 295               | 290             | 290                       | 10,200  |
| 11 1/2 Jan 4                 | 24 1/2 Dec 31  | 22 Jan 6           | 35 1/2 Aug 23  | 5% noncum preferred            | 100         | 155             | 163              | 155                | 163               | 155             | 163                       | 20      |
| 47 1/2 Sep 20                | 66 1/2 Nov 22  | 55 1/2 Mar 14      | 78 Jan 20      | St Regis Paper Co common       | 5           | 43              | 43 1/4           | 42 1/2             | 43 1/4            | 42 1/2          | 43 1/4                    | 8,200   |
| 89 May 26                    | 98 Dec 23      | 94 1/2 Jan 12      | 107 Feb 11     | 1st pfd 4.40% series A         | 100         | 101             | 103              | 101                | 103               | 101             | 103                       | 2,900   |
| 102 Jan 8                    | 108 1/2 Nov 16 | 102 1/2 Aug 11     | 107 Mar 7      | San Diego Gas & Electric Co    | 10          | 18 1/2          | 19               | 18 1/2             | 19 1/4            | 19              | 19 1/4                    | 5,900   |
| 25 1/4 Jan 4                 | 34 1/2 Dec 31  | 33 1/4 Jan 6       | 40 Sep 8       | Sangamo Electric Co            | 10          | 27              | 27 1/2           | 27 1/2             | 27 1/2            | 27 1/2          | 27 1/2                    | 14,000  |
| 85 Nov 10                    | 89 1/2 Mar 23  | 85 1/4 Jan 4       | 92 1/2 May 18  | Savage Arms Corp               | 5           | 12 1/2          | 12 1/2           | 12 1/2             | 12 1/2            | 12 1/2          | 12 1/2                    | 21,500  |
| 102 1/4 Jan 15               | 114 Dec 31     | 113 1/4 Jan 19     | 131 Jul 18     | Schenley Industries Inc        | 1.40        | 22 1/2          | 23               | 22 1/2             | 23                | 22 1/2          | 23                        | 5,100   |
| 17 1/4 Jan 5                 | 22 1/2 Dec 30  | 22 Mar 31          | 24 1/4 Aug 11  | Scherer Corp                   | 15c         | 31 1/2          | 33 1/2           | 32 1/2             | 32 1/2            | 32 1/2          | 32 1/2                    | 130     |
| 42 Jan 4                     | 80 Dec 7       | 69 1/2 Mar 14      | 87 1/2 Jun 7   | Scott Paper Co common          | No par      | 72 1/2          | 73 1/2           | 73 1/2             | 74 1/4            | 73 1/2          | 74 1/4                    | 10      |
| 24 Jan 4                     | 33 1/2 Dec 15  | 30 Mar 14          | 35 1/4 Jan 14  | \$3.40 preferred               | No par      | 94 1/2          | 94 1/2           | 95                 | 96                | 95              | 96                        | 4,500   |
| 102 Jan 5                    | 108 Dec 15     | 104 Apr 1          | 106 1/4 Jan 4  | \$4 preferred                  | No par      | 102 1/2         | 102 1/2          | 102 1/2            | 104 1/2           | 102 1/2         | 104 1/2                   | 30      |
| 33 Jul 21                    | 45 1/4 Dec 31  | 43 1/4 Jan 6       | 59 1/4 Apr 5   | Scovill Mfg Co common          | 25          | 36 1/2          | 39 1/4           | 38                 | 39                | 37 1/2          | 38 1/2                    | 11,400  |
| 13 Jan 7                     | 16 1/4 May 24  | 16 Jan 6           | 31 1/4 Jul 18  | 3.65% preferred                | 100         | 90              | 92               | 90                 | 92                | 92              | 92                        | 10      |
| 57 Mar 18                    | 79 1/2 Nov 26  | 74 Jan 6           | 109 1/2 Sep 14 | 4.30% conv preferred           | 100         | 128             | 128              | 126 1/2            | 126 1/2           | 125             | 129                       | 11,400  |
| 21 1/2 Jan 12                | 39 1/2 Nov 26  | 37 Jan 3           | 58 1/2 Jul 18  | Seranton Electric Co (The)     | 5           | 24              | 24 1/4           | 24                 | 24 1/4            | 24              | 24 1/4                    | 5,000   |
| 73 Nov 26                    | 10 1/2 Feb 3   | 8 1/2 Mar 15       | 11 1/2 Sep 13  | Seaboard Air Line RR Co        | 40          | 81 1/2          | 82 1/4           | 80 1/2             | 80 1/2            | 80 1/2          | 81                        | 1,500   |
| 6 1/4 July 7                 | 9 1/4 Jan 13   | 8 1/2 Jan 28       | 9 1/2 Apr 26   | Seaboard Finance Co common     | 1           | 32 1/2          | 32 1/2           | 32 1/2             | 32 1/2            | 32 1/2          | 32 1/2                    | 1,400   |
| 52 Nov 10                    | 69 1/2 Jan 26  | 54 1/4 Aug 15      | 61 1/2 Jan 5   | \$5.75 sink fund preferred     | No par      | 106 1/2         | 108              | 106 1/2            | 108               | 106 1/2         | 108                       | 27,800  |
| 41 Dec 30                    | 43 1/4 Dec 20  | 39 1/2 Jan 7       | 49 1/4 Apr 11  | Seagrave Corp                  | 1           | 49 1/2          | 49 1/2           | 49 1/2             | 50 1/4            | 49 1/2          | 50 1/4                    | 6,300   |
| 27 1/4 May 4                 | 38 Dec 31      | 33 1/2 Jan 18      | 49 1/4 Sep 13  | Sears Roebuck & Co             | No par      | 100 1/4         | 101 1/2          | 101 1/4            | 101 1/2           | 101 1/4         | 101 1/2                   | 8,900   |
| 8 1/4 Jan 4                  | 10 1/2 Dec 29  | 8 1/4 Jan 14       | 11 1/2 Jan 31  | Seeger Refrigerator Co         | 5           | 56              | 57               | 56 1/4             | 57 1/4            | 57              | 57 1/4                    | 370     |
| 25 1/4 Jan 4                 | 31 1/2 Dec 2   | 28 Jul 25          | 36 1/2 Feb 10  | Selberling Rubber Co           | 1           | 11              | 11 1/2           | 11 1/2             | 11 1/2            | 11 1/4          | 11 1/2                    | 7,000   |
| 42 1/2 July 19               | 61 1/4 Dec 31  | 56 Jan 18          | 66 1/2 Mar 7   | Servel Inc common              | 1           | 7 1/2           | 7 1/2            | 7 1/4              | 7 1/2             | 7 1/4           | 7 1/2                     | 25,800  |
| 15 1/4 Jan 5                 | 24 1/2 Dec 31  | 22 1/2 Jan 6       | 19 1/4 Jan 12  | \$4.50 preferred               | No par      | 55 1/2          | 56               | 56                 | 56 1/2            | 57              | 57 1/2                    | 1,400   |
| 7 Mar 15                     | 17 Dec 20      | 14 1/4 May 16      | 21 1/4 Sep 16  | Shamrock Oil & Gas             | 1           | 41 1/4          | 42 1/2           | 41 1/4             | 42 1/2            | 41 1/4          | 42 1/2                    | 8,700   |
| 29 1/4 Jan 4                 |                |                    |                |                                |             |                 |                  |                    |                   |                 |                           |         |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1951 |                |                |                 | Range since Jan. 1            |          | STOCKS                  |         | LOW AND HIGH SALE PRICES |                  |                    |                   |                 |         |         | Sales for the Week Shares |         |
|------------------------------|----------------|----------------|-----------------|-------------------------------|----------|-------------------------|---------|--------------------------|------------------|--------------------|-------------------|-----------------|---------|---------|---------------------------|---------|
| Lowest                       | Highest        | Lowest         | Highest         | Lowest                        | Highest  | NEW YORK STOCK EXCHANGE | Par     | Monday Sept. 12          | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 |         |         |                           |         |
| 52 1/4 Jan 4                 | 79 1/4 Oct 4   | 73 1/4 Jan 18  | 98 1/4 July 8   | Standard Oil of California    | No par   | 90 1/4                  | 91 1/4  | 91 1/2                   | 92 1/4           | 91 1/4             | 93                | 91              | 92      | 91      | 91 1/2                    | 21,400  |
| 44 1/4 Oct 29                | 48 1/2 Dec 8   | 42 1/4 May 18  | 53 1/4 Jun 24   | Standard Oil of Indiana       | 25       | 48 1/4                  | 49 1/4  | 49                       | 49 1/2           | 49                 | 49 1/2            | 49 1/4          | 49 1/2  | 49 1/4  | 49 1/2                    | 24,400  |
| 71 1/4 Jan 4                 | 112 1/4 Dec 31 | 106 1/4 Jan 18 | 144 1/4 July 27 | Standard Oil of New Jersey    | 15       | 135 1/2                 | 135 1/2 | 136                      | 140 1/2          | 139 3/4            | 141 1/2           | 138 1/2         | 140 1/2 | 139     | 140                       | 55,900  |
| 32 1/4 Jan 4                 | 45 Dec 31      | 42 Mar 14      | 50 1/2 Sep 13   | Standard Oil of Ohio common   | 10       | 50 1/4                  | 50 1/2  | 50 3/4                   | 50 1/2           | 50 1/4             | 50 1/2            | 49 1/4          | 50 1/2  | 49 3/4  | 50 1/4                    | 7,400   |
| 99 Jan 6                     | 102 1/2 Mar 11 | 99 Aug 19      | 102 Mar 28      | 3 1/2% preferred series A     | 100      | 99 1/2                  | 99 3/4  | 99 1/2                   | 99 1/2           | 99 1/2             | 99 1/2            | 99 1/2          | 99 1/2  | 99 1/4  | 99 1/2                    | 600     |
| 7 Oct 26                     | 10 1/2 Feb 8   | 8 1/2 Jan 6    | 13 1/4 Aug 30   | Standard Ry Equip Mfg Co      | 1        | 13                      | 13 1/4  | 13                       | 13 1/4           | 13                 | 13 1/4            | 13              | 13 1/4  | 13      | 13                        | 9,100   |
| 11 1/4 Jan 4                 | 20 1/2 Dec 30  | 18 1/4 July 15 | 22 1/2 Feb 14   | Stanley Warner Corp           | 5        | 19 1/4                  | 19 1/2  | 19 1/4                   | 19 1/2           | 19 1/4             | 19 1/2            | 19 1/4          | 19 1/2  | 19 1/4  | 19 1/2                    | 7,000   |
| 42 1/2 Feb 5                 | 53 1/2 Oct 22  | 40 1/4 May 26  | 50 Feb 11       | Starrett Co (The) L S         | No par   | 44                      | 45 1/4  | 44 1/4                   | 45 1/4           | 44 1/4             | 45 1/4            | 44 3/4          | 45      | 45      | 45 1/4                    | 1,000   |
| 30 1/2 May 5                 | 42 1/4 July 30 | 36 Mar 30      | 60 1/4 July 28  | Stauffer Chemical Co          | 10       | 57 1/4                  | 58 1/4  | 57 1/2                   | 57 1/2           | 57 1/2             | 57 1/2            | 57 1/4          | 57 1/2  | 57 1/4  | 57 1/2                    | 2,700   |
| 11 1/4 Jan 5                 | 13 1/2 Dec 14  | 13 1/4 Jan 4   | 15 1/2 Aug 22   | Sterchl Bros Stores Inc       | 1        | 15                      | 15 1/4  | 15 1/4                   | 15 1/4           | 15 1/4             | 15 1/4            | 15 1/4          | 15 1/2  | 15 1/4  | 15 1/2                    | 300     |
| 36 1/4 Feb 17                | 46 1/4 Dec 6   | 42 1/4 Mar 14  | 54 1/4 Sep 15   | Sterling Drug Inc             | 5        | 52 1/2                  | 53 1/2  | 53 1/4                   | 54               | 53 1/2             | 54 1/4            | 53 3/4          | 54 1/4  | 53 3/4  | 54 1/4                    | 8,500   |
| 22 1/4 Apr 30                | 30 1/4 Feb 15  | 24 1/4 May 12  | 29 Jan 5        | Stevens (J P) & Co Inc        | 15       | 27 1/4                  | 27 1/2  | 27 1/4                   | 27 1/2           | 27 1/2             | 27 1/2            | 27 1/4          | 27 1/2  | 27 1/4  | 27 1/2                    | 10,100  |
| 19 1/2 Feb 16                | 26 1/2 Dec 29  | 23 1/4 Jan 6   | 38 Aug 17       | Stewart-Warner Corp           | 5        | 36 1/4                  | 36 1/2  | 35 1/4                   | 36               | 34 1/4             | 35                | 34 1/4          | 34 1/2  | 34 1/4  | 34 1/2                    | 3,600   |
| 13 1/2 Jan 4                 | 20 Dec 15      | 18 1/4 Jan 6   | 23 1/4 May 23   | Stix Baer & Fuller Co         | 5        | 21 1/2                  | 21 1/2  | 21 1/4                   | 21 3/4           | 21 1/4             | 21 3/4            | 21 1/4          | 21 3/4  | 21 1/4  | 21 3/4                    | 800     |
| 12 Mar 25                    | 18 1/4 Nov 23  | 16 1/2 Feb 23  | 21 1/4 Aug 24   | Stokely-Van Camp Inc common   | 1        | 18 1/2                  | 18 1/2  | 18 1/2                   | 18 1/2           | 18 1/2             | 18 1/2            | 18              | 18 1/2  | 18      | 18 1/2                    | 4,500   |
| 17 1/4 Jan 8                 | 19 1/4 Aug 24  | 19 1/4 Jan 4   | 21 July 14      | 5% prior preference           | 20       | 20                      | 20      | 19 1/2                   | 19 1/2           | 20                 | 20 1/4            | 20 1/2          | 20 1/4  | 20      | 20                        | 700     |
| 21 1/4 Jan 4                 | 27 1/2 Dec 29  | 26 1/4 Jan 6   | 30 1/2 Feb 17   | Stone & Webster               | No par   | 29 1/4                  | 30      | 29 3/4                   | 29 1/2           | 29 1/2             | 29 1/2            | 29 1/2          | 29 1/2  | 29 1/2  | 29 1/2                    | 6,400   |
|                              |                | 22 1/4 Sep 9   | 29 1/2 July 5   | Storer Broadcasting Co        | 1        | 22 1/2                  | 23      | 23                       | 23 1/4           | 22 1/2             | 23                | 22 1/2          | 22 3/4  | 22 1/2  | 23                        | 2,900   |
| 10 1/2 Nov 23                | 14 1/4 Dec 20  | 9 Aug 26       | 15 1/4 Jan 4    | Studebaker-Packard Corp       | 10       | 9 1/4                   | 9 3/4   | 9 1/4                    | 9 1/4            | 9 1/4              | 9 1/2             | 9 1/2           | 10 1/4  | 10      | 10 1/4                    | 70,100  |
| 8 1/2 Jan 4                  | 12 1/2 Nov 24  | 33 1/4 Aug 16  | 41 1/2 Jun 7    | Sunbeam Corp new              | 1        | 36 1/4                  | 37      | 36 1/2                   | 37               | 36 1/2             | 37 1/2            | 36 1/2          | 37 1/2  | 37      | 37 1/4                    | 3,600   |
| 89 Feb 1                     | 101 Dec 30     | 12 1/4 Jan 4   | 17 1/4 Aug 12   | Sun Chemical Corp common      | 1        | 16 1/4                  | 16 1/2  | 16 1/4                   | 16 1/2           | 16 1/4             | 16 1/2            | 16 1/4          | 16 1/2  | 16      | 16 1/4                    | 6,600   |
| 68 1/4 Dec 30                | 70 Dec 30      | 97 1/4 Jan 20  | 105 Jan 1       | \$4.50 series A preferred     | No par   | 102                     | 102     | 101                      | 103              | 102                | 103 1/2           | 101             | 103     | 101     | 103                       | 20      |
| 113 1/4 Jan 7                | 118 1/4 Aug 9  | 67 1/4 Feb 11  | 77 1/4 Sep 16   | Sun Oil Co common             | No par   | 76 1/4                  | 76 1/4  | 76 1/4                   | 76 1/4           | 76 1/4             | 76 1/4            | 77 1/2          | 77 1/2  | 77 1/2  | 77 1/2                    | 5,600   |
|                              |                | 115 1/4 Apr 5  | 118 1/2 Jan 11  | Class A 4 1/2% preferred      | 100      | 116 1/2                 | 117 1/2 | 116 1/2                  | 116 1/2          | 116 3/4            | 116 3/4           | 116 3/4         | 117 1/2 | 116 1/2 | 117 1/2                   | 210     |
|                              |                | 21 1/4 Jan 6   | 27 1/4 Jun 15   | Sunray-Mid-Cont Oil Co common | 1        | 25                      | 25 1/4  | 24 1/4                   | 25               | 24 1/4             | 25                | 24 1/4          | 25      | 24 1/4  | 24 1/2                    | 30,300  |
|                              |                | 25 1/4 May 12  | 28 Aug 1        | 4 1/2% preferred series A     | 1        | 26 1/2                  | 26 1/2  | 26 1/2                   | 26 1/2           | 26 1/2             | 26 1/2            | 26              | 26 1/2  | 25 3/4  | 26                        | 5,900   |
|                              |                | 32 1/4 May 11  | 40 1/4 July 25  | 5 1/2% 2nd pd series of '55   | 30       | 39                      | 39 1/4  | 39                       | 39 1/4           | 39 1/4             | 39 1/4            | 39              | 39 1/4  | 39      | 39 1/4                    | 7,900   |
| 71 1/4 Jan 11                | 84 1/2 Dec 30  | 75 1/4 May 17  | 87 1/2 Sep 1    | Sunshine Biscuits Inc         | 12.50    | 85 1/2                  | 85 1/2  | 85                       | 85 1/2           | 84 1/4             | 84 1/4            | 84              | 85      | 85      | 85                        | 400     |
| 7 Jan 4                      | 12 1/2 Dec 3   | 10 Aug 17      | 12 1/2 Jun 2    | Sunshine Mining Co            | 10c      | 10 1/4                  | 10 1/4  | 10 1/4                   | 10 1/4           | 10                 | 10 1/4            | 10              | 10 1/4  | 10      | 10 1/4                    | 5,300   |
| 635 Jan 8                    | 816 Jan 2      | 740 Jan 6      | 1,040 Mar 1     | Superior Oil of California    | 25       | 900                     | 925     | 900                      | 925              | 900                | 924 1/4           | 900             | 925     | 900     | 924 1/4                   | 8,500   |
| 14 1/4 Jan 4                 | 20 1/2 Dec 31  | 18 1/4 Feb 8   | 33 1/2 Sep 15   | Superior Steel Corp           | 50       | 32                      | 32 1/2  | 32 1/2                   | 32 3/4           | 32 1/2             | 33                | 32 1/2          | 33 1/2  | 32 1/2  | 33 1/2                    | 4,800   |
| 30 1/2 Jan 11                | 50 Nov 30      | 45 1/4 Aug 18  | 58 1/4 May 2    | Sutherland Paper Co           | 5        | 46 1/4                  | 47      | 46 1/4                   | 46 3/4           | 47                 | 47                | 47              | 47 1/4  | 47 1/4  | 49 1/4                    | 100     |
| 16 Feb 26                    | 24 1/2 Nov 10  | 20 Mar 30      | 22 1/2 Jun 21   | Sweets Co of America (The)    | 4.16 1/2 | 22 1/2                  | 22 1/2  | 22 1/2                   | 22 1/2           | 22 1/2             | 22 1/2            | 22 1/2          | 22 1/2  | 22 1/2  | 22 1/2                    | 3,000   |
| 41 1/4 Feb 4                 | 51 1/2 Sep 28  | 45 1/4 Mar 15  | 52 1/2 May 2    | Swift & Co                    | 25       | 50 1/4                  | 50 1/2  | 50 1/4                   | 50 1/2           | 50                 | 50 3/4            | 50 1/2          | 50 1/2  | 50 1/2  | 50 1/2                    | 14,500  |
| 31 1/4 Jan 4                 | 48 1/2 Dec 16  | 41 Mar 14      | 49 1/2 Jun 6    | Sylvania Elec Prod Inc com    | 7.50     | 45 1/2                  | 46 1/4  | 46                       | 46 1/2           | 46 1/4             | 46 1/4            | 46 1/4          | 46 1/2  | 46 1/4  | 47 1/4                    | 110     |
| 8 1/2 Jan 13                 | 96 Dec 28      | 91 1/2 Apr 15  | 99 July 26      | \$4 preferred                 | No par   | 93 1/2                  | 95 1/2  | 93 1/2                   | 95 1/2           | 94                 | 94                | 94              | 95      | 94      | 94                        | 600     |
| 105 1/2 Jan 14               | 147 1/2 Dec 16 | 128 1/2 Jan 18 | 150 1/4 Jun 3   | \$4.40 cum pfd (conv)         | No par   | 138                     | 138     | 137                      | 139 1/2          | 140                | 140               | 141             | 141     | 142     | 142                       | 24,900  |
| 4 1/2 Feb 24                 | 7 1/2 Dec 29   | 6 1/2 Jan 6    | 9 1/2 Sep 13    | Symington Gould Corp          | 1        | 9 1/4                   | 9 1/4   | 9 1/4                    | 9 1/2            | 9 1/4              | 9 1/2             | 9 1/4           | 9 1/2   | 9 1/4   | 9 1/2                     |         |
| T                            |                |                |                 |                               |          |                         |         |                          |                  |                    |                   |                 |         |         |                           |         |
| 14 1/4 Jan 27                | 18 1/4 Nov 26  | 17 1/4 Jan 10  | 25 July 25      | Talcott Inc (James)           | 9        | 20 1/2                  | 20 1/2  | 20 1/2                   | 20 1/2           | 20 1/2             | 20 1/2            | 20 1/4          | 20 1/2  | 20 1/4  | 20 1/2                    | 1,800   |
| 14 Jan 25                    | 33 Dec 15      | 25 1/2 Jan 6   | 37 1/2 Apr 26   | Telaugraph Corp               | 5        | 29 1/4                  | 30 1/2  | 31                       | 31 1/4           | 31                 | 31 1/4            | 29 1/4          | 30 1/2  | 29 1/4  | 30                        | 2,600   |
| 38 1/4 Nov 16                | 47 1/2 Nov 23  | 41 1/2 Jan 17  | 62 1/2 May 2    | Temco Aircraft Corp           | 1        | 12 1/4                  | 12 1/2  | 12 1/4                   | 12 1/2           | 12 1/4             | 12 1/2            | 12 1/4          | 12 1/2  | 12 1/4  | 12 1/2                    | 7,800   |
| 57 1/4 Jan 4                 | 88 Nov 29      | 83 1/2 Jan 6   | 113 Sep 14      | Tennessee Corp                | 2.50     | 54 1/2                  | 54 1/4  | 54 1/2                   | 54 1/4           | 54 1/4             | 54 1/4            | 54 1/4          | 54 1/2  | 54 1/4  | 54 1/2                    | 2,200   |
|                              |                | 25 Mar 16      | 38 Sep 16       | Texas Co                      | 25       | 108 3/4                 | 109 1/2 | 109 1/4                  | 110              | 110 1/2            | 113               | 111 1/2         | 112 1/4 | 111 1/2 | 112                       | 12,200  |
| 41 Dec 20                    | 42 1/2 Dec 23  | 38 Mar 14      | 44 1/2 Jun 21   | Texas Gulf Producing Co       | 3 1/2    | 32 1/4                  | 34 1/4  | 33 1/4                   | 34 1/4           | 34 1/4             | 35 1/4            | 35              | 37 1/4  | 36 1/4  | 38                        | 105,900 |
| 5 1/4 Jan 5                  | 14 Oct 19      | 10 1/4 Sep 18  | 16 1/4 Jan 28   | Texas Gulf Sulphur Co         | No par   | 41 1/2                  | 4       |                          |                  |                    |                   |                 |         |         |                           |         |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |                | Range since Jan. 1 |                | NEW YORK STOCK EXCHANGE            |        | Monday Sept. 12 | Tuesday Sept. 13 | Wednesday Sept. 14 | Thursday Sept. 15 | Friday Sept. 16 | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|------------------------------------|--------|-----------------|------------------|--------------------|-------------------|-----------------|---------------------------|
| Lowest                       | Highest        | Lowest             | Highest        | Par                                |        |                 |                  |                    |                   |                 |                           |
| 13 3/4 Mar 1                 | 20 1/4 Dec 29  | 1 8/8 Jan 8        | 24 1/4 Apr 15  | U S Lines Co common                | 1      | 21 1/8          | 21 1/8           | 21 1/8             | 21 1/8            | 22 1/8          | 9,700                     |
| 7 1/8 Feb 24                 | 8 3/8 Dec 28   | 8 1/8 Jan 8        | 9 1/4 Feb 14   | 4 1/2% preferred                   | 10     | 8 3/4           | 9                | 8 3/4              | 8 3/4             | 9               | 100                       |
| 36 1/2 Jan 4                 | 77 1/4 Dec 21  | 70 Jan 6           | 110 1/4 Sep 16 | U S Pipe & Foundry Co              | 20     | 104 1/8         | 108              | 107 1/2            | 109               | 105 1/4         | 5,800                     |
|                              |                | 20 1/2 Sep 16      | 28 Sep 16      | When issued                        | 5      |                 |                  |                    |                   | 20 1/2          | 3,000                     |
| 59 1/4 Feb 3                 | 68 1/2 Dec 6   | 56 1/4 Jan 21      | 50 1/4 Mar 3   | U S Plywood Card Co                | 10     | 71              | 72               | 72                 | 72                | 73              | 200                       |
| 24 Jan 11                    | 39 Nov 29      | 35 Jan 8           | 44 Sep 12      | U S Plywood Corp common            | 1      | 43 1/4          | 43 1/4           | 42 1/4             | 43 1/2            | 42 1/2          | 8,900                     |
| 70 1/2 Jan 7                 | 91 Oct 26      | 84 1/4 Mar 21      | 92 1/4 Aug 19  | 3 1/4% preferred series A          | 100    | 91              | 93 1/2           | 92 1/2             | 93 1/2            | 91 1/2          | ---                       |
| 79 1/2 Jan 13                | 103 Dec 6      | 97 Jan 19          | 110 Sep 9      | 3 1/4% preferred series B          | 100    | 109             | 112              | 109                | 110               | 109 1/4         | 140                       |
| 29 1/4 Jan 11                | 46 1/2 Dec 6   | 39 1/4 Mar 14      | 51 1/2 Jun 22  | U S Rubber Co common               | 5      | 46 1/2          | 47 1/4           | 46 3/4             | 47 1/2            | 48 1/2          | 35,400                    |
| 134 1/4 Jan 6                | 163 1/2 Dec 7  | 157 1/4 Jan 18     | 172 1/4 Jun 23 | 8% noncum 1st preferred            | 100    | 161 1/2         | 163 1/4          | 161 1/4            | 162 1/4           | 162 1/4         | 590                       |
| 37 1/8 Jan 4                 | 59 1/2 Dec 29  | 49 May 12          | 60 1/2 Feb 18  | U S Smelting Ref & Min com         | 50     | 56 1/4          | 57 1/4           | 56                 | 57                | 56              | 7,000                     |
| 54 1/4 Jan 13                | 64 1/2 Dec 27  | 61 Jan 11          | 68 Sep 13      | 7% preferred                       | 50     | 67 1/2          | 67 1/2           | 67 1/2             | 68                | 67 1/2          | 1,200                     |
|                              |                | 40 1/4 May 16      | 60 1/2 Sep 12  | U S Steel Corp common              | 16 1/2 | 59 1/4          | 60 1/8           | 59 1/4             | 59 1/2            | 59 1/2          | 126,100                   |
| 143 Jan 4                    | 162 Dec 27     | 156 1/4 Mar 14     | 166 Apr 14     | 7% preferred                       | 100    | 158 1/8         | 158 1/4          | 158 1/4            | 159 1/4           | 159 1/2         | 1,400                     |
|                              |                |                    |                |                                    |        |                 |                  |                    |                   |                 |                           |
| 16 1/8 Jun 24                | 18 1/8 Oct 11  | 17 1/4 Jan 3       | 19 1/8 Aug 24  | U S Tobacco Co common              | No par | 19 1/8          | 19 1/8           | 19                 | 19 1/8            | 19 1/8          | 4,500                     |
| 35 Jan 26                    | 38 1/2 Mar 16  | 35 1/4 Mar 17      | 38 1/4 Aug 3   | 7% noncumulative preferred         | 25     | 37 1/2          | 37 1/2           | 37 1/2             | 37 1/2            | 37 1/2          | 20                        |
| 7 Jan 4                      | 13 1/4 Nov 23  | 12 1/4 Jan 17      | 15 1/4 Jun 2   | United Stockyards Corp             | 1      | 13 1/8          | 13 1/8           | 13 1/8             | 13 1/8            | 13 1/8          | 300                       |
| 6 1/4 Jan 4                  | 11 1/2 July 14 | 10 Jan 8           | 14 1/4 Apr 21  | United Stores \$4.20 noncu 2nd pfd | 5      | 12              | 12 1/4           | 11 1/4             | 11 1/4            | 11 1/4          | 6,200                     |
| 13 1/2 Jan 5                 | 98 Dec 1       | 91 Jan 27          | 100 1/4 Jun 14 | \$6 convertible preferred          | No par | 98              | 98               | 96 1/2             | 96 1/2            | 95 1/2          | 60                        |
| 11 1/2 May 12                | 20 1/2 Dec 31  | 1 1/4 Jan 14       | 3 1/4 Jan 3    | United Wall Paper Inc common       | 2      | 2 1/4           | 2 1/4            | 2                  | 2 1/4             | 2               | 9,200                     |
| 11 1/2 Jan 8                 | 44 1/4 Dec 31  | 16 May 26          | 26 Aug 16      | 4 1/2 convertible preferred        | 50     | 20 1/2          | 23 1/2           | 17 1/8             | 19 1/4            | 19 1/2          | 1,100                     |
| 22 1/4 Jan 12                | 32 1/2 Sep 16  | 30 1/2 Feb 23      | 35 May 4       | Universal Cyclops Steel Corp       | 1      | 46              | 46 1/2           | 46                 | 44 1/2            | 44              | 400                       |
| 154 Jan 18                   | 169 1/4 Nov 26 | 161 1/4 Jan 28     | 170 Feb 18     | Universal Leaf Tobacco com         | No par | 32 1/2          | 32 1/2           | 32 1/2             | 32 1/2            | 32 1/2          | 3,000                     |
| 18 1/2 Jan 11                | 32 1/4 Nov 23  | 26 1/4 Mar 15      | 31 Jan 7       | 8% preferred                       | 100    | 163 1/2         | 165              | 163 1/2            | 165               | 164 1/4         | 60                        |
| 63 1/4 Jan 5                 | 83 1/4 Dec 31  | 80 1/4 Aug 26      | 91 Feb 1       | Universal Pictures Co Inc com      | 1      | 28 1/8          | 29 1/4           | 28 1/8             | 29                | 29              | 800                       |
| 34 1/2 Jan 21                | 42 1/2 Dec 31  | 41 1/4 Mar 14      | 49 1/4 Aug 22  | 4 1/4% preferred                   | 100    | 82              | 82               | 83 1/2             | 83 1/2            | 83 1/2          | 130                       |
|                              |                |                    |                | Utah Power & Light Co              | No par | 48 1/4          | 48 1/2           | 48 1/2             | 48 1/2            | 48 1/2          | 2,200                     |
|                              |                |                    |                |                                    |        |                 |                  |                    |                   |                 |                           |
| 31 1/2 Oct 14                | 40 1/4 Dec 20  | 36 1/4 Jan 18      | 47 1/4 Apr 28  | Vanadium Corp of America           | 1      | 40 1/4          | 42 1/8           | 41                 | 41 1/8            | 40 1/8          | 15,100                    |
| 11 1/4 Jan 4                 | 19 1/4 Oct 5   | 13 1/4 May 13      | 19 1/4 Mar 7   | Van Norman Co                      | 2.50   | 15 1/8          | 16               | 15 1/8             | 15 1/4            | 15 1/4          | 6,500                     |
| 28 1/4 Jan 7                 | 32 1/2 Dec 31  | 32 1/4 Jan 4       | 39 1/4 Feb 11  | Van Raaite Co Inc                  | 10     | 36 1/4          | 37               | 36 1/8             | 37                | 37 1/4          | 900                       |
| 5 1/4 Jan 4                  | 7 1/4 May 19   | 6 1/4 Jan 18       | 10 1/4 Apr 4   | Vertientes-Camaguey Sugar Co       | 6 1/2  | 7 1/2           | 7 3/4            | 7 1/8              | 7 1/8             | 7 1/8           | 5,800                     |
| 30 1/2 Jan 8                 | 57 1/2 Dec 3   | 47 1/4 Mar 18      | 65 1/4 July 21 | Vick Chemical Co                   | 2.50   | 59 1/2          | 59 1/2           | 59 1/2             | 58 1/2            | 58 1/2          | 1,900                     |
| 126 Mar 26                   | 136 Aug 27     | 130 1/2 May 20     | 133 1/4 Jan 21 | Vicks Shreve & Pacific Ry com      | 100    | 127             | 127              | 127                | 127               | 127             | ---                       |
| 1 1/4 Mar 26                 | 134 July 30    | 130 Jun 13         | 133 1/4 Jan 21 | 5% noncumulative preferred         | 100    | 127             | 127              | 127                | 127               | 127             | 7,400                     |
| 26 1/8 Jan 4                 | 36 1/4 Dec 30  | 31 1/4 Aug 19      | 37 1/4 Jan 3   | Victor Chemical Works common       | 5      | 33 1/4          | 34 1/4           | 33 1/4             | 34 1/4            | 33 1/4          | 40                        |
| 89 Jan 4                     | 95 1/4 May 26  | 87 1/2 Sep 12      | 94 Jan 11      | 3 1/2% preferred                   | 100    | 87 1/2          | 87 1/2           | 87 1/2             | 88 1/2            | 88 1/2          | 4,500                     |
| 20 Jan 4                     | 48 1/4 Oct 11  | 36 1/4 Feb 1       | 51 1/4 Mar 28  | Va-Carolina Chemical com           | No par | 40              | 40 1/2           | 39 1/2             | 40 1/2            | 40 1/2          | 100                       |
| 123 Jan 4                    | 152 1/2 Aug 30 | 132 Aug 4          | 146 1/2 Apr 7  | 6% div partic preferred            | 100    | 131             | 134 1/4          | 131                | 134               | 134             | 3,300                     |
| 27 Jan 11                    | 33 1/4 July 28 | 33 Jan 3           | 42 1/4 Sep 12  | Virginia Elec & Power Co com       | 10     | 41 1/4          | 42 1/4           | 41 1/4             | 42                | 41 1/4          | 170                       |
| 112 1/2 Jun 2                | 116 Oct 28     | 114 Jan 3          | 117 1/2 Jun 13 | \$5 preferred                      | 100    | 114 1/4         | 115              | 115 1/2            | 115 1/2           | 114 1/4         | ---                       |
| 99 July 19                   | 104 1/2 Nov 10 | 101 Jun 21         | 103 1/2 Aug 22 | \$4.04 dividend preferred          | 100    | 101 1/4         | 103              | 101 1/2            | 102               | 101 1/2         | 40                        |
| 101 1/4 Jan 19               | 107 Nov 9      | 101 Feb 16         | 106 May 23     | \$4.20 dividend preferred          | 100    | 102             | 102              | 102                | 103 1/2           | 101 1/2         | 3,000                     |
| 25 1/4 Jan 4                 | 40 1/4 Dec 29  | 37 1/4 Jan 6       | 47 1/4 Sep 16  | Virginian Ry Co common             | 25     | 44 1/4          | 45 1/8           | 46                 | 46 1/4            | 47 1/4          | 1,900                     |
| 25 1/2 Jan 4                 | 30 1/2 Dec 31  | 30 Jan 11          | 33 May 6       | 6% preferred                       | 25     | 31 1/4          | 31 1/8           | 31 1/2             | 32 1/4            | 32 1/2          | 2,700                     |
| 57 Mar 25                    | 71 1/4 May 19  | 68 Jan 3           | 122 Sep 6      | Visking Corp (The)                 | 5      | 113 1/2         | 115              | 114                | 116               | 115 1/2         | 1,300                     |
| 13 May 17                    | 16 1/2 Dec 31  | 15 1/4 Jan 18      | 18 1/2 Mar 23  | Vulcan Detinning Co common         | 10     | 16 1/2          | 16 1/8           | 16 1/2             | 16 1/8            | 16 1/8          | 30                        |
| 26 1/4 Apr 6                 | 30 Oct 21      | 28 1/4 Apr 8       | 31 1/4 Feb 24  | 7% preferred                       | 20     | 29 1/8          | 29 1/8           | 29 1/8             | 30                | 29 1/8          | 10                        |
|                              |                |                    |                |                                    |        |                 |                  |                    |                   |                 |                           |
| 60 Mar 26                    | 76 Dec 23      | 74 1/4 Jan 18      | 85 1/4 Mar 25  | Wabash RR 4 1/2% preferred         | 100    | 81 1/4          | 81 1/4           | 81 1/2             | 82 1/2            | 82 1/2          | 200                       |
| 11 1/4 Aug 2                 | 13 Mar 3       | 12 1/4 Jan 3       | 14 1/4 Mar 7   | Waldorf System                     | No par | 13 1/8          | 14 1/8           | 14                 | 14                | 14 1/4          | 600                       |
| 24 Jun 3                     | 27 1/4 Dec 9   | 27 1/4 Jan 3       | 31 1/4 May 9   | Walgreen Co                        | 10     | 29 1/8          | 29 1/8           | 29 1/8             | 29 1/8            | 29 1/8          | 1,300                     |
| 51 Jan 5                     | 72 Dec 9       | 66 1/4 Apr 27      | 81 1/4 Sep 14  | Walker (Hiram) G & W               | No par | 79              | 79 1/8           | 79 1/8             | 80 1/4            | 80 1/4          | 1,300                     |
| 5 1/4 Jan 4                  | 8 1/2 Dec 6    | 7 1/4 Jan 6        | 15 Aug 25      | Walworth Co                        | 2.50   | 15 1/2          | 15 1/4           | 15 1/4             | 15 1/4            | 15 1/2          | 16,900                    |
| 19 1/4 May 4                 | 27 1/2 Dec 10  | 15 Jan 29          | 24 1/4 Jan 3   | Ward Baking Co common              | 1      | 17 1/2          | 17 1/4           | 17 1/2             | 17 1/2            | 17 1/2          | 3,700                     |
| 100 1/4 Aug 5                | 105 1/2 Dec 30 | 100 1/2 Aug 10     | 105 Jan 3      | 5 1/2% preferred                   | 100    | 101 1/4         | 102 1/4          | 101 1/4            | 102 1/4           | 102 1/4         | 160                       |
| 9 Jan 19                     | 12 1/2 July 15 | 10 1/4 Jan 6       | 13 1/4 Jun 3   | Wardell Corp                       | 1      | 11 1/8          | 11 1/8           | 11 1/8             | 11 1/8            | 11 1/8          | 6,300                     |
| 13 Jan 19                    | 21 1/2 Sep 20  | 18 1/4 Mar 14      | 22 1/4 Sep 13  | Warner Bros Pictures Inc           | 5      | 21 1/8          | 21 1/2           | 22                 | 22 1/8            | 21 1/8          | 8,800                     |
|                              |                |                    |                | Warner-Lambert Pharmaceutical Co   | 1      | 37 1/8          | 38               | 37 1/2             | 38 1/8            | 38 1/4          | 19,800                    |
| 17 Jan 4                     | 37 Dec 22      | 30 1/4 Mar 14      | 38 1/4 Sep 14  | Warren Foundry & Pipe              | No par | 48 1/2          | 49 1/4           | 49 1/2             | 50 1/2            | 49 1/2          | 2,800                     |
| 25 1/4 Jan 11                | 43 1/2 Dec 29  | 39 Feb 1           | 62 1/4 Mar 8   | Warren Petroleum Corp              | 3      | 52              | 52 1/2           | 52                 | 52                | 51 1/4          | 3,300                     |
| 30 1/2 Jan 4                 | 52 1/4 Dec 21  | 42 May 12          | 55 1/4 July 27 | Washington Gas Light Co            | No par | 41 1/4          | 41 1/4           | 41 1/4             | 41 1/4            | 41 1/4          | 800                       |
| 30 1/2 Jan 12                | 39 Dec 23      | 39 Jan 11          | 42 1/4 July 1  | Wash Water Power                   | No par | 40 1/2          | 40 1/2           | 39 1/4             | 39 1/4            | 39 1/4          | 5,600                     |
| 25 1/4 Jan 14                | 40 Dec 29      | 32 Jan 8           | 41 1/4 July 8  | Waukesha Motor Co                  | 5      | 22 1/2          | 22 1/4           | 22 1/2             | 22 1/2            | 22 1/2          | 2,600                     |
| 13 1/2 Jan 4                 | 24 1/4 Dec 20  | 21 1/4 May 4       | 25 1/4 Jan 31  | Wayne Knitting Mills               | 5      | 23 1/2          | 23 1/2           | 24                 | 24 1/4            | 24 1/4          | 1,100                     |
| 19 1/4 May 14                | 26 1/2 Dec 2   | 20 1/4 Aug 9       | 30 Apr 7       | Wayne Pump Co                      | 1      | 19 1/4          | 19 1/4           | 19 1/4             | 19 1/4            | 19 1/4          | 1,900                     |
| 9 1/4 Jan 5                  | 17 1/2 Dec 17  | 16 1/4 May 16      | 21 1/4 Mar 3   | Webster Investment Co              | 5      | 18 1/2          | 18 1/2           | 18 1/2             | 18 1/2            | 18 1/2          | 3,100                     |
| 10 1/4 Jan 4                 | 14 1/4 Dec 6   | 13 1/4 Jan 6       | 18 Sep 9       | Webb Corp                          | 1      | 3 1/4           | 3 1/4            | 3 1/2              | 3 1/4             | 3 1/4           | ---                       |
| 2 1/4 Apr 30                 | 3 1/4 July 21  | 2 1/4 Jan 6        | 4 1/2 Feb 17   | Wesson Oil & Snowdrift com         | 2.50   | 39 1/4          | 39 1/8           | 39                 | 38 1/2            | 38              | 1,100                     |
|                              |                |                    |                | \$4 dividend preferred             | No par | 88 1/4          | 88 1/4           | 88 1/4             | 88 1/4            | 88 1/4          | 340                       |
| 24 1/4 Jan 5                 | 43 1/2 Dec 8   | 33 1/4 Apr 4       | 40 1/2 Sep 9   | West Indies Sugar Corp             | 1      | 23 1/4          | 23 1/4           | 23 1/2             | 23 1/4            | 23 1/4          | 5,600                     |
| 77 1/4 Jan 5                 | 96 1/4 Dec 22  | 85 Feb 18          | 91 Jan 4       | West Kentucky Coal Co              | 4      | 26              | 28 1/4           | 27 1/2             | 28 1/4            | 26 1/2          | 17,200                    |
| 17 1/4 Feb 16                | 23 1/4 Dec 17  | 17 1/4 Mar 9       | 28 1/4 Sep 12  | West Penn Electric Co              | 1      | 28 1/8          | 28 1/4           | 28 1/2             | 27 3/4            | 28 1/8          | 4,700                     |
| 13 1/4 July 26               | 19 1/2 Dec 8   | 23 1/4 Mar 14      | 29 1/4 Sep 1   | West Penn Power 4 1/2% pfd         | 100    | 109 1/2         | 110              | 110                | 109               | 110             | 180                       |
| 104 1/2 Jan 4                | 112 Oct 5      | 107 1/2 Jun 15     | 113 Apr 7      | 4.20% preferred series B           | 100    | 102 1/2         | 104 1/4          | 101 1/2            | 104               | 101 1/2         | 30                        |
| 99 Jan 7                     | 104 1/4 Nov 19 | 99 1/4 Feb 4       | 105 1/4 Jun 10 | 4.10% preferred series C           | 100    | 102 1/2         | 103 1/2          | 102 1/2            | 103               | 102             | 1,500                     |
| 96 Jan 7                     | 104 1/2 Nov 10 | 96 1/4 Feb 4       | 105 1/4 Jun 10 | West Virginia Coal & Coke          | 5      | 38              | 42               | 39                 | 40                | 41 1/4          | 45                        |
| 9 1/4 May 20                 | 30 1/2 Dec 16  | 24 1/4 Jan 18      | 47 July 7      | West Va Pulp & Paper common        | 5      | 47 1/2          | 48               | 47 1/2             | 47 1/2            | 48 1/4          | 5,000                     |
| 23 1/4 Jan 4                 | 41 1/2 Nov 29  | 35 Jan 31          | 49 Sep 14      | 4 1/2% preferred                   | 100    | 106 1/2         | 107 1/2          | 106 1/2            | 107 1/2           | 106 1/2         | 6,800                     |
| 105 1/4 Aug 10               | 110 1/2 Oct 29 | 106 1/2 Jan 6      | 110 Jun 14     | Western Air Lines Inc              | 1      | 20 1/4          | 21               | 20 1/4             | 20 1/4            | 21              | 10,800                    |
| 8 1/4 Jan 4                  | 18 1/4 Dec 30  | 16 1/4 Jan 6       | 25 1/4 Jun 9   | Western Auto Supply Co common      | 10     | 28 1/4          | 28 1/2           | 28 1/2             | 29 1/2            | 29 1/2          | ---                       |
|                              |                |                    |                | 4.80% preferred                    | 100    | 101             | 103              | 101                | 103               | 101             | 14,900                    |
| 22 Apr 28                    | 34 1/2 Dec 28  | 30 Jan 6           | 49 1/4 July 27 | Western Maryland Ry common         | 100    | 44              | 45 1/4           | 44                 | 45                | 44 1/4          | 3,100                     |
| 41 1/2 Apr 26                | 68 Dec 29      | 62 Jun 29          | 86 1/4 Jan 21  | 4% noncum 2nd preferred            | 100    | 66              | 66 1/2           | 66 1/2             | 67 1/2            | 67 1/2          | 10,800                    |
| 49 1/2 Jun 9                 | 65 1/4 Dec 17  | 56 1/4 Aug 9       | 73 1/4 Jan 4   | Western Pacific RR common          | No par | 65              | 66 1/4           | 65                 | 66 1/4            | 65 1/4          | 32,500                    |
|                              |                |                    |                | Westinghouse Air Brake             | 10     | 23              | 23 1/4           | 22 1/2             | 23 1/4            | 23 1/4          | 28,300                    |
| 22 1/4 Jan 4                 | 27 1/2 Dec 22  | 25 1/4 Jan 6       | 32 1/2 Feb 15  | Westinghouse Electric common       | 12 1/2 | 65 1/2          | 66               | 65 1/2             | 66 1/4            | 64              | 83,500                    |
| 50 1/4 Jan 5                 | 80 1/4 Dec 31  | 62 1/4 Aug 18      | 83 1/4 Feb 15  | 3.80% preferred series B           | 100    | 100 1/4         | 101              | 100                | 101               | 99 1/4          | 500                       |
| 98 1/4 May 5                 | 104 Dec 27     | 98 1/4 Aug 5       | 103 1/4 Mar 18 | Wheeling & Lake Erie Ry            | 100    | 128 1/2         | 128 1/2          | 128 1/2            | 128 1/2           | 128 1/2         | ---                       |
| 1 1/4 May 14                 | 132 Dec 10     | 127 May 23         | 130 July 29    | Wheeling Steel Corp com            | 12     |                 |                  |                    |                   |                 |                           |



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

| Range for Previous Year 1954 |                | Range since Jan. 1 |               | NEW YORK STOCK EXCHANGE                             |                 | Monday Sept. 12 |        | Tuesday Sept. 13 |        | Wednesday Sept. 14 |        | Thursday Sept. 15 |        | Friday Sept. 16 |        | Sales for the Week Bonds (\$) |
|------------------------------|----------------|--------------------|---------------|---|-----------------|-----------------|--------|------------------|--------|--------------------|--------|-------------------|--------|-----------------|--------|-------------------------------|
| Lowest                       | Highest        | Lowest             | Highest       |   |                 | Low             | High   | Low              | High   | Low                | High   | Low               | High   | Low             | High   |                               |
| 108                          | Feb 19         | 108                | Feb 19        | Treasury 3 1/2s                                     | 1978-1983       | 104.10          | 104.16 | 104.6            | 104.14 | 104.6              | 104.14 | 104.8             | 104.16 | 104.10          | 104.16 | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 3s   | 1995            | 99.4            | 99.8   | 99.4             | 99.7   | 99.4               | 99.7   | 99.5              | 99.8   | 99.8            | 99.12  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1956-1959       | 101.2           | 101.6  | 101.2            | 101.6  | 101.2              | 101.6  | 101.1             | 101.5  | 101.2           | 101.6  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1961            | 99.10           | 99.14  | 99.6             | 99.9   | 99.4               | 99.7   | 99.2              | 99.5   | 99.4            | 99.8   | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1958-1963       | 102.4           | 102.12 | 102.2            | 102.10 | 102.2              | 102.10 | 102.2             | 102.10 | 102             | 102.8  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1960-1965       | 103.24          | 104    | 103.20           | 103.28 | 103.20             | 103.28 | 103.20            | 103.28 | 103.20          | 103.28 | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1956-1958       | 99.29           | 99.31  | 99.28            | 99.30  | 99.28              | 99.30  | 99.27             | 99.29  | 99.27           | 99.29  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Dec 15 1958     | 99.10           | 99.12  | 99.9             | 99.11  | 99.8               | 99.10  | 99.9              | 99.11  | 99.10           | 99.12  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1961            | 97.20           | 97.24  | 97.18            | 97.21  | 97.17              | 97.20  | 97.16             | 97.19  | 97.18           | 97.22  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1962-1967       | 96.12           | 96.16  | 96.8             | 96.12  | 96.8               | 96.12  | 96.8              | 96.12  | 96.8            | 96.12  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Aug 15 1963     | 97.2            | 97.6   | 97               | 97.3   | 96.29              | 97     | 96.27             | 96.30  | 96.28           | 97     | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1963-1968       | 95.22           | 95.26  | 95.21            | 95.25  | 95.20              | 95.24  | 95.17             | 95.21  | 95.18           | 95.22  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | June 1964-1969  | 95.12           | 95.16  | 95.10            | 95.14  | 95.8               | 95.12  | 95.7              | 95.11  | 95.6            | 95.10  | ---                           |
| 100.12 Aug 25                | 100.12 Aug 25  | ---                | ---           | Treasury 2 1/2s                                     | Dec 1964-1969   | 95.10           | 95.14  | 95.8             | 95.12  | 95.6               | 95.10  | 95.5              | 95.9   | 95.4            | 95.8   | ---                           |
| 98.29 Feb 15                 | 100.22 July 29 | ---                | ---           | Treasury 2 1/2s                                     | 1965-1970       | 95.6            | 95.10  | 95.3             | 95.9   | 95.3               | 95.7   | 95.3              | 95.7   | 95.4            | 95.8   | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1966-1971       | 95.6            | 95.10  | 95.3             | 95.7   | 95.1               | 95.5   | 95.2              | 95.6   | 95.2            | 95.6   | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | June 1967-1972  | 95.4            | 95.8   | 95.2             | 95.6   | 95                 | 95.4   | 95                | 95.4   | 95              | 95.4   | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Sept 1967-1972  | 94.24           | 94.28  | 94.21            | 94.25  | 94.20              | 94.24  | 94.19             | 94.23  | 94.20           | 94.24  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Dec 1967-1972   | 95              | 95.4   | 94.30            | 95.2   | 94.28              | 95     | 94.29             | 95.1   | 94.28           | 95     | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | 1957-1959       | 98.26           | 98.30  | 98.26            | 98.30  | 98.26              | 98.30  | 98.25             | 98.29  | 98.26           | 98.30  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | June 15 1958    | 99.5            | 99.7   | 99.4             | 99.6   | 99.4               | 99.6   | 99.4              | 99.6   | 99.6            | 99.8   | ---                           |
| 99.20 Feb 15                 | 99.20 Feb 15   | ---                | ---           | Treasury 2 1/2s                                     | 1956-1959       | 98.5            | 98.7   | 98.4             | 98.6   | 98.4               | 98.6   | 98.3              | 98.5   | 98.3            | 98.5   | ---                           |
| 100.17 Oct 7                 | 100.17 Oct 7   | ---                | ---           | Treasury 2 1/2s                                     | June 1959-1962  | 96.14           | 96.18  | 96.10            | 96.13  | 96.7               | 96.10  | 96.7              | 96.10  | 96.6            | 96.10  | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Dec 1959-1962   | 96.12           | 96.16  | 96.3             | 96.11  | 96.5               | 96.8   | 96.5              | 96.8   | 96.4            | 96.8   | ---                           |
| ---                          | ---            | ---                | ---           | Treasury 2 1/2s                                     | Nov 15 1960     | 96.26           | 96.30  | 96.23            | 96.26  | 96.20              | 96.23  | 96.19             | 96.22  | 96.19           | 96.22  | ---                           |
| ---                          | ---            | ---                | ---           | International Bank for Reconstruction & Development |                 | ---             | ---    | ---              | ---    | ---                | ---    | ---               | ---    | ---             | ---    | ---                           |
| ---                          | ---            | ---                | ---           | 25-year 3s  | July 15 1972    | 96.24           | 97.8   | 96.8             | 97     | 96.8               | 97     | 96                | 96.24  | 96.8            | 97     | ---                           |
| 94.8 Jan 7                   | 100.8 Aug 9    | 97 Aug 19          | 99.10 Feb 14  | 25-year 3s  | Mar 1 1972      | 96.24           | 97.8   | 96               | 96.24  | 96.8               | 97     | 95.24             | 96.16  | 96.8            | 97     | ---                           |
| 53.8 Jan 4                   | 100.8 Aug 12   | 98 May 25          | 99.12 Jan 10  | 30-year 3 1/2s                                      | Oct 1 1981      | 99              | 99.16  | 98.16            | 99.8   | 98.16              | 99.8   | 98.16             | 99.8   | 98.16           | 99     | ---                           |
| 94.24 Jan 6                  | 102.16 Aug 9   | 98.20 Aug 17       | 102.8 Jan 5   | 23-year 3 1/2s                                      | May 15 1971     | 100.8           | 101    | 100              | 100.24 | 100                | 100.24 | 99.16             | 100.8  | 99.24           | 100.8  | ---                           |
| 101 Feb 2                    | 102.8 Apr 6    | 102.4 Jan 26       | 102.16 Jun 27 | 19-year 3 1/2s                                      | Oct 15 1971     | 101.20          | 102.4  | 101              | 101.24 | 101                | 101.24 | 100.24            | 101.6  | 101.8           | 101.24 | ---                           |
| 102.24 Feb 1                 | 104.12 Mar 10  | 102 Sep 1          | 103.24 May 25 | 3-year 3s   | Oct 1 1966      | 100.4           | 100.20 | 100.8            | 100.24 | 100.8              | 100.24 | 100.8             | 100.24 | 100             | 100.16 | ---                           |
| 101.16 Jan 13                | 102.28 Feb 24  | 100.12 Jun 22      | 101.4 Mar 7   | 15-year 3 1/2s                                      | Jan 1 1969      | 101.20          | 102.4  | 101.8            | 102    | 101.8              | 102    | 101               | 101.24 | 101.8           | 101.24 | ---                           |
| 101.20 Feb 1                 | 104.24 July 15 | 103.12 Feb 7       | 104 Jan 25    | 5-year 2 1/2s                                       | 1959            | 98.16           | 99     | 98.8             | 99     | 98.8               | 99     | 98.8              | 99     | 98.16           | 99     | ---                           |
| ---                          | ---            | ---                | ---           | Serial bonds of 1950                                |                 | ---             | ---    | ---              | ---    | ---                | ---    | ---               | ---    | ---             | ---    | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1956 | 99.16           | 100.8  | 99.16            | 100.8  | 99.16              | 100.8  | 99.16             | 100.8  | 99.16           | 100.8  | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1957 | 99              | 100    | 99               | 100    | 99                 | 100    | 99                | 100    | 99              | 100    | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1958 | 98.16           | 99.16  | 98.16            | 99.16  | 98.16              | 99.16  | 98.16             | 99.16  | 98.16           | 99.16  | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1959 | 97.16           | 98.16  | 97.16            | 98.16  | 97.16              | 98.16  | 97.16             | 98.16  | 97.16           | 98.16  | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1960 | 97              | 98     | 97               | 98     | 97                 | 98     | 97                | 98     | 97              | 98     | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1961 | 96.16           | 97.16  | 96.16            | 97.16  | 96.16              | 97.16  | 96.16             | 97.16  | 96.16           | 97.16  | ---                           |
| ---                          | ---            | ---                | ---           | 2s  | due Feb 15 1962 | 96              | 97     | 96               | 97     | 96                 | 97     | 96                | 97     | 96              | 97     | ---                           |

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions

### RANGE FOR WEEK ENDED SEPTEMBER 16

| BONDS                      |  | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |         | Bonds<br>Sold | Range since<br>Jan. 1 |         |
|----------------------------|--|--------------------|------------------------------|--|---------|---------------|-----------------------|---------|
| New York Stock Exchange    |  |                    |                              | Low  | High    |               | No.                   | Low     |
| Territorial Issue—         |  |                    |                              |  |         |               |                       |         |
| Panama Canal 3s 1961       |  | Quar-June          | --                           | 108 3/4                                    | 109 3/4 | --            | --                    | --      |
| New York City              |  |                    |                              |  |         |               |                       |         |
| Transit Unification Issue— |  |                    |                              |  |         |               |                       |         |
| 5% Corporate Stock 1960    |  | June-Dec           | --                           | 101 3/4                                    | 102 7/8 | 30            | 100 1/2               | 105 1/2 |

| BONDS                                    |  | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |      | Bonds<br>Sold | Range since<br>Jan. 1 |      |
|--|--|--------------------|------------------------------|--|------|---------------|-----------------------|------|
| New York Stock Exchange                  |  |                    |                              | Low  | High |               | Low                   | High |
| Brazil (continued)—                      |  |                    |                              |  |      |               |                       |      |
| 3½s series No. 18                        |  | June-Dec           | --                           | 86   | 91   | --            | 79¾                   | 91   |
| 3½s series No. 19                        |  | June-Dec           | --                           | 83   | 86   | --            | 82                    | 86   |
| 3½s series No. 20                        |  | June-Dec           | --                           | 91   | 94   | --            | 94                    | 94   |
| 3½s series No. 21                        |  | June-Dec           | --                           | 83   | 99   | --            | 88                    | 96   |
| 3½s series No. 22                        |  | June-Dec           | --                           | 83   | --   | --            | 84                    | 94   |
| 3½s series No. 23                        |  | June-Dec           | --                           | 83   | --   | --            | 79¾                   | 88   |
| 3½s series No. 24                        |  | June-Dec           | --                           | 83   | 95   | --            | --                    | --   |
| 3½s series No. 25                        |  | June-Dec           | --                           | 91   | --   | --            | 81                    | 87   |
| 3½s series No. 26                        |  | June-Dec           | --                           | 83   | --   | --            | 84½                   | 85   |
| 3½s series No. 27                        |  | June-Dec           | --                           | 83   | --   | --            | 86                    | 93   |
| 3½s series No. 28                        |  | June-Dec           | --                           | 83   | --   | --            | 81                    | 88   |
| 3½s series No. 29                        |  | June-Dec           | --                           | 86   | --   | --            | 86                    | 87   |
| 3½s series No. 30                        |  | June-Dec           | --                           | 85½  | --   | --            | 88                    | 88   |
| Caldas (Dept of) 30-yr 3s s f bonds 1978 |  | Jan-July           | 58½                          | 58½  | 59   | 25            | 54                    | 59   |
| Canada (Dominion of) 3½s 1961            |  | Jan-July           | 100¾                         | 100¾                                       | 100¾ | 14            | 100½                  | 103½ |
| 25-year 2½ 1974                          |  | Mar-Sept           | 98                           | 97½  | 98   | 44            | 97¼                   | 100½ |
| 25-year 2½ 1975                          |  | Mar-Sept           | 97¾                          | 97½  | 98   | 24            | 97¾                   | 100½ |



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 16

| BONDS  |          |            |              |       | BONDS                   |          |            |              |       |
|--|----------|------------|--------------|-------|-------------------------|----------|------------|--------------|-------|
| New York Stock Exchange                                |          |            |              |       | New York Stock Exchange |          |            |              |       |
|  | Interest | Friday     | Week's Range | Bonds |                         | Interest | Friday     | Week's Range | Bonds |
|  | Period   | Last       | or Friday's  | Sold  |                         | Period   | Last       | or Friday's  | Sold  |
|  |          | Sale Price | Bid & Asked  | No.   |                         |          | Sale Price | Bid & Asked  | No.   |
|  |          |            | Low High     |       |                         |          |            | Low High     |       |
| Range since Jan. 1                                     |          |            |              |       |                         |          |            |              |       |
| Low High   |          |            |              |       |                         |          |            |              |       |
| Cundinamarca (Dept of) 3s 1978                         |          |            |              |       |                         |          |            |              |       |
| Czechoslovakia (State)                                 |          |            |              |       |                         |          |            |              |       |
| Stamp issued (interest reduced to 2%) extended to 1960 |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| Denmark (Kingdom of) extl 4 1/2s 1962                  |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| Called Bonds   |          |            |              |       |                         |          |            |              |       |
| El Salvador (Republic of)                              |          |            |              |       |                         |          |            |              |       |
| 3 1/2s extl s f dollar bonds Jan 1 1976                |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 3s extl s f dollar bonds Jan 1 1976                    |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Estonia (Republic of) 7s 1967                          |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Frankfurt on Main 6 1/2s 1953                          |          |            |              |       |                         |          |            |              |       |
| May-Nov  |          |            |              |       |                         |          |            |              |       |
| German (Federal Republic of)                           |          |            |              |       |                         |          |            |              |       |
| External loan of 1924                                  |          |            |              |       |                         |          |            |              |       |
| 8 1/2s dollar bonds 1969                               |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| 3s dollar bonds 1972                                   |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| 10-year bonds of 1936                                  |          |            |              |       |                         |          |            |              |       |
| 3s conv & fund issue 1953 due 1963                     |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Prussian Conversion 1953 issue                         |          |            |              |       |                         |          |            |              |       |
| 4s dollar bonds 1972                                   |          |            |              |       |                         |          |            |              |       |
| Apr-Oct  |          |            |              |       |                         |          |            |              |       |
| International loan of 1930                             |          |            |              |       |                         |          |            |              |       |
| 8s dollar bonds 1980                                   |          |            |              |       |                         |          |            |              |       |
| June-Dec   |          |            |              |       |                         |          |            |              |       |
| 3s dollar bonds 1972                                   |          |            |              |       |                         |          |            |              |       |
| June-Dec   |          |            |              |       |                         |          |            |              |       |
| German (extl loan 1924 Dawes loan)                     |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| German Govt International (Young loan)                 |          |            |              |       |                         |          |            |              |       |
| June-Dec   |          |            |              |       |                         |          |            |              |       |
| Great Consolidated Elec Power                          |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd mtg 1950                                     |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd mtg 1950 extended to 1960                    |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Greek Government                                       |          |            |              |       |                         |          |            |              |       |
| 7s part paid 1964                                      |          |            |              |       |                         |          |            |              |       |
| May-Nov  |          |            |              |       |                         |          |            |              |       |
| 6s part paid 1968                                      |          |            |              |       |                         |          |            |              |       |
| Feb-Aug  |          |            |              |       |                         |          |            |              |       |
| Hamburg (State of) 6s 1946                             |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| Heidelberg (City of) ext 7 1/2s 1950                   |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Helsingfors (City) external 6 1/2s 1960                |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| Italian (Republic) ext s f 3s 1977                     |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Italian Credit Consortium for Public Works             |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 30-yr gtd ext s f 3s 1977                              |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series B 1947                                |          |            |              |       |                         |          |            |              |       |
| Mar-Sept   |          |            |              |       |                         |          |            |              |       |
| Italian Public Utility Institute                       |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 30-yr gtd ext s f 3s 1977                              |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 7s 1952                               |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Italy (Kingdom of) 7s 1951                             |          |            |              |       |                         |          |            |              |       |
| June-Dec   |          |            |              |       |                         |          |            |              |       |
| Japanese (Imperial Govt)                               |          |            |              |       |                         |          |            |              |       |
| 6 1/2s extl loan of '24 1954                           |          |            |              |       |                         |          |            |              |       |
| Feb-Aug  |          |            |              |       |                         |          |            |              |       |
| 6 1/2s due 1954 extended to 1964                       |          |            |              |       |                         |          |            |              |       |
| Feb-Aug  |          |            |              |       |                         |          |            |              |       |
| 5 1/2s extl loan of '30 1965                           |          |            |              |       |                         |          |            |              |       |
| May-Nov  |          |            |              |       |                         |          |            |              |       |
| 5 1/2s due 1965 extended to 1975                       |          |            |              |       |                         |          |            |              |       |
| May-Nov  |          |            |              |       |                         |          |            |              |       |
| Jugoslavia (State Mtge Bank) 7s 1957                   |          |            |              |       |                         |          |            |              |       |
| April-Oct  |          |            |              |       |                         |          |            |              |       |
| Medellin (Colombia) 6 1/2s 1954                        |          |            |              |       |                         |          |            |              |       |
| June-Dec   |          |            |              |       |                         |          |            |              |       |
| 30-year 3s s f bonds 1978                              |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Mexican Irrigation                                     |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series (1922 agreement) 1943                 |          |            |              |       |                         |          |            |              |       |
| May-Nov  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series small 1943                            |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| New assented (1942 agree'm't) 1968                     |          |            |              |       |                         |          |            |              |       |
| Jan-Jul  |          |            |              |       |                         |          |            |              |       |
| Small 1968   |          |            |              |       |                         |          |            |              |       |
| Mexico (Republic of)                                   |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
| Quar-Jan   |          |            |              |       |                         |          |            |              |       |
| Large  |          |            |              |       |                         |          |            |              |       |
| Small  |          |            |              |       |                         |          |            |              |       |
| 1st & 2nd series 1945                                  |          |            |              |       |                         |          |            |              |       |
|  |          |            |              |       |                         |          |            |              |       |



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 16

| BONDS                                      |  |                 |                        |                                      |  |                |                    |  |  | BONDS                   |  |                 |                        |                                      |  |                |                    |           |         |         |         |     |         |         |   |  |           |         |         |         |         |         |         |
|--|--|-----------------|------------------------|--------------------------------------|--|----------------|--------------------|--|--|-------------------------|--|-----------------|------------------------|--------------------------------------|--|----------------|--------------------|-----------|---------|---------|---------|-----|---------|---------|---|--|-----------|---------|---------|---------|---------|---------|---------|
| New York Stock Exchange                    |  |                 |                        |                                      |  |                |                    |  |  | New York Stock Exchange |  |                 |                        |                                      |  |                |                    |           |         |         |         |     |         |         |   |  |           |         |         |         |         |         |         |
|  |  | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |  | Bonds Sold No. | Range since Jan. 1 |  |  |                         |  | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |  | Bonds Sold No. | Range since Jan. 1 |           |         |         |         |     |         |         |   |  |           |         |         |         |         |         |         |
|  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Low       | High    | Low     | High    |     |         |         |   |  |           |         |         |         |         |         |         |
| <b>C</b>                                   |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    |           |         |         |         |     |         |         |   |  |           |         |         |         |         |         |         |
| California Electric Power first 3s 1976    |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | June-Dec  | ---     | ---     | 94 1/2  | --- | 95 1/2  | 100     | Crucible Steel Co of Am 1st mtg 3 1/2s 1966 |  | May-Nov   | ---     | ---     | ---     | ---     | ---     | ---     |
| California Oregon Power 3 1/2s 1974        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May-Nov   | ---     | ---     | 98      | --- | 97      | 98 1/2  | Cuba Northern Ry—                           |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Canada Southern consol gtd 5s A 1962       |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April-Oct | 106 3/4 | 105 3/4 | 106 3/4 | 9   | 105 3/4 | 108 3/4 | 1st mortgage 4s (1942 series) 1970          |  | June-Dec  | ---     | 35      | 35 1/2  | 34      | 40 1/2  |         |
| Canadian National Ry—                      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Cuba RR—                                    |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Guaranteed gold 4 1/2s 1957                |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | 104 3/4 | 104 3/4 | 104 3/4 | 8   | 104 3/4 | 109 1/4 | 1st mortgage 4s June 30 1970                |  | Jan-July  | ---     | 22 3/4  | 22 3/4  | 22 1/2  | 26 1/2  |         |
| Guaranteed gold 4 1/2s 1956                |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 101 1/2 | 101 1/2 | 5   | 101 1/2 | 106 1/2 | Δ Imp & equip 4s 1970                       |  | June-Dec  | ---     | 27      | 28      | 27      | 29 1/2  |         |
| Canadian Pacific Ry—                       |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | 1st lien & ref 4s ser A 1970                |  | June-Dec  | ---     | 27      | 29      | 27      | 30 1/2  |         |
| 4 1/2 consol debenture (perpetual)         |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | 107     | 106     | 107     | 52  | 103     | 108 3/4 | 1st lien & ref 4s ser B 1970                |  | June-Dec  | ---     | 27      | 29      | 27      | 29      |         |
| Capital Airlines Inc 4s ser A 1960         |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | ---     | 100     | 100 3/4 | --- | 100 3/4 | 101     | <b>D</b>                                    |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Carolina Clinchfield & Ohio 4s 1965        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | ---     | 104 3/4 | 104 3/4 | 5   | 104     | 105 1/2 | Dayton Power & Lt first mtg 2 1/2s 1975     |  | April-Oct | ---     | 93 1/2  | 93 1/2  | 93      | 98 1/2  |         |
| Carthage & Adirondack Ry 4s 1981           |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | June-Dec  | ---     | 74      | ---     | --- | 69      | 75      | First mortgage 3s 1978                      |  | Jan-July  | ---     | ---     | ---     | ---     | ---     | ---     |
| Case (J. I.) Co 3 1/2s deb 1978            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 94 1/2  | 95      | --- | 94      | 97 1/2  | First mortgage 3s series A 1978             |  | June-Dec  | ---     | ---     | ---     | 100     | 100     |         |
| Celanese Corp 3s debentures 1965           |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April-Oct | ---     | 97 1/4  | 97 1/4  | 3   | 97      | 99 1/2  | First mortgage 3 1/2s 1982                  |  | Feb-Aug   | ---     | 102     | 102     | 104     | 104     |         |
| 3 1/2s debentures 1976                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April-Oct | ---     | 97      | 102     | --- | 97 1/4  | 99 1/2  | First mortgage 3s 1984                      |  | Mar-Sept  | ---     | 99      | 98 1/2  | 100 1/2 | 100 1/2 |         |
| Celotex Corp 3 1/2s debentures 1960        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 99 1/2  | ---     | --- | 99      | 99 1/2  | Dayton Union Ry 3 1/2s series B 1965        |  | June-Dec  | ---     | ---     | ---     | ---     | ---     | ---     |
| 3 1/2s debentures (1947 issue) 1960        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 100 1/4 | ---     | --- | ---     | ---     | Deere & Co 2 1/2s debentures 1965           |  | April-Oct | 96 3/4  | 96 3/4  | 96 3/4  | 96 3/4  | 101 1/4 |         |
| Δ Central Branch U P 1st gold 4s 1948      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | June-Dec  | ---     | 115     | ---     | --- | ---     | ---     | 3 1/2s debentures 1977                      |  | Jan-July  | ---     | 99 1/4  | 100 1/4 | 99      | 102 1/2 |         |
| Central of Georgia Ry—                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Delaware & Hudson 4s extended 1963          |  | May-Nov   | ---     | 100     | 100 1/2 | 100     | 105     |         |
| First mortgage 4s series A 1995            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | ---     | 97 1/2  | --- | 94 1/2  | 99 1/4  | Delaware Lackawanna & Western RR Co—        |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Δ Gen mortgage 4 1/2s series A Jan 1 2020  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May       | ---     | 95      | ---     | --- | 87 3/4  | 95 1/2  | New York Lackawanna & Western Div           |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Δ Gen mortgage 4 1/2s series B Jan 1 2020  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May       | ---     | 86      | 86 1/4  | 21  | 83 1/2  | 88      | First and refund M 5s series C 1973         |  | May-Nov   | ---     | 98      | 101 1/2 | 97 1/2  | 101 1/4 |         |
| Central RR Co of N J 3 1/2s 1987           |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | 64      | 63 1/2  | 64 1/2  | 96  | 59      | 69 1/4  | Δ Income mortgage due 1993                  |  | May       | 80      | 79 1/2  | 80      | 79 1/2  | 87      |         |
| Central New York Power 3s 1974             |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April-Oct | 97      | 97      | 97      | 3   | 96 3/4  | 100 3/4 | Morris & Essex division                     |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Central Pacific Ry Co—                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Collateral trust 4-6s May 1 2042            |  | May-Nov   | 99 1/2  | 99      | 99 1/2  | 3       | 96      | 100     |
| First and refund 3 1/2s series A 1974      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 100     | 103     | --- | 100     | 103 1/4 | Pennsylvania Division—                      |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| First mortgage 3 1/2s series B 1968        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 100 3/4 | ---     | --- | 100 1/2 | 101 1/2 | 1st mtg & coll tr 5s ser A 1985             |  | May-Nov   | ---     | 98      | 100     | 91 1/2  | 100     |         |
| Champion Paper & Fibre deb 3s 1965         |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 97 1/2  | ---     | --- | 99 1/4  | 100 1/2 | 1st mtg & coll tr 4 1/2s ser B 1985         |  | May-Nov   | ---     | 86      | 88 3/4  | 83 1/4  | 87 1/2  |         |
| Chesapeake & Ohio Ry—                      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Delaware Power & Light 3s 1973              |  | April-Oct | ---     | ---     | ---     | ---     | 97 1/2  | 100 1/4 |
| General 4 1/2s 1992                        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | ---     | 122 3/4 | 122 3/4 | 1   | 121     | 126 1/2 | First mortgage and coll trust 2 1/2s 1977   |  | June-Dec  | ---     | ---     | ---     | ---     | ---     | ---     |
| Refund and impmt M 3 1/2s series D 1996    |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May-Nov   | 100     | 100     | 100     | 1   | 100     | 103     | First mortgage and coll trust 2 1/2s 1979   |  | Jan-July  | ---     | 94      | ---     | ---     | ---     | ---     |
| Refund and impmt M 3 1/2s series E 1996    |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 98      | 99      | 11  | 98      | 103 1/2 | 1st mtg & coll trust 2 1/2s 1980            |  | Mar-Sept  | ---     | ---     | ---     | ---     | ---     | ---     |
| Refund and impmt M 3 1/2s series H 1973    |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | June-Dec  | ---     | 103 1/4 | 103 1/4 | 11  | 102 3/4 | 106 1/4 | 1st mtg & coll tr 3 1/2s 1984               |  | May-Nov   | ---     | ---     | ---     | ---     | ---     | ---     |
| R & A div first consol gold 4s 1989        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 111 1/2 | ---     | --- | 111 1/2 | 115     | Denver & Rio Grande Western RR—             |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| Second consolidated gold 4s 1989           |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 109 1/2 | ---     | --- | 112 1/2 | 112 1/2 | First mortgage series A (3% fixed           |  | Jan-July  | ---     | 103 1/4 | ---     | 103     | 104 1/4 |         |
| Chicago Burlington & Quincy RR—            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | 1% contingent interest) 1993                |  | April     | 103     | 102 1/2 | 103     | 29      | 100     | 103 1/2 |
| General 4s 1958                            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | ---     | 101 1/2 | 102 3/4 | 14  | 101 1/2 | 104 1/4 | Income mortgage series A (4 1/2%            |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| First and refunding mortgage 3 1/2s 1985   |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | 97      | ---     | --- | 97      | 101 1/4 | contingent interest 2018                    |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| First and refunding mortgage 2 1/2s 1970   |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | ---     | 96 3/4  | --- | 94 1/2  | 98 1/2  | Denver & Salt Lake—                         |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| 1st & ref mtg 3s 1990                      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Feb-Aug   | ---     | ---     | ---     | --- | ---     | ---     | Income mortgage (3% fixed                   |  | Jan-July  | ---     | 101 1/4 | ---     | 101     | 102 1/4 |         |
| <b>Chicago &amp; Eastern Ill RR—</b>       |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | 1% contingent interest) 1993                |  | June-Dec  | 98 3/4  | 98 3/4  | 98 3/4  | 14      | 98 1/2  | 102 1/4 |
| Δ General mortgage inc conv 5s 1997        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | 101 1/2 | 100 3/4 | 101 1/2 | 126 | 96      | 119     | Detroit Edison 3s series H 1970             |  | May-Sept  | 92 1/4  | 92      | 92 1/4  | 12      | 92      | 96 1/4  |
| First mortgage 3 1/2s series B 1985        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May-Nov   | ---     | 89      | 89 1/2  | 9   | 89      | 93      | Gen & ref mtg 2 1/2s ser J 1988             |  | Mar-Sept  | ---     | 101 1/4 | 102 3/4 | ---     | 101 3/4 | 104 1/2 |
| 5s income deb Jan 2054                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May-Nov   | ---     | 77      | 77 1/2  | 44  | 72 1/2  | 84      | Gen & ref 3 1/2s ser K 1976                 |  | May-Nov   | ---     | 101 1/4 | 102 3/4 | ---     | 166     | 184 1/2 |
| Chicago & Erie 1st gold 5s 1982            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | May-Nov   | ---     | 122 1/2 | ---     | --- | 122 1/2 | 123 1/2 | 3s convertible debentures 1988              |  | June-Dec  | 141 1/2 | 139 3/4 | 141 1/2 | 192     | 127     | 144 1/2 |
| Chicago Great Western 4s ser A 1988        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 84      | 94 1/4  | 7   | 83 1/4  | 99 1/2  | Gen & ref 2 1/2s ser N 1984                 |  | Feb-Aug   | ---     | 95      | 95      | 5       | 94      | 97 1/2  |
| Δ General inc mtg 4 1/2s Jan 1 2038        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | ---     | 81      | 83      | --- | 80 1/2  | 87 1/2  | Gen & ref 3 1/2s series O 1980              |  | Mar-Sept  | ---     | 100 1/4 | 100 1/4 | 30      | 99 1/2  | 101 1/4 |
| Chicago Indianapolis & Louisville Ry—      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Detroit & Mack first lien gold 4s 1995      |  | June-Dec  | ---     | 76 3/4  | ---     | 1       | 75      | 78      |
| 1st mortgage 4s inc series A Jan 1983      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | ---     | 75 1/2  | 79      | --- | 72 1/2  | 80      | Second gold 4s 1995                         |  | June-Dec  | ---     | 75      | 75      | 1       | 75      | 78      |
| Δ 2nd mortgage 4 1/2s inc ser A Jan 2003   |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | ---     | 76      | 78      | --- | 70      | 79 1/2  | Detroit Terminal & Tunnel 4 1/2s 1961       |  | June-Dec  | ---     | 104 3/4 | 104 3/4 | 1       | 103     | 106 1/2 |
| Chicago Indiana & Southern Ry 4s 1956      |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 100     | ---     | --- | 100     | 100 1/4 | Detroit Tol & Ironport RR 2 1/2s ser B 1976 |  | Mar-Sept  | ---     | 91      | 93      | ---     | 91      | 92      |
| Chicago Milwaukee St. Paul & Pacific RR—   |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Dow Chemical 2.35s debentures 1961          |  | May-Nov   | ---     | 95 1/2  | 99 1/2  | ---     | 95 1/2  | 99      |
| First mortgage 4s series A 1994            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 99      | 99 1/2  | 6   | 98      | 104     | 3s subordinated deb 1982                    |  | Jan-July  | 126 1/4 | 122 1/2 | 126 1/4 | 133     | 109 3/4 | 126 1/4 |
| General mortgage 4 1/2s inc ser A Jan 2019 |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | ---     | 94      | 94 1/4  | 29  | 83 1/2  | 94 1/4  | Duquesne Light Co 2 1/2s 1977               |  | Feb-Aug   | 93 1/2  | 93 1/2  | 93 1/2  | 6       | 93 1/2  | 97 1/2  |
| 4 1/2s conv increased series R Jan 1 2044  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | 75 1/2  | 74      | 75 1/2  | 53  | 68      | 79 1/4  | 1st mortgage 2 1/2s 1979                    |  | April-Oct | ---     | 93 1/2  | ---     | ---     | 93      | 94      |
| 5s inc deb ser A Jan 1 2055                |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | 72 1/2  | 71      | 72 1/2  | 970 | 69      | 73 1/2  | 1st mortgage 2 1/2s 1980                    |  | Feb-Aug   | ---     | 93 1/2  | ---     | ---     | 94 1/2  | 96      |
| Chicago & North Western Ry—                |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | 1st mortgage 3 1/2s 1982                    |  | Mar-Sept  | ---     | ---     | ---     | ---     | 105 1/2 | 106     |
| Second mortgage conv inc 4 1/2s Jan 1 1999 |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | April     | 66 1/4  | 65      | 66 1/4  | 294 | 52 1/4  | 69 1/4  | 1st mortgage 3 1/2s 1983                    |  | Mar-Sept  | ---     | ---     | ---     | ---     | ---     | ---     |
| First mortgage 3s series B 1989            |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 76 3/4  | 76 3/4  | 2   | 72 3/4  | 79      | 1st mortgage 3 1/2s 1984                    |  | Jan-July  | ---     | ---     | ---     | ---     | ---     | ---     |
| Chicago Rock Island & Pacific RR—          |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | <b>F</b>                                    |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| 1st mtg 2 1/2s ser A 1980                  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | 91      | 91      | 91      | 14  | 91      | 97      | Firestone Tire & Rubber 3s deb 1961         |  | May-Nov   | 100 1/2 | 100     | 100 1/2 | 12      | 99 1/2  | 102 1/2 |
| 4 1/2s income deb 1995                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Mar-Sept  | ---     | 102 1/2 | 103     | 15  | 100     | 103     | 2 1/2s debentures 1972                      |  | Jan-July  | ---     | 100     | 100     | ---     | 96      | 96      |
| Chicago Terre Haute & Southeastern Ry—     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | 3 1/2s debentures 1977                      |  | May-Nov   | 100     | 100     | 100     | 10      | 99 1/2  | 103 1/2 |
| First and refunding mtg 2 1/2s-4 1/2s 1994 |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 84      | 84      | 2   | 79 3/4  | 85      | Florida East Coast first 4 1/2s 1959        |  | June-Dec  | ---     | 101 1/2 | 101 1/2 | 5       | 101     | 103 1/2 |
| Income 2 1/2s-4 1/2s 1994                  |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 80 3/4  | 80 3/4  | 10  | 77 1/2  | 82 1/2  | Δ First and refunding 5s series A 1974      |  | Mar-Sept  | 129     | 128     | 129     | 14      | 112     | 148 1/2 |
| Chicago Union Station—                     |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | ---       | ---     | ---     | ---     | --- | ---     | ---     | Fort Worth & Denver Ry Co 4 1/2s 1982       |  | May-Nov   | ---     | 99 1/2  | ---     | ---     | 104 1/2 | 105 1/2 |
| First mortgage 3 1/2s series F 1963        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | 101 1/4 | 100 1/2 | 101 1/4 | 12  | 100 1/2 | 103     | <b>G</b>                                    |  | ---       | ---     | ---     | ---     | ---     | ---     | ---     |
| First mortgage 2 1/2s series G 1963        |  |                 |                        |                                      |  |                |                    |  |  |                         |  |                 |                        |                                      |  |                |                    | Jan-July  | ---     | 98 1/2  | 98 1/2  | 1   | 98</    |         |   |  |           |         |         |         |         |         |         |



**RANGE FOR WEEK ENDED SEPTEMBER 16**

| BONDS                                       |            |              |         |         |             |   |            |              |         | BONDS                   |             |                                    |            |              |        |     |             |  |  |
|---|------------|--------------|---------|---------|-------------|---|------------|--------------|---------|-------------------------|-------------|------------------------------------|------------|--------------|--------|-----|-------------|--|--|
| New York Stock Exchange                     |            |              |         |         |             |   |            |              |         | New York Stock Exchange |             |                                    |            |              |        |     |             |  |  |
| Interest                                    | Friday     | Week's Range | Bonds   |         | Range since | Interest                                  | Friday     | Week's Range | Bonds   |                         | Range since | Interest                           | Friday     | Week's Range | Bonds  |     | Range since |  |  |
| Period                                      | Last       | or Friday's  | Sold    | No.     | Jan. 1      | Period                                    | Last       | or Friday's  | Sold    | No.                     | Jan. 1      | Period                             | Last       | or Friday's  | Sold   | No. | Jan. 1      |  |  |
|   | Sale Price | Bid & Asked  |         |         | Low High    |   | Sale Price | Bid & Asked  |         |                         | Low High    |                                    | Sale Price | Bid & Asked  |        |     | Low High    |  |  |
| Illinois Bell Telephone 2 3/4 series A 1981 | Jan-July   | 92 1/2       | 8       | 91      | 95 1/2      | Natl Distillers Prods 3 3/4 s f debs 1974 | April-Oct  | 100          | 100     | 100                     | 100         | Ohio Edison first mortgage 3s 1974 | Mar-Sept   | 96 3/4       | 97     | 10  | 96 3/4      |  |  |
| First mortgage 3s series B 1978             | June-Dec   | 92 1/2       | 8       | 91      | 95 1/2      | National Steel Corp 1st 3 3/4s 1982       | May-Nov    | 99 1/2       | 100     | 100                     | 100         | First mortgage 2 3/4s 1975         | April-Oct  | 99 1/2       | 100    | 10  | 99 1/2      |  |  |
| Illinois Central RR                         | June-Dec   | 92 1/2       | 8       | 91      | 95 1/2      | National Supply 2 3/4s debentures 1967    | June-Dec   | 100          | 100     | 100                     | 100         | First mortgage 3s 1978             | Jan-July   | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Consol mortgage 4 3/4s-3 3/4s ser A 1979    | May-Nov    | 102 1/2      | 101 1/4 | 101 1/4 | 101 1/4     | New England Tel & Tel Co                  | June-Dec   | 100          | 100     | 100                     | 100         | First mortgage 3 3/4s 1982         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Consol mortgage 5 3/4s-3 3/4s series B 1979 | May-Nov    | 102 1/2      | 101 1/4 | 101 1/4 | 101 1/4     | First guaranteed 4 1/2s series B 1961     | May-Nov    | 103 3/4      | 103 3/4 | 103 3/4                 | 103 3/4     | First mortgage 3s 1979             | Jan-July   | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Consol mortgage 3 3/4s series C 1974        | May-Nov    | 102 1/2      | 101 1/4 | 101 1/4 | 101 1/4     | 3s debentures 1982                        | April-Oct  | 103 3/4      | 103 3/4 | 103 3/4                 | 103 3/4     | First mortgage 2 3/4s 1979         | Jan-July   | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Cons mtge 3 3/4s series F 1984              | Jan-July   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | 3s debentures 1974                        | Mar-Sept   | 97           | 97      | 97                      | 97          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mtg 3 3/4s ser G 1980                   | Jan-July   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | New Jersey Bell Telephone 3 3/4s 1988     | Jan-July   | 97           | 97      | 97                      | 97          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mtg 3 3/4s ser H 1989                   | Mar-Sept   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | New Jersey Junction RR gtd first 4s 1986  | Jan-July   | 97           | 97      | 97                      | 97          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 3 3/4 s f debentures 1980                   | Jan-July   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | New Jersey Power & Light 3s 1974          | Mar-Sept   | 95           | 95      | 95                      | 95          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Refunding 4s 1955                           | May-Nov    | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | New Orleans Terminal 3 3/4s 1977          | May-Nov    | 95 1/2       | 97      | 97                      | 95 1/2      | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Refunding 5s 1955                           | May-Nov    | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | New Orleans Texas & Mexico Ry             | April-Oct  | 102          | 100 3/4 | 102                     | 11          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Illinois Terminal Ry 4s series A 1970       | Jan-July   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | First 5 1/2s series A 1954                | April-Oct  | 102          | 100 3/4 | 102                     | 11          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Indianapolis Steel Corp 6s 1948             | Jan-July   | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | First 5s series B 1954                    | April-Oct  | 100 3/4      | 99 1/2  | 100 3/4                 | 5           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Indianapolis Union Ry Co                    | Feb-Aug    | 100 1/4      | 100 1/4 | 100 1/4 | 100 1/4     | First 4 1/2s series C 1956                | Feb-Aug    | 99           |         |                         |             | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Refunding and Imp 2 1/2s series C 1986      | June-Dec   | 165          | 162     | 165     | 165         | First 4 1/2s series D 1956                | Feb-Aug    | 98           | 99      |                         |             | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mortgage 3.20s series I 1982            | Mar-Sept   | 126          | 126 1/2 | 127 1/2 | 126 1/2     | New York Central RR Co                    | Feb-Aug    | 104 3/4      | 104 3/4 | 104 3/4                 | 54          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| International Great Northern RR             | Mar-Sept   | 126          | 126 1/2 | 127 1/2 | 126 1/2     | Consolidated 4s series A 1988             | Feb-Aug    | 77 3/4       | 77 3/4  | 78 3/4                  | 153         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| First 6s series A 1952                      | Jan-July   | 126          | 126 1/2 | 127 1/2 | 126 1/2     | Refunding & Imp 4 1/2s series A 2013      | April-Oct  | 83 1/4       | 83 1/4  | 84 1/4                  | 154         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| First 5s series B 1956                      | Jan-July   | 126          | 126 1/2 | 127 1/2 | 126 1/2     | Refunding & Imp 5s series C 2013          | April-Oct  | 92 3/4       | 92 3/4  | 93 3/4                  | 62          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| First 6s series C 1956                      | Jan-July   | 126          | 126 1/2 | 127 1/2 | 126 1/2     | Collateral trust 6s 1980                  | April-Oct  | 104 3/4      | 104 3/4 | 104 3/4                 | 54          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 3.65s conv subord debs & Chemical Corp      | Jan-July   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | N Y Central & Hudson River RR             | Jan-July   | 80 1/2       | 79 1/2  | 80 1/2                  | 130         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Inter Rys Central America 1st 5s B 1972     | Jan-July   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | 3 3/4s registered 1997                    | Jan-July   | 70           | 69      | 70                      | 132         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Interstate Oil Pipe Line Co                 | May-Nov    | 105          | 104 3/4 | 105 1/2 | 104 3/4     | Lake Shore collateral gold 3 3/4s 1998    | Feb-Aug    | 67 1/2       | 67 1/2  | 68 1/2                  | 39          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 3 3/4 s f debentures series A 1977          | Mar-Sept   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | Michigan Cent collateral gold 3 3/4s 1998 | Feb-Aug    | 69 1/2       | 69 1/2  | 70 1/2                  | 13          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Interstate Power Co                         | Jan-July   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | 3 3/4s registered 1998                    | Feb-Aug    | 68           | 68      | 68                      | 13          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mortgage 3 3/4s 1978                    | Jan-July   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | New York Chicago & St Louis               | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4                  | 22          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mortgage 3s 1980                        | Jan-July   | 105          | 104 3/4 | 105 1/2 | 104 3/4     | Refunding mortgage 3 3/4s series E 1980   | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4                  | 4           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Jamestown Franklin & Clear 1st 4s 1959      | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | First mortgage 3s series F 1986           | April-Oct  | 101 1/2      | 101 1/2 | 101 1/2                 | 34          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Jersey Central Power & Light 2 3/4s 1976    | Mar-Sept   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | 4 1/2s income debentures 1989             | June-Dec   | 92 3/4       | 92 3/4  | 93 1/4                  | 1           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Joy Manufacturing 3 3/4s debs 1975          | Mar-Sept   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Connecting RR 2 3/4s series B 1975    | April-Oct  | 98 1/4       | 98 1/4  | 99 1/4                  | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kanawha & Mich 1st mtg 4s 1990              | April-Oct  | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Mortgage 4s series A 2043                 | May-Nov    | 98 1/4       | 98 1/4  | 99 1/4                  | 6           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kansas City Power & Light 2 3/4s 1976       | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Mortgage 4s series B 2043                 | May-Nov    | 98 1/4       | 98 1/4  | 99 1/4                  | 6           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mortgage 2 3/4s 1980                    | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Lack & West 4s series A 1973          | Jan-July   | 90           | 90      | 90                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kansas City Southern Ry Co                  | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | 4 1/2s series B 1973                      | May-Nov    | 95 3/4       | 96      | 96                      | 6           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mtg 3 3/4s series C 1984                | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y New Haven & Hartford RR               | May-Nov    | 95 3/4       | 96      | 96                      | 6           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kansas City Terminal Ry 2 3/4s 1974         | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | First & refunding mtg 4s ser A 2007       | Jan-July   | 77 1/2       | 77      | 77 1/2                  | 88          | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kentucky Central 1st mtg 4s 1987            | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | General mtg conv inc 4 1/2s series A 2022 | May        | 69 1/2       | 68 3/4  | 69 1/2                  | 271         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kentucky & Indiana Terminal 4 1/2s 1961     | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | 1st mtg 4 1/2s series A 1973              | Jan-July   | 8 1/2        | 8 1/4   | 9 1/2                   | 893         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Stamped 1961                                | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Ontario & West ref 4s June 1992       | Mar-Sept   | 5 1/2        | 5 3/8   | 6 1/8                   | 510         | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Plain 1961                                  | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | General 4s 1955                           | June-Dec   | 74 1/4       | 74 1/4  | 74 1/4                  | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 4 1/2s unguaranteed 1961                    | Jan-July   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Power & Light first mtg 2 3/4s 1975   | Mar-Sept   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kings County Elec Lt & Power 6s 1997        | April-Oct  | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Putnam first consol gtd 4s 1993       | April-Oct  | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Koppers Co 1st mtg 3s 1964                  | April-Oct  | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y State Electric & Gas 2 3/4s 1977      | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Kreuger & Toll 5s certificates 1959         | Mar-Sept   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | N Y Susquehanna & Western RR              | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Lakefront Dock & RR Terminal                | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Term 1st mtg 4s 1994                      | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st mtg sink fund 3 3/4 ser A 1968          | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | 1st & cons mtg ser A 2004                 | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Lake Shore & Mich South gold 3 3/4s 1997    | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | General mortgage 4 1/2s series A 2019     | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 3 3/4s registered 1997                      | June-Dec   | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | General mortgage 2 3/4s series D 1982     | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Lehigh Coal & Navigation 3 3/4s A 1970      | April-Oct  | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Refunding mortgage 3 3/4s series E 1978   | Feb-Aug    | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Lehigh Valley Coal Co                       | April-Oct  | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Refunding mortgage 3s series F 1981       | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st & ref 5s stamped 1964                   | Feb-Aug    | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Refunding mortgage 3s series H 1989       | Apr-Oct    | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| 1st & ref 5s stamped 1974                   | Feb-Aug    | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | Niagara Mohawk Power Corp                 | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3/4      |  |  |
| Lehigh Valley Harbor Term Ry                | Feb-Aug    | 99 3/4       | 99 1/2  | 99 3/4  | 99 3/4      | General mortgage 2 3/4s 1980              | Jan-July   | 94           | 94      | 94                      | 2           | First mortgage 3 3/4s 1984         | Feb-Aug    | 92 3/4       | 93 1/4 | 2   | 92 3        |  |  |



## RANGE FOR WEEK ENDED SEPTEMBER 16

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In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 12, 1955, and ending Friday, Sept. 16. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS<br>American Stock Exchange   |  |  |  |  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |      | Sales<br>for Week<br>Shares | STOCKS<br>American Stock Exchange |         |  |  |  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |                                    | Sales<br>for Week<br>Shares | Range since Jan. 1 |      |  |     |      |     |      |        |         |  |  |           |
|-------------------------------------|--|--|--|--|------------------------------|------------------------------|------|-----------------------------|-----------------------------------|---------|--|--|--|------------------------------|------------------------------|------------------------------------|-----------------------------|--------------------|------|--|-----|------|-----|------|--------|---------|--|--|-----------|
|                                     |  |  |  |  | Par                          | Low                          | High |                             |                                   |         |  |  |  | Par                          | Low                          | High                               |                             | Low                | High |  |     |      |     |      |        |         |  |  |           |
| Acme Aluminum Alloys.....           |  |  |  |  | 1                            | 7                            | 6½   | 7½                          | 4,500                             | 4½ Jan  |  |  |  |                              | 7½ Jun                       | Air Way Industries Inc.....        |                             |                    |      |  | 3   | 19½  | 16  | 19½  | 15,500 | 13½ Mar |  |  | 19½ Sep   |
| Acme Wire Co common.....            |  |  |  |  | 10                           | --                           | 30½  | 30½                         | 200                               | 28 Mar  |  |  |  |                              | 38 Jan                       | New common (when issued).....      |                             |                    |      |  | 3   | 10   | 10  | 10   | 100    | 10 Sep  |  |  | 10 Sep    |
| Adams Hat Stores Inc.....           |  |  |  |  | 1                            | 8¾                           | 8½   | 9                           | 2,600                             | 5½ Mar  |  |  |  |                              | 10 Sep                       | Airileets Inc.....                 |                             |                    |      |  | 1   | --   | 22½ | 23   | 600    | 13½ Jan |  |  | 35½ Feb   |
| Aero Supply Manufacturing.....      |  |  |  |  | 1                            | 4                            | 3½   | 4                           | 4,100                             | 3½ Aug  |  |  |  |                              | 6½ Jan                       | Ajax Petroleum Ltd.....            |                             |                    |      |  | 50c | 18   | 7½  | 18   | 10,400 | ¾ Jan   |  |  | 1 Apr     |
| Agnew Surpass Shoe Stores.....      |  |  |  |  | *                            | --                           | --   | --                          | --                                | 7½ Mar  |  |  |  |                              | 8 July                       | Alabama Gas Corp.....              |                             |                    |      |  | 2   | 35   | 34½ | 35   | 3,300  | 27½ Jan |  |  | 37 July   |
| Ainsworth Manufacturing common..... |  |  |  |  | 5                            | --                           | 11   | 11½                         | 900                               | 10 Jun  |  |  |  |                              | 14½ July                     | Alabama Great Southern.....        |                             |                    |      |  | 50  | --   | 4½  | 4½   | 100    | 140 Jan |  |  | 160½ July |
| Air Associates Inc (N J).....       |  |  |  |  | 1                            | --                           | 9¼   | 9¼                          | 200                               | 8¾ July |  |  |  |                              | 12¾ Jan                      | Alabama Power 4.20% preferred..... |                             |                    |      |  | 100 | 101¾ | 101 | 101¾ | 100    | 100 Mar |  |  | 105½ Jan  |

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS  |                        |                                 |                       |                             | STOCKS                  |                                    |                                 |                       |                             |        |                        |     |
|---|------------------------|---------------------------------|-----------------------|-----------------------------|-------------------------|------------------------------------|---------------------------------|-----------------------|-----------------------------|--------|------------------------|-----|
| American Stock Exchange   |                        |                                 |                       |                             | American Stock Exchange |                                    |                                 |                       |                             |        |                        |     |
| Par   | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | Par                     | Friday Last Sale Price             | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High |        |                        |     |
| Alaska Airlines Inc.  | 1                      | 7 3/8                           | 6 3/8 7 1/2           | 30,800                      | 5 May 7 1/2 Sep         | Canadian Homestead Oils Ltd.       | 10c                             | 2 1/2                 | 2 1/2 2 1/2                 | 12,200 | 1 1/2 July 3 1/2 Feb   |     |
| Aigemene Kunstzijde N V   | 1                      | 48 3/4                          | 47 48 3/4             | 1,000                       | 36 3/4 Jan 51 Sep       | Canadian Mar. Co.                  | 1                               | 7 1/8                 | 7 1/8 8 1/2                 | 71,700 | 5 1/4 Mar 9 1/4 Apr    |     |
| Amer dep rcts Amer shares   | 100                    | 8 1/4                           | 8 8 1/4               | 1,300                       | 5 1/2 Jan 9 3/4 Feb     | Canadian Petrofina Ltd partic pfd. | 10                              | 28 1/2                | 27 1/2 28 1/2               | 23,600 | 17 1/4 Mar 28 1/2 July |     |
| All American Engineering Co.                                      | 1                      | 6 3/4                           | 6 3/4 7 1/8           | 11,200                      | 4 1/2 Jan 7 1/2 July    | Canadian Williston Minerals        | 6c                              | 3 3/8                 | 3 1/8 3 3/4                 | 4,300  | 3 1/8 Aug 3 1/2 Jan    |     |
| Allegheny Corp warrants   | 1                      | 4 3/8                           | 4 3/8 5               | 1,900                       | 4 Jan 6 1/2 May         | Canso Natural Gas Ltd vtc          | 1                               | 1 1/4                 | 1 1/4 1 3/8                 | 9,600  | 1 1/4 July 2 1/2 Jan   |     |
| Allegheny Airlines Inc.   | 1                      | 6 1/2                           | 6 1/2 7 3/8           | 55,000                      | 9 1/2 Jan 13 1/2 May    | Canso Oil Producers Ltd vtc        | 1                               | 2 1/8                 | 2 1/8 2 1/2                 | 1,300  | 2 1/8 July 5 1/2 Jan   |     |
| Alles & Fisher common   | 1                      | 14 1/2                          | 13 1/4 15 1/4         | 11,100                      | 4 Mar 15 1/2 Sep        | Capital City Products common       | 5                               | 32 1/4                | 32 1/4 32 1/4               | 100    | 27 1/4 Apr 34 Aug      |     |
| Allied Artists Pictures Corp.                                     | 10                     | 14 1/4                          | 14 14 1/2             | 800                         | 13 1/2 July 19 Feb      | Capital Transit Co.                | 19.50                           | 9 3/4                 | 9 3/4 9 3/4                 | 4,700  | 8 3/4 Aug 12 Feb       |     |
| 5 1/2% convertible preferred                                      | 1                      | 37                              | 37 3/2                | 500                         | 3 1/2 Jan 4 1/2 Feb     | Carey Baxter & Kennedy Inc.        | 1                               | 9 3/8                 | 9 3/8 9 3/8                 | 400    | 8 3/4 Jan 10 1/2 Feb   |     |
| Allied Control Co Inc.  | 1                      | 96                              | 97                    | 250                         | 95 Mar 100 1/4 May      | Carnation Co common                | 1                               | 126                   | 127 1/2                     | 2 1/2  | 116 Jan 142 3/4 Jun    |     |
| Allied Internat'l Investing cap stock                             | 1                      | 23 3/8                          | 23 3/8 23 3/8         | 900                         | 21 3/4 Jan 24 Mar       | Carroll Power & Light \$5 pfd.     | 1                               | 114                   | 115                         | 20     | 110 1/2 Mar 116 Sep    |     |
| Allied Products (Mich) common                                     | 5                      | 13 1/2                          | 11 3/4 13 1/2         | 2,250                       | 9 1/2 Jan 13 1/2 July   | Carreras Ltd.                      | 2s 6d                           | ---                   | ---                         | ---    | ---                    | --- |
| Aluminum Co of America  | 100                    | 8 1/2                           | 8 1/2 9               | 400                         | 6 1/2 Jan 10 1/2 July   | American dep rcts B ord            | 1                               | ---                   | ---                         | ---    | ---                    | --- |
| 3.75% cumulative preferred  | 100                    | 27 1/2                          | 27 1/2 27 1/2         | 600                         | 23 1/2 Jan 29 Sep       | Carter (J W) Co common             | 1                               | 4 3/8                 | 4 3/8 4 3/8                 | 600    | 5 1/4 Apr 5 1/4 Mar    |     |
| Aluminum Goods Manufacturing                                      | 25c                    | 30                              | 30 Jun 38 Feb         | 25                          | 30 Jun 38 Feb           | Casco Products common              | 1                               | 16 1/4                | 16 1/4 17 1/4               | 2,600  | 15 1/4 Mar 18 1/4 Jan  |     |
| Aluminum Industries common  | 1                      | 1 1/8                           | 1 1/8 1 1/8           | 700                         | 50 Jan 62 Jun           | Castle (A M) & Co.                 | 10                              | 12 1/4                | 10 1/2 12 1/4               | 20,900 | 6 Jan 12 1/2 Sep       |     |
| Alumina Industries Inc.   | 1                      | 27                              | 26 3/4 27 1/4         | 2,000                       | 17 1/4 Apr 29 Jun       | Catalin Corp of America            | 1                               | 4                     | 4 4 1/2                     | 8,900  | 4 Jan 6 1/2 Mar        |     |
| Ambrook Industries Inc.   | 25c                    | 31                              | 30 3/8 31 3/8         | 1,100                       | 24 1/2 Jan 42 1/2 Jun   | Central Explorers Ltd              | 1                               | 5 1/8                 | 5 1/8 5 1/8                 | 24,700 | 4 1/2 Jan 7 1/2 Mar    |     |
| American Air Filter 5% conv pfd                                   | 15                     | 32 1/2                          | 32 1/2 32 1/2         | 25                          | 30 Jun 38 Feb           | Central Illinois Secur Corp        | 1                               | 11 1/4                | 11 1/4 11 1/4               | 1,700  | 8 1/2 Mar 12 1/2 July  |     |
| American Bantam Car Co common                                     | 1                      | 1 1/8                           | 1 1/8 1 1/8           | 4,200                       | 1 1/8 Jan 1 1/8 Jan     | Conv preference \$1.50 series      | 1                               | ---                   | ---                         | ---    | ---                    | --- |
| American Beverage common  | 1                      | 27                              | 26 3/4 27 1/4         | 2,000                       | 17 1/4 Apr 29 Jun       | Central Maine Power Co             | 100                             | ---                   | 77 3/4 79 1/2               | 40     | 75 1/4 Sep 81 3/4 Jun  |     |
| American Book Co  | 100                    | 27                              | 27 1/2 27 1/2         | 600                         | 23 1/2 Jan 29 Sep       | 3.50% preferred                    | 100                             | ---                   | ---                         | ---    | ---                    | --- |
| American Hard Rubber Co.  | 25                     | 31                              | 30 3/8 31 3/8         | 1,100                       | 24 1/2 Jan 42 1/2 Jun   | Central Power & Light 4% pfd       | 100                             | ---                   | ---                         | ---    | ---                    | --- |
| American Laundry Machine  | 20                     | 27 1/2                          | 27 1/2 27 1/2         | 600                         | 23 1/2 Jan 29 Sep       | Century Electric Co common         | 10                              | 11 1/4                | 11 1/4 11 1/4               | 2,000  | 9 3/4 Aug 9 3/4 Mar    |     |
| American Manufacturing Co com                                     | 25                     | 8 1/2                           | 8 1/2 8 1/2           | 13,700                      | 8 1/2 Aug 10 1/2 Jan    | Century Investors Inc.             | 2                               | ---                   | ---                         | ---    | ---                    | --- |
| American Maracaibo Co.  | 1                      | 36 3/4                          | 36 3/4 36 3/4         | 400                         | 32 1/2 Jan 40 July      | Convertible preference             | 10                              | ---                   | ---                         | ---    | ---                    | --- |
| American Meter Co.  | 1                      | 36 3/4                          | 36 3/4 36 3/4         | 175                         | 33 1/2 May 37 1/2 Jan   | Cessna Aircraft Co common          | 1                               | 19                    | 18 1/8 19 3/8               | 9,400  | 16 1/4 Jan 22 Feb      |     |
| American Natural Gas Co 6% pfd                                    | 25                     | 15 1/2                          | 15 1/2 16 1/4         | 1,400                       | 14 1/2 Feb 21 1/2 July  | Chamberlin Co of America           | 2.50                            | 6 1/8                 | 5 1/4 6 1/4                 | 4,400  | 5 1/4 Aug 6 1/2 Jan    |     |
| American Seal-Kap common  | 2                      | 4 1/4                           | 4 1/4 4 1/4           | 1,200                       | 4 1/4 Jan 4 1/4 Feb     | Charis Corp common                 | 10                              | ---                   | ---                         | ---    | ---                    | --- |
| American Thread 5% preferred                                      | 5                      | 13                              | 13 13 3/8             | 5,000                       | 13 Aug 14 1/2 Aug       | Charter Oil Co Ltd                 | 1                               | 2                     | 2 2                         | 34,700 | 1 1/2 Apr 2 1/2 Jan    |     |
| American Tractor Corp.  | 25c                    | 7                               | 7 7 3/8               | 9,900                       | 6 3/4 Jun 9 3/4 Mar     | Cherry-Burrell common              | 5                               | 14 1/8                | 14 1/8 14 1/8               | 5,800  | 12 1/2 Mar 16 1/2 Mar  |     |
| American Writing Paper common                                     | 5                      | 14                              | 13 1/2 14 1/2         | 1,700                       | 10 1/4 Jan 15 Mar       | Chesbrough-Ponds Inc.              | 10                              | 78 1/4                | 78 1/4 79 1/4               | 1,650  | 75 1/2 Jan 94 1/2 Mar  |     |
| Amurex Oil Development class A                                    | 5                      | 11 1/4                          | 10 3/4 11 1/4         | 19,300                      | 9 Apr 11 1/2 Jun        | Chicago Rivet & Machine            | 4                               | ---                   | ---                         | ---    | ---                    | --- |
| Anaconda Lead Mines Ltd   | 20c                    | 3 1/2                           | 3 1/2 3 1/2           | 4,100                       | 3 1/2 May 4 1/2 Apr     | New capital stock (when issued)    | 4                               | ---                   | ---                         | ---    | ---                    | --- |
| Anchor Post Products  | 2                      | 14                              | 13 1/2 14 1/2         | 1,700                       | 10 1/4 Jan 15 Mar       | Chief Consolidated Mining          | 1                               | 7 1/8                 | 7 1/8 7 1/8                 | 2,800  | 1 1/2 Jan 1 1/2 Mar    |     |
| Anglo-Laurito Nitrate Corp  | 2.40                   | 104                             | 104 104 3/4           | 270                         | 99 1/2 Feb 105 Aug      | Circle Wire & Cable Corp.          | 5                               | 23 1/2                | 23 1/2 24 1/4               | 3,500  | 20 1/4 Jan 25 1/2 Aug  |     |
| "A" shares  | 1                      | 17 1/2                          | 17 1/2 17 1/2         | 10,800                      | 1 1/2 May 2 1/2 Jan     | City Auto Stamping                 | 5                               | ---                   | ---                         | ---    | ---                    | --- |
| Angostura-Wupperman   | 1                      | 47 3/4                          | 45 3/4 47 3/4         | 1,000                       | 41 Aug 55 Jun           | Clark (The) D L Co.                | 1                               | 15                    | 14 1/8 15                   | 1,350  | 10 1/4 Mar 17 1/2 Aug  |     |
| Apex-Electric Manufacturing Co.                                   | 1                      | 17 1/2                          | 17 1/2 18 1/2         | 10,600                      | 15 1/4 Jan 24 1/2 Mar   | Clark Controller Co.               | 1                               | 18 1/4                | 18 1/4 18 1/4               | 1,800  | 17 Mar 21 Apr          |     |
| Appalachian Elec Power 4 1/2% pfd                                 | 100                    | 12 1/2                          | 12 1/2 12 1/2         | 17,000                      | 10 1/2 Apr 13 1/4 Jan   | Clarostat Manufacturing Co.        | 1                               | 5 1/8                 | 4 1/8 5 1/4                 | 2,400  | 4 3/4 Sep 8 Mar        |     |
| Argus Cameras Inc.  | 1                      | 4                               | 4 4 1/2               | 300                         | 2 1/2 Jan 5 Feb         | Clary Corporation                  | 1                               | 7 3/8                 | 7 1/4 8                     | 18,800 | 6 1/2 Jun 9 1/2 Mar    |     |
| Arkansas Fuel Oil Corp.   | 5                      | 16 1/2                          | 16 1/2 17 1/2         | 1,900                       | 14 1/2 Mar 18 1/2 Sep   | Clausner Hosiery Co.               | 5                               | ---                   | ---                         | ---    | ---                    | --- |
| Arkansas Louisiana Gas Co   | 5                      | 31 1/2                          | 31 1/2 32             | 300                         | 21 Feb 32 1/2 July      | Clayton & Lambert Manufacturing    | 4                               | 10 1/8                | 10 1/8 10 7/8               | 200    | 9 1/2 Mar 12 1/4 Jan   |     |
| Arkansas Power & Light  | 100                    | 107                             | 107 107               | 50                          | 107 Sep 109 1/2 May     | Clinchfield Coal Corp common       | 20                              | 39                    | 37 39 1/2                   | 3,600  | 27 1/2 Mar 39 1/2 Sep  |     |
| 4.72% preferred   | 100                    | 6 3/4                           | 6 1/4 6 3/4           | 7,700                       | 5 1/2 Mar 7 1/2 Jan     | Club Aluminum Products Co.         | 1                               | 4 1/4                 | 4 1/4 4 1/4                 | 2,600  | 3 1/4 Mar 4 1/4 Aug    |     |
| Armour & Co warrants  | 1                      | 31 1/2                          | 31 1/2 32 1/2         | 3,200                       | 24 1/2 Mar 34 1/2 Jun   | Coastal Caribbean Oils vtc         | 10c                             | 2 1/8                 | 2 1/8 2 1/8                 | 61,000 | 1 1/2 July 3 Aug       |     |
| Armstrong Rubber Co class A                                       | 1                      | 28 1/2                          | 28 1/2 30 1/4         | 2,000                       | 18 1/2 Jan 13 July      | Cockshutt Farm Equipment Co.       | 1                               | ---                   | ---                         | ---    | ---                    | --- |
| Aro Equipment Corp.   | 2.50                   | 6 1/8                           | 5 7/8 6 3/8           | 6,800                       | 5 1/2 Jan 8 May         | Colon Development ordinary         | 30s                             | 37 1/2                | 37 1/2 38 1/2               | 300    | 36 1/2 Jan 49 1/2 Feb  |     |
| Associate Electric Industries                                     | 1                      | 3 1/4                           | 3 3/4                 | 6,000                       | 1 1/2 Jan 4 1/2 Feb     | Colonial Airlines                  | 1                               | 22                    | 20 3/4 22                   | 5,200  | 14 Jan 24 1/2 Jun      |     |
| American dep rcts reg   | 1                      | 104                             | 104 104 3/4           | 270                         | 99 1/2 Feb 105 Aug      | Colonial Sand & Stone Co.          | 1                               | ---                   | ---                         | ---    | ---                    | --- |
| Associated Food Stores Inc.                                       | 1                      | 17 1/2                          | 17 1/2 17 1/2         | 10,800                      | 1 1/2 May 2 1/2 Jan     | Colts Manufacturing Co.            | 10                              | 17 1/2                | 16 3/8 17 1/2               | 10,700 | 12 1/2 May 19 Jan      |     |
| Associate Laundries of America                                    | 1                      | 47 3/4                          | 45 3/4 47 3/4         | 1,000                       | 41 Aug 55 Jun           | Commodore Hotel Inc.               | 1                               | 15 1/2                | 15 1/2 16                   | 1,500  | 12 1/2 Feb 18 1/2 Jan  |     |
| Associated Tel & Tel  | 1                      | 12 1/2                          | 12 1/2 12 1/2         | 17,000                      | 10 1/2 Apr 13 1/4 Jan   | Community Public Service           | 10                              | ---                   | ---                         | ---    | ---                    | --- |
| Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) | 1                      | 4                               | 4 4 1/2               | 300                         | 2 1/2 Jan 5 Feb         | Compo Shoe Machinery               | 1                               | 12                    | 12 12 1/2                   | 1,300  | 9 1/4 Jan 13 1/2 Jan   |     |
| Atlantic Coast Fisheries  | 1                      | 17 1/2                          | 17 1/2 18 1/2         | 10,600                      | 15 1/4 Jan 24 1/2 Mar   | Vtc ext to 1956                    | 1                               | 11 1/4                | 11 1/4 12 1/4               | 600    | 10 1/2 Aug 12 1/2 Aug  |     |
| Atlantic Coast Line Co.   | 1                      | 12 1/2                          | 12 1/2 12 1/2         | 17,000                      | 10 1/2 Apr 13 1/4 Jan   | Vtc ext to 1965                    | 1                               | 5                     | 5 5                         | 400    | 4 1/2 Aug 8 1/2 May    |     |
| Atlas Corp warrants   | 1                      | 16 1/2                          | 16 1/2 17 1/2         | 1,900                       | 14 1/2 Mar 18 1/2 Sep   | Connelly Containers Inc.           | 50c                             | 9                     | 8 1/4 9 1/4                 | 16,600 | 8 1/4 Sep 9 1/2 Sep    |     |
| Atlas Plywood Corp.   | 1                      | 9                               | 9 9 1/2               | 400                         | 9 Mar 11 1/2 Feb        | Consolidated Engineering Corp      | 50c                             | 23 1/2                | 23 1/2 25 1/2               | 19,300 | 21 1/4 Aug 31 1/4 Jan  |     |
| Automatic Steel Products Inc.                                     | 1                      | 3 1/4                           | 3 1/4 3 1/2           | 20,200                      | 2 1/2 Jan 3 1/4 May     | Consolidated Gas Utilities         | 1                               | 13 1/8                | 13 1/8 13 1/                |        |                        |     |



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                               |                        |                                 |                       |                             | STOCKS                                 |                        |                                 |                       |                             |
|--------------------------------------|------------------------|---------------------------------|-----------------------|-----------------------------|--|------------------------|---------------------------------|-----------------------|-----------------------------|
| American Stock Exchange              |                        |                                 |                       |                             | American Stock Exchange                |                        |                                 |                       |                             |
| Par                                  | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High | Par                                    | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 Low High |
| <b>E</b>                             |                        |                                 |                       |                             | <b>J</b>                               |                        |                                 |                       |                             |
| Eastern Sugar Associates—            |                        |                                 |                       |                             | Investors Royalty                      | 1                      | 2 1/2                           | 2 1/2                 | 8,700                       |
| Common shares of beneficial int.—    | 1                      |                                 |                       | 18 1/2 Jan                  | Iowa Public Service Co 3.90% pfd.—     | 100                    |                                 |                       | 2 1/2 Sep                   |
| \$2 preferred—                       | 30                     |                                 |                       | 21 1/2 Jan                  | Iron Fireman Manufacturing v t c—      | 1                      | 14 3/4                          | 14 1/2                | 89 1/2 Aug                  |
| Elder Mines Limited—                 | 1                      | 28 3/8                          | 27 3/8 28 3/8         | 26 1/2 Mar                  | Ironite Inc.—                          | 1                      | 8 1/2                           | 8 1/2                 | 13 1/2 Jan                  |
| Electric Bond & Share common—        | 5                      | 11 1/2                          | 11 1/2 12 1/2         | 10 3/4 Aug                  | Irving Air Chute—                      | 1                      | 8                               | 7                     | 4 1/4 Jan                   |
| ElectroData Corporation—             | 1                      |                                 |                       | 15 1/2 Sep                  | Israel-American Oil Corp.—             | 10c                    | 1 1/4                           | 1 1/4                 | 4 1/2 May                   |
| Electrographic Corp common—          | 1                      |                                 |                       | 11 1/2 May                  | Israel-Mediterranean Petrol Corp Inc.— | 1c                     | 1 1/2                           | 1 1/2                 | 1 1/4 Apr                   |
| Electronics Corp of America—         | 1                      | 15 3/4                          | 15 3/4 16 3/4         | 7 7/8 Aug                   |  |                        |                                 |                       | 1 Sep                       |
| Emery Air Freight Corp.—             | 20c                    | 10 3/8                          | 8 3/8 10 3/8          | 102 1/2 Jan                 | <b>J</b>                               |                        |                                 |                       |                             |
| Empire District Electric 5% pfd.—    | 100                    | 104                             | 103 1/4 105           | 108 1/2 Jan                 | Jeannette Glass Co common—             | 1                      |                                 | 4 7/8                 | 4 7/8                       |
| Empire Millwork Corp.—               | 1                      | 7 1/4                           | 7 1/4 7 1/2           | 7 1/4 Aug                   | Jerry O'Mahoney Inc.—                  | 10c                    | 2                               | 1 1/2                 | 52,600                      |
| Emasco Manufacturing Co.—            | 5                      | 22 1/2                          | 22 1/2 22 3/8         | 18 1/2 Apr                  | Jupiter Oils Ltd.—                     | 15c                    | 2 1/2                           | 2 1/2                 | 15,400                      |
| Equity Corp common—                  | 10c                    | 3 3/8                           | 3 3/8 4               | 3 1/2 Jan                   |  |                        |                                 |                       |                             |
| \$2 convertible preferred—           | 1                      | 44 3/8                          | 44 1/4 44 7/8         | 42 1/2 Jan                  | <b>K</b>                               |                        |                                 |                       |                             |
| Fine Forge & Steel Corp com.—        | 10c                    | 4 3/8                           | 4 1/8 4 1/2           | 4 Aug                       | Kaiser Motors Corp.—                   | 1                      | 4 1/2                           | 3 1/2                 | 81,400                      |
| 6% cum 1st preferred—                | 10                     |                                 | 8 3/8 8 3/8           | 8 Aug                       | Kansas Gas & Electric 4 1/2% pfd.—     | 100                    |                                 |                       | 103 3/4 Jan                 |
| Esquire Inc.—                        | 1                      | 6                               | 5 1/4 6               | 4 1/4 Jan                   | Kawneer Co (Del)—                      | 5                      |                                 | x16                   | 1,300                       |
| Eureka Corporation Ltd.—             | \$1 or 25c             | 1 1/2                           | 1 1/2 1 1/2           | 1 1/2 May                   | Kennedy's Inc.—                        | 5                      | 13 3/8                          | 13 3/8                | 200                         |
| Warrants extended to Jan 1 1956—     | 10                     |                                 |                       | 1 1/2 Jan                   | Kidde (Walter) & Co.—                  | 2.50                   | 20 1/2                          | x20                   | 400                         |
| Eureka Pipe Line common—             | 10                     |                                 |                       | 15 July                     | Kings County Lighting common—          | 50                     | 15                              | 15                    | 1,000                       |
|                                      |                        |                                 |                       |                             | 4% cumulative preferred—               | 50                     |                                 |                       | 38 1/2 Feb                  |
| <b>F</b>                             |                        |                                 |                       |                             | Kingston Products—                     | 1                      | 3 1/2                           | 3 1/2                 | 2,000                       |
| Factor (Max) & Co class A—           | 1                      | 7 7/8                           | 7 7/8 8 1/4           | 7 3/4 Jun                   | Kio Oil & Development Co.—             | 1                      | 3 3/8                           | 3 3/8                 | 2,900                       |
| Fairchild Camera & Instrument—       | 1                      | 25 1/8                          | 23 1/2 26             | 23 1/2 Sep                  | Kirkland Lake G M Co Ltd.—             | 1                      |                                 | 3 1/2                 | 12,000                      |
| Fargo Oils Ltd.—                     | 25c                    | 2 1/8                           | 2 1/8 2 1/8           | 3 1/4 Jan                   | Kleinert (I B) Rubber Co.—             | 10                     |                                 | 20 3/4                | 700                         |
| Federated Petroleum Ltd.—            | 1                      | 6                               | 5 1/2 6 1/8           | 3 3/4 Jan                   | Knott Hotels Corp.—                    | 5                      |                                 | 20 3/4                | 700                         |
| Fire Association (Phila)—            | 10                     | 56                              | 55 1/2 57             | 55 1/2 Jan                  | Kobacker Stores—                       | 7.50                   |                                 | 12 1/2                | 1,200                       |
| Firth Sterling Inc.—                 | 2.50                   | 5 1/8                           | 5 1/8 5 3/8           | 4 1/4 Mar                   | Kropp (The) Forge Co.—                 | 33 1/2c                | 3 1/4                           | 3 1/4                 | 3,600                       |
| Fishman (M H) Co Inc.—               | 1                      | 10 1/4                          | 10 1/4 10 3/4         | 10 May                      | Kroy Oils Ltd.—                        | 20c                    | 1 1/2                           | 1 1/4                 | 5,600                       |
| Fitzsimmons Stores Ltd class A—      | 1                      | 21 1/4                          | 21 1/4 21 3/8         | 20 Aug                      | Krueger Brewing Co.—                   | 1                      |                                 |                       |                             |
| Flying Tiger Line Inc.—              | 1                      | 7                               | 6 3/8 7 1/4           | 5 1/2 Jan                   |  |                        |                                 |                       |                             |
| Ford Motor of Canada—                |                        |                                 |                       |                             | <b>L</b>                               |                        |                                 |                       |                             |
| Class A non-voting—                  | 157                    | 146                             | 157                   | 102 3/4 Jan                 | Laclede-Christy Company—               | 5                      |                                 |                       | 14 1/2 Feb                  |
| Class B voting—                      | 187 1/2                | 155                             | 187 1/2               | 104 1/2 Jan                 | L'Aiglon Apparel Inc.—                 | 1                      | 5 1/2                           | 5 1/2                 | 4 1/2 Jan                   |
| Ford Motor Co Ltd.—                  | 1                      |                                 |                       |                             | Lake Shores Mines Ltd.—                | 1                      |                                 | 5 1/2                 | 4,500                       |
| Amer dep rcts ord reg.—              | £1                     | 7 1/8                           | 6 3/4 7 1/4           | 6 1/2 Aug                   | Lakey Foundry Corp.—                   | 1                      | 6 1/2                           | 6 1/2                 | 1,800                       |
| Fort Pitt Brewing Co.—               | 1                      |                                 |                       | 3 3/8 Sep                   | Lamson Corp of Delaware—               | 5                      | 13 1/2                          | 13 1/2                | 1,300                       |
| Fox (Peter) Brewing—                 | 1.25                   | 4 3/8                           | 4 1/4 4 3/4           | 2 3/4 Apr                   | Lamson & Sessions Co.—                 | 10                     |                                 | 29 3/4                | 600                         |
| Fuller (Geo A) Co.—                  | 5                      |                                 | 15 1/8 16             | 14 1/4 Mar                  | Launton Monotype Machine Co.—          | 5                      | 11                              | 10 1/2                | 900                         |
|                                      |                        |                                 |                       |                             | La Salle Extension University—         | 5                      | 10 3/4                          | 10 3/4                | 200                         |
| <b>G</b>                             |                        |                                 |                       |                             | Lear Inc common—                       | 50c                    | 8 1/4                           | 7 3/4                 | 27,500                      |
| Gatineau Power Co common—            | 100                    |                                 | 32 32 1/2             | 27 1/4 Jan                  | Lefcourt Realty common—                | 25c                    |                                 | 4                     | 100                         |
| 5% preferred—                        | 100                    |                                 |                       | 109 1/4 Apr                 | Le Tourneau (R G.) Inc.—               | 1                      |                                 | 33 1/4                | 300                         |
| Gellman Mfg Co common—               | 1                      | 8 3/4                           | 8 1/2 9 1/4           | 3 3/4 Mar                   | Liberty Fabrics of N Y—                | 1                      |                                 | 5 1/4                 | 300                         |
| General Acceptance Corp warrants—    | 1                      | 6 3/8                           | 6 3/8 6 3/8           | 5 1/2 May                   | 5% cumulative preferred—               | 10                     |                                 |                       | 6 1/2 Jan                   |
| General Alloys Co.—                  | 1                      | 2 1/4                           | 2 1/4 2 1/2           | 2 1/2 Jan                   | Loblav Groceries class A—              | 1                      | 94                              | 90 3/4                | 375                         |
| General Builders Supply Corp com.—   | 1                      | 2 1/4                           | 2 1/4 2 1/2           | 2 1/2 Jan                   | Class B—                               | 94                     |                                 | 16 1/2                | 450                         |
| 5% convertible preferred—            | 25                     |                                 | x18 x18 1/2           | 17 1/2 July                 | Lodge & Shipley (The) Co.—             | 1                      | 2                               | 2 1/2                 | 5,900                       |
| General Electric Co Ltd.—            | 1                      |                                 |                       |                             | Longines-Wittnauer Watch Co.—          | 1                      |                                 | 16 3/4                | 200                         |
| American dep rcts ord reg.—          | £1                     |                                 |                       |                             | Louisiana Land & Exploration—          | 1                      | 88 3/4                          | 81 3/4                | 8,100                       |
| General Fireproofing common—         | 5                      | 41 3/4                          | 41 3/4 43             | 33 1/4 Jan                  | Lunkenheimer (The) Co.—                | 1                      | 37 1/2                          | 37 1/2                | 50                          |
| General Outdoor Adv 6% pfd.—         | 100                    | 107                             | 107 107               | 105 1/2 Aug                 | Lynch Corp—                            | 2                      | 11 1/2                          | 11                    | 1,800                       |
| General Plywood Corp common—         | 50c                    | 4 3/8                           | 4 1/4 4 3/8           | 3 3/4 Jun                   |  |                        |                                 |                       |                             |
| 5% convertible preferred—            | 20                     |                                 | 16 1/8 18             | 16 Jun                      | <b>M</b>                               |                        |                                 |                       |                             |
| General Public Service 6% preferred— | 1                      |                                 |                       | 108 1/4 Apr                 | Magna Oil Corporation—                 | 50c                    | 4                               | 3 1/2                 | 2,300                       |
| Georgia Power \$5 preferred—         | 1                      |                                 |                       | 108 1/4 Apr                 | Maine Public Service Co.—              | 7                      |                                 | 19 1/2                | 1,400                       |
| \$4.60 preferred—                    | 109                    | 108 1/4                         | 109                   | 107 1/2 Aug                 | Mangel Stores common—                  | 1                      |                                 | 27 3/8                | 200                         |
| Gerity Mich Corp.—                   | 1                      | 3 1/8                           | 3 3/4                 | 2 1/2 Jan                   | Manischewitz (The B) Co.—              | 1                      |                                 |                       | 19 Jan                      |
| Giant Yellowknife Gold Mines—        | 1                      | 6 1/2                           | 6 1/2 6 3/8           | 6 1/2 May                   | Marconi International Marine           |                        |                                 |                       | 37 1/4 July                 |
| Gilbert (A C) common—                | 10 1/4                 | 10                              | 10 1/4                | 15 Mar                      | Communication Co Ltd.—                 | £1                     |                                 |                       | 4 1/2 Jan                   |
| Gilchrist Co.—                       | 1                      |                                 |                       |                             | Massey-Harris-Ferguson Ltd.—           | 1                      |                                 | 10 1/2                | 2,200                       |
| Gladding McBean & Co.—               | 10                     | 28 1/2                          | 27 3/4 28 1/2         | 21 Jan                      | Mays (J W) Inc common—                 | 1                      |                                 | 17 3/8                | 100                         |
| Glen Alden Corp.—                    | 1                      | 17 1/8                          | 16 1/2 18 1/2         | 11 1/2 Jan                  | McDonnell Aircraft Corp.—              | 5                      | 41 1/2                          | 39 3/4                | 6,700                       |
| Glenmore Distilleries class B—       | 100                    | 10 1/2                          | 10 1/2 11             | 10 3/4 Jan                  | McKee (A G) & Co common—               | 10                     |                                 | 26 3/4                | 450                         |
| Globe Union Co Inc.—                 | 1                      | 23 1/2                          | 21 1/2 23 1/2         | 20 Jan                      | McWilliams Dredging common—            | 5                      | 17 3/8                          | 16 3/4                | 12,700                      |
| Gobel (Adolf) Inc.—                  | 1                      | 1 1/2                           | 1 1/2 1 7/8           | 1 1/2 Jan                   | Mead Johnson & Co.—                    | 1                      | 27 3/4                          | 27 3/4                | 2,800                       |
| Godchaux Sugar class A—              | 5                      |                                 | 43 1/2 47             | 43 1/2 Sep                  | Menasco Mfg Co.—                       | 1                      | 6 1/2                           | 6                     | 18,100                      |
| Class B—                             | 5                      |                                 | 42 45 1/2             | 40 Apr                      | Merrill Petroleum Ltd.—                | 1                      | 9 1/2                           | 9 1/2                 | 20,500                      |
| \$4.50 prior preferred—              | 5                      |                                 | 78 78                 | 76 1/2 Jan                  | Mesabi Iron Co.—                       | 1                      | 59                              | 55 1/4                | 22,600                      |
| Goldfield Consolidated Mines—        | 1                      | 1 3/4                           | 1 3/8 1 3/4           | 1 1/2 Jan                   | Metal Textile Corp common—             | 25c                    |                                 | 10 1/2                | 100                         |
| Goodman Manufacturing Co.—           | 50                     | 54                              | 54 57                 | 49 Jan                      | Michigan Bumper Corp.—                 | 1                      |                                 | 5 1/2                 | 500                         |
| Gorham Manufacturing common—         | 4                      | 28 1/2                          | 28 1/2 29             | 27 3/4 Sep                  | Michigan Steel Tube—                   | 2.50                   | 13 1/2                          | 12 3/4                | 1,000                       |
| Graham-Paige Motors 5% conv pfd.—    | 25                     | 25 1/2                          | 25 1/2 25 1/2         | 21 Jan                      | Michigan Sugar Co common—              | 1                      |                                 | 7 3/8                 | 900                         |
| Grand Rapids Varnish—                | 1                      |                                 | 8 1/4 8 1/4           | 7 1/2 Feb                   | 6% preferred—                          | 10                     |                                 | 17                    | 900                         |
| Gray Manufacturing Co.—              | 5                      | 17 1/4                          | 17 1/4 18             | 13 1/2 Mar                  | Middle States Petroleum common—        | 1                      | 11 3/4                          | 11 1/2                | 35,200                      |
| Great Amer Industries Inc.—          | 10c                    | 4                               | 4 4 1/2               | 3 1/2 Jan                   | Midland Oil Corp \$1 conv preferred—   | 1                      |                                 |                       |                             |
| Great Atlantic & Pacific Tea—        | 1                      |                                 |                       |                             | Midland Steel Products—                | 1                      |                                 |                       | 26 3/4 Jan                  |
| Non-voting common stock—             | 198                    | 197                             | 197 1/2               | 181 Mar                     | \$2 non-cum dividend shares—           | 1                      |                                 |                       | 20 1/2 May                  |
| 7% 1st preferred—                    | 100                    | 138 3/4                         | 138 1/4 139 3/4       | 133 1/2 Jan                 | Midvale Co common—                     | 1                      | 24 1/4                          | 24                    | 1,200                       |
| Great Lakes Oil & Chemical Co.—      | 1                      | 2 1/4                           | 2 2 1/4               | 2 Sep                       | Mid-West Abrasive—                     | 50c                    |                                 | 8 3/8                 | 300                         |
| Great Sweet Grass Oils Ltd.—         | 1                      | 3 3/8                           | 3 3/8 3 3/8           | 2 May                       | Midwest Piping Co.—                    | 5                      | 24 3/4                          | 23 3/4                | 2,200                       |
| Greer Hydraulics—                    | 50c                    | 13 3/4                          | 13 13 3/8             | 10 1/2 July                 | Mid-West Refineries—                   | 1                      | 5 1/2                           | 5 1/2                 | 3,600                       |
| Gruell Freehold Leases—              | 9c                     | 9 3/8                           | 8 1/2 9 1/2           | 8 1/2 Sep                   | Miller Wohl Co common—                 | 50c                    |                                 | x6 1/4                | 3,600                       |
| Griesedieck Company—                 | 2                      | 18                              | 18 18                 | 18 Jun                      | 4 1/2% convertible preferred—          | 50                     |                                 | 36 1/4                | 100                         |
| Grocery Stores Products common—      | 5                      |                                 | 60 60                 | 55 1/4 Mar                  | Mining Corp of Canada—                 | 100                    | 24 3/4                          | 24 1/2                | 700                         |
| Cypsum Line & Abalastine—            | 1                      |                                 |                       |                             | Minnesota Pwr & Light 5% pfd.—         | 100                    |                                 | 13 1/2                | 1,100                       |
|                                      |                        |                                 |                       |                             | Missouri Public Service common—        | 1                      | 1 1/2                           | 1 1/2                 | 28,600                      |
| <b>H</b>                             |                        |                                 |                       |                             | Molybdenite Corp (Can) Ltd.—           | 1                      | 60 1/2                          | 58                    | 61 1/2                      |
| Hall Lamp Co.—                       | 2                      |                                 | 3 1/2 3 1/2           | 3 1/2 Jan                   | Molybdenum Corp—                       | 1                      |                                 | 30 3/4                | 2,200                       |



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS<br>American Stock Exchange |                              |                              |                             |                    | STOCKS<br>American Stock Exchange  |                              |                              |                             |                    |
|-----------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|
| Par                               | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range since Jan. 1 | Par                                | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range since Jan. 1 |
| New Superior Oils                 | 1                            | 2 1/2                        | 800                         | 2 1/2 Aug          | Sentry Safety Control              | 10c                          | 1 1/2                        | 14,200                      | 1 1/2 Aug          |
| New York Auction Co common        | 10                           | 15 1/2                       | 600                         | 10 1/2 Jan         | Serick Corp class B                | 1                            | 11 1/2                       | 700                         | 11 1/2 Sep         |
| New York & Honduras Rosario       | 10                           | 57                           | 400                         | 40 Jan             | Servomechanisms Inc                | 20c                          | 9 1/2                        | 3,600                       | 8 1/2 May          |
| Niles-Bement Pond                 | 10                           | 107 1/2                      | 200                         | 10 Mar             | Seton Leather common               | 1                            | 30 1/2                       | 200                         | 22 Mar             |
| Nipissing Mines                   | 1                            | 52 1/2                       | 16,400                      | 35 1/2 Jan         | Shattuck Denn Mining               | 5                            | 12 1/2                       | 15,000                      | 8 1/2 May          |
| Noma-Lites Inc                    | 1                            | 2 1/2                        | 18,800                      | 2 1/2 Jan          | Shawinigan Water & Power           | 1                            | 7 1/2                        | 500                         | 5 1/2 Mar          |
| Norden-Kety Corp                  | 1                            | 7 1/2                        | 11,500                      | 6 1/2 Jan          | Sherwin-Williams common            | 25                           | 109 1/2                      | 500                         | 100 Jan            |
| North American Cement class A     | 10                           | 13 1/2                       | 16,600                      | 11 1/2 Aug         | Sherwin-Williams of Canada         | 100                          | 104 1/2                      | 100                         | 104 1/2 Jan        |
| Class B                           | 10                           | 52                           | 1,200                       | 51 1/2 Sep         | Shoe Corp of America class A       | 1                            | 30 1/2                       | 700                         | 28 Jan             |
| North American Rayon \$3 pfd      | 50                           | 49 1/2                       | 325                         | 45 Jan             | Sicks Breweries Ltd                | 1                            | 30 1/2                       | 2,500                       | 29 1/2 Aug         |
| North Canadian Oils Ltd           | 25                           | 5 1/2                        | 100                         | 4 1/2 Jan          | Signal Oil & Gas class A           | 2                            | 32 1/2                       | 100                         | 31 1/2 Aug         |
| Northeast Airlines                | 1                            | 5 1/2                        | 69,000                      | 5 1/2 Jan          | Class B                            | 2                            | 32 1/2                       | 4,600                       | 5 Jan              |
| North Penn RR Co                  | 50                           | 89                           | 1,900                       | 88 Mar             | Silco Co common                    | 1                            | 33 1/2                       | 2,100                       | 30 1/2 May         |
| Northern Ind Pub Serv 4 1/4% pfd  | 100                          | 100 1/2                      | 190                         | 99 Jan             | Silver Creek Precision Corp        | 400                          | 33 1/2                       | 700                         | 30 1/2 May         |
| Oceanic Oil Company               | 1                            | 2 3/4                        | 6,700                       | 2 3/4 Sep          | Simca American Shares              | 500                          | 33 1/2                       | 2,600                       | 30 1/2 May         |
| Ogden Corp common                 | 50c                          | 16 1/2                       | 32,200                      | 15 1/2 Sep         | Simmons-Boardman Publications      | 1                            | 11 1/2                       | 2,200                       | 34 1/2 Sep         |
| Ohio Brass Co class B common      | 1                            | 57 1/2                       | 325                         | 54 1/2 Apr         | \$3 convertible preferred          | 1                            | 11 1/2                       | 2,200                       | 34 1/2 Sep         |
| Ohio Power 4 1/2% preferred       | 100                          | 109 1/2                      | 140                         | 108 1/2 Jan        | Simpson's Ltd common               | 1                            | 18 1/2                       | 2,500                       | 17 1/2 Sep         |
| Okalta Oils Ltd                   | 90c                          | 2 1/2                        | 7,900                       | 1 1/2 Apr          | Singer Manufacturing Co            | 20                           | 42 1/2                       | 2,600                       | 37 May             |
| Okonite Company common            | 25                           | 2 1/2                        | 200                         | 71 Jan             | Singer Manufacturing Co Ltd        | 1                            | 4                            | 4,400                       | 3 1/2 Mar          |
| Old Town Corp common              | 1                            | 6 1/2                        | 800                         | 6 1/2 Jan          | Amer dep rcts ord registered       | 1                            | 5                            | 6,000                       | 3 1/2 Mar          |
| 40c cumulative preferred          | 1                            | 6 1/2                        | 5,000                       | 6 1/2 Jan          | Skatton Electronics & Telv Corp    | 10c                          | 3 1/2                        | 4,400                       | 3 1/2 Mar          |
| Olympic Radio & Television Inc    | 1                            | 6 1/2                        | 275                         | 19 1/2 Aug         | Skatton (Howard) Paper Mills       | 1                            | 5                            | 2,900                       | 4 1/2 Jan          |
| Omar Inc                          | 1                            | 23 1/2                       | 275                         | 19 1/2 Aug         | Sonotone Corp                      | 1                            | 9 1/2                        | 700                         | 8 Jun              |
| O'Keefe Copper Co Ltd Amer shares | 10s                          | 92 1/2                       | 1,450                       | 65 1/2 Jan         | Soss Manufacturing common          | 1                            | 7 1/2                        | 2,900                       | 7 Jun              |
| Overseas Securities               | 1                            | 27 1/2                       | 500                         | 18 1/2 Jan         | South Coast Corp common            | 1                            | 35                           | 2,100                       | 32 Jan             |
| Pacific Gas & Electric 6% 1st pfd | 25                           | 35 1/4                       | 2,100                       | 35 Jan             | Southern California Edison         | 25                           | 52 1/2                       | 100                         | 49 1/2 Jan         |
| 5 1/2% 1st preferred              | 25                           | 32 1/2                       | 200                         | 31 1/4 Apr         | 4.88% convertible preferred        | 25                           | 27 1/2                       | 100                         | 27 1/2 Aug         |
| 5% 1st preferred                  | 25                           | 29 1/2                       | 400                         | 29 Feb             | 4.56% convertible preferred        | 25                           | 44 1/4                       | 400                         | 41 1/2 Jan         |
| 5% redeemable 1st preferred       | 25                           | 28 1/2                       | 800                         | 27 1/2 Jan         | 4.48% convertible preference       | 25                           | 27 1/4                       | 600                         | 25 1/2 Mar         |
| 5% redeemable 1st pfd series A    | 25                           | 28 1/2                       | 1,400                       | 27 1/2 Jan         | 4.32% convertible preference       | 25                           | 27 1/4                       | 600                         | 25 1/2 Mar         |
| 4.80% red 1st preferred           | 25                           | 28 1/2                       | 1,000                       | 27 1/2 Mar         | 4.08% convertible preferred        | 25                           | 27 1/4                       | 100                         | 24 1/2 Jun         |
| 4.50% red 1st pfd                 | 25                           | 27 1/2                       | 2,600                       | 26 Mar             | Southern California Petroleum Corp | 2                            | 11 1/2                       | 4,100                       | 9 1/2 Sep          |
| Pacific Lighting \$4.50 preferred | 1                            | 103 1/4                      | 270                         | 102 1/2 Sep        | Southern Materials Co Inc          | 2                            | 16 1/4                       | 1,000                       | 16 Jan             |
| \$4.75 dividend preferred         | 1                            | 103 1/4                      | 60                          | 101 1/2 Apr        | Southern Pipe Line                 | 1                            | 5 1/4                        | 1,000                       | 4 1/2 Jun          |
| Pacific Northern Airlines         | 1                            | 104 1/4                      | 220                         | 104 May            | Spencer Shoe Corp                  | 1                            | 6 1/2                        | 3,700                       | 58 Jan             |
| Pacific Petroleum Ltd             | 1                            | 2 1/2                        | 10,400                      | 2 Jan              | Standard Dredging Corp common      | 1                            | 4 1/2                        | 200                         | 4 1/2 Sep          |
| Pacific Power & Light 5% pfd      | 100                          | 12 1/4                       | 29,300                      | 10 1/2 May         | \$1.60 convertible preferred       | 20                           | 26                           | 250                         | 23 1/2 Jan         |
| Pace-Hersey Tubes common          | 1                            | 108 1/2                      | 50                          | 104 Jan            | Standard Factors Corp              | 1                            | 5 1/4                        | 9,500                       | 5 Sep              |
| Pan American Petroleum (C A) vtc  | 2 Bol                        | 1 1/2                        | 17,400                      | 1 1/2 Jan          | Standard Forgings Corp             | 1                            | 17 1/4                       | 2,600                       | 17 1/4 Jan         |
| Pan Israel Oil vtc                | 1 Bol                        | 1 1/2                        | 6,000                       | 1 1/2 Jan          | Standard Industries Inc            | 1                            | 4 1/2                        | 35,800                      | 1 1/2 Jan          |
| Paramount Motors Corp             | 1                            | 60                           | 14,200                      | 59 Jan             | Standard Oil (Ky)                  | 10                           | 55 1/2                       | 900                         | 53 1/2 Jan         |
| Park Chemical Company             | 1                            | 60                           | 50                          | 5 Jan              | Standard Packaging Corp            | 1                            | 25 1/2                       | 5,400                       | 23 1/2 July        |
| Parker Pen Co class A             | 2                            | 16 1/2                       | 1,700                       | 14 1/2 July        | Convertible preferred              | 10                           | 33                           | 100                         | 30 July            |
| Class B                           | 2                            | 16 1/2                       | 4,900                       | 15 Jan             | Standard Power & Light common      | 1                            | 16 1/2                       | 4,900                       | 15 1/2 Aug         |
| Parkersburg-Aetna Corp            | 1                            | 9 1/4                        | 21,200                      | 6 1/2 Jan          | Standard Products Co               | 1                            | 41 1/2                       | 900                         | 14 1/2 Jan         |
| Patterson Oil (C A) Amer share    | 1 Bol                        | 4 1/2                        | 14,200                      | 4 1/2 Sep          | Standard-Thomson Corp              | 1                            | 6                            | 2,600                       | 5 1/2 Aug          |
| Penn Traffic Co                   | 2.50                         | 5 1/4                        | 2,900                       | 5 1/4 Jan          | Standard Tube class B              | 1                            | 5 1/4                        | 4,200                       | 5 Mar              |
| Pennroad Corp common              | 1                            | 17 1/2                       | 200                         | 16 1/2 Jan         | Starrett (The) Corp                | 1                            | 3 1/2                        | 2,200                       | 3 1/2 Jan          |
| Pep Boys (The)                    | 1                            | 17 1/2                       | 7,600                       | 16 1/2 Jan         | Steel Co of Canada ordinary        | 1                            | 57 1/2                       | 1,600                       | 43 Jan             |
| Pepperell Manufacturing Co (Mass) | 20                           | 63 1/2                       | 400                         | 61 Aug             | Steel Parts Corporation            | 1                            | 6 1/4                        | 1,000                       | 3 1/2 Jan          |
| Peru Oil & Minerals               | 2.50                         | 21                           | 400                         | 18 Jan             | Stein (A) & Co common              | 1                            | 17 1/2                       | 200                         | 17 1/2 Jan         |
| Phillips Long Dist Tel Co         | 10 pesos                     | 6 1/2                        | 10,400                      | 6 1/2 Aug          | Sterling Aluminum Products common  | 5                            | 17                           | 1,200                       | 14 Jan             |
| Phillips Packing Co               | 1                            | 6 1/2                        | 6,900                       | 6 1/2 Aug          | Sterling Inc                       | 1                            | 13 1/2                       | 300                         | 10 1/2 Jan         |
| Phillips Screw Co                 | 10c                          | 3 1/2                        | 1,700                       | 3 1/2 Sep          | Sterling Precision Instrument      | 10c                          | 3 1/4                        | 7,100                       | 3 Aug              |
| Pierce Governor common            | 1                            | 13 1/4                       | 900                         | 13 1/4 Aug         | Stetson (J B) Common               | 10c                          | 4 1/2                        | 23,500                      | 4 1/2 Jan          |
| Pinech Johnson Ltd Amer shares    | 10s                          | 13 1/4                       | 900                         | 13 1/4 Aug         | Stettes (Hugo) Corp                | 5                            | 31                           | 200                         | 26 1/2 Mar         |
| Piper Aircraft Corp common        | 1                            | 17 1/2                       | 800                         | 13 July            | Stop & Shop Inc                    | 1                            | 22 1/2                       | 5,700                       | 21 1/2 Jan         |
| Pittsburgh & Lake Erie            | 1                            | 9 1/2                        | 2,400                       | 9 1/2 Jan          | Stroock (S) & Co common            | 1                            | 52 1/2                       | 300                         | 37 1/4 Sep         |
| Pittsburgh Metallurgical common   | 2.50                         | 109 1/2                      | 3,550                       | 78 1/2 Jan         | Styion Corporation                 | 1                            | 19 1/2                       | 600                         | 19 1/2 Jan         |
| Pittsburgh Railways Co            | 1                            | 26 1/4                       | 15,700                      | 21 May             | Sun Ray Drug common                | 25c                          | 4                            | 12,000                      | 3 1/2 May          |
| Pleasant Valley Wine Co           | 1                            | 7 1/2                        | 2,100                       | 6 1/2 Aug          | Sunrise Supermarkets Corp          | 1                            | 9 1/4                        | 200                         | 7 Mar              |
| Pneumatic Scale common            | 10                           | 30                           | 500                         | 27 1/2 Jan         | Superior Portland Cement Inc       | 1                            | 18 1/4                       | 10,900                      | 15 1/2 Apr         |
| Polaris Mining Co                 | 25c                          | 3                            | 200                         | 3 Jan              | Superior Tool & Die Co             | 1                            | 39 1/4                       | 400                         | 36 1/2 May         |
| Powderell & Alexander common      | 2.50                         | 8 1/4                        | 5,200                       | 6 1/2 Jan          | Swan Finch Oil Corp                | 15                           | 3 1/2                        | 2,400                       | 3 1/2 May          |
| Power Corp of Canada common       | 1                            | 63                           | 1,000                       | 49 1/2 Jan         | New common                         | 5                            | 9 1/4                        | 2,800                       | 9 1/4 Sep          |
| Pratt & Lambert Co                | 1                            | 57 1/2                       | 250                         | 52 Jan             | Talon Inc class A common           | 5                            | 17 1/2                       | 700                         | 11 1/2 Jan         |
| Prentiss-Hall Inc common          | 2.50                         | 11 1/4                       | 800                         | 11 1/4 Sep         | Class B common                     | 5                            | 16 1/2                       | 1,500                       | 11 1/2 Jan         |
| Pressed Metals of America         | 1                            | 18 1/4                       | 2,700                       | 12 1/2 Feb         | Tampa Electric Co common           | 1                            | 28                           | 1,600                       | 23 1/2 Feb         |
| Preston East Dome Mines Ltd       | 1                            | 7                            | 2,600                       | 5 Jan              | Technicolor Inc common             | 1                            | 14 1/2                       | 11,700                      | 13 1/2 May         |
| Producers Corp of Nevada          | 1                            | 13 1/4                       | 2,600                       | 13 1/4 Jan         | Texas Power & Light \$4.56 pfd     | 1                            | 14 1/2                       | 11,700                      | 13 1/2 May         |
| Progress Mfg Co Inc               | 1                            | 14 1/4                       | 2,900                       | 12 Aug             | Thew Shovel Co common              | 5                            | 30 1/4                       | 1,200                       | 107 July           |
| Prosperity Co class B             | 1                            | 44                           | 2,900                       | 15 1/2 Feb         | Thiokol Chemical Corp              | 1                            | 20 1/4                       | 2,800                       | 23 1/2 Jan         |
| Public Service of Colorado        | 1                            | 10 1/4                       | 2,600                       | 9 1/2 Feb          | Thompson-Starrett Co Inc           | 10c                          | 4 1/2                        | 4,300                       | 15 Jan             |
| 4 1/4% cumulative preferred       | 100                          | 101 1/4                      | 25                          | 100 Mar            | 70c convertible preferred          | 10                           | 12 1/2                       | 1,200                       | 12 1/2 Sep         |
| Puget Sound Pulp & Timber com     | 5                            | 15 1/2                       | 500                         | 15 1/2 Apr         | Thor Corporation common            | 20                           | 25 1/4                       | 2,900                       | 14 1/2 Feb         |
| Pyle-National Co common           | 10                           | 30                           | 350                         | 26 May             | Thorfare Markets Inc               | 25c                          | 24 1/4                       | 1,200                       | 20 1/2 May         |
| Pyrene Manufacturing              | 10                           | 31                           | 350                         | 26 May             | Tilco Roofing Inc                  | 1                            | 11 1/2                       | 1,400                       | 9 1/2 Jan          |
| Quebec Power Co                   | 1                            | 26 1/4                       | 29 Apr                      | 26 1/4 Jan         | Tishman Realty & Construction      | 1                            | 39 1/4                       | 2,100                       | 26 Mar             |
| Railway & Utility Investment A    | 1                            | 24                           | 1,200                       | 7 Jan              | Tobacco Security Trust Co Ltd      | 1                            | 6 1/4                        | 100                         | 6 1/4 Feb          |
| Rath Packing Co common            | 10                           | 34 1/2                       | 3,500                       | 23 1/2 Jan         | Amer deposit rcts def registered   | 5s                           | 1 1/2                        | 200                         | 1 1/2 Jan          |
| Reading Tube Corp common          | 10c                          | 11 1/2                       | 800                         | 10 Jan             | Todd Shipyard Corp common          | 20                           | 61 1/4                       | 300                         | 56 1/2 Jan         |
| Preferred                         | 6.25                         | 9 1/4                        | 100                         | 9 1/4 Mar          | Toklan Oil Corp                    | 70c                          | 8 1/2                        | 20,700                      | 4 1/2 Jan          |
| Reda Pump Co                      | 1                            | 20 1/4                       | 1,400                       | 16 1/2 Jan         | Teledco Edison 4 1/4% preferred    | 100                          | 101 1/4                      | 100                         | 99 Jan             |
| Reis (Robert) & Co                | 1                            | 1                            | 2,300                       | 1 Jan              | Tonopah Mining of Nevada           | 1                            | 2 1/2                        | 3,000                       | 2 1/2 Jan          |
| Reiter-Foster Oil Corp            | 1                            | 1 1/4                        | 5,600                       | 3 1/2 Jan          | Trans Empire Oils Ltd              | 1.25                         | 3 1/2                        | 23,700                      | 1 1/2 Apr          |
| Reliance Electric & Engineering   | 50c                          | 11 1/4                       | 6,000                       | 37 May             | Trans Lux Corp                     | 1                            | 3 1/2                        | 2,400                       | 3 1/2 Feb          |
| Remington Arms Co Inc             | 1                            | 11 1/4                       | 300                         | 10 1/2 Jan         | Tri-Continental warrants           | 1                            | 12 1/4                       | 43,600                      | 10 May             |
| Rice-Stix Inc                     | 1                            | 62                           | 300                         | 55 Feb             | True Temper Corp                   | 1                            | 30                           | 400                         | 25 Jan             |
| Richmond Radiator                 | 1                            | 10 1/4                       | 5,300                       | 4 1/2 Jan          | Trunz Inc                          | 1                            | 19 1/2                       | 29 Apr                      | 19 1/2 Mar         |
| Rico Argentine Mining Co          | 50c                          | 7 1/4                        | 200                         | 4 1/2 Feb          | Ulen Management Company            | 10c                          | 5                            | 500                         | 3 1/2 Feb          |
| Rio Grande Valley Gas Co          | 1                            | 27 1/2                       | 3,100                       | 2 1/2 July         | Unexcelled Chemical Corp           | 5                            | 52 1/4                       | 200                         | 41 Apr             |
| (Texas Corp) vtc                  | 1                            | 27 1/2                       | 1,600                       | 2 1/2 Jan          | Union Gas of Canada                | 1                            | 10                           | 900                         | 8 1/2 Jan          |
| Vtc extended to Jan 3 1965        | 100                          | 95                           | 50                          | 92 1/2 Feb         | Union Investment Co                | 4                            | 85 1/4                       | 104 1/2 Sep                 |                    |
| Rochester Gas & Elec 4 1/4% pfd   | 100                          | 95                           | 50                          | 92 1/2 Feb         | United Aircraft Products common    | 50c                          | 5 1/4                        | 2,200                       | 5 1/4 Sep          |
| Rolls Royce Ltd                   | 1                            | 23 1/4                       | 2,600                       | 18 1/2 July        | United Elastic Corp                | 1                            | 8                            | 6,200                       | 7 1/2 Aug          |
| American dep rcts ord reg         | 1                            | 23 1/4                       | 2,600                       | 18 1/2 July        | United Milk Products common        | 20                           | 43 1/2                       | 200                         | 35 1/2 Jan         |
| Rome Cable Corp common            | 5                            | 13 1/2                       | 1,300                       | 13 1/2 Sep         | United Molasses Co Ltd             | 1                            | 7 1/2                        | 100                         | 7 1/2 July         |
| Roosevelt Field Inc               | 5                            | 42 1/2                       | 6,300                       | 27 1/4 Apr         | Amer dep rcts ord registered       | 10s                          | 10                           | 700                         | 5 1/2 Feb          |
| New capital stock w 1             | 1.50                         | 17 1/2                       | 1,300                       | 13 1/2 Mar         | United N J RR & Canal              | 100                          | 230                          | 239 1/2 Jan                 |                    |
| Rotary Electric Steel Co          | 10                           | 15 1/2                       | 1,300                       | 13 1/2 Mar         | 10% preferred                      | 25                           | 52 1/4                       | 11,500                      | 5 1/2 Jan          |
| Rowe (The) Corp common            | 1                            | 15 1/2                       | 1,300                       | 13 1/2 Mar         | United Shoe Machinery common       | 25                           | 37 1/4                       | 80                          | 37 Mar             |
| Royalite Oil Co Ltd               | 1                            | 15 1/2                       | 1,300                       | 13 1/2 Mar         | Preferred                          | 25                           | 14 1/4                       | 1,700                       | 11 1/2 Jan         |
| Russeks Fifth Ave common          | 1.25                         | 15 1/2                       | 7,600                       | 10 1/4 Apr         | United Specialties common          | 1                            | 2 1/2                        | 10,600                      | 2 1/2 Aug          |
| Russell (The F C) Company         | 1                            | 6 1/4                        | 300                         | 6 1/4 Sep          | U S Air Conditioning Corp          | 10c                          | 2 1/2                        | 10,900                      | 90 1/2 Jan         |
| Ryan Aeronautical Co              | 1                            | 28                           | 1,200                       | 28 Sep             | U S Foil class B                   | 1                            | 3                            | 1,500                       | 1 1/2 Mar          |
| Ryan Consolidated Petroleum       | 1                            | 4 1/4                        | 3,500                       | 3 1/2 Jan          | U S Rubber Reclaiming Co           | 1                            | 13                           | 1,500                       | 11 May             |
| Ryerson & Haynes common           | 1                            | 6 1/2                        | 500                         | 6 Aug              | United States Vitamin Corp         | 50c                          | 4 1/4                        | 2,100                       | 2 1/2 Jan          |
| St Lawrence Corp Ltd common       | 1                            | 80 1/4                       | 3,200                       | 65 1/4 Mar         | Universal American Corp            | 25c                          | 2 1/2                        | 6,100                       | 1 1/2 Apr          |
| San Carlos Milling Co Ltd         | 8                            | 25 1/2                       | 200                         | 22 Jan             | Universal Consolidated Oil         | 15                           | 36 1/2                       | 50                          | 65 1/4 Apr         |
| Cum pfd 5% series                 | 20                           | 22                           | 300                         | 20 Jan             | Universal Insurance                | 10                           | 38 1/2                       | 900                         | 25 1/2 Mar         |
| Cum pfd 4 1/2% series             | 20                           | 22                           | 300                         | 20 Jan             | Universal Products Co common       | 10                           | 5                            | 9,100                       | 3 1/2 Feb          |
| Cum pfd 4.40% series              | 20                           | 22                           | 300                         | 20 Jan             | Utah-Idaho Sugar                   | 5                            | 4 1/2                        | 100                         | 6 Apr              |
| Sapphire Petroleum Ltd            | 1                            | 3 1/4                        | 55,100                      | 3 1/4 Aug          | Valspar Corp common                | 1                            | 7 1/2                        | 100                         | 6 Apr              |
| Savoy Oil Inc (Del)               | 25c                          | 8 1/4                        | 3,400                       | 6 1/4 Apr          | \$4 convertible preferred          | 5                            | 33 1/4                       | 500                         | 27 Jan             |
| Sayre & Fisher Brick Co           | 1                            | 6 1/4                        | 28,700                      | 3 1/4 Sep          | Van Norman-Alloys Steel Co         | 1                            | 4 1/2                        | 2,300                       | 3 1/2 May          |
| Schick Inc                        | 1                            | 24 1/4                       | 3,600                       | 20 Jan             | Venezuelan Petroleum               | 1                            | 81                           | 1,200                       | 25 Jan             |
| Scullin Steel Co common           | 1                            | 30 1/4                       | 15,200                      | 23 Jan             | Venezuelan Syndicate Inc           | 20c                          | 8 1/2                        | 5,800                       | 4 1/2 Jan          |
| Scurry-Rainbow Oil Co Ltd         | 50c                          | 2 1/2                        | 67,300                      | 1 1/2 Jan          | Vinco Corporation                  | 1                            | 25 1/2                       | 1,000                       | 4 1/2 Sep          |
| Seaboard Western Airlines         | 1                            | 18 1/2                       | 13,200                      | 7 Jan              | Virginia Iron Coal & Coke Co       | 10                           | 25 1/2                       | 300                         | 23 1/2 May         |
| Securities Corp                   |                              |                              |                             |                    |                                    |                              |                              |                             |                    |



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS<br>American Stock Exchange | Par  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |         | Sales<br>for Week<br>Shares | Range since Jan. 1 |         |
|-----------------------------------|------|------------------------------|------------------------------|---------|-----------------------------|--------------------|---------|
|                                   |      |                              | Low                          | High    |                             | Low                | High    |
| <b>W</b>                          |      |                              |                              |         |                             |                    |         |
| Waco Aircraft Co.                 | 100  | 4 7/8                        | 4 3/4                        | 5 1/8   | 1,300                       | 4 3/4              | 8 7/8   |
| Wagner Baking voting cts ext.     | 100  | 5 1/2                        | 5 1/2                        | 5 1/2   | 600                         | 5 1/2              | 5 1/2   |
| Waitt & Bond Inc.                 | 100  | 4                            | 4                            | 4       | 800                         | 105 1/2            | 110     |
| \$2 cumulative preferred          | 30   |                              |                              |         |                             | 17 1/2             | 24      |
| Wallace & Tiernan Inc.            | 100  |                              | x21                          | 21 1/2  | 1,800                       | 20 1/2             | 26 7/8  |
| Waltham Watch Co common           | 100  | 2                            | 1 7/8                        | 2 1/8   | 8,700                       | 1 3/4              | 2 1/8   |
| Ward Baking Co warrants           | 100  |                              | 5                            | 5 1/4   | 300                         | 4 1/2              | 11 1/8  |
| Wasatch Corp.                     | 40c  | 26                           | 25 1/8                       | 26      | 100                         | 17 1/2             | 37      |
| Webb & Knapp Inc.                 | 10c  | 2 1/8                        | 2                            | 2 1/4   | 48,600                      | 1                  | 3 1/8   |
| \$6 series preference             | 100  | 148 1/2                      | 148 1/2                      | 149 1/2 | 140                         | 139                | 158     |
| Wentworth Manufacturing           | 1.25 | 4                            | 4                            | 4 3/8   | 1,700                       | 3 1/2              | 4 3/4   |
| West Texas Utilities 4.40% pfd.   | 100  |                              |                              |         |                             | 101                | 105 1/4 |
| Western Leaseholds Ltd.           | 100  | 8 3/8                        | 7 3/8                        | 8 3/8   | 37,500                      | 4 1/2              | 8 3/8   |
| Western Maryland Ry 7% 1st pfd.   | 100  | 250 1/2                      | 245                          | 250 1/2 | 270                         | 186                | 250     |
| Western Stockholders Invest Ltd.  | 100  |                              |                              |         |                             |                    |         |
| Amer dep rcts ord shares          | 1s   | 1/4                          | 1/4                          | 1/4     | 13,500                      | 1/4                | 1/4     |
| Western Tablet & Stationary com.  | 100  |                              | 43                           | 44 1/2  | 200                         | 37 1/2             | 46      |
| Westmoreland Coal                 | 20   | 20 1/8                       | 19 7/8                       | 20 1/8  | 600                         | 14                 | 21 1/2  |
| Westmoreland Inc.                 | 10   |                              |                              |         |                             | 18 1/2             | 20 1/2  |
| Weyenberg Shoe Mfg.               | 1    | 35 3/8                       | 35 3/8                       | 35 3/8  | 50                          | 30                 | 37 1/2  |
| White's Auto Stores Inc.          | 1    | 12 7/8                       | 12 7/8                       | 13 1/4  | 1,000                       | 10                 | 14 1/8  |
| 5 1/2% convertible preferred      | 25   |                              |                              |         |                             | 24 1/4             | 32 1/2  |
| Wichita River Oil Corp.           | 1    | 4 1/4                        | 4 1/4                        | 4 3/8   | 1,300                       | 4                  | 5 1/8   |
| Wickes (The) Corp.                | 5    | 18 1/8                       | 18                           | 18 3/4  | 700                         | 12 1/2             | 20 1/4  |
| Williams (R C) & Co.              | 100  | 7 1/4                        | 7                            | 7 1/4   | 100                         | 6 1/2              | 10 3/4  |
| Wilrich Petroleum Ltd.            | 1    | 1 1/8                        | 1 1/8                        | 1 1/8   | 21,600                      | 1 1/8              | 1 1/8   |
| Wilson Brothers common            | 1    | 3 3/8                        | 3 3/8                        | 3 3/8   | 1,500                       | 2 7/8              | 4 1/4   |
| 5% preferred                      | 25   | 17 1/4                       | 17 1/4                       | 17 3/8  | 525                         | 12 1/2             | 19      |
| Wisconsin Pwr & Lt 4 1/2% pfd.    | 100  |                              | 104 1/2                      | 104 1/2 | 20                          | 103                | 107 1/2 |
| Wood Newspaper Machine            | 1    | 31 1/4                       | 26 3/4                       | 31 1/4  | 8,950                       | 19 3/8             | 31 1/4  |
| Woodall Industries Inc.           | 2    | 19 7/8                       | 18 3/4                       | 19 7/8  | 2,400                       | 15 3/4             | 19 7/8  |
| Woodley Petroleum common          | 8    | 64                           | 63 3/4                       | 66      | 1,200                       | 39                 | 75      |
| Woolworth (F W) Ltd.              | 100  |                              | 8 1/8                        | 8 1/8   | 100                         | 7 1/2              | 9 1/2   |
| American deposit receipts         | 5s   |                              |                              |         |                             | 3 1/2              | 3 1/2   |
| 6% preference                     | 1    |                              |                              |         |                             | 3 1/2              | 3 1/2   |
| Wright Hargreaves Ltd.            | 1    | 2 1/8                        | 2                            | 2 1/8   | 13,000                      | 3                  | 2 1/2   |

| BONDS<br>American Stock Exchange  | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |         | Bonds<br>Sold | Range since<br>Jan. 1 |         |
|---|--------------------|------------------------------|--|---------|---------------|-----------------------|---------|
|   |                    |                              | Low  | High    |               | Low                   | High    |
| Amer Steel & Pump 4s inc debs 1994  | Jun-Dec            |                              | 161  | 67      |               | 60 7/8                | 68      |
| Appalachian Elec Power 3 1/2s 1970  | Jun-Dec            |                              | 101 1/4                                    | 101 1/4 | 1             | 100 1/4               | 104 3/8 |
| Bethlehem Steel 6s Aug 1 1998   | Quar-Feb           |                              | 1145                                       | 155     |               | 146 1/2               | 150     |
| Boston Edison 2 3/4s series A 1970  | Jun-Dec            | 96 1/2                       | 95 3/4                                     | 96 1/2  | 18            | 95                    | 100     |
| Chicago Transit Authority 3 3/4s 1978   | Jan-July           | 91 1/8                       | 90 1/2                                     | 91 1/8  | 16            | 87 3/8                | 92 3/4  |
| Delaware Lack & Western RR—<br>Lackawanna of N J Division—<br>1st mortgage 4s series A 1993 | May-Nov            | 73 3/4                       | 72 1/2                                     | 73 3/4  | 9             | 72 1/2                | 81      |
| 1st mortgage 4s series B 1993   | May                |                              | 64   | 65      | 4             | 64                    | 72      |
| Eastern Gas & Fuel 3 1/2s 1965  | Jan-July           |                              | 98 1/4                                     | 99      | 2             | 93 1/2                | 99      |
| Elmira Water Lt & RR 5s 1956  | Mar-Sept           |                              | 1100 1/2                                   | 104     |               | 100 1/2               | 103 3/4 |
| Ercole Marrelli Elec Mtg Co—<br>6 1/2s with Nov 1 1940 coupon 1953                          | May-Nov            |                              | 1114                                       |         |               |                       |         |
| 6 1/2s ex Nov 1 1947 coupon 1953  | May-Nov            |                              | 125  |         |               |                       |         |
| Finland Residential Mtg Bank 5s 1961  | Mar-Sept           |                              | 195 3/4                                    |         |               | 95                    | 99      |
| Flying Tiger Line 5 1/2s conv debs 1967   | Jan-July           |                              | 93   | 96 1/2  | 6             | 81 3/8                | 96 1/2  |
| Δ Gesfuerel 6s debs 1953  | Jun-Dec            |                              | 1164                                       |         |               | 130                   | 131     |
| Guantanamo & Western RR 4s 1970   | Jan-July           | 47                           | 47   | 47      | 10            | 46                    | 48      |
| Δ Hamburg Electric 7s 1935  | May-Nov            |                              | 1170                                       |         |               | 134                   | 135     |
| Δ Hamburg Elev & Underground<br>& St Rys 5 1/2s 1938  | Jun-Dec            |                              | 1158                                       |         |               | 129 1/2               | 138 1/4 |
| Isarco Hydro-Electric Co—<br>Δ 7s with Nov 1 1940 coupon 1952                               | Mar-Nov            |                              | 1114                                       |         |               |                       |         |
| Δ 7s ex Nov 1 1947 coupon 1952  | Mar-Nov            |                              | 125  |         |               | 93 3/4                | 101     |
| Δ Italian Power Realization Trust 6 1/2% liq tr cts   | Apr-Oct            |                              | 100  | 100 3/4 | 27            | 93 3/4                | 98      |
| Midland Valley RR 4% 1963   | Apr-Oct            |                              | 93 3/8                                     | 93 3/8  | 1             | 100                   | 102 1/4 |
| New England Power 3 3/4s 1961   | May-Nov            |                              | 1101 3/4                                   | 104     |               |                       |         |
| Nippon Electric Power Co Ltd—<br>1st mortgage 6 1/2s 1953                                   | Jan-July           |                              | 1160                                       |         |               | 90 1/2                | 98 1/2  |
| 6 1/2s due 1953 extended to 1963  | Jan-July           |                              | 199 1/4                                    |         |               | 100 1/4               | 104 1/2 |
| Ohio Power 1st mortgage 3 3/4s 1968   | Apr-Oct            | 101 1/8                      | 101 3/8                                    | 101 1/8 | 72            | 100 1/4               | 104 1/2 |
| 1st mortgage 3s 1971  | Apr-Oct            |                              | 96   | 96      | 2             | 94 1/4                | 100 1/2 |
| Pennsylvania Water & Power 3 3/4s 1964  | Jun-Dec            |                              | 100  | 101 1/8 | 3             | 100                   | 103 1/2 |
| 3 3/4s 1970   | Jan-July           |                              | 197 1/2                                    | 101     |               | 102                   | 103 1/2 |
| Piedmont Hydro-Electric Co—<br>Δ 6 1/2s with Oct 1 1940 coupon 1960                         | Apr-Oct            |                              | 1114                                       |         |               |                       |         |
| Δ 6 1/2s ex Oct 1 1947 coupon 1960  | Apr-Oct            |                              | 125  |         |               | 143 1/2               | 156     |
| Public Service Electric & Gas Co 6s 1998  | Jan-July           |                              | 143 1/2                                    | 143 1/2 | 1             | 143 1/2               | 156     |
| Reading Tube Corp 6s 1971   | Jan-July           | 98 3/4                       | 98 1/4                                     | 99      | 15            | 91                    | 100     |
| Δ Ruhr Gas Corp. 6 1/2s A 1953  | Apr-Oct            |                              | 1184                                       |         |               | 170                   | 183     |
| Δ Ruhr Housing Corp 6 1/2s 1958   | May-Nov            |                              | 1155                                       |         |               | 135                   | 159     |
| Safe Harbor Water Power Corp 3s, 1981   | May-Nov            |                              | 95   | 102     |               | 102                   | 102     |
| Sapphire Petroleum Ltd 5s conv deb 1962   | Jan-July           | 95                           | 93 1/2                                     | 95      | 4             | 88                    | 110     |
| Southern California Edison 3s 1965  | Mar-Sept           | 99 1/4                       | 99 1/4                                     | 99 3/4  | 79            | 98 3/4                | 103 1/4 |
| 3 1/2s series A 1973  | Jan-July           |                              | 199  | 103     |               | 98 3/4                | 103 1/4 |
| 1st and ref M 3s series B 1973  | Feb-Aug            |                              | 194 1/4                                    | 97 1/2  |               | 97                    | 103 1/4 |
| 2 7/8s series C 1976  | Feb-Aug            |                              | 194 1/4                                    | 97 1/2  |               | 94 1/2                | 98      |
| 3 1/2s series D 1976  | Feb-Aug            |                              | 198  | 103     |               | 99 1/4                | 103 1/4 |
| 3s series E 1978  | Feb-Aug            |                              | 1102                                       |         |               | 103 3/4               | 104 1/2 |
| 3s series F 1979  | Feb-Aug            |                              | 98 1/2                                     | 98 1/2  | 1             | 95                    | 103     |
| Southern California Gas 3 3/4s 1970   | Apr-Oct            |                              | 99 3/4                                     | 100     | 3             | 98                    | 105 1/4 |
| Southern Counties Gas (Calif) 3s 1971   | Jan-July           |                              | 194  | 100     |               | 99 1/2                | 100 3/4 |
| Southwestern Gas & Electric 3 3/4s 1970   | Feb-Aug            |                              | 198  | 100 1/2 |               | 98 1/4                | 104     |
| Spaulding (A-G) & Bros 5s 1988  | May-Nov            |                              | 104  | 106     | 5             | 93 1/2                | 106     |
| Terni Hydro-Electric Co—<br>Δ 6 1/2s with Aug 1 1940 coupon 1953                            | Feb-Aug            |                              | 1114                                       |         |               | 105                   | 112     |
| Δ 6 1/2s ex Aug 1 1947 coupon 1953  | Feb-Aug            |                              | 125  |         |               |                       |         |
| United Dye & Chemical 6s 1973   | Feb-Aug            | 85 1/2                       | 83   | 87      | 21            | 66                    | 92      |
| United Electric Service Co—<br>Δ 7s with Dec 1 1940 coupon 1956                             | Jun-Dec            |                              | 1114                                       |         |               |                       |         |
| Δ 7s ex Dec 1 1947 coupon 1956  | Jun-Dec            |                              | 125  |         |               |                       |         |
| Wasatch Corp deb 6s ser A 1963  | Jan-July           | 98                           | 98   | 98      | 2             | 92 1/4                | 100 1/4 |
| Washington Water Power 3 3/4s 1964  | Jun-Dec            |                              | 102 3/4                                    | 102 3/4 | 1             | 102 1/8               | 105 3/4 |
| Webb & Knapp Inc 5s debs 1974   | Jun-Dec            | 79 3/4                       | 79   | 80 1/4  | 104           | 73 1/4                | 89      |
| West Penn Traction 5s 1960  | Jun-Dec            |                              | 1106 1/2                                   | 107     |               | 106                   | 108 1/2 |
| Western Newspaper Union 4s 1959   | Feb-Aug            |                              | 103  | 104     | 4             | 100 1/2               | 106 1/2 |

## Foreign Governments and Municipalities

| BONDS<br>American Stock Exchange                               | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |         | Bonds<br>Sold | Range since<br>Jan. 1 |         |
|--|--------------------|------------------------------|--|---------|---------------|-----------------------|---------|
|  |                    |                              | Low  | High    |               | Low                   | High    |
| Agricultural Mortgage Bank (Col)—<br>Δ 20-year 7s April 1946   | Apr-Oct            |                              | 195  |         |               | 113                   | 113     |
| Δ 20-year 7s Jan 1947  | Jan-July           |                              | 195  |         |               | 157 1/2               | 174 1/4 |
| Δ Baden (Germany) 7s 1951                                      | Jan-July           |                              | 1182 3/4                                   |         |               | 89 1/2                | 89 1/2  |
| Δ Cauca Valley 7s 1948   | Jun-Dec            |                              | 180  |         |               |                       |         |
| Central Bk of German State & Prov Banks—<br>Δ 6s series A 1952 | Feb-Aug            |                              | 183  |         |               | 76                    | 98      |
| Δ 6s series B 1951   | Apr-Oct            |                              | 92   | 92 1/2  | 3             | 76                    | 100     |
| Δ Danzig Port & Waterways 6 1/2s 1952                          | Jan-July           | 25                           | 25   | 25      | 1             | 18 1/2                | 27      |
| Δ German Cons Munic 7s 1947                                    | Feb-Aug            |                              | 1120                                       | 130     |               | 97                    | 137     |
| Δ B f secured 6s 1947  | Jun-Dec            |                              | 1105                                       | 115     |               | 83                    | 120     |
| Δ Hanover (City) Ger 7s 1939                                   | May-Nov            |                              | 1180                                       | 189     |               | 160 1/2               | 187     |
| Δ Hanover (Prov) 6 1/2s 1949                                   | Feb-Aug            |                              | 154 1/4                                    | 154 1/4 | 1             | 131                   | 155 1/4 |
| Δ Lima City (Peru) 6 1/2s stamped 1958                         | Mar-Sept           |                              | 170 1/8                                    |         |               | 64                    | 70 1/2  |
| Maranhao stamped (Plan A) 2 1/2s 2008                          | May-Nov            |                              | 143  |         |               | 42 1/2                | 43      |
| Δ Medellin 7s stamped 1951                                     | Jun-Dec            |                              | 180  |         |               |                       |         |

| BONDS<br>American Stock Exchange                          | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |        | Bonds<br>Sold | Range since<br>Jan. 1 |        |
|---|--------------------|------------------------------|--|--------|---------------|-----------------------|--------|
|   |                    |                              | Low  | High   |               | Low                   | High   |
| Mortgage Bank of Bogota—<br>Δ 7s (issue of May 1927) 1947 | May-Nov            |                              | 160  |        |               |                       |        |
| Δ 7s issue of Oct 1927) 1947                              | Apr-Oct            |                              | 160  | 78     |               |                       |        |
| Δ Mortgage Bank of Chile 6s 1931                          | Jun-Dec            |                              | 165  |        |               |                       |        |
| Mortgage Bank of Denmark 5s 1972                          | Jun-Dec            |                              | 1103 1/4                                   |        |               | 99 1/2                | 102    |
| Parana stamped (Plan A) 2 1/2s 2008                       | Mar-Sept           |                              | 142 1/4                                    |        |               | 41                    | 42     |
| Peru (Republic of)—<br>Sinking fund 3s Jan 1 1997         | Jan-July           | 56 1/2                       | 56 1/4                                     | 56 1/2 | 19            | 48                    | 57 1/4 |
| Rio de Janeiro stmpd (Plan A) 2s 2012                     | Jan-July           |                              | 37 1/2                                     | 37 1/2 | 2             | 35                    | 37 1/2 |
| Δ Russian Government 6 1/2s 1919                          | Jan-July           |                              | 7  | 7 1/8  | 28            | 4 1/4                 | 12 1/4 |
| Δ 5 1/2s 1921   | Jun-Dec            |                              | 7  | 7 1/4  | 15            | 4 1/8                 | 12 1/4 |

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date     | Stocks                |                      |                      |                       | Bonds                 |                               |                                |                      |
|----------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-------------------------------|--------------------------------|----------------------|
|          | 30<br>Indus-<br>trial | 20<br>Rail-<br>roads | 15<br>Util-<br>ities | Total<br>65<br>Stocks | 10<br>Indus-<br>trial | 10<br>First<br>Grade<br>Rails | 10<br>Second<br>Grade<br>Rails | Total<br>40<br>Bonds |
| Sept. 9  | 474.59                | 162.27               | 66.35                | 170.70                | 97.27                 | 100.19                        | 99.33                          | 96.45                |
| Sept. 12 | 476.51                | 162.26               | 66.13                | 170.99                | 97.13                 | 100.22                        | 99.29                          | 96.41                |
| Sept. 13 | 480.93                | 161.39               | 66.26                | 171.66                | 97.13                 | 99.81                         | 99.39                          | 96.33                |
| Sept. 14 | 482.90                | 163.36               | 66.09                | 172.58                | 97.26                 | 99.97                         | 99.51                          | 96.33                |
| Sept. 15 | 481.56                | 163.53               | 65.71                | 172.20                | 97.36                 | 99.97                         | 99.77                          | 96.41                |

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

| Date            | Closing | Range for 1955 |       |
|-----------------|---------|----------------|-------|
|                 |         | High           | Low   |
| Mon. Sept. 12   | 78.49   | 80.11          | 78.49 |
| Tues. Sept. 13  | 78.49   | 80.05          | 78.49 |
| Wed. Sept. 14   | 78.50   |                |       |
| Thurs. Sept. 15 | 78.44   |                |       |
| Fri. Sept. 16   | 78.53   |                |       |

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 9, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

|                                   | Sept. 9, '55 | Sept. 2, '55 | Percent<br>Change | 1955  |       |
|-----------------------------------|--------------|--------------|-------------------|-------|-------|
|                                   |              |              |                   | High  | Low   |
| Composite -----                   | 325.0*       | 322.9        | + 0.7             | 325.0 | 269.4 |
| Manufacturing -----               | 404.8*       | 402.0        | + 0.7             | 404.8 | 324.7 |
| Durable Goods -----               | 382.4*       | 379.8        | + 0.7             | 382.4 | 304.2 |
| Non-Durable Goods -----           | 425.0*       | 422.1        | + 0.7             | 425.0 | 342.0 |
| Transportation -----              | 334.7        | 326.8        | + 2.4             | 339.1 | 283.5 |
| Utility -----                     | 155.2        | 155.6        | - 0.3             | 159.0 | 143.6 |
| Trade, Finance, and Service ----- | 312.8*       | 309.1        | + 1.2             | 312.8 | 265.6 |
| Mining -----                      | 319.8        | 313.6        | + 2.0             | 323.1 | 297.5 |



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

Boston Stock Exchange

| STOCKS                      | Par   | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range since Jan. 1 |                  |
|-----------------------------|-------|------------------------|------------------------|---------|-----------------------|--------------------|------------------|
|                             |       |                        | Low                    | High    |                       | Low                | High             |
| American Motors Corp        | 5     | 9 1/4                  | 9                      | 9 3/4   | 234                   | 9                  | Aug 13 3/4 Jan   |
| American Tel & Tel          | 100   | 180 3/4                | 177 1/4                | 180 3/4 | 3,019                 | 172 3/4            | Jan 187 3/4 July |
| Anaconda Company            | 50    | ---                    | 78 1/4                 | 80 1/2  | 363                   | 47 1/4             | Jan 83 1/2 Aug   |
| Boston & Albany RR          | 100   | ---                    | 147 1/4                | 149 1/2 | 27                    | 138 1/4            | Jan 155 May      |
| Boston Edison               | 25    | 61                     | 60 1/2                 | 61 1/4  | 493                   | 52 1/2             | Jan 61 1/2 Sep   |
| Boston & Maine RR           | 100   | ---                    | 24 1/4                 | 27 1/4  | 230                   | 15                 | Jan 27 1/4 Sep   |
| 5% preferred                | 100   | ---                    | 55 1/4                 | 60      | 195                   | 29 1/4             | Jan 60 Sep       |
| Boston Personal Prop        | ---   | ---                    | 38 1/2                 | 38 3/4  | 26                    | 34                 | Jan 40 Aug       |
| Boston & Providence RR      | 100   | ---                    | 120                    | 130     | 15                    | 113                | Mar 130 Sep      |
| Calumet & Hecla Inc         | 5     | ---                    | 17 1/4                 | 18 1/4  | 50                    | 10 1/4             | Jan 15 1/2 Mar   |
| Cities Service Co           | 10    | ---                    | 57 1/4                 | 59 1/4  | 238                   | 46 1/4             | May 59 1/4 Sep   |
| Copper Range Co             | ---   | ---                    | 42 1/4                 | 48 1/4  | 75                    | 35 1/2             | May 48 1/4 Sep   |
| Eastern Gas & Fuel Assoc    | 10    | ---                    | 12 1/4                 | 14 1/4  | 1,391                 | 9 1/4              | Jan 14 1/4 Sep   |
| Eastern Mass St Ry Co       | 100   | ---                    | 7 1/4                  | 7 1/4   | 14                    | 7 1/4              | Jan 12 Jan       |
| 6% cumulative 1st pfd cl A  | 100   | ---                    | 56                     | 56 1/4  | 31                    | 53                 | Aug 71 Feb       |
| 6% cumulative pfd class B   | 100   | ---                    | 30 1/2                 | 30 1/2  | 54                    | 30 1/2             | Sep 56 1/2 Feb   |
| 5% cumulative preferred adj | 100   | ---                    | 15                     | 15      | 15                    | 15                 | Aug 22 1/4 Jan   |
| Eastern SS Lines Inc        | ---   | 30 1/2                 | 30 1/4                 | 30 1/2  | 105                   | 16 1/2             | Jun 30 3/4 Aug   |
| First National Stores Inc   | ---   | ---                    | 60 1/4                 | 60 1/4  | 15                    | 52 1/4             | Mar 61 1/4 Jun   |
| General Electric (new)      | 5     | 52 1/2                 | 52 1/4                 | 53 1/4  | 2,184                 | 49 1/4             | Aug 56 1/4 Jun   |
| Gillette Co                 | 1     | ---                    | 81                     | 84 1/4  | 299                   | 63 1/4             | May 84 1/4 July  |
| Hathaway Bakeries Inc       | 1     | ---                    | 5                      | 5       | 5                     | 5                  | Sep 6 1/4 Jan    |
| Island Creek Coal Co        | 50c   | ---                    | 27 1/4                 | 27 1/4  | 4                     | 20 1/4             | Mar 28 1/4 Jun   |
| Kennecott Copper Corp       | ---   | ---                    | 124 1/4                | 127 1/4 | 180                   | 98 3/4             | Jan 129 1/4 Aug  |
| Loews Boston Theatres       | 25    | ---                    | 15                     | 15      | 2                     | 15                 | May 17 1/4 Mar   |
| Lone Star Cement Corp       | 10    | ---                    | 63 1/4                 | 63 1/4  | 100                   | 56 1/4             | May 66 Feb       |
| Mullins Mfg Corp            | 1     | ---                    | 18 1/4                 | 19 1/4  | 78                    | 18                 | Aug 25 1/4 Jan   |
| Narragansett Racing Assn    | ---   | ---                    | 13 1/4                 | 14 1/4  | 300                   | 13                 | Jan 16 Jan       |
| National Service Companies  | 1     | ---                    | 8c                     | 8c      | 100                   | 7c                 | Jan 21c Mar      |
| New England Electric System | 20    | 16 3/4                 | 16 3/4                 | 17 1/4  | 4,127                 | 16 1/4             | Jan 18 May       |
| N Y N H & Hartford RR       | 100   | 138                    | 137 1/4                | 138     | 344                   | 130 3/4            | Mar 145 Feb      |
| Norfolk Corporation         | 50c   | ---                    | 32                     | 32      | 5                     | 30 1/2             | Feb 37 1/2 Jun   |
| Northern RR (N H)           | 100   | ---                    | 2 1/4                  | 3 1/4   | 1,795                 | 1 1/4              | Jan 3 1/4 July   |
| Olin Mathieson Chem         | 100   | ---                    | 106                    | 106     | 2                     | 102                | Feb 108 1/2 July |
| Pennsylvania RR Co          | 5     | ---                    | 66 1/2                 | 61 1/2  | 217                   | 49 1/4             | Mar 64 1/4 July  |
| Quincy Mining Co            | 50    | 27 1/4                 | 27 1/4                 | 28 1/4  | 542                   | 21 1/4             | Jan 30 1/4 Jun   |
| Reece Folding Machine Co    | 25    | ---                    | 23                     | 23      | 100                   | 14                 | Jan 23 1/2 Sep   |
| Recall Drug Co              | 2     | ---                    | 1 1/4                  | 1 1/4   | 300                   | 1                  | Jan 2 Mar        |
| Shawmut Association         | 2.50  | ---                    | 9 1/4                  | 9 3/4   | 58                    | 7 1/4              | Jan 10 1/4 Jun   |
| Stone & Webster Inc         | ---   | ---                    | 24 1/4                 | 24 1/4  | 350                   | 21 1/4             | Jan 25 1/4 July  |
| Torrington Co               | ---   | ---                    | 29 1/4                 | 30      | 84                    | 26 1/2             | Jan 30 1/4 Aug   |
| Union Twist Drill Co        | ---   | ---                    | 24 1/4                 | 25 1/2  | 592                   | 22 1/4             | Apr 25 1/4 May   |
| United Fruit Co             | ---   | ---                    | 16 1/2                 | 22      | 3,156                 | 13 1/4             | Mar 22 Sep       |
| United Shoe Machinery Corp  | 25    | 54 3/4                 | 54 3/4                 | 56 1/2  | 1,815                 | 51                 | Feb 60 1/4 May   |
| U S Rubber Co               | 5     | 52 3/4                 | 49 1/4                 | 52 1/2  | 1,698                 | 45 3/4             | Jun 54 1/4 Mar   |
| U S Smelting Rfg & Mining   | 50    | ---                    | 47 1/4                 | 49 1/4  | 126                   | 39 3/4             | Mar 50 1/2 Jun   |
| Vermont & Mass RR Co        | 100   | ---                    | 55 1/4                 | 57      | 265                   | 49 1/4             | May 60 Feb       |
| Westinghouse Electric Corp  | 12.50 | 64 1/4                 | 113 1/2                | 114     | 20                    | 104                | Mar 114 Sep      |
| Woodley Petroleum Co        | ---   | ---                    | 65                     | 66      | 90                    | 63 1/4             | Aug 82 1/4 Jan   |
|                             | ---   | ---                    | ---                    | ---     | ---                   | 43 1/4             | Jan 73 1/2 Apr   |

STOCKS

| STOCKS              | Par    | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range since Jan. 1 |                 |
|---------------------|--------|------------------------|------------------------|---------|-----------------------|--------------------|-----------------|
|                     |        |                        | Low                    | High    |                       | Low                | High            |
| Standard Oil (Ohio) | 10     | 50                     | 50                     | 50 1/4  | 60                    | 42 3/4             | Jan 50 1/4 Sep  |
| Studebaker          | 10     | ---                    | 9                      | 9       | 20                    | 9                  | Aug 15 1/4 Jan  |
| Sunray Oil          | 1      | ---                    | 25                     | 25 1/4  | 110                   | 23 1/4             | May 27 1/4 Jun  |
| Toledo Edison       | 5      | ---                    | 16 1/4                 | 16 1/4  | 25                    | 13 1/4             | Jan 18 July     |
| Union Carbide       | ---    | 114 3/4                | 111 3/4                | 114 3/4 | 110                   | 81 1/4             | Jan 115 1/2 Sep |
| U S Steel (new w i) | 16 1/2 | ---                    | 59 1/4                 | 60      | 95                    | 41 1/4             | May 60 Sep      |
| Westinghouse        | 12 1/2 | 64 3/4                 | 64 3/4                 | 65 3/4  | 127                   | 63                 | Aug 82 Jan      |

BONDS

|                                |     |    |    |         |        |        |     |
|--------------------------------|-----|----|----|---------|--------|--------|-----|
| Cincinnati Transit 4 1/4s 1998 | --- | 58 | 58 | \$3,250 | 53 1/2 | Mar 60 | Jan |
|--------------------------------|-----|----|----|---------|--------|--------|-----|

WATLING, LERCHEN & CO.

Members

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STOCKS

| STOCKS                       | Par   | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range since Jan. 1 |                 |
|------------------------------|-------|------------------------|------------------------|---------|-----------------------|--------------------|-----------------|
|                              |       |                        | Low                    | High    |                       | Low                | High            |
| Allen Electric               | 1     | 4 1/2                  | 4 1/4                  | 4 1/2   | 2,395                 | 2 3/4              | Mar 4 1/2 Sep   |
| American Metal Products      | 2     | 2 1/2                  | 2 1/2                  | 2 3/4   | 520                   | 2 1/4              | Jan 3 1/2 Sep   |
| Big Bear Markets             | 1     | 23 1/4                 | 19 1/2                 | 23 1/4  | 15,376                | 7 1/4              | Jan 23 1/4 Sep  |
| Bohn Aluminum & Brass        | 5     | ---                    | 26                     | 26      | 122                   | 21                 | Feb 27 July     |
| Briggs Manufacturing         | 3.50  | ---                    | 22 1/4                 | 22 1/4  | 135                   | 19 1/2             | May 22 1/4 Aug  |
| Brown McLaren Mfg            | 1     | ---                    | 1 1/4                  | 1 1/4   | 360                   | 1 1/4              | Feb 2 1/4 Jan   |
| Burroughs Corp               | 5     | ---                    | 29 1/2                 | 29 1/2  | 242                   | 23                 | Jan 32 1/4 July |
| Chrysler Corp                | 25    | 90                     | 87 1/2                 | 90 1/4  | 1,633                 | 67                 | Jan 92 1/2 Aug  |
| Consolidated Paper           | 10    | 23                     | 23                     | 23      | 780                   | 20 1/4             | Jun 26 1/2 July |
| Continental Motors           | 1     | ---                    | 9 3/4                  | 9 3/4   | 175                   | 9 3/4              | Aug 14 1/2 Sep  |
| Davidson Bros                | 1     | 10 1/4                 | 10                     | 12 1/4  | 13,271                | 6 3/4              | Jan 12 1/4 Sep  |
| Detroit Edison               | 20    | 36 3/4                 | 36 1/2                 | 36 3/4  | 3,731                 | 33 1/2             | Jan 37 1/4 Jun  |
| Detroit Steel Corp           | 1     | 16 1/4                 | 16 1/4                 | 17 1/4  | 2,904                 | 12 1/2             | May 17 1/4 Sep  |
| Easton Manufacturing         | 2     | ---                    | 54                     | 54      | 100                   | 54                 | Sep 54 Sep      |
| Ex-Cell-O Corporation        | 3     | ---                    | 54                     | 54      | 443                   | 47 1/4             | Aug 51 Sep      |
| Federal Mogul                | 5     | ---                    | 34                     | 34 1/4  | 1,242                 | 32                 | Aug 35 1/4 Aug  |
| Fruehauf Trailer             | 1     | ---                    | 44                     | 44      | 604                   | 35 3/4             | Mar 46 1/4 Sep  |
| Gar Wood Industries          | 1     | ---                    | 6                      | 6       | 300                   | 6                  | Jan 9 1/2 Feb   |
| Gemmer Manufacturing         | 5     | 4 3/4                  | 4 3/4                  | 4 3/4   | 900                   | 3 3/4              | Jan 7 1/2 Mar   |
| General Motors               | 5     | ---                    | 130 1/4                | 139 3/4 | 2,772                 | 91 1/4             | Mar 139 3/4 Sep |
| Goebel Brewing               | 1     | 7                      | 7                      | 7       | 1,620                 | 7                  | Sep 9 Jan       |
| Great Lakes Oil & Chemical   | 1     | 2                      | 2                      | 2 1/4   | 2,171                 | 2                  | Sep 3 1/2 Jan   |
| Higbie Mfg 5% conv pfd       | 10    | ---                    | 9 1/4                  | 9 1/4   | 600                   | 9 1/4              | Aug 9 1/4 Sep   |
| Hoover Ball & Bearing        | 10    | 18 1/4                 | 16 1/2                 | 19      | 2,703                 | 12 1/2             | Mar 19 Jun      |
| Hoskins Manufacturing common | 2 1/2 | ---                    | 19                     | 19 1/4  | 510                   | 16 1/4             | Jan 19 1/4 Sep  |
| Houdaille Hershey common     | 3     | ---                    | 14 1/2                 | 15 3/4  | 871                   | 13 1/4             | May 15 3/4 Feb  |
| Howell Electric Motors       | 1     | 5 1/4                  | 5 1/4                  | 5 3/4   | 1,120                 | 5                  | May 8 1/4 Feb   |
| Kaiser Motors                | 1     | ---                    | 4 1/4                  | 4 1/4   | 800                   | 2 1/2              | Jan 4 1/4 May   |
| Kinsell Drug                 | 1     | 2 1/4                  | 2                      | 2 1/2   | 1,421                 | 1 3/4              | Jan 2 1/2 July  |
| Kresge Co (S S)              | 10    | ---                    | 29 1/2                 | 30      | 1,855                 | 28 3/4             | July 32 Jan     |
| Kysor Heater                 | 1     | 7 3/4                  | 7 3/4                  | 7 3/4   | 210                   | 7 1/4              | Feb 9 1/4 Apr   |
| Lansing Stamping             | 1     | ---                    | 1 1/4                  | 1 1/4   | 800                   | 1 1/4              | Sep 1 1/4 Jan   |
| Masco Screw Products         | 1     | ---                    | 3 1/4                  | 3 1/4   | 200                   | 2 1/4              | July 3 1/4 Apr  |
| Michigan Sugar common        | ---   | ---                    | 55c                    | 95c     | 100                   | 94c                | Aug 1 1/4 Apr   |
| Motor Products               | 10    | ---                    | 24 1/4                 | 24 1/4  | 140                   | 21                 | May 24 1/2 Aug  |
| Mount Clemens Metal common   | 1     | ---                    | 4 3/4                  | 5       | 610                   | 4 1/2              | Aug 5 1/4 Jan   |
| 6% preferred                 | 4     | ---                    | 3 3/4                  | 3 3/4   | 433                   | 3 3/4              | Jan 3 3/4 July  |
| National Electric Welding    | 1     | ---                    | 10 1/4                 | 10 1/4  | 200                   | 5 1/2              | Jan 11 1/4 Aug  |
| Parke Davis & Co             | ---   | ---                    | 42                     | 42      | 495                   | 34 1/2             | Feb 50 3/4 Apr  |
| Penninsular Metal Products   | 1     | 9 3/4                  | 9 1/4                  | 9 1/2   | 3,425                 | 6 1/4              | May 9 1/4 July  |
| Pfeiffer Brewing             | 5     | 7 3/4                  | 7 3/4                  | 7 3/4   | 825                   | 7 1/4              | Aug 11 Jan      |
| Prophet (Fred B)             | 1     | 15                     | 14 1/4                 | 15 1/4  | 2,049                 | 8 1/4              | Jan 13 1/4 Sep  |
| Rickel (H W)                 | 2     | 2 1/2                  | 2 1/2                  | 2 1/2   | 3,200                 | 2                  | July 2 1/4 Jan  |
| River Raisin Paper           | 5     | 15                     | 14 1/4                 | 15      | 800                   | 10 1/4             | Jan 15 Sep      |
| Rockwell Spring & Axle       | 5     | 29                     | 29                     | 29 1/4  | 245                   | 24 1/4             | Mar 31 Jun      |
| Rudy Manufacturing           | 1     | 4                      | 3 1/2                  | 4       | 4,180                 | 2 3/4              | July 4 1/4 Mar  |
| Scotten Dillon               | 10    | ---                    | 17 1/4                 | 17 1/4  | 450                   | 15 1/4             | Jan 19 1/4 Feb  |
| Sheller Manufacturing        | 1     | ---                    | 27 1/4                 | 27 1/4  | 250                   | 22 1/4             | Jan 23 1/4 July |
| Standard Tube class B        | ---   | ---                    | 5 1/4                  | 5 1/4   | 550                   | 5                  | Mar 7 Jan       |
| Studebaker-Packard           | 10    | ---                    | 9 1/4                  | 10 1/4  | 1,585                 | 9 1/4              | Sep 15 1/4 Jan  |
| Udylite Corp                 | 1     | ---                    | 16 1/4                 | 16 1/4  | 100                   | 13 1/2             | Jan 16 3/4 Jun  |
| United Shirt Distributors    | 1     | ---                    | 7 3/4                  | 8       | 220                   | 6                  | Jan 8 Sep       |
| Wayne Screw                  | 1     | ---                    | 1 1/4                  | 1 1/4   | 800                   | 1 1/4              | Jun 1 1/4 Feb   |

Los Angeles Stock Exchange

STOCKS

| STOCKS                             | Par    | Friday             | Week's   |          | Sales              | Range since Jan. 1 |             |
|------------------------------------|--------|--------------------|----------|----------|--------------------|--------------------|-------------|
|                                    |        | Last<br>Sale Price | Low      | High     | for Week<br>Shares | Low                | High        |
| Admiral Corp                       | 1      | a23                | a22 1/4  | a23      | 112                | 22 1/2             | July 30     |
| Aeco Corp                          | 10c    | 1.05               | 1.00     | 1.05     | 3,200              | 85c                | Mar 1.40    |
| Allegheny Corp (Un)                | 1      | ---                | a10      | a10      | 30                 | 7 1/2              | Jan 10 3/4  |
| Allied Artists Pictures            | 1      | 6 1/4              | 6 1/4    | 7 1/4    | 3,125              | 4 1/2              | Mar 7 1/4   |
| Allied Chemical & Dye (Un)         | ---    | ---                | a112 1/2 | a112 1/2 | 10                 | 98 1/2             | Jan 116 1/4 |
| Allis-Chalmers Mfg (Un)            | ---    | ---                | a67 3/4  | a71 1/2  | 330                | 70 1/4             | Sep 80 1/4  |
| American Airlines Inc (Un)         | 1      | 24                 | 23 1/4   | 24       | 1,931              | 20 1/2             | Jan 28 1/4  |
| Amer Broadcasting Para Thea (Un)   | 12 1/2 | 32                 | 29 1/4   | 32       | 675                | 22 3/4             | Jan 33 1/4  |
| American Can Co (Un)               | 10     | a41 1/4            | a40 1/4  | a41 1/4  | 195                | 38 1/2             | May 44 1/4  |
| American Cyanamid Co (Un)          | ---    | ---                | 63 1/4   | 63 3/4   | 379                | 48 1/4             | May 63 3/4  |
| American & Foreign Power (Un)      | ---    | a14 1/4            | a14 1/4  | a14 1/2  | 141                | 13                 | Aug 15 1/4  |
| American Motors Corp (Un)          | 5      | 9 1/2              | 9 1/2    | 9 1/2    | 740                | 9                  | Aug 12 1/4  |
| American Potash & Chemical class B | ---    | ---                | a97 1/4  | a97 1/4  | 5                  | 78 3/4             | July 93 3/4 |
| American Radiator & SS (Un)        | ---    | ---                | 23 1/4   | 23 1/4   | 415                | 22                 | May 26 1/4  |
| American Smelting & Ref (Un)       | ---    | ---                | a54 3/4  | a55 1/2  | 188                | 45 1/4             | Feb 57      |
| American Tel & Tel Co (Un)         | 100    | 180 1/4            | 177 3/4  | 180 1/4  | 1,938              | 173                | Jan 187 1/4 |
| Rights                             | ---    | 3 1/4              | 3 1/4    | 3 1/4    | 28,707             | 3                  | Aug 3 1/4   |
| American Tobacco                   | 25     | ---                | 75 1/4   | 75 1/4   | 795                | 63                 | Feb 75 1/4  |
| American Viscose Corp              | 25     | a65                | a64      | a65 1/4  | 334                | 41 1/4             | Jan 69      |
| Anaconda Co (Un)                   | 50     | ---                | 78 1/4   | 81       | 860                | 48                 | Jan 84 1/4  |
| Armco Steel Corp (Un)              | 10     | ---                | 48 1/4   | 48 1/4   | 400                | 36 1/4             | May 48 1/4  |
| Armour & Co. (Ill) (Un)            | 5      | ---                | 15 1/4   | 15 1/4   | 222                | 14 1/4             | Jan 16 1/4  |
| Ashland Oil & Ref Co (Un)          | 1      | ---                | a14 3/4  | a15 1/4  | 125                | 12 1/2             | Feb 17 1/4  |
| Atchison Topeka & Santa Fe (Un)    | 50     | ---                | a143 3/4 | a144 1/4 | 145                | 133                | Mar 133     |
| Atlantic Refining Co (Un)          | 10     | 40 1/4             | 40 1/4   | 40 3/4   | 840                | 34 3/4             | May 40 3/4  |
| Atlas Corp (Un)                    | 5      | ---                | 41 1/4   | 41 1/4   | 104                | 41 1/4             | Feb 47 1/4  |
| Avco Manufacturing Corp (Un)       | 3      | 6 1/4              | 6 1/4    | 6 3/4    | 1,857              | 6 1/4              | Jan 8 1/4   |
| Baldwin-Lima-Hamilton (Un)         | 13     | ---                | 13 3/4   | 14 1/4   | 988                | 12                 | Jan 24 1/4  |
| Baltimore & Ohio RR (Un)           | 100    | ---                | 50       | 51 3/4   | 305                | 38 1/4             | May 51 3/4  |
| Bankline Petroleum Co              | 1      | 2.90               | 2.90     | 3 1/4    | 3,950              | 2.45               | July 3 1/4  |
| Bankline Oil Co                    | 1      | 8                  | 8        | 8 1/4    | 840                | 7 3/4              | Aug 13 1/4  |
| Barker Bros Corp common            | 10     | ---                | 21 1/4   | 25 1/4   | 1,495              | 15 1/2             | Jan 25 1/4  |
| 4 1/2% preferred                   | 50     | ---                | 43       | 43       | 100                | 39                 | Mar 41      |
| Barnhart-Morrow Consolidated       | 1      | ---                | 21c      | 21c      | 1,500              | 15c                | Mar 43c     |
| Basin Oil Co                       | 20c    | ---                | 9 1/4    | 9 1/4    | 276                | 9                  | Apr 11 1/2  |
| Beckman Instruments                | 1      | ---                | a21 1/4  | a22 1/4  | 138                | 19 1/2             | Jun 24 1/4  |
| Bendix Aviation (Un)               | 5      | a51                | a51      | a51 1/4  | 124                | 47 1/4             | Aug 57      |



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                                | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1       |
|---------------------------------------|------------------------|------------------------|-----------------------|--------------------------|
| Par                                   | Low                    | High                   |                       | Low High                 |
| Benguet Consol Mining (Un).....       | 50c                    | 1 1/2                  | 6,555                 | 1 Apr 1 1/2 Sep          |
| Bethlehem Steel Corp (Un).....        | a161 1/4               | a160 a163 3/4          | 541                   | 103 3/4 Jan 159 3/4 July |
| Bishop Oil Co.....                    | 2                      | 12 3/4                 | 956                   | 10 Jun 17 Jan            |
| Black Mammoth Mining.....             | 10c                    | 32c                    | 10,950                | 22c Jan 72 1/2c Apr      |
| Blue Diamond Corp.....                | 17 1/4                 | 17 1/4                 | 934                   | 11 1/4 Jan 20 3/4 Jun    |
| Boeing Airplane (Un).....             | 5                      | a62 1/2 a64 3/4        | 235                   | 55 1/2 May 86 1/4 Mar    |
| Bolsa Chica Oil Corp.....             | 1                      | 3 1/4                  | 2,120                 | 3 1/4 Aug 6 Jan          |
| Borg-Warner Corp (Un).....            | 5                      | 45 1/2 45 3/4          | 826                   | 36 Mar 48 Apr            |
| Broadway-Hale Stores.....             | 10                     | 17 1/4 18 1/4          | 982                   | 14 1/4 Mar 18 1/2 Sep    |
| Budd Company (Un).....                | 5                      | 20 1/4 20 1/4          | 540                   | 16 1/4 Jan 23 July       |
| Budget Finance Plan 60c conv pfd..... | 9                      | 10 1/4 10 1/4          | 190                   | 10 1/4 Feb 10 1/4 Jan    |
| Burlington Industries Inc (Un).....   | 1                      | 18 1/2 18 3/4          | 380                   | 16 3/4 Mar 21 July       |
| C & C Super Corp.....                 | 10c                    | 1 1/2                  | 1,375                 | 1 1/2 Sep 2 1/2 Apr      |
| Canadian Atlantic Oil.....            | 2                      | 6 3/4                  | 1,835                 | 5 1/4 May 7 1/2 Feb      |
| Canadian Pacific RR (Un).....         | 25                     | 34 1/2                 | 584                   | 28 1/4 Mar 35 1/2 Jun    |
| Carrier Corp (Un).....                | 10                     | a55                    | 30                    | 53 3/4 Aug 61 1/2 Mar    |
| Case (J I) Co (Un).....               | 12 1/2                 | 16 1/4                 | 242                   | 10 1/4 Sep 18 1/4 Feb    |
| Caterpillar Tractor (Un).....         | 10                     | a52 3/4                | 43                    | 50 1/4 Aug 55 3/4 July   |
| Celanese Corp (Un).....               | 1                      | a24 1/4                | 615                   | 25 3/4 Mar 25 3/4 July   |
| Cenco Corp.....                       | 1                      | a4 1/4                 | 50                    | 4 1/4 Jan 6 3/4 Mar      |
| Certain-teed Products.....            | 1                      | a26 1/2                | 125                   | 25 3/4 Aug 29 3/4 Jun    |
| Chance Vought Aircraft (Un).....      | 1                      | 32 1/2                 | 150                   | 30 1/4 Jan 63 1/2 Feb    |
| Charter Oil Co Ltd.....               | 1                      | 1 1/2                  | 3,700                 | 1 1/2 Mar 2 1/4 Jan      |
| Chesapeake & Ohio (Un).....           | 25                     | 55 1/2                 | 800                   | 43 3/4 Jan 56 1/4 Sep    |
| Chicago Corp (Un).....                | 1                      | 23 1/2                 | 346                   | 21 1/2 Mar 25 1/4 Jan    |
| Chicago Milw St Paul com (Un).....    | 1                      | 29                     | 350                   | 18 1/4 Jan 29 Sep        |
| Preferred (Un).....                   | 100                    | a70 1/4                | 10                    | 46 1/2 Feb 68 1/4 Aug    |
| Chrysler Corp.....                    | 25                     | 90                     | 1,724                 | 60 1/2 Jan 94 1/4 Aug    |
| Cities Service Co (Un).....           | 10                     | a58 a58 1/4            | 192                   | 48 1/2 Apr 55 1/4 Jun    |
| Clary Multiplier.....                 | 1                      | 7 3/4                  | 2,222                 | 5 3/4 Jan 9 1/4 Mar      |
| Climax Molybdenum (Un).....           | 1                      | 63 3/4                 | 741                   | 50 3/4 Mar 76 1/4 Jun    |
| Clinton Foods Inc (Un).....           | 1                      | a38 3/4                | 50                    | 38 1/2 Jun 41 Feb        |
| Colorado Fuel & Iron.....             | 1                      | 32 1/2                 | 559                   | 21 1/4 Mar 33 Sep        |
| Columbia Gas System (Un).....         | 1                      | 16                     | 1,885                 | 15 1/4 Mar 17 1/4 Feb    |
| Commercial Solvents (Un).....         | 1                      | a22 3/4                | 160                   | 20 Aug 25 1/4 Feb        |
| Commonwealth Edison (Un).....         | 25                     | a47                    | 235                   | 39 1/4 Mar 47 3/4 Jan    |
| Consolidated Chollar Gould.....       | 1                      | 9c                     | 1,000                 | 9c Sep 20c Jan           |
| Consolidated Edison of N Y (Un).....  | 1                      | 50 1/2                 | 375                   | 45 1/4 Jan 52 1/2 Aug    |
| Consolidated Engineering.....         | 50c                    | 25                     | 463                   | 21 1/2 Aug 30 1/4 Jan    |
| Consolidated Foods Corp.....          | 1 1/2                  | a17 1/2                | 90                    | 16 Jun 18 Feb            |
| Consumers Power (Un).....             | 1                      | 50 1/2                 | 123                   | 50 1/2 Sep 50 1/2 Sep    |
| Continental Can Co (Un).....          | 20                     | a77 1/4                | 92                    | 76 1/2 Jan 76 1/2 Jan    |
| Continental Copper & Steel com.....   | 2                      | 11 1/4                 | 505                   | 10 1/2 Jun 11 3/4 Sep    |
| Continental Motors (Un).....          | 1                      | 9 3/4                  | 295                   | 9 3/4 July 14 1/2 Feb    |
| Crown Zellerbach Corp (Un).....       | 5                      | a56 3/4                | 69                    | 57 1/2 Jan 84 1/4 July   |
| New common w i.....                   | 5                      | a56 3/4                | 181                   | 56 1/4 Sep 56 1/4 Sep    |
| Crucible Steel Co (Un).....           | 25                     | a52 3/4                | 194                   | 35 1/2 Jan 52 1/2 Aug    |
| Cudahy Packing Co (Un).....           | 10                     | a7 3/4                 | 45                    | 6 1/4 Jan 9 1/4 May      |
| Curtis Publishing Co (Un).....        | 1                      | a7 1/4                 | 25                    | 7 July 9 1/4 Jan         |
| Curtiss-Wright Corp common (Un).....  | 1                      | a22 3/4                | 275                   | 16 Jan 24 1/4 Aug        |
| Decca Records Inc.....                | 50c                    | 16 1/2                 | 540                   | 14 1/4 Mar 18 1/4 July   |
| Deere & Co (Un).....                  | 10                     | a36 3/4                | 140                   | 32 1/4 May 37 1/2 July   |
| Douglas Aircraft Co.....              | a69 3/4                | a68 3/4                | 599                   | 64 1/2 May 89 1/2 Feb    |
| Douglas Oil Co of Calif.....          | 1                      | 5                      | 3,700                 | 4 3/4 Jan 7 3/4 May      |
| Dow Chemical Co (Un).....             | 5                      | a57 1/4                | 66                    | 43 1/2 Mar 58 1/4 Jan    |
| Dresser Industries.....               | 50c                    | 48                     | 403                   | 38 1/4 Jan 48 Sep        |
| DuMont (Allen B) Laboratories.....    | 10c                    | 15 1/2                 | 225                   | 13 1/4 Apr 17 Mar        |
| du Pont (E I) de Nemours (Un).....    | 5                      | a228 1/2               | 297                   | 159 1/2 Jan 249 1/2 July |
| Eastern Airlines Inc (Un).....        | 1                      | a48 1/4                | 137                   | 37 3/4 Jan 57 3/4 Jun    |
| Eastman Kodak Co (Un).....            | 10                     | a80 1/2                | 226                   | 74 3/4 Apr 80 Sep        |
| El Paso Natural Gas (Un).....         | 3                      | 45 1/2                 | 517                   | 41 Jan 54 Apr            |
| Electrical Products.....              | 45 1/2                 | 13 1/2                 | 1,055                 | 10 3/4 Jan 14 1/4 July   |
| Emerson Radio & Phonograph (Un).....  | 1                      | 12                     | 601                   | 10 Aug 17 1/2 Mar        |
| Erie Railroad Co (Un).....            | 5                      | a14 3/4                | 25                    | 14 Mar 16 1/4 Feb        |
| Eureka Corp (Un).....                 | 25c                    | 22 1/2                 | 580                   | 20 1/4 Jan 24 1/4 Apr    |
| Exeter Oil Co.....                    | 1                      | 1 1/2                  | 200                   | 1 May 1 1/2 Aug          |
| 1.65                                  | 1.65                   | 1.70                   | 3,500                 | 1.60 July 4.25 Feb       |
| Farmers & Merchants Bank.....         | 100                    | 460                    | 460                   | 58                       |
| Fedders-Quigan Corp (Un).....         | 1                      | a10 1/4                | 16                    | 400 May 460 Jan          |
| Fitzsimmons Stores class A.....       | 1                      | 21                     | 828                   | 10 Jun 13 1/4 Jan        |
| Flintkote Co (Un).....                | 5                      | 41                     | 370                   | 20 1/4 Jan 23 1/4 Jan    |
| Flying Tiger Lines Inc.....           | 1                      | 7                      | 220                   | 39 1/2 Sep 44 1/4 Mar    |
| Food Machinery & Chemical (Un).....   | 10                     | 55 1/4                 | 1,403                 | 5 1/4 Jan 7 1/2 Jan      |
| Foremost Dairies Inc.....             | 2                      | 23                     | 2,767                 | 47 1/4 Feb 57 Sep        |
| Fruehauf Trailer Co.....              | 1                      | a43 3/4                | 181                   | 35 1/4 Jan 26 1/2 Aug    |
| Gair (Robert) Co Inc.....             | 1                      | 30 3/4                 | 700                   | 28 1/4 Apr 31 3/4 Sep    |
| Garrett Corporation.....              | 2                      | 37                     | 729                   | 34 July 42 3/4 Feb       |
| General Dynamics Corp (Un).....       | 3                      | 59 1/4                 | 509                   | 51 Mar 79 1/4 Mar        |
| General Electric Co (Un).....         | 5                      | 52 1/2                 | 1,131                 | 47 Jan 55 3/4 Jun        |
| General Exploration of Calif.....     | 1                      | 7 1/2                  | 230                   | 7 1/4 Aug 10 1/2 May     |
| General Foods Corp (Un).....          | 1                      | a81 1/2                | 123                   | a.....                   |
| General Motors Corp common.....       | 5                      | 134 1/4                | 3,964                 | 91 1/4 Mar 140 1/2 Sep   |
| General Public Service (Un).....      | 10c                    | 5                      | 200                   | 4 1/4 Jan 5 1/4 Mar      |
| General Public Utilities (Un).....    | 5                      | a39 1/4                | 13                    | 33 3/4 Mar 38 1/4 Aug    |
| General Telephone Corp (Un).....      | 10                     | 41                     | 707                   | 37 May 45 July           |
| General Tire & Rubber (Un).....       | 2 1/2                  | a57 1/2                | 45                    | 51 1/2 Jan 63 1/2 Jun    |
| Gimbel Bros. (Un).....                | 5                      | a29 1/2                | 25                    | 25 1/2 May 26 1/2 Aug    |
| Gladden Products Co.....              | 1                      | 2.85                   | 700                   | 2.55 Jan 4.00 Mar        |
| Gladding, McBean & Co.....            | 1                      | 28                     | 200                   | 20 1/4 Feb 31 1/4 July   |
| Glidden Co (Un).....                  | 10                     | 41 3/4                 | 254                   | 39 May 41 1/4 Mar        |
| Good Humor Co of Calif common.....    | 50c                    | 31c                    | 27,050                | 21c Jun 35c Jan          |
| Goodrich (B F) Co (Un).....           | 10                     | a74                    | 60                    | 63 Jan 67 Aug            |
| Goodyear Tire & Rubber.....           | 10                     | 62 1/2                 | 308                   | 51 1/4 Jan 63 1/2 Jun    |
| Graham-Paige Corp (Un).....           | 1                      | 2 1/4                  | 700                   | 2 Jan 3 1/2 Mar          |
| Great Lakes Oil & Chemical.....       | 1                      | 2 1/2                  | 4,014                 | 2 Sep 3 1/2 Jan          |
| Great Northern RR (Un).....           | 1                      | 44                     | 455                   | 35 1/2 Jan 44 Sep        |
| Greyhound Corp (Un).....              | 3                      | 15 1/4                 | 450                   | 13 1/2 Jan 16 1/4 Mar    |
| Gulf Mobile & Ohio (Un).....          | 1                      | 40 3/4                 | 170                   | 36 3/4 Jan 43 1/4 Apr    |
| Gulf Oil Corp (Un).....               | 25                     | a98 1/2                | 254                   | 62 3/4 Mar 87 1/2 July   |
| Hancock Oil Co class A.....           | 1                      | 32 3/4                 | 2,960                 | 30 3/4 May 44 1/2 Jan    |
| Hilton Hotels Corp.....               | 5                      | 50 1/4                 | 740                   | 35 Jan 51 1/2 Aug        |
| Hoffman Electronics.....              | 50c                    | 22 1/2                 | 555                   | 21 1/2 July 31 1/4 Jan   |
| Holly Development.....                | 1                      | 1.25                   | 3,800                 | 1.10 May 2.45 Jan        |
| Homestake Mining Co (Un).....         | 12 1/2                 | 36 3/4                 | 440                   | 36 3/4 Aug 44 1/4 Mar    |
| Honolulu Oil Corp.....                | 1                      | a92 3/4                | 5                     | 80 Apr 92 1/4 Sep        |
| Hunt Foods Inc.....                   | 6 1/2                  | 28 1/4                 | 125                   | 22 3/4 Mar 31 1/2 Jun    |
| Hupp Corp.....                        | 1                      | 7 1/2                  | 100                   | 4 1/4 Jan 9 Feb          |
| Illinois Central RR (Un).....         | 1                      | a66 1/4                | 10                    | 61 1/4 Jan 67 1/4 July   |
| Imperial Development.....             | 25c                    | 18c                    | 52,700                | 7c Feb 20c Apr           |
| International Harvester.....          | 1                      | 38 1/2                 | 1,550                 | 35 Jan 40 1/2 July       |
| International Nickel.....             | 1                      | a84 3/4                | 50                    | 60 Jan 73 1/2 July       |
| International Paper (Un).....         | 7 1/2                  | a112 1/2               | 192                   | 88 1/4 Apr 109 Sep       |
| International Tel & Tel (Un).....     | 33 1/2c                | 9 1/4                  | 1,417                 | 24 Jan 31 Sep            |
| Intex Oil Co.....                     | 1                      | 9 1/4                  | 3,100                 | 8 1/4 Mar 10 3/4 Jun     |
| Jade Oil Co.....                      | 10c                    | 47c                    | 18,200                | 19c Jan 80c Mar          |
| Jones & Laughlin Steel (Un).....      | 10                     | 50                     | 675                   | 33 1/2 Mar 50 Sep        |
| Kaiser Alum & Chem com.....           | 33 1/2c                | 39 3/4                 | 2,080                 | 31 Jun 41 1/2 Sep        |
| Kaiser Motors Corp.....               | 1                      | 4 1/4                  | 1,460                 | 2 1/2 Jan 5 May          |
| Kennecott Copper Corp (Un).....       | 1                      | a128 1/4               | 667                   | 101 1/2 Jan 129 3/4 Aug  |
| Kennedy Land Co.....                  | 2 1/2                  | 50                     | 1,325                 | 47 1/2 Jan 59 1/4 Apr    |
| Libby McNeill & Libby (Un).....       | 7                      | 14 1/2                 | 343                   | 13 1/2 Jan 23 Apr        |
| Liggett & Myers Tobacco Co (Un).....  | 25                     | 69 1/4                 | 523                   | 62 1/2 Mar 70 July       |
| Lincoln Petroleum.....                | 10c                    | 1.30                   | 3,400                 | 1.10 Apr 1.50 Jan        |
| Lion Oil Co (Un).....                 | 1                      | a69 1/4                | 267                   | 46 1/4 Mar 70 1/4 Sep    |
| Lockheed Aircraft Corp.....           | 1                      | 45 1/4                 | 1,297                 | 40 1/4 May 62 1/4 Feb    |
| Loew's Inc.....                       | 1                      | a23 1/4                | 75                    | 17 1/4 Mar 24 1/2 Aug    |
| Lorillard (P) Co (Un).....            | 10                     | 21 3/4                 | 340                   | 21 1/2 Sep 25 1/2 Jan    |

For footnotes see page 45.

| STOCKS                            | Friday Last Sale Price | Week's Range of Prices     | Sales for Week Shares | Range since Jan. 1       |
|-----------------------------------|------------------------|----------------------------|-----------------------|--------------------------|
|                                   | Par                    | Low High                   |                       | Low High                 |
| Magnavox Co (Un)                  | 1                      | a37 1/2 a37 1/2            | 25                    | 24 1/4 Jan 36 1/2 Apr    |
| Martin (Glenn L) Co (Un)          | 1                      | 27 1/4 30 1/4              | 627                   | 24 3/4 July 43 3/4 Feb   |
| Mascot Oil Co                     | 1                      | 1.90 1.90 1.90             | 150                   | 1.65 Jan 2.50 Jun        |
| McKesson & Robbins (Un)           | 18                     | a42 1/2 a42 1/2            | 22                    | 41 Apr 42 1/2 Jun        |
| Menasco Mfg Co                    | 1                      | 6 1/4 6 1/4                | 1,290                 | 5 1/4 Aug 7 Jan          |
| Merchants Petroleum               | 16 1/2c                | 3 1/2 3 1/2                | 9,070                 | 2.05 July 3 1/2 Sep      |
| Merck & Co Inc (Un)               | 10                     | 22 1/4 22 1/4              | 530                   | 22 1/4 Sep 30 3/4 Apr    |
| Middle South Utilities (Un)       | 1                      | a32 1/2 a32 1/2            | 25                    | 31 1/4 May 32 3/4 Mar    |
| Minnesota Power & Light (Un)      | 1                      | a27 1/2 a27 1/2            | 12                    | 23 1/2 Feb 25 1/2 Jun    |
| Mission Development (Un)          | 5                      | 31 31 1/2                  | 258                   | 22 1/2 Jan 31 1/2 July   |
| Mississippi River Fuel new com    | 10                     | 28 3/4 28 3/4              | 401                   | 27 1/2 Aug 30 Sep        |
| Montana-Dakota Utilities (Un)     | 5                      | 29 1/4 29 1/4              | 475                   | 24 3/4 Jan 32 Feb        |
| Montgomery Ward & Co Inc (Un)     | 3                      | 87 1/2 88                  | 859                   | 74 1/4 May 88 Sep        |
| Motorola Inc (Un)                 | 1                      | a53 1/2 a53 1/2            | 95                    | 45 1/2 Mar 58 Jun        |
| Mt Diablo Co                      | 1                      | 3 1/2 3 1/2                | 200                   | 2.40 Jan 3 1/2 Mar       |
| National Biscuit Co (Un)          | 10                     | 41 41                      | 165                   | 41 Sep 45 1/4 Mar        |
| National Distillers (Un)          | 5                      | 20 3/4 21 1/4              | 665                   | 20 1/2 May 23 1/2 Jan    |
| National Gypsum Co (Un)           | 1                      | a53 a52 1/2 a53 1/2        | 69                    | 46 3/4 May 54 July       |
| National Supply Co (Un)           | 10                     | a46 a47                    | 35                    | 41 Mar 45 Aug            |
| National Theatres Inc (Un)        | 1                      | 10 10 10 1/2               | 125                   | 9 Apr 12 Jun             |
| New England Electric System (Un)  | 1                      | 17 1/2 17 1/2              | 295                   | 16 1/2 Feb 17 1/2 Apr    |
| New York Central RR (Un)          | 1                      | 46 3/4 47 1/4              | 595                   | 32 Jan 49 1/4 Apr        |
| Niagara Mohawk Power (Un)         | 1                      | a34 1/2 a34 1/2            | 56                    | 30 1/4 Jan 34 1/2 July   |
| Nordson Corporation               | 1                      | 17c 17c 19c                | 11,600                | 14c Mar 20c Jun          |
| Norris Oil Co                     | 1                      | 3 3 3 1/2                  | 3,450                 | 2.80 Jan 5 1/2 Mar       |
| North American Aviation (Un)      | 1                      | 69 1/2 69 1/2              | 1,290                 | 42 3/4 Jan 76 Sep        |
| Northern Pacific Ry (Un)          | 1                      | a77 1/2 a78 1/2            | 125                   | 67 1/2 Jan 82 Jun        |
| Northrop Aircraft Inc             | 1                      | 26 25 1/2 26 1/4           | 2,550                 | 24 1/2 July 39 1/4 Jan   |
| Occidental Petroleum              | 1                      | 25c 25c 25c                | 1,100                 | 18c Jan 40c Jan          |
| Oceanic Oil Co                    | 1                      | 2 1/4 3                    | 2,100                 | 2 1/4 Sep 4 1/2 Mar      |
| Ohio Edison Co (Un)               | 12                     | a51 1/2 a51 1/2 a51 1/4    | 17                    | 45 1/4 Mar 51 1/2 July   |
| Ohio Oil Co (Un)                  | 1                      | 34 34                      | 305                   | 32 1/2 Aug 37 1/4 Jun    |
| Olin Mathieson Chemical           | 5                      | 62 62                      | 329                   | 52 1/2 Mar 64 1/2 July   |
| Pabco Products Inc (Un)           | 8                      | 29 3/4 30 1/2              | 923                   | 23 1/4 Apr 30 1/2 Sep    |
| Pacific Clay Products             | 1                      | 19 1/2 20 1/2              | 2,295                 | 13 Jan 20 3/4 Aug        |
| Pacific Gas & Elec common         | 25                     | 52 1/2 52 1/2              | 879                   | 44 1/4 July 52 1/2 Aug   |
| 6% preferred                      | 25                     | a35 1/2 a35 1/2            | 140                   | 34 1/2 July 37 1/2 Jun   |
| 5% red pfd                        | 25                     | 28 1/2 29                  | 590                   | 28 Jan 29 Feb            |
| 5% red class A                    | 25                     | 28 1/2 28 1/2              | 100                   | 25 1/2 Aug 29 Feb        |
| Pacific Lighting common           | 1                      | 40 3/4 41                  | 1,579                 | 37 3/4 Jan 47 1/4 Apr    |
| Pacific Petroleum                 | 1                      | 12 1/2 12 1/2              | 1,395                 | 10 1/4 May 13 July       |
| Pacific Tel & Tel common          | 100                    | 134 1/2 136 3/4            | 145                   | 129 Jan 147 Aug          |
| Rights                            | 6 1/2                  | 6 6 1/2                    | 246                   | 5 1/4 Sep 6 1/4 Aug      |
| Pacific Western Oil common        | 4                      | a42 1/2 a42 1/2            | 10                    | 41 May 50 Mar            |
| Pan American World (Un)           | 1                      | 18 1/2 18 1/2              | 177                   | 17 1/2 Jan 21 1/2 Jun    |
| Paramount Pictures (Un)           | 1                      | a41 1/2 a41 1/2            | 25                    | 36 1/2 Mar 43 May        |
| Penney (J C) Co (Un)              | 50                     | a98 a98 a101               | 107                   | 86 Mar 98 1/4 Aug        |
| Pennsylvania Railroad (Un)        | 50                     | 28 28 28                   | 213                   | 22 1/4 Jan 30 1/2 Jun    |
| Pepsi-Cola Co (Un)                | 33 1/2c                | 22 1/2 22 1/2              | 780                   | 18 1/4 Jan 24 July       |
| Pfizer (Chas) & Co (Un)           | 1                      | a45 1/2 a45 1/2            | 105                   | 38 3/4 Mar 47 1/4 May    |
| Phelps-Dodge Corp (Un)            | 12 1/2                 | a59 3/4 a60 1/2            | 236                   | 49 1/2 Jan 63 1/2 Aug    |
| Philo Corporation                 | 3                      | 35 3/4 35 3/4              | 420                   | 33 1/2 Aug 43 1/4 Jun    |
| Phillip Morris & Co (Un)          | 5                      | 44 1/4 46 1/4              | 996                   | 39 1/2 Mar 46 1/2 Sep    |
| Phillips Petroleum Co (Un)        | 1                      | 75 1/2 75 1/2              | 602                   | 70 1/4 Jan 77 1/4 Mar    |
| Pullman Incorporated (Un)         | 1                      | a65 a65 1/4                | 80                    | 57 1/4 May 72 1/4 Mar    |
| Pure Oil Co (Un)                  | 5                      | 38 3/4 38 3/4              | 198                   | 36 1/2 Aug 41 Jun        |
| RKO Pictures Corp (Un)            | 1                      | 8 8 8                      | 225                   | 7 1/2 Feb 10 1/2 Aug     |
| RKO Theatres Corp (Un)            | 1                      | a10 3/4 a10 3/4            | 50                    | 8 3/4 Mar 11 1/4 Jun     |
| Radio Corp of America (Un)        | 1                      | 48 3/4 49 1/4              | 596                   | 38 1/2 Jan 55 Jun        |
| Raytheon Mfg Co (Un)              | 5                      | 17 1/2 18 1/4              | 449                   | 17 1/2 Sep 25 1/4 Mar    |
| Republic Aviation (Un)            | 1                      | 43 1/2 43 1/2              | 720                   | 33 1/2 July 43 1/2 Feb   |
| Republic Pictures (Un)            | 50c                    | 9 1/2 10 1/4               | 1,060                 | 6 1/4 Mar 11 1/4 Aug     |
| Republic Steel Corp (Un)          | 10                     | 54 1/2 53 1/4 54 1/2       | 926                   | 42 1/2 Jun 54 1/2 Sep    |
| Reserve Oil & Gas                 | 1                      | 53 1/2 53 1/2 55 1/4       | 1,094                 | 39 1/2 Mar 65 July       |
| Reckitt Drug Inc                  | 2 1/2                  | 9 1/2 9 1/2                | 220                   | 7 1/4 Jan 10 1/4 Jun     |
| Reynolds (R J) Tob class B (Un)   | 10                     | 49 48 1/2 49               | 974                   | 40 3/4 Mar 49 Sep        |
| Rheem Manufacturing Co            | 1                      | 36 1/2 36 3/4              | 893                   | 35 1/2 Aug 45 1/2 Feb    |
| Rice Ranch Oil Co                 | 1                      | 90c 90c 92 1/2c            | 400                   | 80c May 95c Jan          |
| Richfield Oil Corp old common     | 5                      | 73 1/2 73 1/2 73 3/4       | 590                   | 65 1/2 May 74 Mar        |
| Rockwell Spring & Axle (Un)       | 1                      | a28 3/4 a29 1/2            | 150                   | 25 1/2 Mar 31 1/2 Jun    |
| Rohr Aircraft Corp                | 1                      | a23 1/4 a23 1/4            | 45                    | 22 1/2 May 34 1/2 Feb    |
| Ryan Aeronautical Co              | 1                      | 27 1/2 27 1/2 28           | 235                   | 27 1/2 Sep 30 1/4 Feb    |
| Safeway Stores Incorporated       | 5                      | 46 1/4 47 1/2              | 436                   | 40 Mar 48 1/4 Jan        |
| St Louis San Francisco Ry         | 1                      | 32 3/4 32 3/4              | 412                   | 26 Mar 34 1/2 Jun        |
| St Regis Paper Co (Un)            | 1                      | a42 a42 a43 1/4            | 176                   | 36 1/2 Mar 48 1/4 Jun    |
| San Diego Gas & Electric common   | 10                     | 19 18 1/2 19               | 2,888                 | 17 1/2 Apr 19 1/4 Jan    |
| 4.40% preferred                   | 20                     | 21 1/2 21 1/2              | 100                   | 20 1/2 Feb 21 1/2 Sep    |
| 5% preferred                      | 20                     | 25 1/2 25 1/2              | 324                   | 22 1/2 May 25 1/2 Sep    |
| Sapphire Petroleum                | 1                      | 3 1/2 3 3/4                | 315                   | 3 1/2 Sep 5 1/2 Feb      |
| Schenley Industries (Un)          | 1.40                   | 22 1/2 22 1/2              | 162                   | 21 1/2 Aug 27 1/4 Jan    |
| Seaboard Finance Co               | 1                      | 32 1/2 32 1/2              | 7,263                 | 30 1/2 Mar 35 Jun        |
| Sears Roebuck & Company           | 1                      | 100 100 100 3/4            | 615                   | 74 1/4 Jan 102 July      |
| Servel Inc (Un)                   | 1                      | a7 1/4 a7 1/2              | 75                    | 7 Jan 9 1/2 Apr          |
| Servomechanisms Inc               | 20c                    | 9 1/4 9 1/4                | 100                   | 9 1/4 Jun 12 1/2 Mar     |
| Shell Oil Company                 | 7 1/2                  | a60 3/4 a60 3/4            | 4                     | 56 1/2 Jan 65 Mar        |
| Signal Oil & Gas class A          | 5                      | 30 1/4 30 1/2              | 1,207                 | 29 1/2 Aug 38 Mar        |
| Sinclair Oil Corp                 | 1                      | 56 1/2 56 1/2              | 384                   | 49 1/2 Mar 59 Jun        |
| Socony-Mobil (Un)                 | 15                     | a61 1/2 a62 1/2            | 385                   | 50 1/4 Jan 61 Aug        |
| Solar Aircraft Co                 | 1                      | 19 1/2 20 1/2              | 200                   | 18 1/4 Jan 26 1/2 Feb    |
| Southern Calif Edison Co Ltd com  | 25                     | 52 1/4 52 1/2              | 604                   | 45 1/4 Jan 54 1/2 Aug    |
| 4.08% preferred                   | 25                     | a24 1/2 a24 1/2            | 50                    | 24 1/2 Feb 25 1/4 Apr    |
| 4.32% preferred                   | 25                     | a26 1/2 a26 1/2            | 50                    | 25 1/2 Mar 28 1/2 May    |
| 4.88% preferred                   | 25                     | 27 1/2 27 1/2              | 200                   | 27 1/4 Jan 28 1/2 Mar    |
| Southern Calif Gas 6% pfd class A | 25                     | 35 35 3/4                  | 579                   | 34 1/2 Feb 35 1/2 Apr    |
| Southern Calif Petroleum          | 2                      | 11 3/4 11 3/4              | 1,435                 | 9 1/2 May 14 1/2 Jan     |
| Southern Company (Un)             | 5                      | 20 1/2 20 1/2              | 374                   | 18 1/2 Jan 21 Mar        |
| Southern Pacific                  | 1                      | 62 1/2 62 3/4              | 793                   | 51 1/4 Jan 61 July       |
| Southern Railway Co (Un)          | 1                      | a94 a95 1/4                | 45                    | 76 1/2 Jan 76 3/4 Jan    |
| Southwestern Public Service       | 1                      | 27 1/2 27 1/2              | 174                   | 27 Mar 28 1/2 Jun        |
| Sperry-Rand Corp                  | 50c                    | 23 1/2 25 1/4              | 5,962                 | 23 1/2 Jun 28 1/2 Jun    |
| Standard Brands Inc (Un)          | 1                      | a40 3/4 a40 3/4            | 60                    | 38 1/2 Mar 40 1/2 July   |
| Standard Oil Co of Calif          | 1                      | 91 92 1/2                  | 2,135                 | 74 Jan 98 1/4 July       |
| Standard Oil (Indiana) (Un)       | 25                     | a49 a50                    | 176                   | 43 1/2 Mar 53 1/4 Jun    |
| Standard Oil Co (N J) (Un)        | 15                     | 135 3/4 135 3/4            | 394                   | 109 3/4 Mar 143 1/2 July |
| Standard Oil (Ohio) (Un)          | 10                     | a49 3/4 a49 3/4 a50 3/4    | 348                   | 43 1/4 Mar 50 Sep        |
| Stanley Warner Corp (Un)          | 5                      | 19 1/2 19 1/2              | 1,237                 | 19 July 21 1/2 Feb       |
| Stone & Webster Inc (Un)          | 1                      | 29 1/2 29 1/2              | 495                   | 27 Jan 30 1/2 Mar        |
| Studebaker Packard                | 10                     | 9 1/2 10 1/2               | 2,019                 | 9 1/2 Sep 15 1/4 Jan     |
| Sunray Mid-Continent Oil          | 1                      | 24 1/2 24 1/2              | 872                   | 23 May 27 1/2 Jun        |
| Swift & Co (Un)                   | 25                     | 50 3/4 50 3/4              | 300                   | 45 1/4 Jan 51 1/2 July   |
| Sylvania Electric Prod (Un)       | 7.50                   | 46 1/2 46 1/2              | 226                   | 42 1/2 Mar 49 1/2 Jun    |
| Texas Company (Un)                | 25                     | a111 1/2 a108 1/2 a112 1/2 | 297                   | 90 1/2 Feb 106 July      |
| Texas Gulf Sulphur (Un)           | 1                      | 41 1/2 42                  | 390                   | 38 1/2 Aug 44 1/2 Jun    |
| Trexton American Inc common       | 50c                    | a20 a19 1/4 a20 1/2        | 380                   | 12 1/2 Jan 20 1/2 Jun    |
| Tide Water Assoc Oil com (Un)     | 10                     | 32 1/2 32 1/2              | 123                   | 24 Jan 34 1/4 Jun        |
| Trans World Airlines              | 5                      | a29 a27 1/2 a29            | 24                    | 26 1/2 Jan 34 1/2 Jun    |
| Transamerica Corp                 | 2                      | 46 1/2 46 1/2              | 2,838                 | 38 Jan 48 1/2 Sep        |
| Trans-Sweet Products Co           | 1                      | 8 1/2 8 1/2                | 250                   | 7 1/2 July 9 1/4 Jan     |
| Tri-Continental Corp (Un)         | 1                      | 27 1/2 27 1/2              | 603                   | 25 1/2 May 28 1/2 Jun    |
| Warrants                          | 1                      | 12 1/2 12 1/2              | 300                   | 10 1/4 May 13 1/2 Jan    |
| Crux-Traer Coal Co                | 1                      | a22 3/4 a22 3/4            | 5                     | 19 1/2 Apr 22 1/4 Aug    |
| Twentieth Century-Fox Film        | 1                      | 29 1/2 29 1/2              | 859                   | 26 1/2 Mar 31 1/2 Jan    |
| U S Industries Inc com            | 1                      | a14 1/4 a14 1/4 a14 1/4    | 10                    | 13 1/2 Jun 15 1/4 Mar    |
| Union Carbide & Carbon (Un)       | 1                      | 113 1/2 113 3/4            | 402                   | 82 1/2 Mar 113 3/4 Sep   |
| Union Oil Co of Calif common      | 25                     | 53 1/4 54                  | 2,450                 | 50 May 58 1/2 Feb        |
| Union Pacific RR (Un)             | 50                     | a168 3/4 a174 3/4          | 24                    | 146 Feb 150 1/2 Feb      |
| United Air Lines (Un)             | 10                     | 40 1/2 41 1/4              | 783                   | 35 1/2 Jan 48 1/2 July   |
| United Aircraft Corp (Un)         | 1                      | a83 1/4 a83 1/4            | 50                    | 67 1/4 Jan 90 Jan        |
| United Gas Corp (Un)              | 10                     | 33 1/2 33 1/2              | 150                   | 31 1/4 Aug 34 1/4 Mar    |
| U S Rubber Co (Un)                | 5                      | 49 49                      | 280                   | 40 1/2 Mar 50 1/2 Jun    |
| S Steel Corp                      | 16 1/2                 | 60 59 60 1/4               | 3,056                 | 41 1/4 May 60 1/2 Sep    |
| Universal Consolidated Oil        | 10                     | 83 82 3/4 83 1/2           | 1,135                 | 65 1/2 Apr 83 1/2 Sep    |
| Van de Kamp's Bakers              | 1                      | a22 a22 a22                | 100                   | 18 Jan 23 1/2 July       |
| Vanadium Corp of America          | 1                      | 40 1/2 40 1/2              | 26                    | 37 1/2 Jan 47 Apr        |



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

## Los Angeles Stock Exchange (Cont.)

| STOCKS                               | Par    | Last Friday Sale Price | Range of Prices   | for Week Sales Shares | Range since Jan. 1     |
|--------------------------------------|--------|------------------------|-------------------|-----------------------|------------------------|
| Warner Bros Pictures (Un).....       | 5      | ---                    | a22 a22 3/8       | 45                    | 18 3/4 Feb 20 7/8 Aug  |
| West Kentucky Coal Co (Un).....      | 4      | ---                    | a26 1/8 a27 3/8   | 64                    | 18 Mar 25 Aug          |
| Western Air Lines Inc.....           | 1      | 21 3/8                 | 21 3/8 21 3/8     | 110                   | 18 Jan 24 1/2 Jun      |
| Westinghouse Air Brake (Un).....     | 2.50   | ---                    | 23 1/8 23 1/8     | 414                   | 23 Aug 28 1/2 Jun      |
| Westinghouse Elec (Un).....          | 10     | ---                    | a28 3/4 a29       | 165                   | 24 1/2 Jan 32 1/2 Feb  |
| Wheeling Steel Corp (Un).....        | 12 1/2 | 64 3/8                 | 64 3/8 65 3/8     | 1,050                 | 63 Aug 83 Feb          |
| Williston Basin Oil Exploration..... | 10c    | ---                    | a58 1/4 a58 1/2   | 60                    | 52 Aug 58 1/2 Apr      |
| Wilson & Company Inc (Un).....       | 10     | 28c                    | 28c 30c           | 3,300                 | 40 Jan 40 Apr          |
| Woolworth (F W) (Un).....            | 10     | ---                    | 12 12             | 100                   | 11 Jan 11 Apr          |
| York Corporation (Un).....           | 1      | ---                    | 50 3/4 50 3/4     | 203                   | 46 1/2 May 52 1/2 July |
| Youngstown Sheet & Tube (Un).....    | 1      | ---                    | a22 a22 7/8       | 140                   | 21 1/2 Sep 27 1/2 Jan  |
| Zenda Gold Mining Co.....            | 10c    | ---                    | 99 1/4 99 1/4     | 376                   | 71 1/2 Jan 99 1/2 Sep  |
| Zenith Radio Corp (Un).....          | 10c    | ---                    | 4c 4c             | 3,000                 | 4c Jan 4c Jan          |
|                                      |        |                        | a124 3/4 a126 3/4 | 70                    | 97 1/2 Feb 128 1/2 Sep |

## Midwest Stock Exchange

A compilation of the round-lot transactions only

| STOCKS                                   | Par    | Last Friday Sale Price | Range of Prices | for Week Sales Shares | Range since Jan. 1     |
|--|--------|------------------------|-----------------|-----------------------|------------------------|
| Abbott Laboratories.....                 | 5      | 42 1/4                 | 42 1/4 42 3/4   | 600                   | 40 1/2 Mar 48 1/4 Jan  |
| Acme Steel Co.....                       | 10     | ---                    | 31 3/4 32 1/2   | 500                   | 26 Jan 32 1/2 May      |
| Admiral Corp.....                        | 5      | ---                    | 23 23 1/4       | 300                   | 21 1/2 Aug 30 1/2 Feb  |
| Advanced Aluminum Castings.....          | 1      | 9 7/8                  | 9 7/8 9 7/8     | 1,100                 | 7 1/2 Jan 10 1/2 Mar   |
| Allegheny Corp (Un).....                 | 1      | ---                    | 45 1/2 47       | 1,850                 | 36 Jan 11 July         |
| Allis Chalmers Mfg.....                  | 20     | ---                    | 68 1/4 71       | 1,900                 | 68 1/4 Sep 80 1/2 Apr  |
| American Airlines (Un).....              | 1      | 23 3/8                 | 23 3/8 24       | 2,400                 | 21 Jan 29 Jun          |
| American Broadcasting.....               | 1      | ---                    | 30 1/4 30       | 400                   | 22 1/2 Jan 32 1/2 July |
| Paramount Theatres.....                  | 12.50  | ---                    | 41 41 3/8       | 2,600                 | 38 1/2 May 45 1/2 Jun  |
| American Can Co.....                     | 10     | 62 3/8                 | 62 3/8 63 3/8   | 500                   | 48 1/4 Mar 63 1/2 Sep  |
| American Cyanamid Co.....                | 7      | ---                    | 27 1/2 27 1/2   | 300                   | 25 Jan 35 1/2 Apr      |
| American Machine & Foundry.....          | 5      | 9 1/2                  | 9 1/2 9 1/2     | 600                   | 9 Aug 13 1/2 Feb       |
| American Motors Corp.....                | 5      | ---                    | 23 3/8 24       | 1,400                 | 21 1/2 Mar 27 1/2 Jun  |
| American Rad & Stand San (Un).....       | 100    | 180 1/8                | 177 1/8 180 1/8 | 3,000                 | 173 Jan 187 1/2 July   |
| American Tel & Tel Co.....               | 25     | 77                     | 75 77           | 36,400                | 62 1/2 Feb 77 1/2 Sep  |
| Amurex Oil Dev class A com.....          | 5      | ---                    | 7 1/2 7 1/2     | 300                   | 7 1/2 Sep 7 1/2 Sep    |
| Anaconda Copper Mining (Un).....         | 50     | 80                     | 79 80 3/4       | 1,000                 | 47 1/2 Jan 82 1/2 Aug  |
| Armco Steel.....                         | 10     | 49                     | 48 1/4 49 1/8   | 1,500                 | 36 1/2 May 49 1/2 Sep  |
| Armour & Co (Ill) common.....            | 5      | ---                    | 14 1/2 15 1/2   | 200                   | 11 1/2 Mar 16 1/2 Feb  |
| Warrants.....                            | 1      | ---                    | 6 1/2 6 1/2     | 200                   | 6 Mar 7 1/2 Jan        |
| Ashland Oil & Refining common.....       | 1      | 14 7/8                 | 14 3/4 15 1/8   | 1,900                 | 12 1/2 Jan 17 Jun      |
| \$1.50 conv 2nd preferred.....           | 1      | ---                    | 29 29           | 100                   | 25 1/2 Jan 29 Jun      |
| Athy Products Corp.....                  | 4      | 12 7/8                 | 12 1/2 12 7/8   | 700                   | 8 1/2 Jan 13 1/2 Feb   |
| Atlantic Refining Co.....                | 10     | 40 1/4                 | 39 3/8 40 1/2   | 1,700                 | 34 1/2 May 40 1/2 Sep  |
| Automatic Washer Co.....                 | 3      | 8 1/4                  | 8 8 1/4         | 1,800                 | 2 1/2 Jan 9 1/2 Jun    |
| Avco Manufacturing Corp.....             | 3      | ---                    | 6 3/8 6 3/4     | 1,300                 | 6 Mar 8 1/4 Apr        |
| Baldwin-Lima-Hamilton (Un).....          | 13     | 14 3/8                 | 13 3/8 14 3/4   | 2,300                 | 12 Jan 24 1/2 Mar      |
| Bastian-Blessing Co.....                 | 50c    | 62                     | 62 62           | 5,000                 | 57 Jan 65 Apr          |
| Bearings Inc.....                        | 10     | 26                     | 25 3/4 26 1/4   | 1,500                 | 2 1/2 Jan 3 1/2 Sep    |
| Belden Manufacturing Co.....             | 5      | ---                    | 49 3/8 50 1/4   | 300                   | 25 1/2 Jun 31 1/2 May  |
| Benguet Concol Min (Un).....             | 1P     | 1 3/8                  | 1 1/2 1 1/2     | 19,400                | 46 1/2 Aug 57 1/4 Apr  |
| Binks Manufacturing Co.....              | 1      | ---                    | 23 23 1/2       | 150                   | 21 May 1 1/2 Jan       |
| Booth Fisheries Corp.....                | 5      | ---                    | 18 1/4 18 1/4   | 700                   | 16 1/2 Jan 25 Mar      |
| Borg (George W) Corp.....                | 10     | 30 1/2                 | 28 1/2 30 1/2   | 2,300                 | 24 1/2 Jan 30 1/2 Sep  |
| Borg-Warner Corp.....                    | 5      | 46 1/2                 | 44 1/2 46 1/2   | 1,500                 | 34 1/2 Jan 47 1/2 Apr  |
| Brach & Sons (E J).....                  | 20c    | 61                     | 61 61           | 100                   | 57 Aug 66 Aug          |
| Brad Foot Gear Works.....                | 2.50   | 2 1/2                  | 2 1/2 2 3/8     | 600                   | 2 1/2 Aug 3 1/2 Feb    |
| Bruce (E L) Co.....                      | 1      | ---                    | 21 21           | 100                   | 20 1/2 Mar 21 1/2 May  |
| Budd Company.....                        | 5      | 20 3/8                 | 20 3/8 21       | 600                   | 16 1/2 Mar 23 July     |
| Burlington Industries Inc.....           | 1      | 18 3/4                 | 18 3/8 18 3/4   | 2,800                 | 16 1/2 Jan 21 1/2 Aug  |
| Burroughs Corp (Un).....                 | 5      | ---                    | 29 1/2 29 1/2   | 100                   | 23 1/2 Jan 34 1/2 Jun  |
| Burton-Dixie Corp.....                   | 12.50  | 22 1/4                 | 22 1/4 22 1/4   | 400                   | 18 3/4 Mar 22 1/2 Sep  |
| Butler Brothers common.....              | 15     | ---                    | 28 28           | 100                   | 23 1/4 Jan 30 1/2 Jun  |
| C & C Super Corp.....                    | 10c    | ---                    | 1 1/4 1 1/4     | 200                   | 1 1/2 Sep 2 1/2 Apr    |
| Canadian Pacific (Un).....               | 25     | 34 3/4                 | 34 3/4 34 3/4   | 100                   | 29 1/4 Jan 35 1/2 Jun  |
| Carrier Corp common.....                 | 10     | ---                    | 55 3/4 55 3/4   | 100                   | 53 1/2 July 63 1/2 Apr |
| 4 1/2% preferred.....                    | 50     | 51 3/4                 | 51 3/4 51 3/4   | 1,000                 | 50 Aug 63 1/2 Apr      |
| Celanese Corp of America.....            | 50c    | ---                    | 23 3/4 24 1/4   | 300                   | 21 1/2 Jan 26 1/2 Jan  |
| Centlivre Brewing Corp.....              | 1      | ---                    | 2 2             | 200                   | 1 1/2 Jan 2 1/2 Jan    |
| Central & South West Corp.....           | 5      | ---                    | 34 1/2 34 3/4   | 700                   | 30 1/2 Jan 36 1/2 Feb  |
| Central Illinois Pub Serv.....           | 10     | 29                     | 29 3/4 29 3/4   | 800                   | 24 Jan 30 1/2 Sep      |
| Central Ill Secur Corp common.....       | 1      | 11 1/2                 | 11 1/4 11 1/2   | 200                   | 8 1/2 Jan 11 1/2 July  |
| \$1.50 conv preference.....              | 27     | ---                    | 27 27           | 250                   | 26 Jan 27 1/2 Apr      |
| Certain-teed Products.....               | 1      | ---                    | 27 1/2 27 1/2   | 100                   | 23 1/2 Apr 29 1/2 Jun  |
| Chesapeake & Ohio Ry (Un).....           | 25     | 56 3/4                 | 55 1/2 56 3/4   | 1,200                 | 42 1/2 Jan 56 3/4 Sep  |
| Chicago Corp common.....                 | 1      | ---                    | 23 3/8 24 1/8   | 400                   | 21 Feb 25 1/2 Jan      |
| 83 convertible preferred.....            | 1      | ---                    | 65 65           | 150                   | 64 1/2 May 65 1/2 Jun  |
| Chic Milw St Paul & Pac common.....      | 29 1/8 | 26 1/4                 | 26 1/4 29 1/4   | 4,000                 | 16 1/4 Jan 29 1/4 Jun  |
| Chicago & Northwestern Ry.....           | 19 1/4 | 19 1/4                 | 19 1/4 21 1/4   | 2,800                 | 17 1/2 Jan 21 1/2 Sep  |
| Preferred.....                           | 38 7/8 | 38 7/8                 | 38 7/8          | 1,000                 | 38 1/2 Aug 39 1/4 Aug  |
| Chicago Rock Island & Pacific Ry Co..... | 12.50  | 9 3/8                  | 9 3/8 9 3/8     | 300                   | 8 7/8 Aug 10 1/4 May   |
| Chicago So Shore & So Bend RR.....       | 10     | ---                    | 140 140         | 80                    | 117 1/2 Jan 150 Apr    |
| Chicago Towel Co common.....             | 25     | 90                     | 87 3/4 90 1/2   | 2,100                 | 66 1/4 Jan 92 1/2 Aug  |
| Chrysler Corp.....                       | 10     | 61                     | 58 1/2 61       | 1,600                 | 47 1/4 May 61 Sep      |
| Cities Service Co.....                   | 1      | 34 3/4                 | 34 3/4 35       | 2,500                 | 26 1/2 Jan 35 1/2 Jan  |
| Cleveland Cliff's Iron common.....       | 15     | ---                    | 40 41           | 900                   | 33 1/4 May 41 Sep      |
| Cleveland Electric Illum.....            | 1      | ---                    | 38 38 3/8       | 200                   | 33 1/4 May 45 1/2 Jan  |
| Clinton Foods Inc.....                   | 5      | 31 3/8                 | 31 31 3/8       | 850                   | 26 Mar 32 1/2 Jan      |
| Columbia Gas System (Un).....            | 1      | ---                    | 16 1/4 16 1/4   | 3,100                 | 14 1/2 Apr 17 1/2 Feb  |
| Commonwealth Edison common.....          | 25     | 47 1/8                 | 46 3/4 47 1/8   | 1,300                 | 38 1/2 Mar 47 1/2 Jan  |
| Consolidated Cement Corp.....            | 1      | 54 3/4                 | 54 3/4 56 1/2   | 650                   | 46 1/4 May 58 1/2 July |
| Consumers Power Co.....                  | 10     | 50 1/4                 | 50 1/4 50 3/8   | 600                   | 46 1/2 Jun 50 3/4 Mar  |
| Continental Corp of America.....         | 1      | 74                     | 73 74           | 200                   | 63 Mar 78 1/2 July     |
| Continental Motors Corp.....             | 25     | 9 7/8                  | 9 7/8 9 7/8     | 600                   | 9 1/2 Aug 14 1/2 Feb   |
| Crane Co.....                            | 5      | 40 1/8                 | 40 1/8 40 1/8   | 100                   | 37 3/4 Jan 48 Jan      |
| Cudahy Packing Co.....                   | 1      | 8                      | 8 8             | 300                   | 6 1/2 Jan 9 1/2 May    |
| Curtis-Wright Corp (Un).....             | 10     | ---                    | 22 1/2 23       | 700                   | 16 Jan 24 1/2 Aug      |
| Deere & Company.....                     | 10     | ---                    | 37 3/4 37 3/4   | 100                   | 31 1/4 May 38 Jun      |
| Detroit Edison Co.....                   | 20     | ---                    | 36 1/2 36 1/2   | 200                   | 33 1/2 Jan 37 1/4 Aug  |
| Diamond Match Co common.....             | 1      | ---                    | 39 3/4 40 1/8   | 900                   | 32 Jun 40 1/2 Sep      |
| Dodge Manufacturing Corp.....            | 10     | ---                    | 27 1/2 27 1/2   | 150                   | 20 Mar 27 1/2 Sep      |
| Dow Chemical Co.....                     | 5      | 21                     | 20 1/4 21       | 500                   | 43 1/2 Mar 58 1/4 Jun  |
| Drewerys Ltd USA Inc.....                | 1      | ---                    | 14 1/2 15 1/2   | 300                   | 13 1/2 Jan 17 Mar      |
| Du Pont (E I) de Nemours (Un).....       | 5      | 232 1/2                | 232 235         | 300                   | 157 1/4 Jan 246 July   |
| Eastern Air Lines Inc.....               | 1      | ---                    | 48 1/2 49       | 200                   | 36 1/2 Jan 57 Jun      |
| Eastman Kodak Co (Un).....               | 10     | ---                    | 80 1/2 81 3/4   | 400                   | 68 1/2 Mar 81 3/4 Sep  |
| Electric Controller & Mfg.....           | 5      | ---                    | 50 1/2 50 1/2   | 6                     | 43 May 54 Jan          |
| Emerson Radio & Phonograph (Un).....     | 5      | ---                    | 13 1/2 14 1/8   | 500                   | 13 1/2 Jan 16 1/2 Feb  |
| Falstaff Brewing Corp.....               | 1      | 17                     | 16 1/2 17       | 700                   | 15 1/2 May 17 1/2 Mar  |
| Flour Mills of America Inc.....          | 5      | 10                     | 9 1/4 10        | 600                   | 7 Mar 10 Sep           |
| Foremost Dairies Inc.....                | 2      | 23 1/2                 | x23 23 3/8      | 2,400                 | 23 Sep 26 1/2 Aug      |
| Four-Wheel Drive Auto.....               | 10     | 14 3/4                 | 14 1/4 14 3/4   | 2,800                 | 11 1/4 Jan 14 1/2 Aug  |
| Fox (Peter) Brewing.....                 | 1.25   | 4 3/8                  | 4 3/8 4 3/4     | 1,500                 | 3 Jan 6 1/2 July       |
| Gamble-Skogmo Inc.....                   | 5      | 11 1/8                 | 10 3/4 11 1/4   | 1,500                 | 9 3/4 Jan 11 1/2 Sep   |
| Gen Amer Transportation.....             | 2.50   | ---                    | 64 1/2 65 1/4   | 500                   | 57 1/2 Feb 69 Jun      |
| General Box Corp.....                    | 1      | 3                      | 2 3/4 3         | 1,300                 | 2 1/2 Sep 3 1/2 Feb    |
| General Candy Corp.....                  | 5      | ---                    | 13 13           | 41                    | 12 Jan 17 1/2 Feb      |
| General Contract.....                    | 2      | 18 3/8                 | 18 1/4 18 3/8   | 2,500                 | 17 1/2 Jun 20 1/4 Mar  |

For footnotes see page 45.

## STOCKS

| STOCKS                                | Par     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1     |
|---------------------------------------|---------|------------------------|------------------------|-----------------------|------------------------|
|                                       |         |                        | Low High               |                       | Low High               |
| General Dynamics Corp.....            | 3       | ---                    | 57 1/2 59 1/2          | 1,000                 | 49 1/2 Mar 79 1/2 Mar  |
| General Electric Co.....              | 5       | 52 3/4                 | 52 3/8 53 1/8          | 2,000                 | 46 1/2 Jan 56 1/2 Jun  |
| General Finance Corp.....             | 1       | ---                    | 19 19                  | 100                   | 14 Jan 19 Jun          |
| General Motors Corp.....              | 5       | 139 1/2                | 132 1/2 140 3/8        | 2,500                 | 89 1/2 Mar 140 3/8 Sep |
| General Telephone Corp.....           | 10      | ---                    | 12 12 1/2              | 600                   | 37 May 45 1/4 July     |
| Gillette (The) Co.....                | 1       | 87                     | 81 87                  | 9,700                 | 7 1/4 Feb 12 1/2 Sep   |
| Glidden Co (Un).....                  | 10      | ---                    | 40 1/2 41 1/8          | 600                   | 64 May 87 Sep          |
| Goodyear Tire & Rubber Co.....        | 63      | 62 1/4                 | 62 1/4 63 3/8          | 200                   | 39 May 44 1/2 Mar      |
| Gossard (W H) Co.....                 | 1       | 17 1/2                 | 17 1/2 17 3/8          | 500                   | 51 Jan 66 Jun          |
| Gray Drug Stores.....                 | 1       | ---                    | 19 1/2 20              | 350                   | 16 3/8 May 20 Aug      |
| Great Lakes Dredge & Dock.....        | 1       | 24 1/2                 | 23 3/4 24 1/2          | 1,000                 | 16 3/8 May 20 Aug      |
| Great Lakes Oil & Dock.....           | 1       | 2 1/2                  | 2 2 1/2                | 1,300                 | 2 Sep 3 1/2 Jan        |
| Greif Bros Cooperation class A.....   | 3       | 15 3/8                 | 15 1/4 15 3/8          | 1,100                 | 13 1/2 Jan 16 1/2 July |
| Greyhound Corp (Un).....              | 25      | 88                     | 88 89                  | 400                   | 61 1/4 Mar 89 Sep      |
| Gulf Oil Corp.....                    | 1       | ---                    | 57 1/2 58 1/2          | 2,100                 | 4 1/2 Mar 6 1/2 Aug    |
| Hallcrafters Co.....                  | 1       | ---                    | 38 3/4 38 3/4          | 100                   | 27 Jun 42 3/4 July     |
| Hammond Organ Co.....                 | 10      | 29                     | x28 1/4 29 1/2         | 1,650                 | 27 Aug 35 Jan          |
| Harnischfeger Corp.....               | 1       | 27 1/2                 | 27 1/2 28 1/4          | 700                   | 25 1/2 Jan 28 1/2 Aug  |
| Helleman (G) Brewing Co.....          | 3       | ---                    | 12 1/2 13              | 700                   | 9 3/4 Jan 14 1/2 July  |
| Hein Werner Corp.....                 | 1       | ---                    | 18 1/2 18 3/4          | 200                   | 18 1/2 Sep 18 1/2 Sep  |
| Heller (Walter E) & Co new com.....   | 1       | 7 1/2                  | 6 1/2 7 1/2            | 1,800                 | 3 1/4 Jan 9 1/2 Feb    |
| Hupp Corporation.....                 | 10      | ---                    | 33 33                  | 150                   | 27 1/2 Jan 33 Jan      |
| Huttig Sash & Door common.....        | 1       | ---                    | 18 1/2 18 1/2          | 750                   | 14 1/2 Feb 19 1/4 July |
| Illinois Brick Co.....                | 10      | ---                    | 67 67                  | 300                   | 58 1/2 Aug 67 1/4 Jun  |
| Illinois Central RR.....              | 1       | 21                     | 19 3/4 21              | 3,600                 | 18 1/2 May 23 Mar      |
| Indiana Steel Products Co.....        | 1       | ---                    | 17 17                  | 50                    | 16 1/4 Aug 25 1/2 May  |
| Industrial Development.....           | 1       | 89 1/2                 | 85 3/4 89 1/2          | 1,300                 | 68 1/2 May 89 1/2 Sep  |
| Inland Steel Co.....                  | 1       | 37 1/4                 | 36 3/4 37 1/2          | 1,350                 | 28 3/4 Jan 38 Sep      |
| Interlake Steamship Co.....           | 1       | 38 1/2                 | 38 1/2 39              | 2,000                 | 35 1/2 Jan 41 Jun      |
| International Harvester.....          | 5       | 34 1/4                 | 34 1/4 35 1/4          | 1,000                 | 31 1/2 Aug 41 1/2 Jan  |
| International Mineral & Chemical..... | 1       | ---                    | 85 85                  | 100                   | 58 3/4 Jan 87 3/4 Aug  |
| International Nickel Co (Un).....     | 7.50    | 113 1/4                | 113 1/4 113 1/4        | 100                   | 83 3/4 Jan 113 1/4 Sep |
| International Paper (Un).....         | 1       | ---                    | 30 1/4 30 3/8          | 1,200                 | 23 1/2 Jan 31 Sep      |
| International Tel & Tel (Un).....     | 3.50    | ---                    | 15 1/4 15 1/4          | 300                   | 12 1/4 Jan 15 1/2 Sep  |
| Interstate Power Co.....              | 10      | 29                     | 28 3/8 29              | 200                   | 28 1/2 Sep 35 1/2 July |
| Iowa Power & Light Co.....            | 1       | 5 3/4                  | 5 3/4 5 3/4            | 200                   | 5 1/2 July 6 1/2 Jan   |
| Johnson Stephens & Shinkle Shoe.....  | 10      | 50 1/4                 | 49 3/8 50 3/8          | 1,100                 | 32 1/4 Mar 50 3/8 Sep  |
| Jones & Laughlin Steel (Un).....      | 1       | ---                    | 39 3/8 41 1/2          | 2,600                 | 30 1/2 Jan 41 1/2 Sep  |
| Kaiser Alum & Chemical com.....       | 33 1/2c | ---                    | 41 1/2 41 1/2          | 100                   | 39 July 45 1/2 Mar     |
| Kansas City Power & Light.....        | 8.75    | ---                    | 23 3/4 23 3/4          | 100                   | 21 1/2 Jan 24 1/2 Mar  |
| Kansas Power & Light (Un).....        | 1       | 21 1/2                 | 20 21 1/2              | 750                   | 15 1/2 Jan 22 1/2 Aug  |
| Katz Drug Co.....                     | 1       | ---                    | 125 125                | 100                   | 99 1/2 Jan 127 1/2 Aug |
| Kennecott Copper Corp (Un).....       | 5       | ---                    | 52 53 1/2              | 200                   | 38 Jan 57 1/2 July     |
| Kimberly-Clark Corp.....              | 1       | 4 1/4                  | 4 1/4 4 1/4            | 2,500                 | 3 1/2 Mar 5 1/4 Apr    |
| Kio Oil & Development.....            | 1       | ---                    | 56 3/4 56 3/4          | 100                   | 56 3/4 Sep 56 3/4 Mar  |
| Knapp Monarch Co.....                 | 10      | ---                    | 3 3/8 3 3/8            | 100                   | 2 1/2 Jun 4 1/2 Mar    |
| Koppers Co.....                       | 33 1/2c | ---                    | 10 1/4 10 1/4          | 600                   | 8 1/4 Jan 11 1/4 May   |
| Kropp Forge Co.....                   | 5       | 15 3/4                 | 15 1/4 15 3/4          | 400                   | 15 3/4 Mar 15 3/4 Sep  |
| La Salle Extension University.....    | 4       | 15 3/4                 | 15 1/4 15 3/4          | 300                   | 13 1/2 Jan 22 1/2 Apr  |
| Laclede Gas Co (Un).....              | 7       | ---                    | 15 15 3/8              | 400                   | 18 1/4 Jan 22 1/2 Apr  |
| Libby McNeill & Libby.....            | 1       | ---                    | 21 21 1/2              | 400                   | 18 1/4 Jan 22 1/2 Apr  |
| Lincoln Printing Co common.....       | 1       | 43                     | 41 1/2 44              | 2,300                 | 32 Jun 48 Jan          |
| Lindsay Chemical Co common.....       | 2       | 69 1/2                 | 69 3/8 69 3/8          | 50                    | 4 1/4 Feb 5 Jan        |
| 7% preferred.....                     | 1       | ---                    | 6 3/4 6 3/4            | 300                   | 43 3/4 Mar 70 3/4 Sep  |
| Liton Oil Co.....                     | 1       | ---                    | 80 1/2 82              | 400                   | 67 1/2 Jan 87 May      |
| Lytton's (Henry C) & Co.....          | 10      | 82                     | 80 1/2 82              | 200                   | 32 1/2 Jan 37 1/2 Sep  |
| Marquette Cement Mfg.....             | 1       | 29 3/4                 | 27 30 3/8              | 2,400                 | 23 1/2 July 43 1/4 Feb |
| Marshall Field & Co.....              | 15      | ---                    | x71 1/2 71 1/2         | 100                   | 61 1/2 Feb 75 Jun      |
| Martin (Glenn L) Co (Un).....         | 4       | 15 1/2                 | 15 15 1/2              | 1,200                 | 10 3/4 Mar 17 May      |
| Medusa Portland Cement.....           | 1       | 15 1/4                 | 15 1/4 15 1/2          | 550                   | 20 1/2 Sep 24 Feb      |
| Metropolitan Brick Inc.....           | 10      | ---                    | 32 3/4 32 3/4          | 500                   | 30 3/4 Jan 35 Mar      |
| Meyer Blanke Co.....                  | 1       | 8 1/2                  | 8 1/4 9 1/4            | 6,950                 | 3 1/2 Jan 9 1/2 July   |
| Middleberry's Food Products.....      | 10      | 20 1/4                 | 20 1/4 21              | 700                   | 16 1/2 Jan 22 July     |
| Middle South Utilities.....           | 1       | ---                    | 7 1/4 7 3/4            | 800                   | 7 Jan 9 1/2 May        |
| Miller & Hart Inc common.....         | 10      | 109 1/2                | 108 3/4 109 1/2        | 500                   | 79 3/4 Feb 115 Jun     |
| 11 prior preferred.....               | 10      | 28 3/8                 | 28 3/8 29              | 600                   | 27 1/4 Aug 30 3/8 Jun  |
| Minneapolis Brewing Co.....           | 12.50   | 48 3/4                 | 45 3/4 49              | 1,200                 | 42 Aug 53 July         |
| Minnesota Min & Mfg.....              | 1       | ---                    | 25 25 1/2              | 600                   | 23 May 34 Jan          |
| Mississippi River Fuel.....           | 1       | 88 1/4                 | 87 88 1/4              | 1,600                 | 73 3/4 Apr 88 1/4 Sep  |
| Missouri Portland Cement.....         | 3       | ---                    | 53 1/2 54 1/4          | 300                   | 44 3/8 Mar 60 1/4 Jun  |
| Modine Mfg Co.....                    | 50c     | ---                    | 28 29                  | 31                    | 26 Jan 29 Sep          |
| Montgomery Ward & Co.....             | 1       | ---                    | 5 5 1/4                | 400                   | 5 Aug 7 1/2 Apr        |
| Motorola Inc.....                     | 1       | 9 3/4                  | 9 1/2 10               | 5,400                 | 7 Jan 11 1/4 May       |
| Muskegon Motor Special conv cl A..... | 1       | ---                    | 20 1/4 20 1/2          | 300                   | 19 1/2 Aug 23 Sep      |
| Muter Company.....                    | 1       | ---                    | 21 21 1/4              | 200                   | 19 May 23 1/2 Jan      |
| Napco Industries Inc.....             | 5       | 87 1/8                 | 81 1/8 87 1/8          | 200                   | 20 1/2 May 23 1/2 Jan  |
| National Container Corp.....          | 10      | ---                    | 44 44                  | 50                    | 55 3/4 Jan 87 1/2 Sep  |
| National Cylinder Gas.....            | 1       | ---                    | 11 11                  | 100                   | 33 Jan 45 1/2 Sep      |
| National Distillers Prod.....         | 1       | ---                    | 46 3/4 48              | 900                   | 37 1/4 Jan 12 1/2 July |
| National Lead Co.....                 | 1       | 68 3/4                 | 68 3/4 69 1/2          | 200                   | 32 Jan 49 July         |
| National Standard Co.....             | 10      | 31 3/4                 | 29 1/4 31 3/4          | 4,250                 | 47 3/4 Jan 72 Sep      |
| National Tile & Mfg.....              | 5       | ---                    | 15 1/2 15 1/2          | 100                   | 13 Feb 16 Jan          |
| New York Central RR (Un).....         | 5       | 21 1/2                 | 21 3/4 22 1/4          | 17,500                | 17 1/2 Mar 23 1/2 Aug  |
| North American Aviation (Un).....     | 1       | 17 1/4                 | 17 1/4 17 3/4          | 2,400                 | 16 1/4 Jan 17 3/4 Sep  |
| North American Car Corp.....          | 10      | 69 1/2                 | 69 1/2 72              | 900                   | 55 Jan 73 Sep          |
| Northern Illinois Gas Co.....         | 1       | ---                    | 29 1/4 30 1/2          | 1,500                 | 20 1/4 Jan 31 Aug      |
| Northern States Power Co.....         | 12      | 51 3/8                 | 51 3/8 51 3/8          | 100                   | 44 1/4 Jan 52 1/2 Aug  |
| (Minnesota) (Un).....                 | 7.50    | 23 3/8                 | 23 1/4 23 3/8          | 400                   | 32 Aug 37 3/4 Jun      |
| Northwest Bancorporation.....         | 5       | ---                    | 60 1/2 60 3/4          | 200                   | 22 1/2 Feb 24 1/4 Apr  |
| Oak Manufacturing Co.....             | 1       | ---                    | 18 18 1/4              | 700                   | 50 Mar 64 1/4 July     |
| Ohio Edison Co.....                   | 1       | ---                    | 15 1/2 16 1/2          | 200                   | 17 Jan 22 Jun          |
| Ohio Oil Co (Un).....                 | 2       | 16 3/8                 | 16 1/2 16 3/8          | 100                   | 15 1/4 Jan 23 Jan      |
| Oklahoma Natural Gas.....             | 1       | 16                     | 16 16 1/2              | 350                   | 15 Jun 22 1/2 Jan      |
| Olin-Mathieson Chem Corp.....         | 5       | 7 1/2                  | 7 1/4 7 1/4            | 12,700                | 5 Jan 9 3/4 July       |
| Pan American World Airways (Un).....  | 50      | 24 1/4                 | 24 24 3/4              | 1,500                 | 15 Jan 25 1/2 July     |
| Parker Pen Co class A.....            | 25      | 22 3/4                 | 22 1/2 22 3/4          | 800                   | 22 1/2 Jan 30 1/4 Jun  |
| Class B.....                          | 33 1/2c | ---                    | 46 46 3/8              | 600                   | 17 1/2 Mar 24 3/4 July |
| Patterson-Sargent Co.....             | 1       | ---                    | 60 61 1/4              | 500                   | 36 1/2 Jan 49 May      |
| Peabody Coal Co common.....           | 3       | 75 3/4                 | 73 3/4 76              | 4,500                 | 48 1/4 Jan 64 3/4 Aug  |
| 5% convertible prior preferred.....   | 1       | ---                    | 8 1/4 8 1/4            | 100                   | 35 3/8 Aug 43 1/4 Jan  |
| Pennsylvania RR.....                  | 1       | ---                    | 42 3/4 43              | 200                   | 38 1/2 Jan 43 Sep      |
| Pepsi-Cola Co (Un).....               | 5       | 38 1/4                 | 38 1/4 39              | 700                   | 34 1/2 May 41 1/2 Jun  |
| Pfizer (Charles) & Co.....            | 1       | ---                    | 33 3/8 33 3/8          | 2,100                 | 30 1/2 Mar 33 3/8 Sep  |
| Phelps Dodge Corp (Un).....           | 1       | 8 1/2                  | 8 1/2 8 1/2            | 300                   | 7 3/4 Jan 9 3/4 July   |
| Philo Corp (Un).....                  | 1       | ---                    | 10 1/2 10 1/2          | 1,000                 | 8 3/4 May 11 1/4 Aug   |
| Phillips Petroleum Co (Un).....       | 5       | ---                    | 48 1/2 49 3/8          | 500                   | 37 1/2 Jan 55 1/4 Jun  |
| Potter Co (The).....                  | 10      | 17 1/2                 | 17 1/2 18 3/4          | 2,300                 | 17 1/2 Sep 25 3/4 Apr  |
| Public Service Co of Indiana.....     | 2.50    | 53 1/2                 | 53 54 3/8              | 2,200                 | 41 1/4 May 54 3/8 Sep  |
| Pure Oil Co common (Un).....          | 10      | 9 1/2                  | 9 1/4 9 1/2            | 1,200                 | 7 3/4 Jan 10 1/4 Jun   |
| Quaker Oats Co.....                   | 5       | 49                     | 48 1/2 49              | 2,200                 | 40 Mar 49 Sep          |
| RKO Pictures Corp (Un).....           | 1       | 26 1/2                 | 26 1/2 27 1/2          | 1,200                 | 24 Jan 31 Mar          |
| RKO Theatres Corp (Un).....           | 1       | ---                    | 14 14 1/2              | 100                   | 10 1/4 Jan 14 Sep      |
| Radio Corp of America (Un).....       | 5       | ---                    | 29 29                  | 100                   | 25 Jan 31 1/2 July     |
| Raytheon Manufacturing Co.....        | 1       | ---                    | 57 60                  | 4                     | 56 1/4 Jun 60 Jan      |
| Republic Steel Corp (Un).....         | 12      | 14                     | 14 14 1/2              | 2,600                 | 13 3/8 Sep 16 1/2 Feb  |
| Rexal Drug (Un).....                  | 5       | ---                    | 43 43                  | 100                   | 34 1/4 Mar 49 1/4 Jun  |
| Reynolds (R. J.) Tobacco class B..... | 10      | ---                    | x26 1/2 27             | 200                   | 26 1/4 Mar 30 Jan      |
| Richman Bros Co.....                  | 1       | ---                    | 22 1/2 22 3/4          | 500                   | 21 1/2 Aug 27 1/2 Aug  |
| River Raisin Paper.....               | 5       | 17 1/2                 | 17 1/2 17 3/4          | 500                   | 17 1/4 Jun 21 Feb      |
| Rockwell Spring & Axle.....           | 1       | 108                    | 101 1/2 109 1/2        | 1,000                 | 74 1/4 Jan 109 1/2 Sep |
| St Louis National Stockyards.....     | 1       | ---                    | 57 60                  | 4                     | 56 1/4 Jun 60 Jan      |
| St Louis Public Service class A.....  | 12      | 14                     | 14 14 1/2              | 2,600                 | 13 3/8 Sep 16 1/2 Feb  |
| St Regis Paper Co.....                | 5       | ---                    | 43 43                  | 100                   | 34 1/4 Mar 49 1/4 Jun  |
| Sangamo Electric Co.....              | 10      | ---                    | 22 1/2 22 3/4          | 500                   | 21 1/2 Aug 27 1/2 Aug  |
| Seheny Industries (Un).....           | 1.40    | ---                    | 17 1/2 17 3/4          | 500                   | 17 1/4 Jun 21 Feb      |
| Schwitzer-Commings Co.....            | 1       | ---                    | 101 1/2 109 1/2        | 1,000                 | 74 1/4 Jan 109 1/2 Sep |
| Sears Roebuck & Co.....               | 1       | ---                    | 57 60                  | 4                     | 56 1/4 Jun 60 Jan      |



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                        | Par      | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range since Jan. 1 |              |
|-------------------------------|----------|------------------------|------------------------|---------|-----------------------|--------------------|--------------|
|                               |          |                        | Low                    | High    |                       | Low                | High         |
| Signode Steel Strapping Co.   | 1        | 21 3/4                 | 18 3/4                 | 21 3/4  | 11,200                | 18 1/2 Jun         | 21 3/4 Sep   |
| Sinclair Oil Corp.            | 5        | 57                     | 56 1/2                 | 57 1/4  | 1,000                 | 49 1/4 Mar         | 59 3/4 Jun   |
| Socony Mobil Gas Co Inc (Un)  | 15       | 63                     | 61 1/4                 | 63      | 500                   | 50 Mar             | 63 Sep       |
| South Bend Lathe Works        | 5        | 20 3/4                 | 20 1/4                 | 20 3/4  | 1,300                 | 24 1/2 Jan         | 28 1/2 May   |
| Southern Co (Un)              | 5        | 62 1/4                 | 62 1/4                 | 62 1/4  | 400                   | 18 Jan             | 21 1/4 Mar   |
| Southern Pacific Co (Un)      | 1        | 25 1/2                 | 25 1/2                 | 25 1/2  | 400                   | 51 1/4 Jan         | 65 July      |
| Southwestern Public Service   | 1        | 25 1/2                 | 25 1/2                 | 25 1/2  | 2,400                 | 27 1/2 Jan         | 28 3/4 Jan   |
| Sperry Rand Corp.             | 50c      | 15                     | 15                     | 15 1/2  | 1,400                 | 22 3/4 Aug         | 29 3/4 Jun   |
| Spiegel Inc common            | 2        | 2 3/4                  | 2 3/4                  | 2 3/4   | 200                   | 16 1/4 July        | 16 1/4 July  |
| Warrants                      | 1        | 2 3/4                  | 2 3/4                  | 2 3/4   | 100                   | 3 1/2 July         | 3 1/2 July   |
| Standard Dredging Corp.       | 1        | 92                     | 92 1/4                 | 92 1/4  | 200                   | 6 3/4 Jan          | 95 1/2 July  |
| Standard Oil of California    | 25       | 49 3/4                 | 48 3/4                 | 49 3/4  | 1,900                 | 42 1/2 May         | 53 3/4 July  |
| Standard Oil of Indiana       | 15       | 139                    | 135 3/4                | 141     | 1,500                 | 106 1/2 Jan        | 143 3/4 July |
| Standard Oil N J (Un)         | 10       | 49 3/4                 | 49 3/4                 | 50 1/4  | 1,200                 | 42 3/4 Jan         | 50 3/4 Sep   |
| Standard Railway Equipment    | 1        | 13                     | 13                     | 13      | 1,000                 | 8 1/2 Jan          | 13 1/4 Sep   |
| Stewart-Warner Corp.          | 5        | 34 3/4                 | 34 3/4                 | 36 3/4  | 1,900                 | 24 1/4 Feb         | 37 3/4 Aug   |
| Stone Container Corp.         | 1        | 14 3/4                 | 14 1/4                 | 14 3/4  | 700                   | 12 3/4 Mar         | 15 July      |
| Storkline Furniture           | 10       | 22 1/4                 | 22 1/4                 | 22 1/4  | 50                    | 18 3/4 Jan         | 24 Jun       |
| Studebaker-Packard Corp.      | 10       | 10                     | 9 1/2                  | 10 1/2  | 1,000                 | 9 Aug              | 15 1/2 Jan   |
| Sunbeam Corp.                 | 1        | 37                     | 36 1/2                 | 37 1/2  | 500                   | 34 1/2 Aug         | 39 1/4 Jun   |
| Sundstrand Machine Tool       | 5        | 47 1/4                 | 47                     | 47 3/4  | 2,650                 | 31 1/2 Jan         | 49 3/4 July  |
| Sunray Mid Continent Oil Co.  | 1        | 24 3/4                 | 24 3/4                 | 25 1/4  | 2,000                 | 23 1/2 May         | 27 1/4 Jun   |
| Swift & Company               | 25       | 50 1/4                 | 50 3/4                 | 50 3/4  | 400                   | 46 Mar             | 52 1/2 July  |
| Texas Co (The)                | 25       | 109 3/4                | 109 1/2                | 109 1/2 | 200                   | 84 Jan             | 109 1/2 Sep  |
| Texas Gulf Producing          | 3.33 1/4 | 23 1/2                 | 23 1/2                 | 24 1/4  | 400                   | 20 1/2 Jan         | 25 1/2 Mar   |
| Thor Power Tool Co.           | 5        | 50 3/4                 | 47 1/2                 | 50 3/4  | 500                   | 13 1/2 Jan         | 17 3/4 July  |
| Toledo Edison Co.             | 2        | 2 3/4                  | 2 3/4                  | 2 3/4   | 200                   | 2 1/2 Aug          | 4 1/4 Jan    |
| Trane Co (The)                | 2        | 23 1/2                 | 23 1/2                 | 23 1/2  | 200                   | 25 1/2 May         | 28 1/2 Jun   |
| Transamerica Corp.            | 1        | 23 1/2                 | 23 1/2                 | 23 1/2  | 200                   | 18 3/4 Jan         | 23 1/2 Sep   |
| Traveler Radio Corp. (Un)     | 1        | 23 1/2                 | 23 1/2                 | 23 1/2  | 200                   | 26 3/4 Mar         | 31 1/2 Jan   |
| Tri Continental Corp. (Un)    | 1        | 63                     | 63                     | 63      | 100                   | 60 1/4 Aug         | 64 Jan       |
| Truax-Tracer Coal common      | 1        | 114 1/2                | 113 1/2                | 114 1/2 | 700                   | 81 1/4 Mar         | 115 1/2 Sep  |
| 20th Century-Fox Film         | 1        | 29                     | 29                     | 29 1/4  | 900                   | 27 3/4 Jan         | 31 3/4 Apr   |
| 208 So La Salle St Corp.      | 1        | 53 3/4                 | 53 3/4                 | 53 3/4  | 600                   | 52 Aug             | 59 Feb       |
| Union Carbide & Carbon Corp.  | 10       | 40 3/4                 | 40 1/4                 | 40 3/4  | 200                   | 34 3/4 Jan         | 48 3/4 July  |
| Union Electric of Missouri    | 25       | 40 3/4                 | 40 3/4                 | 40 3/4  | 1,500                 | 6 Jan              | 7 1/2 Feb    |
| Union Oil of California       | 10       | 14 1/4                 | 14                     | 14 1/4  | 300                   | 13 1/2 Jun         | 16 1/4 Mar   |
| United Air Lines Inc          | 1        | 59 1/2                 | 59 1/2                 | 60 3/4  | 4,300                 | 40 1/4 May         | 60 Sep       |
| United Corporation (Del) (Un) | 1        | 14 1/4                 | 14 1/4                 | 14 1/4  | 1,800                 | 8 3/4 Jan          | 15 1/2 Mar   |
| U S Industries                | 1        | 29 3/4                 | 29 3/4                 | 29 3/4  | 200                   | 27 1/4 Jan         | 30 3/4 May   |
| U S Rubber Co (Un)            | 5        | 23                     | 23                     | 23      | 100                   | 22 1/2 Aug         | 28 1/2 Jun   |
| U S Steel Iron Works          | 16 1/2   | 64 3/4                 | 64 3/4                 | 66 1/4  | 1,600                 | 62 3/4 Aug         | 82 Feb       |
| Walgreen Co                   | 10       | 31                     | 31                     | 31      | 1,000                 | 22 1/2 Jan         | 38 July      |
| Western Union Telegraph       | 2.50     | 17                     | 16 1/2                 | 17      | 700                   | 15 Feb             | 20 Jan       |
| Westinghouse Electric Corp.   | 12 1/2   | 82                     | 82                     | 82      | 125                   | 79 Aug             | 90 Jan       |
| Whirlpool Corp                | 5        | 19 3/4                 | 19 3/4                 | 20      | 900                   | 19 1/2 Jan         | 22 3/4 Mar   |
| Whirlpool Seeger Corp wi      | 5        | 34 3/4                 | 34 3/4                 | 35 1/2  | 200                   | 31 1/2 Jan         | 36 Aug       |
| Wieboldt Stores Inc common    | 1        | 24                     | 24                     | 24 1/4  | 1,400                 | 21 1/4 Jan         | 24 3/4 Sep   |
| \$4.25 preferred              | 1        | 51 1/4                 | 50 3/4                 | 51 1/4  | 600                   | 46 May             | 52 1/2 July  |
| Wisconsin Bankshares Corp.    | 10       | 16 1/2                 | 15 1/4                 | 16 1/2  | 350                   | 10 1/4 Jan         | 16 1/2 July  |
| Wisconsin Electric Power      | 10       | 16 1/2                 | 15 1/4                 | 16 1/2  | 350                   | 10 1/4 Jan         | 16 1/2 July  |
| Wisconsin Public Service      | 10       | 16 1/2                 | 15 1/4                 | 16 1/2  | 350                   | 10 1/4 Jan         | 16 1/2 July  |
| Woolworth (F W) Co.           | 10       | 16 1/2                 | 15 1/4                 | 16 1/2  | 350                   | 10 1/4 Jan         | 16 1/2 July  |
| Yates-Amer Machine Co         | 5        | 16 1/2                 | 15 1/4                 | 16 1/2  | 350                   | 10 1/4 Jan         | 16 1/2 July  |

| STOCKS                           | Par   | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range since Jan. 1 |             |
|----------------------------------|-------|------------------------|------------------------|--------|-----------------------|--------------------|-------------|
|                                  |       |                        | Low                    | High   |                       | Low                | High        |
| Lone Star Gas                    | 10    | 30 3/4                 | 30 3/4                 | 30 3/4 | 10                    | 27 Jan             | 32 1/4 July |
| McKinney Mfg                     | 1     | 30 3/4                 | 30 3/4                 | 30 3/4 | 870                   | 1 1/2 Jun          | 1 1/2 July  |
| Mountain Fuel Supply             | 10    | 30                     | 30                     | 30     | 110                   | 25 1/2 Jan         | 30 Feb      |
| Natco Corp                       | 5     | 19                     | 19 1/4                 | 19 1/4 | 763                   | 16 Jan             | 20 Feb      |
| Pittsburgh Brewing Co common     | 2.50  | 13 1/4                 | 13 1/4                 | 13 1/4 | 1,350                 | 1 1/4 Jun          | 2 1/4 Jan   |
| Pittsburgh Plate Glass           | 10    | 86 3/4                 | 85 3/4                 | 86 3/4 | 340                   | 62 3/4 Mar         | 88 1/4 Sep  |
| Plymouth Oil Corp                | 5     | 33 3/4                 | 33 3/4                 | 33 3/4 | 7                     | 29 1/2 Jan         | 35 Sep      |
| Rockwell Spring & Axle           | 5     | 28 1/2                 | 28 1/2                 | 29 3/4 | 116                   | 24 Mar             | 31 1/2 July |
| San Toy Mining                   | 10c   | 7c                     | 7c                     | 8c     | 1,000                 | 7c Jan             | 10c Jan     |
| United Engineering & Foundry Co. | 5     | 15 1/2                 | 15 1/2                 | 16     | 595                   | 13 1/4 Jan         | 16 1/4 Apr  |
| United States Glass common v t c | 1     | 6 3/4                  | 6 3/4                  | 6 3/4  | 425                   | 6 3/4 May          | 7 1/2 Jan   |
| Westinghouse Air Brake           | 10    | 29                     | 28 3/4                 | 29 1/2 | 311                   | 25 1/4 Jan         | 32 3/4 Feb  |
| Westinghouse Electric Corp.      | 12.50 | 64 3/4                 | 64 1/4                 | 66 1/2 | 773                   | 62 3/4 Aug         | 82 1/4 Jan  |

## San Francisco Stock Exchange

| STOCKS                              | Par  | Friday             | Week's |       | Sales              | Range since Jan. 1 |           |
|-------------------------------------|------|--------------------|--------|-------|--------------------|--------------------|-----------|
|                                     |      | Last<br>Sale Price | Low    | High  | for Week<br>Shares | Low                | High      |
| Abbott Laboratories common          | 5    | a42½               | a42¾   | a42¾  | 120                | 41¾ May            | 45½ July  |
| Admiral Corp                        | 1    | a22¾               | a22¾   | a23¼  | 52                 | 22¼ Aug            | 29¼ Jan   |
| Air Reduction Co (Un)               | 1    | ---                | 35¾    | 37¼   | 553                | 29 Mar             | 37½ Jun   |
| Allegheny Corp common (Un)          | 1    | ---                | a9¾    | a9¾   | 50                 | 7¾ Jan             | 10¾ Jun   |
| Allied Chem & Dye Corp (Un)         | 1    | ---                | 113    | 113   | 391                | 93¾ Mar            | 120 July  |
| Allis-Chalmers Mfg Co (Un)          | 20   | ---                | 68¾    | 70¾   | 1,055              | 68¾ Sep            | 80¾ Apr   |
| Aluminum Ltd                        | 1    | ---                | 115    | 115   | 327                | 75¾ Jan            | 115 Sep   |
| American Airlines Inc com (Un)      | 1    | 24¾                | 23¾    | 24¾   | 2,600              | 21 Jan             | 29¾ Jun   |
| Amer BdSt-Para Theatres com (Un)    | 1    | ---                | 30     | 30¼   | 435                | 22¾ Jan            | 33½ July  |
| American Can Co (Un)                | 12½  | 41¼                | 41¼    | 41½   | 455                | 38¾ May            | 45 Jun    |
| American Cyanamid Co (Un)           | 10   | 62½                | 62¾    | 63¾   | 1,092              | 48 Mar             | 63¾ Sep   |
| American Factors Ltd (Un)           | 20   | ---                | 23½    | 23¾   | 668                | 18¼ Jan            | 24¼ July  |
| American Motors (Un)                | 5    | 9¾                 | 9¾     | 9½    | 590                | 9½ Aug             | 13¼ Jan   |
| American Radiator & S S (Un)        | 5    | 23½                | 23¾    | 23¾   | 953                | 22 Mar             | 27 Jun    |
| American Smelting & Refining (Un)   | 100  | ---                | 54¾    | 54¾   | 255                | 41¼ Jan            | 57 Aug    |
| American Tel & Tel Co               | 100  | ---                | 177¾   | 180¾  | 2,421              | 173¾ Jan           | 187½ July |
| Rights                              | ---  | 3¾                 | 3¾     | 3¾    | 52,988             | 3 Aug              | 3¾ Sep    |
| American Tobacco Co (Un)            | 25   | 77¾                | 75     | 77¾   | 826                | 62¾ Feb            | 77¾ Sep   |
| American Viscose Corp (Un)          | 25   | 64½                | 64½    | 64¾   | 671                | 40 Mar             | 70 Sep    |
| Anacosta (The) Co (Un)              | 50   | 79¾                | 79¾    | 80¼   | 1,034              | 47½ Jan            | 82¾ Aug   |
| Anglo Calif Nat'l Bank              | 20   | 64½                | 64½    | 64½   | 1,479              | 54 Jan             | 66½ July  |
| Arkansas Fuel Oil Corp (Un)         | 5    | a34                | a31½   | a34   | 110                | 30¾ Aug            | 36½ Mar   |
| Arkansas Louisiana Gas Corp (Un)    | 5    | a16¼               | a16¼   | a16¾  | 33                 | 16¼ Jan            | 16¾ Feb   |
| Armco Steel Corp                    | 10   | ---                | 48½    | 48½   | 450                | 42¼ Aug            | 48½ Sep   |
| Armour & Co (Ill) (Un)              | 5    | ---                | 15     | 15½   | 352                | 13¾ Jan            | 16¾ Feb   |
| Atchafalpa Topeka & Santa Fe (Un)   | 50   | ---                | 144½   | 144¾  | 288                | 126½ Jan           | 146¾ May  |
| Atlantic Coast Line RR              | 10   | ---                | a48¼   | a50¾  | 50                 | 45¾ Aug            | 47¾ July  |
| Atlantic Refining Co (Un)           | 10   | ---                | 40¼    | 40¼   | 590                | 34½ Jun            | 40¾ Sep   |
| Atlas Corp (Un)                     | 5    | ---                | a41¼   | a41½  | 77                 | 38¾ Sep            | 48¾ Apr   |
| Atok-Big Wedge                      | p2   | ---                | 39c    | 40c   | 300                | 31c Aug            | 40c Sep   |
| Avco Mfg Corp (Un)                  | 3    | 6¾                 | 6¾     | 6¾    | 905                | 6¼ Jan             | 8¼ Apr    |
| Baldwin-Lima-Hamilton Corp (Un)     | 13   | 14½                | 13¾    | 14¾   | 809                | 12½ Jan            | 19½ Apr   |
| Baltimore & Ohio RR (Un)            | 100  | ---                | 51½    | 51½   | 280                | 36¾ Jan            | 53¼ Aug   |
| Beckman Instruments Inc             | 1    | ---                | 22     | 22¼   | 300                | 20¾ May            | 24¾ Jan   |
| Beech Aircraft Corp                 | 1    | ---                | a22¾   | a22¾  | 130                | 24¾ May            | 28 Apr    |
| Bendix Aviation Corp (Un)           | 5    | 50½                | 50¼    | 51    | 444                | 47½ Aug            | 57¾ Apr   |
| Benguet Consol Mining (Un)          | p1   | 1½                 | 1¼     | 1½    | 4,250              | 1 Apr              | 1½ May    |
| Bethlehem Steel (Un)                | 1    | ---                | 162    | 162   | 462                | 103½ Jan           | 162 Sep   |
| Bishop Oil Co                       | 2    | ---                | 12¾    | 12¾   | 500                | 10¾ May            | 17 Jan    |
| Blair Holdings Corp (Un)            | 1    | 4¾                 | 4¾     | 4¾    | 8,965              | 4½ Jan             | 6 Jan     |
| Boeing Airplane Co (Un)             | 5    | 63¾                | 62¾    | 63¾   | 938                | 56½ July           | 87 Feb    |
| Bolsa Chica Oil Corp                | 1    | ---                | 3¼     | 3¾    | 668                | 3¾ Aug             | 5¾ Jan    |
| Borg-Warner Corp (Un)               | 5    | 46½                | 44¾    | 46½   | 687                | 36½ Feb            | 47¼ Apr   |
| Broadway-Hale Stores Inc            | 10   | 18                 | 18     | 18    | 400                | 15¾ Feb            | 18½ Sep   |
| Budd Company                        | 5    | ---                | 20¾    | 20¾   | 684                | 15¾ Jan            | 22½ July  |
| Bunker Hill & Sullivan (Un)         | 2½   | ---                | 20     | 20¼   | 715                | 17¾ Jan            | 20¾ Sep   |
| Burroughs Corp                      | 5    | 29¼                | 29     | 29¼   | 420                | 23¾ Jan            | 33 Jun    |
| Calamba Sugar                       | 1    | ---                | 1½     | 1½    | 500                | 1 Jun              | 4½ Jun    |
| Calaveras Cement Co                 | 5    | ---                | 29¾    | 29¾   | 180                | 21¾ Mar            | 31 Aug    |
| California Ink Co                   | 5.50 | 22½                | 22½    | 22¾   | 228                | 18¼ Jan            | 30½ July  |
| Calif Pacific Trading Corp com (Un) | 16c  | 16c                | 16c    | 16c   | 200                | 16c Aug            | 16c Aug   |
| California Packing Corp             | 5    | ---                | 42     | 42¼   | 507                | 33¾ Jan            | 46¾ July  |
| Canada Dry Ginger Ale (Un)          | 1½   | ---                | 16     | 16    | 194                | 14¾ Jan            | 16¾ Apr   |
| Canadian Atlantic Oil Co Ltd        | 2    | 6½                 | 6½     | 6¾    | 850                | 5½ May             | 7½ Feb    |
| Canadian Pacific Ry (Un)            | 25   | ---                | 34½    | 35    | 965                | 28¾ Mar            | 35¾ Jun   |
| Case (J I) & Co com (Un)            | 12½  | 16                 | 16     | 16½   | 590                | 16 Sep             | 18¾ Apr   |
| Caterpillar Tractor Co com          | 10   | ---                | 51¾    | 51¾   | 507                | 45½ Mar            | 56¼ July  |
| Celanese Corp of America            | 1    | ---                | 23¼    | 24½   | 561                | 21¼ Mar            | 25½ Jan   |
| Central Eureka Corp common          | 1    | ---                | 70c    | 72c   | 2,000              | 70c Sep            | 1.10 Jan  |
| Chance Vought Aircraft (Un)         | 1    | a33¾               | a33¾   | a33¾  | 44                 | 31¾ Jan            | 67 Feb    |
| Chesapeake & Ohio Ry (Un)           | 25   | 56½                | 55½    | 56½   | 813                | 42½ Jan            | 56½ Sep   |
| Chicago Mil St Paul RR com (Un)     | 100  | ---                | 28     | 28    | 300                | 19¾ Jan            | 28½ May   |
| Preferred (Un)                      | 100  | ---                | a71    | a71   | 20                 | 47¾ Feb            | 69½ July  |
| Chrysler Corp                       | 25   | 89¾                | 86¾    | 90    | 1,485              | 66¾ Jan            | 94 Aug    |
| Cities Service Co (Un)              | 10   | ---                | 58¾    | 58¾   | 441                | 46 Mar             | 58¾ Sep   |
| Clary Corp                          | 1    | 7¾                 | 7¾     | 7½    | 304                | 6¾ Jun             | 9¼ Mar    |
| Clorox Chemical Co                  | 3½   | 64                 | 63¼    | 67    | 1,158              | 49½ Jan            | 67 Sep    |
| Colorado Fuel & Iron                | 31½  | ---                | 31¾    | 32¾   | 408                | 21¾ Mar            | 32¾ Sep   |
| Columbia Broadcast System class A   | 2½   | ---                | 26½    | 26½   | 260                | 26½ Sep            | 27 July   |
| Class B                             | 2½   | ---                | a25½   | a25½  | 7                  | a                  | a         |
| Columbia Gas System (Un)            | 16¾  | ---                | 16     | 16¾   | 4,957              | 15¾ Mar            | 17¾ Feb   |
| Commercial Solvents (Un)            | 1    | ---                | 22¼    | 22¼   | 200                | 20½ Jan            | 26½ Feb   |
| Commonwealth Edison                 | 25   | ---                | 46¾    | 46¾   | 125                | 39½ Apr            | 47¾ Jan   |
| Consolidated Chem Indus class A     | 190  | ---                | 180    | 190   | 1,467              | 124 Jan            | 190 Sep   |
| Consolidated Coppermines            | 5    | ---                | 22¼    | 22¼   | 230                | 13¼ Jan            | 23½ Sep   |
| Consolidated Edison of N Y (Un)     | 1    | ---                | 51     | 51¾   | 589                | 45¼ Jan            | 52¾ Aug   |
| Consolidated Natural Gas Co (Un)    | 15   | 34¾                | 34¾    | 34¾   | 300                | 33 Apr             | 34¾ Sep   |
| Continental Motors (Un)             | 1    | ---                | 9¾     | 9¾    | 180                | 9¾ July            | 14¾ Feb   |
| Corn Products Refining (Un)         | 10   | 28¾                | 28¾    | 28¾   | 304                | 28¾ Aug            | 29½ July  |
| Crocker First Nat'l Bank            | 25   | 103¾               | 103¾   | 104   | 90                 | 96 Mar             | 105 Aug   |
| Crown Zellerbach Corp new com       | 5    | ---                | 56¾    | 57½   | 2,934              | 55¾ Sep            | 57½ Sep   |
| Crucible Steel Co of America (Un)   | 25   | ---                | 54¼    | 54¼   | 175                | 32¾ Jan            | 54¼ Sep   |
| Curtis Publishing (Un)              | 1    | ---                | 7      | 7     | 300                | 6¾ Jun             | 9¼ Feb    |
| Curtiss-Wright Corp (Un)            | 1    | ---                | 22¾    | 22¾   | 628                | 16 Jan             | 24¾ Aug   |
| Di Giorgia Fruit Corp class A com   | 5    | ---                | 17¾    | 17¾   | 158                | 15¾ Apr            | 19¾ July  |
| Class B common                      | 5    | ---                | 17¼    | 17¼   | 436                | 15¾ Feb            | 19¾ July  |
| Dominguez Oil Fields Co (Un)        | 51   | ---                | 51     | 53½   | 705                | 46¼ July           | 54¾ Sep   |
| Dorr-Oliver Inc common              | 7½   | ---                | a32¾   | a32¾  | 35                 | 12¼ May            | 15 Jan    |
| Douglas Oil of Calif                | 1    | ---                | 5¼     | 5¼    | 100                | 4¾ Apr             | 7¼ May    |
| Dow Chemical Co                     | 5    | a59¾               | a58½   | a59¾  | 70                 | 43¾ Mar            | 58¾ Jun   |
| Du Mont Laboratories class A (Un)   | 10c  | ---                | 15¾    | 15¾   | 310                | 13¾ Aug            | 17¾ Mar   |
| duPont deNemours & Co (Un)          | 25   | a232½              | a231   | a234¾ | 184                | 158¾ Jan           | 249½ July |
| Eastern Air Lines Inc (Un)          | 1    | a51                | a49¾   | a51   | 125                | 49½ Mar            | 55¾ Jun   |
| Eastman Kodak Co (Un)               | 10   | ---                | 81     | 81    | 117                | 67 Mar             | 81 May    |
| Electric Bond & Share Co (Un)       | 5    | a28¾               | a28¾   | a28¾  | 14                 | 27¾ Jan            | 30¾ Apr   |
| El Paso Natural Gas Co              | 3    | 45½                | 45     | 45¾   | 1,130              | 41½ Jan            | 52 Apr    |
| Emporium Capwell Co                 | 20   | 38                 | ---    | 37    | 813                | 33¼ May            | 41 July   |
| Eureka Corp Ltd                     | 1    | ---                | 1½     | 1½    | 200                | 1 May              | 1¾ Aug    |
| Ewa Plantation Co                   | 20   | 23¼                | 23¼    | 23¼   | 100                | 21¾ Jan            | 26 Feb    |
| Federated Petroleum Ltd             | 1    | ---                | 5¾     | 5¾    | 200                | 3¾ Jan             | 6¾ Jun    |
| Florida Power & Light (Un)          | ---  | ---                | a36¾   | a36¾  | 70                 | 35¼ Aug            | 39¼ July  |
| Food Machinery & Chemical Corp      | 10   | ---                | 53¾    | 57    | 989                | 47½ Feb            | 57 Sep    |
| Foremost Dairies                    | 2    | 23½                | 23     | 23¾   | 4,009              | 2¾ Sep             | 26¾ Aug   |
| Fruehauf Trailer Co                 | 1    | 44                 | 44     | 44    | 220                | 35¾ Jan            | 46¾ Jun   |
| General Dynamics Corp               | 3    | 58¼                | 57¾    | 59¼   | 675                | 51½ July           | 77¾ Mar   |
| General Electric Co (Un)            | 5    | ---                | 53¼    | 53¾   | 1,442              | 46¾ Jan            | 56 Jun    |
| General Foods Corp (Un)             | 5    | ---                | 82½    | 83    | 301                | 76¼ Mar            | 84½ May   |
| General Motors Corp common          | 5    | 139                | 131    | 139   | 2,429              | 80¾ Mar            | 139 Sep   |
| General Patnt Corp common           | 5    | 10¾                | 10¾    | 10¾   | 360                | 10½ Jan            | 14 Jan    |
| Cumulative pfd                      | ---  | ---                | 16½    | 16½   | 136                | 16 Jan             | 17 Feb    |
| General Public Utilities (Un)       | 5    | ---                | 39     | 39    | 365                | 33¾ Mar            | 39 Sep    |
| General Telephone Corp com (Un)     | 10   | ---                | 41¾    | 41¾   | 324                | 41 July            | 44½ July  |



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

## San Francisco Stock Exch. (Cont.)

| STOCKS                            | Par    | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1 |             |
|-----------------------------------|--------|------------------------|------------------------|-----------------------|--------------------|-------------|
|                                   |        |                        |                        |                       | Low                | High        |
| Gillette Co                       | 1      | ---                    | 81 81                  | 190                   | 70 3/8 Jun         | 83 3/8 July |
| Gladding McLean & Co              | 10     | ---                    | 28 1/2 29              | 299                   | 21 Jan             | 30 1/2 July |
| Goebel Brewing Co                 | 1      | a7                     | a7 a7                  | 10                    | 7 3/4 July         | 9 Jan       |
| Goodrich (B F) Co (Un)            | 10     | ---                    | a73 3/4 a74 3/4        | 60                    | 61 1/2 Jan         | 68 1/2 July |
| Goodyear Tire & Rubber (Un)       | 5      | ---                    | 62 3/8 62 3/8          | 248                   | 53 1/2 Aug         | 62 3/8 Sep  |
| Graham-Paige Corp (Un)            | ---    | ---                    | 2 1/2 2 1/2            | 150                   | 2 Jan              | 3 3/8 Mar   |
| Great Northern Ry                 | ---    | 44 1/4                 | 43 1/2 44 1/4          | 5,128                 | 36 1/8 Jan         | 44 1/4 Sep  |
| Greyhound Corp                    | 3      | ---                    | 15 1/2 15 1/2          | 870                   | 13 1/8 Jan         | 16 1/4 Mar  |
| Hancock Oil Co class A            | 1      | ---                    | 33 1/2 33 1/2          | 110                   | 31 1/2 May         | 44 1/2 Jan  |
| Hawaiian Pineapple Co Ltd         | ---    | 14                     | 13 1/8 14 1/4          | 2,162                 | 12 1/2 Feb         | 16 1/2 Apr  |
| Hilton Hotels Corp                | 5      | 50 3/4                 | 50 3/4 51 1/4          | 415                   | 36 1/4 Jan         | 51 1/4 Sep  |
| Holly Development Co              | 1      | 1.50                   | 1.25 1.50              | 551                   | 1.10 July          | 2.40 Jan    |
| Homestake Mining Co (Un)          | 12 1/2 | 37 1/8                 | 36 3/8 37 1/8          | 500                   | 36 3/8 Sep         | 47 1/4 Sep  |
| Honolulu Oil Corp                 | ---    | 92 1/2                 | 92 1/2 92 1/2          | 575                   | 77 1/2 Apr         | 92 1/2 Sep  |
| Hunt Foods Inc                    | 6 1/2  | 28 3/4                 | 27 3/8 28 3/4          | 210                   | 23 1/4 Apr         | 28 3/4 Sep  |
| Hupp Corp (Un)                    | 1      | 7 1/2                  | 6 7 1/2                | 123                   | 5 Feb              | 7 3/8 Feb   |
| Idaho Mary Mines Corp (Un)        | 1      | 87c                    | 81c 94c                | 11,900                | 50c July           | 1.25 Jan    |
| Idaho Power Co                    | 10     | ---                    | a30 3/8 a30 3/8        | 20                    | 27 3/8 Jan         | 30 1/4 July |
| International Harvester           | ---    | ---                    | 38 3/8 39              | 983                   | 35 3/8 Jan         | 41 Jan      |
| Internat Nickel Co (Canada) (Un)  | ---    | a84 1/2                | a84 a85                | 90                    | 58 1/4 Jan         | 78 1/2 Aug  |
| International Paper Co (Un)       | 7 1/2  | 113                    | 109 1/2 113            | 290                   | 87 3/4 Apr         | 113 Sep     |
| International Tel & Tel com (Un)  | ---    | 30 3/4                 | 30 1/4 30 3/4          | 1,853                 | 23 1/4 Jan         | 31 Sep      |
| Intex Oil Co                      | 33 1/2 | ---                    | 9 1/8 9 1/8            | 300                   | 8 3/8 Feb          | 10 1/8 Jan  |
| Johns-Manville Corp (Un)          | ---    | ---                    | 86 1/2 86 1/2          | 240                   | 82 May             | 91 7/8 Apr  |
| Jones & Laughlin Steel (Un)       | 10     | ---                    | 49 3/8 50 1/8          | 800                   | 32 3/4 Mar         | 50 3/8 Sep  |
| Kaiser Alum & Chem Corp com       | 33 1/2 | 39 3/8                 | 39 1/2 41 1/4          | 3,006                 | 31 1/4 Jun         | 41 1/4 Sep  |
| Kaiser Motors Corp                | ---    | 4 1/4                  | 3 3/8 4 1/4            | 2,151                 | 2 3/4 Jan          | 5 May       |
| Kansas Power & Light (Un)         | 8 1/2  | ---                    | 23 1/4 23 1/4          | 200                   | 23 1/4 Sep         | 23 3/4 July |
| Kennecott Copper Corp (Un)        | ---    | ---                    | 125 126                | 335                   | 99 Jan             | 128 1/2 Aug |
| Kern County Land Co               | 2 1/2  | ---                    | 49 3/4 51 1/4          | 836                   | 48 1/2 Jan         | 58 1/4 Apr  |
| Leslie Salt Co                    | 10     | 55                     | 52 55                  | 329                   | 40 Jan             | 55 July     |
| Libby McNeill & Libby             | 7      | ---                    | 14 3/4 15 1/2          | 565                   | 13 3/8 Jan         | 23 1/4 Apr  |
| Lockheed Aircraft Corp            | 1      | ---                    | 43 3/4 45              | 681                   | 40 Jan             | 51 July     |
| Loew's Inc (Un)                   | ---    | 22 1/2                 | 22 1/2 23 3/8          | 365                   | 17 3/8 Mar         | 24 1/2 Aug  |
| Macy & Co (R H) common            | ---    | ---                    | a34 3/8 a35 3/8        | 220                   | 27 1/4 Mar         | 33 3/8 May  |
| Magnavox Co (Un)                  | 1      | a38 1/2                | a37 1/2 a39 1/8        | 130                   | 24 Jan             | 36 1/2 May  |
| Marchant Calculators              | 5      | 25                     | 24 1/8 25 1/4          | 1,044                 | 21 1/2 Feb         | 25 3/4 Apr  |
| Marine Bancorporation (Un)        | ---    | ---                    | 91 91                  | 426                   | 75 Jan             | 91 1/2 Aug  |
| Martin Co, Glenn                  | 1      | 29 3/8                 | 27 3/8 30 3/8          | 1,318                 | 24 3/4 July        | 43 3/8 Sep  |
| Matson Navigation Co (Un)         | ---    | 36                     | 36 37 3/8              | 5,039                 | 24 3/4 Mar         | 37 3/8 Feb  |
| Meier & Frank Co Inc              | 10     | ---                    | 15 1/2 16              | 511                   | 14 May             | 16 1/2 Aug  |
| Menasco Mfg Co                    | 1      | ---                    | 6 1/4 6 3/4            | 200                   | 5 1/4 May          | 7 Jan       |
| Merck & Co Inc (Un)               | 16 1/2 | ---                    | 22 1/2 22 3/8          | 590                   | 21 1/2 Aug         | 30 1/2 Apr  |
| Merrill Petroleum Ltd             | 1      | ---                    | 9 3/8 9 1/2            | 100                   | 8 1/2 Feb          | 9 3/8 Jun   |
| Middle South Utilities Inc com    | 10     | ---                    | a33 a33                | 90                    | 30 3/8 Jan         | 35 3/8 Mar  |
| Mindanao Mother Lode Mines        | p10    | 10c                    | 10c 11c                | 101,500               | 3c Apr             | 12c Aug     |
| M J M & M Oil Co (Un)             | 10     | 51c                    | 48c 51c                | 10,629                | 48c Sep            | 76c Apr     |
| Monolith Portland Cement com (Un) | ---    | ---                    | 24 24                  | 21                    | 20 Apr             | 25 Aug      |
| Montgomery Ward & Co (Un)         | ---    | 87 3/8                 | 87 1/4 88              | 1,278                 | 73 3/8 May         | 88 Sep      |
| National Auto Fibres              | 1      | ---                    | 18 3/8 18 3/8          | 127                   | 16 Mar             | 19 3/8 Apr  |
| National Distillers Products (Un) | 5      | ---                    | 20 3/8 21 1/4          | 575                   | 20 1/4 May         | 23 1/2 Jan  |
| National Gypsum (Un)              | 1      | a53 1/2                | a53 1/2 a53 1/2        | 50                    | 46 1/4 Mar         | 55 Jan      |
| Natomas Company Co                | ---    | ---                    | a7 1/4 a7 1/4          | 70                    | 7 July             | 10 Apr      |
| New England Electric System (Un)  | 1      | ---                    | 16 3/4 17 1/4          | 1,354                 | 16 3/4 Jan         | 17 3/4 Apr  |
| New Park Mining Co                | ---    | ---                    | 2 3/8 2 3/8            | 300                   | 2 3/8 Sep          | 4 Jan       |
| N Y Central RR (Un)               | 1      | 47 1/2                 | 46 1/2 47 1/2          | 910                   | 31 3/8 Jan         | 49 3/4 July |
| Niagara Mohawk Power              | ---    | ---                    | 34 1/4 34 3/8          | 351                   | 30 Jan             | 35 3/4 July |
| Norris Oil Co                     | 1      | ---                    | 3 5                    | 200                   | 3 Sep              | 5 1/4 Mar   |
| North American Aviation (Un)      | 1      | ---                    | 69 71 78               | 796                   | 47 1/2 May         | 76 Sep      |
| North Amer Investment com         | 1      | ---                    | 21 1/2 22              | 301                   | 19 Mar             | 28 1/4 Aug  |
| 5 1/2% preferred                  | 25     | ---                    | 22 1/4 22 3/4          | 50                    | 21 1/4 Jan         | 23 1/2 Feb  |
| Northern Pacific Ry (Un)          | ---    | ---                    | 79 1/8 79 1/8          | 100                   | 66 3/4 Jan         | 81 Jan      |
| Northrop Aircraft                 | 1      | ---                    | 25 1/2 25 3/8          | 397                   | 24 1/4 July        | 39 1/2 Jan  |
| Oahu Sugar Co Ltd (Un)            | 20     | 15 1/8                 | 15 1/8 15 1/8          | 275                   | 13 3/4 Jan         | 17 Jun      |
| Oceanic Oil Co                    | 1      | 2 3/4                  | 2 3/4 3                | 2,775                 | 2 3/4 Sep          | 4 3/8 Mar   |
| Ohio Edison Co (Un)               | 12     | 51 1/4                 | 51 1/4 52 1/4          | 1,100                 | 44 3/4 Jan         | 52 1/2 Aug  |
| Ohio Oil Co                       | ---    | ---                    | 34 3/8 34 3/8          | 130                   | 32 3/8 Aug         | 37 3/8 Jun  |
| Olaa Sugar Co (Un)                | 20     | ---                    | 3 1/2 3 1/2            | 55                    | 3 1/2 Sep          | 4 1/4 Jan   |
| Olin Mathieson Chemical Corp      | 5      | ---                    | 61 61                  | 376                   | 52 3/8 Mar         | 64 1/2 July |
| Paaubau Sugar Plantation          | 15     | ---                    | 10 10                  | 50                    | 7 1/4 Jan          | 10 Mar      |
| Pabco Products Inc common         | ---    | ---                    | 29 3/4 30              | 616                   | 22 3/8 Mar         | 30 1/2 July |
| Pacific Coast Aggregates          | 5      | 8 1/2                  | 8 3/8 8 3/4            | 1,400                 | 7 3/8 Jan          | 10 Apr      |
| Pacific Gas & Electric common     | 25     | 52 1/2                 | 52 52 1/2              | 4,529                 | 44 1/2 Mar         | 53 Aug      |
| 6% 1st preferred                  | 25     | ---                    | 35 1/2 35 1/2          | 701                   | 35 Jan             | 37 Apr      |
| 5 1/2% 1st pfd                    | 25     | ---                    | a32 3/8 a32 3/8        | 75                    | 31 1/4 Jan         | 34 1/2 Apr  |
| 5% red preferred                  | 25     | 28 3/4                 | 28 3/8 29              | 1,080                 | 27 3/4 Jan         | 29 1/2 Aug  |
| 5% red pfd series A               | 25     | ---                    | 29 29                  | 394                   | 28 Jan             | 29 1/2 Aug  |
| 4.80% red pfd                     | 25     | 28 3/8                 | 28 3/8 28 3/8          | 212                   | 27 1/2 Mar         | 38 3/4 Apr  |
| 4.50% red 1st preferred           | 25     | ---                    | 26 3/8 27              | 910                   | 26 1/2 Jan         | 27 1/2 Apr  |
| Pacific Lighting Corp common      | ---    | 40 3/8                 | 40 3/8 51              | 2,143                 | 37 3/8 Jan         | 42 1/2 Aug  |
| Pacific Petroleum Ltd             | 1      | 12 1/4                 | 12 1/4 12 3/8          | 663                   | 10 1/2 Mar         | 12 3/8 July |
| Pacific Tel & Tel common          | 100    | 136 1/2                | 135 3/8 136 1/2        | 538                   | 129 3/4 Jan        | 147 1/2 Aug |
| Rights w 1                        | ---    | 6 1/4                  | 5 1/4 6 1/4            | 21,191                | 5 1/4 Aug          | 6 3/4 Aug   |
| Preferred                         | 100    | 147                    | 147 147                | 23                    | 144 Jan            | 152 Aug     |
| Pacific Western Oil Corp          | 4      | ---                    | a41 1/8 a41 1/8        | 30                    | 39 Jan             | 51 Mar      |
| Pan American World Airways (Un)   | 1      | ---                    | 17 1/2 18 1/4          | 1,422                 | 17 1/2 Mar         | 21 1/2 Jun  |
| Paramount Pictures Corp (Un)      | ---    | ---                    | 40 3/4 40 3/4          | 190                   | 37 3/8 Mar         | 42 3/4 May  |
| Pennsylvania RR Co (Un)           | 50     | ---                    | 27 3/8 27 3/8          | 766                   | 22 1/2 Jan         | 30 1/4 Jun  |
| Pepsi Cola Co (Un)                | 33 1/2 | 22 3/8                 | 22 1/2 22 3/8          | 358                   | 18 Jan             | 24 1/2 July |
| Petrocarbon Chemicals             | 1      | ---                    | 1.70 1.70              | 110                   | 1.00 July          | 1.85 Sep    |

## STOCKS

| STOCKS                            | Par        | Friday             | Week's |       | Sales              | Range since Jan. 1 |      |      |      |
|-----------------------------------|------------|--------------------|--------|-------|--------------------|--------------------|------|------|------|
|                                   |            | Last<br>Sale Price | Low    | High  | for Week<br>Shares | Low                | High | Low  | High |
| Phelps Dodge Corp (Un)            | 12½        | --                 | 59¼    | 61    | 495                | 49                 | Mar  | 64½  | Aug  |
| Philco Corp common (Un)           | 3          | --                 | 35¾    | 36    | 655                | 35¾                | Sep  | 43   | Jun  |
| Philippine Long Dist Tel Co       | p 10       | 6¾                 | 6¾     | 6¾    | 500                | 4¾                 | Feb  | 7¾   | Jun  |
| Phillips Petroleum Co             | *          | 75¾                | 74¾    | 76    | 1,506              | 70¼                | May  | 77¾  | Jun  |
| Pioneer Mill Co Ltd (Un)          | 20         | --                 | 14¼    | 15¼   | 162                | 8½                 | Jan  | 13¾  | Sep  |
| Pullman Inc (Un)                  | *          | --                 | a64½   | a64½  | 40                 | 57¾                | May  | 71   | Feb  |
| Pure Oil Co (Un)                  | 5          | --                 | a38¾   | a38¾  | 40                 | 36                 | May  | 40¾  | Jan  |
| Radio Corp of America (Un)        | *          | --                 | 48½    | 49¼   | 745                | 36¾                | Jan  | 55   | Jun  |
| Ry Equipment & Realty Ltd com     | *          | a36¾               | a36¾   | a36¾  | 15                 | 20¼                | Jan  | 36   | Aug  |
| Rayonier Incorporated new com     | 1          | --                 | 38½    | 38¾   | 707                | 34¾                | Aug  | 39¾  | Sep  |
| Raytheon Mfg Co (Un)              | 5          | 17½                | 17½    | 18¼   | 377                | 17½                | Sep  | 20¾  | Apr  |
| Republic Steel Corp (Un)          | 10         | --                 | 53¼    | 54½   | 1,883              | 41¾                | May  | 54½  | Sep  |
| Reserve Oil & Gas Co              | 1          | --                 | 52¼    | 52¼   | 244                | 41                 | Feb  | 64   | July |
| Reynolds Tobacco class B (Un)     | *          | --                 | 48¼    | 48¾   | 448                | 40¼                | Mar  | 48¾  | Sep  |
| Rheem Manufacturing Co            | 1          | --                 | 36¾    | 36¾   | 1,275              | 35¾                | Aug  | 45¾  | Feb  |
| Richfield Oil Corp                | *          | --                 | 73½    | 73½   | 221                | 65                 | May  | 7½   | Sep  |
| Riverside Cement Co class A (Un)  | 25         | 34¼                | 34     | 34¼   | 200                | 33                 | July | 38½  | Jan  |
| R K O Pictures Corp (Un)          | 1          | 7¾                 | 7¾     | 8½    | 900                | 7½                 | Aug  | 9¼   | July |
| R K O Theatres Corp (Un)          | 1          | --                 | 10¾    | 10½   | 500                | 8¾                 | May  | 11½  | Aug  |
| Ross Bros                         | 1          | --                 | 42     | 45    | 110                | 40                 | Mar  | 45   | Jan  |
| Royal Dutch Petroleum             | 50 florins | --                 | 87¾    | 87¾   | 204                | 84                 | Aug  | 87¾  | Sep  |
| S and W Fine Foods Inc            | 10         | 12¾                | 12½    | 12¾   | 1,670              | 9¾                 | Mar  | 14¼  | Jan  |
| Safeway Stores Inc                | 5          | --                 | 46¾    | 47½   | 1,030              | 42¼                | July | 48¼  | Jun  |
| St Joseph Lead (Un)               | 10         | --                 | 52¼    | 52¼   | 255                | 41¼                | Jan  | 54½  | Jun  |
| St Regis Paper Co (Un)            | 5          | --                 | a42    | a43½  | 75                 | 34¾                | Mar  | 49¾  | Jun  |
| San Diego Gas & Elec com          | 10         | --                 | 18¾    | 19    | 727                | 17¾                | Apr  | 19¾  | Jan  |
| 5% preferred                      | 20         | --                 | a24½   | a24½  | 50                 | 23¾                | Jan  | 24½  | Aug  |
| San Mauricio Mining               | p 10       | --                 | 5c     | 6c    | 16,000             | 4c                 | Mar  | 6c   | Jan  |
| Schenley Industries (Un)          | 1.40       | --                 | 22½    | 22½   | 100                | 21½                | Aug  | 27   | Jan  |
| Scott Paper Co                    | 2.50       | a73¾               | a73¾   | a74½  | 145                | 57¼                | Apr  | 74¾  | July |
| Sears Roebuck & Co                | *          | a108¼              | a100¾  | a109¾ | 445                | 76                 | Jan  | 103¾ | July |
| Shasta Water Co (Un)              | 2.50       | 5¼                 | 5¼     | 6     | 400                | 5¼                 | Sep  | 10   | Feb  |
| Shell Oil Co                      | 7½         | --                 | 60¼    | 60¾   | 220                | 58½                | May  | 67¼  | Mar  |
| Signal Oil & Gas Co class A       | 2          | --                 | a30½   | a30¾  | 170                | 30                 | Aug  | 37¼  | Feb  |
| Sinclair Oil Corp (Un)            | 5          | --                 | 56¾    | 56¾   | 250                | 49½                | Mar  | 59¾  | Jun  |
| Socony Mobil Oil Co (Un)          | 15         | --                 | 61¾    | 63    | 365                | 50                 | Jan  | 63   | Sep  |
| Southern Calif Edison Co com (Un) | *          | 52½                | 52½    | 52½   | 525                | 45                 | Jan  | 54¾  | Aug  |
| 4.32% preferred                   | 25         | --                 | 27     | 27    | 162                | 25¾                | Mar  | 27¾  | Apr  |
| Conv pfd 4.48%                    | 25         | --                 | 44¼    | 44¼   | 302                | 38¾                | Jan  | 44¾  | Sep  |
| Southern Calif Gas Co pfd ser A   | 25         | 35½                | 34¾    | 35½   | 535                | 34                 | Feb  | 38½  | Sep  |
| 6% preferred (Un)                 | 25         | 35¾                | 35¾    | 35¾   | 60                 | 34¼                | Mar  | 35¾  | Sep  |
| Southern Calif Petroleum          | 2          | 11¼                | 11¼    | 11¼   | 300                | 9¾                 | Aug  | 15¾  | Jan  |
| Southern Co (Un)                  | 5          | 20¾                | 20¼    | 20¾   | 1,218              | 18½                | Jan  | 21   | Apr  |
| Southern Pacific Co               | *          | --                 | 62¼    | 62¾   | 1,125              | 51                 | Jan  | 65   | July |
| Southern Railway Co (Un)          | *          | --                 | a95¾   | a95¾  | 10                 | 74¾                | Jan  | 97½  | Jun  |
| Southwestern Public Service       | 1          | a27¾               | a27¾   | a27¾  | 23                 | 27                 | Apr  | 28¾  | Apr  |
| Sperry Rand Corp                  | 50c        | 25¾                | 23½    | 25¾   | 2,571              | 23                 | Aug  | 29   | July |
| Spiegel Inc common                | 2          | --                 | a15½   | a15½  | 20                 | 11½                | Jan  | 11¾  | Jan  |
| Standard Brands Inc (Un)          | *          | --                 | a39¾   | a40¾  | 111                | 37¾                | Mar  | 40¾  | Apr  |
| Standard Oil Co of California     | 1          | 92                 | 90½    | 92½   | 3,336              | 73¼                | Jan  | 98¼  | July |
| Standard Oil Co (Ind)             | 25         | --                 | 49¾    | 49¾   | 126                | 44¾                | May  | 53¾  | July |
| Standard Oil Co of N J (Un)       | 15         | --                 | 135¾   | 135¾  | 454                | 107¾               | Jan  | 139½ | July |
| Stanley Warner Corp (Un)          | 5          | --                 | a19¾   | a19¾  | 40                 | 19¼                | Apr  | 22¾  | Feb  |
| Sterling Drug Inc (Un)            | 5          | a54                | a53¾   | a54   | 130                | 44                 | Jan  | 51¾  | July |
| Studebaker Packard                | 10         | 10                 | 9¼     | 10½   | 943                | 9                  | Aug  | 15¾  | Jan  |
| Sunray Mid-Continent Oil (Un)     | 1          | --                 | 24¾    | 25¾   | 1,016              | 22¾                | May  | 27¾  | Jun  |
| Super Mold Corp                   | 5          | --                 | 19     | 19    | 225                | 12                 | Jan  | 20½  | Jun  |
| Swift & Co (Un)                   | 25         | --                 | 50¾    | 50¾   | 150                | 46¼                | Jan  | 51¾  | July |
| Sylvania Electric Products        | 7.50       | --                 | 46½    | 46¾   | 521                | 42½                | Jan  | 49¾  | Jun  |
| Texas Company (Un)                | 25         | --                 | a109   | a112  | 89                 | 88                 | Feb  | 105¾ | Sep  |
| Texas Gulf Sulphur Co (Un)        | *          | --                 | 41¼    | 41¼   | 455                | 38¾                | Mar  | 44¼  | Jun  |
| Textron American Inc common       | 50c        | 20¾                | 18¾    | 20¾   | 1,340              | 14                 | Mar  | 20¾  | July |
| \$1.25 conv preferred             | *          | --                 | 22½    | 22½   | 100                | 20¾                | Mar  | 23¾  | Jun  |
| Tide Water Ass'd Oil com          | 10         | 32¾                | 32¾    | 32¾   | 366                | 24                 | Jan  | 33¾  | Jun  |
| Transamerica Corp                 | 2          | 46¾                | 46¾    | 48¾   | 2,858              | 37¾                | Mar  | 43¾  | Sep  |
| Trans World Airlines Inc          | 5          | a27¾               | a27¾   | a27¾  | 92                 | 26¾                | Jan  | 34¼  | Jun  |
| Tri Continental Corp (Un)         | 1          | --                 | 27¾    | 27¾   | 255                | 25¾                | Mar  | 28¼  | Jun  |
| Warrants                          | --         | --                 | 12¼    | 12¼   | 100                | 11¾                | Aug  | 12¾  | Sep  |
| Union Carbide & Carbon (Un)       | *          | a116               | a113¼  | a116  | 349                | 82                 | Jan  | 106¾ | Sep  |
| Union Electric Co of Mo (Un)      | 10         | --                 | a28¾   | a29¾  | 32                 | 27¾                | Feb  | 31½  | Apr  |
| Union Oil Co of California        | 25         | 53¾                | 53¾    | 53¾   | 1,261              | 50¾                | May  | 58¾  | Feb  |
| Union Sugar common                | 12½        | --                 | 28¼    | 28½   | 2,805              | 26½                | Jan  | 30   | Jun  |
| United Aircraft Corp (Un)         | 5          | 82½                | 82½    | 83    | 439                | 66¾                | May  | 90¾  | Jan  |
| United Air Lines Inc              | 10         | 41¾                | 40     | 41¾   | 1,041              | 34¼                | Jan  | 49¾  | July |
| United Fruit Co                   | --         | --                 | a54¾   | a55¾  | 374                | 51¾                | Feb  | 58   | Jun  |
| United Gas Corp (Un)              | 10         | --                 | 33½    | 33½   | 501                | 31¾                | Jun  | 35¼  | Jan  |
| U S Plywood Corp                  | 1          | --                 | a43    | a43½  | 125                | 38½                | Aug  | 42¾  | July |
| U S Rubber (Un)                   | *          | 48¾                | 48¾    | 49¾   | 555                | 40¾                | Mar  | 50   | Jun  |
| U S Steel Corp common             | 16¾        | 59¾                | 59¾    | 60¾   | 2,440              | 43                 | Jun  | 60¾  | Sep  |
| Universal Consolidated Oil        | 10         | --                 | a82¼   | a82¼  | 10                 | 66                 | May  | 82¾  | Sep  |
| Victor Equipment Co               | 1          | --                 | 15¾    | 15¾   | 100                | 12½                | Jan  | 16¼  | Aug  |
| Warner Bros Pictures (Un)         | 5          | --                 | 21¾    | 22¼   | 295                | 18¾                | Jan  | 22¼  | Sep  |
| Warren Petroleum Corp             | 3          | --                 | 51¾    | 51¾   | 100                | 49                 | Apr  | 51¾  | Sep  |
| Washington Water Power            | *          | --                 | a39¾   | a40¾  | 46                 | 32                 | Jan  | 41¼  | Aug  |
| Westates Petroleum common (Un)    | 1          | 1.30               | 1.25   | 1.30  | 2,265              | 81c                | Jan  | 1.60 | Jun  |
| Preferred (Un)                    | 1          | 12¾                | 12½    | 13    | 1,035              | 8¾                 | Jan  | 14½  | July |
| West Coast Life Insurance (Un)    | 5          | --                 | a75¾   | a76¼  | 16                 | 62¼                | May  | 83   | Aug  |
| Western Air Lines Inc (Un)        | 1          | a21¾               | a20¾   | a21¾  | 122                | 17¼                | Jan  | 25¾  | Jun  |
| Western Department Stores         | *          | 14¼                | 14¼    | 14¼   | 1,932              | 11¾                | Jan  | 15   | Apr  |
| Western Pacific Railroad Co       | *          | --                 | 66     | 66    | 180                | 59½                | Aug  | 69¾  | Apr  |
| Western Union Telegraph (Un)      | 2.50       | 23¾                | 23     | 23½   | 1,058              | 22½                | Aug  | 23½  | Aug  |
| Westinghouse Elec Corp (Un)       | 12½        | 64½                | 64½    | 66¾   | 2,053              | 62¾                | Aug  | 83   | Feb  |
| Woolworth (F W) (Un)              | 10         | --                 | a50¼   | a51¼  | 250                | 46                 | May  | 52¾  | July |
| Yellow Cab Co common              | 1          | --                 | 8½     | 8¾    | 480                | 5¾                 | Feb  | 8¾   | Sep  |



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                              | Friday Last Sale Price | Week's Range of Prices  | Sales for Week Shares | Range since Jan. 1       |
|-------------------------------------|------------------------|-------------------------|-----------------------|--------------------------|
| Par                                 | Low                    | High                    | Low                   | High                     |
| Calgary Power preferred             | 106                    | 106                     | 25                    | 105 Feb 108 Jun          |
| Canada Cement common                | 36 1/4                 | 36 1/4 38               | 3,740                 | 34 1/4 Sep 43 1/4 Mar    |
| \$1.30 preferred                    | 20                     | 31 31 31                | 844                   | 30 Apr 32 Feb            |
| Canada Iron Foundries               | 10                     | 32 1/2 32 32 3/4        | 1,575                 | 23 Jan 33 1/2 Sep        |
| Canada Steamship common             | 33                     | 33 36                   | 304                   | 20 1/2 Feb 40 July       |
| 5% preferred                        | 50                     | 13 13                   | 1,140                 | 13 Jan 14 May            |
| Canadian Breweries                  | 31 1/4                 | 31 31 3/8               | 3,072                 | 25 Jan 32 1/4 Aug        |
| \$1.25 preferred                    | 25                     | 32 32 1/2               | 800                   | 29 May 33 1/4 Aug        |
| Canadian Bronze common              | 34                     | 33 34                   | 1,210                 | 27 Jan 34 July           |
| Canadian Cannery Ltd.               | 36                     | 36 36                   | 30                    | 30 Jan 39 Jun            |
| Canadian Car & Foundry com.         | 29 1/4                 | 29 1/4                  | 100                   | 19 3/4 May 29 1/4 July   |
| Receipts                            | 29 1/4                 | 29 1/4                  | 150                   | 28 3/4 Aug 29 1/4 Sep    |
| Canadian Celanese common            | 22 1/4                 | 22 22 3/4               | 7,040                 | 20 Apr 25 Feb            |
| \$1.75 series preferred             | 25                     | 36 3/4 37               | 370                   | 32 1/2 Apr 37 Jan        |
| Canadian Chemical & Cellulose       | 11 1/8                 | 11 1/8 12 1/8           | 3,025                 | 8 1/4 July 13 1/2 July   |
| Canadian Cottons common             | a15                    | a15 a15                 | 85                    | 14 May 19 July           |
| Canadian Hydrocarbons               | 8 1/2                  | 8 1/2                   | 300                   | 7 1/2 July 9 Jun         |
| Canadian Industries common          | 26                     | 25 3/4 26               | 1,830                 | 19 1/2 Mar 28 1/2 July   |
| Canadian Locomotive                 | 26                     | 26 26 1/4               | 200                   | 20 Apr 31 Jun            |
| Canadian Oil Companies common       | 22 3/4                 | 22 1/2 23 1/2           | 2,130                 | 17 Jan 25 1/2 July       |
| 5% preferred                        | 100                    | 108 108 108             | 75                    | 105 Jan 108 Sep          |
| Warrants                            | 9                      | 9 9 1/2                 | 330                   | 3 Jan 11 1/2 July        |
| Canadian Pacific Railway            | 34 3/8                 | 34 34 3/4               | 6,477                 | 28 1/2 Jan 35 1/4 Jun    |
| Canadian Petrofina Ltd preferred    | 10                     | 26 3/4 28               | 4,729                 | 17 1/4 Mar 28 1/4 July   |
| Canadian Vickers                    | 36                     | 36 37                   | 1,030                 | 30 Jan 47 1/4 Mar        |
| Chrysler Corp                       | 89 1/2                 | 89 1/2 89 1/2           | 50                    | 73 1/2 Mar 89 1/2 Sep    |
| Cockshutt Farm Equipment            | 8 1/8                  | 8 1/8 8 1/8             | 1,170                 | 7 1/4 Apr 10 1/2 July    |
| Cochlin (B J)                       | 17 1/8                 | 17 1/8 17 1/8           | 1,395                 | 15 Jan 17 1/4 Sep        |
| Combined Enterprises                | 9 3/4                  | 9 3/4 10                | 950                   | 9 Aug 10 Jan             |
| Consolidated Mining & Smelting      | 38                     | 38 38 3/8               | 6,090                 | 29 May 39 1/2 Jun        |
| Consolidated Textile                | 31 1/2                 | 31 31 1/2               | 1,490                 | 26 1/2 July 31 1/2 Sep   |
| Consumers Glass                     | 19 1/2                 | 18 1/2 19 1/2           | 1,445                 | 16 1/2 Jan 19 1/2 Sep    |
| Corby's class A                     | 18                     | 17 18                   | 830                   | 16 May 18 Sep            |
| Class B                             | 18                     | 17 18                   | 50                    | 44 1/2 Apr 48 Jan        |
| Crown Cork & Seal Co.               | 46                     | 46 46                   | 50                    | 44 1/2 Apr 48 Jan        |
| Davis Leather Co Ltd class A        | 10 1/8                 | 10 10 1/8               | 230                   | 7 1/2 Mar 11 1/2 Aug     |
| Distillers Seagrams                 | 43 1/2                 | 43 44 1/4               | 6,470                 | 30 Apr 45 1/2 Sep        |
| Dominion Bridge                     | 24                     | 23 3/4 24 3/4           | 5,125                 | 18 1/4 Mar 25 1/4 Mar    |
| Dominion Coal 6% pfd                | 25                     | 7 1/4 7 1/2             | 860                   | 6 Aug 10 Jan             |
| Dominion Dairies common             | 7 1/4                  | 7 1/4 7 1/4             | 454                   | 6 1/4 Jan 8 Aug          |
| 5% preferred                        | 35                     | 17 1/2 17 1/2           | 200                   | 16 Jan 17 1/2 Apr        |
| Dominion Foundries & Steel com.     | 28                     | 28 28 3/4               | 1,623                 | 17 1/2 Mar 29 1/2 Apr    |
| Preferred                           | 100                    | 103 1/4 103 1/4         | 55                    | 103 Feb 105 July         |
| Dominion Glass common               | 37 1/4                 | 37 37 1/2               | 385                   | 33 3/4 Feb 41 1/2 Mar    |
| 7% preferred                        | 20                     | 17 1/4 17 1/2           | 130                   | 17 1/4 Mar 17 1/4 Mar    |
| Dominion Steel & Coal               | 19                     | 18 3/4 19 1/2           | 9,287                 | 15 Apr 20 Aug            |
| Dominion Stores Ltd.                | 36 1/2                 | 36 1/2 37 1/2           | 950                   | 28 1/2 Feb 42 1/2 Aug    |
| Rights                              | 80c                    | 80c 1.05                | 17,058                | 80c Sep 1.75 Aug         |
| Dominion Tar & Chemical common      | 12 3/8                 | 12 1/4 12 3/4           | 10,570                | 10 Jan 13 1/2 Jun        |
| Red pfd                             | 23 1/2                 | 24 24 1/2               | 925                   | 23 Jan 24 1/2 Sep        |
| Dominion Textile common             | 8                      | 7 1/2 8                 | 8,322                 | 6 1/4 Mar 8 1/2 Aug      |
| 7% preferred                        | 100                    | a140 1/4 a140 1/4       | 12                    | 140 1/4 Mar 146 Aug      |
| Donohue Bros Ltd.                   | 31 1/2                 | 31 1/2 32 1/4           | 1,225                 | 25 1/4 Jan 35 1/2 Jun    |
| Dow Brewery Ltd.                    | 30                     | 30 30                   | 340                   | 25 Jan 31 July           |
| Du Pont of Canada Sec com.          | 29 1/2                 | 29 29 1/4               | 1,077                 | 24 1/2 Mar 30 July       |
| Eddy Paper Co class A pfd           | 20                     | 76 76 80 1/2            | 1,798                 | 33 Jan 80 1/2 Sep        |
| Electrolux Corp                     | 15 1/4                 | 15 1/4 15 3/4           | 1,090                 | 16 1/4 May 16 1/4 May    |
| Estabrooks (T H) 4.16% pfd          | 25                     | 22 22                   | 100                   | 22 Sep 23 3/4 Feb        |
| Famous Players Canadian Corp        | 1                      | 24 24 24 1/2            | 3,321                 | 29 Mar 29 Mar            |
| Foundation Co of Canada             | 27                     | 25 1/4 27               | 845                   | 17 1/2 Jan 27 1/2 Jun    |
| Fraser Co's Ltd common              | 35                     | 34 3/4 35               | 5,315                 | 25 Jan 36 Aug            |
| Gatineau Power common               | 31 3/8                 | 31 1/8 31 3/8           | 1,230                 | 27 Jan 34 1/4 July       |
| 5% preferred                        | 100                    | 111 1/2 111 1/2         | 155                   | 110 Mar 114 Aug          |
| 5 1/2% preferred                    | 100                    | 115 1/4 115 1/4         | 20                    | 112 Jan 115 1/4 Sep      |
| General Bakeries Ltd.               | 9                      | 9 9                     | 125                   | 7 May 9 1/2 Jun          |
| General Dynamics                    | 3                      | 56 1/2 58               | 435                   | 48 Mar 80 Mar            |
| General Steel Wares common          | 10                     | 10 10 1/2               | 180                   | 9 Apr 11 Jan             |
| 5% preferred                        | 100                    | 101 101                 | 10                    | 100 3/4 Aug 105 Mar      |
| Goodyear Tire 4% pfd inc 1927       | 50                     | a53 1/2 a53 1/2 a53 1/2 | 266                   | 52 1/2 Jan 53 1/2 July   |
| Great Lakes Paper Co Ltd.           | 43 1/2                 | 42 1/2 44               | 2,200                 | 29 1/2 Jan 47 1/4 Jun    |
| Gypsum Lime & Alabastine            | 60                     | 60 60 1/2               | 885                   | 52 1/2 Jan 61 1/2 Jun    |
| Howard Smith Paper common           | 40 3/4                 | 40 1/2 42               | 3,753                 | 30 Jan 44 1/2 July       |
| \$2.00 preferred                    | 50                     | 52 1/2 52 1/2           | 211                   | 50 Jan 53 Jun            |
| Hudson Bay Mining                   | 69 3/4                 | 69 70                   | 4,155                 | 52 Jan 72 Aug            |
| Husky Oil                           | 1                      | 9.00 9.00               | 175                   | 7.25 Jan 9.85 Feb        |
| Imperial Oil Ltd.                   | 41 1/4                 | 41 41 1/4               | 5,718                 | 35 1/2 Mar 42 Sep        |
| Imperial Tobacco of Canada common   | 12 1/4                 | 12 1/4 12 1/2           | 4,620                 | 10 1/4 Mar 12 1/2 Aug    |
| 6% preferred                        | £1                     | 7 1/2 7 1/2             | 1,400                 | 7 Jan 7 1/2 Aug          |
| Industrial Acceptance Corp common   | 55 1/2                 | 55 1/2 58               | 1,740                 | 49 3/4 Jan 61 1/4 Jun    |
| \$4.50 preferred                    | 100                    | 106 106                 | 50                    | 102 1/2 Mar 107 1/2 July |
| Inland Cement preferred             | 10                     | 18 16 1/2 18            | 4,265                 | 12 Apr 18 Sep            |
| International Bronze Powders com.   | 25                     | 22 1/4 22 1/2           | 340                   | 17 Jan 22 1/2 Sep        |
| 6% preferred                        | 83 1/2                 | 83 1/4 84 1/2           | 8,306                 | 55 Jan 86 Aug            |
| Int Nickel of Canada common         | 111                    | 107 111                 | 793                   | 80 Jan 111 1/2 Jun       |
| International Paper common          | 7.50                   | 25 1/4 31               | 9,300                 | 24 1/2 Aug 31 Sep        |
| International Petroleum Co Ltd.     | 29 1/2                 | 228 232                 | 85                    | 124 Mar 250 Aug          |
| International Power                 | 41 1/4                 | 41 41 3/8               | 2,245                 | 33 1/4 Mar 42 3/4 Jun    |
| International Utilities Corp common | 5                      | 29 27 3/4 29            | 3,280                 | 26 Apr 30 1/2 Jan        |
| Interprovincial Pipe Lines          | 25                     | 25 25                   | 500                   | 17 Jan 30 1/2 Apr        |
| Jamaica Public Service Ltd com.     | 25                     | 24 25                   | 415                   | 21 1/2 May 25 Jun        |
| Labatt Limited (John)               | 13                     | 13 13                   | 15                    | 12 Jan 13 1/2 Aug        |
| Lang & Sons Ltd (John A)            | 3                      | a20 a20                 | 90                    | 18 1/2 Mar 22 July       |
| Laurie Secord Candy Shops           | 12                     | 11 1/8 12               | 700                   | 11 1/8 Sep 13 1/2 Jan    |
| Laurentide Acceptance class A       | 20                     | 20 20                   | 100                   | 20 Jan 26 Jan            |
| Class B                             | 10                     | 10 10                   | 125                   | 8 Apr 10 Feb             |
| Lewis Bros Ltd.                     | 26 3/4                 | 26 1/2 27               | 1,400                 | 18 Jan 28 July           |
| Lower St Lawrence Power             | 42 1/4                 | 42 1/4 43 1/4           | 1,527                 | 26 1/2 Jan 46 July       |
| MacMillan & Bloedel class B         | 10 1/4                 | 10 1/4 10 3/4           | 9,160                 | 9 Feb 11 1/2 July        |
| Mallman Corp Ltd priority           | 100                    | 110 110 1/2             | 340                   | 101 Mar 115 July         |
| Massey-Harris-Ferguson common       | 45 1/4                 | 44 1/2 45 1/4           | 2,825                 | 33 Jan 46 1/2 July       |
| Preferred                           | 17 1/2                 | 17 1/2 17 1/2           | 235                   | 17 1/2 Jan 19 May        |
| McColl Frontenac Oil                | 27 1/4                 | a4.50 a4.50             | 50                    | 2.50 May 7.00 July       |
| Mitchell, (Robt) class A            | 27 1/2                 | 26 3/4 27 1/2           | 1,210                 | 23 Feb 27 1/2 Sep        |
| Class B                             | 18 3/4                 | 18 1/2 19               | 325                   | 22 1/2 Jan 27 1/2 Sep    |
| Molson Breweries class A            | a23 3/4                | a23 a23 3/4             | 310                   | 17 3/4 Mar 22 3/4 Sep    |
| Montreal Locomotive                 | 30                     | 28 1/2 34 1/2           | 17,097                | 26 Mar 35 1/4 Sep        |
| Morgan & Co common                  | 59 1/2                 | 47 47                   | 155                   | 37 1/2 Jan 48 1/2 Aug    |
| National Steel Car Corp             | 45 1/4                 | 59 60 1/2               | 2,100                 | 46 1/4 May 62 Aug        |
| Niagara Wire Weaving                | 44 1/2                 | 44 46 1/2               | 2,400                 | 34 Jan 46 1/2 Aug        |
| Noranda Mines Ltd.                  | 31                     | 31 31                   | 130                   | 23 1/2 Jan 31 Sep        |
| Ogilvie Flour Mills common          | 108                    | 108 108                 | 75                    | 105 Jan 108 Sep          |
| Ontario Steel Products              | 108                    | 108 108                 | 75                    | 105 Jan 108 Sep          |

| STOCKS                          | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1     |
|---------------------------------|------------------------|------------------------|-----------------------|------------------------|
| Par                             | Low                    | High                   | Low                   | High                   |
| Page-Hersey Tubes               | 74 1/4                 | 71 75                  | 605                   | 66 1/2 May 75 Sep      |
| Penmans common                  | 53                     | 53 54                  | 610                   | 44 Jan 58 Jun          |
| Placer Development              | 35                     | 35 36 1/4              | 310                   | 30 1/2 Mar 36 1/4 Sep  |
| Powell River Company            | 58                     | 56 1/2 58 1/2          | 2,496                 | 40 Mar 58 1/2 July     |
| Power Corp of Canada            | 62                     | 62 63 1/8              | 1,371                 | 47 1/2 Jan 67 1/2 Aug  |
| Price Bros & Co Ltd common      | 59 1/2                 | 59 60                  | 2,326                 | 44 Mar 60 Jun          |
| 4% preferred                    | 100                    | 101 1/2 101 1/4        | 190                   | 100 Jan 102 1/2 May    |
| Provincial Transport            | 14 1/2                 | 12 3/4 14 1/2          | 125                   | 11 1/2 Feb 16 1/2 Jan  |
| Quebec Power                    | 32 1/2                 | 32 32 1/2              | 790                   | 26 Jan 35 Aug          |
| Rolland Paper common            | 63                     | 63 64                  | 135                   | 43 Jan 73 May          |
| Royalite Oil Co Ltd common      | 15 1/2                 | 15 15 1/8              | 5,795                 | 10 1/2 May 16 July     |
| Preferred                       | 34 3/4                 | 34 3/4                 | 25                    | 29 1/2 Jan 35 Sep      |
| Saguenay Power 4 1/4% pfd       | 100                    | 103 1/4 103 1/4        | 25                    | 103 Jan 104.60 Aug     |
| St Lawrence Corp common         | 80                     | 78 1/2 83              | 1,975                 | 65 Mar 84 Sep          |
| Shawinigan Water & Power common | 73                     | 73 73 3/8              | 2,295                 | 50 1/2 Jan 74 3/4 Sep  |
| Series A 4% preferred           | 50                     | 52 52 1/2              | 1,375                 | 50 Jan 54 1/2 July     |
| Series B 4 1/2% pfd             | 50                     | 54 1/2 55              | 100                   | 53 Jan 55 1/2 July     |
| Sherwin Williams of Canada com. | 100                    | a49 a49                | 20                    | 45 Feb 49 1/2 Aug      |
| 5% preferred                    | 100                    | 150 150                | 10                    | 150 July 156 Jan       |
| Sicks' Breweries common         | 30                     | 30 30 1/4              | 130                   | 27 Jan 30 1/2 Aug      |
| Voting trust certificates       | 29 1/2                 | 29 1/2                 | 75                    | 27 Jan 29 1/2 Sep      |
| Simon (H) & Sons common         | 18                     | 18 18                  | 160                   | 16 Aug 19 Jan          |
| 5% preferred                    | 100                    | 100 100                | 10                    | 100 Jan 100 1/2 Jun    |
| Simpsons Ltd                    | 47                     | 47 47                  | 2,010                 | 17 3/4 Aug 20 1/2 Feb  |
| Southam Co                      | 56 1/2                 | 56 1/2 58 1/8          | 80                    | 37 Jan 47 Jun          |
| Steel Co of Canada common       | 56 1/2                 | 56 1/2 58 1/8          | 2,420                 | 41 1/2 Jan 58 1/8 Sep  |
| Triad Oils                      | 6.65                   | 6.60 6.70              | 3,750                 | 4.35 Jan 7.40 Jun      |
| United Steel Corp               | 17                     | 17 17                  | 1,165                 | 14 1/4 Jan 17 1/4 July |
| Viair Ltd                       | a60                    | a60 a60                | 5                     | 58 Jan 58 Jan          |
| Wabasso Cotton                  | 18                     | 18 18                  | 12,381                | 12 Jan 19 July         |
| Walker Gooderham & Worts        | 70 1/2                 | 78 1/2 80 1/4          | 2,360                 | 66 1/4 Apr 80 1/4 Sep  |
| Western Leaseholds              | 8.25                   | 7.55 8.25              | 1,225                 | 4.80 Feb 8.25 Sep      |
| Weston (Geo) common             | 128                    | 123 128 1/2            | 1,214                 | 58 Jan 128 1/2 Sep     |
| 4 1/2% preferred                | 100                    | 104 1/2 104 1/2        | 85                    | 104 Feb 106 Aug        |
| Winnipeg Central Gas            | 15                     | 15 15 1/4              | 2,770                 | 12 Sep 19 Jan          |
| Zellers Limited common          | 26                     | 26 27                  | 1,330                 | 25 May 28 Feb          |
| Preferred                       | 50                     | 63 63                  | 100                   | 52 1/4 Jan 54 Jun      |

| Banks—           | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1     |
|------------------|------------------------|------------------------|-----------------------|------------------------|
| Par              | Low                    | High                   | Low                   | High                   |
| Montreal         | 49 1/2                 | 49 1/2 50 3/4          | 1,760                 | 42 May 54 1/2 July     |
| Nova Scotia      | 60 1/4                 | 60 60 1/2              | 408                   | 52 1/4 Apr 63 1/2 July |
| Canadienne       | 39 1/2                 | 39 1/2 40              | 1,115                 | 36 1/2 Jan 43 1/2 July |
| Commerce         | 45 1/4                 | 45 46 1/2              | 770                   | 39 May 48 1/2 July     |
| Imperial         | 51                     | 51 51                  | 450                   | 46 1/2 Jan 53 1/2 July |
| Royal            | 59 3/4                 | 59 3/4 61              | 1,131                 | 50 Jan 64 July         |
| Toronto-Dominion | 45                     | 45 45                  | 80                    | 43 Feb 49 Aug          |

## Canadian Stock Exchange

| STOCKS                               | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1     |
|--------------------------------------|------------------------|------------------------|-----------------------|------------------------|
| Par                                  | Low                    | High                   | Low                   | High                   |
| Anglo-Canadian Pulp & Paper          | 48 1/2                 | 48 1/2 50              | 400                   | 36 3/4 Jan 50 Sep      |
| Anglo-Nfld Development Co            | 13 1/4                 | 13 1/4 13 1/4          | 12,180                | 10 3/4 Jan 13 1/4 Sep  |
| Auto Fabrics Products Co Ltd class B | 1.30                   | 1.30 1.30              | 100                   | 1.00 Feb 1.35 Aug      |
| Belding-Cortice Ltd 7% pfd           | 13                     | 13 13                  | 20                    | 11 Jan 14 May          |
| Brown Company                        | 16 1/4                 | 16 1/4 17              | 5,901                 | 14 1/2 Jan 19 July     |
| Burns & Co Ltd                       | 12 1/4                 | 12 1/4 13 1/4          | 300                   | 11 1/2 Aug 13 1/4 Sep  |
| Butterfly Hosiery Co Ltd             | 4.90                   | 4.90 5.00              | 600                   | 3.00 Jan 5.00 Jan      |
| Canada & Dominion Sugar              | 22                     | 21 1/2 22              | 4,135                 | 20 1/2 May 23 1/4 July |
| Canada Maltng Co Ltd                 | 77                     | 77 77                  | 20                    | 68 Feb 80 1/2 Mar      |
| Canadian Dredge & Dock Co Ltd        | 24 1/4                 | 24 1/4 24 1/4          | 1,135                 | 15 1/2 Jan 27 July     |
| Cannd Internat Inv Trust Ltd com.    | 100                    | 17 1/4 17 1/4          | 100                   | 13 Jan 17 1/2 Sep      |
| Canadian Marconi Company             | 7 1/8                  | 7 8 1/4                | 13,400                | 6 Mar 8 1/4 Sep        |
| Canadian Paper & Paper Inv Ltd.      | a7 1/2                 | a7 1/2 a7 1/2          | 105                   | 6 Jan 9 Feb            |
| Canadian Silk Products Corp class A  | 5                      | 5 5                    | 100                   | 4 Aug 10 Jan           |
| Canadian Westinghouse Co Ltd.        | 55                     | 55 55                  | 25                    | 55 Aug 70 Jan          |
| Consolidated Div Standard Sec cl A   | 1.00                   | 1.00 1.00              | 100                   | 75c Feb 1.15 July      |
| Preferred                            | a30 1/2                | a30 1/2 a30 1/2        | 6                     | 20 Aug 31 Aug          |
| Consolidated Paper Corp Ltd.         | 39 1/2                 | 39 1/2 40              | 6,040                 | 34 1/4 May 41 Jun      |
| Crain Ltd (R L)                      | a17                    | a17 a17                | 25                    | 16 Jan 18 Mar          |
| Crown Zellerbach Corp.               | 5                      | 56 56                  | 55                    | 54 1/4 Jan 82 Jun      |
| Dominion Engineering Works Ltd       | 24 1/4                 | 25 1/4                 | 1,350                 | 22 1/4 Mar 29 1/4 Jun  |
| Dominion Magnesium Ltd               | 23 1/2                 | 23 1/2 23 1/2          | 150                   | 13 Mar 26 1/2 Aug      |
| Dominion Oilcloth & Linoleum Co Ltd. | 37                     | 37 37                  | 110                   | 33 Feb 38 Jan          |
| Dominion Suare Corp                  | a94                    | a94 a94                | 50                    | 82 Apr 92 Aug          |
| Dominion Woollens & Worsteds         | 2.00                   | 2.00 2.00              | 100                   | 2.00 July 2.75 Mar     |
| Fanny Farmer Candy Shops Inc         | 28 1/4                 | 28 1/4 28 1/4          | 75                    | 26 Apr 28 3/4 Sep      |
| Fleet Manufacturing Ltd              | 1.95                   | 1.95 2.00              | 1,000                 | 1.80 Jan 2.80 May      |
| Ford Motor Co of Can class A         | 155                    | 143 155                | 2,876                 | 100 Jan 155 Sep        |
| Foreign Power Sec Corp Ltd.          | a50                    | a50 a50                | 51                    | 44 May 6               |



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

## Canadian Stock Exchange (Cont.)

| STOCKS                              | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1       |
|-------------------------------------|-----|------------------------|------------------------|-----------------------|--------------------------|
|                                     |     |                        | Low High               |                       | Low High                 |
| Arnora Sulphur Mining Corp.         | 1   | 8c                     | 8c 9 1/2c              | 26,000                | 7c Mar 13c May           |
| Ascor Metals Corp Ltd.              | 1   | 51c                    | 51c 58c                | 19,500                | 43c Feb 72c July         |
| Atlas Sulphur & Iron                | 1   | 20c                    | 20c 20c                | 9,567                 | 15c Jan 45c Feb          |
| Barvue Mines Ltd.                   | 1   | 1.85                   | 1.85 1.85              | 1,000                 | 1.30 Jan 2.00 Aug        |
| Bathurst Mining Corp.               | 1   | 2.30                   | 2.30 2.30              | 100                   | 69c Jan 3.45 Jun         |
| Beatrice Red Lake Gold Mines Ltd.   | 1   | 17 1/2c                | 17c 18 1/2c            | 245,700               | 3c Apr 19 1/2c Jun       |
| Bellechasse Mining Corp.            | 1   | 60c                    | 60c 77c                | 18,000                | 40c May 1.16 July        |
| Belle Chibougamau Mines Ltd.        | 1   | 36c                    | 30c 34 1/2c            | 99,700                | 7c Jan 35c Sep           |
| Boreal Rare Metals Ltd vtc          | 1   | 2.30                   | 2.30 2.55              | 7,559                 | 2.30 May 2.95 Jan        |
| Bouscadillac Gold Mines Ltd.        | 1   | 36 1/2c                | 36c 40c                | 14,500                | 12c Mar 57c July         |
| Bouzan Gold Mines Ltd.              | 1   | 37c                    | 23c 37 1/2c            | 171,500               | 3c Mar 48c July          |
| Burnt Hill Tungsten Mines           | 1   | 4.05                   | 3.75 4.15              | 13,925                | 3.75 Sep 4.75 May        |
| Calumet Uranium Mines Ltd.          | 1   | 20c                    | 20c 22 1/2c            | 20,200                | 20c Sep 55c Mar          |
| Campbell Chibougamau Mines Ltd.     | 1   | 15 1/2                 | 15 1/2 16 1/2          | 14,400                | 4.20 Jan 16 1/2 Sep      |
| Canadian Collieries (Dunsmuir) Ltd  | 3   | 90c                    | 11 1/2 11 1/2          | 1,050                 | 14 July 14 July          |
| Canadian Lithium Mines Ltd.         | 1   | 90c                    | 80c 1.00               | 46,600                | 80c Sep 2.74 Apr         |
| Can-Met Explorations Ltd.           | 1   | 30c                    | 2.55 2.70              | 7,000                 | 1.75 Mar 3.85 Jun        |
| Carnegie Mines Ltd.                 | 1   | 4 1/2c                 | 25c 33 1/2c            | 54,400                | 22c Jan 58c Apr          |
| Cartier-Alabaster Gold Mines Ltd.   | 1   | 9.00                   | 9.00 9.25              | 13,000                | 6 1/2c Apr 6 1/2c Apr    |
| Cassiar Asbestos Corporation Ltd.   | 1   | 12c                    | 9c 12c                 | 32,000                | 7 1/2c Jan 21c Mar       |
| Celita Dev & Mining Co Ltd.         | 1   | 1.40                   | 1.20 1.81              | 294,500               | 80c Mar 82c Sep          |
| Chibougamau Explorers Ltd.          | 1   | 1.40                   | 1.20 1.81              | 294,500               | 80c Mar 82c Sep          |
| Conro Development Corp Ltd.         | 1   | 16c                    | 16c 18c                | 79,100                | 4 1/2c Jan 18c Mar       |
| Consolidated Cadillac Mines Ltd.    | 1   | 10 1/2                 | 10 1/2 10 1/2          | 2,850                 | 2.10 Jun 15 1/2 Jun      |
| Consolidated Denison Mines Ltd.     | 1   | 1.99                   | 1.99 1.99              | 500                   | 1.90 Sep 2.44 Jun        |
| Consolidated Fenimore Iron Mines    | 7   | 4.80                   | 4.80 4.80              | 100                   | 5.20 Aug 5.20 Aug        |
| Consolidated Sudbury                | 1   | 3.40                   | 3.35 3.50              | 6,400                 | 1.15 Jan 3.55 Sep        |
| Copper-Cliff Cons Mining            | 1   | 25c                    | 25c 25c                | 40,000                | 12c Feb 28 1/2c Aug      |
| Copper-Man Mines Ltd.               | 1   | 4 1/2c                 | 4 1/2c 4 1/2c          | 20,500                | 2 1/2c Feb 7c Apr        |
| Cortez Explorations Ltd.            | 1   | 20c                    | 19 1/2c 23c            | 14,100                | 9c Jan 28c Aug           |
| Cornor Mining Co Ltd.               | 1   | 16 1/2                 | 15 1/2 16 1/2          | 600                   | 15 July 18 Mar           |
| Dome Mines Ltd.                     | 1   | 19c                    | 19c 20c                | 7,400                 | 15c Feb 36c Apr          |
| Domion Asbestos Mines Ltd.          | 1   | 50c                    | 50c 50c                | 1,500                 | 35c Apr 56c Apr          |
| Donalda Mines Ltd.                  | 1   | 79c                    | 79c 90c                | 87,700                | 48c July 90c Sep         |
| Duvan Copper Co Ltd.                | 1   | 7.00                   | 7.00 7.00              | 1,175                 | 5.00 Jan 7.25 Apr        |
| East Sullivan Mines Ltd.            | 1   | 1.25                   | 1.20 1.25              | 3,500                 | 72c Feb 1.50 May         |
| Eastern Metals Corp Ltd.            | 1   | 7.50                   | 7.35 8.00              | 2,400                 | 2.10 Feb 8.00 Sep        |
| East Smelting Refining Co Ltd.      | 1   | 42c                    | 40c 42c                | 5,900                 | 24 1/2c Feb 53c Jun      |
| Fab Metal Mines Ltd.                | 1   | 29                     | 29 29 1/2              | 200                   | 22 Jan 30 Jun            |
| Falconbridge Nickel Mines Ltd.      | 1   | 2.20                   | 2.20 2.20              | 1,000                 | 1.85 Jan 3.50 Jun        |
| Faraday Uranium Mines Ltd.          | 1   | 5c                     | 5c 5c                  | 5,500                 | 2c Jan 9 1/2c May        |
| Fontana Mines (1945) Ltd.           | 1   | 5.55                   | 4.50 5.55              | 49,550                | 3.85 Mar 5.55 Sep        |
| Prohiber Limited                    | 1   | 38c                    | 28c 47c                | 629,000               | 15c May 47c Sep          |
| Grandines Mines Ltd.                | 1   | 17c                    | 17c 21c                | 9,400                 | 17c July 78c Jan         |
| Gul-Por Uranium Mines Metals Ltd.   | 1   | 16                     | 15 1/2 16              | 550                   | 8 July 19 1/2 Jun        |
| Gunner Gold Mines Ltd.              | 1   | 22 1/2                 | 22 1/2 22 1/2          | 3,185                 | 15 1/2 Mar 25 Jun        |
| Hollinger Cons Gold Mines Ltd.      | 5   | 11c                    | 9 1/2c 13c             | 10,500                | 5 1/2c Jan 19c Apr       |
| Hudson-Rand Gold Mines Ltd.         | 1   | 1.50                   | 1.45 1.50              | 2,800                 | 1.36 Sep 2.85 Mar        |
| Inspiration Mining & Dev Co.        | 1   | 32c                    | 30c 33c                | 25,200                | 30c Sep 70c Jan          |
| Iso Uranium Mines                   | 1   | 6c                     | 6c 7 1/2c              | 19,500                | 2 1/2c Jan 8c July       |
| Jack Lake Mines Ltd.                | 1   | 24c                    | 22c 27c                | 11,500                | 20c Aug 37c May          |
| Jardun Mines Ltd voting trust       | 1   | 87c                    | 87c 90c                | 4,000                 | 42 1/2c Jun 1.65 Aug     |
| Joliet-Quebec Mines Ltd.            | 1   | 8 1/2c                 | 8c 10 1/2c             | 22,000                | 4c Jan 12c Apr           |
| Kenmayo Yukon Mines Ltd.            | 1   | 18 1/2                 | 18 1/2 18 1/2          | 2,000                 | 16 Feb 18 1/2 Sep        |
| Kerr-Addison Gold Mines Ltd.        | 1   | 13 1/2c                | 13 1/2c 13 1/2c        | 1,000                 | 12 1/2c July 21 1/2c Mar |
| Keybecon Mines Ltd.                 | 1   | 37c                    | 35c 42c                | 55,300                | 9 1/2c Jan 53c Aug       |
| Kontiki Lead Zinc Mines Ltd.        | 1   | 17 1/2                 | 17 1/2 17 1/2          | 50                    | 9.10 Jan 18 1/2 May      |
| Labrador Min & Explor Co Ltd.       | 1   | 5.35                   | 5.35 5.40              | 800                   | 5.35 Sep 6.15 Feb        |
| Lake Shore Mines Ltd.               | 1   | 3.00                   | 3.00 3.00              | 11                    | a a                      |
| Lamaque Gold Mines Ltd.             | 1   | 8c                     | 8c 8c                  | 4,000                 | 5 1/2c Feb 12 1/2c Apr   |
| Lavalle Mines Ltd.                  | 1   | 29c                    | 23c 29c                | 324,400               | 5 1/2c Jan 29c Sep       |
| Lingside Copper Mining Co Ltd.      | 1   | 2.18                   | 2.18 2.18              | 200                   | 1.75 Aug 5.15 Mar        |
| Loradio Uranium Mines Ltd.          | 1   | 33c                    | 33c 34c                | 16,000                | 16c Jan 63c Apr          |
| Louvicourt Goldfields Ltd.          | 1   | 1.19                   | 1.14 1.20              | 12,200                | 98c Aug 1.25 May         |
| Macdonald Mines Ltd.                | 1   | 65c                    | 65c 70c                | 14,000                | 43c Jan 1.05 Jun         |
| Mackeno Mines Ltd.                  | 1   | 82                     | 83 1/2 83 1/2          | 425                   | 67 1/2 May 90 Jun        |
| McIntyre-Porcupine Mines Ltd.       | 1   | 2.40                   | 2.30 2.84              | 127,300               | 46c Jan 2.84 Sep         |
| Merrill Island Mining Ltd.          | 1   | 52c                    | 50c 52c                | 5,000                 | 50c Aug 1.40 July        |
| Meta Uranium Mines                  | 5   | 24 1/2                 | 24 1/2 25              | 1,550                 | 16 1/2 Jan 25 1/2 July   |
| Minling Corp of Canada Ltd.         | 1   | 90c                    | 85c 90c                | 25,500                | 41c Jan 1.05 Feb         |
| Mogador Mines Ltd.                  | 1   | 1.70                   | 1.70 1.83              | 4,600                 | 80c Jan 2.70 May         |
| Molybdenite Corp of Canada Ltd.     | 1   | 6 1/2c                 | 6c 7c                  | 12,200                | 3c Feb 9c Apr            |
| Monpas Mines Ltd.                   | 1   | 2.13                   | 1.90 2.15              | 34,900                | 87c May 2.75 Jun         |
| Nama Creek Mines Ltd.               | 1   | 39c                    | 39c 39c                | 5,000                 | 17c Feb 69c Jun          |
| New Alger Mines Ltd.                | 1   | 1.11                   | 1.11 1.11              | 1,000                 | 60c Jan 1.13 Sep         |
| New Calumet Mines Ltd.              | 1   | 8c                     | 8c 8c                  | 22,000                | 5 1/2c Jun 11c Jun       |
| New Formaque Mines Ltd.             | 1   | 28c                    | 22c 29c                | 79,000                | 14 1/2c Mar 25c Sep      |
| New Goldvue Mines Ltd.              | 1   | 80c                    | 40c 45c                | 2,500                 | 22c Mar 45c Sep          |
| New Haricana Mines Ltd.             | 1   | 80c                    | 80c 85c                | 13,000                | 21c Mar 1.11 Aug         |
| New Highbridge Mining Co Ltd.       | 1   | 21c                    | 13c 26 1/2c            | 261,200               | 13c Sep 26 1/2c Sep      |
| New Jaculet Mines Ltd.              | 1   | 13 1/2c                | 13 1/2c 14c            | 2,000                 | 6 1/2c Jan 22c Apr       |
| New Louvre Mines Ltd.               | 1   | 2.21                   | 2.10 2.22              | 50,850                | 79c Feb 2.50 May         |
| New Pacific Coal & Oils Ltd.        | 1   | 1.98                   | 1.92 2.20              | 189,637               | 1.92 Sep 2.20 Sep        |
| New Royran Copper Mines Ltd.        | 1   | 14 1/2c                | 12 1/2c 14 1/2c        | 31,715                | 3 1/2c Jan 17c Sep       |
| New Santiago Mines Ltd.             | 1   | 29c                    | 16c 30c                | 398,850               | 3c Feb 30c Sep           |
| New Vinray Mines Ltd.               | 1   | 15c                    | 13c 15c                | 18,200                | 9c July 15c May          |
| Nocana Mines Ltd.                   | 1   | 7.90                   | 7.00 8.00              | 6,300                 | 3.50 Jan 8.00 Sep        |
| Normetal Mining Corp Ltd.           | 1   | 50c                    | 45c 59c                | 225,000               | 15c Jan 59c Sep          |
| Obalski (1945) Ltd.                 | 1   | 9.00                   | 9.00 10 1/4            | 16,400                | 2.35 Jan 10 1/4 Sep      |
| Opemiska Copper Mines (Quebec) Ltd. | 1   | 25c                    | 20c 29 1/2c            | 37,200                | 15c Sep 29 1/2c Sep      |
| Orchard Uranium Mines Ltd.          | 1   | 60 1/2c                | 60 1/2c 60 1/2c        | 2,000                 | 60 1/2c Sep 60 1/2c Sep  |
| Pamour Porcupine Mines Ltd.         | 1   | 47c                    | 42c 50c                | 12,100                | 39c Aug 1.32 Jun         |
| Panel Consol Uranium Mines          | 1   | 1.80                   | 1.75 2.00              | 23,700                | 1.55 Aug 2.90 July       |
| Pater Uranium Mines Ltd.            | 1   | 1.25                   | 1.25 1.25              | 100                   | 1.25 Sep 1.25 Sep        |
| Pickle Crow Gold Mines Ltd.         | 1   | 21c                    | 12c 22 1/2c            | 1,319,600             | 2c Jan 22 1/2c Sep       |
| Pitt Gold Mining Co.                | 1   | 1.75                   | 1.41 1.89              | 689,450               | 20c Feb 1.89 Sep         |
| Quebec Chibougamau Gold Fields Ltd. | 1   | 4.05                   | 3.80 4.10              | 19,900                | 1.10 Jan 5.05 May        |
| Quebec Copper Corp Ltd.             | 1   | 12c                    | 10c 12c                | 12,000                | 9c Jan 14c Apr           |
| Quebec Labrador Devel Co Ltd.       | 1   | 14                     | 14 14 1/2              | 1,025                 | 11 1/2 Mar 18 Apr        |
| Quebec Lithium Corp.                | 1   | 5.45                   | 4.90 5.45              | 4,500                 | 3.75 Apr 5.45 Sep        |
| Quebec Metallurgical                | 1   | 40c                    | 34c 49 1/2c            | 414,600               | 9c Jan 49 1/2c Sep       |
| Quebec Smelting Refining Ltd.       | 1   | 14c                    | 9 1/2c 15c             | 136,000               | 3c Jan 18c Apr           |
| Quebec Yellowknife Gold Mines Ltd.  | 1   | 28 1/2                 | 28 28 1/2              | 1,675                 | 20 1/2 Jan 29 Aug        |
| Quemont Mining Corp Ltd.            | 1   | 1.80                   | 1.80 1.90              | 6,300                 | 1.07 Feb 3.55 Apr        |
| Radiore Uranium Mines Ltd.          | 1   | 2.10                   | 2.10 2.15              | 400                   | 82c Jan 5.40 Jun         |
| Rayrock Mines Ltd.                  | 1   | 22c                    | 20c 23c                | 115,385               | 2 1/2c Feb 24c Aug       |
| Red Crest Gold Mines                | 1   | 99c                    | 99c 99c                | 50                    | 99c Sep 99c Sep          |
| Sheep Creek Gold Mines Ltd.         | 1   | 9.10                   | 9.00 9.40              | 1,300                 | 4.75 Jan 10 1/4 July     |
| Sherritt-Gordon Mines Ltd.          | 1   | 1.08                   | 1.08 1.08              | 1,000                 | 90c Jun 1.12 Mar         |
| Sigma Mines (Quebec) Ltd.           | 1   | 51c                    | 51c 51c                | 3,000                 | 40c Jan 62c July         |
| Silver Miller Mines Ltd.            | 1   | 16 1/2c                | 16c 18 1/2c            | 74,200                | 3 1/2c Jan 18 1/2c Sep   |
| Siscoe Gold Mines Ltd.              | 1   | 45c                    | 45c 49c                | 28,900                | 16c Jan 35c Aug          |
| Soma-Duvernay Gold Mines Ltd.       | 1   | 14                     | 14 14 1/2              | 9,500                 | 7c Jan 30c Apr           |
| Stadacona Mines (1944) Ltd.         | 1   | 6.70                   | 6.65 6.80              | 3,250                 | 5.15 Jan 8.10 Mar        |
| Standard Gold Mines Ltd.            | 1   | 25c                    | 25c 35c                | 227,500               | 7c Jan 35c Sep           |
| Steloy Mining Corp Ltd.             | 1   | 9c                     | 8 1/2c 11c             | 50,200                | 9c Jan 20c Apr           |
| Steep Rock Iron Mines Ltd.          | 1   | 19c                    | 19c 19c                | 5,000                 | 4 1/2c Feb 40c Apr       |
| Sullivan Cons Mines                 | 1   | 1.25                   | 1.25 1.25              | 4,200                 | 1.15 July 1.45 Jan       |
| Tache Lake Mines Ltd.               | 1   | 21c                    | 16c 24c                | 92,000                | 10c Jan 30c Aug          |
| Tandem Mines Ltd.                   | 1   | 37c                    | 37c 45c                | 208,300               | 10c Jan 45c Sep          |
| Tazin Mines Ltd.                    | 1   | 49c                    | 40c 56c                | 33,000                | 28c Feb 69c Apr          |
| Tibmont Gold Fields Ltd.            | 1   | 1.25                   | 1.25 1.25              | 4,200                 | 1.15 July 1.45 Jan       |
| Tobitt Silver Mines Ltd.            | 1   | 21c                    | 16c 24c                | 92,000                | 10c Jan 30c Aug          |
| Trebor Mines Ltd.                   | 1   | 37c                    | 37c 45c                | 208,300               | 10c Jan 45c Sep          |
| Udden Mines Ltd.                    | 1   | 49c                    | 40c 56c                | 33,000                | 28c Feb 69c Apr          |
| United Montauban Mines Ltd.         | 1   | 49c                    | 40c 56c                | 33,000                | 28c Feb 69c Apr          |

For footnotes see page 45.

## STOCKS

| STOCKS                           | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1      |
|----------------------------------|-----|------------------------|------------------------|-----------------------|-------------------------|
|                                  |     |                        | Low High               |                       | Low High                |
| Valor Lithium Mines Ltd.         | 1   | 45c                    | 45c 56c                | 49,300                | 45c Sep 2.15 Apr        |
| Ventures Ltd.                    | 1   | 46 1/4                 | 40 1/2 47 1/2          | 1,285                 | 21 1/4 Jan 47 1/2 Sep   |
| Virginia Mining Corp.            | 1   | 2.10                   | 1.83 2.10              | 107,250               | 69c Jan 2.10 Sep        |
| Weedon Pyrite & Copper Corp Ltd. | 1   | 43c                    | 41c 47c                | 104,900               | 24c Jan 59c Aug         |
| Wendell Mineral Products Ltd.    | 1   | 11 1/2c                | 8 1/2c 13c             | 208,400               | 4 1/2c Jan 13 1/2c Mar  |
| Westville Mines Ltd.             | 1   | 25c                    | 17c 25c                | 534,800               | 2 1/2c Jan 25c Sep      |
| Yukeno Mines Ltd.                | 1   | 14c                    | 14c 14c                | 1,000                 | 14c Sep 14 1/2c July    |
| Oil Stocks—                      |     |                        |                        |                       |                         |
| Altex Oils Ltd.                  | 1   | 5.80                   | 5.75 5.80              | 3,100                 | 5.65 Jun 6.25 Jun       |
| Anglo-Canadian Oil Co Ltd.       | 1   | 1.36                   | 1.27 1.36              | 9,675                 | 1.22 May 2.20 Jun       |
| Bonnyville Oil & Refining        | 1   | 1.45                   | 1.40 1.45              | 3,500                 | 1.40 Sep 1.45 Sep       |
| Cabanga Developments Ltd.        | 25c | 73c                    | 65c 73c                | 67,400                | 60c Apr 80c Jan         |
| Calaita Petroleum Ltd.           | 1   | 18                     | 16 1/2 18              | 3,000                 | 14 1/2 May 18 1/2 Jun   |
| Calvan Petroleum Ltd.            | 1   | 60c                    | 60c 60c                | 500                   | 5.25 May 6.70 July      |
| Canadian Admiral Oils Ltd.       | 1   | 2.25                   | 2.25 2.53              | 2,800                 | 41c Jan 60c Jan         |
| Canadian Devonian Pete           | 1   | 2.45                   | 2.25 2.45              | 25,700                | 1.75 Apr 2.53 Sep       |
| Canadian Homestead Oils Ltd.     | 1   | 2.80                   | 2.80 2.80              | 1,000                 | 1.98 July 2.75 Feb      |
| Canadian Pipe Lines Producers    | 1   | 27c                    | 27c 27c                | 500                   | 2.00 Apr 3.00 July      |
| Consolidated Cordasun Oils Ltd.  | 1   | 1.90                   | 1.75 1.90              | 600                   | 22c Jun 35c Jan         |
| Del Rio Producers Ltd.           | 1   | 42c                    | 40c 43c                | 9,300                 | 1.18 Apr 1.95 Sep       |
| Empire Oil & Minerals Inc.       | 1   | 25c                    | 24c 30c                | 10,000                | 27c Apr 51c Feb         |
| Gaspe Oil Ventures Ltd.          | 1   | 12                     | 10 1/2 12              | 1,200                 | 15c July 33c Jun        |
| Home Oil Co Ltd.                 | 1   | 2.07                   | 1.90 2.10              | 11,200                | 7.80 Sep 12 July        |
| Jasper Oil Corp.                 | 1   | 1.30                   | 1.30 1.30              | 500                   | 1.30 Aug 2.10 Sep       |
| Kroy Oils Ltd.                   | 1   | 11c                    | 11c 11c                | 500                   | 1.18 Jan 1.40 July      |
| Long Island Petroleum Ltd.       | 1   | 1.75                   | 1.77 2.00              | 2,000                 | 9 1/2c May 13c Mar      |
| New Bristol Oils Ltd.            | 1   | 2.25                   | 2.10 2.26              | 41,150                | 1.08 Apr 1.77 Sep       |
| Okalta Oils Ltd.                 | 90c | 12 1/2                 | 12 1/2 12 1/2          | 1,400                 | 1.33 Apr 2.26 Sep       |
| Pacific Petroleum Ltd.           | 1   | 12 1/2                 | 88c 95c                | 2,000                 | 10 1/2 Mar 12 1/2c July |
| Phillips Oil Co Ltd.             | 1   | 10c                    | 10c 11c                | 2,200                 | 80c Aug 1.65 Jan        |
| Quebec Oils Development          | 1   | 35c                    | 35c 35c                | 2,500                 | 7 1/2c Jun 20c July     |
| Souris Valley Oil Co Ltd.        | 1   | 74c                    | 70c 75c                | 11,700                | 35c Sep 58c May         |
| Westburne Oil Co Limited         | 1   | 58c                    | 57c 61c                | 32,300                | 65c July 75 1/2c July   |
| Wilrich Petroleum Ltd.           | 1   | 58c                    | 57c 61c                | 32,300                | 47c Jan 80c May         |

## Toronto Stock Exchange

## Canadian Funds

| STOCKS                           | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan. 1     |
|----------------------------------|-----|------------------------|------------------------|-----------------------|------------------------|
|                                  |     |                        | Low High               |                       | Low High               |
| Abitibi Power & Paper common     | 25  | 36 1/2                 | 30 1/2 37 1/2          | 10,416                | 26 Jan 37 1/2 Aug      |
| 4 1/2% preferred                 | 25  | 26 1/2                 | 26 1/2 26 1/2          | 1,335                 | 25 1/2 Jan 27 1/2 Aug  |
| Acacia-Atlantic common           | 1   | 12 1/2                 | 12 1/2 13              | 2,260                 | 8 1/4 Jan 16 July      |
| Class A                          | 1   | 24                     | 24 24 1/2              | 455                   | 23 1/2 Jan 25 Aug      |
| Acadia-Uranium                   | 1   | 20c                    | 17 1/2c 25c            | 689,705               | 11c Jan 25c Sep        |
| Acme Gas & Oil                   | 1   | 19c                    | 17c 19c                | 8,000                 | 14c Jun 20c May        |
| Agnew Surpass Shoe common        | 1   | 8                      | 7 8                    | 6,400                 | 7 Sep 8 1/4 July       |
| Ajax Petroleum                   | 1   | 85c                    | 84c 85c                | 58c                   | Mar 1.01 Jun           |
| Akaicho Yellow Knife             | 1   | 61c                    | 61c 66c                | 4,500                 | 50c Jun 70c Sep        |
| Alba Explorations Ltd.           | 1   | 35c                    | 23c 37c                | 265,996               | 21c Sep 37c Sep        |
| Albermont Petroleum              | 1   | 1.04                   | 95c 1.08               | 39,150                | 78c Mar 1.80 May       |
| Warrants                         | 1   | 27c                    | 25c 29c                | 11,200                | 20c Jun 38c Jan        |
| Alberta Distillers common        | 1   | 2.20                   | 2.15 2.25              | 9,450                 | 1.60 Jan 2.65 Mar      |
| Voting trust certificates        | 1   | 1.80                   | 1.80 1.80              | 400                   | 1.50 Jan 2.50 Mar      |
| Albera Pacific Cons.             | 1   | 34c                    | 34c 35c                | 1,300                 | 28c Jan 50c Feb        |
| Algoma Uranium Mines Ltd.        | 1   | 17                     | 16 1/2 17              | 30,640                | 12 1/4 Jan 25 Jun      |
| Debentures                       | 100 | 99 1/2                 | 99 1/4 99 3/4          | 250                   | 97 Mar 101 1/4 Aug     |
| Warrants                         | 1   | 8.50                   | 8.00 8.50              | 200                   | 7 3/4 Sep 14 Jun       |
| Algoma Steel                     | 1   | 91                     | 87 91 1/4              | 3,665                 | 49 Jan 91 3/4 Sep      |
| Aluminum Ltd.                    | 1   | 113                    | 111 118                | 5,358                 | 69 1/2 Jan 118 Sep     |
| Aluminum Co of Canada 4% pfd.    | 25  | 26 3/4                 | 26 1/2 26 3/4          | 360                   | 26 Feb 27 Jun          |
| 2nd preferred                    | 100 | --                     | 107 108 1/4            | 105                   | 106 May 109 1/2 Jun    |
| Amalgamated Larder               | 1   | --                     | 14 1/4c 16c            | 6,700                 | 14c Jan 22c Apr        |
| Amanda Mines                     | 1   | 40c                    | 40c 44c                | 11,140                | 30c Aug 70c Jan        |
| American Leduc Petroleum Ltd.    | 1   | 94c                    | 88c 94c                | 86,312                | 86c Aug 2.00 Feb       |
| American Nepheline               | 50c | 1.50                   | 1.40 1.50              | 28,378                | 93c July 1.50 Sep      |
| Amurex Oil Development           | 5   | --                     | 7.00 7.10              | 300                   | 6.75 May 9.00 Mar      |
| Anacon Lead                      | 20c | 3.75                   | 3.30 3.95              | 102,275               | 3.00 Jan 3.75 Feb      |
| Anchor Petroleum                 | 1   | --                     | 8c 9c                  | 9,000                 | 5c Jan 16c Mar         |
| Anglo-American Exploration       | 1   | 15                     | 12 3/4 15              | 8,060                 | 12 1/4 Sep 19 1/4 Feb  |
| Anglo-Canadian Oil               | 1   | 5.80                   | 5.75 5.90              | 33,206                | 4.70 Mar 6.20 Jun      |
| Anglo-Canadian Pulp & Paper pfd. | 50  | 55 1/2                 | 55 1/2 55 1/2          | 50                    | 53 Jan 56 1/2 May      |
| Anglo-Huronian                   | 1   | --                     | 13 1/2 13 1/2          | 100                   | 13 Jan 14 1/4 Aug      |
| Anglo-Rouyn Mines                | 1   | --                     | 1.30 1.45              | 13,430                | 38c Mar 2.10 July      |
| Apex Consolidated                | 1   | 26c                    | 19 3/4c 33c            | 2,035,463             | 3 1/4c Jan 33c Sep     |
| Arcan Corp                       | 1   | 85c                    | 85c 90c                | 600                   | 75c Sep 1.25 Jan       |
| Area Mines                       | 1   | 64c                    | 59c 72c                | 42,100                | 45c Jan 80c Jan        |
| Argus Corp common                | 1   | 24 1/2                 | 24 1/2 25              | 1,010                 | 20 3/4 Feb 26 Apr      |
| 2nd preferred                    | 50  | --                     | 59 59 3/4              | 710                   | 52 1/2 Apr 61 Aug      |
| Arjor Gold                       | 1   | 15c                    | 14c 16 1/2c            | 20,500                | 10c May 19c Jan        |
| Ascot Metals Corp                | 1   | 54c                    | 50 1/4c 59c            | 80,316                | 41c Feb 73c July       |
| Ashdown Hardware class B         | 10  | 16 1/2                 | 16 1/2 16 1/2          | 300                   | 13 3/4 Mar 20 1/2 July |
| Atlas Steels                     | 1   | 18 1/2                 | 18 18 1/2              | 2,105                 | 13 3/4 Mar 20 July     |
| Atlin-Ruffner                    | 1   | 18c                    | 17c 20c                | 22,200                | 6 3/4c Jan 46c July    |
| Aubelle Mines                    | 1   | 9 3/4c                 | 8 1/4c 9 3/4c          | 29,300                | 7 1/2c Jan 15c Apr     |
| Aumacho River                    | 1   | 35c                    | 31 1/4c 40c            | 167,874               | 16c Jan 40c Sep        |
| Aumaque                          | 1   | 12 1/2c                | 11 1/2c 13c            | 11,600                | 11c July 18 3/4c Apr   |
| Aunor Gold                       | 1   | 2.40                   | 2.35 2.40              | 4,431                 | 2.00 Mar 2.40 Sep      |
| Auto Electric common             | 1   | --                     | 10 1/2 10 1/2          | 100                   | 8 1/4 Mar 10 1/2 Sep   |
| Auto Fabric Products class A     | 1   | --                     | 4.00 4.00              | 100                   | 3.00 Apr 4.75 July     |
| Class B                          | 1   | --                     | 1.25 1.30              | 600                   | 80c Jun 1.30 Jun       |
| Avillabona Mines Ltd.            | 1   | 10c                    | 9c 10 1/2c             | 33,500                | 9c Sep 15c Jan         |
| Bagamac Mines                    | 1   | 13c                    | 12 3/4c 13 3/4c        | 62,125                | 12c May 19c Jan        |
| Bailey Selburn Oil & Gas class A | 1   | 9.70                   | 9.00 9.75              | 7,210                 | 6.75 Jan 12 1/4 Jun    |
| Banff Oils                       | 50c | 2.05                   | 1.99 2.10              | 9,520                 | 1.70 Aug 2.78 Feb      |
| Bank of Montreal                 | 10  | 49 1/2                 | 49 1/2 50 1/2          | 13,435                | 41 3/4 May 54 1/4 July |
| Bank of Nova Scotia              | 10  | 60                     | 60 61                  | 590                   | 52 1/2 Apr 63 July     |
| Bankero Mines                    | 1   | 31 1/2c                | 31c 34 1/2c            | 18,700                | 29c Aug 49c Mar        |
| Bankfield Cons Mines             | 1   | --                     | 7 1/2c 8c              | 2,000                 | 6 1/2c Jan 12 1/4c Apr |
| Barnat Mines                     | 1   | 1.03                   | 1.02 1.03              | 21,800                | 97c Sep 2.10 Jan       |
| Barvue Mines                     | 1   | 1.85                   | 1.75 1.90              | 13,705                | 1.30 Mar 2.10 Aug      |
| Warrants                         | 1   | 38c                    | 37c 39c                | 6,310                 | 30c Jan 50c Jan        |
| Barymin Co Ltd.                  | 1   | 2.55                   | 2.40 2.60              | 12,900                | 2.33 Feb 3.05 Apr      |
| Base Metals Mining               | 1   | 64c                    | 60c 65c                | 61,300                | 30c Jan 97c Mar        |
| Baska Uranium Mines              | 1   | 32c                    | 30c 34 1/2c            | 62,000                | 26c Aug 93c Apr        |



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                           |        |                        |         |                       |         | STOCKS             |        |                        |                                 |                                  |        |                       |        |                    |         |           |             |             |
|----------------------------------|--------|------------------------|---------|-----------------------|---------|--------------------|--------|------------------------|---------------------------------|----------------------------------|--------|-----------------------|--------|--------------------|---------|-----------|-------------|-------------|
| Friday Last Sale Price           |        | Week's Range of Prices |         | Sales for Week Shares |         | Range since Jan. 1 |        | Friday Last Sale Price |                                 | Week's Range of Prices           |        | Sales for Week Shares |        | Range since Jan. 1 |         |           |             |             |
| Par                              |        | Low                    | High    |                       |         | Low                | High   | Par                    |                                 | Low                              | High   |                       |        | Low                | High    |           |             |             |
| Bata Petroleum Ltd.              | 15 1/2 | 14 1/2                 | 15 1/2  | 19,500                | 14c     | Apr                | 20c    | Jan                    | Central Leduc Oil               | 2.60                             | 2.35   | 2.60                  | 57,415 | 1.35               | Jan     | 3.25 Sep  |             |             |
| Bathurst Mining                  | 1      | 2.20                   | 2.30    | 33,175                | 70c     | Jan                | 2.95   | Apr                    | Central Patricia                | 1                                | 95c    | 95c                   | 3,200  | 70c                | Jan     | 1.10 July |             |             |
| "A" warrants                     | ---    | 43c                    | 45c     | 1,547                 | 20c     | July               | 1.00   | July                   | Central Porcupine               | 1                                | 15 1/2 | 16 1/2                | 13,500 | 14c                | Jan     | 24c Jan   |             |             |
| "B" warrants                     | ---    | 75c                    | 78c     | 750                   | 20c     | July               | 1.00   | July                   | Centurion Gold                  | 1                                | 9c     | 10c                   | 10,060 | 7c                 | Jan     | 18c Apr   |             |             |
| Bathurst Power & Paper class A   | 63     | 63                     | 64      | 370                   | 58 1/2  | Jan                | 64     | Jun                    | Chamberlain Oil                 | 1                                | 43c    | 43c                   | 23,700 | 25c                | Jan     | 60c Jan   |             |             |
| Class B                          | 48     | 47                     | 48      | 100                   | 38      | Jan                | 58     | Apr                    | Charter Oils                    | 1                                | 1.95   | 1.85                  | 7,500  | 1.57               | May     | 2.05 Mar  |             |             |
| Beattie-Duquesne                 | 1      | 1.25                   | 1.20    | 1.39                  | 257,057 | 25c                | Jan    | 1.39                   | Sep                             | Chartered Trust                  | 20     | 58                    | 58     | 100                | 47      | Feb       | 58 Sep      |             |
| Beatty Bros                      | 7      | 7                      | 7       | 410                   | 7       | May                | 8 1/2  | Jan                    | Chemical Research               | 50c                              | 4.60   | 4.50                  | 4.75   | 10,260             | 3.35    | Mar       | 5.40 Jun    |             |
| Beaumont Mines Ltd.              | 1      | 2.65                   | 2.60    | 2.85                  | 2,120   | 2.40               | Aug    | 6.20                   | Apr                             | Cheskirik Mines                  | 1      | 10c                   | 7 1/2  | 12c                | 55,000  | 5c        | Feb         | 16c Apr     |
| Beaver Lodge Uranium             | 73c    | 72c                    | 80c     | 22,350                | 45c     | Jan                | 1.00   | July                   | Chessterville Mines             | 1                                | 45c    | 45c                   | 49c    | 7,100              | 31c     | Jan       | 58c Aug     |             |
| Beaver Lumber common             | ---    | 22                     | 22      | 100                   | 17      | Mar                | 25     | Jan                    | Chib-Kayrand Copper             | 1                                | 80c    | 76c                   | 87c    | 268,000            | 35c     | Jun       | 87c Sep     |             |
| Belcher Mining Corp.             | 1      | 85c                    | 81c     | 99c                   | 143,220 | 35c                | Feb    | 1.10                   | Sep                             | Chibougamau Export               | 1      | ---                   | 1.20   | 1.80               | 171,520 | 80c       | Mar         | 1.80 Sep    |
| Bell Telephone                   | 25     | 51 1/2                 | 51      | 51 1/2                | 8,355   | 45 1/2             | Jan    | 52                     | July                            | Chimo Gold                       | 1      | 1.66                  | 1.50   | 1.70               | 29,900  | 1.25      | Aug         | 2.56 Jun    |
| Beta Gamma Mines                 | ---    | 13c                    | 13c     | 14 1/2                | 22,520  | 11c                | Aug    | 52c                    | May                             | Chromium                         | ---    | ---                   | 2.95   | 2.96               | 510     | 1.70      | Jun         | 3.50 July   |
| Bevcon Mines Ltd.                | 1      | 53c                    | 53c     | 55 1/2                | 7,104   | 53c                | Sep    | 1.05                   | Jun                             | Chrysler Corp.                   | 25     | 89                    | 86     | 90                 | 765     | 65        | Mar         | 90 Aug      |
| Bibis Yukon Mines                | 1      | 13c                    | 11c     | 15c                   | 31,400  | 10c                | Jan    | 15c                    | Apr                             | Citra-Lartie                     | 1      | 9c                    | 8 1/2  | 9c                 | 41,425  | 8 1/2     | Sep         | 23 1/2 Jan  |
| Bicroft Uranium Mines            | 1      | 2.71                   | 2.55    | 2.80                  | 41,338  | 1.80               | May    | 4.20                   | Jun                             | Cobalt Consolidated Mining Corp. | 1      | 90c                   | 85c    | 95c                | 22,306  | 82c       | Jun         | 1.18 Jan    |
| Bidgood Kirkland                 | 1      | 8 1/2                  | 8 1/2   | 9c                    | 14,200  | 6c                 | Jan    | 12c                    | July                            | Cochonour Willans                | 1      | 86c                   | 85c    | 87c                | 9,100   | 72c       | Feb         | 1.05 July   |
| Biltmore Hats class A pfd.       | ---    | 14 1/2                 | 14 1/2  | 125                   | 13      | Jan                | 14 1/2 | Sep                    | Cockshutt Farm Equip.           | 1                                | 8 1/2  | 8 1/2                 | 8 1/2  | 1,355              | 7 1/2   | Feb       | 10 1/2 July |             |
| Black Bay Uran Ltd.              | 1.81   | 1.60                   | 1.90    | 21,450                | 1.35    | Aug                | 3.80   | Sep                    | Cody-Rico Mines                 | 1                                | 1.00   | 90c                   | 1.00   | 1,800              | 90c     | Sep       | 1.37 Jun    |             |
| Blue Ribbon preferred            | 50     | 31                     | 33      | 100                   | 31      | Sep                | 40 1/2 | July                   | Coin Lake                       | 1                                | 13c    | 13c                   | 16c    | 25,500             | 7 1/2   | Feb       | 80c Aug     |             |
| Blue Rock Cerium Mines           | 1      | 2.35                   | 2.20    | 2.35                  | 13,600  | 1.60               | Aug    | 2.90                   | Aug                             | Coldstream Copper                | 1      | 1.00                  | 86c    | 1.10               | 339,900 | 10c       | Jan         | 1.15 Aug    |
| Bobjo Mines                      | 1      | 47 1/2                 | 47c     | 56c                   | 150,300 | 24c                | Mar    | 79c                    | July                            | Colomac Yellowknife              | 1      | 7 1/2                 | 7 1/2  | 8c                 | 6,500   | 4 1/2     | Feb         | 13 1/2 July |
| Bonville Gold                    | 1      | 13c                    | 13c     | 13 1/2                | 42,750  | 13c                | May    | 42c                    | Jan                             | Combined Enterprises             | ---    | 9 1/2                 | 10     | 2,725              | 9 1/2   | Aug       | 10 Sep      |             |
| Bordulac Mines                   | 1      | 12c                    | 12c     | 13c                   | 10,500  | 6c                 | Jan    | 19c                    | Apr                             | Commonwealth Petroleum           | 1      | ---                   | 4.45   | 4.85               | 1,200   | 3.25      | Apr         | 6.70 July   |
| Boymar                           | 1      | 9c                     | 8 1/2   | 9c                    | 30,633  | 5 1/2              | Mar    | 17c                    | Apr                             | Conduits National                | 1      | ---                   | 10 1/2 | 11 1/2             | 207     | 8 1/2     | Jan         | 11 1/2 Jun  |
| Braslarne Mines                  | ---    | 4.25                   | 3.40    | 4.25                  | 9,830   | 2.45               | Mar    | 4.25                   | Sep                             | Confederation Life               | 10     | ---                   | 220    | 220                | 10      | 143       | Jan         | 260 July    |
| Braslamman Petroleum             | 1      | ---                    | 1.03    | 1.10                  | 1,700   | 90c                | Apr    | 1.36                   | Jan                             | Coniag Mines new                 | ---    | 3.00                  | 2.75   | 3.05               | 23,500  | 2.75      | Aug         | 3.70 Aug    |
| Brazilian Traction               | ---    | 7 1/2                  | 7 1/2   | 8 1/2                 | 17,994  | 7 1/2              | Jun    | 9 1/2                  | Mar                             | Coniag Mines                     | ---    | ---                   | 60c    | 61c                | 3,900   | 42c       | Mar         | 70c Jun     |
| Brillind Mines Ltd.              | 1      | 1.70                   | 1.65    | 1.75                  | 41,560  | 1.30               | May    | 2.50                   | Apr                             | Conro Development Corp.          | 1      | 49c                   | 38c    | 52c                | 155,940 | 38c       | Aug         | 78c Jun     |
| Britania Petroleum               | 1      | 3.00                   | 2.85    | 3.00                  | 18,450  | 2.50               | Jun    | 3.85                   | Jan                             | Consolidated Allenbee            | ---    | 20c                   | 18 1/2 | 22c                | 24,200  | 14c       | July        | 25c Jan     |
| British American Oil             | 1      | 30 1/2                 | 30 1/2  | 31 1/2                | 5,360   | 25 1/2             | Apr    | 33 1/2                 | July                            | Consolidated Bakeries            | ---    | ---                   | 10     | 10 1/2             | 615     | 7 1/2     | Mar         | 12 1/2 May  |
| British Columbia Electric        | 100    | ---                    | 96      | 96                    | 170     | 92 1/2             | Jan    | 96 1/2                 | May                             | Consolidated Bellekeno           | 1      | 37c                   | 32c    | 39c                | 56,793  | 25c       | Mar         | 60c Jun     |
| 4 1/2% preferred                 | 100    | 106 1/4                | 105 1/2 | 106 1/2               | 160     | 103                | Apr    | 106 1/2                | July                            | Consolidated Central Cadillac    | 1      | 16 1/2                | 16 1/2 | 17c                | 17,100  | 4 1/2     | Jan         | 19c Mar     |
| 5% preferred                     | 50     | ---                    | 54 1/2  | 54 1/2                | 75      | 52                 | Jan    | 54 1/2                 | Sep                             | Consolidated Cordasun            | 1      | 30c                   | 30c    | 32c                | 3,300   | 20c       | Sep         | 36c Jan     |
| 4 1/2% preferred                 | 50     | ---                    | 52      | 52 1/2                | 370     | 50 1/2             | Aug    | 53 1/2                 | Jun                             | Consolidated Denison Mines       | 1      | 10 1/2                | 10 1/2 | 11                 | 80,511  | 2.10      | Jan         | 15 1/2 Jun  |
| 4 1/4% preferred                 | 50     | ---                    | 51 1/2  | 52                    | 247     | 50                 | Aug    | 52                     | Sep                             | Consolidated Discovery           | 1      | 4.00                  | 3.90   | 4.20               | 20,976  | 2.60      | Mar         | 5.00 July   |
| British Columbia Forest Products | 14 1/2 | 13 1/2                 | 15 1/2  | 36,190                | 8 1/2   | Jan                | 15 1/2 | Sep                    | Consolidated Dragon Oil         | 1                                | 50c    | 46c                   | 52c    | 21,544             | 35c     | Jun       | 75c Feb     |             |
| British Columbia Packers class A | ---    | 17 1/2                 | 17 1/2  | 475                   | 16      | Sep                | 20     | July                   | Consolidated East Crest         | ---                              | 65c    | 61c                   | 66c    | 16,599             | 40c     | Jan       | 81c Mar     |             |
| Class B                          | ---    | 15 1/2                 | 15 1/2  | 275                   | 12      | Apr                | 18 1/2 | July                   | Consol Fenimore Iron Mines      | 7                                | 2.30   | 2.21                  | 2.30   | 5,430              | 1.55    | Aug       | 2.65 Jan    |             |
| British Columbia Power           | 34 1/2 | 33 1/2                 | 34 1/2  | 1,377                 | 24 1/2  | May                | 37 1/2 | July                   | Consolidated Gillies Lake Mines | 1                                | 16c    | 16c                   | 17c    | 19,340             | 10 1/2  | Jan       | 19c Aug     |             |
| British Columbia Telephone Co.   | 25     | 49 1/2                 | 49 1/2  | 50                    | 43 1/2  | Jan                | 50 1/2 | July                   | Consolidated Golden Arrow       | 1                                | 35c    | 35c                   | 36c    | 3,000              | 23c     | Jan       | 75c July    |             |
| Broulan Reef Mines               | 1      | 1.80                   | 1.70    | 1.88                  | 24,450  | 1.20               | Jun    | 2.15                   | Aug                             | Consolidated Guayana             | 1      | ---                   | 33c    | 60c                | 5,850   | 24 1/2    | Jan         | 60c Sep     |
| Bruck Mills class A              | ---    | 13                     | 13      | 25                    | 12      | Jun                | 15 1/2 | Feb                    | Consolidated Halliwell          | 1                                | 45c    | 35c                   | 55c    | 471,710            | 23c     | Jan       | 1.00 Feb    |             |
| Class B                          | ---    | 5                      | 5       | 10                    | 4 1/2   | May                | 6      | Feb                    | Consolidated Howey              | 1                                | 4.70   | 4.50                  | 4.75   | 9,785              | 2.80    | Jan       | 5.35 July   |             |
| Brunhurst Mines                  | 1      | 9c                     | 9c      | 9 1/2                 | 31,200  | 7c                 | Jan    | 16c                    | Apr                             | Consolidated Marbenor            | 1      | ---                   | 58c    | 65c                | 12,125  | 55c       | Aug         | 90c Aug     |
| Brunstman Mines                  | 1      | 14 1/2                 | 11 1/2  | 16c                   | 355,525 | 10 1/2             | Aug    | 24c                    | Apr                             | Consolidated Mic Mac Oils Ltd.   | ---    | 2.95                  | 2.81   | 2.95               | 17,191  | 2.00      | Jan         | 3.50 Jun    |
| Brunst Mining                    | 1      | 25c                    | 21c     | 28c                   | 72,100  | 18c                | Feb    | 36c                    | Aug                             | Consolidated Mining & Smelting   | ---    | 38 1/2                | 37 1/2 | 39                 | 6,323   | 29        | Jan         | 39 1/2 Jun  |
| Brunswick Mining                 | 1      | 12 1/2                 | 12 1/2  | 13 1/2                | 2,250   | 9.75               | Feb    | 16                     | Jun                             | Consolidated Morrison Explor.    | 1      | 30c                   | 26c    | 31c                | 19,624  | 25c       | Aug         | 49c May     |
| Buckles Algoma Uranium           | 1      | 50c                    | 50c     | 53c                   | 6,200   | 49c                | Aug    | 1.40                   | Mar                             | Consolidated Mosher              | 2      | 85c                   | 83 1/2 | 90c                | 20,800  | 60c       | Feb         | 1.07 Aug    |
| Buffadison Gold                  | 1      | 9c                     | 8 1/2   | 9 1/2                 | 43,500  | 5 1/2              | Jan    | 16c                    | May                             | Consolidated Negus Mines         | 1      | 41c                   | 41c    |                    |         |           |             |             |



## RANGE FOR WEEK ENDED SEPTEMBER 16

For footnotes see page 45.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 16

| STOCKS                      |             |                 |                |                    |             | STOCKS                        |             |                  |                |                    |             |
|-----------------------------|-------------|-----------------|----------------|--------------------|-------------|-------------------------------|-------------|------------------|----------------|--------------------|-------------|
|                             | Friday Last | Week's Range    | Sales for Week | Range since Jan. 1 |             |                               | Friday Last | Week's Range     | Sales for Week | Range since Jan. 1 |             |
|                             | Par         | Low High        | Shares         | Low                | High        |                               | Par         | Low High         | Shares         | Low                | High        |
| Obaska Lake                 | 10 1/2c     | 10 1/2c 11 1/2c | 3,000          | 6c Jan             | 14c Jun     | Tombill Gold                  | 1           | 35c 36c          | 5,500          | 24c Jan            | 39c Aug     |
| O'Brien Gold                | 80c         | 75c 80c         | 6,165          | 51 1/2c Jan        | 1.08 Aug    | Torbrill Silver               | 1           | 1.22 1.25        | 3,000          | 1.10 Aug           | 1.48 Jan    |
| Ogama-Rockland              | 12c         | 11c 12c         | 6,500          | 9c Jan             | 30c Apr     | Toronto Brick Co.             | 1           | 18 1/2 18 1/2    | 485            | 17 Jun             | 20 Aug      |
| Oil Selections              | 9c          | 9c 9 3/4c       | 15,000         | 4 1/2c Jan         | 12c Sep     | Toronto Dominion Bank         | 10          | 44 1/2 45 1/2    | 1,318          | 42 1/2 Feb         | 49 1/2 Sep  |
| Oka Rare Metals Mining      | 90c         | 90c 1.00        | 5,800          | 82c Sep            | 1.65 Jun    | Toronto Iron Works class A    | 1           | 25 25            | 70             | 20 1/2 Feb         | 42 1/2 Aug  |
| Okalta Oils                 | 2.25        | 2.15 2.25       | 6,700          | 1.30 Apr           | 2.25 Sep    | Toronto Mortgage              | 50          | 113 113          | 30             | 106 Jan            | 115 Apr     |
| O'Leary Malartic            | 34c         | 32 1/4c 36c     | 7,000          | 22c Jan            | 60c Mar     | Towagmac Exploration          | 1           | 13c 13c          | 500            | 8c Jan             | 18c May     |
| Omnitrans Exploration       | 5 1/2c      | 4 1/2c 5 1/2c   | 47,000         | 3c Jan             | 7 1/4c Apr  | Traders Finance class A       | 47 1/2      | 47 1/2 48        | 1,330          | 41 Jan             | 49 1/2 July |
| Ontario Jockey Club common  | 2.55        | 2.50 2.60       | 1,775          | 2.25 Jan           | 3.80 Aug    | Class B                       | 52          | 52 52            | 10             | 41 Jan             | 52 Sep      |
| Warrants                    | 95c         | 1.00            | 1,500          | 60c Jan            | 1.25 May    | 5% preferred                  | 40          | 49 1/2 50        | 340            | 44 1/2 Jan         | 53 1/2 July |
| Conv pref 6% series A       | 10          | 11 1/4 11 1/4   | 450            | 11 Mar             | 12 1/2 May  | Trans Empire Oils             | 2.05        | 1.76 2.05        | 29,534         | 1.75 Apr           | 2.35 Jan    |
| Ontario Steel Products com  | 27          | 27 30           | 137            | 23 1/2 Jan         | 30 1/2 July | Trans Era Oils                | 30c         | 28c 31c          | 28,250         | 26c Aug            | 48c Apr     |
| Opemiska Copper             | 9.40        | 8.75 10 3/4     | 109,855        | 2.30 Jan           | 10 1/2 Sep  | Trans Mountain Oil Pipe Line  | 38 1/2      | 37 3/4 39 3/4    | 1,640          | 28 Mar             | 41 1/2 July |
| Orange Crush                | 1           | 4.10 4.30       | 804            | 3.25 July          | 4.50 Aug    | Transcontinental Resources    | 39c         | 37c 40c          | 12,050         | 32c Jun            | 48c Jun     |
| Orencia Gold                | 20c         | 20c 24 1/2c     | 15,600         | 6 1/2c Jan         | 25c Aug     | Trans Prairie Pipeline        | 7           | 7 7              | 125            | 4.60 Apr           | 7.00 Sep    |
| Osisko Lake Mines           | 49 1/2c     | 47 1/2c 55c     | 19,300         | 38c Apr            | 85c Jun     | Trend Petroleum               | 20c         | 19c 20c          | 66,300         | 8 1/2c Jan         | 42c Feb     |
| Pacific Coyle Navigation    | 1           | 1.00 1.00       | 100            | 95c July           | 1.40 Feb    | Triad Oil                     | 6.55        | 6.55 6.80        | 15,706         | 4.35 Jan           | 7.45 Jun    |
| Pacific Eastern             | 14 1/2c     | 14c 16c         | 59,375         | 11 1/2c Mar        | 23c Jan     | Union Acceptance common       | 6           | 6 6              | 180            | 5 Aug              | 8 1/4 Apr   |
| Pacific Petroleum           | 12 1/2c     | 12c 12 1/2c     | 5,700          | 10 1/2 Aug         | 12 1/2 July | 2nd preferred                 | 9 3/4       | 9 3/4 9 3/4      | 110            | 9 3/4 Aug          | 11 1/2 May  |
| Page Hersey Tubes           | 74          | 71 75           | 1,415          | 65 May             | 75 Sep      | Union Gas of Canada           | 51 1/2      | 51 1/2 53        | 776            | 40 1/4 Apr         | 54 Sep      |
| Pamour Porcupine            | 59c         | 59c 62c         | 8,900          | 46c Jun            | 72c Jan     | Union Mining                  | 25c         | 24c 26c          | 10,166         | 21 1/2c Mar        | 33c May     |
| Pan Western Oil             | 10c         | 29 1/2c 35c     | 13,500         | 25 1/2c Mar        | 38c Jan     | United Asbestos               | 7.90        | 7.90 8.25        | 6,395          | 4.80 Jan           | 9.55 July   |
| Paramaque Mines             | 10 1/2c     | 9 1/2c 10 1/2c  | 17,300         | 6c Jan             | 13c Apr     | United Corps Ltd class B      | 1           | 21 1/2 22 1/2    | 1,040          | 18 1/4 Apr         | 23 1/2 Aug  |
| Parbec Mines                | 16 1/4c     | 16c 18c         | 56,500         | 15c Feb            | 45c Mar     | United Estella Mines          | 1           | 62c 70c          | 44,800         | 63c Sep            | 91c Jun     |
| Pardee Amalgamated Mines    | 1.20        | 1.15 1.32       | 28,452         | 98c Feb            | 3.05 Jun    | United Fuel Inv class A pfd   | 50          | 61 62 1/2        | 505            | 60 1/2 Apr         | 62 1/2 July |
| Parker Drilling             | 4.10        | 4.45            | 375            | 2.75 Apr           | 5.00 Feb    | Class B pfd                   | 25          | 39 36 1/2 39 1/2 | 2,320          | 27 Jan             | 39 1/2 Sep  |
| Pathfinder Petroleum        | 50c         | 87c 95c         | 44,222         | 47c Jan            | 95c Sep     | United Keno Hill              | 8.00        | 7.25 8.10        | 5,030          | 6.50 Mar           | 9.00 July   |
| Paymaster Consol            | 44c         | 35c 45c         | 47,775         | 30c Jun            | 42 1/2c Jan | United Montauban Mines        | 1           | 47c 42c 54c      | 97,555         | 28c Feb            | 75c Apr     |
| Peace River Natural Gas     | 9.20        | 9.20 9.70       | 1,825          | 7.25 Jan           | 10 July     | United Oils                   | 1.89        | 1.62 1.90        | 123,826        | 1.05 Jan           | 1.90 Sep    |
| Pembina Pipe & Line Ltd com | 5           | 19 20           | 2,125          | 15 1/2 Jun         | 21 July     | United Steel Corp.            | 17          | 17 17 1/2        | 1,145          | 14 Jan             | 17 1/2 July |
| Preferred                   | 50          | 53 53 1/2       | 240            | 50 1/4 Jun         | 54 1/4 Jun  | Upper Canada Mines            | 1.12        | 1.10 1.20        | 27,706         | 1.00 Mar           | 1.37 Jan    |
| Penmans Ltd common          | 53          | 53 53           | 400            | 44 Jan             | 58 July     | Van Roi Cons                  | 8c          | 5 1/2c 8c        | 5,100          | 3c Jan             | 9 1/2c Aug  |
| Peoples Credit pfd          | 100         | 102 102         | 20             | 100 Jun            | 103 May     | Vanadium Alloys               | 7 1/2       | 7 1/2 8          | 8,000          | 5 1/4 Feb          | 8 Apr       |
| Peruvian Oils & Mineral     | 2.78        | 2.77 2.90       | 6,000          | 1.66 Mar           | 3.60 July   | Ventures Ltd                  | 45 1/2      | 39 47            | 43,932         | 19 1/4 Jan         | 47 Sep      |
| Petrol Oil & Gas            | 92c         | 50 1/4c 99c     | 856,150        | 40c Jan            | 99c Sep     | Viceroy Mfg class A           | 9 1/4       | 9 1/4 9 1/4      | 250            | 8 1/4 May          | 9 1/4 Sep   |
| Photo Engravers             | 41 1/4      | 41 1/4          | 25             | 40 Apr             | 46 May      | Vicour Mines                  | 26c         | 25c 30c          | 51,900         | 6 1/2c Jan         | 72c May     |
| Pickle Crow Gold Mines      | 1.23        | 1.21 1.28       | 2,944          | 1.20 Jun           | 1.50 Feb    | Victoria & Grey Trust         | 10          | 23 1/2 23 1/2    | 190            | 21 1/2 Jan         | 27 Aug      |
| Pioneer Gold                | 1.91        | 1.90 1.91       | 7,565          | 1.60 July          | 2.35 Jan    | Rights                        | 1.15        | 1.10 1.45        | 44,760         | 1.10 Sep           | 1.50 Sep    |
| Pitch-Ore Uranium           | 24 1/2c     | 22c 25c         | 227,800        | 11c May            | 33c Aug     | Violamac Mines                | 3.25        | 2.70 3.25        | 32,950         | 1.75 Mar           | 4.00 July   |
| Placer Development          | 35 1/2      | 34 1/2 37       | 2,650          | 30 1/4 Mar         | 37 Sep      | Vulcan Oils                   | 60c         | 50c 64 1/2c      | 16,000         | 29c Jun            | 68c July    |
| Ponder Oils                 | 1.08        | 1.02 1.08       | 15,200         | 68c Jan            | 1.34 July   | Waite Amulet                  | 16 1/2      | 16 1/2 17        | 4,835          | 11 1/4 Jan         | 17 Sep      |
| Poplar Oils                 | 40c         | 35c 40c         | 2,000          | 22c Apr            | 40c July    | Walker G & W                  | 80          | 78 80 1/4        | 3,443          | 66 Jan             | 80 1/4 Sep  |
| Powell River                | 57 1/2      | 56 1/2 58 1/2   | 2,270          | 40 Mar             | 58 1/2 July | Waterous Equipment common     | 12          | 12 12            | 450            | 8 Jan              | 12 1/2 May  |
| Powell Rouyn Gold           | 59c         | 59c 60c         | 2,400          | 49c Mar            | 72c Aug     | Weedon Pyrites                | 45c         | 42c 47c          | 31,200         | 23c Jan            | 61c Aug     |
| Power Corp                  | 62          | 62 63 1/4       | 305            | 47 1/2 Jan         | 67 1/2 Aug  | Westpac Petroleum Ltd         | 30c         | 30c 33c          | 3,472          | 25c Aug            | 48c July    |
| Prairie Oil                 | 3.25        | 3.10 3.35       | 4,300          | 2.05 Jan           | 3.95 Aug    | West Malartic                 | 10c         | 10c 12c          | 15,500         | 4 1/2c Jan         | 15c Sep     |
| Premier Border              | 7 1/2c      | 7 1/2c 7 1/2c   | 2,000          | 3 1/2c Jan         | 9 1/2c Jun  | West Mayfield Gas & Oil Ltd   | 1.60        | 1.55 1.70        | 3,300          | 1.45 Aug           | 1.75 Jun    |
| Pressed Metals              | 18 1/2      | 18 1/2 18 1/2   | 1,650          | 12 1/2 Feb         | 19 July     | Westeel Products              | 23 1/4      | 23 1/4 24        | 2,360          | 21 Apr             | 24 1/2 Jun  |
| Preston East Dome           | 7.00        | 6.50 7.10       | 5,481          | 5.05 Jan           | 10 1/4 Jun  | Western Ashley                | 16c         | 15c 17c          | 18,775         | 11c Feb            | 25c Jun     |
| Fronto Uranium Mines        | 10 1/2      | 9.00 10 1/2     | 9,140          | 5.25 Jan           | 14 July     | Western Canada Breweries      | 25          | 25 26 1/2        | 310            | 23 Jan             | 26 1/2 Sep  |
| Warrants                    | 6.00        | 5.00 6.00       | 3,625          | 2.15 Jan           | 8.50 July   | Western Grocers class A       | 44          | 43 1/2 44        | 115            | 38 Jan             | 44 1/4 Apr  |
| Prospectors Airways         | 3.05        | 3.00 3.35       | 6,500          | 2.00 Sep           | 4.15 May    | Preferred                     | 20          | 32 32            | 205            | 30 Mar             | 40 Feb      |
| Purdy Mica Mines            | 40c         | 37c 42c         | 46,100         | 10c Jan            | 50c July    | Western Leaseholds            | 8.20        | 7.40 8.25        | 34,900         | 4.85 Feb           | 8.25 Sep    |
| Quebec Chibougamau          | 1.75        | 1.44 1.94       | 647,865        | 19c Feb            | 1.94 Sep    | Western Naco Petroleum common | 1.34        | 1.25 1.34        | 5,124          | 91c Aug            | 1.68 May    |
| Quebec Copper Corp          | 4.05        | 3.80 4.10       | 77,620         | 1.10 Jan           | 5.10 May    | Warrants                      | 35c         | 35c 40c          | 937            | 33c Jun            | 50c July    |
| Quebec Labrador             | 13c         | 9c 13c          | 36,800         | 8 1/2c Jan         | 15c Apr     | Weston (Geo) common           | 1.27        | 1.21 1.28        | 9,474          | 57 Jan             | 128 Sep     |
| Quebec Lithium Corp         | 14 1/2      | 14 1/2 14 1/2   | 7,955          | 13 1/4 May         | 18c Apr     | Preferred                     | 104 1/4     | 104 1/4 105      | 230            | 103 Mar            | 106 1/2 Aug |
| Quebec Manitou              | 1.40        | 1.35 1.49       | 7,890          | 70c Jun            | 1.66 Aug    | White Pass & Yukon            | 15 1/2      | 15 1/2 15 1/2    | 100            | 15 1/2 Apr         | 20 Jan      |
| Quebec Metallurgical        | 5.40        | 4.20 5.50       | 309,974        | 3.10 Mar           | 5.50 Sep    | Willroy Mines                 | 2.99        | 2.94 3.05        | 31,571         | 1.90 Jan           | 3.60 July   |
| Quebec Nickel Corp          | 2.33        | 2.29 2.51       | 138,905        | 1.08 Feb           | 2.90 Aug    | Wilcox Petroleum              | 58c         | 57c 61c          | 28,300         | 41 1/2c Mar        | 90c Apr     |
| Queensston Gold             | 22c         | 20c 22c         | 4,500          | 17c Aug            | 26c Aug     | Wiltsey-Coghlan               | 13c         | 11 1/2c 15 1/2c  | 418,800        | 7c Jan             | 15 1/2c Sep |
| Quemont Mining              | 29          | 27 1/4 29       | 8,935          | 20 1/4 Jan         | 30 Aug      | Winchester Larder             | 10 1/2c     | 9c 12c           | 92,500         | 6c Feb             | 12 1/2c Jun |
| Radiore Uranium Mines       | 1.50        | 1.50 1.90       | 42,630         | 84c Feb            | 3.65 Apr    | Windward Gold Mines           | 46c         | 45c 55c          | 112,2          |                    |             |



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 16

## Investing Companies

| Mutual Funds—                    | Par    | Bid    | Ask |
|----------------------------------|--------|--------|-----|
| Aberdeen Fund Inc.—25c           | 1.46   | 1.59   |     |
| Affiliated Fund Inc.—1.25        | 6.29   | 6.81   |     |
| American Business Shares—1       | 4.28   | 4.57   |     |
| American Mutual Fund Inc.—1      | 9.34   | 10.21  |     |
| Associated Fund Trust—1          | 1.58   | 1.73   |     |
| Atomic Development—1             | 14.32  | 15.62  |     |
| Blue Ridge Mutual Fund Inc.—1    | 16.32  | 16.87  |     |
| Axe-Houghton Fund "A" Inc.—5     | 25.95  | 28.20  |     |
| Axe-Houghton Stock Fund Inc.—1   | 4.09   | 4.47   |     |
| Beneficial Corp.—1               | 10 1/4 | 11 1/4 |     |
| Blair Holdings Corp.—1           | 4 5/8  | 5 1/8  |     |
| Blue Ridge Mutual Fund Inc.—1    | 13.56  | 19.74  |     |
| Bond Inv Tr of America—1         | 22.83  | 24.55  |     |
| Boston Fund Inc.—1               | 16.71  | 18.06  |     |
| Bowling Green Fund Inc.—10c      | 11.30  | 12.21  |     |
| Broad Street Invest Corp.—5      | 22.52  | 24.35  |     |
| Bullock Fund Ltd.—1              | 12.59  | 13.80  |     |
| California Fund Inc.—1           | 7.52   | 8.22   |     |
| Canada General Fund—1            | 11.85  | 12.81  |     |
| (1954) Ltd.—1                    | 18.75  | 20.28  |     |
| Canadian Fund Inc.—1             | 5.66   | 6.20   |     |
| Capital Venture Fund Inc.—1      | 23.04  | 30.31  |     |
| Century Shares Trust—50c         | 16.23  | 17.55  |     |
| Chemical Fund Inc.—100           | 15.50  | 16.100 |     |
| Christiana Securities com.—100   | 140    | 145    |     |
| Preferred—100                    | 21.00  | 22.80  |     |
| Colonial Fund Inc.—1             | 9.42   | 10.24  |     |
| Commonwealth Investment—1        | 11.60  | 12.61  |     |
| Commonwealth Stock Fund—1        | 19.45  | 21.14  |     |
| Composite Bond & Stock—1         | 16.93  | 18.49  |     |
| Fund Inc.—1                      | 18.74  | 20.26  |     |
| Composite Fund Inc.—1            | 45 3/4 | 48 3/4 |     |
| Concord Fund Inc.—1              | 14.62  | 15.98  |     |
| Consolidated Investment Trust—1  | 16.56  | 16.73  |     |
| Crown Western Investment Inc.—1  | 62.17  | 62.80  |     |
| Dividend Income Fund—1           | 11.47  | 12.61  |     |
| De Vegh Income Fund Inc.—1       | 11.64  | 12.76  |     |
| De Vegh Mutual Fund Inc.—1       | 9.84   | 10.78  |     |
| Delaware Fund—1                  | 17.10  | 19.25  |     |
| Diversified Growth—25c           | 2.77   | 3.05   |     |
| Diversified Investment Fund—1    | 8.89   | 9.66   |     |
| Diversified Trustee Shares—1     | 21.61  | 23.11  |     |
| Series E—25c                     | 20.12  | 21.51  |     |
| Dividend Shares—25c              | 4.59   | 5.02   |     |
| Dreyfus Fund Inc.—1              | 7.29   | 7.55   |     |
| Eaton & Howard—1                 | 11.99  | 13.10  |     |
| Balanced Fund—1                  | 14.78  | 15.98  |     |
| Stock Fund—1                     | 3.92   | 4.29   |     |
| Equity Fund Inc.—20c             | 14.84  |        |     |
| Federated Fund of New Eng—5      | 7.20   | 7.83   |     |
| Fidelity Fund Inc.—1             | 10.59  | 11.61  |     |
| Financial Industrial Fund Inc.—1 | 7.84   | 8.60   |     |
| Formula Fund of Boston—1         | 15.93  | 17.46  |     |
| Founders Mutual Fund—1           | 3.49   | 3.79   |     |
| Franklin Custodian Funds Inc.—1  | 13.08  | 14.30  |     |
| Common stock series—1c           | 72.35  | 77.80  |     |
| Preferred stock series—1c        | 7.73   | 8.40   |     |
| Fundamental Investors Inc.—2     | 10.92  | 11.96  |     |
| Futures Inc.—1                   | 11.44  | 12.53  |     |
| Gas Industries Fund Inc.—1       | 8.06   | 8.83   |     |
| General Capital Corp.—1          | 10.47  | 11.47  |     |
| General Investors Trust—1        | 13.22  | 14.47  |     |
| Group Securities—1c              | 13.24  | 14.50  |     |
| Automobile shares—1c             | 7.97   | 8.74   |     |
| Aviation shares—1c               | 6.53   | 7.16   |     |
| Building shares—1c               | 10.44  | 11.44  |     |
| Capital Growth Fund—1c           | 9.46   | 10.36  |     |
| Chemical shares—1c               | 13.52  | 14.80  |     |
| Common (The) Stock Fund—1c       | 9.17   | 9.55   |     |
| Electronics & Electrical—1c      | 11.97  | 13.11  |     |
| Equipment shares—1c              | 10.63  | 11.64  |     |
| Food shares—1c                   | 10.81  | 11.84  |     |
| Fully administered shares—1c     | 3.14   | 3.46   |     |
| General bond shares—1c           | 6.07   | 6.66   |     |
| Industrial Machinery shares—1c   | 11.80  | 12.82  |     |
| Institutional Bond shares—1c     | 16.26  | 17.79  |     |
| Mining shares—1c                 | 4.33   | 4.76   |     |
| Petroleum shares—1c              | 9.20   | 10.08  |     |
| Railroad Bond shares—1c          | 43.20  | 44.50  |     |
| RR equipment shares—1c           | 17.31  | 17.84  |     |
| Railroad stock shares—1c         | 24.45  |        |     |
| Steel shares—1c                  | 16.69  | 18.04  |     |
| Tobacco shares—1c                | 2.63   | 2.87   |     |
| Utility shares—1c                | 10.16  | 11.10  |     |
| Growth Industry Shares Inc.—1    | 9.50   | 10.38  |     |
| Guardian Mutual Fund Inc.—1      | 18.77  | 20.29  |     |
| Haydock Fund Inc.—1              | 11.32  | 12.38  |     |
| Hudson Fund Inc.—1               | 11.18  | 12.23  |     |
| Income Foundation Fund Inc—10c   | 11.33  | 12.40  |     |
| Income Fund of Boston Inc.—1     |        |        |     |
| Incorporated Income Fund—1       |        |        |     |
| Incorporated Investors—1         |        |        |     |
| Institutional Shares Ltd.—1      |        |        |     |
| Institutional Bank Fund—1c       |        |        |     |
| Inst Foundation Fund—1c          |        |        |     |
| Institutional Growth Fund—1c     |        |        |     |

| Mutual Funds—                   | Par    | Bid    | Ask |
|---------------------------------|--------|--------|-----|
| Institutional Shs Ltd.—(Cont)   | 7.16   | 7.88   |     |
| Institutional Income Fund 1c    | 15.38  | 16.82  |     |
| Institutional Insur Fund—1c     | 6.29   |        |     |
| International Resources Fund—1  | 9.73   | 10.64  |     |
| Investment Co of America—1      | 10.07  | 11.01  |     |
| Investment Trust of Boston—1    | a21.61 |        |     |
| Johnston (The) Mutual Fund—1    |        |        |     |
| Keystone Custodian Funds—1      | 26.70  | 27.86  |     |
| B-1 (Investment Bonds)—1        | 26.16  | 28.54  |     |
| B-2 (Medium Grade Bonds)—1      | 19.51  | 21.29  |     |
| B-3 (Low Priced Bonds)—1        | 11.31  | 12.34  |     |
| B-4 (Discount Bonds)—1          | 19.54  | 21.32  |     |
| K-1 (Income Pfd Stocks)—1       | 12.22  | 13.34  |     |
| K-2 (Speculative Pfd Stks)—1    | 16.45  | 17.35  |     |
| S-1 (High-Grade Com Stk)—1      | 13.09  | 14.20  |     |
| S-2 (Income Com Stocks)—1       | 15.43  | 16.83  |     |
| S-3 (Speculative Com Stk)—1     | 9.54   | 10.42  |     |
| S-4 (Low Priced Com Stks)—1     | 10.65  | 11.52  |     |
| Keystone Fund of Canada Ltd—1   | 6.93   | 7.60   |     |
| Knickerbocker Fund—1            | 12.32  | 13.46  |     |
| Lexington Trust Fund—25c        | 19 1/4 | 20 1/4 |     |
| Life Insurance Investors Inc.—1 | a45.81 |        |     |
| Loomis Sayles Mutual Fund—1     |        |        |     |
| Managed Funds—1c                | 4.97   | 5.47   |     |
| Automobile shares—1c            | 2.86   | 3.15   |     |
| Electrical Equipment shares—1c  | 4.28   | 4.71   |     |
| General Industries shares—1c    | 4.36   | 4.80   |     |
| Paper shares—1c                 | 6.07   | 6.68   |     |
| Petroleum shares—1c             | 3.10   | 3.42   |     |
| Special Investment—1c           | 3.61   | 3.98   |     |
| Steel shares—1c                 | 3.47   | 3.82   |     |
| Transportation shares—1c        | 8.55   | 9.37   |     |
| Manhattan Bond Fund Inc.—10c    | 33.28  | 35.98  |     |
| Massachusetts Investors Trust—1 |        |        |     |
| Mass Investors Growth Stock—1   | 30.10  | 32.54  |     |
| Massachusetts Life Fund—1       | x38.30 | 41.47  |     |
| Mutual Invest Fund Inc.—1       | 10.12  | 11.11  |     |
| Mutual Shares Corp.—1           | a14.67 |        |     |
| Mutual Trust Shares—1           | 14.42  | 15.67  |     |
| of beneficial interest—1        | 19.25  | 20.83  |     |
| Nation Wide Securities—1        | 19.31  | 20.83  |     |
| National Investors Corp.—1      |        |        |     |
| National Security Series—1      | 11.41  | 12.47  |     |
| Balanced Series—1               | 7.39   | 8.08   |     |
| Bond Series—1                   | 9.49   | 10.37  |     |
| Preferred Stock Series—1        | 6.50   | 7.10   |     |
| Income Series—1                 | 5.16   | 5.64   |     |
| Speculative Series—1            | 8.70   | 9.51   |     |
| Stock Series—1                  | 17.53  | 19.16  |     |
| Growth Stock Series—1           | 21.93  | 23.71  |     |
| New England Fund—1              |        |        |     |
| New York Capital Fund—1         | 29 1/2 | 31 1/2 |     |
| of Canada Ltd.—1                |        |        |     |
| North American Trust Shares—1   | 9.82   |        |     |
| Series 1955—1                   | 3.87   |        |     |
| Series 1956—1                   |        |        |     |
| Pacific Amer Investors com—10c  | 13 1/8 | 14 1/8 |     |
| \$1.50 preferred—5              | 26     | 27 1/2 |     |
| Petroleum & Trading—5           | 37     | 43     |     |
| Philadelphia Fund Inc.—5        | 18.08  | 19.73  |     |
| Pine Street Fund Inc.—1         | 22.01  | 22.45  |     |
| Pioneer Fund Inc.—250           | 13.45  | 14.62  |     |
| Price (T Rowe) Growth Stock—1   | 29.90  | 30.20  |     |
| Puritan Fund Inc.—1             | 6.71   | 7.25   |     |
| Putnam (Geo) Fund—1             | 13.34  | 14.42  |     |
| Scudder Fund of Canada Inc.—1   | 42 1/2 | 44     |     |
| Scudder, Stevens & Clark—1      | a37.43 |        |     |
| Fund Inc.—1                     |        |        |     |
| Scudder, Stevens & Clark—1      | a23.09 |        |     |
| Common Stock Fund—1             | 9.81   | 10.61  |     |
| Selected Amer Shares new—1.25   | 12.38  | 13.38  |     |
| Shareholders Trust of Boston—1  | 12.15  | 13.13  |     |
| Southwestern Investors Inc.—1   | 12.92  | 14.15  |     |
| Sovereign Investors—1           | 85     | 89     |     |
| State Street Investment Corp.—1 | x30.70 |        |     |
| Stein Roe & Farnham Fund—1      | 11.68  | 12.73  |     |
| Television-Electronics Fund—1   | 23 3/4 | 25     |     |
| Templeton Gwth Fund of Can—1    | 7.71   | 8.43   |     |
| Texas Fund Inc.—1               |        |        |     |
| United Funds Inc.—1             | 10.99  | 11.95  |     |
| United Accumulated Fund—1       | 7.70   | 8.42   |     |
| United Continental Fund—1       | 9.98   | 10.85  |     |
| United Income Fund Shares—1     | 10.20  | 11.15  |     |
| United Science Fund—1           | 15.13  | 16.45  |     |
| United Funds Canada Ltd.—1      | 7.33   | 8.01   |     |
| Value Line Fund Inc.—1          | 6.34   | 6.93   |     |
| Value Line Income Fund Inc—1    | 13.93  | 15.17  |     |
| Van Strum & Towne Fund Inc—1    | 21.03  | 22.98  |     |
| Wall Street Investing Corp.—1   |        |        |     |
| Washington Mutual—1             | 8.32   | 9.09   |     |
| Investors Fund Inc.—1           | 27.26  | 29.71  |     |
| Wellington Fund—1               | 25.75  | 27.84  |     |
| Whitehall Fund Inc.—1           | 5.93   | 6.41   |     |
| Wisconsin Fund Inc.—1           |        |        |     |

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

| Federal Home Loan Banks—       | Bid   | Ask   | Federal Land Bank Bonds—    | Bid   | Ask   |
|--------------------------------|-------|-------|-----------------------------|-------|-------|
| 2.05s Oct. 17, 1955—           | 99.30 | 100   | 2 1/2s May 1, 1956—         | 99.28 | 100   |
| 1.90s Nov. 15, 1955—           | 99.27 | 99.31 | 2 1/2s Sept. 14, 1956 wi—   | 99.28 | 99.30 |
| 2.40s Jan. 16, 1956—           | 99.28 | 100   | 1 3/4s Oct. 1, 1957-55—     | 97.8  | 97.16 |
| 2.25s Feb. 15, 1956—           | 99.27 | 99.31 | 2 3/4s May 1, 1958—         | 98.28 | 99.4  |
| 2.50s April 16, 1956—          | 99.28 | 100   | 2 1/4s Nov. 1, 1958—        | 97.8  | 97.16 |
| 2 7/8s May 15, 1956—           | 100.1 | 100.4 | 2 1/4s May 1, 1959—         | 96.28 | 97.4  |
| Central Bank for Cooperatives— |       |       | 2 1/4s Feb. 1, 1960—        | 96    | 96.10 |
| 1.90s Feb. 1, 1956—            | 99.20 | 99.24 | 2 1/2s June 1, 1960—        | 96.30 | 97.6  |
| 2.35s June 1, 1956—            | 99.19 | 99.23 | Federal Natl Mortgage Assn— |       |       |
| 2s June 1, 1957—               | 98.6  | 98.14 | 2 1/2s Jan. 20, 1958—       | 98.12 | 98.20 |

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

| Maturity—                     | Bid    | Ask    | Maturity—               | Bid   | Ask   |
|-------------------------------|--------|--------|-------------------------|-------|-------|
| Certificates of Indebtedness— |        |        | Treasury Notes—(Cont.)— |       |       |
| 1 1/4s Dec. 15, 1955—         | 99.25  | 99.27  | 1 1/2s April 1, 1957—   | 98.8  | 97.16 |
| 1 1/8s March 22, 1956—        | 99.30  | 100    | 1 1/8s May 15, 1957—    | 98.18 | 98.20 |
| 2s June 22, 1956—             | 99.31  | 100.1  | 2s Aug. 15, 1957—       | 99    | 99.2  |
| Treasury Notes—               |        |        | 1 1/2s Oct. 1, 1957—    | 97.24 | 98    |
| 1 1/4s Dec. 15, 1955—         | 99.29  | 99.31  | 1 1/2s April 1, 1958—   | 97    | 97.8  |
| 1 1/8s March 15, 1956—        | 99.25  | 99.27  | 1 1/2s Oct. 1, 1958—    | 96.16 | 96.26 |
| 1 1/2s April 1, 1956—         | 99.20  | 99.28  | 1 1/8s Feb. 15, 1959—   | 97.1  | 97.3  |
| 2s Aug. 15, 1956—             | 99.28  | 99.30  | 1 1/2s April 1, 1959—   | 95.28 | 96.4  |
| 1 1/2s Oct. 1, 1955—          | 99.8   | 99.16  | 1 1/2s Oct. 1, 1959—    | 95.10 | 95.18 |
| 2 1/8s March 15, 1957—        | 100.16 | 100.18 | 1 1/2s April 1, 1960—   | 94.20 | 94.28 |

## Federal Intermediate Credit Bank Debentures

| Rate  | Dated  | Due     | Bid   | Ask   | Rate  | Dated  | Due    | Bid   | Ask   |
|-------|--------|---------|-------|-------|-------|--------|--------|-------|-------|
| 1.45% | 1-3-55 | 10-3-55 | b2.40 | 2.10% | 1.95% | 4-1-55 | 1-3-56 | b2.55 | 2.35% |
| 1.35% | 4-1-55 | 10-3-55 | b2.40 | 2.10% | 2.15% | 5-2-55 | 2-1-56 | b2.60 | 2.40% |
| 1.60% | 2-1-55 | 11-1-55 | b2.45 | 2.25% | 2.15% | 6-1-55 | 3-1-56 | b2.60 | 2.45% |
| 2.05% | 5-2-55 | 11-1-55 | b2.45 | 2.25% | 2.30% | 7-1-55 | 4-2-56 | b2.65 | 2.45% |
| 2.05% | 6-1-55 | 12-1-55 | b2.50 | 2.30% | 2.30% | 8-1-55 | 5-1-56 | b2.70 | 2.50% |
| 1.60% | 3-1-55 | 12-1-55 | b2.50 | 2.30% | 2.55% | 9-1-55 | 6-1-56 | b2.70 | 2.55% |

## United States Treasury Bills

|                     | Dollar Value | Bid    | Ask |                    | Dollar Value | Bid    | Ask |
|---------------------|--------------|--------|-----|--------------------|--------------|--------|-----|
| September 22, 1955— | 99.984       | 99.986 |     | November 10, 1955— | 99.708       | 99.720 |     |
| September 29, 1955— | 99.947       | 99.953 |     | November 17, 1955— | 99.669       | 99.680 |     |
| October 6, 1955—    | 99.908       | 99.915 |     | November 25, 1955— | 99.624       | 99.635 |     |
| October 13, 1955—   | 99.868       | 99.877 |     | December 1, 1955—  | 99.588       | 99.601 |     |
| October 20, 1955—   | 99.830       | 99.839 |     | December 8, 1955—  | 99.549       | 99.560 |     |
| October 27, 1955—   | 99.789       | 99.799 |     | December 15, 1955— | 99.509       | 99.519 |     |
| November 3, 1955—   | 99.748       | 99.759 |     |                    |              |        |     |

## Bank &amp; Trust Companies

|   | Par        | Bid        | Ask        |                                  | Par   | Bid  | Ask  |
|---|------------|------------|------------|----------------------------------|-------|------|------|
| <b>New York—</b>                        |            |            |            | <b>Albany, N. Y.—</b>            |       |      |      |
| Bank of New York.....                   | 100        | 250        | 258        | State Bank of Albany.....        | 10    | 36   | 39   |
| Bankers Trust.....                      | 10         | 66¾        | 68¾        | <b>Chicago—</b>                  |       |      |      |
| Chase Manhattan Bank.....               | 12.50      | 53         | 54¾        | City Natl Bank and Trust.....    | 25    | 89   | 92   |
| Chem Corn Exchange Bank.....            | 10         | 51         | 52¾        | Continental Illinois             |       |      |      |
| Commercial State Bk & Tr.....           | 25         | 56         | —          | National Bank & Trust.....       | 33½   | 104½ | 107½ |
| County Trust Co                         |            |            |            | First National Bank.....         | 100   | 328  | 335  |
| (White Plains N Y).....                 | 16         | 37½        | 40         | Harris Trust & Savings Bk.....   | 100   | 530  | 545  |
| Empire Trust.....                       | 10         | 156        | 162        | Northern Trust Co.....           | 100   | 470  | 490  |
| <b>Federation Bank &amp; Trust.....</b> | <b>10</b>  | <b>30</b>  | <b>32</b>  | <b>Cleveland—</b>                |       |      |      |
| <b>Fiduciary Trust.....</b>             | <b>10</b>  | <b>49</b>  | <b>53</b>  | Central National Bank.....       | 200   | 36   | 38   |
| <b>First National City Bank</b>         |            |            |            | Cleveland Trust Co.....          | 50    | 268  | 278  |
| of New York.....                        | 20         | 64½        | 66¼        | National City Bank.....          | 16    | 66   | 68   |
| <b>First Suffolk National Bank</b>      |            |            |            | Union Bank of Commerce.....      | 10    | 50   | —    |
| of Huntington (L I).....                | 10         | 114½       | 119½       | <b>Connecticut—</b>              |       |      |      |
| <b>First Westchester Natl Bank</b>      |            |            |            | Connecticut Bank & Trust Co..... | 25    | 79   | 84   |
| of New Rochelle.....                    | 20         | 45         | 48         | Hartford National Bank           |       |      |      |
| <b>Franklin National Bank—</b>          |            |            |            | & Trust Co.....                  | 10    | 32   | 34   |
| Franklin Square N Y.....                | 5          | 61½        | 65½        | <b>Detroit—</b>                  |       |      |      |
| <b>Guaranty Trust Co.....</b>           | <b>20</b>  | <b>81¼</b> | <b>84¼</b> | National Bank of Detroit.....    | 10    | 75¼  | 77¼  |
| <b>Hanover (The) Bank.....</b>          | <b>10</b>  | <b>51¾</b> | <b>53¾</b> | <b>Jersey City—</b>              |       |      |      |
| <b>Industrial Bank of Commerce.....</b> | <b>10</b>  | <b>39</b>  | <b>42</b>  | First National Bank.....         | 25    | 52   | 55   |
| <b>Irving Trust.....</b>                | <b>10</b>  | <b>32</b>  | <b>33½</b> | <b>Los Angeles—</b>              |       |      |      |
| <b>Kings County Trust Co.....</b>       | <b>40</b>  | <b>188</b> | <b>198</b> | Security-First Nat'l Bank.....   | 12.50 | 58½  | 62½  |
| <b>Long Island Trust.....</b>           | <b>10</b>  | <b>47</b>  | <b>52</b>  | <b>Pittsburgh—</b>               |       |      |      |
| <b>Manufacturers Trust Co.....</b>      | <b>20</b>  | <b>87¼</b> | <b>89¼</b> | Mellon Nat'l Bank & Trust.....   | 25    | 102½ | 105½ |
| <b>Meadow Brook National Bank</b>       |            |            |            | Peoples 1st Nat'l Bank & Tr..... | 20    | 53¼  | 55¼  |
| of Freeport new com.....                | 10         | 28         | 30¾        | <b>St. Louis—</b>                |       |      |      |
| <b>Morgan (J P) &amp; Co Inc.....</b>   | <b>100</b> | <b>311</b> | <b>327</b> | Boatmen's National Bank.....     | 20    | 58½  | 62½  |
| <b>New York Trust.....</b>              | <b>25</b>  | <b>72</b>  | <b>75</b>  | First National Bank.....         | 17    | 62½  | 66½  |
| <b>Royal State Bank of N Y.....</b>     | <b>5</b>   | <b>20¼</b> | <b>22¼</b> | Mercantile Trust Co.....         | 25    | 63   | 67   |
| <b>Rye National Bank.....</b>           | <b>2</b>   | <b>10½</b> | <b>11½</b> | St Louis Union Trust.....        | 20    | x68½ | 73½  |
| <b>Sterling National.....</b>           | <b>25</b>  | <b>187</b> | <b>197</b> | <b>San Francisco—</b>            |       |      |      |
| <b>Trade Bank &amp; Trust Co.....</b>   | <b>10</b>  | <b>18½</b> | <b>20</b>  | Bank of Amer N T & S A.....      | 6.25  | 43¼  | 45¼  |
| <b>United States Trust.....</b>         | <b>100</b> | <b>391</b> | <b>401</b> |                                  |       |      |      |



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.2% above those for the corresponding week last year. Our preliminary totals stand at \$21,731,113,851 against \$20,652,574,076 for the same week in 1954. At this center there is a gain for the week ended Friday of 3.4%. Our comparative summary for the week follows:

| CLEARINGS—RETURNS BY TELEGRAPH |                  |                  |       |
|--------------------------------|------------------|------------------|-------|
| Week Ending Sept. 17—          | 1955             | 1954             | %     |
| New York                       | \$10,590,514,905 | \$10,246,358,329 | + 3.4 |
| Chicago                        | 1,146,347,992    | 1,041,504,188    | +10.1 |
| Philadelphia                   | 1,223,000,000    | 1,165,000,000    | + 5.0 |
| Boston                         | 612,677,072      | 575,383,983      | + 6.5 |
| Kansas City                    | 441,231,726      | 422,322,894      | + 4.5 |
| St. Louis                      | 412,700,000      | 393,000,000      | + 5.0 |
| San Francisco                  | 753,067,000      | 598,887,251      | +25.7 |
| Pittsburgh                     | 448,716,985      | 400,509,927      | +12.0 |
| Cleveland                      | 571,836,239      | 492,390,929      | +16.1 |
| Baltimore                      | 342,062,267      | 253,120,411      | +35.1 |
| Ten cities five days           | \$16,542,154,186 | \$15,588,477,912 | + 6.1 |
| Other cities, five days        | 4,290,799,721    | 4,220,080,135    | + 1.7 |
| Total all cities, five days    | \$20,832,953,907 | \$19,808,558,047 | + 5.2 |
| All cities, one day            | 898,159,944      | 844,016,029      | + 6.4 |
| Total all cities for week      | \$21,731,113,851 | \$20,652,574,076 | + 5.2 |

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1955, and 1954 follow:

| Description—      |              |               |               |               |
|-------------------|--------------|---------------|---------------|---------------|
| Month of August—  |              | Eight Months— |               |               |
| Stocks—           | 1955         | 1954          | 1955          | 1954          |
| Number of shares— | 41,805,814   | 56,928,134    | 449,953,168   | 347,588,632   |
| <b>Bonds—</b>     |              |               |               |               |
| Railroad & misc.  | \$82,368,000 | \$68,306,400  | \$623,570,500 | \$541,388,500 |
| Internat'l Bank   | 13,000       | 61,000        | 411,000       | 780,000       |
| Foreign govt.     | 5,444,500    | 7,878,300     | 62,180,000    | 86,113,000    |
| U. S. Government  | 5,000        | 8,000         | 20,500        | 20,500        |
| Total bonds       | \$87,825,500 | \$76,250,700  | \$686,169,500 | \$628,302,000 |

The volume of transactions in share properties on the New York Stock Exchange for the first eight months of 1952 to 1955 is indicated in the following:

| Month—            |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|
| Number of shares— |             | 1952        |             |             |
| 1955              | 1954        | 1953        | 1952        |             |
| January           | 74,645,958  | 33,374,561  | 34,086,902  | 37,141,073  |
| February          | 60,815,145  | 33,294,760  | 30,209,260  | 27,195,265  |
| March             | 66,864,624  | 44,132,383  | 42,472,257  | 29,512,893  |
| 1st Quarter       | 202,325,727 | 110,801,704 | 106,768,419 | 93,849,231  |
| April             | 53,787,684  | 43,807,215  | 34,370,236  | 28,962,930  |
| May               | 45,427,055  | 41,912,744  | 25,766,988  | 23,585,782  |
| June              | 58,147,690  | 42,224,938  | 26,075,090  | 25,515,558  |
| 2nd Quarter       | 157,362,429 | 128,004,897 | 86,212,314  | 78,064,270  |
| Six Months        | 359,688,156 | 238,806,601 | 192,980,733 | 171,913,501 |
| July              | 48,459,198  | 51,853,897  | 22,233,978  | 24,115,424  |
| August            | 41,805,814  | 56,928,134  | 23,892,939  | 20,904,978  |

The course of bank clearings for leading cities for the month of August and the eight months ended with August in each of the last four years is shown below:

| BANK CLEARINGS FOR LEADING CITIES IN AUGUST |        |        |        |                    |         |         |         |         |      |      |      |      |
|---|--------|--------|--------|--------------------|---------|---------|---------|---------|------|------|------|------|
| Month of August—                            |        |        |        | Jan. 1 to Aug. 31— |         |         |         |         |      |      |      |      |
| 1955  | 1954   | 1953   | 1952   | 1955               | 1954    | 1953    | 1952    | 1951    | 1950 | 1949 | 1948 | 1947 |
| New York                                    | 41,452 | 43,344 | 34,435 | 32,932             | 349,838 | 352,177 | 307,613 | 305,144 |      |      |      |      |
| Philadelphia                                | 5,068  | 4,624  | 4,266  | 4,247              | 39,854  | 37,531  | 37,031  | 36,969  |      |      |      |      |
| Chicago                                     | 4,564  | 4,036  | 3,757  | 3,394              | 34,681  | 31,707  | 31,982  | 29,253  |      |      |      |      |
| Detroit                                     | 3,266  | 2,684  | 2,665  | 2,147              | 23,851  | 20,902  | 21,801  | 18,082  |      |      |      |      |
| Boston                                      | 2,601  | 2,492  | 2,226  | 2,118              | 21,274  | 20,161  | 19,721  | 18,613  |      |      |      |      |
| San Fran.                                   | 2,781  | 2,380  | 2,190  | 2,095              | 20,562  | 18,112  | 18,035  | 17,492  |      |      |      |      |
| Cleveland                                   | 2,335  | 1,915  | 1,974  | 1,625              | 16,986  | 15,241  | 15,951  | 14,312  |      |      |      |      |
| Dallas                                      | 1,841  | 1,524  | 1,440  | 1,339              | 14,258  | 12,734  | 12,199  | 11,405  |      |      |      |      |
| Pittsburgh                                  | 1,815  | 1,567  | 1,575  | 1,336              | 13,775  | 12,674  | 13,283  | 12,501  |      |      |      |      |
| Kansas City                                 | 1,738  | 1,578  | 1,443  | 1,426              | 13,325  | 12,312  | 12,268  | 12,113  |      |      |      |      |
| St. Louis                                   | 1,548  | 1,369  | 1,350  | 1,158              | 12,009  | 11,423  | 11,168  | 10,137  |      |      |      |      |
| Minneapolis                                 | 1,604  | 1,505  | 1,341  | 1,318              | 11,874  | 11,217  | 10,550  | 10,170  |      |      |      |      |
| Houston                                     | 1,703  | 1,351  | 1,308  | 1,237              | 12,551  | 10,967  | 10,797  | 10,137  |      |      |      |      |
| Atlanta                                     | 1,649  | 1,411  | 1,332  | 1,273              | 12,087  | 10,723  | 10,825  | 10,549  |      |      |      |      |
| Baltimore                                   | 1,437  | 1,240  | 1,218  | 1,083              | 11,225  | 10,180  | 10,268  | 9,298   |      |      |      |      |
| Cincinnati                                  | 1,184  | 1,009  | 985    | 844                | 8,973   | 8,285   | 8,270   | 7,352   |      |      |      |      |
| Richmond                                    | 837    | 752    | 724    | 662                | 6,122   | 5,695   | 5,807   | 5,378   |      |      |      |      |
| Louisville                                  | 824    | 693    | 679    | 594                | 6,211   | 5,610   | 5,609   | 5,069   |      |      |      |      |
| New Orleans                                 | 768    | 694    | 630    | 595                | 6,153   | 5,680   | 5,426   | 5,152   |      |      |      |      |
| Seattle                                     | 860    | 733    | 667    | 692                | 6,219   | 5,563   | 5,511   | 5,541   |      |      |      |      |
| Jacksonville                                | 780    | 658    | 569    | 508                | 6,446   | 5,372   | 5,138   | 4,553   |      |      |      |      |
| Portland                                    | 826    | 679    | 716    | 735                | 6,015   | 5,302   | 5,709   | 5,555   |      |      |      |      |
| Birmingham                                  | 837    | 679    | 676    | 570                | 5,963   | 5,103   | 5,259   | 4,656   |      |      |      |      |
| Omaha                                       | 664    | 660    | 616    | 601                | 5,073   | 5,259   | 5,114   | 5,158   |      |      |      |      |
| Denver                                      | 775    | 625    | 591    | 555                | 5,548   | 4,885   | 4,753   | 4,586   |      |      |      |      |
| St. Paul                                    | 621    | 534    | 513    | 463                | 4,486   | 4,151   | 3,986   | 3,732   |      |      |      |      |
| Memphis                                     | 505    | 457    | 406    | 364                | 4,016   | 3,777   | 3,765   | 3,511   |      |      |      |      |
| Buffalo                                     | 568    | 493    | 504    | 431                | 4,394   | 3,986   | 4,086   | 3,711   |      |      |      |      |
| Washington                                  | 536    | 492    | 410    | 385                | 4,253   | 3,843   | 3,614   | 3,420   |      |      |      |      |
| Milwaukee                                   | 587    | 500    | 464    | 400                | 4,156   | 3,820   | 3,569   | 3,295   |      |      |      |      |
| Nashville                                   | 529    | 427    | 416    | 378                | 3,853   | 3,514   | 3,358   | 3,115   |      |      |      |      |
| Tot. 31 cities                              | 87,103 | 83,105 | 72,086 | 67,505             | 695,931 | 668,106 | 622,466 | 600,109 |      |      |      |      |
| Other cities                                | 7,479  | 6,351  | 6,055  | 5,476              | 57,020  | 50,795  | 49,915  | 45,549  |      |      |      |      |
| Total all                                   | 94,582 | 89,456 | 78,141 | 72,981             | 752,951 | 718,901 | 672,381 | 645,658 |      |      |      |      |
| Outside NYC                                 | 53,129 | 46,112 | 43,705 | 40,048             | 402,112 | 366,724 | 364,767 | 340,514 |      |      |      |      |

We now add our detailed statement showing the figures for each city for the month of August and since Jan. 1 for two years and for the week ended Sept. 10 for four years:

| Clearings at—                                 |               |                |       |                    |                |                |             |                          |        |                |             |
|---|---------------|----------------|-------|--------------------|----------------|----------------|-------------|--------------------------|--------|----------------|-------------|
| Month of August—                              |               |                |       | Jan. 1 to Aug. 31— |                |                |             | Week Ended September 10— |        |                |             |
| 1955  | 1954          | Inc. or Dec. % |       | 1955               | 1954           | Inc. or Dec. % |             | 1955                     | 1954   | Inc. or Dec. % |             |
| <b>First Federal Reserve District—Boston—</b> |               |                |       |                    |                |                |             |                          |        |                |             |
| Maine—Bangor                                  | 11,043,140    | 9,598,251      | +15.1 | 87,490,375         | 77,935,853     | +12.3          | 2,684,150   | 2,171,557                | +23.6  | 2,294,140      | 2,145,629   |
| Portland                                      | 31,315,267    | 27,121,511     | +15.5 | 216,390,197        | 200,972,067    | +7.7           | 5,929,991   | 5,179,765                | +14.5  | 5,394,721      | 5,431,849   |
| Massachusetts—Boston                          | 2,601,268,172 | 2,492,058,487  | +4.4  | 21,274,518,304     | 20,161,061,324 | +5.5           | 440,588,396 | 412,690,767              | +6.8   | 388,300,059    | 481,163,742 |
| Fall River                                    | 15,944,065    | 13,683,606     | +16.9 | 119,692,852        | 107,103,524    | +11.8          | 2,796,662   | 2,533,916                | +10.4  | 2,586,865      | 2,307,619   |
| Holyoke                                       | 6,549,895     | 6,186,215      | +5.9  | 51,911,718         | 48,285,697     | +7.5           | 1,512,207   | 1,069,400                | +41.4  | 1,007,142      | 1,461,209   |
| Lowell  | 17,145,731    | 15,052,721     | +14.6 | 134,205,376        | 117,150,834    | +14.6          | 3,364,345   | 2,551,484                | +31.9  | 3,007,831      | 2,636,562   |
| New Bedford                                   | 55,946,951    | 50,867,828     | +10.0 | 450,476,950        | 406,113,914    | +10.9          | 10,784,605  | 9,130,313                | +18.1  | 9,069,610      | 10,883,034  |
| Springfield                                   | 42,702,675    | 38,814,024     | +10.0 | 328,340,975        | 301,133,476    | +9.0           | 8,316,270   | 7,372,035                | +12.8  | 6,805,127      | 8,741,510   |
| Worcester                                     | 165,867,939   | 140,391,038    | +18.1 | 1,283,341,058      | 1,279,328,003  | +0.3           | 27,383,278  | 20,890,759               | +31.1  | 25,731,697     | 27,422,371  |
| Connecticut—Hartford                          | 94,026,889    | 69,476,513     | +35.3 | 670,549,744        | 549,192,634    | +22.1          | 17,436,148  | 12,560,345               | +38.8  | 12,236,773     | 14,216,118  |
| New Haven                                     | 19,007,300    | 17,145,731     | +10.5 | 177,332,300        | 150,417,800    | +17.9          | —           | —                        | —      | —              | —           |
| Rhode Island—Providence                       | 124,969,700   | 116,970,800    | +6.9  | 983,042,700        | 916,933,100    | +7.2           | 22,098,200  | 18,838,400               | +17.3  | 25,497,400     | 50,712,800  |
| New Hampshire—Manchester                      | 12,115,545    | 10,316,276     | +17.4 | 84,014,342         | 76,653,566     | +9.6           | 3,172,549   | 539,095                  | +488.6 | 1,762,330      | 1,740,928   |
| Total (14 cities)                             | 3,207,463,635 | 3,015,771,943  | +6.4  | 25,908,764,040     | 24,435,640,194 | +6.0           | 546,066,801 | 495,527,836              | +10.2  | 483,693,695    | 608,463,371 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 10. For that week there was an increase of 3.2%, the aggregate of clearings for the whole country having amounted to \$14,759,124,492 against \$14,295,979,327 in the same week in 1954. Outside of this city there was an increase of 7.0%, the bank clearings at this center having registered a loss of 0.6%. We group the cities

| SUMMARY OF BANK CLEARINGS        |            |                  |                  |                |                  |
|----------------------------------|------------|------------------|------------------|----------------|------------------|
| Week Ended Sept. 10—             |            | 1955             | 1954             | Inc. or Dec. % |                  |
| <b>Federal Reserve Districts</b> |            |                  |                  |                |                  |
| 1st Boston                       | 12 cities  | \$546,066,801    | \$495,527,836    | +10.2          | \$483,693,695    |
| 2nd New York                     | 11 "       | 7,307,414,908    | 7,320,661,227    | -0.2           | 6,669,146,358    |
| 3rd Philadelphia                 | 11 "       | 903,773,324      | 842,376,201      | +7.3           | 795,534,982      |
| 4th Cleveland                    | 7 "        | 932,634,088      | 821,083,402      | +13.6          | 835,193,109      |
| 5th Richmond                     | 6 "        | 540,245,713      | 544,421,037      | -0.8           | 463,245,071      |
| 6th Atlanta                      | 10 "       | 834,361,372      | 753,719,442      | +10.7          | 709,523,986      |
| 7th Chicago                      | 17 "       | 1,093,046,264    | 978,439,083      | +11.7          | 964,883,136      |
| 8th St. Louis                    | 4 "        | 561,951,677      | 511,806,786      | +9.8           | 506,259,661      |
| 9th Minneapolis                  | 7 "        | 438,457,270      | 428,553,482      | +2.3           | 385,153,637      |
| 10th Kansas City                 | 9 "        | 479,245,284      | 472,938,459      | +1.3           | 435,761,981      |
| 11th Dallas                      | 6 "        | 355,268,793      | 338,458,568      | +5.0           | 315,178,794      |
| 12th San Francisco               | 10 "       | 766,629,058      | 788,002,804      | -2.7           | 714,677,048      |
| Total                            | 110 cities | \$14,759,124,492 | \$14,295,979,327 | +3.2           | \$13,298,251,458 |
| Outside New York City            |            | 7,749,319,562    | 7,243,431,769    | +7.0           | 6,942,031,731    |

We also furnish today, a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 5.7%, the 1955 aggregate of clearings having been \$94,582,158,118 and the 1954 aggregate \$89,456,764,062. In the New York Reserve District the totals record a loss of 3.7%, but in the Boston Reserve District the totals register a gain of 6.4% and in the Philadelphia Reserve District of

| Month of August—          |           |                 |                 |                |                 |
|---------------------------|-----------|-----------------|-----------------|----------------|-----------------|
| Federal Reserve Districts |           | 1955            | 1954            | Inc. or Dec. % |                 |
| 1st Boston                | 12 cities | \$3,207,463,635 | \$3,015,771,943 | +6.4           | \$2,741,456,954 |
| 2nd New York              | 11 "      | 43,261,834,471  | 44,927,874,704  | -3.7           | 35,921,436,437  |



| Clearings at—                                       | Month of August— |                |                   | Jan. 1 to Aug. 31— |                 |                   | Week Ended September 10— |               |                   | 1953          | 1952          |
|---|------------------|----------------|-------------------|--------------------|-----------------|-------------------|--------------------------|---------------|-------------------|---------------|---------------|
|   | 1955<br>\$       | 1954<br>\$     | Inc. or<br>Dec. % | 1955<br>\$         | 1954<br>\$      | Inc. or<br>Dec. % | 1955<br>\$               | 1954<br>\$    | Inc. or<br>Dec. % | 1953<br>\$    | 1952<br>\$    |
| <b>Second Federal Reserve District—New York—</b>    |                  |                |                   |                    |                 |                   |                          |               |                   |               |               |
| New York—Albany                                     | 171,481,391      | 162,040,610    | + 5.8             | 1,420,664,486      | 1,468,199,217   | — 3.2             | 20,437,628               | 16,914,206    | + 20.8            | 72,785,507    | 48,078,605    |
| Binghamton  | *17,000,000      | 16,562,155     | + 2.7             | 145,730,656        | 138,325,724     | + 5.4             | 4,210,604                | 4,181,271     | + 0.7             | 3,682,054     | 3,872,114     |
| Elmira  | 568,227,075      | 493,284,904    | + 15.2            | 4,394,278,542      | 3,986,067,532   | + 10.2            | 90,713,648               | 82,597,152    | + 9.8             | 83,364,559    | 101,019,870   |
| Flmira  | 11,732,148       | 10,724,094     | + 9.4             | 94,108,580         | 86,165,963      | + 9.2             | 2,163,661                | 2,112,040     | + 2.4             | 1,913,589     | 2,402,036     |
| Jamestown   | 14,187,468       | 10,310,365     | + 37.6            | 94,681,218         | 79,282,101      | + 19.4            | 2,518,294                | 1,887,505     | + 33.4            | 2,784,839     | 2,277,386     |
| New York  | 41,452,539,223   | 43,344,597,777 | — 4.4             | 349,838,891,557    | 352,177,592,452 | — 0.7             | 7,009,804,930            | 7,052,547,558 | — 0.6             | 6,356,219,727 | 7,486,515,012 |
| Rochester   | 162,070,084      | 140,570,024    | + 15.3            | 1,192,461,011      | 1,095,576,315   | + 8.8             | 28,817,960               | 24,239,719    | + 18.9            | 22,489,244    | 25,080,930    |
| Syracuse  | 90,410,839       | 77,272,408     | + 17.0            | 702,222,374        | 647,828,832     | + 8.4             | 15,551,107               | 14,540,445    | + 7.0             | 13,938,810    | 17,791,733    |
| Utica   | 19,725,006       | 18,858,146     | + 4.6             | 151,084,468        | 136,558,912     | + 10.6            | —                        | —             | —                 | —             | —             |
| Connecticut—Stamford                                | 112,810,678      | 98,572,421     | + 14.4            | 866,369,682        | 817,265,167     | + 6.0             | 26,021,171               | 23,381,389    | + 11.3            | 21,363,750    | 19,060,061    |
| New Jersey—Newark                                   | 317,928,705      | 275,769,132    | + 15.3            | 2,399,685,097      | 2,171,714,594   | + 10.5            | 53,372,084               | 48,274,264    | + 10.6            | 42,483,330    | 50,482,984    |
| Northern New Jersey                                 | 323,721,854      | 279,312,668    | + 15.9            | 2,617,418,847      | 2,355,171,578   | + 11.1            | 53,803,821               | 49,985,678    | + 7.6             | 48,120,949    | 57,371,154    |
| Total (12 cities)                                   | 43,261,834,471   | 44,927,874,704 | — 3.7             | 363,917,596,518    | 365,159,748,387 | — 0.3             | 7,307,414,908            | 7,320,661,227 | — 0.2             | 6,669,146,358 | 7,813,951,885 |
| <b>Third Federal Reserve District—Philadelphia—</b> |                  |                |                   |                    |                 |                   |                          |               |                   |               |               |
| Pennsylvania—Alltoona                               | 6,807,470        | 6,573,209      | + 3.6             | 60,516,698         | 54,904,749      | + 10.2            | 1,309,360                | 1,500,692     | — 12.7            | 1,318,203     | 1,405,621     |
| Bethlehem   | 8,723,741        | 7,694,214      | + 13.4            | 59,941,012         | 54,305,433      | + 10.4            | 2,163,018                | 1,447,715     | + 49.4            | 1,646,630     | 1,811,862     |
| Chester   | 8,507,811        | 8,643,663      | — 1.6             | 66,145,241         | 61,449,588      | + 7.6             | 1,599,274                | 1,525,052     | + 4.9             | 2,078,922     | 1,425,419     |
| Harrisburg  | 39,164,834       | 31,877,835     | + 22.9            | 286,085,962        | 237,314,204     | + 20.6            | —                        | —             | —                 | —             | —             |
| Lancaster   | 24,882,853       | 20,211,300     | + 23.1            | 180,662,671        | 162,119,566     | + 11.4            | 4,483,865                | 3,795,428     | + 18.1            | 3,987,517     | 4,550,331     |
| Lebanon   | 6,423,747        | 5,923,487      | + 8.4             | 43,589,408         | 42,864,374      | + 1.7             | —                        | —             | —                 | —             | —             |
| Philadelphia  | 5,068,000,000    | 4,624,000,000  | + 9.6             | 39,854,000,000     | 37,531,000,000  | + 6.2             | 850,000,000              | 798,000,000   | + 6.5             | 747,000,000   | 983,000,000   |
| Reading   | 19,535,181       | 15,227,118     | + 28.3            | 137,675,908        | 120,134,147     | + 14.6            | 3,321,986                | 2,560,871     | + 29.7            | 2,630,845     | 3,103,743     |
| Scranton  | 28,113,720       | 25,453,999     | + 10.5            | 228,196,380        | 210,660,218     | + 8.3             | 5,323,147                | 4,921,132     | + 8.2             | 5,206,002     | 6,373,346     |
| Wilkes-Barre  | 17,516,251       | 14,469,218     | + 21.1            | 127,532,802        | 112,121,229     | + 13.7            | 4,083,921                | 2,354,008     | + 73.5            | 3,443,113     | 2,770,598     |
| York  | 35,861,877       | 33,419,615     | + 7.3             | 257,264,404        | 290,005,528     | — 11.3            | 6,789,801                | 6,113,969     | + 11.1            | 6,064,303     | 5,594,236     |
| Du Bois   | 857,270          | 1,052,445      | — 18.5            | 9,970,974          | 11,227,959      | — 11.2            | —                        | —             | —                 | —             | —             |
| Hazleton  | 6,460,846        | 5,605,877      | + 15.3            | 49,373,596         | 43,366,704      | + 13.9            | —                        | —             | —                 | —             | —             |
| Delaware—Wilmington                                 | 68,607,433       | 56,254,785     | + 22.0            | 525,659,031        | 450,181,771     | + 16.8            | 13,346,528               | 10,931,017    | + 22.1            | 11,813,098    | 11,705,810    |
| New Jersey—Trenton                                  | 50,449,131       | 50,915,618     | — 0.9             | 461,329,318        | 403,915,420     | + 14.2            | 11,352,424               | 9,226,317     | + 23.0            | 10,346,439    | 11,763,372    |
| Total (15 cities)                                   | 5,389,912,165    | 4,907,322,383  | + 9.8             | 42,347,943,405     | 39,785,570,890  | + 6.4             | 903,773,324              | 842,376,201   | + 7.3             | 795,534,982   | 1,033,504,338 |
| <b>Fourth Federal Reserve District—Cleveland—</b>   |                  |                |                   |                    |                 |                   |                          |               |                   |               |               |
| Ohio—Canton   | 38,551,272       | 37,328,175     | + 3.3             | 357,921,770        | 316,558,794     | + 13.1            | 9,217,904                | 7,305,131     | + 26.2            | 11,198,617    | 7,169,000     |
| Cincinnati  | 1,184,214,598    | 1,009,195,904  | + 17.4            | 8,873,002,533      | 8,285,829,741   | + 7.1             | 188,211,365              | 175,732,321   | + 7.1             | 174,280,660   | 204,745,551   |
| Cleveland   | 2,335,243,863    | 1,915,264,733  | + 21.9            | 16,986,472,371     | 15,241,732,963  | + 11.4            | 369,505,852              | 309,306,194   | + 19.5            | 328,656,099   | 373,763,968   |
| Columbus  | 244,012,900      | 224,666,000    | + 8.6             | 1,721,753,800      | 1,623,101,300   | + 6.1             | 42,799,400               | 36,244,000    | + 18.1            | 34,740,300    | 40,264,200    |
| Hamilton  | 14,100,586       | 14,159,664     | — 0.4             | 100,021,703        | 96,090,708      | + 4.1             | —                        | —             | —                 | —             | —             |
| Lorain  | 7,578,985        | 5,799,084      | + 30.7            | 52,058,539         | 45,136,400      | + 15.3            | —                        | —             | —                 | —             | —             |
| Mansfield   | 54,531,619       | 41,351,251     | + 31.9            | 393,706,235        | 321,616,665     | + 22.4            | 9,213,439                | 8,512,425     | + 8.2             | 6,665,824     | 6,381,585     |
| Youngstown  | 57,957,244       | 46,041,959     | + 25.9            | 427,861,868        | 349,084,636     | + 22.6            | 9,924,555                | 8,213,655     | + 20.5            | 8,865,417     | 9,487,348     |
| Newark  | 38,402,560       | 27,819,896     | + 38.0            | 272,802,992        | 236,890,601     | + 15.2            | —                        | —             | —                 | —             | —             |
| Toledo  | 158,407,103      | 130,267,506    | + 21.6            | 1,143,624,654      | 1,015,775,955   | + 12.6            | —                        | —             | —                 | —             | —             |
| Pennsylvania—Beaver County                          | 4,646,171        | 3,608,398      | + 28.8            | 34,326,649         | 28,754,248      | + 19.4            | —                        | —             | —                 | —             | —             |
| Greensburg  | 3,002,714        | 2,347,055      | + 27.9            | 22,691,408         | 19,168,768      | + 18.4            | —                        | —             | —                 | —             | —             |
| Pittsburgh  | 1,815,276,462    | 1,567,861,535  | + 15.8            | 13,775,348,632     | 12,674,844,744  | + 8.7             | 303,761,573              | 275,769,676   | + 10.2            | 270,786,192   | 336,811,944   |
| Erie  | 38,018,641       | 30,439,527     | + 24.9            | 283,259,725        | 236,249,431     | + 19.9            | —                        | —             | —                 | —             | —             |
| Oil City  | 20,754,399       | 23,438,673     | — 11.5            | 181,725,029        | 183,759,520     | — 1.1             | —                        | —             | —                 | —             | —             |
| Kentucky—Lexington                                  | 24,057,093       | 23,171,174     | + 3.8             | 223,943,476        | 216,895,123     | + 3.3             | —                        | —             | —                 | —             | —             |
| West Virginia—Wheeling                              | 18,457,222       | 14,090,032     | + 31.0            | 134,867,704        | 125,292,981     | + 7.6             | —                        | —             | —                 | —             | —             |
| Total (17 cities)                                   | 6,057,213,432    | 5,116,850,566  | + 18.4            | 44,985,389,088     | 41,016,782,578  | + 9.7             | 932,634,088              | 821,083,402   | + 13.6            | 835,193,109   | 978,623,596   |
| <b>Fifth Federal Reserve District—Richmond—</b>     |                  |                |                   |                    |                 |                   |                          |               |                   |               |               |
| West Virginia—Huntington                            | 17,181,972       | 15,571,607     | + 10.3            | 138,585,625        | 124,920,530     | + 10.9            | 3,822,534                | 3,523,379     | + 8.5             | 3,634,907     | 3,964,011     |
| Virginia—Norfolk                                    | 91,477,000       | 77,838,000     | + 17.5            | 697,820,000        | 609,085,000     | + 14.6            | 15,773,000               | 14,245,000    | + 10.7            | 13,766,000    | 13,724,000    |
| Richmond  | 837,133,185      | 752,354,404    | + 11.3            | 6,122,623,124      | 5,695,942,221   | + 7.5             | 165,030,303              | 153,280,644   | + 7.7             | 154,174,317   | 174,440,546   |
| South Carolina—Charleston                           | 29,460,938       | 23,880,348     |                   |                    |                 |                   |                          |               |                   |               |               |



| Clearings at—  | Month of August |                |                | Jan. 1 to Aug. 31 |                 |                | Week Ended September 10 |                |                |                |                |
|--|-----------------|----------------|----------------|-------------------|-----------------|----------------|-------------------------|----------------|----------------|----------------|----------------|
|  | 1955            | 1954           | Inc. or Dec. % | 1955              | 1954            | Inc. or Dec. % | 1955                    | 1954           | Inc. or Dec. % | 1953           | 1952           |
| <b>Ninth Federal Reserve District—Minneapolis—</b>     |                 |                |                |                   |                 |                |                         |                |                |                |                |
| Minnesota—Duluth                                       | 40,644,245      | 33,556,028     | + 21.1         | 279,746,268       | 249,020,926     | + 12.3         | 7,153,126               | 7,041,356      | + 1.6          | 7,165,361      | 7,979,970      |
| Minneapolis  | 1,604,101,962   | 1,505,041,802  | + 6.6          | 11,874,585,157    | 11,217,277,245  | + 5.9          | 297,766,954             | 287,297,205    | + 3.6          | 258,603,128    | 346,603,376    |
| Rochester  | 9,614,954       | 8,869,358      | + 8.4          | 75,245,041        | 70,230,634      | + 7.1          | —                       | —              | —              | —              | —              |
| St. Paul   | 621,478,528     | 534,007,267    | + 16.4         | 4,486,749,070     | 4,151,333,531   | + 8.1          | 104,951,625             | 106,729,390    | - 1.7          | 96,157,715     | 114,741,274    |
| Winona   | 3,936,784       | 3,860,422      | + 2.0          | 32,912,385        | 31,414,085      | + 4.8          | —                       | —              | —              | —              | —              |
| Fergus Falls   | 1,811,084       | 1,440,917      | + 25.7         | 12,247,310        | 10,482,961      | + 16.8         | —                       | —              | —              | —              | —              |
| North Dakota—Fargo                                     | 41,471,316      | 37,863,830     | + 9.5          | 281,767,846       | 262,661,812     | + 7.3          | 7,153,288               | 6,827,312      | + 4.8          | 5,415,823      | 8,261,115      |
| Grand Forks  | 5,693,000       | 5,117,000      | + 11.3         | 41,882,000        | 34,902,000      | + 20.0         | —                       | —              | —              | —              | —              |
| Minot  | 7,583,113       | 5,982,911      | + 26.7         | 47,210,762        | 41,581,783      | + 13.5         | —                       | —              | —              | —              | —              |
| South Dakota—Aberdeen                                  | 20,018,133      | 18,104,858     | + 10.6         | 143,629,755       | 134,288,245     | + 7.0          | 4,473,521               | 3,816,829      | + 17.2         | 3,305,144      | 4,831,406      |
| Sioux Falls  | 34,803,147      | 27,599,292     | + 26.1         | 254,621,932       | 224,680,303     | + 13.3         | —                       | —              | —              | —              | —              |
| Huron  | 3,588,163       | 3,567,766      | + 0.6          | 29,344,460        | 27,349,423      | + 7.3          | —                       | —              | —              | —              | —              |
| Montana—Billings                                       | 28,976,535      | 23,781,821     | + 21.8         | 198,814,790       | 174,791,727     | + 13.7         | 6,040,170               | 5,385,513      | + 12.2         | 4,458,404      | 6,140,622      |
| Great Falls  | 19,904,524      | 18,410,359     | + 8.1          | 142,550,015       | 128,237,627     | + 11.2         | —                       | —              | —              | —              | —              |
| Helena   | 57,351,597      | 53,563,553     | + 7.1          | 429,538,851       | 400,299,152     | + 7.3          | 10,918,586              | 11,455,877     | - 4.7          | 10,048,062     | 14,086,766     |
| Lewistown  | 2,346,894       | 1,716,080      | + 36.8         | 13,948,599        | 12,047,151      | + 15.8         | —                       | —              | —              | —              | —              |
| Total (16 cities)                                      | 2,503,323,979   | 2,282,483,264  | + 9.7          | 18,344,794,241    | 17,170,598,605  | + 6.8          | 438,457,270             | 428,553,482    | + 2.3          | 385,153,637    | 502,644,529    |
| <b>Tenth Federal Reserve District—Kansas City—</b>     |                 |                |                |                   |                 |                |                         |                |                |                |                |
| Nebraska—Fremont                                       | 4,720,986       | 4,082,554      | + 15.6         | 46,216,748        | 32,762,052      | + 41.1         | 1,114,026               | 879,347        | + 29.7         | 787,896        | 841,291        |
| Hastings   | —               | —              | —              | —                 | —               | —              | 857,512                 | 824,784        | + 4.0          | 697,577        | 858,907        |
| Lincoln  | 40,326,662      | 37,883,351     | + 6.4          | 319,993,557       | 315,366,533     | + 1.5          | 8,341,454               | 7,015,522      | + 18.9         | 8,134,036      | 9,197,826      |
| Omaha  | 664,121,328     | 660,322,693    | + 0.6          | 5,073,659,404     | 5,259,269,877   | - 3.5          | 121,258,675             | 123,275,749    | - 1.6          | 116,283,381    | 151,115,021    |
| Kansas—Manhattan                                       | 3,625,555       | 3,439,414      | + 5.4          | 27,035,813        | 24,427,155      | + 10.7         | —                       | —              | —              | —              | —              |
| Parsons  | 1,811,068       | 2,039,421      | - 11.2         | 15,710,594        | 17,617,864      | - 10.8         | —                       | —              | —              | —              | —              |
| Topeka   | 45,947,858      | 43,931,825     | + 4.6          | 340,100,808       | 323,045,196     | + 5.3          | 10,008,409              | 10,147,451     | - 1.4          | 7,115,978      | 9,336,023      |
| Wichita  | 114,902,719     | 99,120,576     | + 15.9         | 911,447,226       | 778,562,140     | + 17.1         | 20,915,329              | 20,228,197     | + 3.4          | 18,866,806     | 21,823,336     |
| Missouri—Joplin  | 4,987,414       | 4,375,278      | + 14.0         | 38,538,805        | 35,125,918      | + 9.7          | —                       | —              | —              | —              | —              |
| Kansas City  | 1,738,571,542   | 1,578,878,121  | + 10.1         | 13,325,880,411    | 12,312,517,101  | + 8.2          | 301,130,809             | 295,355,933    | + 2.0          | 268,580,378    | 352,598,142    |
| St. Joseph   | 55,368,064      | 49,559,133     | + 11.7         | 420,295,086       | 406,813,047     | + 3.3          | 10,242,306              | 9,777,245      | + 4.8          | 9,142,355      | 12,693,154     |
| Carthage   | 1,610,795       | 1,468,232      | + 9.7          | 16,063,629        | 12,607,339      | + 27.4         | —                       | —              | —              | —              | —              |
| Oklahoma—Tulsa   | 270,370,782     | 218,817,445    | + 23.6         | 2,091,228,659     | 1,804,946,645   | + 15.9         | —                       | —              | —              | —              | —              |
| Colorado—Colorado Springs                              | 29,137,598      | 22,408,631     | + 30.0         | 209,119,779       | 149,674,725     | + 39.7         | 5,376,764               | 5,434,231      | - 1.1          | 2,653,604      | 4,048,788      |
| Denver   | 775,870,867     | 625,594,593    | + 24.0         | 5,548,825,811     | 4,885,729,685   | + 13.6         | —                       | —              | —              | —              | —              |
| Pueblo   | (a)             | (a)            | —              | (a)               | 82,020,241      | —              | (a)                     | (a)            | —              | 3,499,970      | 3,218,163      |
| Total (14 cities)                                      | 3,751,373,138   | 3,351,921,267  | + 11.9         | 28,384,116,330    | 26,440,485,518  | + 7.4          | 479,245,284             | 472,938,459    | + 1.3          | 435,761,981    | 565,730,651    |
| <b>Eleventh Federal Reserve District—Dallas—</b>       |                 |                |                |                   |                 |                |                         |                |                |                |                |
| Texas—Austin   | 48,209,992      | 37,998,490     | + 26.9         | 371,702,025       | 310,767,452     | + 19.6         | 9,918,836               | 8,585,672      | + 15.5         | 7,489,703      | 8,408,287      |
| Beaumont   | 23,776,707      | 20,999,624     | + 13.2         | 185,200,443       | 168,178,958     | + 10.1         | —                       | —              | —              | —              | —              |
| Dallas   | 1,841,764,836   | 1,524,393,840  | + 20.8         | 14,258,552,124    | 12,734,958,236  | + 12.0         | 294,669,950             | 280,215,990    | + 5.2          | 262,139,788    | 340,505,519    |
| El Paso  | 185,166,454     | 145,743,604    | + 27.0         | 1,476,060,812     | 1,230,154,127   | + 20.0         | —                       | —              | —              | —              | —              |
| Ft. Worth  | 154,799,133     | 129,848,965    | + 19.2         | 1,219,647,124     | 1,094,022,065   | + 11.5         | 27,846,011              | 27,600,580     | + 0.9          | 25,305,656     | 32,083,824     |
| Galveston  | 32,366,000      | 27,713,000     | + 16.8         | 240,194,000       | 220,870,000     | + 8.7          | 5,344,000               | 6,852,000      | - 22.0         | 5,493,000      | 6,203,000      |
| Houston  | 1,703,746,422   | 1,351,152,141  | + 26.1         | 12,551,043,815    | 10,967,950,924  | + 14.4         | —                       | —              | —              | —              | —              |
| Port Arthur  | 8,036,196       | 6,544,663      | + 22.8         | 64,424,814        | 57,355,400      | + 12.3         | —                       | —              | —              | —              | —              |
| Wichita Falls  | 28,684,507      | 25,590,125     | + 12.1         | 227,383,071       | 210,659,903     | + 7.9          | 5,757,212               | 5,076,719      | + 13.4         | 5,118,669      | 5,998,958      |
| Texarkana  | 8,647,453       | 8,865,144      | + 26.0         | 59,358,990        | 52,803,410      | + 12.4         | —                       | —              | —              | —              | —              |
| Louisiana—Shreveport                                   | 62,009,601      | 53,070,647     | + 16.8         | 523,882,981       | 433,411,575     | + 20.9         | 11,762,784              | 10,127,607     | + 16.1         | 9,631,978      | 10,849,019     |
| Total (11 cities)                                      | 4,097,207,301   | 3,329,920,243  | + 23.0         | 31,177,450,199    | 27,481,132,050  | + 13.4         | 355,298,793             | 338,458,568    | + 5.0          | 315,178,794    | 404,048,607    |
| <b>Twelfth Federal Reserve District—San Francisco—</b> |                 |                |                |                   |                 |                |                         |                |                |                |                |
| Washington—Bellingham                                  | 7,990,569       | 7,987,588      | + 0.1          | 62,275,510        | 58,068,676      | + 7.2          | —                       | —              | —              | —              | —              |
| Seattle  | 860,650,636     | 733,778,440    | + 17.3         | 6,219,168,809     | 5,563,726,716   | + 11.8         | 146,120,945             | 128,313,205    | + 13.9         | 122,621,446    | 168,712,130    |
| Yakima   | 25,601,498      | 22,876,219     | + 11.9         | 195,306,788       | 168,591,378     | + 15.8         | 4,779,279               | 5,155,675      | - 7.3          | 4,557,483      | 4,713,121      |
| Idaho—Boise  | 42,291,547      | 36,554,348     | + 15.7         | 306,028,861       | 269,583,925     | + 13.5         | —                       | —              | —              | —              | —              |
| Oregon—Eugene  | 16,056,800      | 10,840,000     | + 48.1         | 102,826,300       | 77,327,000      | + 33.0         | —                       | —              | —              | —              | —              |
| Portland   | 826,597,356     | 679,222,324    | + 21.7         | 6,015,718,794     | 5,302,753,627   | + 13.4         | 148,598,296             | 127,212,256    | + 16.8         | 130,123,022    | 183,588,628    |
| Utah—Ogden   | 19,477,326      | 20,554,675     | - 5.2          | 153,123,832       | 137,490,753     | + 11.4         | —                       | —              | —              | —              | —              |
| Salt Lake City   | 413,201,462     | 336,495,610    | + 22.8         | 2,985,487,695     | 2,553,598,884   | + 16.9         | 52,968,676              | 49,902,363     | + 6.1          | 46,912,259     | 69,664,744     |
| Arizona—Phoenix  | 152,567,067     | 111,997,832    | + 36.2         | 1,302,782,581     | 997,638,569     | + 30.6         | —                       | —              | —              | —              | —              |
| California—Bakersfield                                 | 45,636,231      | 38,592,843     | + 18.3         | 366,655,764       | 327,235,261     | + 12.0         | —                       | —              | —              | —              | —              |
| Berkeley   | 42,204,857      | 35,555,114     | + 18.7         | 320,190,359       | 276,986,661     | + 14.8         | —                       | —              | —              | —              | —              |
| Long Beach   | 124,595,104     | 94,601,039     | + 31.7         | 853,719,849       | 717,011,289     | + 19.1         | 25,157,565              | 18,400,043     | + 36.7         | 14,366,220     | 17,641,405     |
| Modesto  | 31,677,598      | 24,925,981     | + 27.1         | 214,092,004       | 183,467,920     | + 16.7         | —                       | —              | —              | —              | —              |
| Pasadena   | 75,480,705      | 64,791,087     | + 16.5         | 562,486,600       | 498,974,358     | + 12.7         | 10,568,676              | 11,929,464     | - 11.4         | 10,268,695     | 12,474,509     |
| Riverside  | 17,843,395      | 14,460,716     | + 23.4         | 140,611,307       | 119,707,529     | + 17.5         | —                       | —              | —              | —              | —              |
| San Francisco  | 2,781,269,037   | 2,380,538,571  | + 16.8         | 20,562,525,264    | 18,112,735,726  | + 13.5         | 347,800,202             | 414,101,444    | - 16.0         | 360,967,019    | 470,360,404    |
| San Jose   | 112,024,309     | 79,848,929     | + 40.3         | 719,955,534       | 572,698,778     | + 25.7         | 15,558,269              | 17,467,628     | - 10.9         | 13,715,043     | 16,355,312     |
| Santa Barbara  | 29,288,861      | 26,518,275     | + 10.4         | 214,615,010       | 199,496,264     | + 7.6          | 4,139,706               | 4,945,705      | - 16.3         | 4,271,760      | 5,751,185      |
| Stockton   | 55,783,256      | 46,828,259     | + 19.1         | 379,050,155       | 334,090,263     | + 13.5         | 10,937,444              | 10,575,021     | + 3.4          | 6,874,101      | 9,887,132      |
| Total (19 cities)                                      | 5,680,237,614   | 4,766,967,850  | + 19.2         | 41,676,621,016    | 36,473,183,577  | + 14.3         | 766,629,058             | 788,002,804    | - 2.7          | 714,677,048    | 959,148,570    |
| Grand Total (180 cities)                               | 94,582,158,118  | 89,456,764,062 | + 5.7          | 752,951,443,440   | 718,901,799,677 | + 4.7          | 14,759,124,492          | 14,295,979,327 | + 3.2          | 13,298,251,458 | 16,029,523,948 |
| Outside New York                                       | 53,129,618,895  | 46,112,166,285 | + 15.2         | 403,112,551,883   | 366,724,207,225 | + 9.9          | 7,749,319,562           | 7,243,431,769  | + 7.0          | 6,942,031,731  | 8,543,008,936  |

(a) Clearings operations discontinued.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 9 TO SEPTEMBER 15, 1955, INCLUSIVE

| Country and Monetary Unit        | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |                    |                     |                       |                      |
|----------------------------------|---|--------------------|---------------------|-----------------------|----------------------|
|                                  | Friday<br>Sept. 9   | Monday<br>Sept. 12 | Tuesday<br>Sept. 13 | Wednesday<br>Sept. 14 | Thursday<br>Sept. 15 |
| Argentina peso—                  | \$  | \$                 | \$                  | \$                    | \$                   |
| Basic                            | .200000*  | .200000*           | .200000*            | .200000*              | .200000*             |
| Preferential                     | .133333*  | .133333*           | .133333*            | .133333*              | .133333*             |
| Free                             | .0717487*   | .0717487*          | .0717487*           | .0717487*             | .0717487*            |
| Australia, pound                 | 2.218874  | 2.219040           | 2.219870            | 2.220119              | 2.219704             |
| Austria, schilling               | .0385802*   | .0385802*          | .0385802*           | .0385802*             | .0385802*            |
| Belgium, franc                   | .0198625  | .0198651           | .0198656            | .0198696              | .0198625             |
| British Malaysia, Malayan dollar | .325600   | .325600            | .325633             | .325633               | .325633              |
| Canada, dollar                   | 1.013046  | 1.012187           | 1.012299            | 1.012433              | 1.012299             |
| Ceylon, rupee                    | .208400   | .208400            | .208500             | .208500               | .208500              |
| Finland, markka                  | .00435401*  | .00435401*         | .00435401*          | .00435401*            | .00435401*           |
| France (Metropolitan), franc     | .00285625   | .00285625          | .00285625           | .00285625             | .00285625            |
| Germany, Deutsche Mark           | .237281*  | .237281*           | .237281*            | .237281*              | .237281*             |
| India, Dominion of, rupee        | .208400   | .208400            | .208500             | .208500               | .208500              |
| Ireland, pound                   | 2.784687  | 2.785000           | 2.785937            | 2.786250              | 2.785729             |
| Mexico, peso                     | .0800560  | .0800560           | .0800560            | .0800560              | .0800560             |
| Netherlands, guilder             | .261050   | .261052            | .261062             | .261050               | .261100              |
| New Zealand, pound               | 2.757116  | 2.757322           | 2.758353            | 2.758663              | 2.758147             |
| Norway, krone                    | .140080*  | .140080*           | .140080*            | .140080*              | .140080*             |
| Philippine Islands, peso         | .496766*  | .496766*           | .496766*            | .496766*              | .496766*             |
| Portugal, escudo                 | .0349000  | .0349000           | .0349000            | .0349000              | .0349000             |
| Sweden, krona                    | .193330*  | .193330*           | .193330*            | .193330*              | .193330*             |
| Switzerland, franc               | .233325   | .233341            | .233325             | .233350               | .233350              |
| Union of South Africa, pound     | 2.774283  | 2.774491           | 2.775529            | 2.775840              | 2.775321             |
| United Kingdom, pound sterling   | 2.764637  | 2.784866           | 2.785937            | 2.786250              | 2.785753             |



\$145 million, and borrowings from others decreased \$39 million.

A summary of assets and liabilities of reporting member banks follows:

|  | Sept. 7, 1955 | Aug. 31, 1955 | Sept. 8, 1954 |
|--|---------------|---------------|---------------|
| (In millions of dollars)   |               |               |               |
| <b>Assets—</b>   |               |               |               |
| Loans and investments adjusted                                     | 84,141        | —271          | +2,121        |
| Loans adjusted   | 44,561        | —135          | +6,527        |
| Commercial, industrial, and agricultural loans                     | 24,074        | —97           | +3,245        |
| Loans to brokers and dealers for purchasing or carrying securities | 2,393         | —74           | +128          |
| Other loans for purchasing or carrying securities                  | 1,188         | +4            | +284          |
| Real estate loans  | 8,134         | +14           | +1,296        |
| Other loans  | 9,510         | +18           | +1,634        |
| U. S. Government securities—total                                  | 30,791        | —157          | —4,735        |
| Treasury bills   | 890           | —95           | —1,986        |
| Treasury certificates of indebtedness                              | 607           | —18           | —1,898        |
| Treasury notes   | 8,352         | —21           | +1,704        |
| U. S. bonds  | 20,942        | —23           | —2,555        |
| Other securities   | 8,789         | +21           | +329          |
| Loans to banks   | 1,064         | —2            | +414          |
| Reserves with Federal Reserve Banks                                | 13,116        | —192          | —211          |
| Cash in vault  | 964           | +17           | +21           |
| Balances with domestic banks                                       | 2,361         | —29           | —273          |
| <b>Liabilities—</b>  |               |               |               |
| Demand deposits adjusted   | 55,563        | —368          | +1,550        |
| Time deposits except U. S. Government                              | 21,558        | —19           | +249          |
| U. S. Government deposits  | 2,744         | —716          | —181          |
| Interbank demand deposits:   |               |               |               |
| Domestic banks   | 10,656        | +493          | —698          |
| Foreign banks  | 1,424         | +6            | +152          |
| Borrowings:  |               |               |               |
| From Federal Reserve Banks   | 467           | +145          | +504          |
| From others  | 608           | —39           | —             |

\*Preliminary (San Francisco District). †Aug. 31 figures revised (San Francisco District). ‡Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

|   | Sept. 14, 1955 | Sept. 7, 1955 | Sept. 15, 1954 |
|---|----------------|---------------|----------------|
| (In thousands of dollars)   |                |               |                |
| <b>Assets—</b>  |                |               |                |
| Gold certificates   | 20,145,353     | —             | 131,747        |
| Redemption fund for F. R. notes   | 845,051        | —2,498        | 2,001          |
| Total gold certificate res.   | 20,990,404     | —2,500        | 133,748        |
| F. R. notes of other banks  | 259,416        | +54,537       | +118,336       |
| Other cash  | 351,031        | +20,493       | +4,993         |
| Discounts and advances  | 535,686        | +61,824       | +337,677       |
| Industrial loans  | 722            | +160          | +251           |
| Acceptances—Bought outright   | 17,292         | +884          | +17,292        |
| U. S. Government securities:  |                |               |                |
| Bought outright—  |                |               |                |
| Bills   | 950,846        | —88,200       | —315,304       |
| Certificates  | 2,520,076      | —             | —4,079,715     |
| Notes   | 17,399,536     | —             | +4,370,515     |
| Bonds   | 2,801,750      | —             | —290,800       |
| Total bought outright   | 23,672,208     | —88,200       | —315,304       |
| Held under repurch. agree't   | —              | —             | —              |
| Total U. S. Govt. secur.  | 23,672,208     | —88,200       | —315,304       |
| Total loans and securities  | 24,225,908     | —148,980      | +39,414        |
| Due from foreign banks  | 22             | —             | —              |
| Uncollected cash items  | 5,197,549      | +1,597,585    | +419,735       |
| Bank premises   | 58,915         | +247          | +5,515         |
| Other assets  | 184,378        | +8,158        | +40,645        |
| Total assets  | 51,267,623     | +1,529,540    | +494,890       |
| <b>Liabilities—</b>   |                |               |                |
| Federal Reserve notes   | 26,170,231     | —16,384       | +540,130       |
| Deposits:   |                |               |                |
| Member bank—reserve accts.  | 18,452,172     | +245,604      | —189,717       |
| U. S. Treasurer—gen'l acct.   | 427,288        | —47,949       | —82,278        |
| Foreign   | 410,459        | +33,291       | —95,712        |
| Other   | 381,677        | +7,358        | —27,216        |
| Total deposits  | 19,671,596     | +238,304      | —394,923       |
| Deferred avail. cash items  | 4,241,538      | +1,300,533    | +297,598       |
| Other liab. and accrued divs.   | 16,103         | +995          | —1,025         |
| Total liabilities   | 50,099,468     | +1,523,448    | +441,780       |
| <b>Capital Accounts—</b>  |                |               |                |
| Capital paid in   | 297,211        | +215          | +21,583        |
| Surplus (Section 7)   | 660,901        | —             | +35,888        |
| Surplus (Section 13b)   | 27,543         | —             | —              |
| Other capital accounts  | 182,500        | +5,877        | —4,361         |
| Total liab. and cap. accts.   | 51,267,623     | +1,529,540    | +494,890       |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 45.8%          | —2%           | —4%            |
| Contingent liabilities on acceptances purchased for foreign correspondents        | 27,221         | —1            | +21,636        |
| Industrial loan commitments   | 2,797          | —620          | +641           |

\*Sept. 7 figure revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

| Company and Issue—                                    | Date    | Page |
|---|---------|------|
| Lehigh & New England RR.—                             |         |      |
| 3% first mortgage bonds, series B, due 1975           | Sept 16 | *    |
| <b>PARTIAL REDEMPTION</b>                             |         |      |
| American Broadcasting-Paramount Theatres, Inc.—       |         |      |
| 5% preferred stock                                    | Oct 20  | *    |
| American Viscose Corp., 5% cum. preferred stock       | Nov 1   | 1009 |
| Anheuser-Busch, Inc., 3% debentures due 1977          | Oct 1   | 910  |
| California Electric Power Co., 3% debentures due 1960 | Oct 1   | 911  |

| Company and Issue—                                      | Date    | Page |
|---|---------|------|
| Central Pacific Ry. Co.—                                |         |      |
| 3% 1st mortgage bonds, series B, due 1968               | Sept 30 | 507  |
| Continental Can Co., Inc., 3% debentures due 1976       | Oct 15  | *    |
| Dixie Cup Co., 5% convertible preferred stock series A  | Dec 1   | 1012 |
| Firestone Tire & Rubber Co., 4% cum. pfd. stock         | Nov 15  | 1013 |
| Garrett Freightlines, Inc., 6% s. f. conv. debentures   | Oct 1   | 813  |
| International Rys. of Central America—                  |         |      |
| First mortgage 60-year 5% gold bonds                    | Nov 1   | 915  |
| Lorillard (P.) Co., 3% 20-year debts. due Oct. 1, 1963  | Oct 1   | 916  |
| Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk.   | Dec 12  | 1016 |
| Mountain Fuel Supply Co., 3% debentures due 1971        | Oct 1   | 917  |
| New Orleans Terminal Co., 3% 1st mtge. bonds            | Oct 3   | 917  |
| Northern Pacific Ry., 4% collateral trust bonds         | Oct 1   | 817  |
| Pillsbury Mills, Inc., \$4 cumulative preferred stock   | Oct 14  | 1017 |
| St. Paul Union Depot Co., 3% 1st & ref. mtge. bonds     | Oct 1   | 416  |
| Sylvania Electric Products, Inc.—                       |         |      |
| \$4.40 cumulative convertible preferred stock           | Oct 28  | 1059 |
| Texas Illinois Natural Gas Pipeline Co.—                |         |      |
| Cumulative preferred stock, \$5 series                  | Nov 1   | *    |
| Trans Mountain Oil Pipe Line Co.—                       |         |      |
| 4% 1st mort. and coll. trust bonds, series A            | Oct 1   | 1060 |
| 4% 1st mort. and coll. trust bonds, series B            | Oct 1   | 1060 |
| 4% 1st mort. and coll. trust bonds, series C            | Oct 1   | 1060 |
| Transatlantic Shipping Corp., 5% s. f. ship mtge. bonds | Oct 1   | 861  |
| United Gas Corp.—                                       |         |      |
| 4% sinking fund debentures due 1972                     | Oct 1   | 961  |
| 3% sinking fund debentures due 1973                     | Oct 1   | 961  |
| United Stockyards Corp., convertible preferred shares   | Oct 15  | 861  |
| West Virginia Pulp & Paper Co.—                         |         |      |
| 3% debentures due 1971                                  | Oct 1   | 962  |
| Western Pacific RR. Co., 5% 30-year inc. debentures     | Oct 1   | 862  |

| Company and Issue—                                       | Date    | Page  |
|--|---------|-------|
| Akron, Canton & Youngstown RR. 5% cum. pfd. shrs.        | Oct 1   | 505   |
| Baltimore & Ohio RR.—                                    |         |       |
| Ref. & gen. mtge. bonds, series C & J, due 1995          | Dec 1   | 12690 |
| Ref. & gen. mtge. bonds, ser. G, due 1995                | Dec 1   | 910   |
| Devon-Leduc Oils, Ltd.—                                  |         |       |
| 5% 10-year convertible sinking fund mtge. bonds          | Sept 19 | 812   |
| Fibreboard Products Inc., \$100 par preferred stock      | Nov 1   | 412   |
| Frito Co., convertible preferred stock                   | Sept 30 | 12692 |
| General Foods Corp., \$3.50 cumulative pfd. stock        | Oct 31  | 1013  |
| General Railway Signal Co., 5% cum. pfd. stock           | Dec 31  | 914   |
| Gerber Products Co., 4% cum. preferred stock             | Sept 30 | 915   |
| Helicopter Air Service, Inc., 6% conv. class A stock     | Oct 1   | 815   |
| Higbee Co., 5% preferred stock, \$100 par                | Nov 1   | 815   |
| Kahn's (E.) Sons Co., 5% cumulative preferred stock      | Oct 1   | 815   |
| Legare Co. Ltd., 6% preferred stock                      | Sept 19 | 1015  |
| Lehigh Valley RR., 6% consolidated mortgage bonds        | Sept 19 | 816   |
| Macfadden Publications, Inc., \$1.50 partic. pref. stock | Oct 1   | 613   |
| Moore Corp., Ltd., 4% preference stock                   | Sept 30 | 12698 |
| Omar, Inc., 4% preferred stock                           | Sept 30 | 1017  |
| Phillips Petroleum Co., 3.70% sink. fund debentures      | Sept 30 | 918   |
| Saguenay Power Co. Ltd., 4% cum. s. f. pref. stock       | Sept 30 | 416   |
| Scovill Manufacturing Co., 4.30% conv. pfd. stock        | Sept 20 | 513   |
| United Air Lines, Inc., 4% convertible pfd. stock        | Oct 10  | 961   |
| Warren Bros. Co., preferred stock                        | Sept 30 | 962   |

\*Announcement in this issue. †In Volume 181.

## DIVIDENDS

(Continued from page 14)

| Name of Company  | Per Share  | When Payable of Rec. |
|--|------------|----------------------|
| Kroehler Mfg. Co.—   |            |                      |
| 4% preferred (quar.)   | \$1.12 1/2 | 9-30 9-22            |
| 4% preferred (quar.)   | \$1.12 1/2 | 12-30 12-22          |
| Kroger Co.—  |            |                      |
| 6% 1st preferred (quar.)   | \$1.50     | 10-1 9-15            |
| 7% 2nd preferred (quar.)   | \$1.75     | 11-1 10-15           |
| Kuhlman Electric, 5 1/2% preferred (quar.)   | 13 3/4c    | 11-1 10-20           |
| Labatt (John), Ltd. (quar.)  | 125c       | 10-1 9-15            |
| La Salle Extension University (quar.)  | 10c        | 10-10-10 9-28        |
| Quarterly  | 10c        | 1-10-58 12-28        |
| Laclede Gas Co. (increased quar.)  | 18c        | 10-1 9-16            |
| Lamaque Gold Mines, Ltd.   | 18c        | 12-1 10-11           |
| Lambert (Alfred), Inc., class A (quar.)  | 115c       | 9-30 8-15            |
| Class B (quar.)  | 115c       | 9-30 8-15            |
| Class A (quar.)  | 115c       | 12-31 11-18          |
| Class B (quar.)  | 115c       | 12-31 11-18          |
| Lamson Corp. of Delaware (quar.)   | 20c        | 9-30 9-23            |
| Lamson & Sessions Co., pfd. (quar.)  | 62 1/2c    | 10-1 8-26            |
| Lamson (M. H.), Inc., \$6 preferred (s-a)  | \$3        | 11-1 10-31           |
| Landers, Frary & Clark (quar.)   | 25c        | 9-30 9-16            |
| Landis Machine Co. (quar.)   | 25c        | 11-15 11-5           |
| Quarterly  | 25c        | 2-15-56 2-4          |
| Langendorf United Bakeries, Inc.—  |            |                      |
| Common (quar.)   | 45c        | 10-15 9-30           |
| \$1.80 preferred (quar.)   | 45c        | 10-15 9-30           |
| Lau Blower Co.   | 18 3/4c    | 9-30 9-10            |
| Lawyers Title Insurance (Va.) (quar.)  | 12 1/2c    | 9-20 9-1             |
| Leath & Co., common (quar.)  | 25c        | 10-1 9-10            |
| \$2.50 preferred (quar.)   | 62 1/2c    | 10-1 9-10            |
| Legare Co., 6% pfd. (entire issue called for redemption on Sept. 30 at \$25.50 per share plus this dividend) | \$1.98     | 9-30 —               |
| Liberty Life Insurance Co. (Greenville, S. C.)   |            |                      |
| Quarterly  | 25c        | 10-1 9-23            |
| Quarterly  | 25c        | 12-31 12-23          |
| Liberty Loan Corp. (quar.)   | 37 1/2c    | 10-1 9-9             |
| Liberty Products Corp. (quar.)   | 37 1/2c    | 9-30 9-16            |
| Liggett & Myers Tobacco, 7% pfd. (quar.)   | \$1.75     | 10-1 9-14            |
| Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)   |            |                      |
| Quarterly  | 50c        | 11-1 10-10           |
| Lindsay Chemical Co., 7% preferred (quar.)   | 3 1/2c     | 9-20 9-12            |
| Lionel Corp. (quar.)   | 20c        | 9-30 9-8             |
| Extra  | 30c        | 9-30 9-8             |
| Lion Match Co. (quar.)   | 25c        | 9-20 9-10            |
| Lipe Railway, class A (quar.)  | 12 1/2c    | 9-30 9-9             |
| Little Miami RR., original (quar.)   | \$1.10     | 12-10 11-18          |
| Original (quar.)   | \$1        | 3-17-56 3-10         |
| Special guaranteed (quar.)   | 50c        | 12-10 11-18          |
| Special guaranteed (quar.)   | 50c        | 3-17-54 3-10         |
| Lock Joint Pipe Co., common (monthly)  | \$1        | 9-30 9-20            |
| 8% preferred (quar.)   | \$1        | 10-1 9-21            |
| 8% preferred (quar.)   | \$1        | 1-3-56 12-20         |
| Locke Steel Chain (increased)  | 30c        | 10-1 9-19            |
| Loew's Inc.  | 25c        | 9-30 9-13            |
| Loew's (Marcus) Theatres, Ltd. (quar.)   | \$1        | 9-30 9-10            |
| London Hosiery Mills, Ltd., class A (accum.)   | 40c        | 10-1 9-15            |
| Lone Star Brewing (increased quar.)  | 40c        | 10-1 9-15            |
| Lone Star Cement (quar.)   | 50c        | 9-28 9-9             |
| Longines-Wittnauer Watch Co. (quar.)   | 20c        | 10-4 9-21            |
| Long Island Lighting Co., 5% pfd. B (quar.)  | \$1.25     | 10-1 9-16            |
| 4 1/2% preferred D (quar.)   | \$1.06 1/4 | 10-1 9-16            |
| 4.35% preferred E (quar.)  | \$1.08 1/4 | 10-1 9-16            |
| 4.35% preferred F (quar.)  | \$1.08 1/4 | 10-1 9-16            |
| Lorillard (P.) Co., common (interim)   | 30c        | 10-1 9-10            |
| 7% preferred (quar.)   | \$1.75     | 10-1 9-10            |
| Lord Baltimore Hotel—  |            |                      |
| 7% non-cum. 2nd preferred (quar.)  | \$1.75     | 11-1 10-21           |
| Louisville Gas & Electric (Ky.) com. (quar.)   | 50c        | 10-15 9-30           |
| 5% preferred (quar.)   | \$1.25     | 10-15 9-30           |
| 5% preferred (\$25 par) (quar.)  | 31 1/4c    | 10-15 9-30           |
| Lowenstein & Sons, Inc., common (quar.)  | 30c        | 9-30 9-19            |
| 4 1/2% preferred A (quar.)   | \$1.06     | 10-1 9-19            |
| Lower St. Lawrence Power Co.   | 130c       | 10-1 9-7             |
| Lucky Stores, Inc., 5 1/4% preferred (quar.)   | 34 1/2c    | 10-1 9-22            |
| Ludman Corp. (quar.)   | 10c        | 9-30 9-15            |
| Lynchburg Foundry  | 20c        | 10-1 9-15            |
| Lynn Gas & Electric Co. (quar.)  | 40c        | 9-28 9-13            |
| Lyon Metal Products, Inc.—   |            |                      |
| 5% preferred (quar.)   | 62 1/2c    | 11-1 10-14           |

| Name of Company  | Per Share  | When Payable of Rec. |
|--|------------|----------------------|
| Macfadden Publications—  |            |                      |
| \$1.50 partic. preferred (entire issue called for redemption on Oct. 1 at \$30 per share plus this dividend) | 37 1/2c    | 10-1 —               |
| MacIaren Power & Paper (quar.)   | 150c       | 9-28 9-2             |
| Extra  | 150c       | 9-28 9-2             |
| Macmillan & Bloedel Ltd., class A (quar.)  | \$12 1/2c  | 9-30 9-9             |
| Class B (quar.)  | 120c       | 9-30 9-9             |
| Macy (R. H.) & Co. (quar.)   | 40c        | 10-1 9-9             |
| Mading Drug Stores, new common (initial)   | 15c        | 10-15 9-30           |
| Magor Car Corp. (quar.)  | 40c        | 9-30 9-15            |
| Extra  | 40c        | 9-30 9-15            |
| Mailman Corp., Ltd., Priority stock (quar.)  | 125c       | 9-30 9-14            |
| 5% preferred (quar.)   | \$1.25     | 10-31 10-13          |
| Maine Central RR., 6% pfd. (quar.)   | \$1.50     | 10-1 9-23            |
| Maine Public Service, common (quar.)   | 27c        | 10-1 9-16            |
| 4.75% preferred (quar.)  | 59 1/2c    | 10-1 9-16            |
| Manitoba Sugar Ltd., 6% preferred  | \$3        | 10-1 9-15            |
| Manufacturers Trust (N. Y.) (quar.)  | 80c        | 10-15 9-20           |
| Maple Leaf Milling Co., Ltd.—  |            |                      |
| 5% preferred (quar.)   | \$1.25     | 10-1 9-16            |
| Maracaibo Oil Exploration Corp. (s-a)  | 18c        | 10-3 9-19            |
| Marine Midland Corp., common (quar.)   | 20c        | 10-1 9-16            |
| 4% convertible preferred (quar.)   | 50c        | 10-15 9-16           |
| Maritime Telephone & Telegraph—  |            |                      |
| Common (quar.)   | 30c        | 10-15 9-20           |
| 7% preferred (quar.)   | 17 1/2c    | 10-15 9-20           |
| Market Basket Corp., common (quar.)  | 17 1/2c    | 10-1 9-20            |
| \$1 preferred (quar.)  | 25c        | 10-1 9-20            |
| Marlin-Rockwell Corp. (quar.)  | 25c        | 10-1 9-20            |
| Marquette Cement Mfg.—   |            |                      |
| 6% preferred (quar.)   | 30c        | 10-3 9-30            |
| Marsh (M.) & Sons (quar.)  | 30c        | 10-1 9-17            |
| Marshall Field & Co., 4 1/4% pfd. (quar.)  | \$1.06 1/4 | 9-30 9-15            |
| Marshall-Wells, 6% preferred (quar.)   | \$1.50     | 10-1 9-23            |
| Martin-Perry Corp.   | 25c        | 10-5 9-20            |
| Maryland Shipbuilding & Drydock—   |            |                      |
| Common (quar.)   | 31 1/4c    | 10-1 9-15            |
| 4 1/2% preferred (quar.)   | \$1.12 1/2 | 10-1 9-15            |
| Massachusetts Investors Growth Stock Fund  | 15c        | 9-26 8-31            |
| Mastic Asphalt Corp.   | 5c         | 9-19 9-2             |
| Maxwell, Ltd., com. (quar.)  | \$6 1/4c   | 10-1 9-16            |
| \$6 partic. preferred (quar.)  | \$1.50     | 10-1 9-16            |
| McCord Corp., \$2.50 preferred (quar.)   | 62 1/2c    | 9-30 9-15            |
| McCrory Stores Corp., com. (quar.)   | 25c        | 9-30 9-15            |
| \$3.50 conv. preferred (quar.)   | 87c        | 10-1 9-15            |
| McDonnell Aircraft (quar.)   | 25c        | 10-1 9-16            |
| McLellan Stores Co. (quar.)  | 40c        | 10-1 9-12            |
| McKay Machine Co. (quar.)  | 40c        | 10-1 9-20            |
| McQuay-Norris Mfg. (quar.)   | 25c        | 11-1 9-28            |
| Mead Johnson & Co. (quar.)   | 25c        | 10-1 9-15            |
| Medusa Portland Cement (quar.)   | 40c        | 10-1 9-18            |
| Mengel Co. (quar.)   | 25c        | 9-26 9-2             |
| Merck & Co., com. (quar.)  | 20c        | 10-1 9-12            |
| \$3.50 preferred (quar.)   | 87 1/2c    | 10-1                 |



| Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share  | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|--|------------|--------------|-----------------|
| Myers (F. E.) & Bros. (quar.)  | 60c       | 9-26         | 9-12            | Pantex Mfg. Corp., common (stock dividend)  | 3%        | 11-1         | 10-15           | Robinson Little & Co., Ltd. (quar.)  | 120c       | 9-30         | 9-15            |
| Natco Corp. (increased quar.)  | 20c       | 10-1         | 9-16            | 6% preferred (quar.)  | 37½c      | 10-1         | 9-23            | Rochester American Insurance (quar.)   | 40c        | 10-15        | 9-20            |
| National Bellas Hess   | 20c       | 9-23         | 9-6             | Park Chemical Co.   |           |              |                 | Rochester Telephone, common (quar.)  | 25c        | 10-1         | 9-15            |
| National Biscuit, common (quar.)   | 50c       | 10-15        | 9-16            | 5% preferred (quar.)  | 2½c       | 10-3         | 9-15            | 5% preferred (quar.)   | \$1.25     | 10-1         | 9-15            |
| National Cash Register (quar.)   | 27½c      | 10-15        | 9-23            | 5% preferred (quar.)  | 2½c       | 1-3-56       | 12-18           | Rockland Light & Power—  |            |              |                 |
| National Casket, 7% preferred (quar.)  | \$1.75    | 9-30         | 9-8             | Parker Appliance Co. (quar.)  | 25c       | 9-19         | 9-6             | 4.75% preferred B (quar.)  | \$1.19     | 10-1         | 9-19            |
| National Co., common (stock dividend)  | 2%        | 9-30         | 9-23            | Parker Rust-Proof (quar.)   | 62½c      | 9-23         | 9-16            | Roddis Plywood Corp. (quar.)   | 10c        | 10-15        | 9-30            |
| Common   | 10c       | 12-30        | 12-23           | Extra   | 75c       | 9-23         | 9-16            | Extra  | 5c         | 10-15        | 9-30            |
| National Electric Welding Machine (quar.)  | 10c       | 10-31        | 10-21           | Parnelee Transportation (quar.)   | 12½c      | 9-28         | 9-16            | Rome Cable Corp. (quar.)   | 35c        | 10-3         | 9-19            |
| Extra  | 10c       | 10-31        | 10-21           | Peden Iron & Steel (quar.)  | 40c       | 9-20         | 9-15            | Romson Corp.   | 15c        | 9-22         | 9-15            |
| National Fire Insurance Co. (quar.)  | 75c       | 10-1         | 9-15            | Peerless Cement Corp.   |           |              |                 | Ross Bros. (quar.)   | 70c        | 9-20         | 9-8             |
| National Gas & Oil (increased quar.)   | 22½c      | 9-20         | 9-1             | Stock dividend (subject to approval of stockholders at special meeting to be held on Sept. 26)            |           |              |                 | Roosevelt Oil & Refining—  |            |              |                 |
| National Gypsum Co. (quar.)  | 50c       | 10-1         | 9-12            | Peninsular Telephone Co.—   |           |              |                 | 6% convertible preferred (quar.)   | 18½c       | 10-1         | 9-16            |
| National Homes, class A (stock dividend)   | 20%       | 10-1         | 9-1             | Common (quar.)  | 45c       | 10-1         | 9-9             | Rowe Corp. (quar.)   | 20c        | 9-29         | 9-15            |
| Class B (stock dividend)   | 20%       | 10-1         | 9-1             | \$1 preferred (quar.)   | 25c       | 11-15        | 10-25           | Royalite Oil Co., Ltd., 5¼% pfd. (quar.)   | \$0.328125 | 10-1         | 9-16            |
| National Hosiery Mills, Ltd., class A (quar.)                                      | 15c       | 10-1         | 9-2             | \$1.32 preferred (quar.)  | 33c       | 11-15        | 10-25           | Rubenstein (Helena) Inc. class A entire issue called for redemption on Sept. 30 at \$15 per share plus this dividend           | 25c        | 9-30         |                 |
| Class A (quar.)  | 15c       | 1-3-56       | 12-2            | \$1.30 preferred (quar.)  | 32½c      | 11-15        | 10-25           | Ruppert (Jacob), 4½% preferred (quar.)   | \$1.12½    | 10-3         | 9-12            |
| Class B  | 18c       | 10-1         | 9-2             | Penn-Texas Corp. (increased quar.)  | 35c       | 10-18        | 10-3            | Russell (F. C.) Co. (reduced)  | 10c        | 10-3         | 9-19            |
| National Lead Co., com. (increased)  | 75c       | 9-29         | 9-6             | Penney (J. C.) Co. (quar.)  | 65c       | 10-1         | 9-2             | Saco Lowel Shops (quar.)   | 25c        | 9-24         | 9-9             |
| 6% preferred B (quar.)   | \$1.50    | 11-1         | 10-10           | Pennsylvania Glass Sand (quar.)   | 40c       | 10-1         | 9-9             | Safety Car Heating & Lighting (quar.)  | 25c        | 10-1         | 9-8             |
| National Linen Service Corp., common   | 20c       | 10-5         | 9-14            | Pennsylvania Power & Light, com. (quar.)  | 60c       | 10-1         | 9-9             | Safeway Stores, Inc., com. (quar.)   | 60c        | 10-1         | 9-14            |
| 4½% preferred (quar.)  | \$1.12½   | 10-5         | 9-14            | 4.60% preferred (quar.)   | \$1.15    | 10-1         | 9-9             | 4% preferred (quar.)   | \$1        | 10-1         | 9-14            |
| 5% preferred (quar.)   | \$1.25    | 10-5         | 9-14            | 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-9             | 4.30% preferred (quar.)  | \$1.07½    | 10-1         | 9-14            |
| National Lock (quar.)  | 25c       | 10-17        | 10-7            | 4.40% preferred (quar.)   | \$1.10    | 10-1         | 9-9             | Saguena Power Co., Ltd., 4¼% pfd. (quar.)  | \$1.07     | 9-30         | 9-13            |
| National Mortgage & Investment Corp.—  |           |              |                 | Penton Publishing (quar.)   | 25c       | 10-1         | 9-16            | St. Joseph Light & Power, common (quar.)   | 33c        | 9-22         | 9-2             |
| 5% non-cumulative preferred (accum.)   | 47c       | 12-15        | 11-25           | Peoples Drug Stores (quar.)   | 50c       | 10-1         | 9-2             | 5% preferred A (quar.)   | \$1.25     | 10-1         | 9-15            |
| National Oats Co. (quar.)  | 15c       | 13-1         | 11-14           | Peoples Gas Light & Coke (quar.)  | \$1.75    | 10-14        | 9-21            | St. Louis, San Francisco Ry.   |            |              |                 |
| Stock dividend   | 1%        | 12-1         | 11-14           | Pep Boys-Manny Moe & Jack   | 15c       | 9-22         | 9-12            | 5% convertible preferred A (quar.)   | \$1.25     | 12-15        | 12-1            |
| National Presto Industries (quar.)   | 15c       | 9-30         | 9-15            | Pepsi-Cola Co. (quar.)  | 20c       | 9-30         | 9-15            | St. Paul Fire & Marine Insurance Co. (quar.)   | 27½c       | 10-17        | 10-10           |
| National Screw & Mfg. (quar.)  | 50c       | 10-1         | 9-19            | Pet Milk Co., common (quar.)  | 40c       | 10-1         | 9-12            | St. Regis Paper Co.—   |            |              |                 |
| National Standard Co. (quar.)  | 50c       | 9-28         | 9-15            | 4½% preferred (quar.)   | \$1.12½   | 10-1         | 9-12            | \$4.40 1st preferred series A (quar.)  | \$1.10     | 10-1         | 9-2             |
| National Steel Car, Ltd. (quar.)   | \$37½c    | 10-14        | 9-15            | Petrolane Gas Service   | 15c       | 9-25         | 9-10            | San Carlos Milling Co. (quar.)   | 30c        | 9-20         | 9-9             |
| Extra  | \$50c     | 10-14        | 9-15            | Pettibone Muliken (quar.)   | 30c       | 9-20         | 9-9             | San Diego Gas & Electric, com. (quar.)   | 20c        | 10-17        | 9-30            |
| National Sugar Refining (quar.)  | 50c       | 10-3         | 9-15            | Pfizer (Charles) & Co.  |           |              |                 | 5% preferred (quar.)   | 25c        | 10-17        | 9-30            |
| National Supply Co., common (quar.)  | 62½c      | 10-1         | 9-19            | 3½% preferred (quar.)   | 87½c      | 9-30         | 9-8             | 4½% preferred (quar.)  | 22½c       | 10-17        | 9-30            |
| 4½% preferred (quar.)  | \$1.12½   | 10-1         | 9-19            | 4% 2nd preferred (quar.)  | \$1       | 9-30         | 9-8             | 4.40% preferred (quar.)  | 22c        | 10-17        | 9-30            |
| National Tile & Mfg.   | 20c       | 9-26         | 9-15            | Philadelphia Dairy Products, com. (quar.)   | 65c       | 10-1         | 9-16            | Sangama Electric (quar.)   | 37½c       | 10-1         | 9-17            |
| National Union Fire Insurance (Pittsburgh) Quarterly                               | 50c       | 9-30         | 9-12            | \$4.50 1st preferred (entire issue called for redemption on Oct. 1 at \$105 per share plus this dividend) | \$1.12½   | 10-1         | ---             | San Jose Water Works, common (quar.)   | 60c        | 10-1         | 9-8             |
| National U. S. Radiator (quar.)  | 10c       | 9-30         | 9-6             | Philadelphia Electric Co., common (quar.)   | 45c       | 9-30         | 9-2             | Scott & Fetzer Co. (quar.)   | 30c        | 10-1         | 9-20            |
| Nation-Wide Securities (Md.)   | 22c       | 9-26         | 9-8             | \$1 preference common   | 25c       | 9-30         | 9-2             | Scott Paper Co., \$3.40 preferred (quar.)  | 85c        | 11-1         | 10-14           |
| Year-end   | 68c       | 9-26         | 9-8             | Philadelphia Fund, Inc. (quarterly from ordinary net income and 17c from realized capital gains)          | 30c       | 9-30         | 9-12            | \$4 preferred (quar.)  | \$1        | 11-1         | 10-14           |
| Nehi Corp. (quar.)   | 17½c      | 10-1         | 9-15            | Philadelphia Suburban Transportation Co.—   |           |              |                 | Scott & Williams (Stock dividend)  | 25%        | 10-14        | 9-15            |
| New Britain Machine (quar.)  | 50c       | 9-30         | 9-16            | 5% preferred (quar.)  | 62½c      | 10-1         | 9-15            | Scovill Manufacturing Co., com. (quar.)  | 50c        | 10-1         | 9-14            |
| Extra  | 10c       | 9-30         | 9-16            | Philadelphia & Trenton RR. (quar.)  | \$2.50    | 10-10        | 9-30            | 4.30% preferred (entire issue called for redemption on Sept. 20 at \$102 per share plus this dividend) convertible to Sept. 20 | 22 7/10c   | 9-20         | ---             |
| New Brunswick Telephone Co., Ltd. (quar.)  | \$15c     | 10-15        | 9-30            | Philco Corp., 3¼% preferred A (quar.)   | 93¾c      | 10-1         | 9-15            | Scranton Electric, common (quar.)  | 25c        | 10-1         | 9-12            |
| New England Gas & Electric Association—  |           |              |                 | Philippine Long Distance Telephone (quar.)  | 12½c      | 10-15        | 9-15            | 3.35% preferred (quar.)  | 83¾c       | 10-1         | 9-12            |
| Common (quar.)   | 25c       | 10-15        | 9-26            | Phoenix Glass Co. (monthly)   | 8c        | 9-25         | 7-19            | 4.40% preferred (quar.)  | \$1.10     | 10-1         | 9-12            |
| 4½% convertible preferred (quar.)  | \$1.12½   | 10-1         | 9-26            | Phoenix Insurance Co. (Hartford) (quar.)  | 75c       | 10-1         | 9-9             | Scudder, Stevens & Clark, Common Stock Fund, Inc. (from net income)  | 15c        | 9-20         | 9-9             |
| New England Insurance (quar.)  | 25c       | 10-1         | 9-15            | Pillsbury Mills, \$4 preferred (quar.)  | \$1       | 10-14        | 9-30            | Scudder, Stevens & Clark Fund, Inc. (from net income)  | 24c        | 9-20         | 9-9             |
| New England Telephone & Telegraph (quar.)  | \$2       | 9-30         | 9-9             | Pinchin (J. & A), Ltd. Amer. shares (final)   | 17½c      | 9-23         | 7-25            | Seaboard Air Line RR. (quar.)  | \$1.25     | 9-27         | 9-16            |
| New Hampshire Fire Insurance (quar.)   | 50c       | 10-1         | 9-12            | Stock dividend  | 50%       | 9-23         | 7-25            | Seaboard Finance Co., common (quar.)   | 45c        | 10-10        | 9-22            |
| New Haven Gas Co. (quar.)  | 40c       | 9-30         | 9-15            | Piper Aircraft Corp., 45c conv. pfd. (quar.)  | 11¼c      | 10-15        | 9-30            | \$5.75 preferred (quar.)   | \$1.43¾    | 10-10        | 9-22            |
| New Jersey Natural Gas, common (quar.)   | 25c       | 10-17        | 10-3            | Pitney-Bowes, Inc., 4¼% pfd. B (quar.)  | 58¼c      | 10-1         | 9-20            | \$4.75 preferred (quar.)   | \$1.18¾    | 10-10        | 9-22            |
| 6% preferred (s-a)   | 60c       | 10-1         | 9-19            | Pittsburgh, Ft. Wayne & Chicago Ry. Co.—  |           |              |                 | Sealed Power Corp.   | 22½c       | 9-21         | 9-7             |
| New Jersey Power & Light, 4% pfd. (quar.)  | \$1       | 10-1         | 9-7             | Common (quar.)  | \$1.75    | 10-3         | 9-9             | Sears Roebuck & Co. (quar.)  | 60c        | 10-3         | 8-26            |
| 4.05% preferred (quar.)  | \$1.01¼   | 10-1         | 9-7             | 7% preferred (quar.)  | \$1.75    | 10-4         | 9-9             | Seattle Gas Co. (quar.)  | 10c        | 9-30         | 9-9             |
| New Orleans Public Service, Inc.—  |           |              |                 | Pittsburgh Screw & Bolt (quar.)   | 10c       | 9-21         | 8-29            | Securities Acceptance Corp., common  | 10c        | 10-1         | 9-10            |
| Common (quar.)   | 56¼c      | 10-1         | 9-6             | Plastic Wire & Cable (quar.)  | 15c       | 10-15        | 9-30            | 5% preferred (quar.)   | 31¼c       | 10-1         | 9-19            |
| 4¾% preferred (quar.)  | \$1.18¾   | 10-1         | 9-6             | Plough, Inc. (quar.)  | 20c       | 10-1         | 9-15            | Shawinigan Water & Power—  |            |              |                 |
| New York Auction Co. (quar.)   | 20c       | 9-20         | 9-10            | Plymouth Oil Co. (quar.)  | 40c       | 9-26         | 9-2             | 4½% preferred A (quar.)  | 150c       | 10-2         | 9-2             |
| N. Y. Chicago & St. Louis RR. (quar.)  | 75c       | 10-1         | 8-26            | Polaroid Corp., common (quar.)  | 12½c      | 9-24         | 9-14            | 4½% preferred B (quar.)  | \$56¼c     | 10-2         | 9-2             |
| N. Y. City Omnibus (quar.)   | 50c       | 9-23         | 9-14            | 5% 1st preferred (quar.)  | 62½c      | 9-24         | 9-14            | Shelby Salesbook Co.   | 35c        | 9-30         | 9-12            |
| New York State Electric & Gas  |           |              |                 | 2.50 2nd preferred (quar.)  | 62½c      | 9-24         | 9-14            | Shell Oil Co. (quar.)  | 50c        | 9-23         | 9-8             |
| 3.75% preferred (quar.)  | 93¾c      | 10-1         | 9-2             | Port Huron Sulphite & Paper Co.—  |           |              |                 | Sherwin Williams Co. of Canada, Ltd.—  |            |              |                 |
| \$4.50 preferred (quar.)   | \$1.12½   | 10-1         | 9-2             | Common (quar.)  | 10c       | 9-30         | 9-26            | Common (quar.)   | 145c       | 11-1         | 10-7            |
| 4½% preferred (quar.)  | \$1.12½   | 10-1         | 9-2             | 4% non-cum. preferred (quar.)   | \$1       | 9-30         | 9-26            | 7% preferred (quar.)   | \$1.75     | 10-19        | 9-9             |
| New York Trust Co. (quar.)   | 75c       | 10-1         | 9-16            | Portable Electric Tools, Inc.   | 10c       | 9-30         | 9-16            | Shuron Optical Co. (quar.)   | 25c        | 9-30         | 9-16            |
| Newark Telephone (Ohio), common (quar.)  | \$1       | 9-10         | 8-31            | Porter-Cable Machine (quar.)  | 20c       | 10-3         | 9-19            | Sick's Breweries, Ltd. (quar.)   | 130c       | 9-30         | 8-31            |
| 6% preferred (quar.)   | \$1.50    | 10-10        | 9-30            | Portland Woolen Mills, Inc.   |           |              |                 | Silverwood Dairies, Ltd., class A (quar.)  | 115c       | 10-1         | 8-31            |
| Newberry (J. J.) Co., com. (quar.)   | 50c       | 10-1         | 9-15            | 6% preferred (quar.)  | \$1.50    | 9-30         | 9-23            | Class B (quar.)  | 115c       | 10-1         | 8-31            |
| 3¾% preferred (quar.)  | 93¾c      | 10-1         | 9-15            | Potomac Electric Power, com. (quar.)  | 25c       | 9-30         | 9-6             | Skenandoo Rayon, 5% class A pfd. (quar.)   | \$1.25     | 10-1         | 9-15            |
| Newport Industries com. (quar.)  | 10c       | 9-30         | 9-16            | 3.60% preferred (quar.)   | 45c       | 10-1         | 9-6             | 5% prior preferred (quar.)   | \$1.25     | 10-1         | 9-15            |
| Stock dividend   | 2%        | 9-30         | 9-16            | Power Corp. of Canada, common (quar.)   | 150c      | 9-30         | 9-6             | Skil Corp. (quar.)   | 30c        | 9-22         | 9-8             |
| 4½% preferred (quar.)  | \$1.06¼   | 10-1         | 9-16            | 4½% 1st preferred (quar.)   | 157c      | 10-15        | 9-20            | Smith (A. O.) Corp. (increased)  | 70c        | 11-1         | 10-3            |
| Niagara Frontier Transit System  | 15c       | 9-30         | 9-12            | 6% non-cum. part. preferred (quar.)   | 175c      | 10-15        | 9-20            | Smith-Corona, Inc. (quar.)   | 15c        | 9-30         | 9-8             |
| Niagara Mohawk Power, common (quar.)   | 40c       | 9-30         | 9-16            | Pratt & Lambert, Inc. (quar.)   | 75c       | 10-1         | 9-13            | Smith Howard Paper Mills, com. (quar.)   | 25c        | 10-31        | 9-30            |
| 3.40% preferred (quar.)  | 85c       | 9-30         | 9-16            | Prentice-Hall, Inc. (stock div.)  | 3%        | 9-30         | 9-1             | \$2 preferred (quar.)  | 50c        | 10-31        | 9-30            |
| 3.60% preferred (quar.)  | 90c       | 9-30         | 9-16            | Progress Mfg. Co. (quar.)   | 17½c      | 10-3         | 9-15            | Snap-On Tools (Stock dividend)   | 10%        | 10-10        | 8-25            |
| 3.90% preferred (quar.)  | 97½c      | 9-30         | 9-16            | Prosperity Co., class A common (stock div.)   |           |              |                 | Snyder Tool & Engineering Co.  | 10c        | 9-30         | 9-20            |
| 4.10% preferred (quar.)  | \$1.02½   | 9-30         | 9-16            | (Two shares for each share held (par to be changed to \$1), so as to effect 3-1 split-up)                 |           |              |                 | Solar Aircraft Co. (quar.)   | 25c        | 10-15        | 9-30            |
| Nichol File (quar.)  | 30c       | 10-1         | 9-15            | Class B common (two shares for each held (par to be changed to \$1), so as to effect 3-1 split-up)        |           |              |                 | Sommerville, Ltd., \$2.80 pfd. (quar.)   | 12½c       | 10-1         | 9-15            |
| Nopco Chemical Co. (increased)   | 40c       | 9-30         | 9-12            | Providence Gas (quar.)  | 12c       | 10-1         | 9-15            | 50c conv. preferred (quar.)  | 10c        | 10-1         | 9-15            |
| Normetal Mining, Ltd. (interim)  | 115c      | 9-30         | 9-2             | Providence Washington Insurance Co. (R. I.) Quarterly   | 25c       | 9-19         | 9-1             | Somerville, Ltd., \$2.80 pfd. (quar.)  | 170c       | 10-1         | 9-15            |
| North American Car Corp.   |           |              |                 | Public Service Co. of North Carolina—   |           |              |                 | Sonotone Corp., common (quar.)   | 5c         | 9-30         | 9-2             |
| 5½% preferred (quar.)  | \$1.28½   | 10-1         | 9-23            | 5.60% preferred (quar.)   | 35c       | 10-1         | 9-20            | \$1.25 preferred (quar.)   | 31¼c       | 9-30         | 9-2             |
| North American Investment Corp. of Calif.—   |           |              |                 | Public Service Co. of Oklahoma—   |           |              |                 | 5½% preferred (quar.)  | 38¾c       | 9-30         | 9-2             |
| Com. (special of \$4 payable in cash or one share of com. for each 4½ shares held) |           |              |                 | 4% preferred (quar.)  | \$1       | 10-1         | 9-15            | Sorg Paper Co., common (quar.)   | 15c        | 9-27         | 9-15            |
| 6% preferred (quar.)   | 37½c      | 9-20         | 8-31            | 4.25% preferred (quar.)   | \$1.06    | 10-1         | 9-15            | 5½% preferred (quar.)  | \$1.38     | 10-1         | 9-15            |
| 5½% preferred (quar.)  | 34¾c      | 9-20         | 8-31            | 4.65% preferred (quar.)   | \$1.16¼   | 10-1         | 9-15            | Soss Mfg. Co. (quar.)  | 15c        | 9-28         | 9-14            |
| North American Rayon, 3% preferred (quar.)   | 75c       | 10-1         | 9-15            | Public Service Electric & Gas, com. (quar.)   | 40c       | 9-30         | 8-31            | Southam Co., Ltd. (quar.)  | 145c       | 9-28         | 9-14            |
| North American Refractories Co. (quar.)  | 30c       | 10-15        | 9-26            | \$1.40 div. preference (quar.)  | 35c       | 9-30         | 8-31            | South Carolina Electric & Gas, com. (quar.)  | 22½c       | 10-1         | 9-12            |
| North Penn Gas Co. (quar.)   | 25c       | 10-1         | 9-9             | 4.08% preferred (quar.)   | \$1.02    | 9-30         | 8-31            | 5% preferred (quar.)   | 62½c       | 10-1         | 9-12            |
| Northern Indiana Public Service—   |           |              |                 | 4.18% preferred (quar.)   | \$1.04½   | 9-30         | 8-31            | 4.60% preferred (quar.)  | 57½c       | 10-1         | 9-12            |
| Common (increased)   | 45c       | 9-20         | 9-2             | Publication Corp., voting common (quar.)  | 50c       | 9-23         | 9-9             | 4.50% preferred (quar.)  | 56¼c       | 10-1         | 9-12            |
| 4.56% preferred (quar.)  | 29c       | 9-20         | 9-2             | Non-voting common (quar.)   | 50c       | 9-23         | 9-9             | South Jersey Gas Co. (quar.)   | 30c        | 9-29         | 9-6             |
| Northern Natural Gas, common (quar.)   | 50c       | 9-24         | 9-2             | 7% original preferred (quar.)   | \$1.75    | 10-1         | 9-20            | South Penn Oil (quar.)   | 50c        | 9-23         | 9-9             |
| 5½% preferred (quar.)  | \$1.37½   | 10-1         | 9-21            | Publicker Industries, com. (stock dividend)   | 5%        | 9-30         | 8-31            | South Pittsburgh Water, 4½% pfd. (quar.)   | \$1.12½    | 10-15        | 10-1            |
| Northern Ohio Telephone (quar.)  | 35c       | 10-1         | 9-16            | Puget Sound Pulp & Timber (increased quar.)   | 60c       | 9-30         | 9-9             | South Porto Rico Sugar Co., common   | 40c        | 9-27         | 9-1             |



| Name of Company                                      | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Standard Factors Corp., common (quar.)               | 7½c       | 9-30         | 9-20            | United Cities Utilities  | 15c       | 10-1         | 9-19            | Wickes Corp.   |           |              |                 |
| 75c preferred (quar.)                                | 18¾c      | 9-30         | 9-20            | 6% convertible preferred (quar.)   | 75c       | 10-14        | 9-9             | Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28) |           | 11-22        | 11-10           |
| Standard Fire Insurance of N. J. (Trenton) Quarterly | 50c       | 10-22        | 10-15           | United Fruit Co. (quar.)   |           |              |                 | Wico Electric, 6% preferred A (quar.)  | 30c       | 9-30         | 9-16            |
| Standard Oil (Ohio), 3½% pfd. (quar.)                | 93¾c      | 10-15        | 9-23            | United Fuel Investments, Ltd.  | 175c      | 10-1         | 9-2             | Wiboldt Stores, common (quar.)   | 20c       | 10-1         | 9-20            |
| Standard Paving & Materials, Ltd. (quar.)            | 137½c     | 10-1         | 9-15            | 6% class A preferred (quar.)   |           |              |                 | \$4.25 preferred (quar.)   | \$1.06¼   | 10-1         | 9-20            |
| Standard Radio, Ltd., class A (quar.)                | 115c      | 10-11        | 9-20            | United Funds, Inc.   | 9c        | 9-30         | 9-8             | 6% preferred (quar.)   | 75c       | 10-1         | 9-20            |
| Class B (quar.)                                      | 115c      | 10-11        | 9-20            | United Income Fund   | 37½c      | 10-1         | 9-9             | Wilson & Co., \$4.25 preferred (quar.)   | \$1.06¼   | 10-1         | 9-12            |
| Stanley Home Products, Inc. (quar.)                  | 50c       | 10-1         | 9-15            | United Gas Corp. (quar.)   | 50c       | 9-30         | 9-31            | Winn & Lovett Grocery (monthly)  | 6c        | 9-30         | 9-20            |
| Starrett (L. S.) Co. (quar.)                         | 50c       | 9-30         | 9-19            | United Gas Improvement, common (quar.)   | \$1.06¼   | 10-1         | 9-31            | Wisconsin Electric Power   |           |              |                 |
| Stearns Manufacturing                                | 10c       | 10-15        | 10-1            | 4½% preferred (quar.)  | 80c       | 10-1         | 9-12            | 6% preferred (quar.)   | \$1.50    | 10-31        | 10-14           |
| Stock dividend                                       | 5%        | 11-15        | 11-1            | United Illuminating (quar.)  | 25c       | 9-22         | 9-12            | Wisconsin Public Service, Common (quar.)   | 27½c      | 9-20         | 9-31            |
| Stedman Bros., Ltd. (quar.)                          | 125c      | 10-1         | 9-15            | United Merchants & Manufacturers (quar.)   | \$2.50    | 10-10        | 9-20            | Wisconsin Southern Gas (quar.)   | 25c       | 10-14        | 9-1             |
| Sterling Breweries, Inc.                             | 25c       | 10-5         | 9-16            | United New Jersey RR. & Canal (quar.)  |           |              |                 | Wiser Oil Co.  | 75c       | 10-1         | 9-10            |
| Stern & Stern Textiles                               |           |              |                 | United Pacific Corp.   |           |              |                 | Wood (Alan) Steel (see Alan Wood Steel)  |           |              |                 |
| 4½% preferred (quar.)                                | 56c       | 10-1         | 9-13            | Non-cumulative participate pref. (quar.)   | 25c       | 9-30         | 9-16            | Woodley Petroleum (quar.)  | 12½c      | 9-30         | 9-15            |
| Stetson-Trautman Lithograph Corp.                    |           |              |                 | U S Cold Storage Corp.   | 60c       | 9-30         | 9-19            | Worthington Corp., common (quar.)  | 50c       | 9-20         | 9-1             |
| Common (increased)                                   | 35c       | 9-30         | 9-15            | U S Fidelity & Guaranty Co. (Balt.) (quar.)  | 50c       | 10-15        | 9-22            | Wright Hargreaves Mines Ltd. (quar.)   | 13c       | 10-1         | 8-26            |
| 5% preferred (quar.)                                 | \$1.25    | 9-30         | 9-18            | U S Fidelity & Guaranty Co. (Balt.) (quar.)  | 50c       | 10-7         | 9-21            | Wrigley (Wm.) Jr., Co. (monthly)   | 25c       | 10-1         | 9-20            |
| 5% preferred (quar.)                                 | \$1.25    | 12-30        | 12-18           | U S Fidelity & Guaranty Co. (Balt.) (quar.)  | 50c       | 10-7         | 9-21            | Monthly  | 25c       | 11-1         | 10-20           |
| Slix, Baer & Fuller Co.                              |           |              |                 | U S Fidelity & Guaranty Co. (Balt.) (quar.)  | \$1.75    | 10-1         | 9-21            | Yale & Towne Mfg. Co. (quar.)  | 75c       | 10-1         | 9-9             |
| 7% 1st preferred (quar.)                             | 43¾c      | 9-30         | 9-15            | U. S. & Foreign Securities—  |           |              |                 | Yellow Cab Co.   |           |              |                 |
| Stokely-Van Camp, common (stock div.)                | 10%       | 10-1         | 9-12            | New common (initial)   | 20c       | 9-30         | 9-22            | 6% convertible preferred (quar.)   | 37½c      | 10-31        | 10-10           |
| Quarterly  | 25c       | 10-1         | 9-12            | U. S. Gypsum Co., common (quar.)   | \$1.50    | 10-1         | 9-2             | 6% convertible preferred (quar.)   | 37½c      | 1-31-56      | 1-10            |
| 5% prior preferred (quar.)                           | 25c       | 10-1         | 9-12            | Extra  | \$2       | 10-1         | 9-2             | 6% convertible preferred (quar.)   | 37½c      | 4-30-56      | 4-10            |
| Strawbridge & Clothier, \$5 pfd. (quar.)             | \$1.25    | 10-1         | 9-20            | 7% preferred (quar.)   | \$1.75    | 10-1         | 9-2             | 6% convertible preferred (quar.)   | 37½c      | 7-31-56      | 7-10            |
| Sunbeam Corp. (quar.)                                | 25c       | 9-30         | 9-20            | U. S. Hoffman Machinery, com. (increased)  | 50c       | 18-1         | 9-19            | York Corp., common (quar.)   | 30c       | 10-1         | 9-15            |
| Sun Chemical Corp., common (quar.)                   | 15c       | 10-1         | 9-20            | U. S. Industries, common (quar.)   | 20c       | 10-1         | 9-26            | 4½% preferred (quar.)  | 56¼c      | 10-1         | 9-15            |
| \$4.50 preferred series A (quar.)                    | \$1.13    | 10-1         | 9-20            | 4½% preferred A (quar.)  | 56¼c      | 10-1         | 9-26            | York Corrugating (quar.)   | 25c       | 9-26         | 9-18            |
| Sundstrand Machine Tool Co. (quar.)                  | 40c       | 9-20         | 9-10            | U. S. Life Insurance (N. Y.) (quar.)   | 10c       | 9-30         | 9-15            | York Water Co. (quar.)   | 30c       | 10-1         | 9-15            |
| Sun Life Assurance (Canada) (quar.)                  | \$185c    | 10-1         | 9-14            | U. S. Lines, 4½% preferred (s-a)   | 22½c      | 1-2-56       | 12-9            | Younker Bros.  |           |              |                 |
| Sunray Mid-Continent Oil, common (quar.)             | 30c       | 9-30         | 8-5             | U. S. Playing Card   | \$1       | 10-1         | 9-15            | 5% preferred (\$50 par) (quar.)  | 62½c      | 10-1         | 9-15            |
| 4½% preferred series A (initial)                     | 32½c      | 9-30         | 8-5             | U. S. Printing & Lithograph Co.  |           |              |                 | 5% series preferred (quar.)  | \$1.25    | 10-1         | 9-15            |
| Sunshine Mining Co. (quar.)                          | 15c       | 9-30         | 9-1             | 5% preference series A (quar.)   | 62½c      | 10-1         | 9-15            | 7% preferred (quar.)   | 17½c      | 10-1         | 9-15            |
| Superior Propane, Ltd., \$1.40 pfd. (quar.)          | 135c      | 10-1         | 9-15            | U. S. Plywood, com. (quar.)  | 45c       | 10-11        | 10-1            | Zellers, Ltd.  | \$22½c    | 11-1         | 10-1            |
| Superior Steel (stock div.)                          | 10%       | 10-13        | 9-21            | 3¾% preferred A (quar.)  | 93¾c      | 10-1         | 9-20            | Zenith Radio Corp. (quar.)   | 75c       | 9-30         | 9-9             |
| Super Value Stores, common (quar.)                   | 30c       | 10-1         | 9-20            | 3¾% preferred B (quar.)  | 93¾c      | 10-1         | 9-20            |  |           |              |                 |
| 5% preferred (quar.)                                 | 62½c      | 10-1         | 9-20            | 4½% 2nd preferred (quar.)  | \$1.12½   | 10-1         | 9-20            |  |           |              |                 |
| 5.40% preferred (quar.)                              | 67½c      | 10-1         | 9-20            | U. S. Trust Co. (N. Y.) (quar.)  | \$3.50    | 9-30         | 9-9             |  |           |              |                 |
| Swift & Co. (quar.)                                  | 50c       | 10-1         | 9-1             | United Steel, Ltd.   | 125c      | 10-15        | 9-9             |  |           |              |                 |
| Quarterly  | 50c       | 1-1-56       | 12-1            | United Stockyards, common (quar.)  | 17½c      | 10-15        | 9-9             |  |           |              |                 |
| Sylvania Electric Products, Inc., com. (quar.)       | 50c       | 10-1         | 9-9             | 70c convertible preferred (quar.)  | 30c       | 9-30         | 9-6             |  |           |              |                 |
| \$4 preferred (quar.)                                | \$1       | 10-1         | 9-9             | United Utilities, Inc. (quar.)   | 35c       | 9-30         | 9-19            |  |           |              |                 |
| \$4.40 preferred (quar.)                             | \$1.10    | 10-1         | 9-15            | Universal-Cyclops Steel (quar.)  | 35c       | 9-30         | 9-19            |  |           |              |                 |
| Talcott (James) common (increased quar.)             | 25c       | 10-1         | 9-2             | Extra  | 50c       | 11-1         | 10-14           |  |           |              |                 |
| Tamblyn (G.), Ltd., common (quar.)                   | 125c      | 10-1         | 9-2             | Universal Leaf Tobacco, common (quar.)   | \$2       | 10-1         | 9-14            |  |           |              |                 |
| Extra  | 15c       | 10-1         | 9-2             | 8% preferred (quar.)   | 25c       | 9-29         | 9-17            |  |           |              |                 |
| 4% preference (quar.)                                | 150c      | 10-1         | 9-2             | Universal Pictures (quar.)   | 25c       | 9-29         | 9-17            |  |           |              |                 |
| Talcott (James), Inc., 5% pfd. (quar.)               | 62½c      | 10-1         | 9-15            | Utah-Idaho Sugar, 60c pfd. A (quar.)   | 15c       | 9-30         | 9-23            |  |           |              |                 |
| 5% preferred (quar.)                                 | 71½c      | 10-1         | 9-15            | Utah Power & Light Co. (quar.)   | 55c       | 10-1         | 9-2             |  |           |              |                 |
| Taylor Instrument Cos.                               | 45c       | 10-1         | 9-15            | Utica Transit Co. (quar.)  | 15c       | 10-1         | 9-15            |  |           |              |                 |
| Tech-Hughes Gold Mines, Ltd.                         | 15c       | 12-1         | 10-11           | Utility Appliance, \$1 pfd. (quar.)  | 25c       | 10-1         | 9-15            |  |           |              |                 |
| Telluride Power Co., 6% pfd. (quar.)                 | \$1.50    | 10-1         | 9-15            | Van Dorn Iron Works (resumed)  | 20c       | 10-1         | 9-20            |  |           |              |                 |
| Tempco Aircraft (quar.)                              | 15c       | 10-7         | 9-14            | Van Selver (J. B.), 5% preferred A (quar.)   | \$1.25    | 10-15        | 10-5            |  |           |              |                 |
| Tennessee Corp. (quar.)                              | 37½c      | 9-29         | 8-14            | 4.96% preferred (quar.)  | \$1.24    | 10-1         | 9-15            |  |           |              |                 |
| Tennessee Gas Transmission, com. (quar.)             | 35c       | 10-1         | 9-9             | Van de Kamp's Holland Dutch Bakers, Inc.   | 20c       | 9-30         | 9-10            |  |           |              |                 |
| Stock dividend                                       | 33½c      | 11-18        | 10-20           | Van Norman Co. (quar.)   | 25c       | 9-20         | 9-9             |  |           |              |                 |
| 4.10% preferred (quar.)                              | \$1.02½   | 10-1         | 9-9             | Vanity Fair Mills (quar.)  | 30c       | 9-20         | 9-10            |  |           |              |                 |
| 4.25% preferred (quar.)                              | \$1.06¼   | 10-1         | 9-9             | Vapor Heating Corp., 5% pfd. (quar.)   | \$1.25    | 12-10        | 12-1            |  |           |              |                 |
| 4.60% preferred (quar.)                              | \$1.15    | 10-1         | 9-9             | Via, Ltd. (quar.)  | 150c      | 10-1         | 9-20            |  |           |              |                 |
| 4.64% preferred (quar.)                              | \$1.16    | 10-1         | 9-9             | Viceroy Mfg. Co., 50c class A (quar.)  | \$12½c    | 12-15        | 11-29           |  |           |              |                 |
| 4.65% preferred (quar.)                              | \$1.16½   | 10-1         | 9-9             | Class B  | \$10c     | 12-15        | 11-29           |  |           |              |                 |
| 4.90% preferred (quar.)                              | \$1.22½   | 10-1         | 9-9             | Vicksburg, Shreveport & Pacific Ry.—   |           |              |                 |  |           |              |                 |
| 5.10% preferred (quar.)                              | \$1.27½   | 10-1         | 9-9             | Common (s-a)   | \$2.50    | 10-1         | 9-8             |  |           |              |                 |
| 5.12% preferred (quar.)                              | \$1.28    | 10-1         | 9-9             | 5% preferred (s-a)   | \$2.50    | 10-1         | 9-6             |  |           |              |                 |
| 5.25% preferred (quar.)                              | \$1.31¼   | 10-1         | 9-9             | Victor Chemical Works, com. (quar.)  | 35c       | 9-30         | 9-20            |  |           |              |                 |
| Texas Electric Service, \$4 pfd. (quar.)             | \$1       | 11-1         | 10-15           | 4% preferred (quar.)   | 50c       | 9-30         | 9-20            |  |           |              |                 |
| \$4.56 preferred (quar.)                             | \$1.14    | 10-1         | 9-15            | 3½% preferred (quar.)  | 87½c      | 9-30         | 9-20            |  |           |              |                 |
| \$4.64 preferred (quar.)                             | \$1.16    | 10-1         | 9-15            | Victor Equipment Co. (increased quar.)   | 25c       | 9-20         | 9-5             |  |           |              |                 |
| Texas Gas Transmission                               |           |              |                 | Virginia-Carolina Chemical—  |           |              |                 |  |           |              |                 |
| 4.96% preferred (quar.)                              | \$1.24    | 10-1         | 9-15            | 6% preferred (accum.)  | \$1.50    | 10-1         | 9-14            |  |           |              |                 |
| 5.40% preferred (quar.)                              | \$1.35    | 10-1         | 9-15            | Virginia Electric & Power Co., com. (quar.)  | 40c       | 9-20         | 8-31            |  |           |              |                 |
| Texas Illinois Natural Gas Pipeline Co.—             |           |              |                 | \$4.04 preferred (quar.)   | \$1.01    | 9-20         | 8-31            |  |           |              |                 |
| Common (quar.)                                       | 25c       | 12-15        | 11-18           | \$4.20 preferred (quar.)   | \$1.05    | 9-20         | 8-31            |  |           |              |                 |
| \$5 preferred (quar.)                                | \$1.25    | 10-1         | 9-16            | \$5 preferred (quar.)  | \$1.25    | 9-20         | 8-31            |  |           |              |                 |
| Texas Power & Light, \$4 pfd. (quar.)                | \$1       | 11-1         | 10-10           | Virginia Tel. & Tel., 5½% pfd. (quar.)   | 68¾c      | 9-30         | 9-15            |  |           |              |                 |
| \$4.56 preferred (quar.)                             | \$1.14    | 11-1         | 10-10           | Virginian Railway Co.—   |           |              |                 |  |           |              |                 |
| \$4.48 preferred (quar.)                             | \$1.12    | 11-1         | 10-10           | 6% preferred (quar.)   | 37½c      | 11-1         | 10-19           |  |           |              |                 |
| Texas Utilities (quar.)                              | 58c       | 10-1         | 9-1             | 6% preferred (quar.)   | 37½c      | 2-1-56       | 1-16            |  |           |              |                 |
| Textiles, Inc., 4% preferred (quar.)                 | 25c       | 10-1         | 9-24            | 6% preferred (quar.)   | 37½c      | 5-1-56       | 4-16            |  |           |              |                 |
| Texton American, Inc., common                        | 25c       | 10-1         | 9-19            | 4% preferred (quar.)   | 37½c      | 8-1-56       | 7-16            |  |           |              |                 |
| \$1.25 preferred (quar.)                             | 31¼c      | 10-1         | 9-19            | Vulcan Corp., \$3 preferred (quar.)  | 75c       | 9-30         | 9-15            |  |           |              |                 |
| 4% preferred series A (quar.)                        | \$1       | 10-1         | 9-19            | \$4.50 preferred (quar.)   | \$1.13    | 9-30         | 9-15            |  |           |              |                 |
| Preferred B (quar.)                                  | \$1       | 10-1         | 9-19            | Vulcan Detinning, common (quar.)   | 25c       | 9-20         | 9-9             |  |           |              |                 |
| Thermatomic Carbon Co.                               | \$6       | 9-30         | 9-16            | 7% preferred (quar.)   | 35c       | 10-20        | 10-10           |  |           |              |                 |
| Thermoid Corp. (quar.)                               | 10c       | 9-30         | 9-12            | Wabash Railroad Co.  | \$1       | 9-23         | 9-16            |  |           |              |                 |
| Thompson Industries, Inc. (quar.)                    | 25c       | 10-1         | 9-15            | Wabasso Cotton Co., Ltd. (quar.)   | \$12½c    | 10-1         | 9-19            |  |           |              |                 |
| Thompson-Starrett, 70c pfd. (quar.)                  | 17½c      | 9-30         | 9-15            | Wagner Baking Corp., common  | 5c        | 10-1         | 9-16            |  |           |              |                 |
| Thornfare Markets Inc., com. (quar.)                 | 10c       | 10-1         | 9-9             | 7% preferred (quar.)   | \$1.75    | 10-1         | 9-16            |  |           |              |                 |
| 5% conv. pfd. (initial series) (quar.)               | 31¼c      | 10-1         | 9-9             | Wagner Electric Corp. (quar.)  | 50c       | 9-20         | 9-7             |  |           |              |                 |
| 5% non-conv. pfd. series B (quar.)                   | 31¼c      | 10-1         | 9-9             | Walt & Bond, Inc., \$2 pfd. (accum.)   | 15c       | 10-1         | 9-20            |  |           |              |                 |
| Thor Power Tool (quar.)                              | 40c       | 9-30         | 9-16            | Waldorf System, Inc. (quar.)   | 25c       | 10-1         | 9-15            |  |           |              |                 |
| Thrifty Investment Corp., class A (quar.)            | 11¼c      | 9-30         | 9-15            | Walker & Co., \$2.50 class A (quar.)   | 62½c      | 9-30         | 9-9             |  |           |              |                 |
| 60c convertible preferred (quar.)                    | 15c       | 9-30         | 9-15            | Walker (Hiram) Gooderham & Worts, Ltd.   |           |              |                 |  |           |              |                 |
| Thrifty Drug Stores Co., 4½% pfd. A (quar.)          | \$1.12½   | 9-30         | 9-12            | Quarterly  | \$175c    | 10-15        | 9-23            |  |           |              |                 |
| 4½% preferred B (quar.)                              | \$1.06¼   | 9-30         | 9-12            | Extra  | \$1       | 10-15        | 9-23            |  |           |              |                 |
| Tide Water Associated Oil Co.—                       |           |              |                 | Ward Baking Co., common  | 25c       | 10-1         | 9-15            |  |           |              |                 |
| \$1.20 preferred (quar.)                             | 30c       | 10-10        | 9-15            | 5½% preferred (quar.)  | \$1.37½   | 10-1         | 9-15            |  |           |              |                 |
| Tinnerman Products (quar.)                           | 35c       | 9-28         | 9-14            | Warren Brothers, \$2.50 preferred (entire issue to be redeemed on Sept. 30 at \$50 per share plus this dividend) | 41½c      | 9-30         | ---             |  |           |              |                 |
| Tip Top Canners, Ltd., class A (s-a)                 | 125c      | 10-1         | 9-20            | Waukesha Motor Co. (quar.)   | 35c       | 10-1         | 9-7             |  |           |              |                 |
| Tishman Realty & Construction, com. (quar.)          | 35c       | 9-26         | 9-15            | Wayne Knitting Mills (quar.)   | 40c       | 10-1         | 9-15            |  |           |              |                 |
| 5% preferred (quar.)                                 | 25c       | 9-26         | 9-15            | Webb & Knapp, \$5 preferred (accum.)   | \$1.50    | 10-1         | 9-20            |  |           |              |                 |
| Tobin Packing Co.                                    | 20c       | 10-1         | 9-15            | Weco Products Co. (quar.)  | 25c       | 9-20         | 9-9             |  |           |              |                 |
| Toronto Brick, Ltd.                                  | 125c      | 10-1         | 9-15            | Extra  | 10c       | 9-20         | 9-9             |  |           |              |                 |
| Toronto Mortgage, Ltd. (quar.)                       | \$1.25    | 10-1         | 9-15            | Weeden & Co.—  |           |              |                 |  |           |              |                 |
| Torrington Co. (quar.)                               | 40c       | 10-1         | 9-20            | 4% convertible preferred (quar.)   | 50c       | 10-1         | 9-18            |  |           |              |                 |
| Traders Finance Corp., Ltd., class A                 | 160c      | 10-1         | 9-8             | 4% convertible preferred (quar.)   | 50c       | 1-3-56       | 12-18           |  |           |              |                 |
| Class B  | 160c      | 10-1         | 9-8             | Wellington Fund (quarterly from net investment income). Payable in cash or stock                                 | 20c       | 9-30         | 9-9             |  |           |              |                 |
| 5% preferred (quar.)                                 | 150c      | 10-1         | 9-8             | Wesson Oil & Snowdrift Co. (quar.)   | 35c       | 10-1         | 9-15            |  |           |              |                 |
| 4½% preferred (quar.)                                | \$1.12½   | 10-1         | 9-8             | West Ohio Gas (quar.)  | 20c       | 9-30         | 9-5             |  |           |              |                 |
| Transcon Lines (quar.)                               | 12½c      | 9-20         | 9-9             | West Penn Electric (quar.)   | 32½c      | 9-30         | 9-9             |  |           |              |                 |
| Transue & Williams Steel Forging Corp.—              |           |              |                 | West Penn Power, common  | 60c       | 9-24         | 9-9             |  |           |              |                 |
| Quarterly  | 25c       | 9-20         | 9-10            | 4.10% preferred C (quar.)  | \$1.02½   | 10-15        | 9-19            |  |           |              |                 |
| Treeswest Products, \$1.25 preferred (quar.)         | 31¼c      | 10-14        | 10-4            | 4.20% preferred B (quar.)  | \$1.05    |              |                 |  |           |              |                 |



**Swan-Finch Oil Corp.—Acquires Mining Leases—**

The corporation on Sept. 13 took title of 98 mining leases on producing uranium properties in the Pocono Canyon area near Grants, New Mexico. It was announced by Robert F. Six, Chairman.

The leases, from which more than 2,000 tons of uranium ore already have been removed, were acquired in an exchange of stock with the Colamer Corp. which owned the leases. All the Colamer stock was acquired by Swan-Finch.

The deal was originally negotiated last June, and the intervening period was devoted to clearing various details, including title to the leases, in preparation for the closing. During the month of August, 600 tons of ore were mined. Complete mining equipment was also acquired by Swan-Finch in the transaction.

In addition to present production, substantial additional quantities of ore already have been blocked out under a drilling program approved by the Atomic Energy Commission. Further exploration in a number of sections is going on under Defense Minerals Exploration Administration contracts totaling in excess of \$125,000.—V. 182, p. 1059.

**Talon, Inc.—\$7,500,000 Indebtedness Authorized—**

The class A common stockholders of this company on Sept. 14 approved the authorization of an indebtedness of this leading zipper manufacturer, in the amount of \$7,600,000. The company has no debt at present.

T. F. Soles, Chairman of the Board of Directors, stated that it is intended that money will be borrowed as needed for the expansion of its Falcon zipper program, the Magic-Tab fastener, and the Shu-Lok closure, all of which are new products, and to further assist the company in its expansion and diversification program.

The stockholders were informed that the trend of increased sales and earnings over 1954 has continued during the first eight months of 1955. Mr. Soles further stated that the outlook for the balance of the current year appears favorable.—V. 182, p. 418.

**TelAutograph Corp.—Acquires Car Leasing Firm—**

This corporation has acquired Executive Car Leasing Co. of Los Angeles, Louis R. Kurtin, President, announced on Sept. 11. The purchase price was not revealed. Executive Car leases about 300 automobiles, on an individual or fleet basis, to all types of businesses in the Los Angeles area.

This new wholly-owned subsidiary will operate as part of TelAutograph's new Industrial Leasing Division. This division was established recently to specialize in purchase of industrial equipment for leasing to industry on a service-rental basis.

"For over 65 years we have leased and maintained TelAutograph Telescriber Systems for electronic transmission of handwritten messages," Mr. Kurtin explains. "We have over 60 sales and service offices throughout the United States and Canada. Now through the establishment of our Industrial Leasing Division, we intend to utilize these marketing facilities more fully and broaden our scope of activities."

"The addition of Executive Car to our Leasing Division is a first step in this overall program," Mr. Kurtin declares. Erman Pessis, President, and Sam Goldman, Vice-President, will continue to direct Executive Car operations in their present positions.—V. 182, p. 514.

**Tennessee Gas Transmission Co.—Bonds and Common Stock Offered—**

Two separate investment banking syndicates on Sept. 14 offered to the public \$50,000,000 of 3½% first mortgage pipe line bonds, due Feb. 1, 1976, and 400,000 shares of common stock (par \$5). The bonds were priced at 101.06% and accrued interest to yield 3.80%, were offered by a group headed jointly by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc., while the common stock, which was priced at \$41.37½ per share, was offered by a group headed jointly by Stone & Webster Securities Corp. and White, Weld & Co. The common stock offering was quickly oversubscribed and the books closed. The bonds are nearly 100% sold.

The bonds are redeemable at the option of the company at prices ranging from 105% prior to Jan. 31, 1957 to 100% after Feb. 1, 1975. For the sinking fund, the bonds are redeemable at prices calculated to protect the basic yield to maturity.

**PROCEEDS**—The net proceeds from the sale of the bonds and the common stock will be used by the company for property additions and for the repayment of certain outstanding short-term notes incurred in connection with the expansion of properties. Any proceeds not needed for these purposes will be added to the company's general fund.

**BUSINESS**—Company owns and operates a pipeline system for the transmission and sale or delivery of natural gas for resale beginning in the Rio Grande Valley and extending across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in eastern Kentucky where the system divides, one branch extending into West Virginia to a point near the City of Charleston, and the other branch extending across Ohio, Pennsylvania, New York, Massachusetts and Connecticut and into portions of Rhode Island and New Hampshire. The company is presently constructing a pipeline from a point on its system in Pennsylvania to connect with the existing system in Connecticut to provide service to the New York-Northern New Jersey metropolitan area. At June 30, 1955, the pipeline system included 8,307 miles of pipelines, gathering lines and sales laterals, together with 27 principal compressor stations having 505,740 horsepower, and related facilities.

**EARNINGS**—For the 12 months ended June 30, 1955, the company reported total operating revenues of \$157,497,053 and net income of \$25,452,049, equal, after deducting preferred dividends, to \$2.01 per share of common stock. This compares with revenues of \$142,995,640 and net income of \$20,627,692, or \$1.73 a share, for the calendar year 1954.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized      | Outstanding     |
|--|-----------------|-----------------|
| *First mortgage pipeline bonds—        |                 |                 |
| issuable in series—                    |                 |                 |
| 2¾% series due 1966—                   | \$35,000,000    | \$27,617,000    |
| 3% series due 1967—                    | 40,000,000      | 30,083,000      |
| 3% series due 1969—                    | 50,000,000      | 40,563,000      |
| 3% series due 1970—                    | 40,000,000      | 34,700,000      |
| 3½% series due 1971—                   | 35,000,000      | 30,502,000      |
| 3½% series due 1971—                   | 45,000,000      | 40,726,000      |
| 3½% series due 1974—                   | 25,000,000      | 24,750,000      |
| 3½% series due 1974—                   | 18,000,000      | 17,700,000      |
| 3½% series due 1975—                   | 125,000,000     | 123,750,000     |
| 3½% series due 1976—                   | 50,000,000      | 50,000,000      |
| Debentures—3¾% series due 1966,        |                 |                 |
| 4¼% series due 1974 and 4% series      |                 |                 |
| due 1975—                              | 115,000,000     | 106,773,000     |
| Bank loans—2% and 2¼% due 1956—        | 19,425,000      | 2,500,000       |
| †Property acquisition credit agreement | 20,000,000      | 15,000,000      |
| Preferred stock, par value \$100 per   |                 |                 |
| share; issued and outstanding in nine  |                 |                 |
| series; dividend rates range from      |                 |                 |
| 4.10% to 5.25%—                        | 1,193,000 shs.  | 986,000 shs.    |
| ‡Common stock (par \$5)—               | 15,000,000 shs. | 10,895,829 shs. |

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$500,000,000.

†The company has a property acquisition credit agreement expiring June 16, 1960, which provides for short-term bank loans up to \$20,000,000 for the use in connection with expansion of production operations, at an interest rate of ½% over the prime commercial rate for unsecured loans at the time of the borrowing.

‡The company has in effect a restricted stock option plan for the granting of options to officers and key employees of the company, under certain conditions designated by the board of directors, for the purchase of an aggregate of 500,000 shares of common stock. Pursuant thereto, options for the purchase of 395,820 shares of common stock have been granted. As of June 30, 1955, options for the purchase of

268,580 shares had been exercised and the remaining 231,420 shares were reserved for issuance.

**UNDERWRITERS**—There are set forth below the names of the principal underwriters of the bonds who have severally agreed to purchase the principal amount of bonds set opposite their respective names:

|                                     |             |                                       |           |
|-------------------------------------|-------------|---------------------------------------|-----------|
| Stone & Webster Securities Corp.    | \$2,484,000 | Merrill Lynch, Pierce, Fenner & Beane | 1,000,000 |
| White, Weld & Co.                   | 2,483,000   | Merrill, Turben & Co., Inc.           | 270,000   |
| Halsey, Stuart & Co. Inc.           | 2,483,000   | The Milwaukee Co.                     | 270,000   |
| Adams & Peck                        | 150,000     | F. S. Moseley & Co.                   | 600,000   |
| A. C. Allyn & Co., Inc.             | 600,000     | Mullaney, Wells & Co.                 | 190,000   |
| American Securities Corp.           | 600,000     | New York Hanseatic Corp.              | 230,000   |
| Auchincloss, Parker & Redpath       | 230,000     | The Ohio Company                      | 270,000   |
| Bacon, Whipple & Co.                | 230,000     | Paine, Webber, Jackson & Curtis       | 1,000,000 |
| Robert W. Baird & Co., Inc.         | 270,000     | Patterson, Copeland & Kendall, Inc.   | 75,000    |
| Ball, Burge & Kraus                 | 230,000     | Peters, Writer & Christensen, Inc.    | 75,000    |
| Bear, Stearns & Co.                 | 600,000     | Phelps, Fenn & Co.                    | 350,000   |
| A. G. Becker & Co. Inc.             | 600,000     | Wm. E. Pollock & Co., Inc.            | 230,000   |
| Blair & Co. Inc.                    | 600,000     | Prescott, Shepard & Co., Inc.         | 230,000   |
| William Blair & Co.                 | 230,000     | R. W. Pressprich & Co.                | 600,000   |
| Blyth & Co., Inc.                   | 1,000,000   | Putnam & Co.                          | 190,000   |
| Bosworth, Sullivan & Co., Inc.      | 230,000     | Raffensperger, Hughes & Co., Inc.     | 150,000   |
| Alex. Brown & Sons                  | 350,000     | Rauscher, Pierce & Co., Inc.          | 190,000   |
| Central Republic Co. (Inc.)         | 600,000     | Reynolds & Co.                        | 350,000   |
| Clark, Dodge & Co.                  | 600,000     | Riter & Co.                           | 350,000   |
| Coffin & Burr, Inc.                 | 600,000     | The Robinson-Humphrey Co., Inc.       | 150,000   |
| Courts & Co.                        | 230,000     | Rotan, Mosle & Co.                    | 190,000   |
| Dick & Merle-Smith                  | 600,000     | L. F. Rothschild & Co.                | 600,000   |
| Dillon, Read & Co. Inc.             | 1,000,000   | Rowles, Winston & Co.                 | 75,000    |
| Dittmar & Company                   | 75,000      | Salomon Bros. & Hutzler               | 1,000,000 |
| Dominick & Dominick                 | 350,000     | Schmidt, Poole, Roberts & Parke       | 190,000   |
| Drexel & Co.                        | 600,000     | Schoellkopf, Hutton & Pomeroy, Inc.   | 350,000   |
| Eastman, Dillon & Co.               | 1,000,000   | Scott & Stringfellow                  | 190,000   |
| Equitable Securities Corp.          | 600,000     | Chas. W. Scranton & Co.               | 150,000   |
| Estabrook & Co.                     | 350,000     | Shearson, Hammill & Co.               | 270,000   |
| Fauset, Steel & Co.                 | 75,000      | Shields & Co.                         | 350,000   |
| The First Boston Corp.              | 1,000,000   | Shuman, Agnew & Co.                   | 150,000   |
| First Southwest Corp.               | 190,000     | Smith, Barney & Co.                   | 1,000,000 |
| Freeman & Co.                       | 150,000     | F. S. Smithers & Co.                  | 270,000   |
| Fulton, Reid & Co.                  | 270,000     | William R. Staats & Co.               | 150,000   |
| Glore, Forgan & Co.                 | 1,000,000   | Stern Brothers & Co.                  | 270,000   |
| Goldman, Sachs & Co.                | 1,000,000   | Walter Stokes & Co.                   | 75,000    |
| Gregory & Sons                      | 270,000     | Stroud & Co., Inc.                    | 350,000   |
| Hallgarten & Co.                    | 600,000     | Swiss American Corp.                  | 190,000   |
| Hallowell, Sulzberger & Co.         | 75,000      | Thomas & Co.                          | 190,000   |
| Harriman Ripley & Co., Incorporated | 1,000,000   | Spencer Trask & Co.                   | 350,000   |
| Hayden, Stone & Co.                 | 350,000     | Tucker, Anthony & Co.                 | 350,000   |
| Hemphill, Noyes & Co.               | 600,000     | Underwood, Neuhaus & Co., Inc.        | 190,000   |
| Hornblower & Weeks                  | 600,000     | Union Securities Corp.                | 1,000,000 |
| E. F. Hutton & Co.                  | 190,000     | Van Alstyne, Noel & Co.               | 190,000   |
| W. E. Hutton & Co.                  | 600,000     | Victor, Common, Dann & Co.            | 75,000    |
| The Illinois Co. Inc.               | 230,000     | G. H. Walker & Co.                    | 350,000   |
| Kidder, Peabody & Co.               | 1,000,000   | Watling, Lerchen & Co.                | 75,000    |
| Ladenburg, Thalmann & Co.           | 600,000     | Weeden & Co. Inc.                     | 350,000   |
| W. C. Langley & Co.                 | 600,000     | Wertheim & Co.                        | 600,000   |
| Lee Higginson Corp.                 | 600,000     | Dean Witter & Co.                     | 600,000   |
| Lehman Brothers                     | 1,000,000   |                                       |           |
| Carl M. Loeb, Rhoades & Co.         | 350,000     |                                       |           |
| Irving Lunderberg & Co.             | 75,000      |                                       |           |
| Laurence M. Marks & Co.             | 350,000     |                                       |           |
| Mason-Hagan, Inc.                   | 190,000     |                                       |           |
| McCormick & Co.                     | 150,000     |                                       |           |

There are set forth below the names of the principal underwriters of the common stock who have severally agreed to purchase the number of shares of common stock set forth opposite their respective names:

|                                  | Shares |                                       | Shares |
|----------------------------------|--------|---------------------------------------|--------|
| Stone & Webster Securities Corp. | 29,820 | Laurence M. Marks & Co.               | 3,000  |
| White, Weld & Co.                | 19,880 | Mason-Hagan, Inc.                     | 1,600  |
| Lovett Abercrombie & Co.         | 1,400  | A. E. Masten & Co.                    | 1,600  |
| American Securities Corp.        | 3,000  | McCormick & Co.                       | 2,000  |
| Austin, Hart & Parvin            | 1,400  | Merrill Lynch, Pierce, Fenner & Beane | 12,000 |
| Bacon, Whipple & Co.             | 2,000  | Merrill, Turben & Co., Inc.           | 1,600  |
| Robert W. Baird & Co., Inc.      | 3,000  | The Milwaukee Co.                     | 2,000  |
| J. Barth & Co.                   | 1,400  | Mitchum, Jones & Templeton            | 3,000  |
| Bateman, Eichler & Co.           | 2,000  | Morgan Stanley & Co.                  | 12,000 |
| A. G. Becker & Co. Inc.          | 3,500  | Morenoy, Beissner & Co.               | 1,600  |
| Blyth & Co., Inc.                | 12,000 | F. S. Moseley & Co.                   | 6,000  |
| Bosworth, Sullivan & Co., Inc.   | 3,500  | Mullaney, Wells & Co.                 | 1,400  |
| Central Republic Co. (Inc.)      | 6,000  | W. H. Newbold's Son & Co.             | 1,600  |
| Clark, Dodge & Co.               | 6,000  | The Ohio Company                      | 1,600  |
| E. W. Clark & Co.                | 1,600  | Pacific Northwest Company             | 1,400  |
| C. C. Collings & Co., Inc.       | 1,400  | Paine, Webber, Jackson & Curtis       | 12,000 |
| Crowell, Weedon & Co.            | 1,400  | Prescott, Shepard & Co., Inc.         | 1,600  |
| DeHaven & Townsend               | 1,400  | Rauscher, Pierce & Co., Inc.          | 1,600  |
| Crouter & Bodine                 | 1,400  | Reynolds & Co. Inc.                   | 2,000  |
| Dempsey-Tegeler & Co.            | 1,400  | Riter & Co.                           | 3,000  |
| Dewar, Robertson & Pan-coast     | 1,400  | Rotan, Mosle & Co.                    | 1,600  |
| Dillon, Read & Co. Inc.          | 12,000 | Rowles, Winston & Co.                 | 1,400  |
| Dittmar & Company                | 1,400  | Salomon Bros. & Hutzler               | 3,500  |
| Dominick & Dominick              | 3,000  | Schmidt, Poole, Roberts & Parke       | 1,600  |
| Drexel & Co.                     | 6,000  | Schoellkopf, Hutton & Pomeroy, Inc.   | 2,000  |
| Equitable Securities Corp.       | 3,500  | Schwabacher & Co.                     | 1,400  |
| Estabrook & Co.                  | 3,000  | Scott & Stringfellow                  | 1,600  |
| The First Boston Corp.           | 12,000 | Chas. W. Scranton & Co.               | 1,400  |
| First California Company         | 1,600  | Shields & Co.                         | 3,500  |
| First Southwest Company          | 1,600  | Shuman, Agnew & Co.                   | 2,000  |
| Fulton, Reid & Co.               | 1,600  | Smith, Barney & Co.                   | 12,000 |
| Flore, Forgan & Co.              | 12,000 | F. S. Smithers & Co.                  | 2,000  |
| Goldman, Sachs & Co.             | 12,000 | William R. Staats & Co.               | 3,000  |
| Hallowell, Sulzberger & Co.      | 1,600  | Stern, Frank, Meyer & Fox             | 1,600  |
| Harriman Ripley & Co., Inc.      | 12,000 | Spencer Trask & Co.                   | 3,000  |
| Hemphill, Noyes & Co.            | 6,000  | Tucker, Anthony & Co.                 | 3,000  |
| Hill Richards & Co.              | 2,000  | Underwood, Neuhaus & Co., Inc.        | 1,600  |
| Hooker & Fay                     | 1,400  | Union Securities Corp.                | 12,000 |
| Hornblower & Weeks               | 6,000  | Victor, Common, Dann & Co.            | 1,400  |
| E. F. Hutton & Co.               | 1,600  | G. H. Walker & Co.                    | 3,000  |
| The Illinois Co. Inc.            | 1,600  | Walston & Co.                         | 1,600  |
| Kidder, Peabody & Co.            | 12,000 | Charles B. White & Co.                | 1,400  |
| Kuhn, Loeb & Co.                 | 12,000 | Dean Witter & Co.                     | 6,000  |
| W. C. Langley & Co.              | 2,000  | Yarnall, Biddle & Co.                 | 1,600  |
| Lee Higginson Corp.              | 6,000  |                                       |        |
| Lehman Brothers                  | 12,000 |                                       |        |
| Lester, Ryons & Co.              | 1,600  |                                       |        |
| Irving Lunderberg & Co.          | 1,600  |                                       |        |
| Manlev, Bennett & Co.            | 1,600  |                                       |        |

—V. 182, p. 961.

**Texas Illinois Natural Gas Pipeline Co.—Redemption**

There have been called for redemption on Nov. 1, 1955, 4,800 shares of cumulative preferred stock, \$5 series, at \$100 per share plus accrued dividends. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago 90, Ill.—V. 181, p. 2520.

**Texas Instruments Inc.—Announces New Product—**

A new engineering kit containing five precision quartz springs for experimental use by engineers, chemists and physicists engaged in design and development work is announced by Houston Technical Laboratories, a subsidiary. Fabricated of fused quartz to thicknesses finer than a human hair, these helical springs are especially suitable for use in complex mechanical systems and exacting instrument applications.

Priced at \$25, the HTL kit provides an immediate selection of varying loads and sensitivities. Load maximums range from 5 gm.

to 50 mg., with maximum extension of 5 cm. throughout. All are supplied with hook end attachments. All five units are regular HTL stock items available in production quantities. Prompt delivery of special orders also is assured.—V. 182, p. 961.

**Thompson Products, Inc.—Enters Atomic Energy Field**

This corporation on Sept. 9 announced its entry into the atomic energy field.

The company is establishing a central staff department to seek out, investigate and exploit new developments in the various areas of the nuclear field, Arch T. Colwell, Vice-President, said.

The department will survey small companies now active in the nuclear energy field with the thought of acquisition as a means of expanding into atomic energy products.

It will study the advantages of joining a nuclear power study group. Such participation would put the newly formed department in direct contact with reactor design and development.—V. 182, p. 115.

**Thorp Finance Corp., Thorp, Wis.—Notes Placed Privately—**

The corporation, it was announced on Sept. 7, has placed privately, through Emch & Co., Milwaukee, Wis., an issue of \$1,000,000 5% capital notes, series A, due July 1, 1967.—V. 181, p. 2934.

**Tishman Realty & Construction Co., Inc.—Sells Resort**

See Sheraton Corp. of America above.—V. 182, p. 1060.

**Toklan Oil Corp.—Omits Dividend—Roy B. Kelly, President, on Sept. 10, in a letter to its stockholders, said in substance:**

Since payment of the last dividend, a sale of the stock of the management group of Toklan was effected and a new board of directors was elected. It is the desire of the new directors that the development program of Toklan be expanded and accelerated. It is their belief that only through such a program will we be able to meet the demands of present day competition and continue to be a growing concern.

In order that these purposes be achieved it is deemed advisable to discontinue for the present the payment of dividends and to use these funds, together with other income, for additional exploration and development.—V. 182, p. 52.

**Toledo Edison Co.—Proposed Transfer of Properties—**

See Ohio Edison Co. above.—V. 182, p. 722.

**Towmotor Corp.—Plans Stock Dividend—Expects Record Earnings—**

The shareholders on Oct. 19 will vote on approving a proposal to increase the authorized capital stock from 350,000 to 900,000 shares. The action contemplates a stock dividend of one share for each share presently held, Lester M. Sears, Chairman, said. The remaining new authorized shares will be held for possible new acquisitions and other corporate purposes. Mr. Sears stated, however, that no specific acquisitions are presently projected.

"Our new additional factory, completed last year, is proving to be a great advantage," Mr. Sears told directors. "We currently expect gross shipments of more than \$24,000,000 for the year, and profit in the second half should be greater than the \$2.22 per share earned in the first half of this year. This would mean a new high record for annual earnings."—V. 182, p. 418.

**Trav-Ler Radio Corp.—Announces Expansion Program**

The opening of two new sales branches, in Milwaukee and Cleveland, "kicked-off" a large, one year expansion program by this corporation, according to Joe Friedman, President.

Present plans call for the completion of this expansion program by August of 1956, at which time Trav-Ler will have established identical sales branches in 10 new cities throughout the United States, in areas where their product distribution is not complete. At the present time, in addition to Milwaukee and Cleveland, Trav-Ler has sales branches in San Francisco, Minneapolis and Boston.

These two new sales branches are wholly-owned subsidiaries of this corporation designed to sell and service all Trav-Ler product in their respective areas. The Cleveland branch is called Trav-Ler Sales of Ohio, Inc., and the Milwaukee operations is called Trav-Ler Distributing Co., Inc.—V. 181, p. 2521.

**United States Steel Corp.—New Development—**

A blowout-proof tire for trucks and buses that will outlast the vehicle is now a reality, thanks to a successful research program conducted at the Newburgh Works of U. S. Steel's American Steel and Wire Division in Cleveland, Ohio.

Here they have developed a high tensile, specially stranded wire for reinforcing cord. One of the nation's leading tire manufacturers has started a widespread promotion of its 300,000-mile tire made with the new wire cord and is predicting that the next two years will see a 500,000-mile tire on the market.—V. 181, p. 2165.

**Utah Power & Light Co.—Bonds Offered—An under-**

writing group managed by The First Boston Corp. and Blyth & Co., Inc., on Sept. 14 offered for public sale a new issue of \$15,000,000 first mortgage bonds, 3½% series due Sept. 1, 1985. The bonds were priced at 102.31% and accrued interest to yield 3.50% to maturity. The issue was awarded to the group at competitive sale on Sept. 13 on a bid of 101.629.

Competing bids for the bonds as 3½s came from: Salomon Bros. & Hutzler, 101.15; Union Securities Corp. and Smith, Barney & Co. (jointly), 101.063; Lehman Brothers & Bear, Stearns & Co. (jointly), 100.787; White, Weld & Co. and Stone & Webster Securities Corp. (jointly), 100.529; Kidder, Peabody & Co., 100.401; and Halsey, Stuart & Co. Inc., 100.38.

The new bonds are subject to redemption at prices ranging from 105.31% to the principal amount. Special redemption prices under a sinking or improvement fund range from 102.31% to 100%.

**Common Stock Offering—Kidder, Peabody & Co. and**



**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the 1955 series bonds:

|                        |             |                         |         |
|------------------------|-------------|-------------------------|---------|
| The First Boston Corp. | \$3,750,000 | Kean, Taylor & Co.      | 750,000 |
| Elyth & Co., Inc.      | 3,750,000   | Granbery, Marache & Co. | 500,000 |
| Goldman, Sachs & Co.   | 2,500,000   | Hayden, Miller & Co.    | 250,000 |
| F. S. Moseley & Co.    | 1,500,000   | Stokes & Co.            | 250,000 |
| Gregory & Sons         | 1,000,000   |                         |         |
| Tucker, Anthony & Co.  | 1,000,000   |                         |         |

The purchasers named below have severally agreed to purchase from the company the following respective numbers of shares of common stock:

|  | Number of Shares |                               | Number of Shares |
|--|------------------|-------------------------------|------------------|
| Kidder, Peabody & Co.                  | 35,400           | Mitchum, Jones & Templeton    | 2,750            |
| Merrill, Lynch, Pierce, Fenner & Beane | 35,400           | Pacific Northwest Co.         | 2,750            |
| A. G. Becker & Co., Inc.               | 16,500           | Piper, Jaffray & Hopwood      | 2,750            |
| Hornblower & Weeks                     | 16,500           | Schwabacher & Co.             | 3,000            |
| Faine, Webber, Jackson & Curtis        | 16,500           | Julien Collins & Co.          | 2,200            |
| Estabrook & Co.                        | 11,000           | Irving Lundborg & Co.         | 2,200            |
| Hallgarten & Co.                       | 11,000           | Campbell, McCarty & Co., Inc. | 1,100            |
| R. W. Pressprich & Co.                 | 8,000            | Kormendi & Co., Inc.          | 1,100            |
| First of Michigan Corp.                | 5,500            | Carl McGlone & Co., Inc.      | 1,100            |
| Bosworth, Sullivan & Co., Inc.         | 2,750            |                               |                  |

—V. 182, p. 962.

**Vendo Co.—Common Stock Offered**—An underwriting group managed by Kidder, Peabody & Co., on Sept. 14 publicly offered 174,540 common shares (par \$2.50) at a price of \$12 per share.

**PROCEEDS**—Of the offering, 121,340 shares are being sold for the account of a group of selling stockholders, most of whom will continue to own substantial stock holdings in the company. The remaining 53,200 shares are being sold by the company, and the proceeds therefrom will be used as additional working capital required by the growth of its business and for possible expansion.

**BUSINESS**—The company is believed to be the world's largest manufacturer of coin operated refrigerated vending machines, used for the sale of bottled Coca-Cola, milk and ice cream. It also manufactures other types of coin operated vending machines, coin changers and other products. In addition the company has engaged in the design and production of electronic and radar equipment and aircraft components for the armed forces and aircraft manufacturers.

**EARNINGS**—Net sales for the six months ended June 30, 1955 were \$11,973,815 compared with \$3,809,916 for the corresponding period of 1954 and \$16,876,297 for the entire year 1954. Net income for the first half of this year was \$503,566, equal after preferred dividends to 65 cents a share on the common stock compared with \$381,903 or 48 cents a share in the like period last year and \$592,728 or 75 cents a share for the full year 1954.

**DIVIDENDS**—On Sept. 12, 1955 the directors declared a dividend of 15 cents per share of common stock payable Dec. 12, 1955 and ordered the transfer books closed as of the close of business on Dec. 1, 1955, for such purpose. It is the present intention of the board to continue dividends on the common stock quarterly.

|                                       | Authorized     | Outstanding  |
|---------------------------------------|----------------|--------------|
| 4½% skg. fd. note due Sept. 1, 1966   | \$1,500,000    | \$1,500,000  |
| Cumulative preferred stock (\$50 par) | 30,000 shs.    |              |
| Series 1, \$2.25 dividend             | 12,200 shs.    | 10,980 shs.  |
| Common stock (\$2.50 par)             | 1,000,000 shs. | 810,000 shs. |

**UNDERWRITERS**—The company and the selling stockholders have severally agreed to sell, and each of the underwriters named below have severally agreed to purchase the respective number of shares of common stock set forth below:

|   | —Shs. to be Purchased from— |                      |
|---|-----------------------------|----------------------|
|   | The Company                 | Selling Stockholders |
| Kidder, Peabody & Co.                       | 10,227                      | 23,313               |
| A. C. Allyn & Company, Inc.                 | 3,048                       | 6,952                |
| Central Republic Co. (Inc.)                 | 3,048                       | 6,952                |
| McDonald & Company                          | 3,048                       | 6,952                |
| Stroud & Company Inc.                       | 3,048                       | 6,952                |
| Crutenden & Co.                             | 2,438                       | 5,562                |
| Clement A. Evans & Co., Inc.                | 2,438                       | 5,562                |
| Cranberry, Marache & Co.                    | 2,438                       | 5,562                |
| Wagenseller & Durst, Inc.                   | 2,438                       | 5,562                |
| Barret, Fitch, North & Co.                  | 2,286                       | 5,214                |
| Ira Haupt & Co.                             | 2,286                       | 5,214                |
| Arthur, Lestrang & Co.                      | 1,523                       | 3,477                |
| Fairman, Harris & Company, Inc.             | 1,523                       | 3,477                |
| Newburger & Co.                             | 1,523                       | 3,477                |
| Reinholdt & Gardner                         | 1,523                       | 3,477                |
| Rodman & Renshaw                            | 1,523                       | 3,477                |
| B. C. Christopher & Co.                     | 1,220                       | 2,780                |
| Kormendi & Co., Inc.                        | 1,220                       | 2,780                |
| Lucas, Eisen & Waackler, Inc.               | 1,220                       | 2,780                |
| McCormick & Co.                             | 1,220                       | 2,780                |
| H. O. Peet & Co.                            | 1,220                       | 2,780                |
| Burke & MacDonald, Inc.                     | 914                         | 2,086                |
| Mid Continent Invest'm't & Securities Corp. | 914                         | 2,086                |
| Prescott, Wright, Snider Company            | 914                         | 2,086                |

—V. 182, p. 962.

#### Ventures Ltd.—Robert Anderson to Be President

Thayer Lindsley, founder of this company, announced on Sept. 14 that arrangements have been completed for Robert B. Anderson, who recently resigned as U. S. Deputy Secretary of Defense, to become President of the mining company.

Mr. Lindsley, retiring President, is scheduled to become Chairman of the Board at a special shareholders meeting to be called for the purpose of creating that position.

Ventures Ltd., a Canadian holding company formed in 1928, is engaged in mining in many countries of the free world. Through its subsidiaries and affiliates, Ventures controls or has an interest in some 15 operating companies, 20 development companies and some 145 participations in the mining, research and metallurgical fields. —V. 180, p. 1879.

#### Walgreen Co.—August Sales Increased

|       | Period End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-------|----------------------|-----------------|------------------|
| Sales | 16,663,525           | 15,408,576      | 124,064,305      |

—V. 182, p. 962.

#### Walworth Co.—Acquisition of Valve Manufacturer

Acquisition by this company of the assets and business of Alloy Steel Products Co., Inc., of Linden, N. J., one of the leading manufacturers in the United States of valves made of stainless steels and other corrosion resistant alloys and marketed under the name of Alloyco, was announced on Sept. 12 by Fred W. Belz, President.

Under the terms of the transaction, Walworth will pay part common stock and part cash for the business and assets of the Alloy Steel Products Co. Alloy Steel has an indicated sales volume of more than \$4,000,000 and employs 400 workers in plants at Linden and Bloomfield, N. J.

Mr. Belz reported that Alloy Steel Products, which has district offices in eight major cities throughout the United States will be operated as an independent subsidiary of Walworth Co.

Walworth which has annual sales in excess of \$42,000,000 recently acquired two major properties, M & H Valve & Fittings Co., of Anniston, Ala., and Southwest Fabricating & Welding Co., Inc. of Houston, Texas, as an integral part of its expansion and diversification program.

Walworth operates plants at Anniston, Ala.; Boston, Mass.; East St. Louis, Ill.; Greensburg, Pa.; Houston, Texas; Kewanee, Ill.; and Mineola, Long Island.—V. 182, p. 962.

#### Washington Natural Gas Co.—Stock Dividend, etc.

This company about Sept. 15 commenced to pay a 125% stock dividend to stockholders of record July 5, Allen Peyser, President, announced.

A total of 133,151.25 shares of common stock, with an aggregate par value of \$1,331,512.50 will constitute the dividend, which has been

approved by the Washington P. S. Commission. Distribution was approved by stockholders of the company on July 29 at which time the company name was changed from Washington Gas & Electric Co.

On Sept. 14 the Commission began hearings on the proposed merger of the company with Seattle Gas Co. If approved the merger will be on a share for share exchange with Washington Natural Gas Co. the surviving corporation, and will be effective Nov. 1.—V. 182, p. 515.

#### Washington REAP, Inc., Dover, Del.—Files With SEC

The corporation on Aug. 30 filed a letter of notification with the SEC covering 400 shares of common stock, to be offered at \$500 per share, through Real Estate Associates Plan, Inc., 14 Journal Square, Jersey City, N. J. The net proceeds are to be used to purchase outstanding stock of Elmark Corp., which owns garden apartment development.

#### Webb & Knapp, Inc.—New Treasurer

Harry V. Lett has been elected Treasurer, in addition to his duties as Secretary of the company.—V. 182, p. 155.

#### Western Auto Supply Co. (Mo.)—August Sales

|       | Per. End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-------|--------------------|-----------------|------------------|
| Sales | \$20,211,000       | \$14,830,000    | \$126,048,000    |

—V. 182, p. 962.

**Western Reserve Telephone Co. — Bonds Sold**—The Ohio Company, Columbus, Ohio, has sold to residents of Ohio an issue of \$500,000 3½% first mortgage sinking fund bonds, series A-55, dated Aug. 1, 1955 and due Aug. 1, 1975, it was announced on Sept. 14.—V. 168, p. 1628.

#### Western Union Telegraph Co.—Stockholders Incr.

There has been a 20% increase in the number of Western Union share owners in less than four months, it was announced on Sept. 13 by Walter P. Marshall, President.

This increase of more than a fifth in the number of Western Union share owners followed a 4-for-1 split of the company's stock, effective May 17. When the stock was split, there were 19,942 Western Union share owners. On Sept. 1, there were 24,084 share owners, an increase of more than 4,000, and the upward trend is continuing. —V. 182, p. 962.

#### Westinghouse Air Brake Co. (& Subs.)—Profit Incr.

|                                       | 6 Months Ended June 30— | 1955         | 1954         |
|---------------------------------------|-------------------------|--------------|--------------|
| Profit before Federal income taxes    |                         | \$80,356,088 | \$63,795,329 |
| Net income after Federal income taxes |                         | 6,351,549    | 4,353,143    |
| Net income per share                  |                         | \$0.78       | \$0.56       |

#### Sells Stock Interest in Canadian Firm

See Westinghouse Electric Corp. below.—V. 181, p. 1922.

#### Westinghouse Electric Corp.—Increases Stock Interest in Canadian Firm

This corporation and the Westinghouse Air Brake Co. announced jointly on Sept. 12 that the Electric company has purchased from the Air Brake company 137,480 shares of the Canadian Westinghouse Co., Ltd., for \$54 a share. The Electric company now owns 70% of the common stock of the Canadian firm.

Gwilym A. Price, Chairman and President of Westinghouse Electric, and E. O. Boshell, Chairman and President of the Westinghouse Air Brake Co., explained that for many years each company had owned approximately two-fifths of the common stock of the Canadian company, which manufactures and sells in Canada products of both American companies. The American companies were both founded by George Westinghouse, but in ownership and management they are independent of each other.

In recent years, the joint statement added, the electrical manufacturing portion of the Canadian Westinghouse Co.'s business has grown faster than its sales of air brake equipment because of the very rapid increase in the use of electricity in Canada. The sale of stock to the Westinghouse Electric Corp. represents an adjustment of the interests of the two American companies in the Canadian firm more nearly to reflect the ratio of their respective products manufactured and sold by the Canadian firm. The Air Brake company retains approximately 10% of the common stock of Canadian Westinghouse and about one-fifth of the common stock is publicly held.—V. 182, p. 962.

#### Whirlpool Corp.—Consolidation Approved

The stockholders of this corporation and of Seeger Refrigerator Co. on Sept. 12 approved, by a combined majority of more than 99% of stock represented in person and by proxy, the agreement of merger between the two companies and with Delaware Appliance Corp. to form Whirlpool-Seeger Corp. The air conditioning and Estate stock departments of RCA are included in the assets of Delaware Appliance Corp.

The agreement of merger designated the following to serve as officers of Whirlpool-Seeger Corp.: Walter G. Seeger, Chairman of the Board of Directors; Elisha Gray II, President; Mason Smith, Vice President and Treasurer; John S. Holl, Vice President, Seeger Division; and Edward C. Cudmore, Secretary.—V. 182, p. 658.

#### White Motor Co.—New Advertising Director

Thomas J. Delaney has been named Director of Advertising and Sales Promotion for this company. It was announced by P. E. Tobin, General Sales Manager. R. A. Fryer has been named Assistant Director of the enlarged department, with headquarters at Cleveland, Ohio. Mr. Delaney was formerly Director of Sales Promotion and Advertising for White's Autocar Division.

Mr. Fryer has been Manager of the White sales promotion department for the past five years.—V. 182, p. 555.

#### White River Propane Gas Co., Inc.—Capacity Up

Preston W. Grace, President, in a news letter, says in part: "Texas Manufacturing Co., Gainesville, Texas, our tank manufacturing subsidiary, is operating at capacity although steel continues in short supply. Capacity of this plant was doubled during May and June, 1955."—V. 181, p. 1922.

#### White's Auto Stores, Inc.—August Sales Up

|       | Period End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-------|----------------------|-----------------|------------------|
| Sales | \$2,408,318          | \$1,799,697     | \$18,905,219     |

The company has arranged to borrow \$9,000,000 from a group of banks headed by Irving Trust Co. of New York.

T. C. White, President, said that \$6,000,000 of the proceeds are to be used for retirement of existing revolving credit loans and the balance used for expansion, primarily for the opening of new stores. —V. 182, p. 360.

#### Winn & Lovett Grocery Co.—Reports Record Earnings

This company, in its annual report for the fiscal year ended June 25, 1955, reports that sales and net earnings again reached new highs for any fiscal year in its history.

Net earnings after taxes for the latest fiscal year were \$5,128,337, compared with \$3,581,780 for the previous fiscal year, an increase of 33.14%. Net earnings were equal to \$1.12 per common share, compared with 91 cents a share a year earlier. Per share computations are based on number of shares outstanding at the end of each year after giving effect to the 3-for-1 split of common shares on Aug. 31, 1954.

The report states that the company has shown profits in every year since its incorporation in 1928, ranging from a low of \$89,699 in 1921 to this year's high of \$5,128,337.

Sales for the fiscal year ended June 25, 1955 amounted to \$260,813,772, compared with \$228,045,301 a year earlier, an increase of 14.37%.

Current assets at June 25, 1955 were \$27,931,053 and current liabilities amounted to \$3,403,370, a ratio of 2.97 to 1. Inventories at June 25 were \$16,555,715 representing the equivalent of about 19 days sales based upon current sales volume.—V. 182, p. 1060.

#### Wisconsin Southern Gas Co., Inc.—Files With SEC

The corporation on Aug. 31 filed a letter of notification with the SEC covering 16,654 shares of common stock (par \$10), to be offered to stockholders through transferable warrants expiring Sept. 29, 1955, at \$16.50 per share, on the basis of one new share for each five shares held; unsubscribed shares to be purchased by underwriters at \$16.50 per share and reoffered to the public at \$17.50 per share, through The Milwaukee Co., Milwaukee, Wis.; Harley Haydon & Co., Inc., Madison, Wis.; Bell & Farrell, Inc., Madison, Wis. The net proceeds are to be used for payment of short-term bank loans; balance for extension and improvement.—V. 182, p. 722.

#### Wolfson (The) Uranium Corp., Denver, Ohio—Files With Securities and Exchange Commission

The corporation on Sept. 7 filed a letter of notification with the SEC covering 150,000 shares of non-assessable common stock, to be offered at par (\$1 per share), through Seligmann & Co., Milwaukee, Wis. The net proceeds are to be used to pay for expenses incident to mining activities.

#### Woods Oil & Gas Co.—To Withdraw Statement

The registration statement covering a proposed issue of 250,000 shares of common stock (par \$5) at \$8 per share is expected to be withdrawn. See also V. 182, p. 962.

#### (F. W.) Woolworth Co., Inc.—August Sales Up

|       | Per. End. Aug. 31— | 1955—Month—1954 | 1955—8 Mos.—1954 |
|-------|--------------------|-----------------|------------------|
| Sales | \$58,013,386       | \$52,598,541    | \$441,092,255    |

—V. 182, p. 962.

#### Worcester County Electric Co.—Registers With SEC

The company on Sept. 13 filed a registration statement with the SEC covering \$2,500,000 of first mortgage bonds, series D, due 1985, to be offered for public sale at competitive bidding.

Net proceeds will be applied first to the payment of short-term note indebtedness then outstanding, and any balance will be used to pay for construction or to reimburse the treasury therefor. At Sept. 9, 1955, \$7,700,000 of notes were outstanding, evidencing borrowings made for prior construction.—V. 181, p. 2976.

#### Yale & Towne Manufacturing Co.—Stock Offered

The company on Sept. 12 issued to the holders of its capital stock (par \$25) rights to subscribe at \$56 per share for 106,931 additional shares at the rate of one share for each six shares held of record on Sept. 9, 1955. The subscription offer will expire at 3:30 p.m., (EDST) on Sept. 26, 1955. The offering is being underwritten by Morgan Stanley & Co. and a group of investment firms who will purchase from the company any unsubscribed shares.

**PROCEEDS**—The company will apply \$1,000,000 of the proceeds from the sale of the additional capital stock toward reduction of outstanding bank loans. The balance of proceeds will provide increased working capital required for the company's enlarged volume of business and for general corporate purposes.

During the five years ended June 30, 1955, approximately \$12,700,000 was spent for property, plant and equipment. During this period, the company completed the relocation of a major portion of its lock and hardware business from Stamford, Conn., to two new plants in Tennessee and to its plant in Salem, Va. In addition, it substantially increased its facilities for manufacture and sale of materials handling equipment through the acquisition of a large amount of modern machinery and through the expansion of its regional sales and factory service branches.

**BUSINESS**—The company manufactures and sells materials handling equipment, locks, builders' hardware, and powdered metal products. In 1954, sales of materials handling equipment accounted for approximately 65% of total net sales. Products of this division include a wide variety of electric, gasoline, diesel and propane powered industrial lift trucks, hand trucks, and hand-operated and electric-powered hoists. The standard industrial trucks are often equipped with special attachments, for transporting, loading, lifting, stacking and storing raw materials, semi-finished and finished products, machinery and foodstuffs which, because of their size or shape, can not be handled in standard unit loads. The company is one of the largest manufacturers of this type of equipment.

Export sales from the United States accounted for 8% of total 1954 net sales, and the company's plants in Canada, England, and Western Germany contributed approximately 15% of total net sales. The expanding economy of Western Europe has led to a significant increase in the activities of the British and German divisions of the company.

**EARNINGS**—For the six months ended June 30, 1955, net sales amounted to \$51,122,000 compared with \$45,028,000 in the like period of 1954. Net income for the first half of this year was \$2,130,000, equal to \$3.44 per outstanding share compared with \$760,000 or \$1.21 per outstanding share for the first six months and \$1,321,000 or \$2.88 per outstanding share for the full year 1954.

**DIVIDENDS**—The company has paid cash dividends in every year since 1899. In 1955 to date, dividends of 50 cents per share were paid on Jan. 3 and on April 1, and 75 cents per share on July 1. A dividend of 75 cents per share payable Oct. 1 to stockholders of record Sept. 9 will not be payable on the additional shares now being offered.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                          | Authorized     | Outstanding  |
|--------------------------|----------------|--------------|
| 2¾-4% long term notes    | \$19,750,000   | \$19,750,000 |
| Capital stock (par \$25) | 2,000,000 shs. | 743,517 shs. |

\*All held by insurance companies. The \$19,750,000 notes outstanding consist of (1) \$1,500,000 3¼% notes due May 1, 1967, (2) \$3,250,000 2¾% notes due May 1, 1967, with semi-annual installments of \$250,000, payable on May 1 and Nov. 1 of each year, and (3) \$10,000,000 4% notes due Feb. 1, 1973, with semi-annual installments of \$250,000 payable on Feb. 1 and Aug. 1 of each year commencing Feb. 1, 1956.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

|                         | %  |                                       | % |
|-------------------------|----|---------------------------------------|---|
| Morgan Stanley & Co.    | 20 | Merrill Lynch, Pierce, Fenner & Beane | 8 |
| Clark, Dodge & Co.      | 4  | Paine, Webber, Jackson & Curtis       | 4 |
| Dominick & Dominick     | 4  | Ritter & Co.                          | 4 |
| Drexel & Co.            | 4  | Stetson Securities Corp.              | 4 |
| Francis I. duPont & Co. | 4  | Stillman, Maynard & Co.               | 4 |
| Goldman, Sachs & Co.    | 8  | Dean Witter & Co.                     | 4 |
| Hemphill, Noyes & Co.   | 4  | Wood, Struthers & Co.                 | 8 |
| Hornblower & Weeks      | 4  |                                       |   |
| Kuhn, Loeb & Co.        | 8  |                                       |   |
| Laurence M. Marks & Co. | 4  |                                       |   |

#### Powered Metal Products Division Expands

The purchase of a new plant at Addison, Ill., to be added to the facilities of Yale & Towne's Powdered Metal Products Division, was announced on Sept. 12 by Gilbert W. Chapman, President.

The newly acquired plant will be principally devoted to the production of ferrite components used by the manufacturers of radio, television, and other electronic equipment. The transfer of Yale & Towne's ferrite operations to the new plant will make available the greater production capacity needed to meet the increasing demands of the electronics industry, Mr. Chapman said.

Located on a two-acre plot, the new plant was constructed in 1954. It contains 12,300 square feet of floor space.

Production at the Addison plant is scheduled to begin on Oct. 1, advancing gradually to full operations as the installation of tools and equipment is completed.—V. 182, p. 862.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Summerdale, Ala.

**Bond Sale**—An issue of \$335,000 first mortgage water revenue bonds was sold to Fox, Reusch & Co., of Cincinnati, as 4½s. Dated April 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### Maricopa County, Mesa High Sch. Dist. (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 20 for the purchase of \$69,000 building bonds. Dated Nov. 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Pima County Sch. Dist. (P. O. Tucson), Ariz.

**Bond Offering**—Richard E. Kolb, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 17 for the purchase of \$2,540,000 school bonds, as follows:

\$2,200,000 School District No. 1 bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

340,000 High School District No. 1 bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

Dated Nov. 1, 1955. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### ARKANSAS

#### Mountain Rock, Ark.

**Bond Sale**—An issue of \$60,000 swimming pool bonds was sold to W. R. Stephens Investment Co., Inc., of Little Rock.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation Dist. Zone No. 5 (P. O. Oakland), Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PDST) on Sept. 20 for the purchase of \$450,000 flood control bonds. Dated Oct. 15, 1955. Due on Oct. 15 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Berkeley, Calif.

**Bond Sale**—The \$650,000 Off-Street Parking Revenue bonds offered Sept. 13 were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, as follows:

\$60,000 3¼s. Due on Sept. 1 from 1957 to 1962 inclusive.

125,000 2¾s. Due on Sept. 1 from 1963 to 1971 inclusive.

465,000 3s. Due on Sept. 1 from 1972 to 1995 inclusive.

Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1995 inclusive. Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### California (State of)

**Bond Offering**—Bids will be received on or about Nov. 2 for the purchase of \$30,000,000 veterans aid bonds and \$30,000,000 school aid bonds, it is reported.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Sale**—The \$8,000 building bonds offered Sept. 6—v. 182, p. 963—were awarded to the Bank

of America National Trust & Savings Association, of San Francisco, as 3¾s, at 100.73, a basis of about 3.61%.

#### Downey Union High Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$380,000 building bonds offered Sept. 13—v. 182, p. 1061—were awarded to a group composed of the Security-First National Bank, Blyth & Co., R. H. Moulton & Co., Wm. R. Staats & Co., and Redfield & Co., all of Los Angeles, as 3s, at a price of 100.55, a basis of about 2.93%.

#### Garvey School District, Los Angeles County, Calif.

**Bond Sale**—The \$10,000 building bonds offered Sept. 13—v. 182, p. 1061—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s, at a price of 100.59, a basis of about 3.62%.

#### Hayward, Calif.

**Bond Offering**—Irene Templeton Hamieson, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 4 for the purchase of \$1,150,000 improvement bonds. Dated Sept. 1, 1955. Due on June 1 from 1957 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles, Calif.

**Bond Offering**—Auditor Frank Twohy announces that the Board of Water and Power Commissioners will receive sealed bids at the Corporate Trust Dept., First National City Bank, 2 Wall St., N. Y. C., until 11 a.m. (EDST) on Sept. 21 for the purchase of \$18,000,000 electric plant revenue, second issue of 1955 bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Bonds due in 1961 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, and Stephen B. Robinson, both of Los Angeles.

#### Manhattan Beach, Calif.

**Bond Offering**—Herman R. Brandt, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 4 for the purchase of \$1,300,000 water works revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1980 inclusive. Interest A-O. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Pinole-Hercules Union Sch. Dist., Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on Sept. 20 for the purchase of \$96,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rio Dell Elementary Sch. Dist., Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PDST) on Sept. 19 for the purchase of \$35,000 building bonds. Dated Oct. 15, 1955. Due on Oct. 15 from 1957 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sacramento Municipal Utility District, Calif.

**Names Advisors on \$85 Million Bond Program**—Blyth & Co., Inc., and Stone & Youngberg, have been selected to serve the District as advisors in connection with the projected \$85,000,000 revenue bonds, proceeds of which will be used to finance the 200,000 KW Upper American River project. In making the announcement, Royal Miller, President of the District's Board of Directors, stated that Dec. 6 had been determined as to the tentative date for the required bond election.

James E. McCaffrey, General Manager and Chief Engineer of the District, commented on the appointment of the financial consultants, as follows:

"In obtaining the joint services of these two firms, the District will be obtaining excellent technical financial advice together with a wide range of experience in the field of municipal revenue bonds, including the financing of water and power developments. As a result, the District should be in a position to market its revenue bonds on terms most favorable to the District, with consequent savings of interest cost."

"A report on the proposed financing of the District's Upper American River Project will be submitted early this fall."

"The revenue bonds will be payable solely from District revenues and do not impose any liability for taxation upon the taxable lands within the District."

#### San Bernardino High Sch. Dist., San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Oct. 3 for the purchase of \$725,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Santa Monica, Calif.

**Bond Offering Details**—As previously noted in these columns, the City is offering for sale an issue of \$2,985,000 auditorium bonds. Sealed bids will be received by K. O. Grubb, City Clerk, until 10 a.m. on Oct. 4. The bonds will be dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1970 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sequoia Union High School Dist., San Mateo County, Calif.

**Bond Sale**—The \$500,000 building bonds offered Sept. 13—v. 182, p. 963—were awarded to the American Trust Co., of San Francisco.

#### Whittier Union High Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$400,000 building bonds offered Sept. 13—v. 182, p. 1061—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 101.16, a basis of about 2.63%.

### CONNECTICUT

#### New Britain, Conn.

**Bond Offering**—W. H. Judd, President of Board of Finance and Taxation, will receive sealed bids until 11:30 a.m. (EDST) on Sept. 21 for the purchase of \$2,920,000 bonds, as follows:

\$1,800,000 school, 35th series bonds. Due on July 1 from 1957 to 1975 inclusive.

100,000 school, 36th series bonds. Due on July 1 from 1957 to 1975 inclusive.

500,000 school, 37th series bonds. Due on July 1 from 1956 to 1965 inclusive.

380,000 sewer, 25th series bonds. Due on July 1 from 1957 to 1975 inclusive.

80,000 subway, 8th series bonds. Due on July 1 from 1957 to 1972 inclusive.

60,000 subway, 7th series bonds. Due on July 1 from 1957 to 1968 inclusive.

All of the bonds are dated Sept. 1, 1955, except the \$60,000 subway, 7th series bonds which are dated July 1, 1955. Principal and interest payable at the First National Bank of Boston, or at the New Britain National Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### FLORIDA

#### Collier County Special Tax School District No. 1 (P. O. Everglades), Florida

**Bond Offering**—W. D. Reynolds, Superintendent of Education, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$700,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Panama City, Florida

**Bond and Certificate Sale**—The bonds and certificates totaling \$1,750,000 offered Sept. 9—v. 182, p. 764—were awarded to a group composed of Shields & Co., Blair & Co., Inc., both of New York City, Robinson-Humphrey Co., Inc., of Atlanta, Watkins, Morrow & Co., of Birmingham, Clement A. Evans & Co., of Atlanta, Herbert J. Sims & Co., of New York City, Stubbs, Smith & Lombardo, Inc., of Birmingham, Thornton, Mohr & Farish, of Montgomery, and Weil, Roth & Irving, of Cincinnati, as follows:

\$1,000,000 improvement revenue bonds, at a price of 98.07, a net interest cost of about 3.52%, as follows: \$92,000 5s, due on July 1 from 1958 to 1961 inclusive; \$196,000 3½s, due on July 1 from 1962 to 1968 inclusive, and \$712,000 3¾s, due on July 1 from 1969 to 1985 inclusive.

750,000 utilities tax certificates, at a price of 98.01, a net interest cost of about 3.38%, as follows: \$79,000 5s, due on June 1 from 1956 to 1960 inclusive, and \$671,000 3¼s, due on June 1 from 1961 to 1985 inclusive.

#### Volusia County, East Volusia Special Road and Bridge Dist. (P. O. DeLand), Fla.

**Bond Sale**—The \$8,000,000 general obligation and revenue bonds offered Sept. 15—v. 182, p. 963—were awarded to a syndicate composed of Ira Haupt & Co., Bache & Co., Baxter, Williams & Co., Dominick & Dominick, Francis I. du Pont & Co., Laidlaw & Co., Tripp & Co., all of New York, Courts & Co., of Atlanta, Andrews & Wells, Inc., Goodbody & Co., both of New York, McDonald & Co., of Cleveland, Rand & Co., of New York, Townsend, Dabney & Tyson, of Boston, Herbert J. Sims & Co., Talmage & Co., both of New York, Piper, Jaffray & Hopwood, of Minneapolis, Cutter, Plummer & Bennett, of New York, Lyons & Shafto, Inc., of Boston, E. Ray Allen & Co., of

Chicago, Ginther, Johnston & Co., of Cleveland, Park, Ryan, Inc., of New York, Ross, Borton & Simon, Inc., of Cleveland, Thornton, Mohr & Farish, of Montgomery, Geo. K. Baum & Co., of Kansas City, Provident Savings Bank & Trust Co., of Cincinnati, and Shaughnessy & Co., of St. Paul, at a price of 100.009, a net interest cost of about 3.34%, as follows:

\$400,000 6s. Due on May 1 from 1961 to 1964 inclusive.  
575,000 3¼s. Due on May 1 from 1965 to 1967 inclusive.  
7,025,000 3.30s. Due May 1, 1968.

### HAWAII

#### Hawaii (Territory of)

**Bond Offering**—Kam Tai Lee, Treasurer, will receive sealed bids at the Bankers Trust Co., New York City, until Sept. 26 for the purchase of \$7,500,000 school bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1958 to 1975 inclusive. Legality approved by Wood, King & Dawson, of New York City.

### ILLINOIS

#### Chicago Housing Authority, Ill.

**Note Sale**—The \$5,650,000 notes offered Sept. 13—v. 182, p. 1061—were awarded to a group headed by the Chemical Corn Exchange Bank, of New York City, at 1.44% interest, plus a premium of \$1.

#### Cook County (P. O. Chicago), Ill.

**Warrant Offering**—Edward J. Barrett, Clerk of Board of County Commissioners, will receive sealed bids until 10:30 a.m. (CDST) on Sept. 27 for the purchase of \$4,500,000 tax anticipation warrants, as follows:

\$3,000,000 corporate warrants.  
1,500,000 highway warrants.

Dated Oct. 10, 1955. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County (P. O. Chicago), Ill.

**To Re-Offer Bond Issue**—The \$40,000,000 general obligation Expressway bonds (part of a projected total of \$245,000,000) will be re-offered for sale shortly, with the award date to be about Oct. 15, according to Daniel Ryan, President of the Board of County Commissioners. Mr. Ryan made this disclosure in addressing the Municipal Forum of New York at the Lawyers Club in New York City on Sept. 16. The \$40,000,000 issue, it will be recalled, failed of sale at the initial offering on Aug. 16 due to official dissatisfaction with the bids received. High bid based on a net interest cost of 2.69% was made by a syndicate headed by the Harris Trust & Savings Bank of Chicago. A second bid reflecting a 2.71% net cost was entered on behalf of the Chase Manhattan Bank, New York City. Shortly before the sale date, Moody's Investor Service had dropped its rating on the County's bonds from AA to A. In addressing the Municipal Forum, Mr. Ryan expressed hope that the original rating would be restored.—v. 182, p. 764.

#### Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

**Warrant Offering**—William J. Gormley, Secretary of Board of Commissioners, will receive sealed bids until 10:30 a.m. (CDST) on Sept. 27 for the purchase of \$800,000 tax anticipation warrants, as follows:

\$550,000 corporate fund warrants.  
250,000 construction and development fund warrants.

Dated Oct. 3, 1955. Principal



and interest payable at the American National Bank & Trust Company of Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Cook County School District No. 87 (P. O. Bellwood), Ill.**

**Bond Sale**—The \$155,000 school bonds offered Sept. 12—v. 182, p. 963—were awarded to Scott & Wyandt, Inc., of Chicago, at a price of 100.11, a net interest cost of about 3.17%, as follows:

\$100,000 3½s. Due on Jan. 1 from 1959 to 1974 inclusive.

55,000 3½s. Due on Jan. 1, 1975.

**Hinsdale, Ill.**

**Bond Sale**—A group composed of Blunt Ellis & Simmons, Julien Collins & Co., and Burns, Corbett & Pickard, Inc., all of Chicago, just recently purchased an issue of \$525,000 water revenue bonds, as follows:

\$195,000 3½s. Due on Feb. 1 from 1958 to 1965 inclusive.

90,000 2¾s. Due on Feb. 1 from 1966 to 1968 inclusive.

240,000 2¾s. Due on Feb. 1 from 1969 to 1975 inclusive.

The bonds were originally awarded in February to an account headed by William Blair & Co., of Chicago, but the transaction was canceled.

**Jacksonville, Ill.**

**Bond Offering**—John R. Phillips, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 3 for the purchase of \$325,000 electric revenue bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1961 to 1983 inclusive. Bonds due in 1966 and thereafter are callable as of Sept. 1, 1965. Principal and interest payable at a banking institution mutually satisfactory to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

**Mason County Consol. High School District No. 508 (P. O. Bath), Ill.**

**Bond Offering**—Raymond Middlekamp, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Sept. 27 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1956 to 1969 inclusive. Principal and interest (J-D) payable at a place mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**White County Twp. Sch. Dist. No. 110 (P. O. Carmi), Ill.**

**Bond Sale**—The \$586,000 building bonds offered Sept. 8—v. 182, p. 963—were awarded to a group composed of Stifel, Nicolaus & Co., Scherck, Richter & Co., and Yates, Heitner & Woods, all of St. Louis, at a price of 100.01, a net interest cost of about 3.04%, as follows:

\$141,000 3½s. Due on Dec. 1 from 1956 to 1961 inclusive.

225,000 3s. Due on Dec. 1 from 1962 to 1968 inclusive.

220,000 3½s. Due on Dec. 1 from 1969 to 1974 inclusive.

**Witt, Ill.**

**Bond Sale**—An issue of \$28,000 water works revenue bonds was sold to the Midland Securities Co., of Chicago, as 4½s. Dated March 1, 1955. Due on March 1 from 1956 to 1983 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**INDIANA**

**Eagle School Building Corporation (P. O. Zionsville), Ind.**

**Bond Offering**—W. Dwight Renner, President, will receive sealed bids at the Farmers State Bank, Zionsville, until 1 p.m. (CST) on Sept. 20 for the purchase of \$335,000 first mortgage revenue bonds. Dated Oct. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Zionsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Evansville, Ind.**

**Bond Offering**—Charles L. Oxley, City Controller, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$365,000 municipal bonds. Dated Sept. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Hammond School City, Ind.**

**Bond Sale**—The \$432,500 school improvement bonds offered Sept. 13—v. 182, p. 660—were awarded to the Northern Trust Co., of Chicago, as 2½s, at a price of 100.09, a basis of about 2.23%.

**Madison, Ind.**

**Bond Sale**—The \$1,190,000 sewerage works revenue bonds offered Sept. 8—v. 182, p. 764—were awarded to a group composed of Blyth & Co., Inc., of New York City, City Securities Corp., of Indianapolis, and J. J. B. Hilliard & Son, of Louisville, at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$370,000 3½s. Due semi-annually from January and July 1, 1957 to 1978 inclusive.

290,000 3½s. Due semi-annually from January and July 1, 1979 to 1984 inclusive.

530,000 3½s. Due semi-annually from January and July 1, 1985 to 1991 inclusive.

**New Market Joint School Bldg. Corporation (P. O. Crawfordsville), Ind.**

**Bond Offering**—Sealed bids will be received until Oct. 4 for the purchase of \$590,000 first mortgage revenue bonds. The issue was originally scheduled to have been sold on Sept. 13—v. 182, p. 964.

**Plymouth, Ind.**

**Bond Sale**—The \$345,000 water works revenue bonds offered Sept. 14—v. 182, p. 964—were awarded to the City Securities Corp., Indianapolis, as 3½s, at a price of 100.80, a basis of about 3.18%.

**IOWA**

**Avoca, Iowa**

**Bond Offering**—Richard C. Turner, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 26 for the purchase of \$25,000 swimming pool bonds.

**Royal Oak Community Sch. Dist., Iowa**

**Bond Sale**—An issue of \$40,000 school building bonds was sold to the First of Iowa Corp., of Des Moines, as 2.90s, at a price of 100.16, a basis of about 2.88%.

**Walford Consol. Sch. Dist., Iowa**

**Bond Offering**—Tom Bowler, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$80,000 building bonds. Dated Sept. 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, Chicago.

**KANSAS**

**Kansas City School District, Kan.**

**Bond Sale**—The \$3,500,000 building bonds offered Sept. 14—v. 182, p. 1062—were awarded to a group composed of J. P. Morgan & Co., Inc., Clark, Dodge & Co., L. F. Rothschild & Co., Carl M. Loeb, Rhoades & Co., Ira Haupt & Co., Auchincloss, Parker & Redpath, and Park, Ryan, Inc., all of New York City, at a price of 100.11, a net interest cost of about 2.12%, as follows:

\$700,000 4s. Due on March 1 and Sept. 1 from 1956 to 1959 incl.

1,050,000 2¾s. Due on March 1 and Sept. 1 from 1960 to 1965 incl.

1,750,000 2s. Due on March 1 and Sept. 1 from 1966 to 1975 incl.

**Manhattan, Kansas**

**Bond Sale**—An issue of \$1,300,000 water works improvement revenue bonds was sold to Smith, Barney & Co., of New York City, and Beecroft, Cole & Co., of Topeka, jointly, as follows:

\$360,000 5s. Due on Sept. 1 from 1956 to 1962 inclusive.

100,000 2½s. Due on Sept. 1, 1963 and 1964.

105,000 2¾s. Due on Sept. 1, 1965 and 1966.

165,000 2¾s. Due on Sept. 1 from 1967 to 1969 inclusive.

165,000 2¾s. Due on Sept. 1 from 1970 to 1972 inclusive.

405,000 3s. Due on Sept. 1 from 1973 to 1980 inclusive.

Dated Sept. 1, 1955. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Russell, Kan.**

**Bond Offering**—R. E. Meneley, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on Sept. 27 for the purchase of \$460,000 bonds, as follows:

\$400,000 electric light and power revenue bonds, series E of 1955.

60,000 Kansas National Guard Armory general obligation bonds, series A of 1955.

**KENTUCKY**

**Beaver Dam, Ky.**

**Bond Sale**—An issue of \$50,000 4% water and sewer revenue bonds was sold to the Bankers Bond Company, Inc., and the Kentucky Company, both of Louisville, jointly.

The bonds are dated Oct. 1, 1949. Due on Oct. 1 from 1975 to 1979 inclusive. Interest A-O. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**LOUISIANA**

**Catahoula Parish School District No. 12 (P. O. Jonesville), La.**

**Bond Offering**—A. L. Brooks, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 4 for the purchase of \$53,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**Jennings, La.**

**Bond Sale**—The \$350,000 public improvement bonds offered Sept. 14—v. 182, p. 660—were awarded to Barrow, Leary & Co., of Shreveport.

**Orleans Parish Sch. Dist. (P. O. New Orleans), La.**

**Bond Offering**—Freda DePolite, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Oct. 13 for the purchase of \$6,000,000 school bonds. Dated Nov. 1, 1955. Due on May 1 from 1961 to 1995 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New York City, and Caldwell, Marshall, Trimble & Mitchell, of New York City.

**MAINE**

**Caribou, Maine**

**Bond Sale**—An issue of \$180,000 improvement bonds was sold to White and Drummond, of Bangor, as 2½s, at a price of par. Due serially from 1956 to 1967 inclusive.

**Portland, Portland Water Dist., Me.**

**Bond Sale**—The \$800,000 water bonds offered Sept. 13—v. 182, p. 1062—were awarded to a group composed of Union Securities Corp., Weeden & Co., both of New York City, and Dwinell, Harkness & Hill, of Boston, as 2.30s, at a price of 100.72, a basis of about 2.25%.

**MARYLAND**

**Baltimore County (P. O. Towson), Maryland**

**Bond Offering**—Michael J. Birmingham, President of the County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 28 for the purchase of \$15,900,000 bonds, as follows:

\$11,000,000 public facilities school bonds. Due on Oct. 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable

able at the Equitable Trust Co., Baltimore.

4,900,000 general public facilities bonds. Due on Oct. 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Union Trust Co. of Maryland, Baltimore.

The bonds are dated Oct. 1, 1955. Legality approved by Clark, Smith & Prendergast, of Baltimore.

**MASSACHUSETTS**

**Fitchburg, Mass.**

**Bond Offering**—John G. Wollacott, City Treasurer, will receive sealed bids until noon (EDST) on Sept. 20 for the purchase of \$450,000 municipal building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Framingham, Mass.**

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids by the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (DST) on Sept. 21 for the purchase of \$2,880,000 school project bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Gloucester, Mass.**

**Note Sale**—The \$100,000 tax anticipation notes offered Sept. 15 were awarded to the Boston Safe Deposit & Trust Co., at 1.50% discount, plus a premium of \$1.

**Lexington, Mass.**

**Bond Sale**—The \$770,000 bonds offered Sept. 15 were awarded to Smith, Barney & Co., and the Union Securities Corp., both of New York City, jointly, as 2.30s, at 100.30, a basis of about 2.21%.

The sale consisted of:

\$700,000 school project bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

70,000 off-street parking area bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

Dated Oct. 1, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Littleton, Mass.**

**Bond Sale**—The \$1,200,000 school project bonds offered Sept. 13—v. 182, p. 964—were awarded to a group composed of R. L. Day & Co., Lee Higginson Corp., F. S. Moseley & Co., Estabrook & Co., and Coffin & Burr, all of Boston, as 2¾s, at a price of 100.08, a basis of about 2.74%.

**Malden, Mass.**

**Bond Sale**—The \$150,000 public parking bonds offered Sept. 14—v. 182, p. 964—were awarded to Weeden & Co., New York City, as 2s, at a price of 100.03, a basis of about 1.99%.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$400,000 notes offered Sept. 13—v. 182, p. 1062—were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 1.51% discount.

**Norfolk County (P. O. Dedham), Mass.**

**Note Offering**—Raymond C. Warmington, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 20 for the purchase of \$300,000 tuberculosis hospital maintenance notes. Due April 4, 1956.

**North Attleborough, Mass.**

**Bond Offering**—August R. Funke, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on Sept. 20 for the purchase of \$700,000 bonds, as follows:

\$600,000 school project bonds. Due on Oct. 15 from 1956 to 1975 inclusive.

100,000 school bonds. Due on Oct. 15 from 1956 to 1975 inclusive.

The bonds are dated Oct. 15, 1955. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Pentucket Regional Sch. Dist., Massachusetts**

**Bond Sale**—The \$84,000 school bonds offered Sept. 15—v. 182, p. 1062—were awarded to Coffin & Burr, of Boston, as 2¾s, at a price of 100.20, a basis of about 2.72%.

**Westminster, Mass.**

**Note Sale**—The \$40,000 fire station notes offered Sept. 15 were awarded to the Gardner Trust Co., of Gardner, as 2.40s, at par.

The notes are dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston.

**MICHIGAN**

**Allen Park, Mich.**

**Bond Sale**—The \$147,000 general obligation and special assessment street improvement bonds offered Sept. 13—v. 182, p. 964—were awarded to Braun, Bosworth & Co., Inc., of Toledo.

**Benton Township (P. O. 1056 Territorial Road, Benton Harbor, Mich.)**

**To Issue Bonds**—The Michigan Municipal Finance Commission has authorized the Township to issue \$2,500,000 Sanitary Sewage System Revenue Bonds at an interest rate not exceeding 4% to finance construction of a Sanitary Sewer System to serve an unincorporated area in the Township adjacent to the Cities of Benton Harbor and St. Joseph. The bonds will be offered at public sale at a later date to be fixed by the Township Board, according to Mrs. Elizabeth M. Piersall.

**Birmingham School District, Mich.**

**Bond Offering**—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$2,000,000 building and site bonds. Dated Oct. 1, 1955. Due on June 1 from 1958 to 1981 inclusive. Bonds due in 1975 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Britton-Macon Agricultural School District (P. O. Britton), Mich.**

**Bond Offering**—G. E. Rogers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$235,000 building bonds. Dated Sept. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 20 for the purchase of \$9,131,000 bonds, as follows:

\$3,556,000 general public improvement, series Z bonds. Due on Sept. 15 from 1956 to 1980 inclusive.

1,300,000 general public improvement, series Y bonds. Due on Sept. 15 from 1956 to 1970 inclusive.

1,275,000 public utility lighting, series P bonds. Due on Sept. 15 from 1956 to 1980 inclusive.

2,000,000 public sewer, series T bonds. Due on Sept. 15 from 1956 to 1980 inclusive.

1,000,000 public utility water, series J bonds. Due on Sept.



15 from 1956 to 1980 inclusive.

Dated Sept. 15, 1955. Principal and interest (M-S) payable at the current official bank of the City in Chicago, Detroit or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Fremont, Mich.

**Bond Sale**—The \$50,000 general obligation bonds offered Sept. 12—v. 182, p. 965—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.009, a net interest cost of about 2.52%, as follows:

\$15,000 2½s. Due on Sept. 1 from 1956 to 1958 inclusive.  
35,000 2½s. Due on Sept. 1 from 1959 to 1965 inclusive.

#### L'Anse Creuse Public Schools, Sch. Dist. (P. O. Mount Clemens), Mich.

**Bond Sale**—The \$260,000 building bonds offered Sept. 8—v. 182, p. 964—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.20.

#### Lowell Twp. Fourth Class School Dist. No. 1 (P. O. Lowell), Mich.

**Bond Sale**—The \$250,000 general obligation building bonds offered Sept. 8—v. 182, p. 964—were awarded to a group composed of Braun, Bosworth & Co., Inc., of Toledo, Watling, Lerchen & Co., of Detroit, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.03, a net interest cost of about 2.96%, as follows:

\$60,000 3½s. Due on Sept. 1 from 1957 to 1962 inclusive.  
40,000 3s. Due on Sept. 1 from 1963 to 1966 inclusive.  
70,000 2¾s. Due on Sept. 1 from 1967 to 1973 inclusive.  
80,000 3s. Due on Sept. 1 from 1974 to 1981 inclusive.

#### Manistique Twp. Unit Sch. Dist. (P. O. R. No. 1, Manistique), Michigan

**Bond Sale**—The \$50,000 building bonds offered Sept. 9—v. 182, p. 964—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.006.

#### Mason School District, Mich.

**Note Offering**—Lyle A. Thorburn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$41,497 tax anticipation notes. Dated Oct. 1, 1955. Due April 1, 1956. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Muskegon, Mich.

**Bond Sale**—The \$45,000 Resort Avenue sanitary sewer special assessment bonds offered Sept. 13—v. 182, p. 1062—were awarded to Kenower, MacArthur & Co., of Detroit.

#### Nankin and Dearborn Townships Fractional School District No. 2 (P. O. Inkster), Mich.

**Bond Offering**—Alex Solomon, District Secretary, will receive sealed bids until 8 p.m. (CST) on Sept. 22 for the purchase of \$840,000 refunding and school building site bonds. Dated Oct. 1, 1955. Due on July 1 from 1956 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Nankin Township School District No. 7 (P. O. Inkster), Mich.

**Bond Offering**—B. A. Milton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$500,000 building bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Owosso Sch. Dist. No. 1 (P. O. R. F. D. 4, Owosso), Mich.

**Bond Sale**—The \$63,000 building bonds offered Sept. 1—v. 182,

p. 865—were awarded to Walter J. Wade, Inc., of Grand Rapids.

#### Park Community School District No. 1 (P. O. Moore Park), Mich.

**Bond Offering**—Charles G. Kline, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$70,000 building bonds. Dated Sept. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Plymouth, Mich.

**Bond Offering**—Kenneth E. Way, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 22 for the purchase of \$105,000 special assessment street improvement bonds. Dated Oct. 1, 1955. Due on Nov. 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at the National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Portage Township School District (P. O. Portage), Mich.

**Bond Offering**—Robert L. Warner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$1,600,000 school site and building bonds. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Portland, Mich.

**Bond Sale**—The \$150,000 water bonds offered Sept. 7—v. 182, p. 865—were awarded to the First of Michigan Corp., of Detroit, and Paine, Webber, Jackson & Curtis of Chicago, jointly, at a price of 100.07, a net interest cost of about 2.88%, as follows:

\$70,000 3½s. Due on Sept. 1 from 1956 to 1965 inclusive.  
80,000 2¾s. Due on Sept. 1 from 1966 to 1973 inclusive.

#### Sandusky, Mich.

**Bond Offering**—Thos. H. Childs, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$610,000 general obligation sewage disposal system bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Springfield, Mich.

**Bond Sale**—The \$105,000 street improvement bonds offered Sept. 12—v. 182, p. 1062—were awarded to McDonald-Moore & Co., of Detroit.

#### Tuscola and Arbel Township Fractional Sch. Dist. No. 1 (P. O. Tuscola), Mich.

**Bond Offering**—Leon H. Baldwin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$55,000 building bonds. Dated Oct. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Warren Township (P. O. Van Dyke), Mich.

**Bond Offering**—Hildegard M. Lowe, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$15,000,000 sewage disposal system bonds. Dated Oct. 1, 1955. Due on June 1 from 1958 to 1994 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

### Anoka, Minn.

**Bond Offering**—C. Rudolf Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$110,000 general obligation bonds, as follows:

\$55,000 municipal building bonds.  
55,000 park bonds.

The bonds are dated Sept. 1, 1955. Due on March 1 from 1957 to 1967 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the City Commission and the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Chisholm, Minn.

**Bond Offering**—Max A. Nornberg, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$240,000 hospital bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1957 to 1960 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Crystal, Minn.

**Bond Offering**—Kenneth L. Evans, Village Clerk, will receive sealed bids until 9 p.m. (CST) on Sept. 20 for the purchase of \$800,000 special assessment sewer improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

### Hastings, Minn.

**Bond Sale**—The \$30,000 improvement bonds offered Sept. 6—v. 182, p. 965—were awarded to Allison-Williams Co., of Minneapolis, as 2.80s, at a price of 100.10, a basis of about 2.78%.

### Lincoln County Common Sch. Dist. No. 41 (P. O. Arco), Minn.

**Bond Offering**—Gordon E. Larsen, Clerk of the School Board, will receive sealed bids until 8:30 p.m. (CST) on Sept. 27 for the purchase of \$20,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1972 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### Lincoln County School District No. 7 (P. O. Ivanhoe), Minn.

**Bond Offering**—A. Schriver, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$13,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1970 inclusive. Principal and interest payable at a suitable bank or trust company to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### Minneapolis, Minn.

**Bond Offering**—Al Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$2,776,161.40 bonds, as follows:  
\$1,073,161.40 special street acquisition bonds.  
1,000,000 school bonds.  
400,000.00 library bonds.  
303,000.00 street improvement bonds.

### Montevideo, Minn.

**Bond Offering**—A. E. Swenson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 30 for the purchase of \$235,000 hospital bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of March 1, 1965. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Wadena, Minn.

**Bond Sale**—The \$100,000 series B, public utility revenue bonds offered Sept. 14—v. 182, p. 1063—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

### Willmar, Minn.

**Bond Sale**—The \$66,000 street improvement and fire equipment bonds offered Sept. 14—v. 182, p. 1063—were awarded to the Bank of Willmar, and the First National Bank, Willmar, jointly, as 2½s.

## MISSISSIPPI

### Copiah County (P. O. Hazelhurst), Mississippi

**Bond Offering**—The County Chancery Court will receive sealed bids until 11 a.m. (CST) on Sept. 19 for the purchase of \$70,000 road, highway and bridge construction bonds. Due serially from 1956 to 1970 inclusive.

### Tishomingo County, Burnsville Consol. Sch. Dist. (P. O. Luka), Miss.

**Bond Sale**—An issue of \$30,000 school bonds was sold to the First National Bank, and Cady & Co., both of Memphis, as 3¾s. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

### Tupelo, Miss.

**Bond Offering**—W. T. Franks, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 20 for the purchase of \$435,000 bonds, as follows:

\$200,000 industrial bonds.  
200,000 street improvement bonds.  
35,000 fire department bonds.

The bonds mature serially from 1956 to 1975 inclusive.

### Tupelo Municipal Separate School District, Miss.

**Bond Offering**—W. T. Franks, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 20 for the purchase of \$150,000 building bonds. Due serially from 1956 to 1980 inclusive.

## MISSOURI

### Jamestown, Mo.

**Bond Sale**—An issue of \$25,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4¾s. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

## MONTANA

### Montana (State of)

**Bond Offering**—W. L. Fitzsimmons, Clerk of the State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on Sept. 30 for the purchase of \$750,000 State Capitol Building (limited obligation) bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1963 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Mitchell, Pershing, Shetterley & Mitchell, of New York City.

## NEBRASKA

### Loup City, Neb.

**Bond Sale**—An issue of \$47,000 2½% water system improvement bonds was sold to First Trust Co. of Nebraska, of Lincoln.

## NEW JERSEY

### Bergen County (P. O. Hackensack), New Jersey

**Bond Offering**—Charles B. Bleasby, County Treasurer, will receive sealed bids until noon (EDST) on Sept. 21 for the purchase of \$1,673,000 bonds, as follows:

\$286,000 county improvement bonds.  
66,000 park bonds.  
990,000 County improvement bonds.  
331,000 county road and improvement bonds.

Dated March 1, 1955. Due on March 1 from 1956 to 1968 inclusive. Principal and interest

(M-S) payable at the County Treasurers office, or at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Bergenfield School District, N. J.

**Bond Offering**—Emil J. Schneider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 27 for the purchase of \$700,000 school bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the Bergenfield National Bank & Trust Co., Bergenfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Bradley Beach, N. J.

**Bond Offering**—George L. Crosson, Borough Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 27 for the purchase of \$57,000 public improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank, of Bradley Beach. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Hanover Twp. (P. O. Whippany), New Jersey

**Bond Sale**—The \$86,000 municipal building bonds offered Sept. 8—v. 182, p. 866—were awarded to the First National Bank, of Whippany, as 2¾s, at a price of 100.75, a basis of about 2.59%.

### Hillsborough Township Sch. Dist. (P. O. Belle Mead), N. J.

**Bond Offering**—Mrs. Charlotte I. Roy, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 27 for the purchase of \$600,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the Second National Bank of Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Mount Holly Township Sch. Dist. (P. O. Mount Holly), N. J.

**Bond Sale**—The \$92,000 building bonds offered Sept. 12—v. 182, p. 765—were awarded to the Union National Bank & Trust Co., of Mount Holly, as 2.65s, at 100.10, a basis of about 2.63%.

### Waldwick School District, N. J.

**Bond Sale**—The \$400,000 building bonds offered Sept. 12—v. 182, p. 965—were awarded to a group composed of J. B. Hanauer & Co., Ryan, Hanauer & Co., J. R. Ross & Co., all of Newark, and Ewing & Co., of Montclair, as 3.15s, at a price of 100.13, a basis of about 3.13%.

## NEW YORK

### Afton, Coventry, Bainbridge, Colesville and Sanford Central School Dist. No. 1 (P. O. Afton), N. Y.

**Bond Offering**—J. William Poole, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Sept. 22 for the purchase of \$750,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) payable at the First National Bank of Afton. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Albion, Carlton, Gaines, Barre, Ridgeway, Murray, Kendall and Elba Central Sch. Dist. No. 1 (P. O. Albion), N. Y.

**Bond Offering**—Julia L. McGuire, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 27 for the purchase of \$1,973,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Babylon Union Free School District No. 3 (P. O. Babylon), N. Y.

**Bond Offering**—John J. Powers, District Clerk, will receive sealed bids until noon (DST) on Sept. 22



for the purchase of \$844,000 school bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Buffalo, N. Y.

**Bond Sale**—The \$12,847,000 various purposes bonds offered Sept. 13—v. 182, p. 766—were awarded to a syndicate composed of Union Securities Corp., Bear, Stearns & Co., Glore, Forgan & Co., Hornblower & Weeks, Francis I. duPont & Co., Bache & Co., Baxter, Williams & Co., Brown Bros. Harriman & Co., Seattle-First National Bank, of Seattle, Trust Co. of Georgia, of Atlanta, Van Alstyne, Noel & Co., The Illinois Co., Bartow, Leeds & Co., Auchincloss, Parker & Redpath, First Securities Co. of Chicago, New York Hanseatic Corp., Courts & Co., Glickenhau & Lembo, Ernst & Co., Kormendi & Co., Inc., John Small & Co., Fulton, Reid & Co., and Fahey, Clark & Co., as 1.90s, at a price of 100.02, a basis of about 1.89%.

#### Geneva City School District, N. Y.

**Bond Sale**—The \$2,550,000 building bonds offered Sept. 14—v. 182, p. 965—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Roosevelt & Weigold, Wood, Struthers & Co., F. S. Smithers & Co., Francis I. duPont & Co., W. H. Morton & Co., R. D. White & Co., all of New York City, and Kenower, MacArthur & Co., of Detroit, as 2 1/4s, at a price of 100.20, a basis of about 2.23%.

#### Hempstead Common School District No. 31 (P. O. Island Park), N. Y.

**Bond Sale**—The \$824,000 building bonds offered Sept. 14—v. 182, p. 1063—were awarded to R. L. Day & Co., of New York City, as 3.20s, at a price of 100.39, a basis of about 3.16%.

#### Hempstead, Wantagh Fire Dist. (P. O. Wantagh), N. Y.

**Bond Offering**—John J. Crisafulli, District Secretary, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 22 for the purchase of \$250,000 fire hall and site bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Franklin Square, Bellmore office. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Hempstead, Wantagh Fire Dist. (P. O. Wantagh), N. Y.

**Bond Offering**—John J. Crisafulli, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on Sept. 22 for the purchase of \$250,000 fire hall construction bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Jasper, Troupsburg, Woodhull, Greenwood, Cameron and Canisteo Central Sch. Dist. No. 1 (P. O. Canisteo), New York

**Bond Offering**—Homer Morton, District Clerk, will receive sealed bids at the First State Bank in Canisteo, until 3 p.m. (DST) on Sept. 20 for the purchase of \$230,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the First State Bank of Canisteo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Kirkland, New Hartford, Whites-town, Marshall, Westmoreland, Vernon and Paris Central Sch. Dist. No. 1 (P. O. Clinton), New York

**Bond Offering**—James E. Benson, District Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 21 for the purchase of \$1,-

545,000 school bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Hayes National Bank of Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Lackawanna, N. Y.

**Bond Offering**—Joseph E. Krause, City Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 20 for the purchase of \$205,220 general improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the Manufacturers and Traders Trust Company, of Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Limestone, N. Y.

**Bond Offering**—Mildred P. Frohnappel, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Sept. 24 for the purchase of \$12,000 fire truck and apparatus bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (annual) payable at the First National Bank of Allegany. Legality approved by Kelly & Monaghan, of Salamanca.

#### Mount Hope (P. O. Otisville), New York

**Bond Offering**—Albert C. Howell, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Sept. 19 for the purchase of \$35,300 improvement bonds. Dated July 1, 1955. Due on April 1 from 1956 to 1968 inclusive. Principal and interest (A-O) payable at the Orange County Trust Company, of Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Nassau, N. Y.

**Bond Offering**—Samuel Solomon, Village Treasurer, will receive sealed bids until 3 p.m. (EDST) on Sept. 21 for the purchase of \$15,000 fire truck and equipment bonds. Dated Sept. 1, 1955. Due on Feb. 28 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Earle N. Cooper, of Albany.

#### Newburgh, N. Y.

**Bond Offering**—Wm. H. Kennedy, Director of Finance, will receive sealed bids until 2 p.m. (DST) on Sept. 22 for the purchase of \$220,000 water bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1977 inclusive. Principal and interest (F-A) payable at the Highland - Quassaick National Bank & Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### New York City, N. Y.

**Note Sale**—An award of \$45,000,000 of Tax Anticipation Notes to the 19 banks and trust companies with which the City does business was announced Sept. 12 by New York City Comptroller Lawrence E. Gerosa. The notes are dated Monday, Sept. 12 and bear an interest rate of 1 1/4%. They will mature Nov. 9, 1955, subject to redemption at the Comptroller's option on or after Oct. 31 upon five days' written notice. Gerosa said, "I expect this to be the final borrowing against real estate taxes for the first half of the current fiscal year."

The total borrowings of such Anticipation Notes for the first half of the fiscal year 1955-1956, including this issue, is \$170,000,000.

The banks and allocations are: The Chase Manhattan Bank, \$10,296,000; The First National City Bank of New York, \$9,463,000; Guaranty Trust Company of New York, \$4,162,000; Manufacturers Trust Company, \$4,108,000; Chemical Corn Exchange Bank, \$3,902,000; Bankers Trust Company, \$3,825,000; The Hanover Bank, \$2,403,000; Irving Trust Company,

\$2,115,000; The New York Trust Company, \$1,143,000;

J. P. Morgan & Co., Incorporated, \$1,130,000; Bank of New York, \$711,000; Marine Midland Trust Company of New York, \$657,000; Empire Trust Company, \$266,000. United States Trust Company of New York, \$261,000; Sterling National Bank and Trust Company, \$207,000; Federation \$126,000; Kings County Trust Company, Brooklyn, N. Y., \$81,000; The Amalgamated Bank of New York, \$81,000; and Underwriters Trust Company, \$63,000.

#### New York City Housing Authority, New York

**Note Sale**—The \$26,214,000 issue CIX notes offered Sept. 14—v. 182, p. 1063—were awarded as follows:

\$17,000,000 to Salomon Bros. & Hutzler, of New York City, to wit: \$5,000,000 at 1.57% interest, plus a premium of \$115; \$6,000,000 at 4.95%, plus \$106,683.40, and \$6,000,000 at 5%, plus \$105,150.24.

7,214,000 to C. J. Devine & Co., New York City: \$5,000,000 at 1.57% interest, plus a premium of \$27, and \$2,214,000 at 1.58% interest, plus nominal premium.

2,000,000 to the Chemical Corn Exchange Bank, New York City, at 5% interest, plus a premium of \$34,748.44.

#### Poughkeepsie, Crestwood Heights Water Dist. (P. O. Poughkeepsie), New York

**Bond Sale**—The \$135,000 water system construction bonds offered Sept. 14—v. 182, p. 965—were awarded to Bacon, Stevenson & Co., and Charles King & Co., both of New York City, jointly, as 2.90s, at 100.04, a basis of about 2.88%.

#### Rye City School District, N. Y.

**Bond Sale**—The \$85,000 building bonds offered Sept. 15—v. 182, p. 965—were awarded to George B. Gibbons & Co., Inc., New York City, as 2 1/4s, at a price of 100.06, a basis of about 2.21%.

#### South Glens Falls, N. Y.

**Bond Sale**—The \$78,000 improvement bonds offered Sept. 14—v. 182, p. 1063—were awarded to Roosevelt & Cross, of New York City, as 3s, at a price of 100.40, a basis of about 2.95%.

### NORTH CAROLINA

#### Asheboro, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 20 for the purchase of \$550,000 water bonds. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1982 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Monroe, N. C.

**Bond Sale**—The \$525,000 bonds offered Sept. 13—v. 182, p. 1063—were awarded to Alex. Brown & Sons, of Baltimore, and the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 2.53%, as follows:

\$400,000 water bonds: \$110,000 6s, due on July 1 from 1958 to 1967 inclusive; \$200,000 2 1/2s, due on July 1 from 1968 to 1977 inclusive; \$20,000 1s, due July 1, 1978; and \$70,000 0.25s, due on July 1 from 1979 to 1982 inclusive.

125,000 sanitary sewer bonds: \$65,000 6s, due on July 1 from 1958 to 1967 inclusive; and \$60,000 2 1/2s, due on July 1 from 1968 to 1973 inclusive.

### OHIO

#### Ashland, Ohio

**Bond Offering**—T. V. Withers, Director of Finance, will receive sealed bids until noon (EST) on Sept. 29 for the purchase of \$25,000 street improvement bonds. Dated June 30, 1955. Due on Oct.

1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Bay Village, Ohio

**Bond Sale**—The \$54,600 street improvement bonds offered Sept. 12—v. 182, p. 866—were awarded to the First Cleveland Corp., Cleveland, as 3s, at a price of 100.23, a basis of about 2.95%.

#### Clermont County (P. O. Batavia), Ohio

**Bond Sale**—The county home and building bonds totaling \$40,000 offered Sept. 9—v. 182, p. 966—were awarded to the First National Bank, of Batavia, as 2 1/2s, at a price of par.

#### Cuyahoga Heights (P. O. Cleveland), Ohio

**Bond Sale**—The \$225,000 water mains bonds offered Sept. 10 were awarded to Wm. J. Mericka & Co., of Cleveland.

#### Findlay, Ohio

**Bond Sale**—The \$200,000 water works bonds offered Sept. 12—v. 182, p. 866—were awarded to Braun, Bosworth & Co., Inc., and Roose & Co., both of Toledo, jointly, as 2 1/4s, at 100.34, a basis of about 2.18%.

#### Girard, Ohio

**Bond Sale**—The various purposes bonds totaling \$44,625 offered Sept. 10—v. 182, p. 966—were awarded to McDonald & Co., of Cleveland.

#### Kettering City School District (P. O. Dayton), Ohio

**Bond Sale**—The \$1,500,000 school building bonds offered Sept. 15—v. 182, p. 886—were awarded to a group composed of Baxter, Williams & Co., of Cleveland, Central Republic Co., of Chicago, W. E. Hutton & Co., of Cincinnati, Raffensperger, Hughes & Co., Inc., of Indianapolis, Mulaney, Wells & Co., of Chicago, Singer, Dean & Scribner, of Pittsburgh, Kenower, MacArthur & Co., of Detroit and Fox, Reusch & Co., Inc., of Cincinnati, as 3s, at a price of 100.90, a basis of about 2.90%.

#### Lexington, Ohio

**Bond Sale**—The \$42,281.88 special assessment street improvement bonds offered Sept. 3—v. 182, p. 662—were awarded to Sweeney Cartwright & Co., of Columbus, as 3s, at a price of 100.67, a basis of about 2.87%.

#### Lucas, Ohio

**Bond Sale**—The \$25,000 sanitary sewage and disposal system construction bonds offered Sept. 7—v. 182, p. 662—were awarded to Fox, Reusch & Co., of Cincinnati, as 3 1/4s, at a price of 101.02, a basis of about 3.14%.

#### Maple Heights, Ohio

**Bond Sale**—The \$124,250 sewer district improvement bonds offered Sept. 14—v. 182, p. 866—were awarded to Wm. J. Mericka & Co., and Saunders, Stiver & Co., both of Cleveland, jointly, as 3 1/2s, at a price of 100.87, a basis of about 3.35%.

#### Middletown, Ohio

**Bond Offering**—H. E. Newlin, Director of Finance, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$2,000,000 sewerage system construction bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Mount Vernon, Elmwood Sewerage District No. 1, Ohio

**Offering Date Changed**—The offering of \$225,203 special assessment sanitary sewer bonds originally scheduled for Sept. 16—v. 182, p. 966—has been changed to Sept. 28.

#### Orville, Ohio

**Bond Offering**—Ralph H. Kinsley, City Auditor, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$450,000 electric light plant first mortgage revenue bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ottawa County (P. O. Port Clinton), Ohio

**Bond Offering**—M. C. Guth, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 27 for the purchase of \$45,125 special assessment sewer district improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Parma Heights, Ohio

**Bond Offering**—George Spanagel, Director of Finance, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$274,000 special assessment bonds, as follows:

\$191,000 street improvement bonds. Due on Dec. 1 from 1957 to 1971 inclusive.

83,000 street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

Dated Sept. 1, 1955. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ripley, Ohio

**Bond Offering**—Mildred Haitz, Village Clerk, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$12,500 cemetery bonds. Dated Sept. 15, 1955. Due on Dec. 15 from 1957 to 1969 inclusive. Principal and interest (J-D) payable at the Ripley National Bank of Ripley. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Sandusky, Ohio

**Bond Offering**—C. F. Breining, City Treasurer, will receive sealed bids until noon (EST) on Oct. 13 for the purchase of \$24,330 special assessment street improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Third National Exchange Bank, Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Sheffield Lake, Ohio

**Bond Offering**—Village Clerk will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$140,000 special assessment sewer district improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Lorain Banking Company, Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Solon Local School District, Ohio

**Bond Sale**—The \$420,000 building bonds offered Sept. 15—v. 182, p. 867—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at a price of 100.61, a basis of about 2.98%.

#### South Euclid, Ohio

**Bond Offering**—City Auditor will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$261,000 special assessment street improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### South Webster, Ohio

**Bond Offering**—Village Clerk will receive sealed bids until noon (EST) on Sept. 24 for the pur-



chase of \$62,550.02 special assessment water works bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Portsmouth Banking Company, Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Willoughby, Ohio

**Bond Offering**—Francis H. Dickson, Director of Finance, will receive sealed bids until 7:30 p.m. on Sept. 26 for the purchase of \$215,500 special assessment street improvement bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The foregoing bonds are part of an original issue of \$259,000 offered on July 20.

#### Willoughby-East Lake City School District (P. O. Willoughby), Ohio

**Bond Sale**—The \$1,600,000 school bonds offered Sept. 14—v. 182, p. 559—were awarded to a group composed of McDonald & Co., Cleveland, Braun, Bosworth & Co., Inc., Toledo, Hayden, Miller & Co., of Cleveland, Ryan, Sutherland & Co., and Stranahan, Harris & Co., both of Toledo, as 3s, at a price of 101.10, a basis of about 2.88%.

#### Wyoming, Ohio

**Bond Sale**—The \$210,000 first mortgage water works revenue bonds offered Sept. 14 were awarded to Pohl & Co., of Cincinnati.

The bonds are dated Sept. 1, 1955. Due on Sept. 1 from 1963 to 1985 inclusive. Principal and interest (M-S) payable at the First National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### OKLAHOMA

##### Altus, Okla.

**Bond Sale**—The 350,000 sewer system extension bonds offered Sept. 8—v. 182, p. 966—were awarded to a group headed by the Small-Milburn Co., of Wichita.

#### Caddo County Indep. Sch. Dist. No. 31 (P. O. Lookaba), Okla.

**Bond Offering**—L. E. Van Huss, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 20 for the purchase of \$70,000 building bonds. Due from 1958 to 1967 inclusive.

#### Carter County Independent School District No. 19 (P. O. Ardmore), Oklahoma

**Bond Sale**—The \$278,000 building bonds offered Sept. 12—v. 182, p. 1063—were awarded to the First National Bank of Ardmore, and the First National Bank of Oklahoma City.

##### Checotah, Okla.

**Bond Sale**—The \$80,000 water works extension and improvement bonds offered Sept. 7—v. 182, p. 966—were awarded to Evan L. Davis, of Tulsa, at 3 3/4s.

#### Omulgee County Indep. Sch. Dist. No. 5 (P. O. Preston), Okla.

**Bond Offering**—R. B. Ross, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 20 for the purchase of \$70,000 of \$70,000 building bonds. Due from 1958 to 1967 inclusive.

##### Stillwater, Okla.

**Bond Offering**—Lloyd E. Gobie, Commissioner of Revenue and Accounting, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$530,000 electric light and power plant improvement and extension bonds. Due serially from 1958 to 1975 inclusive.

**Note**—This issue was originally scheduled to be sold on Sept. 12—v. 182, p. 966—and postponed to the above time.

#### PENNSYLVANIA

##### Ambridge, Pa.

**Bond Sale**—The \$180,000 general obligation bonds offered Sept. 12—v. 182, p. 867—were awarded to Halsey, Stuart & Co., of Chicago, as 2 3/4s, at a price of 100.05, a basis of about 2.74%.

##### Coatesville, Pa.

**Bond Sale**—The \$225,000 improvement bonds offered Sept. 14—v. 182, p. 966—were awarded to Harriman Ripley & Co., Inc., New York City, as 2 1/2s, at 100.14, a basis of about 2.48%.

##### Franklin, Pa.

**Bond Sale**—The \$90,000 improvement bonds offered Sept. 14—v. 182, p. 966—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2 1/2s, at a price of 100.31, a basis of about 2.46%.

#### Holidaysburg Borough Authority (P. O. Holidaysburg), Pa.

**Bond Sale**—An issue of \$750,000 water revenue bonds was sold to Kidder, Peabody & Co., New York City, as follows:

\$380,000 series A bonds. Due in 1990.

370,000 series A bonds. Due from 1957 to 1975 inclusive.

The bonds are dated Oct. 1, 1955 and the bond house reported a rapid re-sale.

##### Malvern, Pa.

**Bond Sale**—The \$85,000 water improvement bonds offered Sept. 13—v. 182, p. 966—were awarded to the First National Bank, of West Chester, as 2 1/2s, at a price of 100.17, a basis of about 2.43%.

#### Philadelphia Redevelopment Authority, Pa.

**Note Sale**—The \$2,500,000 preliminary loan notes offered Sept. 13—v. 182, p. 966—were awarded to the Chemical Corn Exchange Bank, of New York City, at 1.38% interest, plus a premium of \$13.

##### Plains Twp. (P. O. Plains), Pa.

**Bond Sale**—The \$20,000 general obligation funding bonds offered Sept. 14—v. 182, p. 966—were awarded to the Citizens Bank, of Parsons, as 3s.

##### Reading, Pa.

**Bond Offering**—Ralph W. D. Levan, City Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 28 for the purchase of \$500,000 improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Youngsville, Pa.

**Bond Sale**—The \$25,000 building bonds offered Aug. 30 were awarded to the Youngsville National Bank, and the Warren National Bank, of Warren, as 2 1/2s, at a price of 100.20.

#### PUERTO RICO

#### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Increase**—Revenues of the Authority in July, 1955, amounted to \$573,614, compared with \$522,502 in July 1954, according to Rafael V. Urrutia, Executive Director.

For the 12 months ended July 31, 1955, revenues were \$6,575,059, compared with \$6,248,184 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

#### RHODE ISLAND

#### Providence Redevelopment Authority, R. I.

**Note Sale**—The \$694,000 preliminary loan notes offered Sept. 13—v. 182, p. 966—were awarded to the Chemical Corn Exchange Bank, of New York City, at 1.38% interest, plus a premium of \$9.

#### SOUTH CAROLINA

##### McCormick, S. C.

**Bond Sale**—An issue of \$178,000 water works system improve-

ment bonds was sold to a group headed by Courts & Co., of Atlanta, as follows:

\$46,000 3s. Due on Jan. 1 from 1957 to 1960 inclusive.

72,000 2 3/4s. Due on Jan. 1 from 1961 to 1965 inclusive.

60,000 2.90s. Due on Jan. 1 from 1966 to 1969 inclusive.

Dated Sept. 1, 1955. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### Richland County School District No. 1 (P. O. Columbia), S. C.

**Bond Sale**—The \$1,160,000 school bonds offered Sept. 14—v. 182, p. 966—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Trust Company of Georgia, Robinson-Humphrey Co., Inc., and Varne-doe, Chisholm & Co., Inc., all of Atlanta, at a price of 100.05, a net interest cost of about 2.57%, as follows:

\$220,000 4 1/2s. Due on Oct. 1 from 1956 to 1961 incl.

170,000 2 1/4s. Due on Oct. 1 from 1962 to 1965 incl.

770,000 2 1/2s. Due on Oct. 1 from 1966 to 1977 incl.

#### SOUTH DAKOTA

##### Lake Andes, S. D.

**Bond Sale**—The \$27,000 water works bonds offered Sept. 8—v. 182, p. 967—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.90s, at a price of 100.19, a basis of about 2.86%.

#### TENNESSEE

##### Clarksville, Tenn.

**Bond Sale**—The \$325,000 sewer revenue and street improvement bonds offered Sept. 14—v. 182, p. 867—were awarded to a group composed of the First National Bank of Memphis, J. C. Bradford & Co., and Third National Bank, both of Nashville.

#### Cocke County (P. O. Newport), Tennessee

**Bonds Not Sold**—The \$125,000 school bonds offered Sept. 12—v. 182, p. 967—were not sold. A new offering is to be made.

#### Putnam County (P. O. Cookeville), Tennessee

**Bond Sale**—An issue of \$40,000 school building bonds was sold to J. C. Bradford & Co., of Nashville, as 2 3/4s.

#### White County (P. O. Sparta), Tennessee

**Bond Sale**—An issue of \$50,000 refunding bonds was sold to the Mid-South Securities Corp., of Nashville, as 2 1/2s. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### TEXAS

#### Andrews County (P. O. Andrews), Texas

**Bond Sale**—An issue of \$700,000 road bonds was awarded to a group composed of Mercantile Trust Co., St. Louis, Fort Worth National Bank, William N. Edwards & Co., both of Fort Worth, Dittmar & Co., of San Antonio, and Hudson, Stayart & Co., of Dallas, at a price of par, a net interest cost of about 2.48%, as follows:

\$112,000 2 3/4s. Due from 1956 to 1960 inclusive.

93,000 2 1/4s. Due from 1961 to 1963 inclusive.

495,000 2 1/2s. Due from 1964 to 1968 inclusive.

The bonds are dated Sept. 15, 1955. Interest M-S. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Dumas, Texas

**Bond Sale**—The gas and sewer system revenue bonds totaling \$897,000 offered Sept. 8—v. 182, p. 867—were awarded to the First Southwest Co., of Dallas, and the Columbian Securities Corp., of San Antonio, jointly.

#### Goodwin Rural High Sch. Dist. (P. O. New Braunfels), Texas

**Bond Sale**—An issue of \$185,000 school building bonds was sold to the Central Investment Co., of San Antonio. Dated March 1, 1955.

##### Plains, Texas

**Bond Offering**—Sealed bids will be received until Sept. 25 for the purchase of \$125,000 gas system bonds.

##### Ralls, Texas

**Bond Sale**—An issue of \$125,000 water works and sewer system bonds was sold to the First Southwest Company, of Dallas, as follows:

\$18,000 2 1/2s. Due on Oct. 1 from 1956 to 1964 inclusive.

15,000 3s. Due on Oct. 1 from 1965 to 1968 inclusive.

47,000 3 1/2s. Due on Oct. 1 from 1969 to 1978 inclusive.

45,000 3 3/4s. Due on Oct. 1 from 1979 to 1985 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UTAH

#### North Davis County Sewer District, Utah

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (MST) on Sept. 27 for the purchase of \$750,000 general obligation sewer bonds. Dated Aug. 1, 1955. Legality approved by Chapman & Cutler, of Chicago.

Copies of the brochure describing the issue may be obtained from William H. King, Smith Bldg., Clearfield, Utah, or Edward L. Burton & Co., 160 South Main St., Salt Lake City, Utah.

#### WASHINGTON

##### Edmonds, Wash.

**Bonds Not Sold**—No bids were submitted for the \$8,000 general obligation bonds offered Sept. 13—v. 182, p. 868.

#### King County, Southwest Suburban Sewer District (P. O. Seattle), Washington

**Bond Sale**—The \$3,800,000 revenue bonds offered Sept. 14—v. 182, p. 967—were awarded to a syndicate composed of Pacific Northwest Co., Blyth & Co., Inc., Foster & Marshall, Wm. P. Harper & Son & Co., all of Seattle, E. Ray Allen & Co., of Chicago, Kenower, MacArthur & Co., of Detroit, Schwabacher & Co., of San Francisco, Stranahan, Harris & Co., of Toledo, Badgley, Frederick, Rogers & Morford, Inc., of Seattle, Boettcher & Co., of Denver, Byrne and Phelps, Inc., of New York, Kalman & Co., Inc., of Minneapolis, Pohl & Co., Inc., Seasongood & Mayer, both of Cincinnati, and Bramhall & Stein, of Seattle, as follows:

\$2,000,000 sewer bonds: \$265,000 3s, due on Oct. 1 from 1958 to 1965 inclusive; \$220,000 3 1/8s, due on Oct. 1 from 1966 to 1968 inclusive; \$315,000 3 1/4s, due on Oct. 1 from 1969 to 1972 inclusive; \$200,000 3 3/8s, due on Oct. 1 from 1973 to 1975 inclusive; \$750,000 3 1/2s, due on Oct. 1 from 1976 to 1983 inclusive; and \$250,000 2.60s, due Oct. 1, 1984 and 1985.

1,800,000 sewer bonds as 3 1/2s. Due Oct. 1, 1985.

#### Port of Seattle (P. O. Seattle), Washington

**Bond Offering**—M. J. Weber, Secretary of the Port Commission, will receive sealed bids until 3 p.m. (PST) on Oct. 3 for the purchase of \$1,250,000 general obligation bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1965 inclusive. Callable after five years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Skagit County (P. O. Mount Vernon), Wash.

**Offering Date Changed**—The offering of \$550,000 general obligation bridge bonds originally scheduled for Sept. 28—v. 182, p. 1064—has been changed to Sept. 26.

##### Sunnyside, Wash.

**Bond Offering**—Marvin Listoe, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 19 for the purchase of \$230,000 water and sewer revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1976 to 1983 inclusive. Callable in inverse numerical order on Aug. 1, 1960, or on any interest payment date thereafter. Principal and interest payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### WEST VIRGINIA

#### Gilmer County Board of Education (P. O. Glenville), W. Va.

**Bond Offering**—Roland Butcher, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 1 for the purchase of \$350,000 school building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, through the Kanawha Union Bank, of Glenville, or at the Chase Manhattan Bank, of New York City.

#### WISCONSIN

#### Bonduel (Village), Hartland, Waukechon, Lessor, Navarino and Washington (Towns) Joint Sch. Dist. No. 1 (P. O. Bonduel), Wis.

**Bond Offering Canceled**—The District canceled notice of its intention to sell an issue of \$100,000 building bonds on Sept. 8.

#### Brookfield and New Berlin (Towns) Joint Common Sch. Dist. No. 1 (P. O. Elm Grove), Wis.

**Bond Offering**—C. E. Rubringer, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 19 for the purchase of \$120,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a bank designated by the purchaser, subject to the approval of the School Board. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Eau Claire, Wis.

**Bond Sale**—The \$3,200,000 school bonds offered Sept. 14—v. 182, p. 868—were awarded to a group composed of the First National Bank, Harris Trust & Savings Bank, both of Chicago, Bankers Trust Co., J. P. Morgan & Co., Inc., C. J. Devine & Co., all of New York City, First of Michigan Corp., Detroit, and King, Quirk & Co., New York City, at a price of

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Most  
Modern

### Paragon Oil Company

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EVERGREEN 8-4100



100.09, a net interest cost of about 2.13%, as follows:

\$960,000 2½s. Due on Oct. 1 from 1956 to 1962 incl.  
2,240,000 2.10s. Due on Oct. 1 from 1963 to 1975 incl.

#### Madison, Wis.

**Bond Offering**—A. W. Bareis, City Clerk, will offer at public auction at 10 a.m. (CST) on Sept. 20 an issue of \$500,000 water works revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1977 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

#### Mondovi, Wis.

**Bond Offering**—Chris Halderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 20 for the purchase of 120,-

000 corporate purpose street improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the Northern Trust Company, of Chicago:

#### West Allis, Wis.

**Bond Offering**—Phil Elliott, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 27 for the purchase of \$1,962,000 corporate purpose bonds. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a bank to be agreed upon by the City and the purchaser, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

### WYOMING

#### Natrona County School District No. 2 (P. O. Casper), Wyo.

**Bond Offering**—Gwenn Knapp, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 10 for the purchase of \$400,000 unlimited tax, general obligation building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1961 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CANADA

#### BRITISH COLUMBIA

##### Nanaimo, B. C.

**Debenture Sale**—An issue of \$254,000 4% improvement debentures was sold to a group composed of Pemberton Securities, Ltd., J. L. Graham & Co., and the Canadian Bank of Commerce. Due on Sept. 1 from 1956 to 1975 inclusive. Interest M-S.

#### Victoria, B. C.

**Bond Sale**—An issue of \$81,108 5% improvement bonds was sold to A. E. Ames & Co., Nesbitt, Thomson & Co., Ltd., and the Bank of Montreal, at a price of 107.34. Dated Aug. 23, 1955. Due on July 1 from 1956 to 1970 incl.

#### ONTARIO

##### Blenheim, Ont.

**Debenture Sale**—An issue of \$60,000 4% town debentures was sold to a group composed of the Midland Securities Corp., Anderson & Co., and the Bank of

Montreal. Due on Sept. 1 from 1956 to 1970 inclusive.

#### Guelph, Ont.

**Bond Sale**—An issue of \$722,678 water and local improvement bonds was sold to the Equitable Securities Canada, Ltd., of Toronto, as 4s and 3¾s. Due on June 30 from 1956 to 1975 inclusive. Interest J-D.

#### Kingston, Ont.

**Debenture Sale**—An issue of \$2,128,862 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., A. E. Ames & Co., James Richardson & Sons, Dawson, Hannaford, Ltd., Bank of Montreal, and the Toronto-Dominion Bank, as 3¾s and 3½s. Due serially from 1956 to 1970 inclusive.

#### QUEBEC

##### Isle Maligne, Que.

**Bond Sale**—An issue of \$350,000 3% and 3½% improvement bonds was sold to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., and Wood, Gundy & Co., Ltd., at a price of 95.22. Dated Aug. 23, 1955. Due on July 1 from 1956 to 1975 inclusive.

##### Kenogami, Que.

**Bond Sale**—An issue of \$205,000 improvement bonds was sold to a group composed of A. E. Ames & Co., Royal Bank of Canada, Nesbitt, Thomson & Co., and Gairdner & Co., at a price of 97.02. Dated Sept. 1, 1955. Due in 1956 and 1957.

##### Lachine, Quebec

**Bond Sale**—An issue of \$1,337,000 various municipal purposes bonds was sold to a group composed of Wood, Gundy & Co., A. E. Ames & Co., Bank of Montreal, Banque Provinciale du Canada, and Societe de Placement, Inc., at a price of 93.24, a net interest cost of about 3.78%, as follows:

\$274,000 3¼s. Due on Sept. 1 from 1956 to 1965 inclusive.

1,063,000 3½s. Due on Sept. 1 from 1966 to 1975 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest payable in Canadian funds.

##### LaSarre, Que.

**Bond Sale**—An issue of \$60,000 improvement bonds was sold to Credit Anglo-Francais, Ltd., and St. Ange & Gournier, Ltd., jointly, at a price of 97.66, a net interest cost of about 4.46%, as follows:

\$15,000 3½s. Due on July 1 from 1956 to 1960 inclusive.

30,000 4s. Due on July 1 from 1961 to 1970 inclusive.

15,000 4½s. Due on July 1 from 1971 to 1975 inclusive.

The bonds are dated July 1,

##### Plessisville Sch. Commission, Que.

**Bond Sale**—An issue of \$170,000 school bonds was sold to a group composed of Garneau Boulanger, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., and J. E. LaFlamme, Ltd., as 4s and 3s. Due on Aug. 1 from 1956 to 1975 inclusive. Interest F-A.

##### Ste-Anne-Des-Monts, Que.

**Bond Sale**—An issue of \$27,000 4% improvement bonds was sold to Grenier, Ruel & Co., Inc., at a price of 95.00. Dated Aug. 22, 1955. Due on March 1 from 1956 to 1970 inclusive.

##### St. Jules School Board, Que.

**Bond Sale**—An issue of \$70,000 school bonds was sold to Rene T. Leclerc, Inc., as 3s, at a price of 95.30, a basis of about 3.95%. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive.

##### St. Michel-des-Saints, Que.

**Bond Sale**—An issue of \$53,500 school bonds was sold to Grenier, Ruel & Co., and La Corporation de Prets de Quebec, jointly, at a price of 97.73. Dated Sept. 1, 1955. Interest M-S.

1955.

## a Quiz that may save your life

**Q.** What is cancer?

**A.** An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.

**Q.** Can cancer be cured?

**A.** Many types can be cured, but only if they are discovered and treated early.

**Q.** How can cancer be discovered in time?

**A.** By your doctor who has available many diagnostic tests.

**Q.** What is the American Cancer Society?

**A.** The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

**Q.** What has it accomplished?

**A.** It helped save an American from dying of cancer on an average of every seven minutes last year.

**Q.** Does that mean it has solved the cancer problem?

**A.** Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.

**Q.** Can I help to prevent this tragedy?

**A.** Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

**Q.** What will my contribution be used for?

**A.** For research that may some day save your life, for education and for helping cancer's victims.

**Strike back at cancer...man's cruelest enemy...Give**

**to American Cancer Society**